

Peter McGavin Real Estate Pty Ltd Provident Fund

ABN 67 372 625 150
Trustee: Mactin Pty Ltd

Financial Statement
For the year ended 30 June 2019

Peter McGavin Real Estate Pty Ltd Provident Fund

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Peter McGavin Real Estate Pty Ltd Provident Fund
Statement of Financial Position
as at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Investments			
Cash and Cash Equivalents	6A	100,000	24,471
Shares in Listed Companies	6B	1,373,068	1,395,073
Units In Listed Unit Trusts	6C	38,236	-
Other Assets			
Cash At Bank		24,759	12,839
Receivables		605	-
Current Tax Assets		84,331	27,469
Total Assets		<u>1,620,998</u>	<u>1,459,852</u>
Liabilities			
Total Liabilities		<u>-</u>	<u>-</u>
Net Assets Available to Pay Benefits		<u>1,620,998</u>	<u>1,459,852</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Peter McGavin		805,288	727,317
Mrs Janice McGavin		815,711	732,535
Total Liability for Accrued Benefits		<u>1,620,998</u>	<u>1,459,852</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Peter McGavin Real Estate Pty Ltd Provident Fund**Operating Statement****For the period 1 July 2018 to 30 June 2019**

	Note	2019 \$	2018 \$
Income			
Investment Gains			
Increase in Market Value	8A	114,848	120,708
Investment Income			
Distributions	7A	605	3,350
Dividends	7B	281,349	91,653
Interest	7C	750	603
		<u>397,552</u>	<u>216,313</u>
Expenses			
Member Payments			
Pensions Paid		97,000	86,000
Other Expenses			
Accountancy Fee		5,445	4,840
Auditor Fee		1,210	1,210
Bank Fees		60	178
Interest Paid		-	2
Regulatory Fees		53	-
SMSF Supervisory Levy		259	259
Investment Losses			
Realised Capital Losses	8B	132,378	(13,328)
		<u>236,405</u>	<u>79,161</u>
Benefits Accrued as a Result of Operations before Income Tax		161,146	137,152
Income Tax			
Income Tax Expense		-	49
		<u>-</u>	<u>49</u>
Benefits Accrued as a Result of Operations		<u>161,146</u>	<u>137,104</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Peter McGavin Real Estate Pty Ltd Provident Fund
Notes to the Financial Statements
As at 30 June 2019

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Peter McGavin Real Estate Pty Ltd Provident Fund
Notes to the Financial Statements
As at 30 June 2019

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 25 October 2019 by the directors of the trustee company.

Peter McGavin Real Estate Pty Ltd Provident Fund
Notes to the Financial Statements
As at 30 June 2019

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	1,459,852	1,322,748
Benefits Accrued during the period	258,146	223,104
Benefits Paid during the period	(97,000)	(86,000)
Liability for Accrued Benefits at end of period	1,620,998	1,459,852

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	1,459,852	1,322,748
Benefits Accrued during the period	258,146	223,104
Benefits Paid during the period	(97,000)	(86,000)
Vested Benefits at end of period	1,620,998	1,459,852

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Cash and Cash Equivalents

	Current	Previous
At market value:		
CBA Term Deposit	100,000	0
NPBS Term Deposit 726438300	0	24,471
	100,000	24,471

Note 6B – Shares in Listed Companies

	Current	Previous
At market value:		
AGL Energy Limited.	45,022	0
Alumina Limited	0	42,000
Australia And New Zealand Banking Group Limited	199,840	200,052
BHP Billiton Limited	363,607	281,894
Commonwealth Bank Of Australia.	197,430	173,795
National Australia Bank Limited	0	153,496
Origin Energy Limited	97,954	0
Santos Limited	215,501	190,846
Suncorp Group Limited	0	102,130
Westpac Banking Corporation	59,187	61,149
Woodside Petroleum Limited	194,526	189,711
	1,373,068	1,395,073

Peter McGavin Real Estate Pty Ltd Provident Fund
Notes to the Financial Statements
As at 30 June 2019

Note 6C – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Magellan Infrastructure Fund (Currency Hedged)(Managed Fund) - Trading Managed Fund Units Fully Paid	38,236	0
	38,236	0

Note 7A – Distributions

	Current	Previous
Scentre Group - Stapled Securities	0	1,540
Westfield Corporation - Stapled Securities	0	1,810
Magellan Infrastructure Fund (Currency Hedged)(Managed Fund) - Trading Managed Fund Units Fully Paid	605	0
	605	3,350

Note 7B – Dividends

	Current	Previous
AGL Energy Limited.	1,662	0
Alumina Limited	6,709	3,687
AMP Limited	0	4,420
Australia And New Zealand Banking Group Limited	16,192	16,192
BHP Billiton Limited	175,627	14,671
Commonwealth Bank Of Australia.	14,685	14,651
National Australia Bank Limited	15,840	15,840
Santos Limited	5,820	0
Suncorp Group Limited	7,400	7,300
Telstra Corporation Limited.	0	3,100
Wesfarmers Limited	0	6,187
Westpac Banking Corporation	8,408	5,605
Woodside Petroleum Limited	15,275	0
Woolworths Group Limited	13,731	0
	281,349	91,653

Note 7C – Interest

	Current	Previous
NPBS Term Deposit 726438300	493	483
CBA Cash Investment Account	257	120
	750	603

Peter McGavin Real Estate Pty Ltd Provident Fund
Notes to the Financial Statements
As at 30 June 2019

Note 8A – Increase in Market Value

	Current	Previous
Shares in Listed Companies		
AGL Energy Limited.	(5,136)	0
Alumina Limited	3,927	13,200
AMP Limited	0	18,337
Australia And New Zealand Banking Group Limited	(213)	(3,400)
BHP Billiton Limited	78,572	88,367
Commonwealth Bank Of Australia.	23,635	(23,707)
National Australia Bank Limited	(3,949)	(12,208)
Origin Energy Limited	(230)	0
Santos Limited	24,655	57,192
Suncorp Group Limited	(9,580)	(1,610)
Telstra Corporation Limited.	0	2,868
Wesfarmers Limited	0	(15,904)
Westpac Banking Corporation	(1,962)	(2,525)
Woodside Petroleum Limited	4,815	19,343
Stapled Securities		
Scentre Group - Stapled Securities	0	(8,573)
Westfield Corporation - Stapled Securities	0	(10,671)
Units In Listed Unit Trusts		
Magellan Infrastructure Fund (Currency Hedged)(Managed Fund) - Trading Managed Fund Units Fully Paid	313	0
	114,848	120,708

Note 8B – Realised Capital Losses

	Current	Previous
Shares in Listed Companies		
Alumina Limited	9,804	0
AMP Limited	0	22,990
BHP Billiton Limited	124,086	0
Fortescue Metals Group Ltd	(13,226)	0
National Australia Bank Limited	16,958	0
Suncorp Group Limited	(2,780)	0
Telstra Corporation Limited.	0	13,361
Wesfarmers Limited	0	(25,111)
Woolworths Group Limited	10,316	0
Stapled Securities		
Scentre Group - Stapled Securities	0	(8,706)
Transurban Group - Fully Paid Ordinary/Units Stapled Securities	(12,779)	0
Westfield Corporation - Stapled Securities	0	(15,861)
	132,378	(13,328)

Peter McGavin Real Estate Pty Ltd Provident Fund

Trustee Declaration

In the opinion of the Trustees of the Peter McGavin Real Estate Pty Ltd Provident Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly the financial position of the Fund at 30 June 2019 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2019.

Signed in accordance with a resolution of the directors of Mactin Pty Ltd by:

..... Dated:/...../.....
Janice McGavin
Director: Mactin Pty Ltd

..... Dated:/...../.....
Peter McGavin
Director: Mactin Pty Ltd

Compilation Report to the Trustees and Members of Peter McGavin Real Estate Pty Ltd Provident Fund

ABN 67 372 625 150
For the period 01 July 2018 to 30 June 2019

On the basis of the information provided by the Trustees of Peter McGavin Real Estate Pty Ltd Provident Fund, we have compiled the accompanying special purpose financial statements of Peter McGavin Real Estate Pty Ltd Provident Fund for the period ended 30 June 2019, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of Peter McGavin Real Estate Pty Ltd Provident Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of Peter McGavin Real Estate Pty Ltd Provident Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 *Code of Ethics for Professional Accountants***.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 25 October 2019

.....
Name of Signatory: Michelle Chesworth

Address: 50 Hunter Street
Newcastle, NSW 2300

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Peter McGavin Real Estate Pty Ltd Provident Fund Investment Summary as at 30 June 2019

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
CBA Cash Investment Account				24,759	24,759			2%
				<u>24,759</u>	<u>24,759</u>			<u>2%</u>
<u>Listed Securities Market</u>								
AGL Energy Limited. (ASX:AGL)	2,250	22.2926	20.0100	50,158	45,023	(5,136)	(10)%	3%
Australia And New Zealand Banking Group Limited (ASX:ANZ)	7,084	10.8431	28.2100	76,812	199,840	123,027	160%	13%
BHP Billiton Limited (ASX:BHP)	8,834	27.5823	41.1600	243,662	363,607	119,945	49%	24%
Commonwealth Bank Of Australia. (ASX:CBA)	2,385	45.5546	82.7800	108,648	197,430	88,783	82%	13%
Magellan Infrastructure Fund (Currency Hedged)(Managed Fund) - Trading Managed Fund Units Fully Paid (ASX:MICH)	12,100	3.1341	3.1600	37,923	38,236	313	1%	2%
Origin Energy Limited (ASX:ORG)	13,400	7.3272	7.3100	98,184	97,954	(230)	0%	6%
Santos Limited (ASX:STO)	30,438	5.4263	7.0800	165,166	215,501	50,335	30%	14%
Westpac Banking Corporation (ASX:WBC)	2,087	25.4772	28.3600	53,171	59,187	6,016	11%	4%
Woodside Petroleum Limited (ASX:WPL)	5,350	31.8444	36.3600	170,368	194,526	24,158	14%	13%
				<u>1,004,091</u>	<u>1,411,304</u>	<u>407,213</u>	<u>41%</u>	<u>92%</u>
<u>Term Deposits</u>								
CBA Term Deposit				100,000	100,000	0	0%	7%
				<u>100,000</u>	<u>100,000</u>	<u>0</u>	<u>0%</u>	<u>7%</u>
				<u>1,128,850</u>	<u>1,536,063</u>	<u>407,213</u>	<u>36%</u>	<u>100%</u>

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Peter McGavin Real Estate Pty Ltd Provident Fund
Investment Performance
For the period from 1 July 2018 to 30 June 2019

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Bank</u>								
CBA Cash Investment Account	12,839	416,112	404,192	24,759	0	257	257	1%
	12,839	416,112	404,192	24,759	0	257	257	1%
<u>Listed Securities Market</u>								
AGL Energy Limited. (ASX:AGL)	0	50,158	0	45,023	(5,136)	1,662	(3,474)	(7%)
Australia And New Zealand Banking Group Limited (ASX:ANZ)	200,052	0	0	199,840	(213)	16,192	15,979	8%
Alumina Limited (ASX:AWC)	42,000	0	36,123	0	(5,877)	6,709	832	2%
BHP Billiton Limited (ASX:BHP)	281,894	128,569	1,341	363,607	(45,514)	175,627	130,113	50%
Commonwealth Bank Of Australia. (ASX:CBA)	173,795	0	0	197,430	23,635	14,685	38,320	23%
Fortescue Metals Group Ltd (ASX:FMG)	0	49,997	63,223	0	13,226	0	13,226	26%
Magellan Infrastructure Fund (Currency Hedged)(Managed Fund) - Trading Managed Fund Units Fully Paid (ASX:MICH)	0	37,923	0	38,236	313	605	918	2%
National Australia Bank Limited (ASX:NAB)	153,496	0	132,589	0	(20,907)	15,840	(5,067)	(3%)

Peter McGavin Real Estate Pty Ltd Provident Fund
Investment Performance
For the period from 1 July 2018 to 30 June 2019

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Listed Securities Market</u>								
Origin Energy Limited (ASX:ORG)	0	98,184	0	97,954	(230)	0	(230)	0%
Santos Limited (ASX:STO)	190,846	0	0	215,501	24,655	5,820	30,475	16%
Suncorp Group Limited (ASX:SUN)	102,130	0	95,330	0	(6,800)	7,400	600	1%
Transurban Group - Fully Paid Ordinary/Units Stapled Securities (ASX:TCL)	0	49,994	62,773	0	12,779	0	12,779	26%
Westpac Banking Corporation (ASX:WBC)	61,149	0	0	59,187	(1,962)	8,408	6,446	11%
Woolworths Group Limited (ASX:WOW)	0	50,275	39,959	0	(10,316)	13,731	3,415	8%
Woodside Petroleum Limited (ASX:WPL)	189,711	0	0	194,526	4,815	15,275	20,090	11%
	1,395,073	465,100	431,338	1,411,304	(17,531)	281,954	264,424	21%

Peter McGavin Real Estate Pty Ltd Provident Fund

Investment Performance

For the period from 1 July 2018 to 30 June 2019

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u>Term Deposits</u>								
NPBS Term Deposit 726438300	24,471	493	24,964	0	0	493	493	2%
CBA Term Deposit	0	100,000	0	100,000	0	0	0	0%
	<u>24,471</u>	<u>100,493</u>	<u>24,964</u>	<u>100,000</u>	<u>0</u>	<u>493</u>	<u>493</u>	<u>1%</u>
Fund Total	<u>1,432,384</u>	<u>981,704</u>	<u>860,494</u>	<u>1,536,063</u>	<u>(17,531)</u>	<u>282,704</u>	<u>265,173</u>	<u>20%</u>

Peter McGavin Real Estate Pty Ltd Provident Fund
(ABN: 67 372 625 150)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2018 - 30 June 2019	Residential Address: 14/71 Scott Street Newcastle, NSW 2300
Member	Number: MCGAVJ0
Mrs Janice McGavin	Date of Birth: 5 October 1940 Date Joined Fund: 23 May 1978 Eligible Service Date: 22 September 1977
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2018	
Account Based Pension	732,535
Total as at 1 Jul 2018	<u><u>732,535</u></u>

Withdrawal Benefit as at 30 Jun 2019	
Account Based Pension	815,711
Total as at 30 Jun 2019	<u><u>815,711</u></u>

Your Investment Return

The return on your Investment for the year 18.23%

Your Tax Components

Tax Free	300,562
Taxable - Taxed	515,148
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	815,711

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Peter McGavin - spouse - 100%

* Nomination in effect from 14 October 2016 to 14 October 2019

For Enquiries:

phone 0249631596

mail Peter McGavin Real Estate Pty Ltd Provident Fund, 14/71 Scott Street, Newcastle NSW 2300

Peter McGavin Real Estate Pty Ltd Provident Fund
(ABN: 67 372 625 150)

Member Benefit Statement

Period	Member Account Details
1 July 2018 - 30 June 2019	Residential Address: 14/71 Scott Street Newcastle, NSW 2300
Member Number: MCGAVJ0	Date of Birth: 5 October 1940
Mrs Janice McGavin	Date Joined Fund: 23 May 1978
Pension Account	Eligible Service Date: 22 September 1977
Account Based Pension	Tax File Number Held: Yes
	Account Start Date: 1 July 2009

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2018	732,535
<i>Increases to your account:</i>	
Share Of Net Fund Income	129,175
<u>Total Increases</u>	<u>129,175</u>
<i>Decreases to your account:</i>	
Pension Payments	46,000
<u>Total Decreases</u>	<u>46,000</u>
Withdrawal Benefit as at 30 Jun 2019	815,711

Your Tax Components		
Tax Free	36.8467 %	300,562
Taxable - Taxed		515,148
Taxable - Untaxed		-
Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		815,711
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
Binding Beneficiary Nomination*		
Peter McGavin - spouse - 100%		
* Nomination in effect from 14 October 2016 to 14 October 2019		

Trustee

The Trustee of the Fund is as follows:

Mactin Pty Ltd

The directors of the Trustee company are:

Janice McGavin and
Peter McGavin

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Janice McGavin
Director - Mactin Pty Ltd

.....
Peter McGavin
Director - Mactin Pty Ltd

Statement Date: 30 June 2019

Peter McGavin Real Estate Pty Ltd Provident Fund
(ABN: 67 372 625 150)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2018 - 30 June 2019	Residential Address: 14/71 Scott Street Newcastle, NSW 2300
Member	Number: MCGAVP0
Mr Peter McGavin	Date of Birth: 18 September 1936 Date Joined Fund: 23 May 1978 Eligible Service Date: 22 September 1977 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2018	
Account Based Pension	727,317
Total as at 1 Jul 2018	<u><u>727,317</u></u>

Withdrawal Benefit as at 30 Jun 2019	
Account Based Pension	805,288
Total as at 30 Jun 2019	<u><u>805,288</u></u>

Your Investment Return

The return on your Investment for the year 18.23%

Your Tax Components

Tax Free	293,367
Taxable - Taxed	511,921
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	805,288

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Janice McGavin - spouse - 100%

* Nomination in effect from 14 October 2016 to 14 October 2019

For Enquiries:

phone 0249631596

mail Peter McGavin Real Estate Pty Ltd Provident Fund, 14/71 Scott Street, Newcastle NSW 2300

Peter McGavin Real Estate Pty Ltd Provident Fund
(ABN: 67 372 625 150)

Member Benefit Statement

Period	Member Account Details
1 July 2018 - 30 June 2019	Residential Address: 14/71 Scott Street Newcastle, NSW 2300
Member Number: MCGAVP0	Date of Birth: 18 September 1936
Mr Peter McGavin	Date Joined Fund: 23 May 1978
Pension Account	Eligible Service Date: 22 September 1977
Account Based Pension	Tax File Number Held: Yes
	Account Start Date: 1 July 2009

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2018	727,317
<i>Increases to your account:</i>	
Share Of Net Fund Income	128,971
<u>Total Increases</u>	<u>128,971</u>
<i>Decreases to your account:</i>	
Pension Payments	51,000
<u>Total Decreases</u>	<u>51,000</u>
Withdrawal Benefit as at 30 Jun 2019	<u>805,288</u>

Your Tax Components		
Tax Free	36.4301 %	293,367
Taxable - Taxed		511,921
Taxable - Untaxed		-
Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		805,288
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
Binding Beneficiary Nomination*		
Janice McGavin - spouse - 100%		
* Nomination in effect from 14 October 2016 to 14 October 2019		

Trustee

The Trustee of the Fund is as follows:

Mactin Pty Ltd

The directors of the Trustee company are:

Janice McGavin and
Peter McGavin

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

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This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Janice McGavin
Director - Mactin Pty Ltd

.....
Peter McGavin
Director - Mactin Pty Ltd

Statement Date: 30 June 2019

Self-managed superannuation fund annual return **2019**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2019* (NAT 71287).

! The *Self-managed superannuation fund annual return instructions 2019* (NAT 71606) (the instructions) can assist you to complete this annual return.

— The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place **X** in ALL applicable boxes.

Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

Peter McGavin Real Estate Pty Ltd Provident Fund

3 Australian business number (ABN) (if applicable)

4 Current postal address

14/71 Scott Street

Suburb/town

Newcastle

State/territory

NSW

Postcode

2300

5 Annual return status

Is this an amendment to the SMSF's 2019 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Fund's tax file number (TFN) *****

6 SMSF auditor

Auditor's name

Title: MR

Family name

Boys

First given name

Anthony

Other given names

William

SMSF Auditor Number

100014140

Auditor's phone number

04 10712708

Postal address

PO Box 3376

Suburb/town

Rundle Mall

State/territory

SA

Postcode

5000

Date audit was completed A [Day Month Year]

Was Part A of the audit report qualified? B No [X] Yes []

Was Part B of the audit report qualified? C No [X] Yes []

If the audit report was qualified, have the reported issues been rectified? D No [] Yes []

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 062821 Fund account number 10180741

Fund account name

Mactin Pty Ltd ATF Peter McGavin

I would like my tax refunds made to this account. [X] Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN)

8 Status of SMSF

Australian superannuation fund

A No Yes

Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

C No Yes

9 Was the fund wound up during the income year?

No Yes

If yes, provide the date on which the fund was wound up

Day Month Year

Have all tax lodgment and payment obligations been met?

No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2019*.

Have you applied an exemption or rollover? **M** No Yes

Code

Net capital gain **A** \$ -00

Gross rent and other leasing and hiring income **B** \$ -00

Gross interest **C** \$ -00

Forestry managed investment scheme income **X** \$ -00

Gross foreign income **D1** \$ -00 Net foreign income **D** \$ -00 Loss

Australian franking credits from a New Zealand company **E** \$ -00

Transfers from foreign funds **F** \$ -00 Number

Gross payments where ABN not quoted **H** \$ -00

Calculation of assessable contributions

Assessable employer contributions **R1** \$ -00

plus Assessable personal contributions **R2** \$ -00

plus ****No-TFN-quoted contributions** **R3** \$ 0-00
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6** \$ -00

Gross distribution from partnerships **I** \$ -00 Loss

*Unfranked dividend amount **J** \$ -00

*Franked dividend amount **K** \$ -00

*Dividend franking credit **L** \$ -00

*Gross trust distributions **M** \$ -00 Code

Assessable contributions (R1 plus R2 plus R3 less R6) **R** \$ -00

Calculation of non-arm's length income

*Net non-arm's length private company dividends **U1** \$ -00

plus *Net non-arm's length trust distributions **U2** \$ -00

plus *Net other non-arm's length income **U3** \$ -00

*Other income **S** \$ -00 Code

*Assessable income due to changed tax status of fund **T** \$ -00

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) **U** \$ -00

#This is a mandatory label.
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** \$ -00 Loss

Exempt current pension income **Y** \$ -00

TOTAL ASSESSABLE INCOME (W less Y) **V** \$ -00 Loss

Fund's tax file number (TFN)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

 Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$ <input style="width: 100px;" type="text" value="0"/> -00	A2 \$ <input style="width: 100px;" type="text" value="0"/> -00
Interest expenses overseas	B1 \$ <input style="width: 100px;" type="text" value="0"/> -00	B2 \$ <input style="width: 100px;" type="text" value="0"/> -00
Capital works expenditure	D1 \$ <input style="width: 100px;" type="text" value="0"/> -00	D2 \$ <input style="width: 100px;" type="text" value="0"/> -00
Decline in value of depreciating assets	E1 \$ <input style="width: 100px;" type="text" value="0"/> -00	E2 \$ <input style="width: 100px;" type="text" value="0"/> -00
Insurance premiums – members	F1 \$ <input style="width: 100px;" type="text" value="0"/> -00	F2 \$ <input style="width: 100px;" type="text" value="0"/> -00
Death benefit increase	G1 \$ <input style="width: 100px;" type="text" value="0"/> -00	
SMSF auditor fee	H1 \$ <input style="width: 100px;" type="text" value="0"/> -00	H2 \$ <input style="width: 100px;" type="text" value="1210"/> -00
Investment expenses	I1 \$ <input style="width: 100px;" type="text" value="0"/> -00	I2 \$ <input style="width: 100px;" type="text" value="60"/> -00
Management and administration expenses	J1 \$ <input style="width: 100px;" type="text" value="0"/> -00	J2 \$ <input style="width: 100px;" type="text" value="5498"/> -00
Forestry managed investment scheme expense	U1 \$ <input style="width: 100px;" type="text" value="0"/> -00	U2 \$ <input style="width: 100px;" type="text" value="0"/> -00
Other amounts	L1 \$ <input style="width: 100px;" type="text" value="0"/> -00 Code <input style="width: 20px;" type="text"/>	L2 \$ <input style="width: 100px;" type="text" value="259"/> -00 Code <input style="width: 20px;" type="text"/>
Tax losses deducted	M1 \$ <input style="width: 100px;" type="text" value="0"/> -00	
TOTAL DEDUCTIONS N \$ <input style="width: 100px;" type="text" value="0"/> -00 (Total A1 to M1)		TOTAL NON-DEDUCTIBLE EXPENSES Y \$ <input style="width: 100px;" type="text" value="7027"/> -00 (Total A2 to L2)
#TAXABLE INCOME OR LOSS O \$ <input style="width: 100px;" type="text" value="0"/> -00 Loss <input style="width: 20px;" type="text"/> (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		TOTAL SMSF EXPENSES Z \$ <input style="width: 100px;" type="text" value="7027"/> -00 (N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN) *****

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2019* on how to complete the calculation statement.

#Taxable income	A	\$	<input style="width: 90%;" type="text" value="0.00"/>	
<i>(an amount must be included even if it is zero)</i>				
#Tax on taxable income	T1	\$	<input style="width: 90%;" type="text" value="0"/>	
<i>(an amount must be included even if it is zero)</i>				
#Tax on no-TFN-quoted contributions	J	\$	<input style="width: 90%;" type="text" value="0"/>	
<i>(an amount must be included even if it is zero)</i>				

Gross tax **B** \$
(T1 plus J)

Foreign income tax offset	C1	\$	<input style="width: 90%;" type="text" value="0"/>	
Rebates and tax offsets	C2	\$	<input style="width: 90%;" type="text"/>	
Non-refundable non-carry forward tax offsets				
				C \$ <input style="width: 90%;" type="text" value="0"/>
<i>(C1 plus C2)</i>				

SUBTOTAL 1

T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1	\$	<input style="width: 90%;" type="text" value="0"/>	
Early stage venture capital limited partnership tax offset carried forward from previous year	D2	\$	<input style="width: 90%;" type="text" value="0"/>	
Early stage investor tax offset	D3	\$	<input style="width: 90%;" type="text" value="0"/>	
Early stage investor tax offset carried forward from previous year	D4	\$	<input style="width: 90%;" type="text" value="0"/>	
Non-refundable carry forward tax offsets				
				D \$ <input style="width: 90%;" type="text" value="0"/>
<i>(D1 plus D2 plus D3 plus D4)</i>				

SUBTOTAL 2

T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset	E1	\$	<input style="width: 90%;" type="text" value="84330.50"/>	
No-TFN tax offset	E2	\$	<input style="width: 90%;" type="text"/>	
National rental affordability scheme tax offset	E3	\$	<input style="width: 90%;" type="text"/>	
Exploration credit tax offset	E4	\$	<input style="width: 90%;" type="text"/>	
Refundable tax offsets				
				E \$ <input style="width: 90%;" type="text" value="84330.50"/>
<i>(E1 plus E2 plus E3 plus E4)</i>				

#TAX PAYABLE T5 \$
(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$

Fund's tax file number (TFN)

Credit for interest on early payments – amount of interest	H1 \$ <input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$ <input type="text" value="0"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$ <input type="text" value="0"/>
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$ <input type="text"/>
Credit for interest on no-TFN tax offset	H6 \$ <input type="text"/>
Credit for foreign resident capital gains withholding amounts	H8 \$ <input type="text"/>
Eligible credits	H \$ <input type="text" value="0"/> <i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$ <input type="text" value="84330.50"/> <i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	--

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$ <input type="text" value="-84071.50"/> <i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	--

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2019*.

Tax losses carried forward to later income years **U \$** -00

Net capital losses carried forward to later income years **V \$** -00

Fund's tax file number (TFN) *****

Section F: Member information

MEMBER 1

Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date

Day Month Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses

O \$

Loss

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Code

Code

Accumulation phase account balance

S1 \$

Retirement phase account balance - Non CDBIS

S2 \$

Retirement phase account balance - CDBIS

S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN)

MEMBER 2

Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth Day Month Year

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day Month Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Accumulation phase account balance **S1** \$

Retirement phase account balance - Non CDBIS **S2** \$

Retirement phase account balance - CDBIS **S3** \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Section H: **Assets and liabilities**

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$.00
 Unlisted trusts **B** \$.00
 Insurance policy **C** \$.00
 Other managed investments **D** \$.00

15b Australian direct investments

Limited recourse borrowing arrangements
 Australian residential real property
J1 \$.00
 Australian non-residential real property
J2 \$.00
 Overseas real property
J3 \$.00
 Australian shares
J4 \$.00
 Overseas shares
J5 \$.00
 Other
J6 \$.00

Cash and term deposits **E** \$.00
 Debt securities **F** \$.00
 Loans **G** \$.00
 Listed shares **H** \$.00
 Unlisted shares **I** \$.00
 Limited recourse borrowing arrangements **J** \$.00
 Non-residential real property **K** \$.00
 Residential real property **L** \$.00
 Collectables and personal use assets **M** \$.00
 Other assets **O** \$.00

15c Other investments

Crypto-Currency **N** \$.00

15d Overseas direct investments

Overseas shares **P** \$.00
 Overseas non-residential real property **Q** \$.00
 Overseas residential real property **R** \$.00
 Overseas managed investments **S** \$.00
 Other overseas assets **T** \$.00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$.00
 (Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?
A No Yes \$.00

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?
A No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?
B No Yes

Fund's tax file number (TFN) *****

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$	<input type="text" value=""/>	-00		
Permissible temporary borrowings	V2 \$	<input type="text" value=""/>	-00		
Other borrowings	V3 \$	<input type="text" value=""/>	-00	Borrowings	V \$ <input type="text" value="0"/> -00
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)				W \$	<input type="text" value="1620998"/> -00
				Reserve accounts	X \$ <input type="text" value="0"/> -00
				Other liabilities	Y \$ <input type="text" value="0"/> -00
TOTAL LIABILITIES				Z \$	<input type="text" value="1620998"/> -00

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$ -00

Total TOFA losses **I** \$ -00

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2018–19 income year, write **2019**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2019*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2019* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2019*. **D**

Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Day Month Year
Date

Preferred trustee or director contact details:

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2019* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Day Month Year
Date

Tax agent's contact details

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

 Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

Capital gains tax (CGT) schedule **2019**

When completing this form

- Print clearly, using a black or dark blue pen only.
 - Use BLOCK LETTERS and print one character in each box.
- | | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|--|---|---|--|--|--|--|--|--|--|--|--|--|
| S | M | I | T | H | | S | T | | | | | | | | | | |
|---|---|---|---|---|--|---|---|--|--|--|--|--|--|--|--|--|--|
- Do not use correction fluid or covering stickers.
 - Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2019* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

- ! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

67372625150

Taxpayer's name

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A \$ <input style="width: 150px;" type="text"/> -00	K \$ <input style="width: 150px;" type="text"/> -00
Other shares	B \$ <input style="width: 150px;" type="text"/> -00	L \$ <input style="width: 150px;" type="text"/> -00
Units in unit trusts listed on an Australian securities exchange	C \$ <input style="width: 150px;" type="text"/> -00	M \$ <input style="width: 150px;" type="text"/> -00
Other units	D \$ <input style="width: 150px;" type="text"/> -00	N \$ <input style="width: 150px;" type="text"/> -00
Real estate situated in Australia	E \$ <input style="width: 150px;" type="text"/> -00	O \$ <input style="width: 150px;" type="text"/> -00
Other real estate	F \$ <input style="width: 150px;" type="text"/> -00	P \$ <input style="width: 150px;" type="text"/> -00
Amount of capital gains from a trust (including a managed fund)	G \$ <input style="width: 150px;" type="text"/> -00	
Collectables	H \$ <input style="width: 150px;" type="text"/> -00	Q \$ <input style="width: 150px;" type="text"/> -00
Other CGT assets and any other CGT events	I \$ <input style="width: 150px;" type="text"/> -00	R \$ <input style="width: 150px;" type="text"/> -00
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ <input style="width: 150px;" type="text"/> -00	
Total current year capital gains	J \$ <input style="width: 150px;" type="text"/> -00	

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.

Fund's tax file number (TFN) *****

2 Capital lossesTotal current year capital losses **A** \$ -00Total current year capital losses applied **B** \$ -00Total prior year net capital losses applied **C** \$ -00Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D** \$ -00Total capital losses applied **E** \$ -00Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A** \$ -00Other net capital losses carried forward to later income years **B** \$ -00Add amounts at **A** and **B** and transfer the total
to label **V – Net capital losses carried forward**
to later income years on your tax return.**4 CGT discount**Total CGT discount applied **A** \$ -00**5 CGT concessions for small business**Small business active asset reduction **A** \$ -00Small business retirement exemption **B** \$ -00Small business rollover **C** \$ -00Total small business concessions applied **D** \$ -00**6 Net capital gain**Net capital gain **A** \$ -001J less 2E less 4A less 5D (cannot be less than
zero). Transfer the amount at **A** to label **A – Net**
capital gain on your tax return.

Fund's tax file number (TFN) *****

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer Yes, as a seller No
 (Print in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$ -00

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ -00 / ^{LOSS}

! Request for amendment

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ -00 / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ -00 / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$ -00

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$ -00

Capital gains disregarded as a result of an inter-company asset rollover **D** \$ -00

Capital gains disregarded by a demerging entity **E** \$ -00

2019**Losses schedule**

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2019 tax return.

Superannuation funds should complete and attach this schedule to their 2019 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place in all applicable boxes.

Refer to *Losses schedule instructions 2019*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

Name of entity

Peter McGavin Real Estate Pty Ltd Provident Fund

Australian business number

67372625150

Part A – Losses carried forward to the 2019–20 income year – excludes film losses**1 Tax losses carried forward to later income years**

Year of loss		
2018–19	B	<input type="text"/> -00
2017–18	C	<input type="text"/> -00
2016–17	D	<input type="text"/> -00
2015–16	E	<input type="text"/> -00
2014–15	F	<input type="text"/> -00
2013–14 and earlier income years	G	<input type="text"/> -00
Total	U	<input type="text"/> 0-00

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss		
2018–19	H	<input type="text"/> -00
2017–18	I	<input type="text"/> -00
2016–17	J	<input type="text"/> -00
2015–16	K	<input type="text"/> -00
2014–15	L	<input type="text"/> -00
2013–14 and earlier income years	M	<input type="text"/> -00
Total	V	<input type="text"/> 0-00

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Fund's tax file number (TFN) *****

Part B – Ownership and business continuity test – company and listed widely held trust only

Complete item **3** of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items **1** or **2** of **Part B** if, in the 2018–19 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2018–19 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss		Yes	No
2018–19	A	<input type="checkbox"/>	<input type="checkbox"/>
2017–18	B	<input type="checkbox"/>	<input type="checkbox"/>
2016–17	C	<input type="checkbox"/>	<input type="checkbox"/>
2015–16	D	<input type="checkbox"/>	<input type="checkbox"/>
2014–15	E	<input type="checkbox"/>	<input type="checkbox"/>
2013–14 and earlier income years	F	<input type="checkbox"/>	<input type="checkbox"/>

2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied – excludes film lossesTax losses **G** -00Net capital losses **H** -00**3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years** – excludes film lossesTax losses **I** -00Net capital losses **J** -00**4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes No **Part C – Unrealised losses** – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O -00

Fund's tax file number (TFN) *****

Part D – Life insurance companiesComplying superannuation class tax losses carried forward to later income years **P** -00Complying superannuation net capital losses carried forward to later income years **Q** -00**Part E – Controlled foreign company losses**Current year CFC losses **M** -00CFC losses deducted **N** -00CFC losses carried forward **O** -00**Part F – Tax losses reconciliation statement**Balance of tax losses brought forward from the prior income year **A** -00**ADD** Uplift of tax losses of designated infrastructure project entities **B** -00**SUBTRACT** Net forgiven amount of debt **C** -00**ADD** Tax loss incurred (if any) during current year **D** -00**ADD** Tax loss amount from conversion of excess franking offsets **E** -00**SUBTRACT** Net exempt income **F** -00**SUBTRACT** Tax losses forgone **G** -00**SUBTRACT** Tax losses deducted **H** -00**SUBTRACT** Tax losses transferred out under Subdivision 170-A
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I** -00Total tax losses carried forward to later income years **J** 0-00Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

Fund name

Peter McGavin Real Estate Pty Ltd Provident Fund

Year of return

2019

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of trustee or director

Date

Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number

24882894

Account name

Mactin Pty Ltd ATF Peter McGavin

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director

Date

Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent

Date

Agent's contact name

MR Paul Siderovski

Agent's phone

02 49265299

Agent's reference

24882894

Client's reference

MCG06S1