

Peter McGavin Real Estate Pty Ltd Provident Fund

ABN 67 372 625 150
Trustee: Mactin Pty Ltd

Financial Statement
For the year ended 30 June 2018

Peter McGavin Real Estate Pty Ltd Provident Fund

Reports

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Peter McGavin Real Estate Pty Ltd Provident Fund
Statement of Financial Position
as at 30 June 2018

	Note	2018 \$	2017 \$
Assets			
Investments			
Cash and Cash Equivalents	6A	24,471	23,988
Shares in Listed Companies	6B	1,395,073	1,192,017
Stapled Securities	6C	-	71,058
Other Assets			
Cash At Bank		12,839	7,510
Current Tax Assets		27,469	28,176
Total Assets		<u>1,459,852</u>	<u>1,322,748</u>
Liabilities			
Total Liabilities		<u>-</u>	<u>-</u>
Net Assets Available to Pay Benefits		<u>1,459,852</u>	<u>1,322,748</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Peter McGavin		727,317	661,628
Mrs Janice McGavin		732,535	661,121
Total Liability for Accrued Benefits		<u>1,459,852</u>	<u>1,322,748</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Peter McGavin Real Estate Pty Ltd Provident Fund
Operating Statement
For the period 1 July 2017 to 30 June 2018

	Note	2018 \$	2017 \$
Income			
Investment Gains			
Realised Capital Gains	8A	13,328	(4,834)
Increase in Market Value	8B	120,708	86,133
Investment Income			
Distributions	7A	3,350	3,415
Dividends	7B	91,653	93,949
Interest	7C	603	797
		229,641	179,460
Expenses			
Member Payments			
Pensions Paid		86,000	77,000
Other Expenses			
Accountancy Fee		4,840	4,950
Auditor Fee		1,210	1,100
Bank Fees		178	175
Interest Paid		2	-
SMSF Supervisory Levy		259	259
		92,489	83,484
Benefits Accrued as a Result of Operations before Income Tax		137,152	95,976
Income Tax			
Income Tax Expense		49	112
		49	112
Benefits Accrued as a Result of Operations		137,104	95,864

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Peter McGavin Real Estate Pty Ltd Provident Fund
Notes to the Financial Statements
As at 30 June 2018

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Peter McGavin Real Estate Pty Ltd Provident Fund
Notes to the Financial Statements
As at 30 June 2018

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 09 October 2018 by the directors of the trustee company.

Peter McGavin Real Estate Pty Ltd Provident Fund
Notes to the Financial Statements
As at 30 June 2018

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	1,322,748	1,226,884
Benefits Accrued during the period	223,104	172,864
Benefits Paid during the period	(86,000)	(77,000)
Liability for Accrued Benefits at end of period	1,459,852	1,322,748

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	1,322,748	1,226,884
Benefits Accrued during the period	223,104	172,864
Benefits Paid during the period	(86,000)	(77,000)
Vested Benefits at end of period	1,459,852	1,322,748

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Cash and Cash Equivalents

	Current	Previous
At market value:		
NPBS Term Deposit 726438300	24,471	23,988
	24,471	23,988

Note 6B – Shares in Listed Companies

	Current	Previous
At market value:		
Alumina Limited	42,000	28,800
AMP Limited	0	57,090
Australia And New Zealand Banking Group Limited	200,052	203,452
BHP Billiton Limited	281,894	193,527
Commonwealth Bank Of Australia.	173,795	197,502
National Australia Bank Limited	153,496	165,704
Santos Limited	190,846	40,414
Suncorp Group Limited	102,130	103,740
Telstra Corporation Limited.	0	60,200
Wesfarmers Limited	0	77,913
Westpac Banking Corporation	61,149	63,674
Woodside Petroleum Limited	189,711	0
	1,395,073	1,192,017

Peter McGavin Real Estate Pty Ltd Provident Fund
Notes to the Financial Statements
As at 30 June 2018

Note 6C – Stapled Securities

	Current	Previous
At market value:		
Scentre Group - Stapled Securities	0	27,423
Westfield Corporation - Stapled Securities	0	43,635
	0	71,058

Note 7A – Distributions

	Current	Previous
Scentre Group - Stapled Securities	1,540	1,526
Westfield Corporation - Stapled Securities	1,810	1,889
	3,350	3,415

Note 7B – Dividends

	Current	Previous
Alumina Limited	3,687	1,691
AMP Limited	4,420	4,268
Australia And New Zealand Banking Group Limited	16,192	16,192
BHP Billiton Limited	14,671	8,515
Commonwealth Bank Of Australia.	14,651	14,344
National Australia Bank Limited	15,840	15,557
Suncorp Group Limited	7,300	7,100
Telstra Corporation Limited.	3,100	15,184
Wesfarmers Limited	6,187	5,493
Westpac Banking Corporation	5,605	5,605
	91,653	93,949

Note 7C – Interest

	Current	Previous
NPBS Term Deposit 726438300	483	738
CBA Cash Investment Account	120	59
	603	797

Note 8A – Realised Capital Gains

	Current	Previous
Shares in Listed Companies		
AMP Limited	(22,990)	0
Cybg PLC - Cdi 1:1 Foreign Exempt Lse	0	268
Telstra Corporation Limited.	(13,361)	(5,102)
Wesfarmers Limited	25,111	0
Stapled Securities		
Scentre Group - Stapled Securities	8,706	0
Westfield Corporation - Stapled Securities	15,861	0
	13,328	(4,834)

Peter McGavin Real Estate Pty Ltd Provident Fund
Notes to the Financial Statements
As at 30 June 2018

Note 8B – Increase in Market Value

	Current	Previous
Shares in Listed Companies		
Alumina Limited	13,200	9,375
AMP Limited	18,337	330
Australia And New Zealand Banking Group Limited	(3,400)	32,586
BHP Billiton Limited	88,367	38,489
Commonwealth Bank Of Australia.	(23,707)	20,129
Cybg PLC - Cdi 1:1 Foreign Exempt Lse	0	(216)
National Australia Bank Limited	(12,208)	22,770
Santos Limited	57,192	(18,805)
Suncorp Group Limited	(1,610)	18,480
Telstra Corporation Limited.	2,868	(19,234)
Wesfarmers Limited	(15,904)	39
Westpac Banking Corporation	(2,525)	2,317
Woodside Petroleum Limited	19,343	0
Stapled Securities		
Scentre Group - Stapled Securities	(8,573)	(5,891)
Westfield Corporation - Stapled Securities	(10,671)	(14,237)
	120,708	86,133

Peter McGavin Real Estate Pty Ltd Provident Fund

Trustee Declaration

In the opinion of the Trustees of the Peter McGavin Real Estate Pty Ltd Provident Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly the financial position of the Fund at 30 June 2018 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2018.

Signed in accordance with a resolution of the directors of Mactin Pty Ltd by:

..... Dated:/...../.....
Janice McGavin
Director: Mactin Pty Ltd

..... Dated:/...../.....
Peter McGavin
Director: Mactin Pty Ltd

Compilation Report to the Trustees and Members of Peter McGavin Real Estate Pty Ltd Provident Fund

ABN 67 372 625 150
For the period 01 July 2017 to 30 June 2018

On the basis of the information provided by the Trustees of Peter McGavin Real Estate Pty Ltd Provident Fund, we have compiled the accompanying special purpose financial statements of Peter McGavin Real Estate Pty Ltd Provident Fund for the period ended 30 June 2018, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of Peter McGavin Real Estate Pty Ltd Provident Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of Peter McGavin Real Estate Pty Ltd Provident Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 *Code of Ethics for Professional Accountants***.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 09 October 2018

.....
Name of Signatory: Heidi Ruch

Address: 50 Hunter Street
NEWCASTLE, NSW 2300

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Peter McGavin Real Estate Pty Ltd Provident Fund
Investment Summary as at 30 June 2018

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
CBA Cash Investment Account				12,839	12,839			1%
				12,839	12,839			1%
<u>Listed Securities Market</u>								
Australia And New Zealand Banking Group Limited (ASX:ANZ)	7,084	10.8431	28.2400	76,812	200,052	123,240	160%	14%
Alumina Limited (ASX:AWC)	15,000	3.0618	2.8000	45,927	42,000	(3,927)	(9)%	3%
BHP Billiton Limited (ASX:BHP)	8,313	28.9330	33.9100	240,520	281,894	41,374	17%	20%
Commonwealth Bank Of Australia. (ASX:CBA)	2,385	45.5546	72.8700	108,648	173,795	65,147	60%	12%
National Australia Bank Limited (ASX:NAB)	5,600	26.7048	27.4100	149,547	153,496	3,949	3%	11%
Santos Limited (ASX:STO)	30,438	5.4263	6.2700	165,166	190,846	25,681	16%	13%
Suncorp Group Limited (ASX:SUN)	7,000	13.2214	14.5900	92,550	102,130	9,580	10%	7%
Westpac Banking Corporation (ASX:WBC)	2,087	25.4772	29.3000	53,171	61,149	7,978	15%	4%
Woodside Petroleum Limited (ASX:WPL)	5,350	31.8444	35.4600	170,368	189,711	19,343	11%	13%
				1,102,708	1,395,073	292,365	27%	97%
<u>Term Deposits</u>								
NPBS Term Deposit 726438300				24,471	24,471	0	0%	2%
				24,471	24,471	0	0%	2%
				1,140,018	1,432,384	292,365	26%	100%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Peter McGavin Real Estate Pty Ltd Provident Fund
(ABN: 67 372 625 150)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2017 - 30 June 2018	Residential Address: 14/71 Scott Street Newcastle, NSW 2300
Member	Number: MCGAVJ0
Mrs Janice McGavin	Date of Birth: 5 October 1940 Date Joined Fund: 23 May 1978 Eligible Service Date: 22 September 1977 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2017	
Account Based Pension	661,121
Total as at 1 Jul 2017	<u><u>661,121</u></u>

Withdrawal Benefit as at 30 Jun 2018	
Account Based Pension	732,535
Total as at 30 Jun 2018	<u><u>732,535</u></u>

Your Investment Return

The return on your Investment for the year	17.31%
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Your Tax Components

Tax Free	269,915
Taxable - Taxed	462,620
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	732,535

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Peter McGavin - spouse - 100%

* Nomination in effect from **14 October 2016 to 14 October 2019**

For Enquiries:

phone **0249631596**

mail **Peter McGavin Real Estate Pty Ltd Provident Fund, 14/71 Scott Street, Newcastle NSW 2300**

Peter McGavin Real Estate Pty Ltd Provident Fund
(ABN: 67 372 625 150)

Member Benefit Statement

Period
1 July 2017 - 30 June 2018
Member Number: MCGAVJ0
Mrs Janice McGavin
Pension Account
Account Based Pension

Member Account Details	
Residential Address:	14/71 Scott Street Newcastle, NSW 2300
Date of Birth:	5 October 1940
Date Joined Fund:	23 May 1978
Eligible Service Date:	22 September 1977
Tax File Number Held:	Yes
Account Start Date:	1 July 2009

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2017	661,121
<i>Increases to your account:</i>	
Share Of Net Fund Income	111,109
<u>Total Increases</u>	<u>111,109</u>
<i>Decreases to your account:</i>	
Pension Payments	39,670
Tax on Net Fund Income	24
<u>Total Decreases</u>	<u>39,694</u>
Withdrawal Benefit as at 30 Jun 2018	<u>732,535</u>

Your Tax Components		
Tax Free	36.8467 %	269,915
Taxable - Taxed		462,620
Taxable - Untaxed		-

Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		732,535

Your Insurance Benefits		
No insurance details have been recorded		

Your Beneficiaries		
Binding Beneficiary Nomination*		
Peter McGavin - spouse - 100%		
* Nomination in effect from 14 October 2016 to 14 October 2019		

For Enquiries:

phone **0249631596**

mail Peter McGavin Real Estate Pty Ltd Provident Fund, 14/71 Scott Street, Newcastle NSW 2300

Trustee

The Trustee of the Fund is as follows:

Mactin Pty Ltd

The directors of the Trustee company are:

Janice McGavin and
Peter McGavin

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Janice McGavin
Director - Mactin Pty Ltd

.....
Peter McGavin
Director - Mactin Pty Ltd

Statement Date: 30 June 2018

For Enquiries:

phone **0249631596**

mail **Peter McGavin Real Estate Pty Ltd Provident Fund, 14/71 Scott Street, Newcastle NSW 2300**

Peter McGavin Real Estate Pty Ltd Provident Fund
(ABN: 67 372 625 150)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2017 - 30 June 2018	Residential Address: 14/71 Scott Street Newcastle, NSW 2300
Member	Number: MCGAVP0
Mr Peter McGavin	Date of Birth: 18 September 1936 Date Joined Fund: 23 May 1978 Eligible Service Date: 22 September 1977 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2017	
Account Based Pension	661,628
Total as at 1 Jul 2017	661,628

Withdrawal Benefit as at 30 Jun 2018	
Account Based Pension	727,317
Total as at 30 Jun 2018	727,317

Your Investment Return

The return on your Investment for the year	17.31%
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Your Tax Components

Tax Free	264,962
Taxable - Taxed	462,355
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	727,317

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

Janice McGavin - spouse - 100%

* Nomination in effect from **14 October 2016 to 14 October 2019**

For Enquiries:

phone **0249631596**

mail **Peter McGavin Real Estate Pty Ltd Provident Fund, 14/71 Scott Street, Newcastle NSW 2300**

Peter McGavin Real Estate Pty Ltd Provident Fund
(ABN: 67 372 625 150)

Member Benefit Statement

Period	Member Account Details
1 July 2017 - 30 June 2018	Residential Address: 14/71 Scott Street Newcastle, NSW 2300
Member Number: MCGAVP0	Date of Birth: 18 September 1936 Date Joined Fund: 23 May 1978 Eligible Service Date: 22 September 1977
Mr Peter McGavin	Tax File Number Held: Yes
Pension Account	Account Start Date: 1 July 2009
Account Based Pension	

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2017	661,628
<i>Increases to your account:</i>	
Share Of Net Fund Income	112,043
<u>Total Increases</u>	<u>112,043</u>
<i>Decreases to your account:</i>	
Pension Payments	46,330
Tax on Net Fund Income	24
<u>Total Decreases</u>	<u>46,354</u>
Withdrawal Benefit as at 30 Jun 2018	<u>727,317</u>

Your Tax Components		
Tax Free	36.4301 %	264,962
Taxable - Taxed		462,355
Taxable - Untaxed		-
Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		727,317
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
Binding Beneficiary Nomination*		
Janice McGavin - spouse - 100%		
* Nomination in effect from 14 October 2016 to 14 October 2019		

Trustee

The Trustee of the Fund is as follows:

Mactin Pty Ltd

The directors of the Trustee company are:

Janice McGavin and
Peter McGavin

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Janice McGavin
Director - Mactin Pty Ltd

.....
Peter McGavin
Director - Mactin Pty Ltd

Statement Date: 30 June 2018

For Enquiries:

phone **0249631596**

mail **Peter McGavin Real Estate Pty Ltd Provident Fund, 14/71 Scott Street, Newcastle NSW 2300**

Self-managed superannuation fund annual return

2018

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2018* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2018* (NAT 71606) (the instructions) can assist you to complete this annual return.

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place in ALL applicable boxes.

Section A: Fund information

1 Tax file number (TFN)

➤ To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

Peter McGavin Real Estate Pty Ltd Provident Fund

3 Australian business number (ABN) (if applicable)

4 Current postal address

14/71 Scott Street

Suburb/town

Newcastle

State/territory

NSW

Postcode

2300

5 Annual return status

Is this an amendment to the SMSF's 2018 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Fund's tax file number (TFN) **6 SMSF auditor**

Auditor's name

Title:

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** Day Month YearWas Part B of the audit report qualified? **B** No Yes If the audit report was qualified, have the reported compliance issues been rectified? **C** No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Financial institution details for super payments and tax refundsYou must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at **B**.Fund BSB number (must be six digits) Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

B Financial institution details for tax refunds only

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

BSB number (must be six digits) Account number

Account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

Fund's tax file number (TFN)

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up Day Month Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2018*.

Have you applied an exemption or rollover? **M** No Yes

Code

Net capital gain **A** \$ -00

Gross rent and other leasing and hiring income **B** \$ -00

Gross interest **C** \$ -00

Forestry managed investment scheme income **X** \$ -00

Gross foreign income	D1 \$ <input type="text" value=""/> -00	Net foreign income	D \$ <input type="text" value=""/> -00	Loss <input type="checkbox"/>
----------------------	--	--------------------	---	----------------------------------

Australian franking credits from a New Zealand company **E** \$ -00

Transfers from foreign funds **F** \$ -00

Number

Gross payments where ABN not quoted **H** \$ -00

Gross distribution from partnerships **I** \$ -00

Loss

*Unfranked dividend amount **J** \$ -00

*Franked dividend amount **K** \$ -00

*Dividend franking credit **L** \$ -00

*Gross trust distributions **M** \$ -00

Code

Calculation of assessable contributions

Assessable employer contributions

R1 \$ -00

plus Assessable personal contributions

R2 \$ -00

plus ****No-TFN-quoted contributions**

R3 \$ -00
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$ -00

Assessable contributions
(**R1** plus **R2** plus **R3** less **R6**)

R \$ -00

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$ -00

plus *Net non-arm's length trust distributions

U2 \$ -00

plus *Net other non-arm's length income

U3 \$ -00

*Other income **S** \$ -00

*Assessable income due to changed tax status of fund

T \$ -00

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

U \$ -00

Code

#This is a mandatory label.
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U)	W \$ <input type="text" value=""/> -00	Loss <input type="checkbox"/>
--	---	----------------------------------

Exempt current pension income **Y** \$ -00

TOTAL ASSESSABLE INCOME (W less Y)	V \$ <input type="text" value=""/> -00	Loss <input type="checkbox"/>
--	---	----------------------------------

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1	\$ 0.00	A2	\$ 2.00
Interest expenses overseas	B1	\$ 0.00	B2	\$ 0.00
Capital works expenditure	D1	\$ 0.00	D2	\$ 0.00
Decline in value of depreciating assets	E1	\$ 0.00	E2	\$ 0.00
Insurance premiums – members	F1	\$ 0.00	F2	\$ 0.00
Death benefit increase	G1	\$ 0.00		
SMSF auditor fee	H1	\$ 0.00	H2	\$ 1210.00
Investment expenses	I1	\$ 0.00	I2	\$ 177.00
Management and administration expenses	J1	\$ 0.00	J2	\$ 4840.00
Forestry managed investment scheme expense	U1	\$ 0.00	U2	\$ 0.00
Other amounts	L1	\$ 0.00	L2	\$ 259.00
				Code <input type="text"/>
Tax losses deducted	M1	\$ 0.00		
				Code <input type="text"/>
TOTAL DEDUCTIONS		N \$ 0.00	TOTAL NON-DEDUCTIBLE EXPENSES	
		(Total A1 to M1)	Y \$ 6488.00	
			(Total A2 to L2)	
#TAXABLE INCOME OR LOSS		O \$ 0.00	TOTAL SMSF EXPENSES	
		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	Z \$ 6488.00	
			(N plus Y)	
			Loss <input type="checkbox"/>	

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2018* on how to complete the calculation statement.

#Taxable income	A	\$	<input style="width: 90%;" type="text" value="0"/>	-00	<i>(an amount must be included even if it is zero)</i>
#Tax on taxable income	T1	\$	<input style="width: 90%;" type="text" value="0"/>		<i>(an amount must be included even if it is zero)</i>
#Tax on no-TFN-quoted contributions	J	\$	<input style="width: 90%;" type="text" value="0"/>		<i>(an amount must be included even if it is zero)</i>

Gross tax **B** \$
(T1 plus J)

Foreign income tax offset	C1	\$	<input style="width: 90%;" type="text" value="0"/>	
Rebates and tax offsets	C2	\$	<input style="width: 90%;" type="text"/>	
			Non-refundable non-carry forward tax offsets	
			C \$ <input style="width: 90%;" type="text" value="0"/>	
			<i>(C1 plus C2)</i>	

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1	\$	<input style="width: 90%;" type="text" value="0"/>	
Early stage venture capital limited partnership tax offset carried forward from previous year	D2	\$	<input style="width: 90%;" type="text" value="0"/>	
Early stage investor tax offset	D3	\$	<input style="width: 90%;" type="text" value="0"/>	
Early stage investor tax offset carried forward from previous year	D4	\$	<input style="width: 90%;" type="text" value="0"/>	
			Non-refundable carry forward tax offsets	
			D \$ <input style="width: 90%;" type="text" value="0"/>	
			<i>(D1 plus D2 plus D3 plus D4)</i>	

SUBTOTAL 2
T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset	E1	\$	<input style="width: 90%;" type="text" value="27468.52"/>	
No-TFN tax offset	E2	\$	<input style="width: 90%;" type="text"/>	
National rental affordability scheme tax offset	E3	\$	<input style="width: 90%;" type="text"/>	
Exploration credit tax offset	E4	\$	<input style="width: 90%;" type="text"/>	
			Refundable tax offsets	
			E \$ <input style="width: 90%;" type="text" value="27468.52"/>	
			<i>(E1 plus E2 plus E3 plus E4)</i>	

#TAX PAYABLE **T5** \$
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

Fund's tax file number (TFN) 95636267

H1	\$	Credit for interest on early payments – amount of interest	
		<input style="width: 90%;" type="text"/>	
H2	\$	Credit for tax withheld – foreign resident withholding (excluding capital gains)	
		<input style="width: 90%;" type="text" value="0"/>	
H3	\$	Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
		<input style="width: 90%;" type="text" value="0"/>	
H5	\$	Credit for TFN amounts withheld from payments from closely held trusts	
		<input style="width: 90%;" type="text"/>	
H6	\$	Credit for interest on no-TFN tax offset	
		<input style="width: 90%;" type="text"/>	
H8	\$	Credit for foreign resident capital gains withholding amounts	
		<input style="width: 90%;" type="text"/>	
Eligible credits			
	H	\$	<input style="width: 90%;" type="text" value="0"/>
			<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds <small>(Remainder of refundable tax offsets)</small>	I	\$	<input style="width: 90%;" type="text" value="27468.52"/>
			<i>(unused amount from label E – an amount must be included even if it is zero)</i>

PAYG instalments raised	
K	\$ <input style="width: 90%;" type="text" value="0"/>
Supervisory levy	
L	\$ <input style="width: 90%;" type="text" value="259"/>
Supervisory levy adjustment for wound up funds	
M	\$ <input style="width: 90%;" type="text"/>
Supervisory levy adjustment for new funds	
N	\$ <input style="width: 90%;" type="text"/>

AMOUNT DUE OR REFUNDABLE <small>A positive amount at S is what you owe, while a negative amount is refundable to you.</small>	S	\$	<input style="width: 90%;" type="text" value="-27209.52"/>
			<i>(T5 plus G less H less I less K plus L less M plus N)</i>

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2018*.

Tax losses carried forward to later income years	U	\$	<input style="width: 90%;" type="text" value="0"/>	-00
Net capital losses carried forward to later income years	V	\$	<input style="width: 90%;" type="text" value="0"/>	-00

Section F: Member information

MEMBER 1

Title: MRS

Family name

McGavin

First given name

Janice

Other given names

Member's TFN

See the Privacy note in the Declaration. 130869546

Date of birth 5/10/1940

Contributions

OPENING ACCOUNT BALANCE \$ 661120.61

! Refer to instructions for completing these labels.

Employer contributions **A** \$ 0

ABN of principal employer **A1**

Personal contributions **B** \$ 0

CGT small business retirement exemption **C** \$ 0

CGT small business 15-year exemption amount **D** \$ 0

Personal injury election **E** \$ 0

Spouse and child contributions **F** \$ 0

Other third party contributions **G** \$ 0

Assessable foreign superannuation fund amount **I** \$ 0

Non-assessable foreign superannuation fund amount **J** \$ 0

Transfer from reserve: assessable amount **K** \$ 0

Transfer from reserve: non-assessable amount **L** \$ 0

Contributions from non-complying funds and previously non-complying funds **T** \$ 0

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$ 0

TOTAL CONTRIBUTIONS N \$ 0

Other transactions

Allocated earnings or losses **O** \$ 111084.82

Loss

Accumulation phase account balance **S1** \$ 0

Inward rollovers and transfers **P** \$ 0

Retirement phase account balance – Non CDBIS **S2** \$ 732535.43

Outward rollovers and transfers **Q** \$ 0

Retirement phase account balance – CDBIS **S3** \$ 0

Lump Sum payment **R1** \$

Code

Income stream payment **R2** \$ 39670

Code

M

0 TRIS Count

CLOSING ACCOUNT BALANCE **S** \$ 732535.43

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Fund's tax file number (TFN) 95636267

MEMBER 2

Title: MR

Family name

McGavin

First given name

Peter

Other given names

Member's TFN

See the Privacy note in the Declaration. 128067983

Date of birth 18/09/1936

Contributions

OPENING ACCOUNT BALANCE \$ 661627.72

! Refer to instructions for completing these labels.

Employer contributions **A** \$ 0

ABN of principal employer **A1**

Personal contributions **B** \$ 0

CGT small business retirement exemption **C** \$ 0

CGT small business 15-year exemption amount **D** \$ 0

Personal injury election **E** \$ 0

Spouse and child contributions **F** \$ 0

Other third party contributions **G** \$ 0

Assessable foreign superannuation fund amount **I** \$ 0

Non-assessable foreign superannuation fund amount **J** \$ 0

Transfer from reserve: assessable amount **K** \$ 0

Transfer from reserve: non-assessable amount **L** \$ 0

Contributions from non-complying funds and previously non-complying funds **T** \$ 0

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$ 0

TOTAL CONTRIBUTIONS N \$ 0

Other transactions

Allocated earnings or losses **O** \$ 112018.92

Loss 0

Accumulation phase account balance **S1** \$ 0

Inward rollovers and transfers **P** \$ 0

Retirement phase account balance – Non CDBIS **S2** \$ 727316.64

Outward rollovers and transfers **Q** \$ 0

Retirement phase account balance – CDBIS **S3** \$ 0

Lump Sum payment **R1** \$

Income stream payment **R2** \$ 46330

Code 0

Code M

0 TRIS Count

CLOSING ACCOUNT BALANCE **S** \$ 727316.64

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Fund's tax file number (TFN) 95636267

MEMBER 3

Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$

TOTAL CONTRIBUTIONS N \$

Other transactions

Allocated earnings or losses **O** \$

Loss

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payment **R1** \$

Code

Income stream payment **R2** \$

Code

Accumulation phase account balance **S1** \$

Retirement phase account balance – Non CDBIS **S2** \$

Retirement phase account balance – CDBIS **S3** \$

TRIS Count

CLOSING ACCOUNT BALANCE **S** \$

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Fund's tax file number (TFN) 95636267

MEMBER 4

Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$

TOTAL CONTRIBUTIONS N \$

Other transactions

Allocated earnings or losses **O** \$

Loss

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payment **R1** \$

Code

Income stream payment **R2** \$

Code

Accumulation phase account balance **S1** \$

Retirement phase account balance – Non CDBIS **S2** \$

Retirement phase account balance – CDBIS **S3** \$

TRIS Count

CLOSING ACCOUNT BALANCE **S** \$

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Section G: Supplementary member information

MEMBER 5

Title:

Account status Code

Family name

First given name

Other given names

Member's TFN
See the Privacy note in the Declaration.

Date of birth
Day Month Year

If deceased, date of death
Day Month Year

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

- Employer contributions **A** \$
- ABN of principal employer **A1**
- Personal contributions **B** \$
- CGT small business retirement exemption **C** \$
- CGT small business 15-year exemption amount **D** \$
- Personal injury election **E** \$
- Spouse and child contributions **F** \$
- Other third party contributions **G** \$
- Assessable foreign superannuation fund amount **I** \$
- Non-assessable foreign superannuation fund amount **J** \$
- Transfer from reserve: assessable amount **K** \$
- Transfer from reserve: non-assessable amount **L** \$
- Contributions from non-complying funds and previously non-complying funds **T** \$
- Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$
- TOTAL CONTRIBUTIONS N** \$

Other transactions

- S1** \$ Accumulation phase account balance
- S2** \$ Retirement phase account balance – Non CDBIS
- S3** \$ Retirement phase account balance – CDBIS

- Allocated earnings or losses **O** \$
- Inward rollovers and transfers **P** \$
- Outward rollovers and transfers **Q** \$
- Lump Sum payment **R1** \$
- Income stream payment **R2** \$

Loss

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$
(S1 plus S2 plus S3)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Fund's tax file number (TFN) 95636267

MEMBER 6

Title:

Account status Code

Family name

First given name

Other given names

Member's TFN
See the Privacy note in the Declaration.

Date of birth
Day Month Year

If deceased, date of death
Day Month Year

Contributions

! Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

- Employer contributions **A** \$
- ABN of principal employer **A1**
- Personal contributions **B** \$
- CGT small business retirement exemption **C** \$
- CGT small business 15-year exemption amount **D** \$
- Personal injury election **E** \$
- Spouse and child contributions **F** \$
- Other third party contributions **G** \$
- Assessable foreign superannuation fund amount **I** \$
- Non-assessable foreign superannuation fund amount **J** \$
- Transfer from reserve: assessable amount **K** \$
- Transfer from reserve: non-assessable amount **L** \$
- Contributions from non-complying funds and previously non-complying funds **T** \$
- Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$
- TOTAL CONTRIBUTIONS N** \$

Other transactions

- S1** \$ Accumulation phase account balance
- S2** \$ Retirement phase account balance – Non CDBIS
- S3** \$ Retirement phase account balance – CDBIS

- Allocated earnings or losses **O** \$
- Inward rollovers and transfers **P** \$
- Outward rollovers and transfers **Q** \$
- Lump Sum payment **R1** \$
- Income stream payment **R2** \$

Loss

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$
(S1 plus S2 plus S3)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ -00Unlisted trusts **B** \$ -00Insurance policy **C** \$ -00Other managed investments **D** \$ -00**15b Australian direct investments**Cash and term deposits **E** \$ -00Debt securities **F** \$ -00Loans **G** \$ -00Listed shares **H** \$ -00Unlisted shares **I** \$ -00Limited recourse borrowing arrangements **J** \$ -00Non-residential real property **K** \$ -00Residential real property **L** \$ -00Collectables and personal use assets **M** \$ -00Other assets **O** \$ -00**Limited recourse borrowing arrangements**

Australian residential real property

J1 \$ -00

Australian non-residential real property

J2 \$ -00

Overseas real property

J3 \$ -00

Australian shares

J4 \$ -00

Overseas shares

J5 \$ -00

Other

J6 \$ -00**15c Overseas direct investments**Overseas shares **P** \$ -00Overseas non-residential real property **Q** \$ -00Overseas residential real property **R** \$ -00Overseas managed investments **S** \$ -00Other overseas assets **T** \$ -00**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ -00(Sum of labels **A** to **T**)**15d In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes \$ -00**15e Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No Yes

Fund's tax file number (TFN) 95636267

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1	\$ <input style="width: 50%;" type="text"/>	-00		
Permissible temporary borrowings	V2	\$ <input style="width: 50%;" type="text"/>	-00		
Other borrowings	V3	\$ <input style="width: 50%;" type="text"/>	-00	Borrowings	V \$ <input style="width: 50%; text-align: right;" type="text" value="0"/> -00
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)				W	\$ <input style="width: 50%; text-align: right;" type="text" value="1459852"/> -00
				Reserve accounts	X \$ <input style="width: 50%; text-align: right;" type="text" value="0"/> -00
				Other liabilities	Y \$ <input style="width: 50%; text-align: right;" type="text" value="0"/> -00
TOTAL LIABILITIES				Z	\$ <input style="width: 50%; text-align: right;" type="text" value="1459852"/> -00

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	H	\$ <input style="width: 40%;" type="text"/>	-00
Total TOFA losses	I	\$ <input style="width: 40%;" type="text"/>	-00

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2017–18 income year, write **2018**).

A

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2018*.

B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2018* for each election.

C

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2018*.

D

Section K: **Declarations**Fund's tax file number (TFN) **95636267**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:Title: **MR**

Family name

McGavin

First given name

Peter

Other given names

Phone number

02**49631596**

Email address

Non-individual trustee name (if applicable)

Mactin Pty Ltd

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2018* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact detailsTitle: **MR**

Family name

Siderovski

First given name

Paul

Other given names

Tax agent's practice

Sidcor Pty Ltd

Tax agent's phone number

02 **49265299**

Reference number

MCG06S1

Tax agent number

24882894

 Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

Sensitive (when completed)

Capital gains tax (CGT) schedule **2018**

When completing this form

- Print clearly, using a black or dark blue pen only.
 - Use BLOCK LETTERS and print one character in each box.
- S M I T H S T
- Do not use correction fluid or covering stickers.
 - Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2018* available on our website at ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

! We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

Taxpayer's name

1 Current year capital gains and capital losses

	Capital gain		Capital loss
Shares in companies listed on an Australian securities exchange	A \$ <input type="text" value=""/> -00	K \$	<input type="text" value=""/> -00
Other shares	B \$ <input type="text" value=""/> -00	L \$	<input type="text" value=""/> -00
Units in unit trusts listed on an Australian securities exchange	C \$ <input type="text" value=""/> -00	M \$	<input type="text" value=""/> -00
Other units	D \$ <input type="text" value=""/> -00	N \$	<input type="text" value=""/> -00
Real estate situated in Australia	E \$ <input type="text" value=""/> -00	O \$	<input type="text" value=""/> -00
Other real estate	F \$ <input type="text" value=""/> -00	P \$	<input type="text" value=""/> -00
Amount of capital gains from a trust (including a managed fund)	G \$ <input type="text" value=""/> -00		
Collectables	H \$ <input type="text" value=""/> -00	Q \$	<input type="text" value=""/> -00
Other CGT assets and any other CGT events	I \$ <input type="text" value=""/> -00	R \$	<input type="text" value=""/> -00
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S \$ <input type="text" value=""/> -00		
Total current year capital gains	J \$ <input type="text" value=""/> -00		

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.

Fund's tax file number (TFN) **2 Capital losses**Total current year capital losses **A** \$ -00Total current year capital losses applied **B** \$ -00Total prior year net capital losses applied **C** \$ -00Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or
permanent establishment of a foreign financial entity) **D** \$ -00Total capital losses applied **E** \$ -00Add amounts at **B**, **C** and **D**.**3 Unapplied net capital losses carried forward**Net capital losses from collectables carried forward to later income years **A** \$ -00Other net capital losses carried forward to later income years **B** \$ -00Add amounts at **A** and **B** and transfer the total
to label **V – Net capital losses carried forward**
to later income years on your tax return.**4 CGT discount**Total CGT discount applied **A** \$ -00**5 CGT concessions for small business**Small business active asset reduction **A** \$ -00Small business retirement exemption **B** \$ -00Small business rollover **C** \$ -00Total small business concessions applied **D** \$ -00**6 Net capital gain**Net capital gain **A** \$ -001J less 2E less 4A less 5D (cannot be less than
zero). Transfer the amount at **A** to label **A – Net**
capital gain on your tax return.

Fund's tax file number (TFN) **7 Earnout arrangements**

Are you a party to an earnout arrangement? **A** Yes, as a buyer Yes, as a seller No
 (Print in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B**

What year of that arrangement are you in? **C**

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$ -00

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ -00 / ^{LOSS}

! Request for amendment

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ -00 / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ -00 / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$ -00

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$ -00

Capital gains disregarded as a result of an inter-company asset rollover **D** \$ -00

Capital gains disregarded by a demerging entity **E** \$ -00

Losses schedule

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2018 tax return.

Superannuation funds should complete and attach this schedule to their 2018 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only. Print one letter or number in each box. Do not use correction fluid or tape.

Place in all applicable boxes.

Refer to *Losses schedule instructions 2018*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

95636267

Name of entity

Peter McGavin Real Estate Pty Ltd Provident Fund

Australian business number

67372625150

Part A – Losses carried forward to the 2018–19 income year – excludes film losses

1 Tax losses carried forward to later income years

Year of loss		
2017–18	B	<input type="text"/> -00
2016–17	C	<input type="text"/> -00
2015–16	D	<input type="text"/> -00
2014–15	E	<input type="text"/> -00
2013–14	F	<input type="text"/> -00
2012–13 and earlier income years	G	<input type="text"/> -00
Total	U	<input type="text"/> 0-00

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years

Year of loss		
2017–18	H	<input type="text"/> -00
2016–17	I	<input type="text"/> -00
2015–16	J	<input type="text"/> -00
2014–15	K	<input type="text"/> -00
2013–14	L	<input type="text"/> -00
2012–13 and earlier income years	M	<input type="text"/> -00
Total	V	<input type="text"/> 0-00

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Part B – Ownership and business continuity test – company and listed widely held trust only

Complete item **3** of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items **1** or **2** of **Part B** if, in the 2017–18 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2017–18 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss		Yes	No
2017–18	A	<input type="checkbox"/>	<input type="checkbox"/>
2016–17	B	<input type="checkbox"/>	<input type="checkbox"/>
2015–16	C	<input type="checkbox"/>	<input type="checkbox"/>
2014–15	D	<input type="checkbox"/>	<input type="checkbox"/>
2013–14	E	<input type="checkbox"/>	<input type="checkbox"/>
2012–13 and earlier income years	F	<input type="checkbox"/>	<input type="checkbox"/>

2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied – excludes film losses

Tax losses **G** -00

Net capital losses **H** -00

3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years – excludes film losses

Tax losses **I** -00

Net capital losses **J** -00

4 Do current year loss provisions apply?

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes No

Part C – Unrealised losses – company only

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes No

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes No

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes No

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O -00

Part D – Life insurance companies

Complying superannuation class tax losses carried forward to later income years **P** -00

Complying superannuation net capital losses carried forward to later income years **Q** -00

Part E – Controlled foreign company losses

Current year CFC losses **M** -00

CFC losses deducted **N** -00

CFC losses carried forward **O** -00

Part F – Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year **A** -00

ADD Uplift of tax losses of designated infrastructure project entities **B** -00

SUBTRACT Net forgiven amount of debt **C** -00

ADD Tax loss incurred (if any) during current year **D** -00

ADD Tax loss amount from conversion of excess franking offsets **E** -00

SUBTRACT Net exempt income **F** -00

SUBTRACT Tax losses forgone **G** -00

SUBTRACT Tax losses deducted **H** -00

SUBTRACT Tax losses transferred out under Subdivision 170-A
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) **I** -00

Total tax losses carried forward to later income years **J** 0 -00

Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return.

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

95636267

Fund name

Peter McGavin Real Estate Pty Ltd Provident Fund

Year of return

2018

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of trustee or director

Date

Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number

24882894

Account name

Mactin Pty Ltd ATF Peter McGavin

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director

Date

Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent

Date

Agent's contact name

MR Paul Siderovski

Agent's phone

02 49265299

Agent's reference

24882894

Client's reference

MCG06S1