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**MAGELLAN GLOBAL TRUST**

ABN: 44 740 925 809

GHAN MEDICAL & FORENSIC  
SERVICES PTY LTD  
<THE JAPPIE SUPER FUND A/C>  
UNIT 67 SPRING HILL MANOR  
2 ST PAUL'S TERRACE  
SPRING HILL QLD 4000

**Date:** 23 July 2020

**Reference No:** 0048917585

**Subregister:** CHESS

**Tax Reference:** Quoted

**Magellan Global Trust (ASX: MGG)  
Fully Paid Ordinary Units**

**Periodic Statement - 01 July 2019 to 30 June 2020**

Transaction Summary					
Date	Transaction	Number of units	Net Asset Value per Unit <sup>1</sup>	Value A\$ <sup>2</sup>	Balance of units
01/07/2019	Opening Balance	76,456	\$1.8297	\$139,891.54	76,456
30/06/2020	Closing Balance	76,456	\$1.8340	\$140,220.30	76,456

<sup>1</sup> This value is the NAV per Unit for the relevant date. This statement does not show the market price at which you executed a transaction on the ASX (or the total dollar value of your transaction) as this information is not provided to us. The market price of your transaction should have been provided to you by the broker who affected your transaction.

<sup>2</sup> The value of your investment shown for the balance is equal to the number of units multiplied by the NAV per Unit for the relevant date.

Distribution Summary				
Payment date	Transaction	Gross Distribution	Withholding Tax	Net Distribution
29/07/2019	FY2019 Final Distribution	\$2,293.68	\$0.00	\$2,293.68
16/01/2020	FY2020 Interim Distribution	\$2,523.05	\$0.00	\$2,523.05
<b>Total for statement period</b>		<b>\$4,816.73</b>	<b>\$0.00</b>	<b>\$4,816.73</b>

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## Fees and Costs Summary

**Indirect costs of your investment** **\$1,956.35**

This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment but are not charged to you directly as a fee.

**Transactional and operational costs** **\$32.92**

**Total Fees You Paid** **\$1,989.27**

This approximate amount includes all the fees and costs which affected your investment during the period.

### Additional Explanation of Fees and Costs

Indirect costs of your investment are a dollar value of the indirect costs incurred in the Trust (within the Trust's indirect cost ratio). These costs comprise the management and administration fee and, where applicable the performance fee charged by the manager of the Trust.

Transactional and operational costs are not fees paid by you to Magellan Asset Management. Rather, they are costs incurred by and paid out of the assets of the Trust associated with the transactions and operations of the Trust. We provide periodic updates of our estimated transactional and operational costs on our website.

The fee amounts set out in this statement are inclusive of goods and services tax and net of the benefit of any reduced input tax credits claimed by the Trust.

### Investment returns

This statement does not show your return on investment during the period on an individual basis as the market price at which you executed your transactions on the ASX is not provided to us. You can calculate your individual investment return by obtaining the market price of your transactions from the broker who executed your transactions.

Details of investment returns at the Trust's level for the last financial year and since inception are set out below. Further details on investment returns can be found at [www.magellangroup.com.au/funds](http://www.magellangroup.com.au/funds).

The investment objective of the Trust is to achieve attractive risk-adjusted returns over the medium to long-term while reducing the risk of permanent capital loss. Magellan reasonably considers that the Trust's recent and historic performance is consistent with this investment objective.

<b>Trust and Benchmark Performance<sup>1</sup></b>	<b>1 Year</b>	<b>Since Inception<sup>2</sup> Per Annum</b>
Magellan Global Trust (ASX: MGG)	3.66%	11.39%

<sup>1</sup> Performance is calculated as at 30 June 2020, based on the monthly ASX released Trust Net Asset Value (NAV) per Unit with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable).

<sup>2</sup> Trust inception 12 October 2017. Since Inception returns represents the period from 12 October 2017 to 30 June 2020.

Please refer to Magellan's website for additional trust performance information at: [www.magellangroup.com.au](http://www.magellangroup.com.au) and select the Funds tab, then Reports & ASX Releases.

### Further Information

If you have any questions or require further information in relation to your investment, please contact your financial planner, or our unit registry Boardroom Pty Limited. Visit [www.boardroomlimited.com.au](http://www.boardroomlimited.com.au) or telephone our Response Centre on 1300 005 016 (8.00am to 5.30pm Sydney time, Monday to Friday).

Please address any correspondence and enquiries to the address detailed on the header of this statement (top right hand corner).

Magellan has a dispute resolution procedure in place. Should you have a complaint regarding this product, please contact our Complaints Officer on +61 2 9235 4888 and we will do our best to resolve your complaint quickly and fairly.

### Disclaimer

All unit holding values in this statement are based on the closing NAV per Unit on the day your transaction took place. This does not necessarily represent the price at which you may have acquired or disposed of your units during that day. The market price of your transaction should have been provided to you by the broker who effected your transaction. The values for unit holdings and fees are indicative only and should not be relied upon for any purpose; this information has been provided in compliance with the Corporations Act.

### Notes

The Annual Financial Reports for the financial year ending 30 June 2020 will be available in September 2020 on the Magellan website, [www.magellangroup.com.au](http://www.magellangroup.com.au).

Under FATCA and CRS rules, we are required to collect certain information about each securityholder's tax residency and tax classification. Please ensure you are self-certified with our unit registry, Boardroom Pty Limited, please check online at [www.investorserve.com.au](http://www.investorserve.com.au)