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Financial statements and reports for the year ended  
30 June 2020

I A NEIL PENSION FUND

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# I A NEIL PENSION FUND

## Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
<b>Assets</b>			
<b>Investments</b>			
Managed Investments (Australian)	2	576,706.48	620,967.66
Real Estate Properties (Australian - Residential)	3	540,000.00	520,195.00
Shares in Listed Companies (Australian)	4	92,832.89	117,138.42
Shares in Listed Companies (Overseas)	5	2,029.57	1,519.43
Shares in Unlisted Private Companies (Australian)	6	0.00	20.00
Units in Listed Unit Trusts (Australian)	7	63,629.40	74,528.40
Units in Unlisted Unit Trusts (Australian)	8	54,548.89	56,918.81
<b>Total Investments</b>		<u>1,329,747.23</u>	<u>1,391,287.72</u>
<b>Other Assets</b>			
Sundry Debtors		1,781.46	3,564.60
Distributions Receivable		32,990.63	27,538.33
ANZ E*trade A/c		515.56	515.18
Macquarie Cash Management A/c		253,703.29	178,893.88
BT Panorama Cash A/c		6,178.43	6,450.89
<b>Total Other Assets</b>		<u>295,169.37</u>	<u>216,962.88</u>
<b>Total Assets</b>		<u>1,624,916.60</u>	<u>1,608,250.60</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		3,360.15	1,082.12
Sundry Creditors		998.50	1,669.76
<b>Total Liabilities</b>		<u>4,358.65</u>	<u>2,751.88</u>
<b>Net assets available to pay benefits</b>		<u>1,620,557.95</u>	<u>1,605,498.72</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	10, 11		
Neil, Ian - Accumulation		25,930.95	24,030.98
Neil, Ian - Pension (Transition to Retirement Pension)		0.00	1,220,745.90
Neil, Ian - Pension (Transition to Retirement Pension 2)		1,195,038.48	0.00
Neil, Susan - Accumulation		399,588.52	360,721.84
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>1,620,557.95</u>	<u>1,605,498.72</u>

# I A NEIL PENSION FUND

## Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	14	44,069.71	39,934.86
Dividends Received	13	1,259.63	13,958.96
Interest Received		938.77	1,435.24
Other Investment Income		15.11	0.00
Property Income	15	20,534.70	27,110.00
<b>Contribution Income</b>			
Employer Contributions		30,801.72	28,154.43
Personal Concessional		25,000.00	25,000.00
Personal Non Concessional		24,900.00	100,000.00
<b>Total Income</b>		<u>147,519.64</u>	<u>235,593.49</u>
<b>Expenses</b>			
Accountancy Fees		2,695.00	4,961.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		847.00	847.00
Advisor Fees		6,325.86	5,944.22
General Expenses - Non Deductible		0.00	1,543.60
Investment Expenses		2,037.27	2,058.01
Property Expenses - Agents Management Fees		1,236.86	1,640.16
Property Expenses - Council Rates		4,136.57	4,170.87
Property Expenses - Insurance Premium		986.36	879.03
Property Expenses - Repairs Maintenance		656.90	1,316.23
Property Expenses - Stationery, Phone and Postage		60.50	66.00
		<u>19,241.32</u>	<u>23,685.12</u>
<b>Member Payments</b>			
Life Insurance Premiums (Non Deductible)		0.00	1,381.75
Pensions Paid		24,900.00	100,000.00
<b>Investment Losses</b>			
Changes in Market Values	16	81,014.94	49,035.53
<b>Total Expenses</b>		<u>125,156.26</u>	<u>174,102.40</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>22,363.38</u>	<u>61,491.09</u>
Income Tax Expense	17	7,304.15	5,065.12
<b>Benefits accrued as a result of operations</b>		<u>15,059.23</u>	<u>56,425.97</u>

# **Notes to the Financial Statements**

For the year ended 30 June 2020

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## **Note 1: Summary of Significant Accounting Policies**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

### **a. Measurement of Investments**

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

### **b. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

### **c. Revenue**

Revenue is recognised at the fair value of the consideration received or receivable.

#### **Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

# Notes to the Financial Statements

For the year ended 30 June 2020

## Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

## Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

## Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

## Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## Note 2: Managed Investments (Australian)

	2020 \$	2019 \$
Aberdeen Emerging Opportunities Fund	54,249.88	66,387.30
Fidelity Australian Equities Fund	61,379.57	69,971.24
Winton Global Alpha Fund	34,526.54	40,110.30
Magellan Global Fund	77,646.05	71,259.39
Ironbark Global (ex-Aust) Property Security Fund	72,703.83	84,596.18
Platinum International Fund	58,109.63	60,680.35
Platinum Asia Fund	64,642.78	53,999.31
RARE Infrastructure Value Fund - Hedged	32,425.27	35,660.69
Nikko AM Australian Share Wsale Fund	56,659.54	51,789.74
Vanguard Australian Property Securities Index Fund	64,363.39	86,513.16

## Notes to the Financial Statements

For the year ended 30 June 2020

	576,706.48	620,967.66
<b>Note 3: Real Estate Properties (Australian - Residential)</b>		
	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
5 Smith Street, Cleveland	540,000.00	520,195.00
	540,000.00	520,195.00
<b>Note 4: Shares in Listed Companies (Australian)</b>		
	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
Analytica Limited	181.82	363.64
AMP Limited	2,828.88	3,233.00
Austsino Resources Group Limited	0.00	4,449.38
BHP Group Limited	0.00	10,290.00
Carnegie Clean Energy Limited	59.70	238.80
Cadence Capital Limited	7,598.80	9,420.00
Contango Income Generator Limited	8,038.55	8,851.62
Deep Yellow Limited	167.90	262.08
Etf's Metal Securities Australia Limited	57,425.10	45,030.00
Ibuynew Group Limited	0.00	0.26
Incentiapay Limited	2,410.43	4,171.91
Invion Limited Limited	90.92	170.48
L1 Long Short Fund Limited	6,100.00	7,025.00
Moreton Resources Limited	0.00	732.83
Myer Holdings Limited	543.90	1,602.30
Resa Group Limited	0.22	0.00
Southern Gold Limited	520.88	520.88
Sundance Energy Australia Limited	0.00	10,379.05
Seafarms Group Limited	1,152.92	2,070.55
TNG Limited	917.17	1,553.27
Talon Petroleum Limited	43.79	131.37
Wagners Holding Company Limited	4,751.91	6,642.00
	92,832.89	117,138.42

# Notes to the Financial Statements

For the year ended 30 June 2020

## Note 5: Shares in Listed Companies (Overseas)

	2020 \$	2019 \$
Bowleven Plc (Uk)	447.53	1,519.43
Sundance Energy Inc	1,582.04	0.00
	<hr/> 2,029.57	<hr/> 1,519.43

## Note 6: Shares in Unlisted Private Companies (Australian)

	2020 \$	2019 \$
Guvera Ltd	0.00	20.00
	<hr/> 0.00	<hr/> 20.00

## Note 7: Units in Listed Unit Trusts (Australian)

	2020 \$	2019 \$
Ishares S&P/ASX Dividend Opportunities ETF	63,629.40	74,528.40
	<hr/> 63,629.40	<hr/> 74,528.40

## Note 8: Units in Unlisted Unit Trusts (Australian)

	2020 \$	2019 \$
Cromwell Ipswich City Heart Trust	14,900.00	14,500.00
Ellerston Global Equity Managers Fund GEMS B	20,146.96	17,656.88
Trilogy Monthly Income Trust	5,767.93	5,767.93
Trilogy Cannon Hill Office Trust	13,734.00	18,994.00
	<hr/> 54,548.89	<hr/> 56,918.81

## Note 10: Liability for Accrued Benefits

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	1,605,498.72	1,549,072.75
Benefits accrued as a result of operations	15,059.23	56,425.97
Current year member movements	0.00	0.00
	<hr/> 1,620,557.95	<hr/> 1,605,498.72



# Notes to the Financial Statements

For the year ended 30 June 2020

## Note 11: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	1,620,557.95	1,605,498.72

## Note 12: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

## Note 13: Dividends

	2020 \$	2019 \$
AMP Limited	0.00	213.50
BHP Group Limited	284.26	9,816.79
Bowleven Plc (Uk)	0.00	1,828.98
Cadence Capital Limited	502.40	651.80
Contango Income Generator Limited	472.97	666.66
Santos Limited	0.00	570.90
Wagners Holding Company Limited	0.00	210.33
	1,259.63	13,958.96

## Notes to the Financial Statements

For the year ended 30 June 2020

## Note 14: Trust Distributions

	2020 \$	2019 \$
Platinum International Fund	2,661.45	4,968.28
Fidelity Australian Equities Fund	4,405.54	2,410.76
Nikko AM Australian Share Wsale Fund	3,582.00	5,235.07
Vanguard Australian Property Securities Index Fund	4,348.97	5,547.59
Ishares S&P/ASX Dividend Opportunities ETF	2,836.22	4,648.12
Ironbark Global (ex-Aust) Property Security Fund	223.20	211.10
RARE Infrastructure Value Fund - Hedged	1,269.12	1,269.53
Magellan Global Fund	3,107.50	3,489.64
Platinum Asia Fund	6,215.61	2,873.88
Aberdeen Emerging Opportunities Fund	9,224.35	6,171.52
Trilogy Cannon Hill Office Trust	1,449.96	1,450.01
Trilogy Monthly Income Trust	399.15	443.39
Ellerston Global Equity Managers Fund GEMS B	3,221.64	0.00
Cromwell Ipswich City Heart Trust	1,125.00	1,025.04
Winton Global Alpha Fund	0.00	190.93
	<hr/> 44,069.71	<hr/> 39,934.86

## Note 15: Rental Income

	2020 \$	2019 \$
5 Smith Street, Cleveland	<hr/> 20,534.70	<hr/> 27,110.00
	<hr/> 20,534.70	<hr/> 27,110.00

## Note 16: Changes in Market ValuesUnrealised Movements in Market Value

	2020 \$	2019 \$
<b>Managed Investments (Australian)</b>		
Aberdeen Emerging Opportunities Fund	(12,137.42)	1,954.45
Fidelity Australian Equities Fund	(8,591.67)	3,513.36
Ironbark Global (ex-Aust) Property Security Fund	(11,892.35)	6,616.92
Magellan Global Fund	6,386.66	6,259.39
Nikko AM Australian Share Wsale Fund	(15,130.20)	(6,884.28)
Platinum Asia Fund	3,063.47	(2,467.90)
Platinum International Fund	(2,570.72)	(4,440.33)

# I A NEIL PENSION FUND

## Notes to the Financial Statements

For the year ended 30 June 2020

RARE Infrastructure Value Fund - Hedged	(3,235.42)	2,548.41
Vanguard Australian Property Securities Index Fund	(22,149.77)	9,005.88
Winton Global Alpha Fund	(5,583.76)	(1,200.12)
	(71,841.18)	14,905.78
<b>Real Estate Properties (Australian - Residential)</b>		
5 Smith Street, Cleveland	19,805.00	0.00
	19,805.00	0.00
<b>Shares in Listed Companies (Australian)</b>		
AMP Limited	(404.12)	(2,196.00)
Analytica Limited	(181.82)	(181.82)
Austsino Resources Group Limited	(4,449.38)	261.73
BHP Group Limited	(1,763.10)	1,763.10
Cadence Capital Limited	(1,821.20)	(4,173.78)
Carnegie Clean Energy Limited	(179.10)	(1,074.60)
Contango Income Generator Limited	(1,286.04)	(2,060.10)
Deep Yellow Limited	(94.18)	(16.38)
Etfs Metal Securities Australia Limited	12,395.10	7,098.15
Ibuynew Group Limited	5,114.59	(2.92)
Incentiapay Limited	(1,761.48)	(18,541.80)
Invion Limited Limited	(79.56)	(215.93)
L1 Long Short Fund Limited	(925.00)	(2,375.00)
Moreton Resources Limited	(732.83)	(586.26)
Myer Holdings Limited	(1,058.40)	514.50
Resa Group Limited	(5,114.63)	0.00
Santos Limited	0.00	3,302.46
Seafarms Group Limited	(917.63)	164.70
Southern Gold Limited	0.00	(437.53)
Sundance Energy Australia Limited	44,703.61	(18,304.49)
TNG Limited	(636.10)	(295.86)
Talon Petroleum Limited	(87.58)	(43.79)
Todd River Resources Limited	0.00	472.37
Wagners Holding Company Limited	(2,806.14)	(9,409.50)

# I A NEIL PENSION FUND

## Notes to the Financial Statements

For the year ended 30 June 2020

	37,915.01	(46,338.75)
<b>Shares in Listed Companies (Overseas)</b>		
Bowleven Plc (UK)	(1,071.90)	(2,924.77)
Sundance Energy Inc	(4,796.98)	0.00
	(5,868.88)	(2,924.77)
<b>Shares in Unlisted Private Companies (Australian)</b>		
Guvera Ltd	(20.00)	20.00
	(20.00)	20.00
<b>Units in Listed Unit Trusts (Australian)</b>		
Ishares S&P/ASX Dividend Opportunities ETF	(10,899.00)	1,453.20
	(10,899.00)	1,453.20
<b>Units in Unlisted Unit Trusts (Australian)</b>		
Cromwell Ipswich City Heart Trust	400.00	300.00
Ellerston Global Equity Managers Fund GEMS B	2,490.08	(5,357.72)
Trilogy Cannon Hill Office Trust	(5,260.00)	(1,006.00)
	(2,369.92)	(6,063.72)
<b>Total Unrealised Movement</b>	(33,278.97)	(38,948.26)
<b>Realised Movements in Market Value</b>		
	<b>2020</b>	<b>2019</b>
	<b>\$</b>	<b>\$</b>
<b>Shares in Listed Companies (Australian)</b>		
BHP Group Limited	965.76	(9,923.79)
Santos Limited	0.00	325.88
Sundance Energy Australia Limited	(48,701.73)	0.00
Todd River Resources Limited	0.00	(489.36)
	(47,735.97)	(10,087.26)
<b>Total Realised Movement</b>	(47,735.97)	(10,087.26)
<b>Total Market Movement</b>	(81,014.94)	(49,035.52)

### Note 17: Income Tax Expense

	<b>2020</b>	<b>2019</b>
The components of tax expense comprise	<b>\$</b>	<b>\$</b>

# I A NEIL PENSION FUND

## Notes to the Financial Statements

For the year ended 30 June 2020

Current Tax	7,304.15	5,065.12
Income Tax Expense	7,304.15	5,065.12

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	3,354.51	9,223.66
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Less:

Tax effect of:

Non Taxable Contributions	3,735.00	15,000.00
Realised Accounting Capital Gains	(7,160.40)	(1,513.09)
Accounting Trust Distributions	6,610.46	5,990.23

Add:

Tax effect of:

Other Non-Deductible Expenses	0.00	231.54
Decrease in MV of Investments	4,991.85	5,842.24
SMSF Non-Deductible Expenses	0.00	207.15
Pension Payments	3,735.00	15,000.00
Franking Credits	582.42	1,363.35
Foreign Credits	51.58	114.93
Taxable Trust Distributions	1,658.97	1,834.76
Distributed Foreign Income	342.16	580.14
Rounding	(0.63)	(0.28)

Income Tax on Taxable Income or Loss	11,530.80	14,920.35
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Less credits:

Franking Credits	3,882.77	9,089.00
Foreign Credits	343.88	766.23

Current Tax or Refund	7,304.15	5,065.12
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# I A NEIL PENSION FUND

## Members Statement

Ian Alexander Neil  
11 Anchorage Drive  
Cleveland, Queensland, 4163, Australia

### Your Details

Date of Birth : Provided  
Age: 62  
Tax File Number: Provided  
Date Joined Fund: 23/09/1998  
Service Period Start Date: 04/08/1975  
Date Left Fund:  
Member Code: NEIIAN00001A  
Account Start Date: 23/09/1998  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries Susan Patricia Neil

Vested Benefits 25,930.95  
Total Death Benefit 25,930.95  
Current Salary 0.00  
Previous Salary 0.00  
Disability Benefit 0.00

### Your Balance

Total Benefits 25,930.95

#### Preservation Components

Preserved 25,930.95  
Unrestricted Non Preserved  
Restricted Non Preserved

#### Tax Components

Tax Free  
Taxable 25,930.95

### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	24,030.98
<u>Increases to Member account during the period</u>	
Employer Contributions	30,801.72
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(224.89)
Internal Transfer In	1,220,745.90
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	4,620.28
Income Tax	25.60
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	1,244,776.88
Closing balance at 30/06/2020	25,930.95

# I A NEIL PENSION FUND

## Members Statement

Ian Alexander Neil  
11 Anchorage Drive  
Cleveland, Queensland, 4163, Australia

### Your Details

Date of Birth :	Provided
Age:	62
Tax File Number:	Provided
Date Joined Fund:	23/09/1998
Service Period Start Date:	04/08/1975
Date Left Fund:	01/07/2019
Member Code:	NEIIAN00002P
Account Start Date:	01/07/2018
Account Phase:	Accumulation Phase
Account Description:	Transition to Retirement Pension

Nominated Beneficiaries Susan Patricia Neil

Vested Benefits	
Total Death Benefit	0.00
Current Salary	0.00
Previous Salary	0.00
Disability Benefit	0.00

### Your Balance

#### Total Benefits

#### Preservation Components

Preserved  
Unrestricted Non Preserved  
Restricted Non Preserved

#### Tax Components

Tax Free (25.09%)  
Taxable

### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	1,220,745.90
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	1,220,745.90
Closing balance at 30/06/2020	0.00

# I A NEIL PENSION FUND

## Members Statement

Ian Alexander Neil  
11 Anchorage Drive  
Cleveland, Queensland, 4163, Australia

### Your Details

Date of Birth :	Provided
Age:	62
Tax File Number:	Provided
Date Joined Fund:	23/09/1998
Service Period Start Date:	04/08/1975
Date Left Fund:	01/07/2020
Member Code:	NEIIAN00003P
Account Start Date:	01/07/2019
Account Phase:	Accumulation Phase
Account Description:	Transition to Retirement Pension 2

Nominated Beneficiaries Susan Patricia Neil

Vested Benefits	1,195,038.48
Total Death Benefit	1,195,038.48
Current Salary	0.00
Previous Salary	0.00
Disability Benefit	0.00

### Your Balance

Total Benefits	1,195,038.48
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#### Preservation Components

Preserved	1,195,038.48
Unrestricted Non Preserved	
Restricted Non Preserved	

#### Tax Components

Tax Free (24.60%)	294,037.80
Taxable	901,000.68

### Your Detailed Account Summary

#### This Year

Opening balance at 01/07/2019

#### Increases to Member account during the period

Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(22,414.60)
Internal Transfer In	1,244,776.88

#### Decreases to Member account during the period

Pensions Paid	24,900.00
Contributions Tax	
Income Tax	2,423.80
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	

Closing balance at 30/06/2020	1,195,038.48
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# I A NEIL PENSION FUND

## Members Statement

Susan Patricia Neil  
11 Anchorage Drive  
Cleveland, Queensland, 4163, Australia

### Your Details

Date of Birth : Provided  
Age: 63  
Tax File Number: Provided  
Date Joined Fund: 23/09/1998  
Service Period Start Date: 23/09/1998  
Date Left Fund:  
Member Code: NEISUS00001A  
Account Start Date: 23/09/1998  
Account Phase: Accumulation Phase  
Account Description: Accumulation

Nominated Beneficiaries N/A  
Vested Benefits 399,588.52  
Total Death Benefit 399,588.52  
Current Salary 0.00  
Previous Salary 0.00  
Disability Benefit 0.00

### Your Balance

Total Benefits 399,588.52

#### Preservation Components

Preserved 399,588.52  
Unrestricted Non Preserved  
Restricted Non Preserved

#### Tax Components

Tax Free 158,845.62  
Taxable 240,742.90

### Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	360,721.84
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	25,000.00
Personal Contributions (Non Concessional)	24,900.00
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(6,572.20)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,750.00
Income Tax	711.12
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	399,588.52

# I A NEIL PENSION FUND

## Investment Summary Report

As at 30 June 2020

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>									
	ANZ E*trade A/c		515.560000	515.56	515.56	515.56			0.03 %
	BT Panorama Cash A/c		6,178.430000	6,178.43	6,178.43	6,178.43			0.39 %
	Macquarie Cash Management A/c		253,703.290000	253,703.29	253,703.29	253,703.29			16.01 %
				<b>260,397.28</b>		<b>260,397.28</b>		<b>0.00 %</b>	<b>16.43 %</b>
<b>Managed Investments (Australian)</b>									
ETL0032AU	Aberdeen Emerging Opportunities Fund	28,788.94	1.884400	54,249.88	2.43	70,000.00	(15,750.12)	(22.50) %	3.42 %
FID0008AU	Fidelity Australian Equities Fund	1,977.46	31.039600	61,379.57	30.34	60,000.00	1,379.57	2.30 %	3.87 %
MGL0010AU	Ironbark Global (ex-Aust) Property Security Fund	82,300.01	0.883400	72,703.83	0.91	75,000.00	(2,296.17)	(3.06) %	4.59 %
MGE0001AU	Magellan Global Fund	29,595.23	2.518600	74,538.55	2.20	65,000.00	9,538.55	14.67 %	4.70 %
TYN0028AU	Nikko AM Australian Share Wsale Fund	29,867.97	1.897000	56,659.54	2.68	80,000.00	(23,340.46)	(29.18) %	3.58 %
PLA0004AU	Platinum Asia Fund	25,019.46	2.583700	64,642.78	2.90	72,580.00	(7,937.22)	(10.94) %	4.08 %
PLA0002AU	Platinum International Fund	31,581.32	1.758500	55,535.75	2.22	70,000.00	(14,464.25)	(20.66) %	3.50 %
TGP0008AU	RARE Infrastructure Value Fund - Hedged	33,843.30	0.958100	32,425.27	1.08	36,500.00	(4,074.73)	(11.16) %	2.05 %
VAN0004AU	Vanguard Australian Property Securities Index Fund	80,549.89	0.799050	64,363.39	0.93	75,000.00	(10,636.61)	(14.18) %	4.06 %
MAQ0482AU	Winton Global Alpha Fund	34,361.60	1.004800	34,526.54	1.18	40,500.00	(5,973.46)	(14.75) %	2.18 %
				<b>571,025.10</b>		<b>644,580.00</b>	<b>(73,554.90)</b>	<b>(11.41) %</b>	<b>36.04 %</b>
<b>Real Estate Properties (Australian - Residential)</b>									
NEII-PROP2	5 Smith Street, Cleveland	1.00	540,000.000000	540,000.00	441,487.80	441,487.80	98,512.20	22.31 %	34.08 %
				<b>540,000.00</b>		<b>441,487.80</b>	<b>98,512.20</b>	<b>22.31 %</b>	<b>34.08 %</b>
<b>Shares in Listed Companies (Australian)</b>									
AMP.AX	AMP Limited	1,525.00	1.855000	2,828.88	5.40	8,229.00	(5,400.12)	(65.62) %	0.18 %
ALT.AX	Analytica Limited	90,910.00	0.002000	181.82	0.06	5,055.05	(4,873.23)	(96.40) %	0.01 %
ANS.AX	Austsino Resources Group Limited	261,728.00	0.000000	0.00	0.02	4,994.98	(4,994.98)	(100.00) %	0.00 %

# I A NEIL PENSION FUND

## Investment Summary Report

As at 30 June 2020

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
CDM.AX	Cadence Capital Limited	12,560.00	0.605000	7,598.80	1.20	15,018.73	(7,419.93)	(49.40) %	0.48 %
CCE.AX	Carnegie Clean Energy Limited	59,700.00	0.001000	59.70	0.17	10,007.50	(9,947.80)	(99.40) %	0.00 %
CIE.AX	Contango Income Generator Limited	12,367.00	0.650000	8,038.55	0.93	11,482.99	(3,444.44)	(30.00) %	0.51 %
DYL.AX	Deep Yellow Limited	819.00	0.205000	167.90	12.27	10,052.90	(9,885.00)	(98.33) %	0.01 %
GOLD.AX	Etf's Metal Securities Australia Limited	237.00	242.300000	57,425.10	154.43	36,600.76	20,824.34	56.90 %	3.62 %
INP.AX	Incentiapay Limited	92,709.00	0.026000	2,410.43	0.43	39,542.92	(37,132.49)	(93.90) %	0.15 %
IVX.AX	Invion Limited Limited	11,365.00	0.008000	90.92	0.44	5,055.60	(4,964.68)	(98.20) %	0.01 %
LSF.AX	L1 Long Short Fund Limited	5,000.00	1.220000	6,100.00	2.00	10,000.00	(3,900.00)	(39.00) %	0.38 %
MRV.AX	Moreton Resources Limited	146,566.00	0.000000	0.00	0.09	13,322.20	(13,322.20)	(100.00) %	0.00 %
MYR.AX	Myer Holdings Limited	2,940.00	0.185000	543.90	3.39	9,962.80	(9,418.90)	(94.54) %	0.03 %
RE1.AX	Resa Group Limited	11.00	0.020000	0.22	464.99	5,114.85	(5,114.63)	(100.00) %	0.00 %
SFG.AX	Seafarms Group Limited	23,529.00	0.049000	1,152.92	0.43	10,054.83	(8,901.91)	(88.53) %	0.07 %
SAU.AX	Southern Gold Limited	4,167.00	0.125000	520.88	1.21	5,022.15	(4,501.27)	(89.63) %	0.03 %
TPD.AX	Talon Petroleum Limited	43,790.00	0.001000	43.79	0.01	219.14	(175.35)	(80.02) %	0.00 %
TNG.AX	TNG Limited	14,793.00	0.062000	917.17	0.64	9,531.70	(8,614.53)	(90.38) %	0.06 %
WGN.AX	Wagners Holding Company Limited	4,281.00	1.110000	4,751.91	2.55	10,915.95	(6,164.04)	(56.47) %	0.30 %
				<b>92,832.89</b>		<b>220,184.05</b>	<b>(127,351.16)</b>	<b>(57.84) %</b>	<b>5.86 %</b>
<b>Shares in Listed Companies (Overseas)</b>									
BLVN.L	Bowleven Plc (Uk)	6,750.00	0.066300	447.53	2.23	15,026.32	(14,578.79)	(97.02) %	0.03 %
SNDE.NDQ	Sundance Energy Inc	377.00	4.196400	1,582.04	16.92	6,379.02	(4,796.98)	(75.20) %	0.10 %
				<b>2,029.57</b>		<b>21,405.34</b>	<b>(19,375.77)</b>	<b>(90.52) %</b>	<b>0.13 %</b>
<b>Shares in Unlisted Private Companies (Australian)</b>									
GUVU	Guvera Ltd	6,668.00	0.000000	0.00	0.75	5,001.00	(5,001.00)	(100.00) %	0.00 %
Kwickie	Kwickie International Ltd	5,001.00	0.000000	0.00	1.00	5,001.00	(5,001.00)	(100.00) %	0.00 %
				<b>0.00</b>		<b>10,002.00</b>	<b>(10,002.00)</b>	<b>(100.00) %</b>	<b>0.00 %</b>

### Units in Listed Unit Trusts (Australian)

I A NEIL PENSION FUND

# Investment Summary Report

As at 30 June 2020

Investment		Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
IHD.AX	Ishares S&P/ASX Dividend Opportunities ETF	5,190.00	12.260000	63,629.40	13.49	70,031.15	(6,401.75)	(9.14) %	4.02 %
				<b>63,629.40</b>		<b>70,031.15</b>	<b>(6,401.75)</b>	<b>(9.14) %</b>	<b>4.02 %</b>
<b>Units in Unlisted Unit Trusts (Australian)</b>									
CRM0015AU	Cromwell Ipswich City Heart Trust	10,000.00	1.490000	14,900.00	1.00	10,000.00	4,900.00	49.00 %	0.94 %
ECL0006AU	Ellerston Global Equity Managers Fund GEMS B	13,803.07	1.459600	20,146.96	1.08	14,845.75	5,301.21	35.71 %	1.27 %
Kwickie No7 Hybrid Trust	Kwickie No7 Hybrid Trust	5,001.00	0.000000	0.00	0.00	0.20	(0.20)	(100.00) %	0.00 %
Trilogy Cannon Hill Office Tr	Trilogy Cannon Hill Office Trust	20,000.00	0.686700	13,734.00	1.00	20,000.00	(6,266.00)	(31.33) %	0.87 %
TGY0003AU	Trilogy Monthly Income Trust	5,767.93	1.000000	5,767.93	1.00	5,767.93	0.00	0.00 %	0.36 %
				<b>54,548.89</b>		<b>50,613.88</b>	<b>3,935.01</b>	<b>7.77 %</b>	<b>3.44 %</b>
				<b>1,584,463.13</b>		<b>1,718,701.50</b>	<b>(134,238.37)</b>	<b>(7.81) %</b>	<b>100.00 %</b>

# Investment Income Report

								Assessable Income (Excl. Capital Gains) * 2		Other Deductions	Distributed Capital Gains	Non- Assessable Payments	
Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	TFN Credits				
Bank Accounts													
	ANZ E*trade A/c	0.38			0.38	0.00	0.00	0.00			0.00	0.00	
	BT Panorama Cash A/c	29.95	0.00	0.00	29.95	0.00	0.00	0.00	0.00		0.00	0.00	
	BT Panorama Cash A/c	13.45											
	Macquarie Cash Management A/c	908.44			908.44	0.00	0.00	0.00			0.00	0.00	
		952.22	0.00	0.00	938.77	0.00	0.00	0.00	0.00		0.00	0.00	
Managed Investments (Australian)													
ETL0032AU	Aberdeen Emerging Opportunities Fund	9,224.35	0.00	0.00	2.42	0.00	567.89	174.38	744.69	0.00	0.00	8,654.05	0.00
FID0008AU	Fidelity Australian Equities Fund	4,405.54	1,613.15	230.72	25.03	900.86	45.86	0.18	2,815.80	0.00	0.00	2,420.38	70.41
MGL0010AU	Ironbark Global (ex-Aust) Property Security Fund	223.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	223.20
MGE0001AU	Magellan Global Fund	3,107.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,626.74	(6,519.24)
TYN0028AU	Nikko AM Australian Share Wsale Fund	3,582.00	1,940.82	356.12	71.06	1,019.72	187.16	32.54	3,607.42	0.00	0.00	864.86	161.99
PLA0004AU	Platinum Asia Fund	6,215.61	0.00	0.00	210.38	0.00	1,394.96	99.88	1,705.22	0.00	0.00	4,610.26	0.00
PLA0002AU	Platinum International Fund	2,661.45	0.00	0.00	0.00	0.03	0.00	0.00	0.03	0.00	0.00	2,663.60	(2.15)
TGP0008AU	RARE Infrastructure Value Fund - Hedged	1,269.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,269.12
VAN0004AU	Vanguard Australian Property Securities Index Fund	4,348.97	165.39	33.78	1,624.64	81.53	12.66	26.59	1,944.59	0.00	0.00	1,852.13	660.36
		35,037.74	3,719.36	620.62	1,933.53	2,002.14	2,208.53	333.57	10,817.75	0.00	0.00	30,692.02	(4,136.31)
Other Assets													
NEII_OTHER INCOME-ASS	Other Income - Assessable	1.66							1.66				
		1.66							1.66				
Real Estate Properties (Australian - Residential)													
NEII-PROP2	5 Smith Street, Cleveland	20,534.70							20,534.70				
		20,534.70							20,534.70				
Shares in Listed Companies (Australian)													

# I A NEIL PENSION FUND

## Investment Income Report

As at 30 June 2020

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
BHP.AX	BHP Group Limited	284.26	284.26	0.00		121.83			406.09		0.00		
CDM.AX	Cadence Capital Limited	502.40	502.40	0.00		215.32			717.72		0.00		
CIE.AX	Contango Income Generator Limited	472.97	414.35	58.62		177.58			650.55		0.00		
		<b>1,259.63</b>	<b>1,201.01</b>	<b>58.62</b>		<b>514.73</b>			<b>1,774.36</b>		<b>0.00</b>		
<b>Units in Listed Unit Trusts (Australian)</b>													
IHD.AX	Ishares S&P/ASX Dividend Opportunities ETF	2,836.22	2,573.92	207.73	19.25	1,309.55	6.03	0.63	4,117.11	0.00	0.00	0.00	29.29
		<b>2,836.22</b>	<b>2,573.92</b>	<b>207.73</b>	<b>19.25</b>	<b>1,309.55</b>	<b>6.03</b>	<b>0.63</b>	<b>4,117.11</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>29.29</b>
<b>Units in Unlisted Unit Trusts (Australian)</b>													
CRM0015AU	Cromwell Ipswich City Heart Trust	1,125.00				512.52	0.00	0.00	512.52		0.00	0.00	612.48
ECL0006AU	Ellerston Global Equity Managers Fund GEMS B	3,221.64	67.79	8.89	638.31	56.35	66.52	9.68	847.54		0.00	2,440.14	(0.01)
Trilogy Cannon Hill Office Tr	Trilogy Cannon Hill Office Trust	1,449.96				358.71	0.00	0.00	358.71		0.00	0.00	1,091.25
TGY0003AU	Trilogy Monthly Income Trust	399.15				399.15	0.00	0.00	399.15		0.00	0.00	0.00
		<b>6,195.75</b>	<b>67.79</b>	<b>8.89</b>	<b>1,908.69</b>	<b>56.35</b>	<b>66.52</b>	<b>9.68</b>	<b>2,117.92</b>		<b>0.00</b>	<b>2,440.14</b>	<b>1,703.72</b>
		<b>66,817.92</b>	<b>7,562.08</b>	<b>895.86</b>	<b>4,800.24</b>	<b>3,882.77</b>	<b>2,281.08</b>	<b>343.88</b>	<b>40,315.72</b>	<b>0.00</b>	<b>0.00</b>	<b>33,132.16</b>	<b>(2,403.30)</b>

Assessable Income (Excl. Capital Gains) **40,315.72**

Net Capital Gain **22,719.09**

**Total Assessable Income 63,034.81**

\* 1 Includes foreign credits from foreign capital gains.

\* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

I A NEIL PENSION FUND

# Realised Capital Gains Report

For The Period 01 July 2019 - 30 June 2020

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
<b>Managed Investments (Australian)</b>												
Aberdeen Emerging Opportunities Fund												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,654.05	0.00	0.00
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8,654.05</b>	<b>0.00</b>	<b>0.00</b>
Fidelity Australian Equities Fund												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	93.35	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	444.86	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	138.92	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,743.24	0.00	0.00
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,420.37</b>	<b>0.00</b>	<b>0.00</b>
Magellan Global Fund												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,626.74	0.00	0.00
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9,626.74</b>	<b>0.00</b>	<b>0.00</b>
Nikko AM Australian Share Wsale Fund												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	264.88	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	599.97	0.00	0.00
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>864.85</b>	<b>0.00</b>	<b>0.00</b>
Platinum Asia Fund												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,419.56	1,190.70	0.00
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,419.56</b>	<b>1,190.70</b>	<b>0.00</b>
Platinum International Fund												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,663.60	0.00	0.00

# Realised Capital Gains Report

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I A NEIL PENSION FUND

# Realised Capital Gains Report

For The Period 01 July 2019 - 30 June 2020

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
<b>Shares in Listed Companies (Australian)</b>												
		<b>1,389.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
SEA.AX - Sundance Energy Australia Limited												
10/12/2014	26/11/2019	1,863.00	55,082.66	6,380.93	(48,701.73)	10,006.98	10,006.98	0.00	0.00	0.00	0.00	(9,692.01)
09/10/2015	26/11/2019	2,956.00	0.00	0.00	0.00	10,004.12	10,004.12	0.00	0.00	0.00	0.00	(9,504.36)
26/07/2016	26/11/2019	6,827.00	0.00	0.00	0.00	10,036.01	10,036.01	0.00	0.00	0.00	0.00	(8,881.79)
19/08/2016	26/11/2019	11,538.00	0.00	0.00	0.00	15,000.00	15,000.00	0.00	0.00	0.00	0.00	(13,049.30)
30/06/2017	26/11/2019	14,558.00	0.00	0.00	0.00	10,035.55	10,035.55	0.00	0.00	0.00	0.00	(7,574.27)
		<b>37,742.00</b>	<b>55,082.66</b>	<b>6,380.93</b>	<b>(48,701.73)</b>	<b>55,082.66</b>	<b>55,082.66</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(48,701.73)</b>
		<b>62,111.00</b>	<b>63,609.56</b>	<b>15,873.59</b>	<b>(47,735.97)</b>	<b>63,609.56</b>	<b>63,609.56</b>	<b>0.00</b>	<b>0.00</b>	<b>965.76</b>	<b>0.00</b>	<b>(48,701.73)</b>
<b>Units in Unlisted Unit Trusts (Australian)</b>												
Ellerston Global Equity Managers Fund GEMS B												
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,737.84	702.30	0.00
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,737.84</b>	<b>702.30</b>	<b>0.00</b>
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,737.84</b>	<b>702.30</b>	<b>0.00</b>
		<b>62,111.00</b>	<b>63,609.56</b>	<b>15,873.59</b>	<b>(47,735.97)</b>	<b>63,609.56</b>	<b>63,609.56</b>	<b>0.00</b>	<b>0.00</b>	<b>32,204.90</b>	<b>1,893.00</b>	<b>(48,701.73)</b>

**I A NEIL PENSION FUND****Statement of Taxable Income**

For the year ended 30 June 2020

	<b>2020</b>
	<b>\$</b>
Benefits accrued as a result of operations	22,363.38
<b>Less</b>	
Realised Accounting Capital Gains	(47,735.97)
Accounting Trust Distributions	44,069.71
Non Taxable Contributions	24,900.00
	<u>21,233.74</u>
<b>Add</b>	
Decrease in MV of investments	33,278.97
Pension Payments	24,900.00
Franking Credits	3,882.77
Foreign Credits	343.88
Taxable Trust Distributions	11,059.78
Distributed Foreign income	2,281.08
	<u>75,746.48</u>
SMSF Annual Return Rounding	(4.12)
<b>Taxable Income or Loss</b>	<u>76,872.00</u>
Income Tax on Taxable Income or Loss	11,530.80
<b>Less</b>	
Franking Credits	3,882.77
Foreign Credits	343.88
<b>CURRENT TAX OR REFUND</b>	<u>7,304.15</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(3,944.00)
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>3,619.15</u>