

I A NEIL PENSION FUND
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 24 OCTOBER 2015

Asset Details

Account Code 776/079
 Asset Acorn Capital Investment Fund Limited - Option Expiring 24-Oct-2015
 Date Sold 24 October 2015

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust [^]	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
16/04/2014	Purchase	10,000.0000	0.01		0.01			0.01		Other *	(0.01)	
		10,000.0000	0.01		0.01			0.01			(0.01)	

Purchase Transactions

[^] Tax adjustments include deferred tax and tax free components.

* Best/selected method

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Disposal Details

		Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Units Sold	10,000.0000				
Original Cost	0.01	- Indexation Method			
Consideration		- Discounted Method			
Total Tax Deferred^		- Other Method*	(0.01)		(0.01)
- Tax Deferred and Tax Exempt	0.00				
- Tax Free	0.00				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	(0.01)				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Indexed Capital Gain
Disposal of Investments Proceeds Account	491					
Acorn Capital Investment Fund Limited - Option Expiring 24-Oct-2015	776/079	10,000.0000		0.01		
Taxable Profit/(Loss)	235/096		0.01			
Non Taxable Profit/(Loss)	236/096					
Distributions Received	239/082					

* Best/selected method

^ Tax adjustments include deferred tax and tax free components