

TRUSTEES DECLARATION

We, Russell Stanley & Paul Stanley, two of the Directors of trustee company 19 Elliot Street Pty Ltd being the trustee of the Elliot Street Property Trust, ABN: 41 878 573 152 hereby **Declare**, that the business real property held by the Trust situated at 19 Elliot Street, Albion is not leased to a related party, as defined by the SIS Act 1993 of the trustees/beneficiaries and the leasing arrangements were conducted on commercial terms on an arm's length basis pursuant to section 109 of the SIS Act 1993 during the financial year ending 30 June 2023.

In support of this declaration, the trustees obtained an independent market appraisal of the rent to be charged and market value of the property, both of which are attached, as well as the, collection periods of the rent from the tenant to satisfy section 109 of the SIS Act which also included the Outgoings to be paid by the tenant as required with Commercial Leasing Agreements to address any potential breaches of Non Arms Length Income and or Non Arms Length Expenditure

28-Sep-2023

Dated:

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Signed
Russell Stanley
Director of 19 Elliot Street Pty Ltd

DocuSigned by:

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Signed
Paul Stanley
Director of 19 Elliot Street Pty Ltd