

TRUSTEES DECLARATION
UNLISTED UNITS IN A UNIT TRUST

I, Russell Stanley, the Sole Directors of Rapidley Pty Ltd A.C.N. 065 320 210, the trustee of the Stanley Superannuation Fund A.B.N. 15 886 616 286 hereby **Declare**, that the unlisted units in Elliot Street Property Trust are owned by the Stanley Superannuation Fund and have not been pledged nor is there any charge over those units held by the Fund. In addition, no trustee, member or related party of the trustee, member has gained a personal benefit from holding the units in the unit trust as all gains associated with the units are for the long term retirement benefit of the members. If any related party transaction occurred, then the transaction is conducted on commercial terms on an arm's length basis pursuant to section 109.

The SMSF holds 200,020 A Class units & 66,673 D Class units, which represents 22.22% of the total units on issue.

The unit trust has no borrowings and is not a geared unit trust.

The investment in the unlisted unit trust is not an in – house asset.

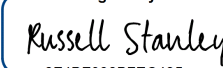
The unlisted assets, situated at 19 Elliot Street, Albion which is managed by Trustees is not leased to a related party, as defined by the SIS Act 1993 of the trustees/members and the leasing arrangements were conducted on commercial terms on an arm's length basis pursuant to section 109 of the SIS Act 1993 during the financial year ending 30 June 2023.

Further, there were not any independent purchases/sales and or transfers of unit during the financial year.

19-Dec-2023

Dated:

Signed:

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Mr Russell Stanley
Director - Rapidley Pty Ltd