

Bertinetti Maude Super Fund

Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Income			
Investment Income			
Interest Received		47.50	36.89
Property Income	7	16,400.00	20,400.00
Investment Gains			
Changes in Market Values	8	1,398.74	51,218.22
Contribution Income			
Employer Contributions		24,880.19	20,117.14
Total Income		<u>42,726.43</u>	<u>91,772.25</u>
Expenses			
Accountancy Fees		350.00	3,529.76
Auditor's Remuneration		0.00	385.00
ASIC Fees		(21.00)	658.00
Borrowing Cost		764.41	764.41
Accumulated Depreciation		1,398.74	1,848.45
Property Expenses - Council Rates		750.34	718.24
Property Expenses - Interest on Loans		16,948.48	17,978.82
Property Expenses - Repairs Maintenance		0.00	1,748.31
Property Expenses - Strata Levy Fees		2,225.40	2,425.06
Property Expenses - Water Rates		238.12	0.00
		<u>22,654.49</u>	<u>30,056.05</u>
Total Expenses		<u>22,654.49</u>	<u>30,056.05</u>
Benefits accrued as a result of operations before income tax			
		<u>20,071.94</u>	<u>61,716.20</u>
Income Tax Expense	9	2,941.12	6,696.82
Benefits accrued as a result of operations		<u>17,130.82</u>	<u>55,019.38</u>