

Financial statements and reports for the year ended
30 June 2020

Bertinetti Maude Super Fund

Bertinetti Maude Super Fund

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Bertinetti Maude Super Fund

Trustees Declaration

Bertinetti Maude Pty Ltd ACN: 618450169

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Victoria Anne Maude
Bertinetti Maude Pty Ltd
Director

.....
Monique Bertinetti
Bertinetti Maude Pty Ltd
Director

13 August 2021

Bertinetti Maude Super Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the Bertinetti Maude Super Fund which comprise the statement of financial position as at 30/06/2020 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of Bertinetti Maude Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

AMCO Public Accountants Pty Ltd

of

PO Box 3035, Bankstown Square, New South Wales 2200

Signed:

Dated: 13/08/2021

Bertinetti Maude Super Fund

Detailed Operating Statement

For the year ended 30 June 2020

	2020 \$	2019 \$
Income		
Interest Received		
BDQ Specialist - Distinctive Banking #2575	47.50	36.89
	<u>47.50</u>	<u>36.89</u>
Property Income		
Level 2 Suite 2.30/100 Collins Street, Alexandria NSW 2015	16,400.00	20,400.00
	<u>16,400.00</u>	<u>20,400.00</u>
Contribution Income		
Employer Contributions - Concessional		
Monique Bertinetti	23,400.19	18,167.14
Victoria Anne Maude	1,480.00	1,950.00
	<u>24,880.19</u>	<u>20,117.14</u>
Investment Gains		
Unrealised Movements in Market Value		
Real Estate Properties (Australian - Non Residential)		
Level 2 Suite 2.30/100 Collins Street, Alexandria NSW 2015	1,398.74	51,218.22
	<u>1,398.74</u>	<u>51,218.22</u>
Changes in Market Values	<u>1,398.74</u>	<u>51,218.22</u>
Total Income	<u>42,726.43</u>	<u>91,772.25</u>
Expenses		
Accountancy Fees	350.00	3,529.76
ASIC Fees	(21.00)	658.00
Auditor's Remuneration	0.00	385.00
Borrowing Cost	764.41	764.41
	<u>1,093.41</u>	<u>5,337.17</u>
Accumulated Depreciation		
Level 2 Suite 2.30/100 Collins Street, Alexandria NSW 2015	1,398.74	1,848.45
	<u>1,398.74</u>	<u>1,848.45</u>
Property Expenses - Council Rates		
Level 2 Suite 2.30/100 Collins Street, Alexandria NSW 2015	750.34	718.24
	<u>750.34</u>	<u>718.24</u>
Property Expenses - Interest on Loans		
Level 2 Suite 2.30/100 Collins Street, Alexandria NSW 2015	16,948.48	17,978.82
	<u>16,948.48</u>	<u>17,978.82</u>
Property Expenses - Repairs Maintenance		
Level 2 Suite 2.30/100 Collins Street, Alexandria NSW 2015	0.00	1,748.31
	<u>0.00</u>	<u>1,748.31</u>
Property Expenses - Strata Levy Fees		
Level 2 Suite 2.30/100 Collins Street, Alexandria NSW 2015	2,225.40	2,425.06
	<u>2,225.40</u>	<u>2,425.06</u>
Property Expenses - Water Rates		
Level 2 Suite 2.30/100 Collins Street, Alexandria NSW 2015	238.12	0.00

Detailed Operating Statement

For the year ended 30 June 2020

	2020 \$	2019 \$
	238.12	0.00
Total Expenses	22,654.49	30,056.05
Benefits accrued as a result of operations before income tax	20,071.94	61,716.20
Income Tax Expense		
Income Tax Expense	2,941.12	6,696.82
Total Income Tax	2,941.12	6,696.82
Benefits accrued as a result of operations	17,130.82	55,019.38

Bertinetti Maude Super Fund

Detailed Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Real Estate Properties (Australian - Non Residential)	2		
Level 2 Suite 2.30/100 Collins Street, Alexandria NSW 2015		613,495.86	612,097.12
Level 2 Suite 2.30/100 Collins Street, Alexandria NSW 2015 - Accumulated Depreciation		(3,495.86)	(2,097.12)
Total Investments		<u>610,000.00</u>	<u>610,000.00</u>
Other Assets			
Bank Accounts	3		
BDQ Specialist - Distinctive Banking #2575		10,916.47	4,595.16
Borrowing Cost		3,822.04	3,822.04
Accumulated Amortisation - Borrowing Cost		(2,079.61)	(1,315.20)
Sundry Debtors		518.00	259.00
Total Other Assets		<u>13,176.90</u>	<u>7,361.00</u>
Total Assets		<u>623,176.90</u>	<u>617,361.00</u>
Less:			
Liabilities			
GST Payable		1,382.16	1,229.68
GST Payable/(Refundable) - 2017		0.00	(231.00)
GST Payable/(Refundable) - 2019		999.00	0.00
Income Tax Payable		3,060.25	1,834.00
Income Tax Payable/(Refundable) - 2019		1,834.00	0.00
Loan - Limited Recourse Borrowing Arrangement			
Level 2 Suite 2.30/100 Collins Street, Alexandria NSW 2015		272,299.11	288,196.63
Deferred Tax Liability		28,302.36	28,162.49
Total Liabilities		<u>307,876.88</u>	<u>319,191.80</u>
Net assets available to pay benefits		<u>315,300.02</u>	<u>298,169.20</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	4, 5		
Bertinetti, Monique - Accumulation		290,980.09	274,797.54
Maude, Victoria Anne - Accumulation		24,319.93	23,371.66
Total Liability for accrued benefits allocated to members' accounts		<u>315,300.02</u>	<u>298,169.20</u>

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2020

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Notes to the Financial Statements

For the year ended 30 June 2020

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

g. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Real Estate Properties (Australian - Non Residential)

	2020 \$	2019 \$
Level 2 Suite 2.30/100 Collins Street, Alexandria NSW 2015	613,495.86	612,097.12
Level 2 Suite 2.30/100 Collins Street, Alexandria NSW 2015 - Accumulated Depreciation	(3,495.86)	(2,097.12)
	<hr/> 610,000.00	<hr/> 610,000.00

Note 3: Banks and Term Deposits

	2020 \$	2019 \$
Banks		
BDQ Specialist - Distinctive Banking #2575	10,916.47	4,595.16
	<hr/> 10,916.47	<hr/> 4,595.16

Note 4: Liability for Accrued Benefits

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	298,169.20	243,149.82
Benefits accrued as a result of operations	17,130.82	55,019.38
Current year member movements	0.00	0.00
	<hr/> 315,300.02	<hr/> 298,169.20

Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
Vested Benefits	315,300.02	298,169.20

Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 7: Rental Income

	2020 \$	2019 \$
Level 2 Suite 2.30/100 Collins Street, Alexandria NSW 2015	16,400.00	20,400.00
	16,400.00	20,400.00

Note 8: Changes in Market Values**Unrealised Movements in Market Value**

	2020 \$	2019 \$
Real Estate Properties (Australian - Non Residential)		
Level 2 Suite 2.30/100 Collins Street, Alexandria NSW 2015	1,398.74	51,218.22
	1,398.74	51,218.22
Total Unrealised Movement	1,398.74	51,218.22

Realised Movements in Market Value

	2020 \$	2019 \$
Total Realised Movement	0.00	0.00
Changes in Market Values	1,398.74	51,218.22

Note 9: Income Tax Expense

	2020 \$	2019 \$
The components of tax expense comprise		
Current Tax	2,801.25	1,575.00
Deferred Tax Liability/Asset	139.87	5,121.82
Income Tax Expense	2,941.12	6,696.82

Notes to the Financial Statements

For the year ended 30 June 2020

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	3,010.79	9,257.43
Less:		
Tax effect of:		
Increase in MV of Investments	209.81	7,682.73
Add:		
Tax effect of:		
Rounding	0.27	0.30
Income Tax on Taxable Income or Loss	2,801.25	1,575.00
Less credits:		
Current Tax or Refund	2,801.25	1,575.00

Note 10: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

Bertinetti Maude Super Fund

Members Statement

Monique Bertinetti
UNIT 515 9 ARCHIBALD AVENUE
WATERLOO, New South Wales, 2017, Australia

Your Details

Date of Birth : 23/01/1980
Age: 40
Tax File Number: 411680868
Date Joined Fund: 10/04/2017
Service Period Start Date:
Date Left Fund:
Member Code: BERMON00002A
Account Start Date 10/04/2017
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 290,980.09
Total Death Benefit 290,980.09

Your Balance

Total Benefits 290,980.09

Preservation Components

Preserved 290,980.09
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free 98.47
Taxable 290,881.62

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	274,797.54
<u>Increases to Member account during the period</u>	
Employer Contributions	23,400.19
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(4,437.53)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	3,510.11
Income Tax	(730.00)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	290,980.09

Bertinetti Maude Super Fund

Members Statement

Victoria Anne Maude
UNIT 515 9 ARCHIBALD AVENUE
WATERLOO, New South Wales, 2017, Australia

Your Details

Date of Birth : 09/05/1981
Age: 39
Tax File Number: 350821372
Date Joined Fund: 10/04/2017
Service Period Start Date:
Date Left Fund:
Member Code: MAUVIC00002A
Account Start Date 10/04/2017
Account Phase: Accumulation Phase
Account Description: Accumulation

Nominated Beneficiaries N/A
Vested Benefits 24,319.93
Total Death Benefit 24,319.93

Your Balance

Total Benefits 24,319.93

Preservation Components

Preserved 24,319.93
Unrestricted Non Preserved
Restricted Non Preserved

Tax Components

Tax Free 447.11
Taxable 23,872.82

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2019	23,371.66
<u>Increases to Member account during the period</u>	
Employer Contributions	1,480.00
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(370.72)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	222.00
Income Tax	(60.99)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2020	24,319.93

Bertinetti Maude Super Fund

Contributions Breakdown Report

For The Period 01 July 2019 - 30 June 2020

Summary

Member	D.O.B	Age (at 30/06/2019)	Total Super Balance (at 30/06/2019) *1	Concessional	Non-Concessional	Other	Reserves	Total
Bertinetti, Monique	23/01/1980	39	274,797.54	23,400.19	0.00	0.00	0.00	23,400.19
Maude, Victoria Anne	09/05/1981	38	23,371.66	1,480.00	0.00	0.00	0.00	1,480.00
All Members				24,880.19	0.00	0.00	0.00	24,880.19

*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position	
Bertinetti, Monique	Concessional	23,400.19	31,832.86	8,432.67	Below Cap
	(5 year carry forward cap available)				
	Non-Concessional	0.00	100,000.00	100,000.00	Below Cap
Maude, Victoria Anne	Concessional	1,480.00	48,050.00	46,570.00	Below Cap
	(5 year carry forward cap available)				
	Non-Concessional	0.00	100,000.00	100,000.00	Below Cap

Carry Forward Unused Concessional Contribution Cap

Member	2015	2016	2017	2018	2019	2020	Current Position
Bertinetti, Monique							
Concessional Contribution Cap	N/A	N/A	30,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	N/A	N/A	0.00	11,637.94	18,167.14	23,400.19	
Unused Concessional Contribution	N/A	N/A	0.00	0.00	6,832.86	1,599.81	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	6,832.86	
Maximum Cap Available	N/A	N/A	30,000.00	25,000.00	25,000.00	31,832.86	8,432.67 Below Cap
Total Super Balance	N/A	N/A	0.00	0.00	224,412.37	274,797.54	

Maude, Victoria Anne							
Concessional Contribution Cap	N/A	N/A	30,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	N/A	N/A	0.00	1,800.00	1,950.00	1,480.00	
Unused Concessional Contribution	N/A	N/A	0.00	0.00	23,050.00	23,520.00	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	23,050.00	
Maximum Cap Available	N/A	N/A	30,000.00	25,000.00	25,000.00	48,050.00	46,570.00 Below Cap
Total Super Balance	N/A	N/A	0.00	0.00	18,737.45	23,371.66	

NCC Bring Forward Caps

Member	Bring Forward Cap	2017	2018	2019	2020	Total	Current Position
Bertinetti, Monique	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered
Maude, Victoria Anne	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered

Bertinetti, Monique

Date	Transaction Description	Ledger Data				SuperStream Data				
		Contribution Type	Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess
05/07/2019	EFT deposit Remitter : QUICKSUPER QUICKSPR2469058528	Employer	854.10							
19/07/2019	EFT deposit Remitter : QUICKSUPER QUICKSPR2478747058	Employer	854.10							
02/08/2019	EFT deposit Remitter : QUICKSUPER QUICKSPR2488860319	Employer	896.80							
16/08/2019	EFT deposit Remitter : QUICKSUPER QUICKSPR2498755129	Employer	875.45							
29/08/2019	EFT deposit Remitter : QUICKSUPER	Employer	875.45							

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12/09/2019	EFT deposit Remitter : QUICKSUPER QUICKSPR2517886 708	Employer	875.45
26/09/2019	EFT deposit Remitter : QUICKSUPER QUICKSPR2527987 052	Employer	875.45
11/10/2019	EFT deposit Remitter : QUICKSUPER QUICKSPR2538957 670	Employer	875.45
24/10/2019	EFT deposit Remitter : QUICKSUPER QUICKSPR2548773 589	Employer	875.45
08/11/2019	EFT deposit Remitter : QUICKSUPER QUICKSPR2560721 338	Employer	875.45
22/11/2019	EFT deposit Remitter : QUICKSUPER QUICKSPR2572035 934	Employer	875.45
05/12/2019	EFT deposit Remitter : QUICKSUPER QUICKSPR2582294 791	Employer	875.45
20/12/2019	EFT deposit Remitter : QUICKSUPER QUICKSPR2594155 230	Employer	962.48
03/01/2020	EFT deposit Remitter : QUICKSUPER QUICKSPR2602763 781	Employer	926.64
17/01/2020	EFT deposit Remitter : QUICKSUPER QUICKSPR2613260	Employer	926.64

30/01/2020	EFT deposit Remitter : QUICKSUPER QUICKSPR2622257 674	Employer	926.64
14/02/2020	EFT deposit Remitter : QUICKSUPER QUICKSPR2634254 295	Employer	926.64
28/02/2020	EFT deposit Remitter : QUICKSUPER QUICKSPR2645207 981	Employer	926.64
13/03/2020	EFT deposit Remitter : QUICKSUPER QUICKSPR2656600 792	Employer	926.64
26/03/2020	EFT deposit Remitter : QUICKSUPER QUICKSPR2665576 074	Employer	926.64
14/04/2020	EFT deposit Remitter : QUICKSUPER QUICKSPR2675354 474	Employer	926.64
24/04/2020	EFT deposit Remitter : QUICKSUPER QUICKSPR2682125 502	Employer	926.64
11/05/2020	EFT deposit Remitter : QUICKSUPER QUICKSPR2691467 102	Employer	926.64
22/05/2020	EFT deposit Remitter : QUICKSUPER QUICKSPR2698890 799	Employer	926.64
05/06/2020	EFT deposit Remitter : QUICKSUPER QUICKSPR2707516 047	Employer	833.98

19/06/2020	EFT deposit Remitter : QUICKSUPER QUICKSPR2716624 416	Employer	926.64								
Total - Bertinetti, Monique			23,400.19	0.00	0.00	0.00			0.00	0.00	0.00

Maude, Victoria Anne

Date	Transaction Description	Contribution Type	Ledger Data				SuperStream Data				
			Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other
02/09/2019	EFT deposit Remitter : VICTMAUDE Funds trns	Employer	40.00								
03/09/2019	EFT deposit Remitter : VICTMAUDE V. Super	Employer	40.00								
20/09/2019	EFT deposit Remitter : VICTMAUDE V. Super	Employer	50.00								
24/09/2019	EFT deposit Remitter : VICTMAUDE Funds trns	Employer	50.00								
03/10/2019	EFT deposit Remitter : VICTMAUDE Funds trns	Employer	50.00								
21/10/2019	EFT deposit Remitter : VICTMAUDE Funds trns	Employer	100.00								
07/11/2019	EFT deposit Remitter : VICTMAUDE Funds trns	Employer	50.00								
15/11/2019	EFT deposit Remitter : VICTMAUDE Funds trns	Employer	50.00								
28/11/2019	EFT deposit	Employer	50.00								

	VICTMAUDE VM. Super								
06/12/2019	EFT deposit Remitter : VICTMAUDE Funds trns	Employer	50.00						
20/12/2019	EFT deposit Remitter : VICTMAUDE VM super	Employer	50.00						
02/01/2020	EFT deposit Remitter : VICTMAUDE Funds trns	Employer	50.00						
10/01/2020	EFT deposit Remitter : VICTMAUDE Super	Employer	50.00						
17/02/2020	EFT deposit Remitter : VICTMAUDE Super	Employer	50.00						
19/02/2020	EFT deposit Remitter : VICTMAUDE Super	Employer	50.00						
15/06/2020	EFT deposit Remitter : VICTMAUDE VM. Super	Employer	700.00						
Total - Maude, Victoria Anne			1,480.00	0.00	0.00	0.00		0.00	0.00
Total for All Members			24,880.19	0.00	0.00	0.00			

Rental Property Statement

For the year ended 30 June 2020

Property	Level 2 Suite 2.30/100 Collins Str...	Market Value	(as at 30/06/2020):	613,495.86
Property Account Code:	2.30/100COLALE	Gross Rental Yield:		2.67%
Property Type:	Non Residential	Net Rental Yield:		(0.84)%

	Tax Return Label	GST Label	2020 \$	2019 \$
Income				
Property Income	Label B		16,400.00	20,400.00
Total Income		G1	16,400.00	20,400.00
Expenses				
Accumulated Depreciation	Label E		1,398.74	1,848.45
Council Rates	Label I		750.34	718.24
Interest on Loans	Label A		16,948.48	17,978.82
Repairs Maintenance	Label I		0.00	1,748.31
Strata Levy Fees	Label I		2,225.40	2,425.06
Water Rates	Label I		238.12	0.00
Total Expenses		G11	21,561.08	24,718.88
Net Rental Income			(5,161.08)	(4,318.88)
GST excluded from total income		1A	1,640.00	
GST excluded from total expenses		1B	222.52	

Bertinetti Maude Super Fund

Investment Income Report

As at 30 June 2020

									Assessable Income			Distributed	Non-
Investment	Total	Franked	Unfranked	Interest/	Franking	Foreign	Foreign	Assessable Income	(Excl. Capital	TFN	Other	Capital	Assessable
	Income			Other	Credits	Income	Credits * 1		Gains) * 2	Credits	Deductions	Gains	Payments
Bank Accounts													
BDQ Specialist - Distinctive Banking #2575	47.50			47.50	0.00	0.00	0.00		47.50			0.00	0.00
	47.50			47.50	0.00	0.00	0.00		47.50			0.00	0.00
Real Estate Properties (Australian - Non Residential)													
2.30/100COL Level 2 Suite 2.30/100 Collins ALE Street, Alexandria NSW 2015	16,400.00								16,400.00				
	16,400.00								16,400.00				
	16,447.50			47.50	0.00	0.00	0.00		16,447.50			0.00	0.00

Assessable Income (Excl. Capital Gains)	16,447.50
Net Capital Gain	0.00
Total Assessable Income	16,447.50

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.
For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Bertinetti Maude Super Fund

Investment Summary Report

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/ (Loss)%	Portfolio Weight%
Cash/Bank Accounts								
BDQ Specialist - Distinctive Banking #2575		10,916.470000	10,916.47	10,916.47	10,916.47			1.75 %
			10,916.47		10,916.47		0.00 %	1.75 %
Real Estate Properties (Australian - Non Residential)								
2.30/100COL Level 2 Suite 2.30/100 Collins ALE	1.00	613,495.860000	613,495.86	407,274.46	407,274.46	206,221.40	50.63 %	98.25 %
			613,495.86		407,274.46	206,221.40	50.63 %	98.25 %
			624,412.33		418,190.93	206,221.40	49.31 %	100.00 %

Bertinetti Maude Super Fund

Accounting Performance Report

As at 30 June 2020

Investment	From: 01 July 2019			To: 30 June 2020			Add			Less	Total Return	Return %
	Units	CGT Cost	Market Value	Units	CGT Cost	Market Value	Market Change	Realised Gain/(Loss)	Income	CGT Cost Change		
Bank Accounts												
BDQ Specialist - Distinctive Banking #2575		4,595.16	4,595.16		10,916.47	10,916.47			47.50		47.50	1.03%
		4,595.16	4,595.16		10,916.47	10,916.47			47.50		47.50	1.03%
Real Estate Properties (Australian - Non Residential)												
2.30/100COLALE - Level 2 Suite 2.30/100 Collins Street, Alexandria NSW 2015	1.00	405,426.01	612,097.12	1.00	404,027.27	613,495.86	1,398.74	0.00	16,400.00	(1,398.74)	19,197.48	3.14%
	1.00	405,426.01	612,097.12	1.00	404,027.27	613,495.86	1,398.74	0.00	16,400.00	(1,398.74)	19,197.48	3.14%
		410,021.17	616,692.28		414,943.74	624,412.33	1,398.74	0.00	16,447.50	(1,398.74)	19,244.98	3.12%

Bertinetti Maude Super Fund

Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	20,071.94
Less	
Increase in MV of investments	1,398.74
	1,398.74
SMSF Annual Return Rounding	1.80
Taxable Income or Loss	18,675.00
Income Tax on Taxable Income or Loss	2,801.25
CURRENT TAX OR REFUND	2,801.25
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	3,060.25

Bertinetti Maude Super Fund

Deferred Tax Reconciliation

For The Period 01 July 2019 - 30 June 2020

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non- Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
Revaluations					
2.30/100COLALE	Level 2 Suite 2.30/100 Collins Street, Alexandria NSW 2015	1,398.74	466.25	932.49	932.49
		1,398.74	466.25	932.49	932.49
Total		1,398.74	466.25	932.49	932.49
Deferred Tax Liability (Asset) Summary					
Opening Balance		28,162.49			
Current Year Transactions		139.87			
Total Capital Losses		0.00			
Total Tax Losses		0.00			
Deferred Tax WriteBacks/Adjustment		0.00			
Capital Loss carried forward recouped		0.00			
Tax Loss carried forward recouped		0.00			
Closing Balance		28,302.36			

Minutes of a meeting of the Director(s)

held on 13 August 2021 at 515/9 Archibald Avenue, Waterloo, New South Wales 2017

PRESENT:	Victoria Anne Maude and Monique Bertinetti
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.
AUDITORS:	<p>It was resolved that</p> <p>Anthony William Boys</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>AMCO Public Accountants Pty Ltd</p>

Minutes of a meeting of the Director(s)

held on 13 August 2021 at 515/9 Archibald Avenue, Waterloo, New South Wales 2017

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

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Monique Bertinetti

Chairperson