

Elizabeth Meiklejohn

From: Ernest May | Elite Medical <Ernest.May@elitemedical.com.au>
Sent: Friday, 9 October 2020 12:12 PM
To: Elizabeth Meiklejohn
Subject: RE: EA & LE May Superannuation Fund - September 2020 & questions

Good afternoon Liz,

In answer to your questions please see the replies below printed in red.

Kind Regards,

Ernest May

Director



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From: Elizabeth Meiklejohn <ElizabethM@virtusuper.com.au>
Sent: Wednesday, 7 October 2020 2:52 PM
To: Ernest May | Elite Medical <Ernest.May@elitemedical.com.au>
Subject: EA & LE May Superannuation Fund - September 2020 & questions

Hi Ernest

We have prepared your Super Fund's September 2020 Business Activity Statement.

Please find below the figures for this quarter and attached is a payment slip which you can use to make payment of the BAS liability which is due **25 November 2020**.

GST Collected	\$3,099
GST Paid	\$(410)
PAYG Instalment	\$4,603
Net Payable	\$7,292

A couple of questions for you:

1. Is the \$30,000 withdrawal on 23/07/2020 a pension payment? **That is correct. This is a pension payment.**
2. Is the business paying the Super Fund interest on the \$100,000 loan? I can't see interest in the bank account. **The interest payments have now been brought up to date and will be paid monthly from here on.**

Please call if you would like to discuss.

Kind regards

Elizabeth Meiklejohn SSA CA
Senior Associate



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From: Elizabeth Meiklejohn

Sent: Monday, 27 July 2020 6:00 PM

To: Ernest May | Elite Medical <Ernest.May@elitemedical.com.au>

Subject: EA & LE May Superannuation Fund - June 2020 BAS & EOY information request

Hi Ernest

We have prepared your Super Fund's June 2020 Business Activity Statement.

Please find below the figures for this quarter and attached is a payment slip which you can use to make payment of the BAS liability which is due **25 August 2020**.

GST Collected	\$3,101
GST Paid	\$(0)
PAYG Instalment	\$4,833

Net Payable **\$7,934**

Should you wish to discuss the calculation above, please feel free to contact me.

Would you be able to forward us the following information for the 2020 year:

1. Bank statement showing the 30 June 2020 closing balance - BOQ CMT 22088765
2. ING bank statement from 1 July 2019 to the date the account was closed (account 60210213) A printout from the internet is fine.
3. We will need to value the property at market value. Are you happy for us to use the \$1,890,000 value from June 2018?

Kind regards

