

EA & LE MAY SUPERANNUATION FUND

Operating Statement

For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Member Receipts			
Contributions			
Employer		2,973.50	25,000.00
Member		172,026.50	150,000.00
Investment Gains			
Increase in Market Value	8A	1,110,046.83	58.74
Investment Income			
Interest	7A	6,054.55	6,752.50
Rent	7B	123,996.00	123,996.00
		1,415,097.38	305,807.24
Expenses			
Member Payments			
Pensions Paid		30,420.00	58,010.00
Rollovers Out		-	80,000.00
Other Expenses			
Audit Fees		500.00	500.00
Bank Fees		2.60	1.30
Depreciation		46.83	58.74
Fund Administration Fee		3,936.36	2,936.36
SMSF Supervisory Levy		259.00	259.00
		35,164.79	141,765.40
Benefits Accrued as a Result of Operations before Income Tax		1,379,932.59	164,041.84
Income Tax			
Income Tax Expense		19,883.40	19,858.80
		19,883.40	19,858.80
Benefits Accrued as a Result of Operations		1,360,049.19	144,183.04

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*