

## Elizabeth Meiklejohn

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**From:** Ernest May | Elite Medical <Ernest.May@elitemedical.com.au>  
**Sent:** Tuesday, 26 June 2018 11:16 AM  
**To:** Elizabeth Meiklejohn  
**Subject:** FW: May Superannuation Property Valuation.

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**From:** Ernest May | Elite Medical  
**Sent:** Friday, 15 June 2018 2:30 PM  
**To:** 'Edward Glasson' <EdwardG@mtaccountants.com.au>  
**Subject:** May Superannuation Property Valuation.

Good Afternoon Ed,

Taking into consideration that the recent office renovations were paid for by the business, which of the following options would be acceptable for the purpose of setting a new rental rate for the next 12 months?

NOTE: Area of building: 636m<sup>2</sup>      Comprising 280m<sup>2</sup> Office & 356m<sup>2</sup> Warehouse.

Option 1:

636 m<sup>2</sup> x \$250/ m<sup>2</sup> = \$159, 000 pa (plus GST)  
\$13, 250 pm (plus GST)

Option 2:

356m<sup>2</sup> + 140m<sup>2</sup> ( approx. ½ of the office space) = 496m<sup>2</sup> x \$250m<sup>2</sup> = \$124, 000 pa (plus GST)  
\$10, 333 pm (plus GST)

If neither of these options are acceptable, what would you suggest?

NOTE: the current rent is \$98, 400 pa (plus GST)  
\$8,200 pm (plus GST)

Can we discuss this next week?

Kind regards,

**Ernest May**

*Director*



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