

# Loan Fully Repaid in 21FY

Brenda Wishey

Cinderlake Superannuation Fund - Loan to Related Party (Weareco Pty Ltd)

Date	Principal	Description	Interest rate	Interest	Loan/Repayment	Balance			
13-07-15	-	Drawdown - Cash	5.45%	-	150,000.00	150,000.00			
29-09-15	150,000.00	Drawdown - Cash	5.45%	1,746.99	50,000.00	201,746.99			
29-09-15	201,746.99	Drawdown - Cash	5.45%	-	150,000.00	351,746.99			
06-10-15	351,746.99	Drawdown - Cash	5.45%	367.65	80,000.00	432,114.63			
12-10-15	432,114.63	Drawdown - Cash	5.45%	387.13	20,000.00	452,501.76			
15-01-16	452,501.76	Drawdown - Cash	5.45%	6,418.71	4,000.00	462,920.47			
18-01-16	462,920.47	Repayment	5.45%	207.36	4,000.00	459,127.83			
08-02-16	459,127.83	Repayment	5.45%	1,439.65	120,000.00	340,567.48			
11-02-16	340,567.48	Repayment	5.45%	152.56	100,000.00	240,720.04			
23-02-16	240,720.04	Repayment	5.45%	431.32	100,000.00	141,151.35			
01-03-16	141,151.35	Repayment	5.45%	147.53	32,000.00	109,298.89			
20-05-16	109,298.89	Repayment	5.45%	1,305.60	110,604.48	0.00			
08-07-16	0.00	Drawdown - Cash	5.40%	0.00	200,000.00	200,000.00			
01-08-16	200,000.00	Drawdown - Cash	5.40%	710.14	188,000.00	388,710.14			
21-10-16	388,710.14	Drawdown - Cash	5.40%	4,658.13	2,300.00	395,668.27			
08-11-16	395,668.27	Repayment	5.40%	1,053.67	2,300.00	394,421.94			
07-02-17	394,421.94	Repayment	5.40%	5,310.11	202,804.53	196,927.52			
06-03-17	196,927.52	Repayment	5.40%	786.63	191,838.34	5,875.81			
19-04-17	5,875.81	Drawdown - Cash	5.40%	38.25	100,000.00	105,914.06			
30-06-17	105,914.06	Repayment	5.40%	1,128.20	729.16	106,313.10	24.81%	428427.56	21421.378
01-07-17	106,313.10	Int Rate Change	5.30%	15.44	-	106,328.54			
03-07-17	106,328.54	Drawdown - Cash	5.30%	30.88	100,000.00	206,359.42			
02-08-17	206,359.42	Drawdown - Cash	5.30%	898.94	100,000.00	307,258.35			
11-08-17	307,258.35	Drawdown - Cash	5.30%	400.44	50,000.00	357,658.80			
25-08-17	357,658.80	Drawdown - Cash	5.30%	725.09	10,000.00	368,383.89			
25-08-17	368,383.89	Drawdown - Cash	5.30%	-	30,000.00	398,383.89			
05-09-17	398,383.89	Repayment - Rodney's Life Insur	5.30%	634.58	9,843.36	389,175.11			
08-09-17	389,175.11	Drawdown - Cash	5.30%	169.07	5,000.00	394,344.18			
13-12-17	394,344.18	Interest Calculation	5.30%	5,482.03	-	399,826.21			
31-01-18	399,826.21	Repayment	5.30%	2,837.02	152,812.50	249,850.73			
21-03-18	249,850.73	Repayment	5.30%	1,772.85	102,386.67	149,236.91			
15-05-18	149,236.91	Repayment	5.30%	1,188.59	40,903.14	109,522.36			
21-05-18	109,522.36	Repayment	5.30%	95.16	102,878.33	6,739.19			
30-06-18	6,739.19	Interest Calculation	5.30%	39.04	-	6,778.22	1.43%	475438.44	23771.922
01-07-18	6,778.22	Int Rate Change	5.20%	0.96	-	6,779.19			
30-09-18	6,779.19	Interest Calculation	5.20%	87.65	-	6,866.84			
17-10-18	6,866.84	Drawdown - Cash	5.20%	16.63	200,000.00	206,883.47			
26-10-18	206,883.47	Drawdown - Cash	5.20%	265.26	85,000.00	292,148.73			
30-10-18	292,148.73	Drawdown - Cash	5.20%	166.48	65,000.00	357,315.22			
03-01-19	357,315.22	Drawdown - Cash	5.20%	3,308.84	50,000.00	410,624.05			
07-01-19	410,624.05	Drawdown - Cash	5.20%	234.00	19,000.00	429,858.05			
04-03-19	429,858.05	Repayment	5.20%	3,429.44	2,603.00	430,684.49			
04-03-19	430,684.49	Repayment	5.20%	-	19,000.00	411,684.49	88.70%	464118.49	\$ 23,205.92
18-04-19	411,684.49	Drawdown - Cash	5.20%	2,639.29	10,000.00	424,323.79			
28-06-19	424,323.79	Repayment	5.20%	4,292.06	16,874.56	411,741.29			
30-06-19	411,741.29	Interest Calculation	5.20%	117.32	-	411,858.61	89.67%	\$ 459,295.87	\$ 22,964.79
01-07-19	411,858.61	Int Rate Change	5.37%	60.59	-	411,919.20			
22-07-19	411,919.20	Drawdown - Cash	5.37%	1,272.66	10,000.00	423,191.86			
02-08-19	423,191.86	Drawdown - Cash	5.37%	684.88	400.00	424,276.74			
02-08-19	424,276.74	Drawdown - Cash	5.37%	-	11,000.00	435,276.74			
02-08-19	435,276.74	Drawdown - Cash	5.37%	-	2,500.00	437,776.74			
05-08-19	437,776.74	Drawdown - Cash	5.37%	193.22	1,200.00	439,169.96			
09-08-19	439,169.96	Drawdown - Cash	5.37%	258.45	1,100.00	440,528.41			
07-10-19	440,528.41	Repayment - Virtu 6596,6597,71	5.37%	3,823.91	12,815.00	431,537.32			
11-10-19	431,537.32	Repayment	5.37%	253.96	1,500.00	430,291.27			
08-11-19	430,291.27	Repayment	5.37%	1,772.56	15,000.00	417,063.84			
25-11-19	417,063.84	Repayment	5.37%	1,043.12	1,100.00	417,006.95			
25-11-19	417,006.95	Repayment	5.37%	-	3,700.00	413,306.95			
31-01-20	413,306.95	Repayment	5.37%	4,074.07	6,500.00	410,881.03			
01-04-20	410,881.03	Drawdown - Cash	5.37%	3,687.46	2,500.00	417,068.49			
25-06-20	417,068.49	Drawdown - Cash	5.37%	5,215.64	1,350.00	423,634.13			
25-06-20	423,634.13	Drawdown - Cash	5.37%	-	3,000.00	426,634.13			
30-06-20	426,634.13	Interest Calculation	5.37%	313.84	-	426,947.97	94.44%	\$ 452,061.72	\$ 22,603.09
01-07-20	426,947.97	Int Rate Change	4.52%	52.87	-	427,000.84			
16-10-20	427,000.84	Repayment	4.52%	5,657.94	1,000.00	431,658.78			
06-11-20	431,658.78	Repayment	4.52%	1,122.55	3,500.00	429,281.33			
07-01-21	429,281.33	Repayment	4.52%	3,295.94	1,500.00	431,077.27			
08-02-21	431,077.27	Repayment	4.52%	1,708.25	2,000.00	430,785.51			
22-02-21	430,785.51	Repayment	4.52%	746.85	15,000.00	416,532.37			
09-03-21	416,532.37	Repayment	4.52%	773.72	15,000.00	402,306.09			
16-03-21	402,306.09	Repayment	4.52%	348.74	15,000.00	387,654.83			
22-06-21	387,654.83	Interest Repayment	4.52%	4,704.54	19,108.28	373,251.08			
24-06-21	373,251.08	Repayment	4.52%	92.44	235,000.00	138,343.53			
29-06-21	138,343.53	Repayment	4.52%	85.66	25,000.00	113,429.19			
30-06-21	113,429.19	Repayment	4.52%	14.05	5,000.00	108,443.23			
30-06-21	108,443.23	Repayment	4.52%	-	25,000.00	83,443.23			
30-06-21	83,443.23	Repayment	4.52%	-	83,443.23	0.00			
30-06-21	0.00		4.52%	-	-	0.00			
-	0.02		4.52%	0.02	-	0.02			
-	0.02		4.52%	-	-	0.02			
-	0.02		4.52%	-	-	0.02			
-	0.02		4.52%	-	-	0.02			
-	0.02		4.52%	-	-	0.02			
-	0.02		4.52%	-	-	0.02			
-	0.02		4.52%	-	-	0.02			
-	0.02		4.52%	-	-	0.02			
-	0.02	Repayment	4.52%	-	-	0.02			
Save Transactions				\$	35,483.52				

	Principal	Interest	Loan Balance		
2016/17 FY	92,627.97	13,685.13	106,313.10	-	0.00
2017/18 FY	- 21,196.03	14,289.12	6,778.22	-	0.00
2018/19 FY	390,522.44	14,557.94	411,858.61	-	-
2019/20 FY	- 7,565.00	22,654.36	426,947.97	-	-
2020/21 FY	445,551.51	18,603.54	0.00	-	430,785.51
		83,790.10			

## Company Details

<b>ACN</b> 010 579 343	<b>Company Type</b> Proprietary Company (PROP) Limited By Shares	<b>SMSF Trustee</b> NO	<b>Company Class</b> SHARES	<b>Reference Number</b>
<b>Date of incorporation</b> 05/06/1985	<b>Home Unit Co</b> NO	<b>State of Registration</b>	<b>Non Profit Co</b> NO	<b>Family Group</b>

## Company Addresses

<b>Registered Office</b> C/- MARSH TINCKNELL LEVEL 1 1454 LOGAN ROAD, MOUNT GRAVATT, QLD 4122	<b>Business Address</b> 26 ROSS STREET, NEWSTEAD, QLD 4006
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## Officers

<b>Rodney Bruce Levien (Director and Secretary)</b>		
<b>Address</b> 35 ANNIE STREET, HAMILTON, QLD 4007		
<b>Date of Birth</b> 12/09/1967	<b>Place of Birth</b> BRISBANE, QLD	<b>Appointment Date</b> DIR - 20/06/1996, SEC - 30/06/2011

## Issued Capital

Share Class	Share Code	Number of Shares Issued	Paid Up Value	Unpaid Value
ORD	ORDINARY SHARES	3	\$3.00	\$0.00

## Members

Member	Beneficial Owner	Number Of Shares
Rodney Bruce Levien 35 ANNIE STREET, HAMILTON, QLD 4007 Natalie Jean Levien 35 ANNIE STREET, HAMILTON, QLD 4007	Not B/O (ATF THE CINDERLAKE INVESTMENT TRUST )	3 ORD



## Division 7A - benchmark interest rate

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- <https://www.ato.gov.au/Rates/Division-7A---benchmark-interest-rate/>
- Last modified: 02 Jul 2020
- QC 17928

## Division 7A – benchmark interest rate

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Under Division 7A of Part III of the *Income Tax Assessment Act 1936*, the 'benchmark interest rate' for an income year is the 'Indicator Lending Rates – Bank variable housing loans interest rate'. This is the 'Housing loans; Banks; Variable; Standard; Owner-occupier' rate last published by the [Reserve Bank of Australia](#)<sup>2</sup> before the start of the income year.

### Benchmark interest rates

These rates apply to private companies with an income year ending 30 June.

A private company that meets certain requirements may adopt an income year ending on a date other than 30 June – a [substituted accounting period](#). Those companies will need to determine the relevant rate.

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#### Benchmark interest rates

Year of income ended 30 June	%	ATO reference
2021	4.52%	This is the 'Indicator Lending Rates - Bank variable housing loans interest rate' published by the Reserve Bank of Australia on 2 June 2020.
2020	5.37%	This is the 'Indicator Lending Rates - Bank variable housing loans interest rate' published by the Reserve Bank of Australia on 4 June 2019. Note: Annual Taxation Determinations for the benchmark interest rate are no longer published.
2019	5.20%	<a href="#">TD 2018/14</a>

2018	5.30%	<a href="#">TD 2017/17</a>
2017	5.40%	<a href="#">TD 2016/11</a>
2016	5.45%	<a href="#">TD 2015/15</a>

## Substituted accounting period

If a private company has adopted a substituted accounting period, the applicable benchmark interest rate is the 'Housing loans; Banks; Variable; Standard; Owner-occupier' rate last published by the [Reserve Bank of Australia](#)<sup>CA</sup> before the start of the private company's substituted accounting period.

### Examples

Company ABC has a substituted accounting period starting on 1 November 2016. According to the RBA website, the last interest rate published before 1 November 2016 was for September 2016 and recorded to be 5.25%. Company ABC uses 5.25% as their benchmark interest rate for that income year.

Company XYZ has a substituted accounting period starting on 1 May 2016. According to the RBA website, the last interest rate published before 1 May 2016 was for March 2016 and recorded to be 5.65%. Company XYZ uses 5.65% as their benchmark interest rate for that income year.

Next step:

- [Division 7A calculator and decision tool](#)

See also:

- [Division 7A – Loans](#)
- [Substituted accounting periods](#)
- [Reserve Bank of Australia](#)<sup>CA</sup> for the indicator lending rates.

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Some of the information on this website applies to a specific financial year. This is clearly marked. Make sure you have the information for the right year before making decisions based on that information.

If you feel that our information does not fully cover your circumstances, or you are unsure how it applies to

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# THE CINDERLAKE SUPERANNUATION FUND

## Bank Account Movements

For the period 1 July 2020 to 30 June 2021

Date	Description	Withdrawals	Deposits	Balance
<b>Account: <u>Westpac Business Cash Reserve #034-008 19-8475 (034-008 198475)</u></b>				
1/07/2020	Opening Balance			3,523.48
31/07/2020	INTEREST PAID		0.02	3,523.50
31/08/2020	INTEREST PAID		0.02	3,523.52
30/09/2020	INTEREST PAID		0.02	3,523.54
09/10/2020	CLEARVIEWLIFEINV 511489171012878173	1,767.69		1,755.85
15/10/2020	CLEARVIEWLIFEINV 511432513012889568	2,699.74		(943.89)
16/10/2020	TFR Westpac Bus Transfer		1,000.00	56.11
16/10/2020	15-OCTOBER-2020	15.00		41.11
30/10/2020	INTEREST PAID		0.01	41.12
30/10/2020	INTEREST	0.36		40.76
02/11/2020	TRANSACTION FEE	10.00		30.76
06/11/2020	TFR Westpac Bus		3,500.00	3,530.76
06/11/2020	CLEARVIEWLIFEINV 511432513012936299	1,349.87		2,180.89
30/11/2020	INTEREST PAID		0.01	2,180.90
01/12/2020	TRANSACTION FEE	5.00		2,175.90
08/12/2020	CLEARVIEWLIFEINV 511432513013003139	1,349.87		826.03
04/01/2021	TRANSACTION FEE	5.00		821.03
06/01/2021	CLEARVIEWLIFEINV 511432513013062140	1,349.87		(528.84)
07/01/2021	TFR Westpac Bus Transfer		1,500.00	971.16
07/01/2021	06-JANUARY-2021	15.00		956.16
29/01/2021	INTEREST	0.20		955.96
01/02/2021	TRANSACTION FEE	5.00		950.96
08/02/2021	TFR Westpac Bus Transfer		2,000.00	2,950.96
08/02/2021	CLEARVIEWLIFEINV 511432513013124689	1,349.87		1,601.09
22/02/2021	ATO ATO008000014465940		3,459.01	5,060.10
22/02/2021	TFR Westpac Bus		15,000.00	20,060.10
26/02/2021	INTEREST PAID		0.03	20,060.13
01/03/2021	TRANSACTION FEE	5.00		20,055.13
08/03/2021	CLEARVIEWLIFEINV 511432513013186486	1,349.87		18,705.26
09/03/2021	TFR Westpac Bus		15,000.00	33,705.26
12/03/2021	TFR Westpac Bus	8,500.00		25,205.26
16/03/2021	TFR Westpac Bus Transfer		15,000.00	40,205.26
31/03/2021	INTEREST PAID		0.28	40,205.54
01/04/2021	TRANSACTION FEE	5.00		40,200.54
06/04/2021	CLEARVIEWLIFEINV 511432513013248258	1,349.87		38,850.67
30/04/2021	INTEREST PAID		0.32	38,850.99
03/05/2021	TRANSACTION FEE	5.00		38,845.99
06/05/2021	CLEARVIEWLIFEINV 511432513013310348	1,349.87		37,496.12
21/05/2021	TFR Westpac Bus	2,500.00		34,996.12
31/05/2021	INTEREST PAID		0.31	34,996.43
01/06/2021	TRANSACTION FEE	5.00		34,991.43
08/06/2021	CLEARVIEWLIFEINV 511432513013375665	1,349.87		33,641.56
22/06/2021	ATO ATO007000014493127		7,026.45	40,668.01
22/06/2021	TFR Westpac Bus		19,108.28	59,776.29
24/06/2021	TFR Westpac Bus		235,000.00	294,776.29
29/06/2021	TFR Westpac Bus		25,000.00	319,776.29
30/06/2021	INTEREST PAID		0.72	319,777.01
30/06/2021	TFR Westpac Bus		25,000.00	344,777.01
30/06/2021	TFR Westpac Bus Transfer		84,000.00	428,777.01
30/06/2021	Closing Balance	26,341.95	451,595.48	428,777.01
Transactions : 48				