

Loan Fully Repaid in 21FY

Brenda Wishey

Cinderlake Superannuation Fund - Loan to Related Party (Weareco Pty Ltd)

Date	Principal	Description	Interest rate	Interest	Loan/Repayment	Balance			
13-07-15	-	Drawdown - Cash	5.45%	-	150,000.00	150,000.00			
29-09-15	150,000.00	Drawdown - Cash	5.45%	1,746.99	50,000.00	201,746.99			
29-09-15	201,746.99	Drawdown - Cash	5.45%	-	150,000.00	351,746.99			
06-10-15	351,746.99	Drawdown - Cash	5.45%	367.65	80,000.00	432,114.63			
12-10-15	432,114.63	Drawdown - Cash	5.45%	387.13	20,000.00	452,501.76			
15-01-16	452,501.76	Drawdown - Cash	5.45%	6,418.71	4,000.00	462,920.47			
18-01-16	462,920.47	Repayment	5.45%	207.36	4,000.00	459,127.83			
08-02-16	459,127.83	Repayment	5.45%	1,439.65	120,000.00	340,567.48			
11-02-16	340,567.48	Repayment	5.45%	152.56	100,000.00	240,720.04			
23-02-16	240,720.04	Repayment	5.45%	431.32	100,000.00	141,151.35			
01-03-16	141,151.35	Repayment	5.45%	147.53	32,000.00	109,298.89			
20-05-16	109,298.89	Repayment	5.45%	1,305.60	110,604.48	0.00			
08-07-16	0.00	Drawdown - Cash	5.40%	0.00	200,000.00	200,000.00			
01-08-16	200,000.00	Drawdown - Cash	5.40%	710.14	188,000.00	388,710.14			
21-10-16	388,710.14	Drawdown - Cash	5.40%	4,658.13	2,300.00	395,668.27			
08-11-16	395,668.27	Repayment	5.40%	1,053.67	2,300.00	394,421.94			
07-02-17	394,421.94	Repayment	5.40%	5,310.11	202,804.53	196,927.52			
06-03-17	196,927.52	Repayment	5.40%	786.63	191,838.34	5,875.81			
19-04-17	5,875.81	Drawdown - Cash	5.40%	38.25	100,000.00	105,914.06			
30-06-17	105,914.06	Repayment	5.40%	1,128.20	729.16	106,313.10	24.81%	428427.56	21421.378
01-07-17	106,313.10	Int Rate Change	5.30%	15.44	-	106,328.54			
03-07-17	106,328.54	Drawdown - Cash	5.30%	30.88	100,000.00	206,359.42			
02-08-17	206,359.42	Drawdown - Cash	5.30%	898.94	100,000.00	307,258.35			
11-08-17	307,258.35	Drawdown - Cash	5.30%	400.44	50,000.00	357,658.80			
25-08-17	357,658.80	Drawdown - Cash	5.30%	725.09	10,000.00	368,383.89			
25-08-17	368,383.89	Drawdown - Cash	5.30%	-	30,000.00	398,383.89			
05-09-17	398,383.89	Repayment - Rodney's Life Insur	5.30%	634.58	9,843.36	389,175.11			
08-09-17	389,175.11	Drawdown - Cash	5.30%	169.07	5,000.00	394,344.18			
13-12-17	394,344.18	Interest Calculation	5.30%	5,482.03	-	399,826.21			
31-01-18	399,826.21	Repayment	5.30%	2,837.02	152,812.50	249,850.73			
21-03-18	249,850.73	Repayment	5.30%	1,772.85	102,386.67	149,236.91			
15-05-18	149,236.91	Repayment	5.30%	1,188.59	40,903.14	109,522.36			
21-05-18	109,522.36	Repayment	5.30%	95.16	102,878.33	6,739.19			
30-06-18	6,739.19	Interest Calculation	5.30%	39.04	-	6,778.22	1.43%	475438.44	23771.922
01-07-18	6,778.22	Int Rate Change	5.20%	0.96	-	6,779.19			
30-09-18	6,779.19	Interest Calculation	5.20%	87.65	-	6,866.84			
17-10-18	6,866.84	Drawdown - Cash	5.20%	16.63	200,000.00	206,883.47			
26-10-18	206,883.47	Drawdown - Cash	5.20%	265.26	85,000.00	292,148.73			
30-10-18	292,148.73	Drawdown - Cash	5.20%	166.48	65,000.00	357,315.22			
03-01-19	357,315.22	Drawdown - Cash	5.20%	3,308.84	50,000.00	410,624.05			
07-01-19	410,624.05	Drawdown - Cash	5.20%	234.00	19,000.00	429,858.05			
04-03-19	429,858.05	Repayment	5.20%	3,429.44	2,603.00	430,684.49			
04-03-19	430,684.49	Repayment	5.20%	-	19,000.00	411,684.49	88.70%	464118.49	\$ 23,205.92
18-04-19	411,684.49	Drawdown - Cash	5.20%	2,639.29	10,000.00	424,323.79			
28-06-19	424,323.79	Repayment	5.20%	4,292.06	16,874.56	411,741.29			
30-06-19	411,741.29	Interest Calculation	5.20%	117.32	-	411,858.61	89.67%	\$ 459,295.87	\$ 22,964.79
01-07-19	411,858.61	Int Rate Change	5.37%	60.59	-	411,919.20			
22-07-19	411,919.20	Drawdown - Cash	5.37%	1,272.66	10,000.00	423,191.86			
02-08-19	423,191.86	Drawdown - Cash	5.37%	684.88	400.00	424,276.74			
02-08-19	424,276.74	Drawdown - Cash	5.37%	-	11,000.00	435,276.74			
02-08-19	435,276.74	Drawdown - Cash	5.37%	-	2,500.00	437,776.74			
05-08-19	437,776.74	Drawdown - Cash	5.37%	193.22	1,200.00	439,169.96			
09-08-19	439,169.96	Drawdown - Cash	5.37%	258.45	1,100.00	440,528.41			
07-10-19	440,528.41	Repayment - Virtu 6596,6597,71	5.37%	3,823.91	12,815.00	431,537.32			
11-10-19	431,537.32	Repayment	5.37%	253.96	1,500.00	430,291.27			
08-11-19	430,291.27	Repayment	5.37%	1,772.56	15,000.00	417,063.84			
25-11-19	417,063.84	Repayment	5.37%	1,043.12	1,100.00	417,006.95			
25-11-19	417,006.95	Repayment	5.37%	-	3,700.00	413,306.95			
31-01-20	413,306.95	Repayment	5.37%	4,074.07	6,500.00	410,881.03			
01-04-20	410,881.03	Drawdown - Cash	5.37%	3,687.46	2,500.00	417,068.49			
25-06-20	417,068.49	Drawdown - Cash	5.37%	5,215.64	1,350.00	423,634.13			
25-06-20	423,634.13	Drawdown - Cash	5.37%	-	3,000.00	426,634.13			
30-06-20	426,634.13	Interest Calculation	5.37%	313.84	-	426,947.97	94.44%	\$ 452,061.72	\$ 22,603.09
01-07-20	426,947.97	Int Rate Change	4.52%	52.87	-	427,000.84			
16-10-20	427,000.84	Repayment	4.52%	5,657.94	1,000.00	431,658.78			
06-11-20	431,658.78	Repayment	4.52%	1,122.55	3,500.00	429,281.33			
07-01-21	429,281.33	Repayment	4.52%	3,295.94	1,500.00	431,077.27			
08-02-21	431,077.27	Repayment	4.52%	1,708.25	2,000.00	430,785.51			
22-02-21	430,785.51	Repayment	4.52%	746.85	15,000.00	416,532.37			
09-03-21	416,532.37	Repayment	4.52%	773.72	15,000.00	402,306.09			
16-03-21	402,306.09	Repayment	4.52%	348.74	15,000.00	387,654.83			
22-06-21	387,654.83	Interest Repayment	4.52%	4,704.54	19,108.28	373,251.08			
24-06-21	373,251.08	Repayment	4.52%	92.44	235,000.00	138,343.53			
29-06-21	138,343.53	Repayment	4.52%	85.66	25,000.00	113,429.19			
30-06-21	113,429.19	Repayment	4.52%	14.05	5,000.00	108,443.23			
30-06-21	108,443.23	Repayment	4.52%	-	25,000.00	83,443.23			
30-06-21	83,443.23	Repayment	4.52%	-	83,443.23	0.00			
30-06-21	0.00		4.52%	-	-	0.00			
-	0.02		4.52%	0.02	-	0.02			
-	0.02		4.52%	-	-	0.02			
-	0.02		4.52%	-	-	0.02			
-	0.02		4.52%	-	-	0.02			
-	0.02		4.52%	-	-	0.02			
-	0.02		4.52%	-	-	0.02			
-	0.02		4.52%	-	-	0.02			
-	0.02	Repayment	4.52%	-	-	0.02			
Save Transactions				\$	35,483.52				

	Principal	Interest	Loan Balance		
2016/17 FY	92,627.97	13,685.13	106,313.10	-	0.00
2017/18 FY	21,196.03	14,289.12	6,778.22	-	0.00
2018/19 FY	390,522.44	14,557.94	411,858.61	-	
2019/20 FY	7,565.00	22,654.36	426,947.97	-	
2020/21 FY	445,551.51	18,603.54	0.00	-	430,785.51
		83,790.10			

Company Details

ACN 010 579 343	Company Type Proprietary Company (PROP) Limited By Shares	SMSF Trustee NO	Company Class SHARES	Reference Number
Date of incorporation 05/06/1985	Home Unit Co NO	State of Registration	Non Profit Co NO	Family Group

Company Addresses

Registered Office C/- MARSH TINCKNELL LEVEL 1 1454 LOGAN ROAD, MOUNT GRAVATT, QLD 4122	Business Address 26 ROSS STREET, NEWSTEAD, QLD 4006
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Officers

Rodney Bruce Levien (Director and Secretary)		
Address 35 ANNIE STREET, HAMILTON, QLD 4007		
Date of Birth 12/09/1967	Place of Birth BRISBANE, QLD	Appointment Date DIR - 20/06/1996, SEC - 30/06/2011

Issued Capital

Share Class	Share Code	Number of Shares Issued	Paid Up Value	Unpaid Value
ORD	ORDINARY SHARES	3	\$3.00	\$0.00

Members

Member	Beneficial Owner	Number Of Shares
Rodney Bruce Levien 35 ANNIE STREET, HAMILTON, QLD 4007 Natalie Jean Levien 35 ANNIE STREET, HAMILTON, QLD 4007	Not B/O (ATF THE CINDERLAKE INVESTMENT TRUST)	3 ORD



Division 7A - benchmark interest rate

- <https://www.ato.gov.au/Rates/Division-7A---benchmark-interest-rate/>
- Last modified: 02 Jul 2020
- QC 17928

Division 7A – benchmark interest rate

Under Division 7A of Part III of the *Income Tax Assessment Act 1936*, the 'benchmark interest rate' for an income year is the 'Indicator Lending Rates – Bank variable housing loans interest rate'. This is the 'Housing loans; Banks; Variable; Standard; Owner-occupier' rate last published by the [Reserve Bank of Australia](#)²⁷ before the start of the income year.

Benchmark interest rates

These rates apply to private companies with an income year ending 30 June.

A private company that meets certain requirements may adopt an income year ending on a date other than 30 June – a [substituted accounting period](#). Those companies will need to determine the relevant rate.

Benchmark interest rates

Year of income ended 30 June	%	ATO reference
2021	4.52%	This is the 'Indicator Lending Rates - Bank variable housing loans interest rate' published by the Reserve Bank of Australia on 2 June 2020.
2020	5.37%	This is the 'Indicator Lending Rates - Bank variable housing loans interest rate' published by the Reserve Bank of Australia on 4 June 2019. Note: Annual Taxation Determinations for the benchmark interest rate are no longer published.
2019	5.20%	TD 2018/14

2018	5.30%	TD 2017/17
2017	5.40%	TD 2016/11
2016	5.45%	TD 2015/15

Substituted accounting period

If a private company has adopted a substituted accounting period, the applicable benchmark interest rate is the 'Housing loans; Banks; Variable; Standard; Owner-occupier' rate last published by the [Reserve Bank of Australia](#)^{EQ7} before the start of the private company's substituted accounting period.

Examples

Company ABC has a substituted accounting period starting on 1 November 2016. According to the RBA website, the last interest rate published before 1 November 2016 was for September 2016 and recorded to be 5.25%. Company ABC uses 5.25% as their benchmark interest rate for that income year.

Company XYZ has a substituted accounting period starting on 1 May 2016. According to the RBA website, the last interest rate published before 1 May 2016 was for March 2016 and recorded to be 5.65%. Company XYZ uses 5.65% as their benchmark interest rate for that income year.

Next step:

- [Division 7A calculator and decision tool](#)

See also:

- [Division 7A – Loans](#)
- [Substituted accounting periods](#)
- [Reserve Bank of Australia](#)^{EQ7} for the indicator lending rates.

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THE CINDERLAKE SUPERANNUATION FUND

Bank Account Movements

For the period 1 July 2020 to 30 June 2021

Date	Description	Withdrawals	Deposits	Balance
Account: <u>Westpac Business Cash Reserve #034-008 19-8475 (034-008 198475)</u>				
1/07/2020	Opening Balance			3,523.48
31/07/2020	INTEREST PAID		0.02	3,523.50
31/08/2020	INTEREST PAID		0.02	3,523.52
30/09/2020	INTEREST PAID		0.02	3,523.54
09/10/2020	CLEARVIEWLIFEINV 511489171012878173	1,767.69		1,755.85
15/10/2020	CLEARVIEWLIFEINV 511432513012889568	2,699.74		(943.89)
16/10/2020	TFR Westpac Bus Transfer		1,000.00	56.11
16/10/2020	15-OCTOBER-2020	15.00		41.11
30/10/2020	INTEREST PAID		0.01	41.12
30/10/2020	INTEREST	0.36		40.76
02/11/2020	TRANSACTION FEE	10.00		30.76
06/11/2020	TFR Westpac Bus		3,500.00	3,530.76
06/11/2020	CLEARVIEWLIFEINV 511432513012936299	1,349.87		2,180.89
30/11/2020	INTEREST PAID		0.01	2,180.90
01/12/2020	TRANSACTION FEE	5.00		2,175.90
08/12/2020	CLEARVIEWLIFEINV 511432513013003139	1,349.87		826.03
04/01/2021	TRANSACTION FEE	5.00		821.03
06/01/2021	CLEARVIEWLIFEINV 511432513013062140	1,349.87		(528.84)
07/01/2021	TFR Westpac Bus Transfer		1,500.00	971.16
07/01/2021	06-JANUARY-2021	15.00		956.16
29/01/2021	INTEREST	0.20		955.96
01/02/2021	TRANSACTION FEE	5.00		950.96
08/02/2021	TFR Westpac Bus Transfer		2,000.00	2,950.96
08/02/2021	CLEARVIEWLIFEINV 511432513013124689	1,349.87		1,601.09
22/02/2021	ATO ATO008000014465940		3,459.01	5,060.10
22/02/2021	TFR Westpac Bus		15,000.00	20,060.10
26/02/2021	INTEREST PAID		0.03	20,060.13
01/03/2021	TRANSACTION FEE	5.00		20,055.13
08/03/2021	CLEARVIEWLIFEINV 511432513013186486	1,349.87		18,705.26
09/03/2021	TFR Westpac Bus		15,000.00	33,705.26
12/03/2021	TFR Westpac Bus	8,500.00		25,205.26
16/03/2021	TFR Westpac Bus Transfer		15,000.00	40,205.26
31/03/2021	INTEREST PAID		0.28	40,205.54
01/04/2021	TRANSACTION FEE	5.00		40,200.54
06/04/2021	CLEARVIEWLIFEINV 511432513013248258	1,349.87		38,850.67
30/04/2021	INTEREST PAID		0.32	38,850.99
03/05/2021	TRANSACTION FEE	5.00		38,845.99
06/05/2021	CLEARVIEWLIFEINV 511432513013310348	1,349.87		37,496.12
21/05/2021	TFR Westpac Bus	2,500.00		34,996.12
31/05/2021	INTEREST PAID		0.31	34,996.43
01/06/2021	TRANSACTION FEE	5.00		34,991.43
08/06/2021	CLEARVIEWLIFEINV 511432513013375665	1,349.87		33,641.56
22/06/2021	ATO ATO007000014493127		7,026.45	40,668.01
22/06/2021	TFR Westpac Bus		19,108.28	59,776.29
24/06/2021	TFR Westpac Bus		235,000.00	294,776.29
29/06/2021	TFR Westpac Bus		25,000.00	319,776.29
30/06/2021	INTEREST PAID		0.72	319,777.01
30/06/2021	TFR Westpac Bus		25,000.00	344,777.01
30/06/2021	TFR Westpac Bus Transfer		84,000.00	428,777.01
30/06/2021	Closing Balance	26,341.95	451,595.48	428,777.01
	Transactions : 48			