

# THE CINDERLAKE SUPERANNUATION FUND

Brenda Wishey

## Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax		2021 \$
Benefits Accrued as a Result of Operations before Income Tax		(3,474.31)
<b>ADD:</b>		
Franking Credits		59.01
Lump Sums Paid		3,912.00
Taxable Capital Gains		7.00
<b>LESS:</b>		
Increase in Market Value		3,481.34
Realised Capital Gains		10.02
Non-Taxable Income		655.80
Rounding		1.54
<b>Taxable Income or Loss</b>		<b>(3,645.00)</b>
	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	(3,645.00)	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	3,645.00	0.00
<b>Provision for Income Tax</b>		<b>0.00</b>

## Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	0.00
<b>LESS:</b>	
Franking Credits	59.01
<b>Income Tax Expense</b>	<b>(59.01)</b>

## Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	0.00
<b>LESS:</b>	
Franking Credits	59.01
Income Tax Instalments Paid	4,039.00
<b>Income Tax Payable (Receivable)</b>	<b>(4,098.01)</b>

Add: Supervisory Levy = \$259.00  
Net Income Tax Refundable = (\$3,839.01) ✓

## Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



## Income tax 551

**Date generated** 01/06/2022  
**Overdue** \$0.00  
**Not yet due** \$0.00  
**Balance** \$0.00

Total interest received  
= 31.46+109.05  
= \$140.51

## Transactions

10 results found - from **01 June 2020** to **01 June 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
17 Jun 2021	22 Jun 2021	Refund	\$7,026.45		\$0.00
17 Jun 2021	17 Jun 2021	Interest on overpayment for Income Tax for the period from 01 Jul 18 to 30 Jun 19		\$31.46	\$7,026.45 CR
17 Jun 2021	1 Dec 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$1,882.75	\$6,994.99 CR
17 Jun 2021	2 Dec 2019	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19		\$5,112.24	\$5,112.24 CR
17 Feb 2021	22 Feb 2021	EFT refund for Income Tax for the period from 01 Jul 17 to 30 Jun 18	\$3,459.01		\$0.00
17 Feb 2021	17 Feb 2021	Interest on overpayment for Income Tax for the period from 01 Jul 17 to 30 Jun 18		\$109.05	\$3,459.01 CR
17 Feb 2021	22 Feb 2019	General interest charge			\$3,349.96 CR
17 Feb 2021	3 Dec 2018	Credit transferred to Integrated Client Account	\$596.00		\$3,349.96 CR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
17 Feb 2021	3 Dec 2018	Credit transferred to Integrated Client Account	\$623.00		\$3,945.96 CR
17 Feb 2021	3 Dec 2018	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 17 to 30 Jun 18		\$4,568.96	\$4,568.96 CR



## Activity statement 001

<b>Date generated</b>	01/06/2022
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

15 results found - from **01 June 2020** to **01 June 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
2 Jul 2021	28 Jul 2021	Original Activity Statement for the period ending 30 Jun 21		\$0.00	\$0.00
24 May 2021	24 May 2021	General interest charge			\$0.00
24 May 2021	21 May 2021	Payment received		\$2,847.00	\$0.00
3 May 2021	3 May 2021	General interest charge			\$2,847.00 DR
2 May 2021	28 Apr 2021	Original Activity Statement for the period ending 31 Mar 21 - PAYG Instalments	\$2,847.00		\$2,847.00 DR
6 Apr 2021	1 Apr 2021	Payment received		\$596.00	\$0.00
1 Apr 2021	1 Apr 2021	General interest charge			\$596.00 DR
7 Mar 2021	2 Mar 2021	Original Activity Statement for the period ending 31 Dec 20 - PAYG Instalments	\$596.00		\$596.00 DR
17 Feb 2021	14 Dec 2019	General interest charge			\$0.00
17 Feb 2021	3 Dec 2018	Credit transfer received from Income Tax Account		\$596.00	\$0.00
17 Feb 2021	3 Dec 2018	Credit transfer received from Income Tax Account		\$623.00	\$596.00 DR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
2 Nov 2020	2 Nov 2020	General interest charge			\$1,219.00 DR
1 Nov 2020	28 Oct 2020	Original Activity Statement for the period ending 30 Sep 20 - PAYG Instalments	\$596.00		\$1,219.00 DR
30 Aug 2020	30 Aug 2020	General interest charge			\$623.00 DR
30 Aug 2020	25 Aug 2020	Original Activity Statement for the period ending 30 Jun 20 - PAYG Instalments	\$626.00		\$623.00 DR



Australian Government  
Australian Taxation Office

## PAYG Instalments report 2021

**Tax Agent** 79673007

**Last Updated** 28/05/2022

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
98535977	THE TRUSTEE FOR CINDERLAKE SUPERANNUATION FUND	596.00	596.00	2,847.00	0.00	4,039.00

**Total No of Clients: 1**