

# **The Vision Team Pty Limited Superannuation Fund**

ABN 90 128 035 390

## **Financial Statement For the year ended 30 June 2021**

**The Vision Team Pty Limited Superannuation Fund**  
**Statement of Financial Position**  
**as at 30 June 2021**

	Note	2021 \$	2020 \$
<b>Assets</b>			
Investments			
Managed Investments	6A	591,101.43	396,334.88
Shares in Listed Companies	6B	900,116.00	833,695.61
Shares in Listed Companies - Foreign	6C	1,394,657.47	785,887.69
Stapled Securities	6D	37,635.00	36,855.00
Units In Listed Unit Trusts	6E	129,474.43	24,690.00
Other Assets			
Cash At Bank		18,743.92	206,038.86
Foreign Cash At Bank		14,147.02	111,871.68
Receivables		19,943.95	20,617.85
Current Tax Assets		14,200.84	15,881.96
<b>Total Assets</b>		<b>3,120,020.06</b>	<b>2,431,873.53</b>
<b>Liabilities</b>			
Other Creditors and Accruals		-	7,172.00
Other Taxes Payable		5,143.00	15,965.00
<b>Total Liabilities</b>		<b>5,143.00</b>	<b>23,137.00</b>
<b>Net Assets Available to Pay Benefits</b>		<b>3,114,877.06</b>	<b>2,408,736.53</b>
<i>Represented by:</i>			
<b>Liability for Accrued Benefits</b>	2		
Mr Peter Felice		2,899,546.95	2,271,191.84
Ms Mary Ayoub		215,330.11	137,544.69
<b>Total Liability for Accrued Benefits</b>		<b>3,114,877.06</b>	<b>2,408,736.53</b>

*The accompanying notes form part of these financial statements.*

# The Vision Team Pty Limited Superannuation Fund

## Operating Statement

For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
<b>Income</b>			
Member Receipts			
Contributions			
Employer		21,694.20	20,976.69
Member		34,143.00	13,481.46
Spouse		8,628.53	3,000.00
Investment Gains			
Realised Capital Gains	8A	5,368.34	42,922.49
Forex Unrealised Gains	8B	8,935.39	(8,009.29)
Increase in Market Value	8C	628,828.55	336,027.42
Investment Income			
Distributions	7A	20,398.67	23,222.42
Dividends	7B	6,949.39	11,949.83
Foreign Income	7C	1,061.86	1,456.98
Interest	7D	227.12	1,732.86
Other Income		-	849.70
		<b>736,235.05</b>	<b>447,610.56</b>
<b>Expenses</b>			
Member Payments			
Contribution Surcharge		-	1,520.80
Insurance Premiums		3,628.53	3,451.46
Other Expenses			
Accountancy Fee		-	5,972.00
Auditor Fee		-	1,200.00
Bank Fees		25.00	8.89
Investment Management Fee		599.35	791.39
SMSF Supervisory Levy		259.00	259.00
Subscription		79.20	79.20
Investment Losses			
Forex Realised Losses	8D	18,654.37	(10,570.55)
		<b>23,245.45</b>	<b>2,712.19</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>712,989.60</b>	<b>444,898.37</b>
<b>Income Tax</b>			
Income Tax Expense		6,849.07	6,000.99
		<b>6,849.07</b>	<b>6,000.99</b>
<b>Benefits Accrued as a Result of Operations</b>		<b>706,140.53</b>	<b>438,897.38</b>

*The accompanying notes form part of these financial statements.*

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# The Vision Team Pty Limited Superannuation Fund

## Notes to the Financial Statements

### As at 30 June 2021

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#### Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

##### (a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

##### (b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

##### (c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

##### (d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

##### (e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

##### (f) Valuation of Assets

###### *Investment*

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

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# The Vision Team Pty Limited Superannuation Fund

## Notes to the Financial Statements

### As at 30 June 2021

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Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

#### *Financial Liabilities*

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

#### *Receivables and Payables*

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

### **(g) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

#### *Interest*

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

#### *Dividend Revenue*

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

#### *Distribution Revenue*

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

#### *Rental Income*

Rent from investment properties is recognised by the Fund on a cash receipt basis.

#### *Movement in market values*

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

#### *Contributions and Rollovers In*

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 31 October 2022 by the directors of the trustee company.

**The Vision Team Pty Limited Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

**Note 2 – Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	<b>Current</b>	<b>Previous</b>
<b>Liability for Accrued Benefits at beginning of period</b>	2,408,736.53	1,969,839.15
Benefits Accrued during the period	706,140.53	438,897.38
Benefits Paid during the period	0.00	0.00
<b>Liability for Accrued Benefits at end of period</b>	<b>3,114,877.06</b>	<b>2,408,736.53</b>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

**Note 3 – Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	<b>Current</b>	<b>Previous</b>
<b>Vested Benefits at beginning of period</b>	2,408,736.53	1,969,839.15
Benefits Accrued during the period	706,140.53	438,897.38
Benefits Paid during the period	0.00	0.00
<b>Vested Benefits at end of period</b>	<b>3,114,877.06</b>	<b>2,408,736.53</b>

**Note 4 – Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 5 – Funding Arrangements**

No fixed funding arrangements were in place for the Fund as at year end.

**Note 6A – Managed Investments**

	<b>Current</b>	<b>Previous</b>
At market value:		
Lakehouse Global Growth Fund	521,991.42	364,866.54
Lakehouse Small Companies Fund	69,110.01	31,468.34
	<b>591,101.43</b>	<b>396,334.88</b>

**The Vision Team Pty Limited Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

**Note 6B – Shares in Listed Companies**

	<b>Current</b>	<b>Previous</b>
At market value:		
Altium Limited - Ordinary Fully Paid	73,380.00	64,960.00
Appen Limited	35,360.00	88,192.00
Audinate Group Limited	24,731.46	16,426.80
Australian Ethical Investment Limited	22,298.48	0.00
Cochlear Limited	125,835.00	94,465.00
Csl Limited	128,335.50	129,150.00
Dicker Data Limited - Ordinary Fully Paid	66,360.00	41,580.00
Elmo Software Limited	0.00	26,434.72
Magellan Flagship Fund Limited - Ordinary Fully Paid	43,200.00	40,650.00
Nearmap Ltd - Ordinary Fully Paid	43,423.56	50,625.00
Pushpay Holdings Limited - Ordinary Fully Paid Foreign Exempt Nzx	66,200.00	82,200.00
REA Group Ltd	67,612.00	43,152.00
Seek Limited - Ordinary Fully Paid	66,280.00	43,780.00
Volpara Health Technologies Limited	0.00	12,092.99
Whispir Limited	0.00	9,877.10
Xero Limited - Ordinary Fully Paid Foreign Exempt Nzx	137,100.00	90,110.00
	<b>900,116.00</b>	<b>833,695.61</b>

**The Vision Team Pty Limited Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

**Note 6C – Shares in Listed Companies - Foreign**

	<b>Current</b>	<b>Previous</b>
At market value:		
Accenture PLC	10,982.05	8,762.57
Adobe Systems Inc (ANZ Etrade)	0.00	11,417.14
Adobe Systems Inc- CommSec	17,916.63	0.00
Airbnb Inc - Ordinary Shares - Class A-CommSec	14,258.85	0.00
Alibaba Grp Shs Sponsored American Deposit Share Repr 1 Sh (ANZ Etrade)	0.00	6,285.88
Align Technology Inc (ANZ Etrade)	0.00	8,797.44
AppFolio Inc	9,476.35	11,962.14
Appian Corporation	47,977.51	19,058.96
Arista Networks Inc (ANZ Etrade)	0.00	11,017.17
Autodesk Inc	12,768.48	11,461.37
Beyond Meat Inc	0.00	6,659.36
Block Inc	59,818.36	26,476.01
Camping World Holdings Inc - Ordinary Shares - Class A - CommSec	10,904.50	0.00
Cloudflare Inc - Ordinary Shares - Class A- CommSec	22,525.14	0.00
Coupang Inc - Ordinary Shares - Class A	9,850.63	0.00
CRISPR Therapeutics Ltd - CommSec	12,920.19	0.00
CrowdStrike Holdings Inc - Ordinary Shares - Class A	36,091.60	8,812.71
Datadog Inc - Ordinary Shares - Class A	24,754.40	13,134.22
DocuSign Inc	32,357.82	14,837.87
Editas Medicine Inc	0.00	6,067.08
EPAM Systems Inc	14,253.46	7,700.87
Etsy Inc	30,647.12	15,293.84
Fastly Inc	38,248.22	31,833.71
Fiverr International Ltd - CommSec	13,869.47	0.00
fuboTV Inc - CommSec	8,115.06	0.00
Fulgent Genetics Inc - CommSec	16,561.65	0.00
GoodRx Holdings Inc - Ordinary Shares - Class A - CommSec	7,663.74	0.00
Home Depot Inc (ANZ Etrade)	0.00	10,585.45
Home Depot Inc- CommSec	12,725.06	0.00
Houlihan Lokey Inc	0.00	3,722.53
HubSpot Inc	19,455.97	0.00
HubSpot Inc (ANZ Etrade)	0.00	7,518.65
Intercontinental Exchange Inc	0.00	9,276.43
Intuitive Surgical Inc	23,413.23	9,670.10
Masimo Corp	0.00	8,474.52
Microsoft Corp	21,444.95	13,502.63
MongoDB Inc	51,339.53	32,851.62
Nasdaq Inc	14,596.66	10,866.31
Netflix Inc	25,293.38	23,869.22
NextEra Energy Inc - CommSec	7,310.45	0.00
Okta Inc	47,471.40	42,002.19
Pinterest Inc	36,680.62	0.00
Pinterest Inc (ANZ Etrade)	0.00	8,625.08
Q2 Holdings Inc	10,424.05	9,549.90
Redfin Corporation - CommSec	11,723.85	0.00
Repligen Corp - CommSec	6,638.07	0.00
Roku Inc	55,265.33	14,116.80
Salesforce.com Inc (ANZ Etrade)	0.00	15,558.52
Salesforce.com Inc- CommSec	16,245.68	0.00
Sea Ltd - ADR	25,350.74	0.00
ServiceNow Inc	17,299.29	8,062.40
Skillz Inc - Ordinary Shares - Class A- CommSec	8,667.20	0.00
Skyworks Solutions Inc	14,138.28	10,327.24
Slack Technologies Inc	0.00	8,006.47
Starbucks Corp(ANZ Etrade)	0.00	13,510.62



**The Vision Team Pty Limited Superannuation Fund**  
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Stitch Fix Inc	22,284.42	10,096.45
Take-Two Interactive Software Inc	14,801.61	12,784.01
Teladoc Health Inc	19,670.97	13,832.08
Tesla Motors Inc	47,982.02	14,419.72
The Trade Desk Inc	170,729.66	88,122.75
Trex Company Inc	18,169.56	25,328.91
Twilio Inc	76,286.13	42,506.01
Unity Software Inc -CommSec	14,462.85	0.00
Visa Inc (ANZ Etrade)	0.00	9,797.90
Visa Inc- Commsec	10,885.47	0.00
Walt Disney Company(ANZ Etrade)	0.00	14,623.20
Walt Disney Company-CommSec	24,548.88	0.00
Wix.com Ltd	13,999.70	13,536.39
Workday Inc	0.00	5,124.92
Yandex N.V.	0.00	8,124.82
Zendesk Inc	12,203.37	8,199.21
Zoom Video Communications Inc	43,983.29	26,839.25
Zscaler Inc	27,204.57	12,877.05
	<b>1,394,657.47</b>	<b>785,887.69</b>

**Note 6D – Stapled Securities**

	<b>Current</b>	<b>Previous</b>
At market value:		
Sydney Airport	37,635.00	36,855.00
	<b>37,635.00</b>	<b>36,855.00</b>

**Note 6E – Units In Listed Unit Trusts**

	<b>Current</b>	<b>Previous</b>
At market value:		
Betashares Global Cybersecurity ETF - Fully Paid	28,860.00	24,690.00
Betashares Global Healthcare ETF - Currency Hedged - Betashares Global Healthcare ETF - Currency Hedged	25,429.52	0.00
Betashares Nasdaq 100 ETF - Betashares Nasdaq 100 ETF	24,564.15	0.00
Ishares MSCI Japan ETF - Ishares MSCI Japan ETF	23,129.24	0.00
Ishares S&P 500 ETF - Ishares S&P 500 ETF	27,491.52	0.00
	<b>129,474.43</b>	<b>24,690.00</b>

**Note 7A – Distributions**

	<b>Current</b>	<b>Previous</b>
Lakehouse Global Growth Fund	11,876.68	14,769.62
Lakehouse Small Companies Fund	5,033.68	3,104.31
Sydney Airport	0.00	2,535.00
Betashares Global Cybersecurity ETF - Fully Paid	897.67	2,813.49
Betashares Global Healthcare ETF - Currency Hedged - Betashares Global Healthcare ETF - Currency Hedged	1,195.03	0.00
Betashares Nasdaq 100 ETF - Betashares Nasdaq 100 ETF	959.65	0.00
Ishares MSCI Japan ETF - Ishares MSCI Japan ETF	259.73	0.00
Ishares S&P 500 ETF - Ishares S&P 500 ETF	176.23	0.00
	<b>20,398.67</b>	<b>23,222.42</b>

**The Vision Team Pty Limited Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

**Note 7B – Dividends**

	<b>Current</b>	<b>Previous</b>
Altium Limited - Ordinary Fully Paid	760.00	760.00
Appen Limited	260.00	234.00
Carsales.Com Limited. - Ordinary Fully Paid	0.00	500.00
Cochlear Limited	575.00	1,675.00
Corporate Travel Management Limited	0.00	220.00
Csl Limited	1,268.39	1,170.33
Dicker Data Limited - Ordinary Fully Paid	2,070.00	2,130.00
Magellan Flagship Fund Limited - Ordinary Fully Paid	900.00	3,675.00
Netwealth Group Limited	0.00	336.00
REA Group Ltd	456.00	472.00
Seek Limited - Ordinary Fully Paid	660.00	440.00
Webjet Limited - Ordinary Fully Paid	0.00	337.50
	<b>6,949.39</b>	<b>11,949.83</b>

**Note 7C – Foreign Income**

	<b>Current</b>	<b>Previous</b>
Stakeshop Pty Ltd (STKE-001-STUQ00044)	0.00	1,286.08
Accenture PLC	112.72	0.00
Camping World Holdings Inc - Ordinary Shares - Class A - CommSec	126.39	0.00
Home Depot Inc	90.56	0.00
Home Depot Inc (ANZ Etrade)	0.00	51.69
Home Depot Inc- CommSec	129.99	0.00
Microsoft Corp	162.57	0.00
Nasdaq Inc	168.17	0.00
NextEra Energy Inc - CommSec	74.70	0.00
Skyworks Solutions Inc	146.42	0.00
Starbucks Corp	0.00	45.41
Starbucks Corp(ANZ Etrade)	0.00	61.33
Visa Inc	21.42	0.00
Visa Inc (ANZ Etrade)	0.00	12.47
Visa Inc- Commsec	28.92	0.00
	<b>1,061.86</b>	<b>1,456.98</b>

**Note 7D – Interest**

	<b>Current</b>	<b>Previous</b>
Term Deposit	217.78	0.00
ANZ E*Trade Australia #4378	7.85	1,729.24
Cash at Bank - St George Bank	1.49	3.62
	<b>227.12</b>	<b>1,732.86</b>

**The Vision Team Pty Limited Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

**Note 8A – Realised Capital Gains**

	Current	Previous
<b>Derivative Investments</b>		
MFF Capital Investments Limited - Option Expiring 31-Oct-2022	880.05	0.00
<b>Shares in Listed Companies</b>		
Afterpay Limited	0.00	(14,584.35)
Appen Limited	0.00	10,152.08
Carsales.Com Limited. - Ordinary Fully Paid	0.00	10,022.06
Corporate Travel Management Limited	0.00	2,039.39
Elmo Software Limited	(1,649.40)	0.00
Netwealth Group Limited	0.00	(5,593.75)
Pushpay Holdings Limited - Ordinary Fully Paid Foreign Exempt Nzx	0.00	7,120.15
Redbubble Limited	0.00	1,551.75
Rpmglobal Holdings Limited	120.51	0.00
Sydney Airport - Rights-Appsclose 02Sep2020 Us Prohibited	1,187.22	0.00
The A2 Milk Company Limited	(1,797.34)	0.00
Volpara Health Technologies Limited	1,286.33	(3,831.31)
Webjet Limited - Ordinary Fully Paid	0.00	(1,418.80)
Wesfarmers Limited - Ordinary Fully Paid	0.00	(2,704.27)
Whispir Limited	(679.56)	0.00
Xero Limited - Ordinary Fully Paid Foreign Exempt Nzx	0.00	29,208.33
<b>Shares in Listed Companies - Foreign</b>		
Abiomed Inc	0.00	(1,288.25)
Activision Blizzard Inc	0.00	2,183.68
Adobe Systems Inc	781.46	613.81
Adobe Systems Inc (ANZ Etrade)	965.00	0.00
Alibaba Grp Shs Sponsored American Deposit Share Repr 1 Sh	0.00	241.69
Alibaba Grp Shs Sponsored American Deposit Share Repr 1 Sh (ANZ Etrade)	219.62	0.00
Align Technology Inc	438.15	(146.69)
Align Technology Inc (ANZ Etrade)	2,397.77	0.00
Amazon.com Inc	0.00	1,341.49
Anaplan Inc	0.00	(927.15)
Apple Inc	0.00	1,722.96
Arista Networks Inc	702.12	101.97
Arista Networks Inc (ANZ Etrade)	(534.03)	0.00
Atlantic Union Bankshares Corp	0.00	(32.78)
Baidu Shs -A- Sponsored American Deposit Receipt Repr 1/10 Sh -A-	0.00	(86.97)
Baozun Shs -A- Sponsored American Deposit Receipt Repr 3 Shs-A-	0.00	240.24
Beyond Meat Inc	(604.83)	(1,451.70)
BlackLine Inc	643.12	0.00
Boston Omaha Corp	(647.73)	(140.66)
Box Inc	0.00	(118.78)
CarGurus Inc	0.00	(134.20)
Central Pacific Financial Corp.	0.00	(29.48)
Chipotle Mexican Grill Inc	0.00	(18.71)
Cognex Corp	0.00	1,036.09
Crowdstrike Holdings Inc - Ordinary Shares - Class A	0.00	(98.10)
Diamond Hill Investment Group Inc	0.00	(28.41)
Editas Medicine Inc	1,138.23	0.00
Elastic N.V.	0.00	(1,391.37)
Employers Holdings Inc	0.00	29.71
Etsy Inc	0.00	762.88
Fastly Inc	0.00	(436.68)
Gentex Corp	0.00	(73.44)
Grand Canyon Education Inc	0.00	263.63
Grupo Aeroportuario Del Sureste S.A. - ADR	0.00	49.83
Guardant Health Inc	0.00	365.96
Hasbro Inc	0.00	96.97

**The Vision Team Pty Limited Superannuation Fund**  
**Notes to the Financial Statements**  
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Home Depot Inc	(396.51)	237.65
Home Depot Inc (ANZ Etrade)	924.47	0.00
Houlihan Lokey Inc	694.48	0.00
HubSpot Inc	0.00	(897.70)
HubSpot Inc (ANZ Etrade)	(191.44)	0.00
II VI Incorporated	0.00	124.25
Illumina Inc	0.00	87.99
Inspire Medical Systems Inc	0.00	(260.94)
Intercontinental Exchange Inc	2,752.87	0.00
iQIYI Shs Sponsored American Deposit Receipt Repr 7 Shs -A-	0.00	1,186.63
iRobot Corp	0.00	(1,943.79)
Jack Henry & Associates Inc	0.00	2.11
Johnson & Johnson	0.00	(413.97)
Kinsale Capital Group Inc	0.00	579.25
Lemonade Inc	771.52	0.00
Lemonade Inc- Commsec	(3,599.50)	0.00
Luckin Coffee Inc - ADR	0.00	918.26
MAKEMYTRIP LIMITED	0.00	61.88
Markel Corp	0.00	353.72
Markel Corp (ANZ Etrade)	0.00	(1,236.88)
Masimo Corp	950.94	0.00
Medallia Inc	0.00	120.27
Mimecast UK Limited	0.00	20.32
Ncino Inc	(191.70)	0.00
Ncino Inc -CommSec	(3,127.03)	0.00
Netflix Inc	0.00	452.82
NovoCure Limited	0.00	(383.75)
Ollie's Bargain Outlet Holdings Inc	0.00	(204.33)
Pagerduty Inc	0.00	(1,247.04)
Pegasystems Inc	0.00	1,569.54
Peloton Interactive Inc - Ordinary Shares - Class A- CommSec	(2,500.88)	0.00
Pinterest Inc	0.00	(943.93)
Pinterest Inc (ANZ Etrade)	1,442.47	0.00
Redfin Corporation	(665.23)	0.00
Salesforce.com Inc	1,276.23	1,349.49
Salesforce.com Inc (ANZ Etrade)	200.55	0.00
SAP Shs Sponsored American Deposit Receipt Repr 1 Sh	0.00	(23.60)
ServiceNow Inc	0.00	1,334.02
Slack Technologies Inc	3,775.78	(810.80)
Smartsheet Inc - Ordinary Shares - Class A	0.00	(4.08)
Snowflake Inc - Ordinary Shares - Class A	(119.19)	0.00
Snowflake Inc - Ordinary Shares - Class A-CommSec	(4,273.87)	0.00
SONY CORP Shs Sponsored American Deposit Receipt Repr 1 Sh	0.00	126.68
Spotify Technology S.A.	0.00	(123.76)
Spotify Technology S.A.- CommSec	(2,911.43)	0.00
Starbucks Corp	0.00	2,164.80
Starbucks Corp(ANZ Etrade)	(1,446.63)	0.00
Stitch Fix Inc	0.00	(416.67)
Tableau Software Inc	0.00	1,838.38
TAL Education Group	0.00	837.64
Tesla Motors Inc	0.00	551.55
Unity Software Inc	(1,362.98)	0.00
Varonis Systems Inc	0.00	(259.78)
Visa Inc	43.47	(146.73)
Visa Inc (ANZ Etrade)	(470.76)	0.00
Walker & Dunlop Inc	0.00	657.37
Walt Disney Company	0.00	4,884.85
Walt Disney Company(ANZ Etrade)	(407.28)	489.14

**The Vision Team Pty Limited Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

Workday Inc	1,866.28	0.00
Yandex N.V.	5,020.55	0.00
Zoom Video Communications Inc	1,705.15	(1,117.31)
Zscaler Inc	0.00	(413.35)
<b>Units In Listed Unit Trusts</b>		
Betashares Nasdaq 100 ETF - Betashares Nasdaq 100 ETF	761.32	0.00
Betashares Nasdaq 100 ETF - Betashares Nasdaq 100 ETF	0.00	(786.53)
	<b>5,368.34</b>	<b>42,922.49</b>

**Note 8B – Forex Unrealised Gains**

	<b>Current</b>	<b>Previous</b>
<b>Foreign Cash At Bank</b>		
CommSec OMC-765486- USD	242.93	0.00
USD Stake Account (STKE-001-STUQ000044)	8,692.46	(8,009.29)
	<b>8,935.39</b>	<b>(8,009.29)</b>

**The Vision Team Pty Limited Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

**Note 8C – Increase in Market Value**

	Current	Previous
<b>Managed Investments</b>		
Lakehouse Global Growth Fund	118,355.26	78,419.54
Lakehouse Small Companies Fund	12,037.36	1,468.34
<b>Shares in Listed Companies</b>		
Afterpay Limited	0.00	(792.54)
Altium Limited - Ordinary Fully Paid	8,420.00	(3,440.00)
Appen Limited	(52,832.00)	5,310.02
Audinate Group Limited	8,304.66	6,520.35
Australian Ethical Investment Limited	1,812.56	0.00
Carsales.Com Limited. - Ordinary Fully Paid	0.00	(5,656.48)
Cochlear Limited	31,370.00	(8,955.00)
Corporate Travel Management Limited	0.00	(5,380.10)
Csl Limited	(814.50)	28,930.80
Dicker Data Limited - Ordinary Fully Paid	24,780.00	9,300.00
Elmo Software Limited	(6,539.87)	412.72
Magellan Flagship Fund Limited - Ordinary Fully Paid	2,550.00	(2,850.00)
Nearmap Ltd - Ordinary Fully Paid	(9,674.79)	(34,425.00)
Netwealth Group Limited	0.00	(768.78)
Pushpay Holdings Limited - Ordinary Fully Paid Foreign Exempt Nzx	(16,000.00)	44,199.90
REA Group Ltd	24,460.00	4,736.00
Redbubble Limited	0.00	973.30
Seek Limited - Ordinary Fully Paid	22,500.00	1,460.00
Volpara Health Technologies Limited	(2,209.43)	(1,865.34)
Webjet Limited - Ordinary Fully Paid	0.00	(18,608.22)
Whispir Limited	21.67	(21.67)
Xero Limited - Ordinary Fully Paid Foreign Exempt Nzx	46,990.00	7,682.97
<b>Shares in Listed Companies - Foreign</b>		
Abiomed Inc	0.00	72.51
Accenture PLC	2,219.48	1,438.38
Adobe Systems Inc (ANZ Etrade)	(1,676.80)	1,676.80
Adobe Systems Inc- CommSec	2,175.01	0.00
Airbnb Inc - Ordinary Shares - Class A-CommSec	(1,912.53)	0.00
Alibaba Grp Shs Sponsored American Deposit Share Repr 1 Sh (ANZ Etrade)	256.37	(256.37)
Align Technology Inc (ANZ Etrade)	(2,119.39)	2,119.39
Amazon.com Inc	0.00	(1,452.12)
AppFolio Inc	(2,485.79)	4,604.26
Appian Corporation	27,635.35	5,932.08
Apple Inc	0.00	(906.06)
Arista Networks Inc	0.00	(1,304.69)
Arista Networks Inc (ANZ Etrade)	1,115.57	(1,115.57)
Autodesk Inc	1,307.11	3,743.38
Baidu Shs -A- Sponsored American Deposit Receipt Repr 1/10 Sh -A-	0.00	694.31
Baozun Shs -A- Sponsored American Deposit Receipt Repr 3 Shs-A-	0.00	(1,086.69)
Beyond Meat Inc	145.68	(145.68)
Block Inc	30,354.09	14,853.58
Box Inc	0.00	54.87
Camping World Holdings Inc - Ordinary Shares - Class A - CommSec	1,158.54	0.00
Cloudflare Inc - Ordinary Shares - Class A- CommSec	6,808.14	0.00
Coupang Inc - Ordinary Shares - Class A	703.89	0.00
CRISPR Therapeutics Ltd - CommSec	3,332.91	0.00
Crowdstrike Holdings Inc - Ordinary Shares - Class A	17,018.29	1,304.46
Datadog Inc - Ordinary Shares - Class A	2,757.62	7,726.34
DocuSign Inc	9,163.30	9,042.68
Editas Medicine Inc	(1,752.41)	878.15
EPAM Systems Inc	6,552.59	2,524.46
Etsy Inc	12,416.85	7,503.66

**The Vision Team Pty Limited Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

Fastly Inc	951.99	23,901.33
Fiverr International Ltd - CommSec	1,851.63	0.00
fuboTV Inc - CommSec	1,392.49	0.00
Fulgent Genetics Inc - CommSec	8,277.87	0.00
GoodRx Holdings Inc - Ordinary Shares - Class A - CommSec	(444.67)	0.00
Grand Canyon Education Inc	0.00	(429.69)
Home Depot Inc (ANZ Etrade)	(1,036.55)	1,036.55
Home Depot Inc- CommSec	1,943.84	0.00
Houlihan Lokey Inc	(774.41)	774.41
HubSpot Inc	11,116.61	0.00
HubSpot Inc (ANZ Etrade)	(391.84)	391.84
II VI Incorporated	0.00	(369.88)
Illumina Inc	0.00	(435.69)
Intercontinental Exchange Inc	(2,782.92)	759.35
Intuitive Surgical Inc	6,686.97	878.57
iRobot Corp	0.00	(3,363.32)
Johnson & Johnson	0.00	99.21
Markel Corp	0.00	(250.38)
Masimo Corp	(2,585.41)	2,585.41
Microsoft Corp	3,829.32	4,172.52
Mimecast UK Limited	0.00	(539.61)
MongoDB Inc	15,283.10	11,556.35
Nasdaq Inc	3,730.35	2,306.33
Netflix Inc	1,424.16	3,503.13
NextEra Energy Inc - CommSec	(706.00)	0.00
Okta Inc	4,809.75	16,743.47
Ollie's Bargain Outlet Holdings Inc	0.00	(899.73)
Pegasystems Inc	0.00	(1,106.61)
Pinterest Inc	17,325.73	0.00
Pinterest Inc (ANZ Etrade)	(1,305.74)	1,305.74
Q2 Holdings Inc	874.15	1,231.53
Redfin Corporation - CommSec	(198.86)	0.00
Repligen Corp - CommSec	(94.93)	0.00
Roku Inc	37,297.01	2,472.68
Salesforce.com Inc	0.00	(353.19)
Salesforce.com Inc (ANZ Etrade)	(1,055.16)	1,055.16
Salesforce.com Inc- CommSec	923.81	0.00
Sea Ltd - ADR	12,558.92	0.00
ServiceNow Inc	2,502.67	(16.19)
Skillz Inc - Ordinary Shares - Class A- CommSec	1,712.60	0.00
Skyworks Solutions Inc	3,811.04	4,219.64
Slack Technologies Inc	(1,734.68)	1,734.68
Starbucks Corp	0.00	(2,719.11)
Starbucks Corp(ANZ Etrade)	1,182.74	(1,182.74)
Stitch Fix Inc	12,187.97	3,978.76
Tableau Software Inc	0.00	(1,616.22)
Take-Two Interactive Software Inc	2,017.60	2,607.58
Teladoc Health Inc	(3,199.04)	9,121.64
Tesla Motors Inc	28,128.44	6,589.09
The Trade Desk Inc	70,972.51	39,502.94
Trex Company Inc	(7,159.35)	18,497.06
Twilio Inc	28,531.87	17,735.30
Unity Software Inc -CommSec	937.56	0.00
Varonis Systems Inc	0.00	334.79
Visa Inc (ANZ Etrade)	(137.06)	137.06
Visa Inc- Commsec	1,287.18	0.00
Walker & Dunlop Inc	0.00	(46.99)
Walt Disney Company	0.00	(9,602.54)

**The Vision Team Pty Limited Superannuation Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

Walt Disney Company(ANZ Etrade)	512.82	(512.82)
Walt Disney Company-CommSec	(265.39)	0.00
Wix.com Ltd	463.31	6,189.66
Workday Inc	(1,276.07)	(118.14)
Yandex N.V.	(3,325.69)	2,084.45
Zendesk Inc	4,004.16	2,008.21
Zoom Video Communications Inc	10,479.67	14,159.37
Zscaler Inc	11,621.12	4,638.52
<b>Stapled Securities</b>		
Sydney Airport	780.00	(15,405.00)
<b>Units In Listed Unit Trusts</b>		
Betashares Global Cybersecurity ETF - Fully Paid	4,170.00	2,130.00
Betashares Global Healthcare ETF - Currency Hedged - Betashares Global Healthcare ETF - Currency Hedged	2,468.39	0.00
Betashares Nasdaq 100 ETF - Betashares Nasdaq 100 ETF	4,989.24	0.00
Ishares MSCI Japan ETF - Ishares MSCI Japan ETF	2,636.81	0.00
Ishares S&P 500 ETF - Ishares S&P 500 ETF	2,922.13	0.00
	<b>628,828.55</b>	<b>336,027.42</b>

**Note 8D – Forex Realised Losses**

	<b>Current</b>	<b>Previous</b>
<b>Foreign Cash At Bank</b>		
CommSec OMC-765486- USD	3,681.81	0.00
USD Stake Account (STKE-001-STUQ000044)	14,972.56	(10,570.55)
	<b>18,654.37</b>	<b>(10,570.55)</b>



# The Vision Team Pty Limited Superannuation Fund

## Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax		2021 \$
Benefits Accrued as a Result of Operations before Income Tax		712,989.60
<b><u>ADD:</u></b>		
Forex Realised Losses		18,654.37
Franking Credits		1,881.53
Non-Taxable Income		2,261.53
Taxable Capital Gains		16,684.00
<b><u>LESS:</u></b>		
Increase in Market Value		628,828.55
Realised Capital Gains		5,368.34
Forex Unrealised Gains		8,935.39
Distributed Capital Gains		19,661.46
Non-Taxable Contributions		31,471.53
Rounding		1.76
<b>Taxable Income or Loss</b>		<b>58,204.00</b>
	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	58,204.00	8,730.60
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b>8,730.60</b>

## Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	8,730.60
<b><u>LESS:</u></b>	
Franking Credits	1,881.53
<b>Income Tax Expense</b>	<b>6,849.07</b>

## Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	8,730.60
<b><u>LESS:</u></b>	
Franking Credits	1,881.53
Foreign Tax Credits	477.91
Income Tax Instalments Paid	20,572.00
<b>Income Tax Payable (Receivable)</b>	<b>(14,200.84)</b>

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# The Vision Team Pty Limited Superannuation Fund

## Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

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### Exempt Current Pension Income Settings

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Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No

## The Vision Team Pty Limited Superannuation Fund

### Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Bank</u></b>								
ANZ E*Trade Australia #4378				734.14	734.14			0.02%
Cash at Bank - St George Bank				18,001.52	18,001.52			0.58%
Macquarie Cash Management Account				8.26	8.26			- %
				<b>18,743.92</b>	<b>18,743.92</b>			<b>0.61%</b>
<b><u>Bank - Foreign</u></b>								
CommSec OMC-765486- USD	5,365.51000	1.2849	1.3301	6,893.95	7,136.88	242.93	3.52%	0.23%
USD Stake Account (STKE-001-STUQ000044)	5,270.22000	1.3016	1.3301	6,859.90	7,010.14	150.24	2.19%	0.23%
				<b>13,753.85</b>	<b>14,147.02</b>	<b>393.17</b>	<b>2.86%</b>	<b>0.46%</b>
<b><u>Foreign Investment Assets</u></b>								
Airbnb Inc - Ordinary Shares - Class A-CommSec (NASDAQ:ABNB)	70.00000	231.0197	203.6978	16,171.38	14,258.85	(1,912.53)	(11.83)%	0.46%
Accenture PLC (NYSE:ACN)	28.00740	261.5091	392.1123	7,324.19	10,982.05	3,657.86	49.94%	0.36%
Adobe Systems Inc- CommSec (NASDAQ:ADBE)	23.00000	684.4183	778.9838	15,741.62	17,916.63	2,175.01	13.82%	0.58%
Autodesk Inc (NASDAQ:ADSK)	32.88572	234.6912	388.2682	7,717.99	12,768.48	5,050.49	65.44%	0.41%
AppFolio Inc (NASDAQ:APPF)	50.45550	79.4954	187.8159	4,010.98	9,476.35	5,465.37	136.26%	0.31%
Appian Corporation (NASDAQ:APPN)	261.84748	40.1042	183.2269	10,501.18	47,977.51	37,476.33	356.88%	1.55%
Coupage Inc - Ordinary Shares - Class A (NYSE:CPNG)	177.08525	51.6516	55.6265	9,146.74	9,850.63	703.89	7.70%	0.32%
Salesforce.com Inc- CommSec (NYSE:CRM)	50.00000	306.4374	324.9135	15,321.87	16,245.68	923.81	6.03%	0.53%
CRISPR Therapeutics Ltd - CommSec (NASDAQ:CRSP)	60.00000	159.7880	215.3365	9,587.28	12,920.19	3,332.91	34.76%	0.42%
Crowdstrike Holdings Inc - Ordinary Shares - Class A (NASDAQ:CRWD)	107.96891	164.5738	334.2777	17,768.85	36,091.60	18,322.75	103.12%	1.17%
Camping World Holdings Inc - Ordinary Shares - Class A - CommSec (NYSE:CWH)	200.00000	48.7298	54.5225	9,745.96	10,904.50	1,158.54	11.89%	0.35%
Datadog Inc - Ordinary Shares - Class A (NASDAQ:DDOG)	178.80819	79.8086	138.4411	14,270.44	24,754.40	10,483.96	73.47%	0.80%
Walt Disney Company-CommSec (NYSE:DIS)	105.00000	236.3264	233.7989	24,814.27	24,548.88	(265.39)	(1.07)%	0.80%
DocuSign Inc (NASDAQ:DOCU)	87.01437	162.6380	371.8675	14,151.84	32,357.82	18,205.98	128.65%	1.05%
EPAM Systems Inc (NYSE:EPAM)	20.97180	159.5051	679.6488	3,345.11	14,253.46	10,908.35	326.10%	0.46%

## The Vision Team Pty Limited Superannuation Fund

### Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Foreign Investment Assets</u></b>								
Etsy Inc (NASDAQ:ETSY)	111.93405	95.8297	273.7962	10,726.61	30,647.12	19,920.51	185.71%	0.99%
Fulgent Genetics Inc - CommSec (NASDAQ:FLGT)	135.00000	61.3613	122.6789	8,283.78	16,561.65	8,277.87	99.93%	0.54%
Fastly Inc (NYSE MKT:FSLY)	310.02851	43.2054	123.3700	13,394.90	38,248.22	24,853.32	185.54%	1.24%
fuboTV Inc - CommSec (NYSE:FUBO)	190.00000	35.3819	42.7108	6,722.57	8,115.06	1,392.49	20.71%	0.26%
Fiverr International Ltd - CommSec (NYSE:FVRR)	43.00000	279.4847	322.5459	12,017.84	13,869.47	1,851.63	15.41%	0.45%
GoodRx Holdings Inc - Ordinary Shares - Class A - CommSec (NASDAQ:GDRX)	160.00000	50.6776	47.8984	8,108.41	7,663.74	(444.67)	(5.48)%	0.25%
Home Depot Inc- CommSec (NYSE:HD)	30.00000	359.3740	424.1687	10,781.22	12,725.06	1,943.84	18.03%	0.41%
HubSpot Inc (NYSE:HUBS)	25.10124	332.2290	775.0998	8,339.36	19,455.97	11,116.61	133.30%	0.63%
Intuitive Surgical Inc (NASDAQ:ISRG)	19.14017	763.0726	1,223.2509	14,605.34	23,413.23	8,807.89	60.31%	0.76%
MongoDB Inc (NASDAQ:MDB)	106.76327	114.1860	480.8726	12,190.87	51,339.53	39,148.66	321.13%	1.66%
Microsoft Corp (NASDAQ:MSFT)	59.51389	210.1183	360.3352	12,504.96	21,444.95	8,939.99	71.49%	0.69%
Nasdaq Inc (NASDAQ:NDAQ)	62.42190	113.2635	233.8388	7,070.12	14,596.66	7,526.54	106.46%	0.47%
NextEra Energy Inc - CommSec (NYSE:NEE)	75.00000	106.8860	97.4727	8,016.45	7,310.45	(706.00)	(8.81)%	0.24%
Cloudflare Inc - Ordinary Shares - Class A- CommSec (NYSE:NET)	160.00000	98.2313	140.7821	15,717.00	22,525.14	6,808.14	43.32%	0.73%
Netflix Inc (NASDAQ:NFLX)	36.00000	362.9500	702.5938	13,066.20	25,293.38	12,227.18	93.58%	0.82%
ServiceNow Inc (NYSE:NOW)	23.66592	554.2903	730.9790	13,117.79	17,299.29	4,181.50	31.88%	0.56%
Okta Inc (NASDAQ:OKTA)	145.85988	73.8396	325.4589	10,770.24	47,471.40	36,701.16	340.76%	1.54%
Pinterest Inc (NYSE:PINS)	349.29059	55.4120	105.0146	19,354.89	36,680.62	17,325.73	89.52%	1.19%
Q2 Holdings Inc (NYSE:Q TWO)	76.39700	78.0205	136.4459	5,960.53	10,424.05	4,463.52	74.88%	0.34%
Redfin Corporation - CommSec (NASDAQ:RDFN)	139.00000	85.7749	84.3442	11,922.71	11,723.85	(198.86)	(1.67)%	0.38%
Repligen Corp - CommSec (NASDAQ:RGEN)	25.00000	269.3200	265.5227	6,733.00	6,638.07	(94.93)	(1.41)%	0.22%
Roku Inc (NASDAQ:ROKU)	90.47027	174.6165	610.8673	15,797.60	55,265.33	39,467.73	249.83%	1.79%
Sea Ltd - ADR (NYSE:SE)	69.40526	184.3062	365.2567	12,791.82	25,350.74	12,558.92	98.18%	0.82%
Stitch Fix Inc (NASDAQ:SFIX)	277.83455	22.0192	80.2075	6,117.69	22,284.42	16,166.73	264.26%	0.72%
Skillz Inc - Ordinary Shares - Class A- CommSec (NYSE:SKLZ)	300.00000	23.1820	28.8907	6,954.60	8,667.20	1,712.60	24.63%	0.28%
Block Inc (NYSE:SQ)	184.46040	79.2077	324.2884	14,610.69	59,818.36	45,207.67	309.42%	1.94%

**The Vision Team Pty Limited Superannuation Fund**  
**Investment Summary as at 30 June 2021**

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Foreign Investment Assets</u></b>								
Skyworks Solutions Inc (NASDAQ:SWKS)	55.43237	104.8685	255.0545	5,813.11	14,138.28	8,325.17	143.21%	0.46%
Teladoc Health Inc (NYSE:TDOC)	88.93280	150.6006	221.1891	13,393.33	19,670.97	6,277.64	46.87%	0.64%
Trex Company Inc (NYSE:TREX)	133.64518	43.4966	135.9537	5,813.11	18,169.56	12,356.45	212.56%	0.59%
Tesla Motors Inc (NASDAQ:TSLA)	53.07177	249.6821	904.0968	13,251.07	47,982.02	34,730.95	262.10%	1.55%
The Trade Desk Inc (NASDAQ:TTD)	1,659.18510	17.1859	102.8997	28,514.51	170,729.66	142,215.15	498.75%	5.53%
Take-Two Interactive Software Inc (NASDAQ:TTWO)	62.86210	133.5293	235.4616	8,393.93	14,801.61	6,407.68	76.34%	0.48%
Twilio Inc (NYSE:TWLO)	145.50414	139.8357	524.2884	20,346.68	76,286.13	55,939.45	274.93%	2.47%
Unity Software Inc -CommSec (NYSE:U)	99.00000	136.6191	146.0894	13,525.29	14,462.85	937.56	6.93%	0.47%
Visa Inc- Commsec (NYSE:V)	35.00000	274.2369	311.0136	9,598.29	10,885.47	1,287.18	13.41%	0.35%
Wix.com Ltd (NASDAQ:WIX)	36.25800	119.6729	386.1133	4,339.10	13,999.70	9,660.60	222.64%	0.45%
Zendesk Inc (NYSE:ZEN)	63.56166	97.4015	191.9926	6,191.00	12,203.37	6,012.37	97.11%	0.40%
Zoom Video Communications Inc (NASDAQ:ZM)	85.43688	224.2364	514.8045	19,158.06	43,983.29	24,825.23	129.58%	1.43%
Zscaler Inc (NASDAQ:ZS)	94.66073	115.6227	287.3903	10,944.93	27,204.57	16,259.64	148.56%	0.88%
				<b>624,579.30</b>	<b>1,394,657.47</b>	<b>770,078.17</b>	<b>123.30%</b>	<b>45.19%</b>

## The Vision Team Pty Limited Superannuation Fund

### Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Listed Securities Market</u></b>								
Audinate Group Limited (ASX:AD8)	3,042.00000	3.2566	8.1300	9,906.45	24,731.46	14,825.01	149.65%	0.80%
Australian Ethical Investment Limited (ASX:AEF)	2,642.00000	7.7539	8.4400	20,485.92	22,298.48	1,812.56	8.85%	0.72%
Altium Limited - Ordinary Fully Paid (ASX:ALU)	2,000.00000	4.1187	36.6900	8,237.40	73,380.00	65,142.60	790.82%	2.38%
Appen Limited (ASX:APX)	2,600.00000	2.6354	13.6000	6,851.97	35,360.00	28,508.03	416.06%	1.15%
Cochlear Limited (ASX:COH)	500.00000	118.3850	251.6700	59,192.49	125,835.00	66,642.51	112.59%	4.08%
Csl Limited (ASX:CSL)	450.00000	59.5845	285.1900	26,813.03	128,335.50	101,522.47	378.63%	4.16%
Dicker Data Limited - Ordinary Fully Paid (ASX:DDR)	6,000.00000	1.7257	11.0600	10,354.26	66,360.00	56,005.74	540.90%	2.15%
Betashares Global Healthcare ETF - Currency Hedged - Betashares Global Healthcare ETF - Currency Hedged (ASX:DRUG)	3,277.00000	7.0068	7.7600	22,961.13	25,429.52	2,468.39	10.75%	0.82%
Betashares Global Cybersecurity ETF - Fully Paid (ASX:HACK)	3,000.00000	5.2166	9.6200	15,649.95	28,860.00	13,210.05	84.41%	0.94%
Ishares MSCI Japan ETF - Ishares MSCI Japan ETF (ASX:IJP)	254.00000	80.6789	91.0600	20,492.43	23,129.24	2,636.81	12.87%	0.75%
Ishares S&P 500 ETF - Ishares S&P 500 ETF (ASX:IVV)	48.00000	511.8623	572.7400	24,569.39	27,491.52	2,922.13	11.89%	0.89%
Magellan Flagship Fund Limited - Ordinary Fully Paid (ASX:MFF)	15,000.00000	0.8924	2.8800	13,386.09	43,200.00	29,813.91	222.72%	1.40%
Betashares Nasdaq 100 ETF - Betashares Nasdaq 100 ETF (ASX:NDQ)	765.00000	25.5881	32.1100	19,574.91	24,564.15	4,989.24	25.49%	0.80%
Nearmap Ltd - Ordinary Fully Paid (ASX:NEA)	23,346.00000	0.4246	1.8600	9,913.31	43,423.56	33,510.25	338.03%	1.41%
Pushpay Holdings Limited - Ordinary Fully Paid Foreign Exempt Nzx (ASX:PPH)	40,000.00000	0.4536	1.6550	18,142.17	66,200.00	48,057.83	264.90%	2.15%
REA Group Ltd (ASX:REA)	400.00000	51.4947	169.0300	20,597.86	67,612.00	47,014.14	228.25%	2.19%
Seek Limited - Ordinary Fully Paid (ASX:SEK)	2,000.00000	6.7993	33.1400	13,598.65	66,280.00	52,681.35	387.40%	2.15%
Sydney Airport (ASX:SYD)	6,500.00000	3.3743	5.7900	21,932.85	37,635.00	15,702.15	71.59%	1.22%
Xero Limited - Ordinary Fully Paid Foreign Exempt Nzx (ASX:XRO)	1,000.00000	12.8030	137.1000	12,802.95	137,100.00	124,297.05	970.85%	4.44%
				<b>355,463.21</b>	<b>1,067,225.43</b>	<b>711,762.22</b>	<b>200.24%</b>	<b>34.58%</b>

## The Vision Team Pty Limited Superannuation Fund

### Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Managed Funds Market</u></b>								
Lakehouse Global Growth Fund	236,924.21150	1.1009	2.2032	260,836.62	521,991.42	261,154.80	100.12%	16.92%
Lakehouse Small Companies Fund	31,767.41660	1.7504	2.1755	55,604.31	69,110.01	13,505.70	24.29%	2.24%
				<b>316,440.93</b>	<b>591,101.43</b>	<b>274,660.50</b>	<b>86.80%</b>	<b>19.16%</b>
				<b>1,328,981.21</b>	<b>3,085,875.27</b>	<b>1,756,894.06</b>	<b>132.20%</b>	<b>100.00%</b>

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

# The Vision Team Pty Limited Superannuation Fund

## Members Summary Report - For the period 1/07/2020 to 30/06/2021

Member's Detail		Opening Balance	Increases				Decreases				Closing Balance	
			Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out		Ben Paid
Ms Mary Ayoub												
49 Fourth Avenue Campsie NSW 2194												
Accumulation	Accumulation	137,544.69	39,471.53	0.00	39,662.54	0.00	(1,348.65)	0.00	0.00	0.00	0.00	215,330.11
		137,544.69	39,471.53	0.00	39,662.54	0.00	(1,348.65)	0.00	0.00	0.00	0.00	215,330.11
Mr Peter Felice												
49 Fourth Avenue Campsie NSW 2194												
Accumulation	Accumulation	2,271,191.84	24,994.20	0.00	612,489.86	0.00	(5,500.42)	0.00	(3,628.53)	0.00	0.00	2,899,546.95
		2,271,191.84	24,994.20	0.00	612,489.86	0.00	(5,500.42)	0.00	(3,628.53)	0.00	0.00	2,899,546.95
		2,408,736.53	64,465.73	0.00	652,152.40	0.00	(6,849.07)	0.00	(3,628.53)	0.00	0.00	3,114,877.06



**The Vision Team Pty Limited Superannuation Fund**  
(ABN: 90 128 035 390)

**Consolidated Member Benefit Totals**

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 49 Fourth Avenue Campsie, NSW 2194
Member Number: AYOUBM0	Date of Birth: 2 August 1966
Ms Mary Ayoub	Date Joined Fund: 1 July 2015
	Eligible Service Date: 1 July 2015
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020	Tax Free 43,952.99
Accumulation 137,544.69	Taxable - Taxed 171,377.12
Total as at 1 Jul 2020 <b>137,544.69</b>	Taxable - Untaxed -
Withdrawal Benefit as at 30 Jun 2021	Your Preservation Components
Accumulation 215,330.11	Preserved 215,330.11
Total as at 30 Jun 2021 <b>215,330.11</b>	Restricted Non Preserved -
	Unrestricted Non Preserved -
	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	Binding Beneficiary Nomination*
	Peter Felice (Husband) - 100%
	* Nomination in effect from 6 March 2018

**For Enquiries:**  
phone 0292993603 | email [admin@rbwca.com.au](mailto:admin@rbwca.com.au) | fax 0292903401  
mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

**The Vision Team Pty Limited Superannuation Fund**  
(ABN: 90 128 035 390)

**Member Benefit Statement**

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 49 Fourth Avenue Campsie, NSW 2194
Member Number: AYOUBM0	Date of Birth: 2 August 1966
Ms Mary Ayoub	Date Joined Fund: 1 July 2015
Accumulation Account	Eligible Service Date: 1 July 2015
Accumulation	Tax File Number Held: Yes
	Account Start Date: 1 July 2015

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020 137,544.69	Tax Free 20.4119 % 43,952.99
<u>Increases to your account:</u>	Taxable - Taxed 171,377.12
Member Contributions 39,471.53	Taxable - Untaxed -
Share Of Net Fund Income 39,662.54	<b>Your Preservation Components</b>
<u>Total Increases</u> 79,134.07	Preserved 215,330.11
<u>Decreases to your account:</u>	Restricted Non Preserved -
Contributions Tax 1,200.00	Unrestricted Non Preserved -
Tax on Net Fund Income 148.65	<b>Your Insurance Benefits</b>
<u>Total Decreases</u> 1,348.65	No insurance details have been recorded
Withdrawal Benefit as at 30 Jun 2021 215,330.11	<b>Your Beneficiaries</b>
	<b>Binding Beneficiary Nomination*</b>
	Peter Felice (Husband) - 100%
	* Nomination in effect from 6 March 2018

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mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

## Trustee

The Trustee of the Fund is as follows:

The Vision Team Pty Ltd

The directors of the Trustee company are:

Mary Ayoub and  
Peter Felice

## Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

## Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....  
Mary Ayoub  
Director - The Vision Team Pty Ltd

.....  
Peter Felice  
Director - The Vision Team Pty Ltd

Statement Date: 30 June 2021

### For Enquiries:

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mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

**The Vision Team Pty Limited Superannuation Fund**  
(ABN: 90 128 035 390)

**Consolidated Member Benefit Totals**

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 49 Fourth Avenue Campsie, NSW 2194
Member Number: FELICP0	Date of Birth: 10 October 1964
Mr Peter Felice	Date Joined Fund: 22 May 2000
	Eligible Service Date: 22 May 2000
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020	Tax Free 221,814.43
Accumulation 2,271,191.84	Taxable - Taxed 2,677,732.52
Total as at 1 Jul 2020 <b>2,271,191.84</b>	Taxable - Untaxed -
Withdrawal Benefit as at 30 Jun 2021	Your Preservation Components
Accumulation 2,899,546.95	Preserved 2,899,546.95
Total as at 30 Jun 2021 <b>2,899,546.95</b>	Restricted Non Preserved -
	Unrestricted Non Preserved -
	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	Binding Beneficiary Nomination*
	Taylah Felice -1/3
	Jedd Felice -1/3
	Max Felice -1/3
	* Nomination in effect from 7 December 2015

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**The Vision Team Pty Limited Superannuation Fund**  
(ABN: 90 128 035 390)

**Member Benefit Statement**

Period	Member Account Details
<b>1 July 2020 - 30 June 2021</b>	Residential Address: 49 Fourth Avenue Campsie, NSW 2194
Member Number: FELICP0	Date of Birth: 10 October 1964
<b>Mr Peter Felice</b>	Date Joined Fund: 22 May 2000
<b>Accumulation Account</b>	Eligible Service Date: 22 May 2000
<b>Accumulation</b>	Tax File Number Held: Yes
	Account Start Date: 22 May 2000

Your Account Summary	Your Tax Components
<b>Withdrawal Benefit</b> as at 1 Jul 2020 <b>2,271,191.84</b>	Tax Free 7.6500 % 221,814.43
<u>Increases to your account:</u>	Taxable - Taxed 2,677,732.52
Employer Contributions 21,694.20	Taxable - Untaxed -
Member Contributions 3,300.00	<b>Your Preservation Components</b>
Share Of Net Fund Income 612,489.86	Preserved 2,899,546.95
Tax Effect Of Direct Member Expenses 544.28	Restricted Non Preserved -
<u>Total Increases</u> 638,028.34	Unrestricted Non Preserved -
<u>Decreases to your account:</u>	<b>Your Insurance Benefits</b>
Contributions Tax 3,749.13	No insurance details have been recorded
Member Insurance Premiums 3,628.53	<b>Your Beneficiaries</b>
Tax on Net Fund Income 2,295.57	<b>Binding Beneficiary Nomination*</b>
<u>Total Decreases</u> 9,673.23	Taylah Felice -1/3
<b>Withdrawal Benefit</b> as at 30 Jun 2021 <b>2,899,546.95</b>	Jedd Felice -1/3
	Max Felice -1/3
	* Nomination in effect from <b>7 December 2015</b>

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## Trustee

The Trustee of the Fund is as follows:

The Vision Team Pty Ltd

The directors of the Trustee company are:

Mary Ayoub and  
Peter Felice

## Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

## Trustee Disclaimer

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Signed on behalf of the Trustee of the Fund

.....  
Mary Ayoub  
Director - The Vision Team Pty Ltd

.....  
Peter Felice  
Director - The Vision Team Pty Ltd

Statement Date: 30 June 2021

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