

SUPERANNUATION FUND ALLOCATION CALCULATOR							
Holsar Superannuation Fund							
Year end	30/06/21						
Members' Funds			Nick		Nick acc a/c	Sacha acc a/c	
Opening balance			0.00	0.00	44057.07	23041.13	
Contributions - taxable			0.00	0.00	20909.20	0.00	
Contributions - non taxable			0.00	0.00	1089.41	0.00	
Rollovers, etc.			<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
			0.00	0.00	66055.68	23041.13	
Less:							
Benefits			<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
			0.00	0.00	66055.68	23041.13	89096.81
Tax on contributions					3136.35	0.00	3136.35
Tax on earnings	Net income	-12795.00	0.00	0.00	-1422.92	-496.33	<u>-1919.25</u>
Total tax							1217.10
Net income before tax per TB		9203.29					
Add insurance		5039.28			4225.80	813.48	
Less contributions		<u>21998.61</u>					
Allocation of income		-7756.04	0.00	0.00	-5750.27	-2005.77	
HL allocation - entry in members details			0.00	0.00	10309.11	-2322.92	

Holsar Superannuation Fund
ABN 65 237 168 905
Comparative Trial Balance as at 30 June 2021

	2021 \$ Dr	2021 \$ Cr	2020 \$ Dr	2020 \$ Cr
Income				
0700	Rent received		19,916.63	16,885.71
0716.01	Employers contributions		20,909.20	22,375.82
0716.02	Employers contributions			848.24
0750.01	Members contributions		1,089.41	1,087.98
0890	Property		80,173.74	
Expenses				
1510	Accountancy	4,180.00	1,155.00	
1535	Audit fees	660.00	440.00	
1545	Bank fees & charges	5.00		
1550	Borrowing expenses	242.30	242.30	
1675	Filing fees	328.00	321.00	
1685	ATO Supervisory levy	518.00	259.00	
1970.01	Group life premiums	4,225.80	3,678.08	
1970.02	Group life premiums	813.48	725.38	
1984	Admin & bank fees	230.05	785.00	
1985	Body corporate fees	296.90	1,602.34	
1986	Depreciation	57.00	69.00	
1987	Insurance	423.00	623.68	
1988	Inspection fees	165.00	110.00	
1989	Interest expense	15,868.20	16,849.13	
1991	Management agent fees	1,690.81	1,444.21	
1994	Repairs & maintenance	99.00	484.00	
1995	Rates & taxes	2,909.41	2,557.98	
1996	Sundry expenses		734.00	
	Income tax expense -			
1998.01	Earnings		1,422.92	1,924.33
	Income tax expense -			
1998.02	Earnings		496.33	354.77
	Income tax expense -			
1999.01	Contribution	3,136.35	3,356.40	
	Income tax expense -			
1999.02	Contribution		127.20	

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Holsar Superannuation Fund
ABN 65 237 168 905
Comparative Trial Balance as at 30 June 2021

		2021 \$ Dr	2021 \$ Cr	2020 \$ Dr	2020 \$ Cr
Current Assets					
2000	Cash at bank	21,957.77		18,968.67	
Non Current Assets					
2815	Buildings - At cost	466,951.00		466,951.00	
2825	Buildings - Independent value 2016		57,080.26		57,080.26
2825.01	Buildings - Independent value 2020		80,173.74		80,173.74
2860	Plant & equipment	691.00		691.00	
2869	Less: Accumulated depreciation		445.00		388.00
2980	Borrowing expenses	1,211.50		1,211.50	
2989	Less: Accumulated amortisation		589.48		347.18
Current Liabilities					
3141	Other creditors		560.00		259.00
3325	Taxation		916.10		1,322.65
Non Current Liabilities					
3625	Bank loan		275,962.30		281,153.14
Equity					
4000.01	Opening balance - Members fund		44,057.07		102,508.43
4000.02	Opening balance - Members fund		23,041.13		36,850.36
		526,659.57	526,659.57	603,559.61	603,559.61
	Net Profit		7,986.19	72,260.59	

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JOURNAL SHEET

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BALANCE DATE: 30/6/21 PREPARED BY: NT DATE: 30/3/23

DATE	NO	DETAILS	CODE	DR	CR
	1.	Study exps	1984	50 05	50 -
		mgmt fee	1991	1690 81	
		Inspection	1988	165 -	
		Rm	1994	99 -	
		Admin fee	1984	110 -	
		Rent	0700		2064 86
		(Rental exps)			POSTED
	2.	Borr exps (P+L)	1550	242 30	
		✓ (B/S)	2989		242 30
		(Borrowing exps w/diff)			
		2022 242.30			
		2023 242.30			
		2024 242.30			
		2025 137.42			
					POSTED
	3.	ATO Super levy	1685	259 -	
		Taxation	3325	301 -	
		Creditors	3141		259 -
		✓	3141		301 -
		(Exps due 30/6/21)			POSTED
	4.	Water	1995	1089 41	
		Movers cost	0750.01		1089 41
		(Water rates paid)			(P)
	5.	Interest	1989	15868 20	
		Bank charge	1984	120 -	
		Bank loan	3625		15988 20
		(Interest + bank charges on bank loan)			(P)

