

Jocelyn Rikard-Bell James Lau Super Fund

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax		2022
		\$
Benefits Accrued as a Result of Operations before Income Tax		110,001.92
<u>LESS:</u>		
Non-Taxable Contributions		110,000.00
Rounding		0.92
Taxable Income or Loss		<u>1.00</u>

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	1.00	0.15
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u>0.15</u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	0.15
Income Tax Expense	<u>0.15</u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	0.15
Income Tax Payable (Receivable)	<u>0.15</u>

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No