

Moffatt Self Managed Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax		2022
		\$
Benefits Accrued as a Result of Operations before Income Tax		1,471.29
<u>ADD:</u>		
Decrease in Market Value		43,725.73
<u>LESS:</u>		
Realised Capital Gains		673.72
Distributed Capital Gains		123.65
Non-Taxable Income		240.73
Rounding		1.92
Taxable Income or Loss		44,157.00

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	44,157.00	6,623.55
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		6,623.55

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	6,623.55
Income Tax Expense	6,623.55

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	6,623.55
<u>LESS:</u>	
Franking Credits	506.69
Foreign Tax Credits	26.07
Income Tax Instalments Paid	1,798.00
Income Tax Payable (Receivable)	4,292.79

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No