

Moffatt Self Managed Superannuation Fund

ABN 63 710 663 841

Trustees: Noula Smsf Pty Ltd

Financial Statement

For the year ended 30 June 2022

SIGNATURE PACK

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
NOULA SMSF PTY LTD ATF
MOFFATT SELF MANAGED SUPERANNUATION FUND
HELD ON 22 FEBRUARY 2023 AT
1 OAKLEIGH AVE, MAGILL SA**

PRESENT

Melanie Moffatt

Timothy Moffatt

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mr Timothy Moffatt</i>	
Employer	\$13,518
Member	\$10,000
<i>Mrs Melanie Moffatt</i>	
Employer	\$3,440
Member	\$20,000

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2022 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Aeris Resources Limited</i>			
06 Jul 2021	0.2011	30,000.00	\$6,033
03 Aug 2021	0.2311	30,000.00	\$6,933
<i>Austin Engineering Limited</i>			
26 Nov 2021	0.2211	30,000.00	\$6,633
<i>Cooper Energy Limited</i>			
26 May 2022	0.2650	2,000.00	\$530
<i>Endeavour Group Limited</i>			
01 Jul 2021	6.2975	4.00	\$25
01 Jul 2021	5.6548	40.00	\$226
<i>Havilah Resources NI</i>			
23 Jun 2022	0.2311	30,000.00	\$6,933
<i>OreCorp Limited - Ent To Shares In Solstice Minerals Limited</i>			
22 Apr 2022	0.1608	2,514.00	\$404
22 Apr 2022	0.1608	3,519.00	\$566
<i>Solstice Minerals Limited</i>			
29 Mar 2022	0.2000	30,000.00	\$6,000
28 Apr 2022	0.1608	2,514.00	\$404
28 Apr 2022	0.1608	3,519.00	\$566
<i>Unlisted Market</i>			
<i>AIS_R</i>			
03 May 2022	0.0000	7,109.00	\$0
03 May 2022	0.0000	7,110.00	\$0
<i>Listed Derivatives Market</i>			
<i>Solstice Minerals Limited - Option Expiring Various Dates</i>			
28 Apr 2022	0.0000	7,500.00	\$0
10 Jun 2022	0.0420	37,500.00	\$1,575
14 Jun 2022	0.0420	62,500.00	\$2,625
<i>Managed Funds Market</i>			
<i>OFS 18.6 Strategic Investment SMA</i>			
01 Jul 2021	99.0700	2.00	\$198
01 Jul 2021	23.1269	52.00	\$1,203
01 Jul 2021	21.6020	10.00	\$216
01 Jul 2021	20.0659	82.00	\$1,645
01 Jul 2021	84.9700	20.00	\$1,699
01 Jul 2021	50.0945	58.00	\$2,905
01 Jul 2021	38.0850	4.00	\$152
01 Jul 2021	34.1953	40.00	\$1,368
01 Jul 2021	6.2975	4.00	\$25
01 Jul 2021	5.6548	40.00	\$226
01 Jul 2021	7.0673	249.00	\$1,760
01 Jul 2021	50.4238	16.00	\$807
01 Jul 2021	50.3113	127.00	\$6,390
01 Jul 2021	12.7156	18.00	\$229
01 Jul 2021	12.9827	148.00	\$1,921
01 Jul 2021	22.7283	46.00	\$1,046
01 Jul 2021	5.5734	221.00	\$1,232
01 Jul 2021	104.0850	2.00	\$208
01 Jul 2021	84.6000	15.00	\$1,269
01 Jul 2021	4.6840	163.00	\$764
01 Jul 2021	11.3120	61.00	\$690
01 Jul 2021	10.7800	50.00	\$539
01 Jul 2021	1.1673	1,149.00	\$1,341
01 Jul 2021	1.2002	460.00	\$552

01 Jul 2021	2.0000	41.00	\$82
01 Jul 2021	2.0467	633.00	\$1,296
01 Jul 2021	2.1886	253.00	\$554
01 Jul 2021	171.7800	1.00	\$172
01 Jul 2021	151.4600	4.00	\$606
01 Jul 2021	23.0192	12.00	\$276
01 Jul 2021	19.3088	86.00	\$1,661
01 Jul 2021	6.7035	178.00	\$1,193
01 Jul 2021	3.1062	319.00	\$991
01 Jul 2021	2.2063	393.00	\$867
01 Jul 2021	9.5600	25.00	\$239
01 Jul 2021	9.1282	217.00	\$1,981
01 Jul 2021	23.9540	86.00	\$2,060

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2022 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Foreign Investment Assets</i>			
<i>Cathay Pacific Airways Ltd</i>			
05 Jul 2021	0.9519	1,000.00	\$952
<i>Listed Securities Market</i>			
<i>Betashares Australian High Interest Cash ETF - Betashares Australian High Interest Cash ETF</i>			
01 Jul 2021	50.4238	16.00	\$807
01 Jul 2021	50.3113	127.00	\$6,390
<i>Bluescope Steel Limited</i>			
01 Jul 2021	22.7283	46.00	\$1,046
<i>Commonwealth Bank Of Australia.</i>			
01 Jul 2021	104.0850	2.00	\$208
01 Jul 2021	84.6000	15.00	\$1,269
<i>Challenger Limited</i>			
01 Jul 2021	5.5734	221.00	\$1,232
<i>Vaneck China New Economy ETF - Vaneck China New Economy ETF</i>			
01 Jul 2021	9.5600	25.00	\$239
01 Jul 2021	9.1282	217.00	\$1,981
<i>SPDR Dow Jones Global Real Estate Esg Fund - SPDR Dow Jones Global Real Estate Esg Fund</i>			
01 Jul 2021	23.0192	12.00	\$276
01 Jul 2021	19.3088	86.00	\$1,661
<i>Deterra Royalties Limited</i>			
01 Jul 2021	4.6840	163.00	\$764
<i>Betashares Global Healthcare ETF - Currency Hedged - Betashares Global Healthcare ETF - Currency Hedged</i>			
01 Jul 2021	7.0673	249.00	\$1,760
<i>Endeavour Group Limited</i>			
01 Jul 2021	6.2975	4.00	\$25
01 Jul 2021	5.6548	40.00	\$226
<i>Elders Limited</i>			
01 Jul 2021	11.3120	61.00	\$690
01 Jul 2021	10.7800	50.00	\$539
<i>GDI Property Group - Fully Paid Ordinary/Units</i>			
<i>Stapled Securities</i>			
01 Jul 2021	1.1673	1,149.00	\$1,341
01 Jul 2021	1.2002	460.00	\$552
<i>Havilah Resources NI</i>			
17 May 2022	0.4085	10,000.00	\$4,085
<i>Vaneck Ftse Global Infrastructure (Hedged) ETF - Vaneck Ftse Global Infrastructure (Hedged) ETF</i>			
01 Jul 2021	21.6020	10.00	\$216

01 Jul 2021 <i>Vaneck Morningstar Wide MOAT ETF - Vaneck Morningstar Wide MOAT ETF</i>	20.0659	82.00	\$1,645
01 Jul 2021	99.0700	2.00	\$198
01 Jul 2021 <i>Vaneck Australian Property ETF - Vaneck Australian Property ETF</i>	84.9700	20.00	\$1,699
01 Jul 2021	23.9540	86.00	\$2,060
01 Jul 2021 <i>National Storage REIT - Fully Paid Ordinary/Units Stapled Securities</i>	23.1269	52.00	\$1,203
01 Jul 2021	2.0000	41.00	\$82
01 Jul 2021	2.0467	633.00	\$1,296
01 Jul 2021 <i>Orecorp Limited - Ent To Shares In Solstice Minerals Limited</i>	2.1886	253.00	\$554
28 Apr 2022	0.1608	2,514.00	\$404
28 Apr 2022 <i>REA Group Ltd</i>	0.1608	3,519.00	\$566
01 Jul 2021	171.7800	1.00	\$172
01 Jul 2021 <i>Sydney Airport - Fully Paid Ordinary/Units Stapled Securities</i>	151.4600	4.00	\$606
09 Mar 2022	0.0000	1.00	\$0
01 Jul 2021 <i>Betashares U.S. Dollar ETF - Betashares U.S. Dollar ETF</i>	6.7035	178.00	\$1,193
01 Jul 2021	12.7156	18.00	\$229
01 Jul 2021 <i>Uniti Group Limited</i>	12.9827	148.00	\$1,921
01 Jul 2021	3.1062	319.00	\$991
01 Jul 2021 <i>Wesfarmers Limited</i>	2.2063	393.00	\$867
01 Jul 2021 <i>Woolworths Group Limited</i>	50.0945	58.00	\$2,905
01 Jul 2021	38.0850	4.00	\$152
01 Jul 2021 <i>Unlisted Market AIS_R</i>	34.1953	40.00	\$1,368
25 May 2022	0.0000	14,219.00	\$0

**ALLOCATION OF NET
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mr Timothy Moffatt Accumulation</i>	(\$26,844)	\$61	\$3,528	(\$263)
<i>Mrs Melanie Moffatt Accumulation</i>	(\$15,202)	\$35	\$3,516	(\$253)

REPORTING ENTITY
CONCEPT:

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

REPORTS AND
STATEMENTS:

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2022 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2022, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993* (S/SA), during the year ended 30 June 2022.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2022 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2022 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT
STRATEGY:**

The fund's investment performance for the year ended 30 June 2022 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of
Super Audits
702/20 Hindmarsh Square
Adelaide, SA 5000

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Ms Emily Cooper
of
SMSF Australia
Unit 8
435-438 Fullarton Road
HIGHGATE, SA 5063

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.



.....
Timothy Moffatt
Chairperson

Dated:

27/2/2023

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	Fund name	Year of return
*****	Moffatt Self Managed Superannuation Fund	2022

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

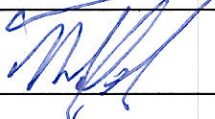
Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of
trustee or
director



Date

27/2/2023

Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.


Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number	Account name
25957257	Noula Smsf Pty Ltd ATF Moffatt Self Managed Superannuation Fund

I authorise the refund to be deposited directly to the specified account.

Signature of
trustee or
director



Date

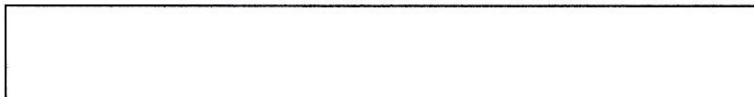
27/2/2023

Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of
tax agent



Date

Agent's contact name	Agent's phone	Agent's reference	Client's reference
MS Emily Cooper	13 00392544	25957257	MOFFATT

Moffatt Self Managed Superannuation Fund

Trustee Declaration

In the opinion of the Trustees of the Moffatt Self Managed Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly the financial position of the Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of Noula Smsf Pty Ltd by:



Melanie Moffatt

Director: Noula Smsf Pty Ltd

Dated: 27.2.2023



Timothy Moffatt

Director: Noula Smsf Pty Ltd

Dated: 27.2.2023

Noula Smsf Pty Ltd
322 Glen Osmond Rd
Myrtle Bank, SA 5064

Dear Trustees

**Moffatt Self Managed Superannuation Fund
Audit Engagement Letter**

Objectives and Scope of the Audit

You have requested that we audit the financial statements of the SMSF for the year ended 30 June 2022. We are pleased to confirm our acceptance and understanding of this engagement by means of this letter.

Our audit will be performed in accordance with Australian Auditing Standards, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the *Superannuation Industry (Supervision) Regulations* (SISR) with the objective of expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and the SISR.

Our Responsibilities

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error, as well as evaluating the overall presentation of the financial report.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatement may not be detected, even though the audit is properly planned and performed in accordance with Australian Auditing Standards.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. We will, however, communicate to you in writing any significant deficiencies in internal control relevant to the audit of the financial report that we have identified during the audit.

Trustees' Responsibilities

Our audit will be conducted on the basis that the trustee(s) acknowledge and understand that they have responsibilities:

- For the preparation of the financial report that gives a true and fair view in accordance with the Australian Auditing Standards, other mandatory reporting requirements and the SIS Act and SIS Regulations is that of the trustee(s);
- For such internal control as the trustee(s) determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error; and
- To provide us with:
 - Access to all information of which the trustees are aware that is relevant to the preparation of the financial report such as records, documentation and other matters;
 - Additional information that we may request from the trustees for the purpose of the audit; and
 - Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from trustees written confirmation concerning representations made to us in connection with the audit.

Australian Auditing Standards require that we determine whether the financial reporting framework applied in the preparation of this special purpose of financial report is acceptable. If we determine the financial reporting framework to be unacceptable, we will not be able to undertake the audit engagement unless the framework is amended and then determined to be acceptable.

If a qualified audit report is to be issued following the completion of our audit, we will advise the details to you in a timely manner and prior to the issue of our report.

Audit of SIS Compliance

For the year ended 30 June 2022, we are required to form an opinion in respect of compliance with certain aspects of SIS. Our report must refer to the following sections and regulations:

Sections: 17A, 35AE, 35B, 35C(2), 52, 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA, 13.22C

Report on Significant Matters

Under section 129 of the SISA we are required to report to you in writing. If during the course of, or in connection with, our audit, we become aware of any contravention of the Act or Regulations which we believe has occurred, is occurring or may occur.

We are also required to report to the ATO, as regulator, any contravention of the SISA and the SISR, where we believe the contravention may affect the interests of the members of beneficiaries of the fund.

In addition, we are also required under section 130 to report to you if we believe the superannuation fund may be, or may be about to become, in an unsatisfactory financial position. If we are not satisfied with your response as trustee(s) as to the action taken to rectify the situation or we receive no response, we are obliged to report the matter to the ATO.

A failure on the part of the trustee to rectify these breaches to the satisfaction of the ATO may result in significant penalties to the trustee and the fund itself.

In addition to our report on the financial statements, we will also report to you any material weaknesses in the fund's system of accounting and internal control which come to our notice during the course of our audit.

Quality Control

The conduct of our audit in accordance Australian Auditing Standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your expressed consent.

Our audit files may, however, be subject to review as part of the quality control review program of Regulators and or Professional Bodies which monitors compliance with professional standards by its members.

We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

Independence/Conflict of Interest

We have established policies and procedures designed to ensure our independence, including policies on holding financial interests in the superannuation fund and other related parties, rotation of audit partners, business relationships, employment relationships, and the provision of non-audit services in accordance with professional statement APES 110 – Code of Ethics for Professional Accountants.

Outsourced Services

We do not use any outsourced services in overseas locations when conducting client assignments.

Data Storage

We use data storage located in the office but it may be replicated to other locations.

Accepting our services as part of this engagement agreement indicates your acceptance of the use of outsourced services, cloud hosted software and outsourced data storage under the conditions outlined above.

Limitation of Liability

Our firm's liability to you or any other user of the audit report is limited by a Scheme approved under Professional Standards Legislation.

Other

We would appreciate acknowledgement of terms and conditions set out in this letter. Please note that this letter will be effective for future years unless the terms of the engagement are altered by future correspondence.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

If you have any queries in relation to this please contact me.

To: MR ANTHONY BOYS

I/We hereby confirm your appointment as Auditor under the above terms of engagement.

For and on behalf of Noula Smsf Pty Ltd as trustee for the Moffatt Self Managed Superannuation Fund



.....
Mr Timothy Moffatt
Director - Noula Smsf Pty Ltd



.....
Mrs Melanie Moffatt
Director - Noula Smsf Pty Ltd

Yours sincerely

ANTHONY BOYS – REGISTERED COMPANY AUDITOR

DATED: 22 February 2023

Signed document to be returned to P.O. Box 3376 Rundle Mall 5000

Mr Anthony Boys
PO Box 3376
Rundle Mall, SA 5000

Moffatt Self Managed Superannuation Fund ABN: 63 710 663 841

Year ended 30 June 2022

Dear Sir,

This representation letter is provided in connection with your audit of the financial report of the Superannuation Fund (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30 June 2022, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The trustees have determined that the Fund is not a reporting entity for the year ended 30 June 2022 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

1. Sole purpose test

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

2. Trustees are not disqualified

No disqualified person acts as a director of the trustee company or as an individual trustee as defined by SISA.

3. Fund's governing rules, trustees' responsibilities and fund conduct

The Fund meets the definition of a self-managed superannuation Fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee or director of the corporate trustee receives any remuneration for any duties or services performed by the trustee or director in relation to the Fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The trustees are not subject to any contract or obligation which would prevent or hinder the trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with SISA, SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR taking into account contributions paid to other superannuation funds.

Appropriate Risk Management Statements have been prepared in accordance with the Guidelines set out in the APRA Circular on Risk Management Statements for Superannuation Entities investing in Derivatives.

There have been no irregularities involving the Trustee or any of the Trustee's management that could have a material effect on the financial statements.

We confirm that we have distributed all required reports and other information to members in the form and including the minimum information as required by the SISA at the relevant times specified by the SISA. This information has been distributed within the timeframe set out in the SISA and SISR.

4. Investment strategy

The investment strategy has been determined and reviewed with due consideration to risk, return, liquidity, diversification and the insurance needs of Fund members, and that the Fund's investments are in line with this investment strategy.

5. Accounting policies

All the significant accounting policies of the Fund are adequately described in the financial report and the notes attached thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

6. Fund books and records

All transactions have been recorded in the accounting records and are reflected in the financial report. We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the trustees.

We have considered the risk of fraud and determined it is not likely to impact the reliability of the financial report.

All accounting records, statements and financial reports have been kept and maintained for at least 5 years.

Minutes, records of trustees' meetings, copies of all member or beneficiary reports, up to date record of all trustee or director of corporate trustee changes and trustee consents have been kept and retain for at least 10 years and trustee declarations in the approved form have been signed and kept for each trustee appointed after 30 June 2007.

There are no assets or liabilities of the Fund that have not been disclosed to you or the Fund Administration Manager. The Financial Statements accurately disclose the full extent of the assets and liabilities of the Fund.

7. Asset form and valuation

The assets of the Fund are being held in a form suitable for the benefit of the members of the Fund, and are in accordance with our investment strategy.

Investments are carried in the books at market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

There are no commitments, fixed or contingent, for the purchase or sale of long-term investments that have not been disclosed in the financial report.

The Trustee has complied with all the investment standards and rules contained in the SISA and all investments held at 30 June 2022 and investment transactions for the year then ended were undertaken in accordance with the Fund's investment strategy.

8. Significant assumptions

We believe that significant assumptions used by us in making accounting estimates are reasonable.

9. Uncorrected misstatements

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole.

10. Ownership and pledging of assets

The Fund has satisfactory title to all assets appearing in the statement of financial position. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective trustee.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

11. Related parties

Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report.

Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of the investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

12. Borrowings

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.

13. Fraud, error and non-compliance

There has been no:

- a. Fraud, error or non-compliance with laws and regulations involving management who have a significant role in internal control;
- b. Fraud, error or non-compliance with laws and regulations that could have a material effect on the financial report; and
- c. Communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.

There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense. There have been no communications from any regulatory body concerning a contravention of the SISA, SISR and or the Corporations Act 2001, which has occurred, is occurring, or is about to occur.

14. Internal controls

We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud and error.

We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We confirm that we have adequate control in place in relation to internet transactions including online share trading. All transactions that have been recorded and occurred were for the benefit of all members of the Fund.

15. Significant events

We have not become aware of any event that would have a significant adverse effect on the financial position of the Fund or the members of the Fund.

16. Going concern assumption

We confirm that we have no knowledge of any events or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

17. Subsequent events

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of

such significance in relation to the Fund as to require mention in the notes to the financial statements in order to ensure they are not misleading as to the financial position of the Fund or its operations.

18. Outstanding legal action

The trustees confirm that there is no outstanding legal action or claims against the Fund.

There have been no communications from the ATO concerning a contravention of SISA or SISR which has occurred, is occurring, or is about to occur.

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours faithfully



.....
Mr Timothy Moffatt
Director - Noulia Smsf Pty Ltd



.....
Mrs Melanie Moffatt
Director - Noulia Smsf Pty Ltd


(Important: All SMSF trustees to sign the letter)

Date: 22 February 2023

Notice of intent to claim or vary a deduction for personal super contributions

Section A: Your details

1 Tax file number (TFN)

 You don't have to provide your TFN to your super fund. However, if your fund does not have your TFN, they may not be able to accept your contributions. Providing your TFN will also assist your fund in correctly identifying you.

2 Name

Mrs Melanie Moffatt

3 Date of birth

5 June 1986

4 Current postal address

1 Oakleigh Ave

Suburb/town/locality

State/territory

Postcode

Magill

SA

5072

Country if outside Australia

5 Daytime phone number (include area code)

Section B: Super fund's details

6 Fund name

Moffatt Self Managed Superannuation Fund

7 Fund Australian business number (ABN)

63 710 663 841

8 Member account number

MOFFAM0

Section C: Contribution details

9 Personal contribution details

Financial year ended

30 June 2022

My personal contributions to this fund covered by this notice

\$20,000.00

Is this notice varying an earlier notice?

No

The amount of these personal contributions I will be claiming as a tax deduction

\$20,000.00

Section D: Declaration

1 Use this declaration if you have **not** previously lodged a notice with your super fund for these contributions.

I am lodging this notice before both of the following dates:

- *the day that I lodged my income tax return for the year stated in section C, and*
- *the end of the income year after the year stated in section C.*

At the time of completing this notice:


- *I intend to claim the personal contributions stated in section C as a tax deduction.*
- *I am a member of the super fund stated in section B*
- *my super fund stated in section B still holds these contributions*
- *this super fund has not begun to pay a superannuation income stream based in whole or part on these contributions,*
- *I have not included these contributions in an earlier notice*

The information given on this notice is correct and complete.

Name

Mrs Melanie Moffatt

Signature



Date

30/06/2022


Send your completed notice to your super fund.

1 **Do not send it to the ATO.** The information on this notice is for you and your super fund. The ATO does not collect this information.

Notice of intent to claim or vary a deduction for personal super contributions

Section A: Your details

1 Tax file number (TFN)

 You don't have to provide your TFN to your super fund. However, if your fund does not have your TFN, they may not be able to accept your contributions. Providing your TFN will also assist your fund in correctly identifying you.

2 Name

Mr Timothy Moffatt

3 Date of birth

4 July 1984

4 Current postal address

1 Oakleigh Ave

Suburb/town/locality

State/territory

Postcode

Magill

SA

5072

Country if outside Australia

5 Daytime phone number (include area code)

Section B: Super fund's details

6 Fund name

Moffatt Self Managed Superannuation Fund

7 Fund Australian business number (ABN)

63 710 663 841

8 Member account number

MOFFAT0

Section C: Contribution details

9 Personal contribution details

Financial year ended

30 June 2022

My personal contributions to this fund covered by this notice

\$10,000.00

Is this notice varying an earlier notice?

No

The amount of these personal contributions I will be claiming as a tax deduction

\$10,000.00

Section D: Declaration

1 Use this declaration if you have **not** previously lodged a notice with your super fund for these contributions.

I am lodging this notice before both of the following dates:

- *the day that I lodged my income tax return for the year stated in section C, and*
- *the end of the income year after the year stated in section C.*

At the time of completing this notice:


- *I intend to claim the personal contributions stated in section C as a tax deduction.*
- *I am a member of the super fund stated in section B*
- *my super fund stated in section B still holds these contributions*
- *this super fund has not begun to pay a superannuation income stream based in whole or part on these contributions,*
- *I have not included these contributions in an earlier notice*

The information given on this notice is correct and complete.

Name

Mr Timothy Moffatt

Signature



Date

30/06/2022

Send your completed notice to your super fund.

1 **Do not send it to the ATO.** The information on this notice is for you and your super fund. The ATO does not collect this information.

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
NOULA SMSF PTY LTD ATF
MOFFATT SELF MANAGED SUPERANNUATION FUND
HELD ON 30 JUNE 2022 AT
1 OAKLEIGH AVE, MAGILL SA**

PRESENT:

Melanie Moffatt
Timothy Moffatt

**RECEIPT OF s290-170
NOTICE:**

A notice from the members of the Moffatt Self Managed Superannuation Fund electing to claim tax deductions for the following contributions was tabled:

Member Name	Amount
Mrs Melanie Moffatt	\$20,000.00
Mr Timothy Moffatt	\$10,000.00

ACCEPTANCE OF NOTICE:

It was resolved to accept the notice as tabled.

PAPERWORK:

It was resolved to request the fund administrators to attend to the completion of the following paperwork to give effect to the acceptance:

1. Letter acknowledging the acceptance to be sent to the Members.

CLOSURE:

There being no further business the meeting was closed.


.....
Timothy Moffatt
Chairperson

Dated: 27/2/2023

30 June 2022

Mrs Melanie Moffatt
1 Oakleigh Ave
Magill, SA 5072

Dear Melanie

Moffatt Self Managed Superannuation Fund
Member Number: MOFFAM0
Section 290-170 Notice

We acknowledge receipt of a Section 290-170 Notice dated 30 June 2022 advising the trustees of the Moffatt Self Managed Superannuation Fund of your intention to claim a tax deduction for \$20,000.00 for total personal contributions of \$20,000.00 in your 2022 Tax Return.

This advice is to confirm that the amount of \$20,000.00 was received as a concessional personal contribution to the Moffatt Self Managed Superannuation Fund and has been taxed by the fund accordingly.

This is an official acknowledgement of receipt of your s290-170 Notice.

Yours sincerely



Mr Timothy Moffatt
Director
Moffatt Self Managed Superannuation Fund
1 Oakleigh Ave
Magill, SA 5072

30 June 2022

Mr Timothy Moffatt
1 Oakleigh Ave
Magill, SA 5072

Dear Timothy

Moffatt Self Managed Superannuation Fund
Member Number: MOFFAT0
Section 290-170 Notice

We acknowledge receipt of a Section 290-170 Notice dated 30 June 2022 advising the trustees of the Moffatt Self Managed Superannuation Fund of your intention to claim a tax deduction for \$10,000.00 for total personal contributions of \$10,000.00 in your 2022 Tax Return.

This advice is to confirm that the amount of \$10,000.00 was received as a concessional personal contribution to the Moffatt Self Managed Superannuation Fund and has been taxed by the fund accordingly.

This is an official acknowledgement of receipt of your s290-170 Notice.

Yours sincerely



Mr Timothy Moffatt
Director
Moffatt Self Managed Superannuation Fund
1 Oakleigh Ave
Magill, SA 5072