

BLUE SKY ALTERNATIVE INVESTMENTS LIMITED

| | |
|---|------------|
| a loss declaration has been issued and the capital loss can therefore be claimed in the financial year the declaration is issued (this declaration was issued on 13 May 2021) | 29/06/2021 |
| Pilot Partners appointed liquidators | 31/05/2021 |
| delisted from the commencement of trading on Monday, 31 August 2020, pursuant to Listing rule 17.12. | 31/08/2020 |
| we understand this company failed and ASX removed the company from listing because its securities have been suspended from trading for a period of two years | 31/08/2020 |
| The receivers and managers have commenced a restructuring of Blue Sky and its assets, which will be undertaken in phases. The restructuring will commence this week with the transfer of Blue Sky's Real Assets business to Australian Alternative Partners. AAAP will enter into arrangements with Argyle Capital Partners, pursuant to which Mr. Kim Morison and his team will continue to oversee investment management operations of the Real Assets business. ACP will ultimately operate on a standalone basis under the leadership of Mr. Morison and his management team. A number of positions regrettably are in the process of being made redundant. All entitlements will be met in full for affected employees. Shares in the company will remain suspended from trading throughout the restructuring process. A return to shareholders is not anticipated based on current expectations. | 30/07/2019 |
| The parties to the Federal Court proceedings pertaining to the company's Real Assets investment business have now resolved the proceedings on confidential terms. | 12/06/2019 |
| The company is relying on the relief granted pursuant to section 8 of the ASIC Corporations Instrument 2015/251, which provides an automatic deferral of financial reporting obligations. The automatic deferral operates for a period of 6 months after the date of the administrators' appointment. Therefore, the company does not intend to circulate financial reports to members, or lodge reports with the Australian Securities and Investments Commission, until the expiry of the 6 month deferral period. | 30/05/2019 |
| Voluntary administrators and receivers and managers have been appointed to Blue Sky Alternative Investments Limited. BSAAF Management Pty Limited communicated to BAF, that it remains solvent in the opinion of BSAAF's directors. BAF directors took steps to secure control of the bank account holding in excess of \$29,000,000 by placing a stop on the account and replacing all manager account signatories with the three BAF directors. BAF is considering its options and will take such action as is considered necessary to protect its investment portfolio. BAF directors continue to believe that BSAAF should immediately follow through with its previous commitment to enter into a Memorandum of Understanding with Wilson Asset Management so that BAF shareholders can be given an opportunity to vote on that proposal. This is irrespective of BAF's rights which are fully reserved. | 20/05/2019 |
| The securities of Blue Sky Alternative Investments Limited will be suspended from quotation immediately under Listing Rule 17.3, following the appointment of receivers and managers and voluntary administrators to BLA. | 20/05/2019 |
| The suspension of trading in the securities of Blue Sky Alternative Investments Limited will be lifted at the commencement of trading on Wednesday 4 April 2018, following receipt of an announcement by the Company. | 03/04/2018 |
| The company will hold a teleconference on 4 April 2018 at 9.00am (AEST). | 03/04/2018 |
| The company issues a response to Foreign Shorter Opinion Piece. | 03/04/2018 |
| The securities of Blue Sky Alternative Investments Limited will be suspended from quotation immediately, at the request of the Company in accordance with Listing Rule 17.2, pending the release of an announcement by the Company. | 03/04/2018 |
| listed entity carried for record purposes only | 24/01/2012 |

Your browser may reflect a date of printing in American format.



Blue Sky

Tax Loss Declaration
by Receiver 13/5/21

PILOT PARTNERS
Chartered Accountants
Level 10, Waterfront Place
1 Eagle St. Brisbane 4000

PO Box 7095 Brisbane 4001
Queensland Australia

P +61 7 3023 1300
F +61 7 3329 1227

pilotpartners.com.au

13 May 2021

DECLARATION BY DEED ADMINISTRATORS

Blair Seaward P 073023 1300
P 073023 1378
bseaward@pilotpartners.com.au

**Blue Sky Alternative Investments Limited (Subject to Deed of Company Arrangement)
(Receivers and Managers Appointed)
ACN 136 866 236**

Mr Bradley Hellen and Mr Nigel Markey were appointed Joint and Several Deed Administrators of Blue Sky Alternative Investments Limited ("the Company") on 11 July 2019 pursuant to section 444A of the Corporations Act 2001. This follows their appointment as Voluntary Administrators of the Company on 20 May 2019.

On 20 May 2019, Mr Mark Korda and Mr Jarrod Villani of KordaMentha were appointed Receivers and Managers of the Company. Mr Jarrod Villani resigned as Receiver and Manager on 17 December 2020. The remaining Receiver and Manager (Mr Korda) remains in control of the Company.

We received notification from the Receiver and Manager on 11 May 2021 that there will be no return to shareholders. On this basis, we declare that as at 13 May 2021, we have reasonable grounds to believe that there is no likelihood that shareholders of the Company will receive any further distribution for their shares in accordance with section 104-145 of the *Income Tax Assessment Act 1997*.

Shareholders may rely on this declaration to claim capital losses in relation to the income year with respect to their shareholdings in the Company. Please seek independent legal and/or tax advice in relation to this statement.

DATED this 13th day of May 2021

Bradley Hellen
Joint and Several Deed Administrator

Suggested Retail Price: \$80

Blue Sky Alternative Investments Limited

BLA

Registry: Link Market Services QLD Level 21 10 Eagle Street BRISBANE QLD 4000 Registry Phone: (07) 3320 2200
Further registry details, including free-call phone and fax, email address etc., may be found in CGT Reporter listing for this corporate entity

Security Prices

| Security | Price (¢) | Date | Security | Price (¢) | Date | Security | Price (¢) | Date |
|----------|-----------|------------|----------|-----------|------------|----------|-----------|------------|
| BLA | 18.5 | 30/06/2020 | BLA | 949.0 | 30/06/2017 | BLA | 295.0 | 30/06/2014 |
| BLA | 18.5 | 31/12/2019 | BLA | 700.0 | 31/12/2016 | BLA | 175.0 | 31/12/2013 |
| BLA | 18.5 | 30/06/2019 | BLA | 810.0 | 30/06/2016 | BLA | 125.0 | 30/06/2013 |
| BLA | 79.5 | 31/12/2018 | BLA | 685.0 | 31/12/2015 | BLA | 88.0 | 31/12/2012 |
| BLA | 170.5 | 30/06/2018 | BLA | 411.0 | 30/06/2015 | BLA | 84.0 | 30/06/2012 |
| BLA | 1454.0 | 31/12/2017 | BLA | 275.0 | 31/12/2014 | BLA | 100.0 | 24/01/2012 |

Dividends

| Share Type | Dividend Type | Period Ending | Record Date | Date Paid | Dividend Amount (¢) | Frank (%) | Imputation Credit (¢) | LIC DCG (%) | D.R.P. (¢) | BOP/DEP (¢) | Notes |
|------------|---------------|---------------|-------------|-----------|---------------------|-----------|-----------------------|-------------|------------|-------------|--|
| ORD | Annual | 30/06/17 | 28/08/17 | 11/09/17 | 23.000 | 100.0 | 9.857 | | | | Fully Franked at 30% Tax Rate. No DRP. |
| ORD | Annual | 30/06/16 | 02/09/16 | 16/09/16 | 16.000 | 100.0 | 6.857 | | | | Fully Franked at 30% Tax Rate. No DRP. |
| ORD | Annual | 30/06/15 | 11/09/15 | 02/10/15 | 11.000 | 100.0 | 4.714 | | | | Fully Franked at 30% Tax Rate. No DRP. |
| ORD | Annual | 30/06/14 | 12/09/14 | 03/10/14 | 7.000 | 100.0 | 3.000 | | | | Fully Franked at 30% Tax Rate. No DRP. |
| ORD | Annual | 30/06/13 | 13/09/13 | 27/09/13 | 6.000 | 100.0 | 2.571 | | | | Fully Franked at 30% Tax Rate. No DRP. |
| ORD | Maiden | 30/06/12 | 04/09/12 | 24/09/12 | 6.000 | 100.0 | 2.571 | | | | Maiden. Fully Franked at 30% Tax Rate. No DRP. |

Corporate Actions

| Activity | Date | Description / Notes |
|---------------|------------|--|
| TAX LOSS ! | 13/05/2021 | BLAs Liquidator, issued a declaration under S. 104-145 of ITAA 1997 that BLA shares are worthless. |
| Delisted | 31/08/2020 | Company failed and ASX removed it because its securities have been suspended for two years |
| Placement | 05/03/2018 | Placement of 8.7M shares at \$11.50 each to raise \$100M ahead of a SPP offering shares at \$11.50 each. |
| Cash Issue | 13/05/2016 | 1 : 10 ENT issue of Ord shares at \$6.50 as at 13/05/16 Due 1/06/16 Ex 13/05/16 |
| Cash Issue | 05/12/2013 | 1 : 4 ENT issue of Ord shares at \$1.50 as at 5/12/13 Due 23/12/13 Ex 5/12/13 |
| Placement | 04/12/2013 | Blue Sky placed 6M shares at \$1.50 each, ahead of a 1:4 offer, also at \$1.50. |
| Purchase Plan | 29/08/2013 | Blue Sky placed 5M shares at \$1.40 each ahead of a Share Purchase Plan, also at \$1.40. Payable 29/8/13. |
| Public Offer | 24/01/2012 | Listed on 24/1/12 as Blue Sky Alternative Investments Ltd: IPO of 7.5M shares at \$1 each to raise \$7.5M. |
| Note | 01/11/2011 | Prior to its IPO Blue Sky Alternative Investments had issued 26M shares. |

Blue Sky Alternative Investments Limited