

BLUE SKY ALTERNATIVE INVESTMENTS LIMITED

a loss declaration has been issued and the capital loss can therefore be claimed in the financial year the declaration is issued (this declaration was issued on 13 May 2021)	29/06/2021
Pilot Partners appointed liquidators	31/05/2021
delisted from the commencement of trading on Monday, 31 August 2020, pursuant to Listing rule 17.12.	31/08/2020
we understand this company failed and ASX removed the company from listing because its securities have been suspended from trading for a period of two years	31/08/2020
The receivers and managers have commenced a restructuring of Blue Sky and its assets, which will be undertaken in phases. The restructuring will commence this week with the transfer of Blue Sky's Real Assets business to Australian Alternative Partners. AAP will enter into arrangements with Argyle Capital Partners, pursuant to which Mr. Kim Morison and his team will continue to oversee investment management operations of the Real Assets business. ACP will ultimately operate on a standalone basis under the leadership of Mr. Morison and his management team. A number of positions regrettably are in the process of being made redundant. All entitlements will be met in full for affected employees. Shares in the company will remain suspended from trading throughout the restructuring process. A return to shareholders is not anticipated based on current expectations.	30/07/2019
The parties to the Federal Court proceedings pertaining to the company's Real Assets investment business have now resolved the proceedings on confidential terms.	12/06/2019
The company is relying on the relief granted pursuant to section 8 of the ASIC Corporations Instrument 2015/251, which provides an automatic deferral of financial reporting obligations. The automatic deferral operates for a period of 6 months after the date of the administrators' appointment. Therefore, the company does not intend to circulate financial reports to members, or lodge reports with the Australian Securities and Investments Commission, until the expiry of the 6 month deferral period.	30/05/2019
Voluntary administrators and receivers and managers have been appointed to Blue Sky Alternative Investments Limited. BSAAF Management Pty Limited communicated to BAF, that it remains solvent in the opinion of BSAAF's directors. BAF directors took steps to secure control of the bank account holding in excess of \$29,000,000 by placing a stop on the account and replacing all manager account signatories with the three BAF directors. BAF is considering its options and will take such action as is considered necessary to protect its investment portfolio. BAF directors continue to believe that BSAAF should immediately follow through with its previous commitment to enter into a Memorandum of Understanding with Wilson Asset Management so that BAF shareholders can be given an opportunity to vote on that proposal. This is irrespective of BAF's rights which are fully reserved.	20/05/2019
The securities of Blue Sky Alternative Investments Limited will be suspended from quotation immediately under Listing Rule 17.3, following the appointment of receivers and managers and voluntary administrators to BLA.	20/05/2019
The suspension of trading in the securities of Blue Sky Alternative Investments Limited will be lifted at the commencement of trading on Wednesday 4 April 2018, following receipt of an announcement by the Company.	03/04/2018
The company will hold a teleconference on 4 April 2018 at 9.00am (AEST).	03/04/2018
The company issues a response to Foreign Shorter Opinion Piece.	03/04/2018
The securities of Blue Sky Alternative Investments Limited will be suspended from quotation immediately, at the request of the Company in accordance with Listing Rule 17.2, pending the release of an announcement by the Company.	03/04/2018
listed entity carried for record purposes only	24/01/2012

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Blue Sky

Tax Loss Declaration
by Receiver 13/5/21

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13 May 2021

CIRCULAR TO MEMBERS

DECLARATION BY DEED ADMINISTRATORS

**Blue Sky Alternative Investments Limited (Subject to Deed of Company Arrangement)
(Receivers and Managers Appointed)
ACN 136 866 236**

Mr Bradley Hellen and Mr Nigel Markey were appointed Joint and Several Deed Administrators of Blue Sky Alternative Investments Limited ("the Company") on 11 July 2019 pursuant to section 444A of the Corporations Act 2001. This follows their appointment as Voluntary Administrators of the Company on 20 May 2019.

On 20 May 2019, Mr Mark Korda and Mr Jarrod Villani of KordaMentha were appointed Receivers and Managers of the Company. Mr Jarrod Villani resigned as Receiver and Manager on 17 December 2020. The remaining Receiver and Manager (Mr Korda) remains in control of the Company.

We received notification from the Receiver and Manager on 11 May 2021 that there will be no return to shareholders. On this basis, we declare that as at 13 May 2021, we have reasonable grounds to believe that there is no likelihood that shareholders of the Company will receive any further distribution for their shares in accordance with section 104-145 of the *Income Tax Assessment Act 1997*.

Shareholders may rely on this declaration to claim capital losses in relation to the income year with respect to their shareholdings in the Company. Please seek independent legal and/or tax advice in relation to this statement.

DATED this 13th day of May 2021

**Bradley Hellen
Joint and Several Deed Administrator**

**CCH**

a Wolters Kluwer business

Suggested Retail Price: \$80

Blue Sky Alternative Investments Limited**BLA**

Registry: Link Market Services QLD Level 21 10 Eagle Street BRISBANE QLD 4000 Registry Phone: (07) 3320 2200
 Further registry details, including free-call phone and fax, email address etc., may be found in CGT Reporter listing for this corporate entity

Security Prices

Security	Price (¢)	Date	Security	Price (¢)	Date	Security	Price (¢)	Date
BLA	18.5	30/06/2020	BLA	949.0	30/06/2017	BLA	295.0	30/06/2014
BLA	18.5	31/12/2019	BLA	700.0	31/12/2016	BLA	175.0	31/12/2013
BLA	18.5	30/06/2019	BLA	810.0	30/06/2016	BLA	125.0	30/06/2013
BLA	79.5	31/12/2018	BLA	685.0	31/12/2015	BLA	88.0	31/12/2012
BLA	170.5	30/06/2018	BLA	411.0	30/06/2015	BLA	84.0	30/06/2012
BLA	1454.0	31/12/2017	BLA	275.0	31/12/2014	BLA	100.0	24/01/2012

Dividends

Share Type	Dividend Type	Period Ending	Record Date	Date Paid	Dividend Amount (¢)	Frank (%)	Imputation Credit (¢)	LIC DCG (%)	D.R.P. (¢)	BOP/DEP (¢)	Notes
ORD	Annual	30/06/17	28/08/17	11/09/17	23.000	100.0	9.857				Fully Franked at 30% Tax Rate. No DRP.
ORD	Annual	30/06/16	02/09/16	16/09/16	16.000	100.0	6.857				Fully Franked at 30% Tax Rate. No DRP.
ORD	Annual	30/06/15	11/09/15	02/10/15	11.000	100.0	4.714				Fully Franked at 30% Tax Rate. No DRP.
ORD	Annual	30/06/14	12/09/14	03/10/14	7.000	100.0	3.000				Fully Franked at 30% Tax Rate. No DRP.
ORD	Annual	30/06/13	13/09/13	27/09/13	6.000	100.0	2.571				Fully Franked at 30% Tax Rate. No DRP.
ORD	Maiden	30/06/12	04/09/12	24/09/12	6.000	100.0	2.571				Maiden. Fully Franked at 30% Tax Rate. No DRP.

Corporate Actions

Activity	Date	Description / Notes
TAX LOSS !	13/05/2021	BLAs Liquidator, issued a declaration under S. 104-145 of ITAA 1997 that BLA shares are worthless.
Delisted	31/08/2020	Company failed and ASX removed it because its securities have been suspended for two years
Placement	05/03/2018	Placement of 8.7M shares at \$11.50 each to raise \$100M ahead of a SPP offering shares at \$11.50 each.
Cash Issue	13/05/2016	1 : 10 ENT issue of Ord shares at \$6.50 as at 13/05/16 Due 1/06/16 Ex 13/05/16
Cash Issue	05/12/2013	1 : 4 ENT issue of Ord shares at \$1.50 as at 5/12/13 Due 23/12/13 Ex 5/12/13
Placement	04/12/2013	Blue Sky placed 6M shares at \$1.50 each, ahead of a 1:4 offer, also at \$1.50.
Purchase Plan	29/08/2013	Blue Sky placed 5M shares at \$1.40 each ahead of a Share Purchase Plan, also at \$1.40. Payable 29/8/13.
Public Offer	24/01/2012	Listed on 24/1/12 as Blue Sky Alternative Investments Ltd: IPO of 7.5M shares at \$1 each to raise \$7.5M.
Note	01/11/2011	Prior to its IPO Blue Sky Alternative Investments had issued 26M shares.

Blue Sky Alternative Investments Limited