

DAME Superannuation Fund

ABN: 94 504 997 436

Trustees: Dame Super Pty Ltd

**Financial Statements & Tax Return
For the year ended 30 June 2020**

DAME Superannuation Fund

Reports

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DAME Superannuation Fund
Statement of Financial Position
as at 30 June 2020

| | Note | 2020 \$ | 2019 \$ |
|---|------|-----------------------|-----------------------|
| Assets | | | |
| Investments | | | |
| Shares in Listed Companies | 6A | 308,784 | 170,494 |
| Shares in Listed Companies - Foreign | 6B | 92,855 | - |
| Stapled Securities | 6C | 14,175 | - |
| Units In Listed Unit Trusts | 6D | 32,220 | 40,005 |
| Other Assets | | | |
| Cash At Bank | | 73,695 | 303,192 |
| Receivables | | 682 | 744 |
| Total Assets | | <u>522,411</u> | <u>514,434</u> |
| Liabilities | | | |
| Other Creditors and Accruals | | - | 1,840 |
| Income Tax Payable | | 1,560 | (567) |
| Deferred Tax Liability | | - | 828 |
| Other Taxes Payable | | 256 | - |
| Total Liabilities | | <u>1,816</u> | <u>2,101</u> |
| Net Assets Available to Pay Benefits | | <u>520,595</u> | <u>512,333</u> |
| <i>Represented by:</i> | | | |
| Liability for Accrued Benefits | | | |
| | 2 | | |
| Mr David SMITH | | 436,031 | 434,785 |
| Mrs Melita SMITH | | 84,564 | 77,548 |
| Total Liability for Accrued Benefits | | <u>520,595</u> | <u>512,333</u> |

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

DAME Superannuation Fund
Operating Statement
For the period 1 July 2019 to 30 June 2020

| | Note | 2020 \$ | 2019 \$ |
|---|------|---------------|---------------|
| Income | | | |
| Member Receipts | | | |
| Contributions | | | |
| Employer | | 26,771 | 21,883 |
| Member | | 440 | - |
| Government Co-Contributions | | 183 | - |
| Investment Gains | | | |
| Realised Capital Gains | 8A | - | 18,204 |
| Investment Income | | | |
| Distributions | 7A | 3,578 | 3,727 |
| Dividends | 7B | 9,617 | 6,193 |
| Foreign Income | 7C | 485 | - |
| Interest | 7D | 2,502 | 4,611 |
| | | <u>43,577</u> | <u>54,618</u> |
| Expenses | | | |
| Member Payments | | | |
| Insurance Premiums | | 6,539 | 5,503 |
| Other Expenses | | | |
| Accountancy Fee | | 1,940 | 1,615 |
| Auditor Fee | | 440 | 440 |
| Filing Fees | | 54 | 53 |
| Investment Management Fee | | 1,340 | - |
| SMSF Administration Fee | | - | - |
| SMSF Supervisory Levy | | - | 259 |
| Investment Losses | | | |
| Decrease in Market Value | 8B | 23,322 | 16,920 |
| | | <u>33,636</u> | <u>24,790</u> |
| Benefits Accrued as a Result of Operations before Income Tax | | 9,941 | 29,828 |
| Income Tax | | | |
| Income Tax Expense | | 135 | 1,177 |
| Prior Years Under Provision for Income Tax | | 1,544 | - |
| | | <u>1,679</u> | <u>1,177</u> |
| Benefits Accrued as a Result of Operations | | 8,262 | 28,651 |

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

DAME Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

DAME Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

This report should be read in conjunction with the accompanying compilation report.

DAME Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 25 February 2021 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

| | Current | Previous |
|--|----------------|-----------------|
| Liability for Accrued Benefits at beginning of period | 512,333 | 483,682 |
| Benefits Accrued during the period | 8,262 | 28,651 |
| Benefits Paid during the period | 0 | 0 |
| Liability for Accrued Benefits at end of period | 520,595 | 512,333 |

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

| | Current | Previous |
|---|----------------|-----------------|
| Vested Benefits at beginning of period | 512,333 | 483,682 |
| Benefits Accrued during the period | 8,262 | 28,651 |
| Benefits Paid during the period | 0 | 0 |
| Vested Benefits at end of period | 520,595 | 512,333 |

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

DAME Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 6A – Shares in Listed Companies

| | Current | Previous |
|--|----------------|----------------|
| At market value: | | |
| Australia And New Zealand Banking Group Limited Convertible Perp Capital Note | 76,305 | 77,940 |
| Australia And New Zealand Banking Group Limited Convertible Perpetual Capital Note 2 | 50,495 | 51,650 |
| Costa Group Holdings Limited | 10,875 | 0 |
| Firstwave Cloud Technology Limited | 1,890 | 0 |
| Link Administration Holdings Limited | 12,300 | 0 |
| National Australia Bank Limited Convertible Preference Shares li | 40,048 | 40,904 |
| Plato Income Maximiser Limited. | 29,700 | 0 |
| Resmed Inc - Cdi 10:1 Foreign Exempt Nyse | 33,048 | 0 |
| Sonic Healthcare Limited | 22,822 | 0 |
| Telstra Corporation Limited. | 31,300 | 0 |
| | 308,784 | 170,494 |

Note 6B – Shares in Listed Companies - Foreign

| | Current | Previous |
|------------------------|---------------|----------|
| At market value: | | |
| Berkshire Hathaway Inc | 23,409 | 0 |
| Google Inc | 30,896 | 0 |
| Microsoft Corp | 38,549 | 0 |
| | 92,855 | 0 |

Note 6C – Stapled Securities

| | Current | Previous |
|---|---------------|----------|
| At market value: | | |
| Sydney Airport - Fully Paid Ordinary/Units Stapled Securities | 14,175 | 0 |
| | 14,175 | 0 |

Note 6D – Units In Listed Unit Trusts

| | Current | Previous |
|--|---------------|---------------|
| At market value: | | |
| Betashares Australian Top 20 Equity Yield Maximiser Fund | 32,220 | 40,005 |
| | 32,220 | 40,005 |

Note 7A – Distributions

| | Current | Previous |
|---|--------------|--------------|
| Sydney Airport - Fully Paid Ordinary/Units Stapled Securities | 488 | 0 |
| Betashares Australian Top 20 Equity Yield Maximiser Fund | 3,090 | 3,727 |
| | 3,578 | 3,727 |

Note 7B – Dividends

| | Current | Previous |
|--|--------------|--------------|
| Australia And New Zealand Banking Group Limited Convertible Perp Capital Note | 2,696 | 2,860 |
| Australia And New Zealand Banking Group Limited Convertible Perpetual Capital Note 2 | 1,719 | 1,878 |
| Costa Group Holdings Limited | 180 | 0 |
| Link Administration Holdings Limited | 195 | 0 |
| National Australia Bank Limited Convertible Preference Shares li | 1,180 | 1,455 |
| Plato Income Maximiser Limited. | 1,410 | 0 |
| Sonic Healthcare Limited | 638 | 0 |
| Telstra Corporation Limited. | 1,600 | 0 |
| | 9,617 | 6,193 |

This report should be read in conjunction with the accompanying compilation report.

DAME Superannuation Fund
Notes to the Financial Statements
As at 30 June 2020

Note 7C – Foreign Income

| | Current | Previous |
|---|------------|----------|
| Resmed Inc - Cdi 10:1 Foreign Exempt Nyse | 279 | 0 |
| Microsoft Corp | 206 | 0 |
| | 485 | 0 |

Note 7D – Interest

| | Current | Previous |
|---|--------------|--------------|
| Australia & New Zealand Banking Corporation Ltd | 2,500 | 4,611 |
| Wealth+ Cash Account | 2 | 0 |
| | 2,502 | 4,611 |

Note 8A – Realised Capital Gains

| | Current | Previous |
|--------------------------------------|----------|---------------|
| Units In Unlisted Unit Trusts | | |
| TWC Group Investments Ltd | 0 | 18,204 |
| | 0 | 18,204 |

Note 8B – Decrease in Market Value

| | Current | Previous |
|--|---------------|---------------|
| Shares in Listed Companies | | |
| Australia And New Zealand Banking Group Limited Convertible Perp Capital Note | 1,635 | (690) |
| Australia And New Zealand Banking Group Limited Convertible Perpetual Capital Note 2 | 1,155 | (1,340) |
| Costa Group Holdings Limited | 3,210 | 0 |
| Firstwave Cloud Technology Limited | 3,232 | 0 |
| Link Administration Holdings Limited | 5,625 | 0 |
| National Australia Bank Limited Convertible Preference Shares li | 856 | 296 |
| Plato Income Maximiser Limited. | 3,300 | 0 |
| Resmed Inc - Cdi 10:1 Foreign Exempt Nyse | (11,938) | 0 |
| Sonic Healthcare Limited | (2,100) | 0 |
| Telstra Corporation Limited. | 7,812 | 0 |
| Shares in Listed Companies - Foreign | | |
| Berkshire Hathaway Inc | 6,260 | 0 |
| Google Inc | (1,358) | 0 |
| Microsoft Corp | (8,400) | 0 |
| Stapled Securities | | |
| Sydney Airport - Fully Paid Ordinary/Units Stapled Securities | 6,247 | 0 |
| Units In Listed Unit Trusts | | |
| Betashares Australian Top 20 Equity Yield Maximiser Fund | 7,785 | 450 |
| Units In Unlisted Unit Trusts | | |
| TWC Group Investments Ltd | 0 | 18,204 |
| | 23,322 | 16,920 |

This report should be read in conjunction with the accompanying compilation report.

DAME Superannuation Fund
Investment Summary as at 30 June 2020

| Investment | Units | Average Cost Price | Market Price | Accounting Cost | Market Value | Unrealised Accounting Gain/(Loss) | Accounting Gain/(Loss) (%) | Portfolio Weight (%) |
|--|--------|--------------------|--------------|-----------------|----------------|-----------------------------------|----------------------------|----------------------|
| Bank | | | | | | | | |
| Australia & New Zealand Banking Corporation Ltd | | | | 68,817 | 68,817 | | | 13% |
| Wealth+ Cash Account | | | | 4,878 | 4,878 | | | 1% |
| | | | | <u>73,695</u> | <u>73,695</u> | | | <u>14%</u> |
| Foreign Investment Assets | | | | | | | | |
| Berkshire Hathaway Inc (NYSE:BRK.B) | 90 | 329.6616 | 260.1050 | 29,670 | 23,409 | (6,260) | (21)% | 4% |
| Google Inc (NASDAQ:GOOG) | 15 | 1,969.2180 | 2,059.7556 | 29,538 | 30,896 | 1,358 | 5% | 6% |
| Microsoft Corp (NASDAQ:MSFT) | 130 | 231.9155 | 296.5322 | 30,149 | 38,549 | 8,400 | 28% | 7% |
| | | | | <u>89,357</u> | <u>92,855</u> | <u>3,498</u> | <u>4%</u> | <u>18%</u> |
| Listed Securities Market | | | | | | | | |
| Australia And New Zealand Banking Group Limited Convertible Perp Capital Note (ASX:ANZPD) | 750 | 100.0000 | 101.7400 | 75,000 | 76,305 | 1,305 | 2% | 15% |
| Australia And New Zealand Banking Group Limited Convertible Perpetual Capital Note 2 (ASX:ANZPE) | 500 | 101.3663 | 100.9900 | 50,663 | 50,495 | (168) | 0% | 10% |
| Costa Group Holdings Limited (ASX:CGC) | 3,750 | 3.7561 | 2.9000 | 14,085 | 10,875 | (3,210) | (23)% | 2% |
| Firstwave Cloud Technology Limited (ASX:FACT) | 18,000 | 0.2846 | 0.1050 | 5,123 | 1,890 | (3,233) | (63)% | -% |
| Link Administration Holdings Limited (ASX:LNK) | 3,000 | 5.9750 | 4.1000 | 17,925 | 12,300 | (5,625) | (31)% | 2% |
| National Australia Bank Limited Convertible Preference Shares II (ASX:NABPB) | 400 | 100.7522 | 100.1200 | 40,301 | 40,048 | (253) | (1)% | 8% |
| Plato Income Maximiser Limited. (ASX:PLB) | 30,000 | 1.1000 | 0.9900 | 33,000 | 29,700 | (3,300) | (10)% | 6% |
| Resmed Inc - Cdi 10:1 Foreign Exempt Nyse (ASX:RMD) | 1,200 | 17.5914 | 27.5400 | 21,110 | 33,048 | 11,938 | 57% | 6% |
| Sonic Healthcare Limited (ASX:SHL) | 750 | 27.6306 | 30.4300 | 20,723 | 22,823 | 2,100 | 10% | 4% |
| Sydney Airport - Fully Paid Ordinary/Units Stapled Securities (ASX:SYD) | 2,500 | 8.1689 | 5.6700 | 20,422 | 14,175 | (6,247) | (31)% | 3% |
| Telstra Corporation Limited. (ASX:TLS) | 10,000 | 3.9112 | 3.1300 | 39,112 | 31,300 | (7,812) | (20)% | 6% |
| Betashares Australian Top 20 Equity Yield Maximiser Fund (ASX:YMAX) | 4,500 | 10.1774 | 7.1600 | 45,798 | 32,220 | (13,578) | (30)% | 6% |
| | | | | <u>383,282</u> | <u>355,179</u> | <u>(28,104)</u> | <u>(7)%</u> | <u>68%</u> |

DAME Superannuation Fund
Investment Summary as at 30 June 2020

| Investment | Units | Average Cost Price | Market Price | Accounting Cost | Market Value | Unrealised Accounting Gain/(Loss) | Accounting Gain/(Loss) (%) | Portfolio Weight (%) |
|------------|-------|--------------------|--------------|-----------------|--------------|-----------------------------------|----------------------------|----------------------|
| | | | | 546,334 | 521,729 | (24,606) | (5)% | 100% |

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

DAME Superannuation Fund
Investment Income Summary
For the period 1 July 2019 to 30 June 2020

| Total Income | Add | | | Less | | | Taxable Income (excluding Capital Gains) | Indexed Capital Gains * | Discounted Capital Gains * | Other Capital Gains * | CGT Concession Amount * |
|--|---------------------|--------------------|----------------|-------------|---------------|-----------------|--|-------------------------------|----------------------------------|-----------------------------|-------------------------------|
| | Franking Credits | Foreign Credits | TFN Credits | Tax Free | Tax Exempt | Tax Deferred | | | | | |
| Bank | | | | | | | | | | | |
| Australia & New Zealand Banking Corporation Ltd | | | | | | | | | | | |
| 2,500 | 0 | 0 | 0 | 0 | 0 | 0 | 2,500 | 0 | 0 | 0 | 0 |
| Wealth+ Cash Account | | | | | | | | | | | |
| 2 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 0 | 0 |
| 2,502 | 0 | 0 | 0 | 0 | 0 | 0 | 2,502 | 0 | 0 | 0 | 0 |
| Foreign Investment Assets | | | | | | | | | | | |
| Microsoft Corp (NASDAQ:MSFT) | | | | | | | | | | | |
| 144 | 0 | 62 | 0 | 0 | 0 | 0 | 206 | 0 | 0 | 0 | 0 |
| 144 | 0 | 62 | 0 | 0 | 0 | 0 | 206 | 0 | 0 | 0 | 0 |
| Listed Securities Market | | | | | | | | | | | |
| Australia And New Zealand Banking Group Limited Convertible Perp Capital Note (ASX:ANZPD) | | | | | | | | | | | |
| 2,696 | 993 | 0 | 0 | 0 | 0 | 0 | 3,690 | 0 | 0 | 0 | 0 |
| Australia And New Zealand Banking Group Limited Convertible Perpetual Capital Note 2 (ASX:ANZPE) | | | | | | | | | | | |
| 1,719 | 631 | 0 | 0 | 0 | 0 | 0 | 2,350 | 0 | 0 | 0 | 0 |
| Betashares Australian Top 20 Equity Yield Maximiser Fund (ASX:YMAX) | | | | | | | | | | | |
| 3,090 | 594 | 0 | 0 | 0 | 2,095 | 0 | 1,589 | 0 | 0 | 0 | 0 |
| Costa Group Holdings Limited (ASX:CGC) | | | | | | | | | | | |
| 180 | 77 | 0 | 0 | 0 | 0 | 0 | 257 | 0 | 0 | 0 | 0 |
| Link Administration Holdings Limited (ASX:LNK) | | | | | | | | | | | |
| 195 | 84 | 0 | 0 | 0 | 0 | 0 | 279 | 0 | 0 | 0 | 0 |
| National Australia Bank Limited Convertible Preference Shares li (ASX:NABPB) | | | | | | | | | | | |
| 1,180 | 506 | 0 | 0 | 0 | 0 | 0 | 1,685 | 0 | 0 | 0 | 0 |
| Plato Income Maximiser Limited. (ASX:PL8) | | | | | | | | | | | |
| 1,410 | 604 | 0 | 0 | 0 | 0 | 0 | 2,014 | 0 | 0 | 0 | 0 |
| Resmed Inc - Cdi 10:1 Foreign Exempt Nyse (ASX:RMD) | | | | | | | | | | | |
| 217 | 0 | 62 | 0 | 0 | 0 | 0 | 279 | 0 | 0 | 0 | 0 |

DAME Superannuation Fund
Investment Income Summary
For the period 1 July 2019 to 30 June 2020

| Total Income | Add | | | Less | | | Taxable Income (excluding Capital Gains) | Indexed Capital Gains * | Discounted Capital Gains * | Other Capital Gains * | CGT Concession Amount * | |
|---|---------------------|--------------------|----------------|-------------|---------------|-----------------|--|-------------------------------|----------------------------------|-----------------------------|-------------------------------|---------------------------------|
| | Franking Credits | Foreign Credits | TFN Credits | Tax Free | Tax Exempt | Tax Deferred | | | | | | Distributed Capital Gains |
| | | | | | | | | | | | | |
| Sonic Healthcare Limited (ASX:SHL) | 82 | 0 | 0 | 0 | 0 | 0 | 719 | 0 | 0 | 0 | 0 | 0 |
| Sydney Airport - Fully Paid Ordinary/Units Stapled Securities (ASX:SYD) | 0 | 0 | 0 | 0 | 0 | 0 | 487 | 0 | 0 | 0 | 0 | 0 |
| Telstra Corporation Limited, (ASX:TLS) | 686 | 0 | 0 | 0 | 0 | 0 | 2,286 | 0 | 0 | 0 | 0 | 0 |
| 13,412 | 4,257 | 62 | 0 | 0 | 2,095 | 0 | 15,636 | 0 | 0 | 0 | 0 | 0 |
| 16,058 | 4,257 | 124 | 0 | 0 | 2,095 | 0 | 18,344 | 0 | 0 | 0 | 0 | 0 |

* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.

DAME Superannuation Fund

(ABN: 94 504 997 436)

Member Benefit Statement

| Period | Member Account Details |
|----------------------------|---|
| 1 July 2019 - 30 June 2020 | Residential Address: 72 Weston Drive Bunya, QLD 4055 |
| Member Number: SMI1346E | Date of Birth: 21 August 1969 |
| Mr David Ian SMITH | Date Joined Fund: 21 July 2011 |
| Accumulation Account | Eligible Service Date: 21 July 2011 |
| Accumulation | Tax File Number Held: Yes |
| | Account Start Date: 21 July 2011 |

| Your Account Summary | | Your Tax Components | | | |
|--------------------------------------|----------------|-------------------------------------|----------------|------------------|----------------------|
| Withdrawal Benefit as at 1 Jul 2019 | 434,785 | Tax Free | 5.7319 % | 24,993 | |
| <u>Increases to your account:</u> | | Taxable - Taxed | | 411,038 | |
| Employer Contributions | 14,995 | Taxable - Untaxed | | - | |
| Member Contributions | 220 | Your Preservation Components | | | |
| Tax Effect Of Direct Member Expenses | 647 | Preserved | | 436,031 | |
| Tax on Net Fund Income | 1,142 | Restricted Non Preserved | | - | |
| <u>Total Increases</u> | 17,005 | Unrestricted Non Preserved | | - | |
| <u>Decreases to your account:</u> | | Your Insurance Benefits | | | |
| Contributions Tax | 2,249 | | Balance | Insurance | Total Benefit |
| Member Insurance Premiums | 4,316 | On Death | 436,031 | 1,276,282 | 1,712,313 |
| Share Of Net Fund Income | 9,193 | On TPD | 436,031 | 1,276,282 | 1,712,313 |
| <u>Total Decreases</u> | 15,759 | Salary Cont | | - | |
| Withdrawal Benefit as at 30 Jun 2020 | 436,031 | Your Beneficiaries | | | |

Non Lapsing Binding Death Nomination*

Melita Jane Smith, Spouse, 100%;
If Melita Jan Smith, Spouse, predeceases me, then my legal personal representative for distribution in accordance with the provisions of my Will.

* Nomination in effect from 29 May 2018

For Enquiries:
phone 0488198808 | email dameconsultingptyltd@gmail.com
mail DAME Superannuation Fund, 72 Weston Drive, Bunya QLD 4055

DAME Superannuation Fund

(ABN: 94 504 997 436)

Member Benefit Statement

| Period | Member Account Details |
|----------------------------|---|
| 1 July 2019 - 30 June 2020 | Residential Address: 72 Weston Drive Bunya, QLD 4055 |
| Member Number: SMI1346F | Date of Birth: 20 November 1975 |
| Mrs Melita Jane SMITH | Date Joined Fund: 21 July 2011 |
| Accumulation Account | Eligible Service Date: 21 July 2011 |
| Accumulation | Tax File Number Held: Yes |
| | Account Start Date: 21 July 2011 |

Your Account Summary

| | |
|--------------------------------------|---------------|
| Withdrawal Benefit as at 1 Jul 2019 | 77,548 |
| <u>Increases to your account:</u> | |
| Employer Contributions | 11,776 |
| Government Co-Contributions | 183 |
| Member Contributions | 220 |
| Tax Effect Of Direct Member Expenses | 333 |
| Tax on Net Fund Income | 214 |
| <u>Total Increases</u> | 12,726 |
| <u>Decreases to your account:</u> | |
| Contributions Tax | 1,766 |
| Member Insurance Premiums | 2,223 |
| Share Of Net Fund Income | 1,721 |
| <u>Total Decreases</u> | 5,710 |
| Withdrawal Benefit as at 30 Jun 2020 | 84,564 |

Your Tax Components

| | | |
|-------------------|----------|--------|
| Tax Free | 8.0720 % | 6,826 |
| Taxable - Taxed | | 77,738 |
| Taxable - Untaxed | | - |

Your Preservation Components

| | |
|----------------------------|--------|
| Preserved | 84,564 |
| Restricted Non Preserved | - |
| Unrestricted Non Preserved | - |

Your Insurance Benefits

| | Balance | Insurance | Total Benefit |
|-------------|---------|-----------|---------------|
| On Death | 84,564 | 1,772,943 | 1,857,507 |
| On TPD | 84,564 | 1,772,943 | 1,857,507 |
| Salary Cont | | - | - |

Your Beneficiaries

Non Lapsing Binding Death Nomination*

David Ian Smith, Spouse, 100%;
If David Ian Smith, Spouse, predeceases me, then my legal personal representative for distribution in accordance with the provisions of my Will.

* Nomination in effect from 29 May 2018

For Enquiries:

phone 0488198808 | email dameconsultingptyltd@gmail.com
mail DAME Superannuation Fund, 72 Weston Drive, Bunya QLD 4055

DAME Superannuation Fund

Trustee Declaration

In the opinion of the Trustees of the DAME Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly the financial position of the Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2020.

Signed in accordance with a resolution of the directors of Dame Super Pty Ltd by:

..... Dated:/...../.....

Melita SMITH
Director: Dame Super Pty Ltd

..... Dated:/...../.....

David SMITH
Director: Dame Super Pty Ltd

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
DAME SUPER PTY LTD ATF
DAME SUPERANNUATION FUND
HELD ON 26 FEBRUARY 2021 AT
72 WESTON DRIVE, BUNYA QLD**

PRESENT

Melita SMITH

David SMITH

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

| Member Name/Contribution type | Amount |
|--------------------------------------|---------------|
| <i>Mrs Melita SMITH</i> | |
| Employer | 11,776 |
| Member | 220 |
| Government | 183 |
| <i>Mr David SMITH</i> | |
| Employer | 14,995 |
| Member | 220 |

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

| Asset / Date | Price | Units | Consideration |
|--|--------------|--------------|----------------------|
| <i>Foreign Investment Assets</i> | | | |
| <i>Berkshire Hathaway Inc</i> | | | |
| 02 Jan 2020 | 329.6616 | 90.00 | 29,670 |
| <i>Google Inc</i> | | | |
| 02 Jan 2020 | 1969.2180 | 15.00 | 29,538 |
| <i>Microsoft Corp</i> | | | |
| 02 Jan 2020 | 231.9155 | 130.00 | 30,149 |
| <i>Listed Securities Market</i> | | | |
| <i>Costa Group Holdings Limited</i> | | | |
| 03 Jul 2019 | 4.1451 | 3000.00 | 12,435 |
| 28 Nov 2019 | 0.0000 | 750.00 | 0 |
| <i>Firstwave Cloud Technology Limited</i> | | | |
| 05 Jul 2019 | 0.2846 | 18000.00 | 5,122 |
| <i>Link Administration Holdings Limited</i> | | | |
| 02 Jan 2020 | 5.9750 | 3000.00 | 17,925 |
| <i>Plato Income Maximiser Limited.</i> | | | |
| 10 Sep 2019 | 1.1000 | 30000.00 | 33,000 |
| <i>Resmed Inc - Cdi 10:1 Foreign Exempt Nyse</i> | | | |
| 03 Jul 2019 | 17.5914 | 1200.00 | 21,110 |
| <i>Sonic Healthcare Limited</i> | | | |
| 03 Jul 2019 | 27.6306 | 750.00 | 20,723 |
| <i>Sydney Airport - Fully Paid Ordinary/Units</i> | | | |
| <i>Stapled Securities</i> | | | |
| 03 Jul 2019 | 8.1689 | 2500.00 | 20,422 |
| <i>Telstra Corporation Limited.</i> | | | |
| 03 Jul 2019 | 3.9025 | 8000.00 | 31,220 |
| 12 Jul 2019 | 3.9462 | 2000.00 | 7,892 |
| <i>Listed Derivatives Market</i> | | | |
| <i>Costa Group Holdings Limited - Rights-Appsclose 18-Nov-2019 Us Prohibited</i> | | | |
| 06 Nov 2019 | 0.0000 | 750.00 | 0 |

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

| Asset / Date | Price | Units | Consideration |
|--|--------------|--------------|----------------------|
| <i>Listed Derivatives Market</i> | | | |
| <i>Costa Group Holdings Limited - Rights-Appsclose 18-Nov-2019 Us Prohibited</i> | | | |
| 28 Nov 2019 | 0.0000 | 750.00 | 0 |

ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

| | Income | Fund Tax | Conts Tax | Direct Tax |
|-------------------------|---------------|-----------------|------------------|-------------------|
| <i>Mrs Melita SMITH</i> | | | | |
| Accumulation | (1,721) | (214) | 1,766 | (333) |
| <i>Mr David SMITH</i> | | | | |
| Accumulation | (9,193) | (1,142) | 2,249 | (647) |

REPORTING ENTITY CONCEPT:

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

REPORTS AND STATEMENTS:

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2020 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2020, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2020.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2020 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2020 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT
STRATEGY:**

The fund's investment performance for the year ended 30 June 2020 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Ed Glasson
of
Marsh Tincknell
Level 1
1454 Logan Road
Mt Gravatt, QLD 4122

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Mr David Tincknell
of
VIRTU SUPER PTY LTD
Virtu Super Pty Ltd
Ground Floor, 1454 Logan Road
Mount Gravatt, QLD 4122

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

..... Dated:/...../.....
David SMITH
Chairperson

Compilation Report to the Trustees and Members of DAME Superannuation Fund

ABN 94 504 997 436

For the period 01 July 2019 to 30 June 2020

On the basis of the information provided by the Trustees of DAME Superannuation Fund, we have compiled the accompanying special purpose financial statements of DAME Superannuation Fund for the period ended 30 June 2020, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of DAME Superannuation Fund that satisfies the information needs of the trustees and the members.

The Responsibility of Trustees

The Trustees of DAME Superannuation Fund are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting adopted and financial reporting framework used are appropriate to meet the needs of the members.

Our Responsibility

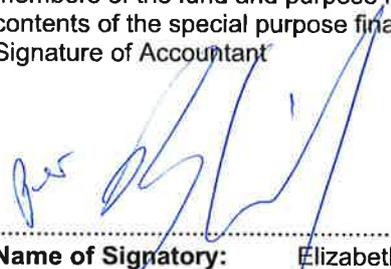
On the basis of information provided by the Trustees of DAME Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the same financial reporting framework/basis of accounting used above and **APES 315: *Compilation of Financial Information***.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided, in compiling the financial statements. Virtu Super has not conducted any audit or review and accordingly no assurance by Virtu Super is expressed. A separate report issued by the Fund Auditor will provide a level of assurance, as detailed in the report and audit engagement letter.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees and members of the fund and purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 25 February 2021


.....
Name of Signatory:

Elizabeth Meiklejohn

Address:

1454 Logan Road
Mount Gravatt, QLD 4122

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Self-managed superannuation fund annual return **2020**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ➡ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

Section A: Fund information

1 Tax file number (TFN)

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

DAME Superannuation Fund

3 Australian business number (ABN) (if applicable)

94504997436

4 Current postal address

PO Box 83

Suburb/town

Mount Gravatt

State/territory

QLD

Postcode

4122

5 Annual return status

Is this an amendment to the SMSF's 2020 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Fund's tax file number (TFN) *****

6 SMSF auditor

Auditor's name

Title: MR

Family name

Glasson

First given name

Ed

Other given names

SMSF Auditor Number

100105093

Auditor's phone number

07

34228000

Postal address

PO Box 83

Suburb/town

Mount Gravatt

State/territory

QLD

Postcode

4122

Date audit was completed

A

Day Month Year

Was Part A of the audit report qualified?

B No Yes

Was Part B of the audit report qualified?

C No Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

D No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 014141

Fund account number 299484580

Fund account name

Dame Super Pty Ltd ATF DAME Superannuation Fund

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN) *****

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$ -00

Gross rent and other leasing and hiring income **B** \$ -00

Gross interest **C** \$ -00

Forestry managed investment scheme income **X** \$ -00

| | | | | |
|----------------------|---|--------------------|--|-------------------------------|
| Gross foreign income | D1 \$ <input type="text" value="484"/> -00 | Net foreign income | D \$ <input type="text" value="484"/> -00 | Loss <input type="checkbox"/> |
|----------------------|---|--------------------|--|-------------------------------|

Australian franking credits from a New Zealand company **E** \$ -00

Transfers from foreign funds **F** \$ -00 Number

Gross payments where ABN not quoted **H** \$ -00

Gross distribution from partnerships **I** \$ -00 Loss

*Unfranked dividend amount **J** \$ -00

*Franked dividend amount **K** \$ -00

*Dividend franking credit **L** \$ -00

*Gross trust distributions **M** \$ -00 Code

Calculation of assessable contributions

Assessable employer contributions **R1** \$ -00

plus Assessable personal contributions **R2** \$ -00

plus ****No-TFN-quoted contributions** **R3** \$ -00
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6** \$ -00

Assessable contributions (R1 plus R2 plus R3 less R6) **R** \$ -00

Calculation of non-arm's length income

*Net non-arm's length private company dividends **U1** \$ -00

plus *Net non-arm's length trust distributions **U2** \$ -00

plus *Net other non-arm's length income **U3** \$ -00

*Other income **S** \$ -00 Code

*Assessable income due to changed tax status of fund **T** \$ -00

Net non-arm's length income (subject to 45% tax rate) (U1 plus U2 plus U3) **U** \$ -00

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) **W** \$ -00 Loss

Exempt current pension income **Y** \$ -00

TOTAL ASSESABLE INCOME (W less Y) **V** \$ -00 Loss

Fund's tax file number (TFN) *****

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

| DEDUCTIONS | | NON-DEDUCTIBLE EXPENSES | |
|--|---|--|---------------------------|
| Interest expenses within Australia | A1 \$ <input type="text" value="0"/> -00 | A2 \$ <input type="text" value="0"/> -00 | |
| Interest expenses overseas | B1 \$ <input type="text" value="0"/> -00 | B2 \$ <input type="text" value="0"/> -00 | |
| Capital works expenditure | D1 \$ <input type="text" value="0"/> -00 | D2 \$ <input type="text" value="0"/> -00 | |
| Decline in value of depreciating assets | E1 \$ <input type="text" value="0"/> -00 | E2 \$ <input type="text" value="0"/> -00 | |
| Insurance premiums – members | F1 \$ <input type="text" value="6539"/> -00 | F2 \$ <input type="text" value="0"/> -00 | |
| SMSF auditor fee | H1 \$ <input type="text" value="440"/> -00 | H2 \$ <input type="text" value="0"/> -00 | |
| Investment expenses | I1 \$ <input type="text" value="1340"/> -00 | I2 \$ <input type="text" value="0"/> -00 | |
| Management and administration expenses | J1 \$ <input type="text" value="1994"/> -00 | J2 \$ <input type="text" value="0"/> -00 | |
| Forestry managed investment scheme expense | U1 \$ <input type="text" value="0"/> -00 | U2 \$ <input type="text" value="0"/> -00 | |
| Other amounts | L1 \$ <input type="text" value="0"/> -00 | L2 \$ <input type="text" value="0"/> -00 | Code <input type="text"/> |
| Tax losses deducted | M1 \$ <input type="text" value="0"/> -00 | | |

TOTAL DEDUCTIONS
N \$ -00
 (Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$ -00
 (Total A2 to L2)

***TAXABLE INCOME OR LOSS** Loss
O \$ -00
(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$ -00
 (N plus Y)

*This is a mandatory label.

Fund's tax file number (TFN) *****

Section D: Income tax calculation statement**#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

#Taxable income **A** \$ **-00**
(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$
(an amount must be included even if it is zero)

Gross tax **B** \$
(T1 plus J)

Foreign income tax offset
C1 \$

Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets
C \$
(C1 plus C2)

SUBTOTAL 1

T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$

Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$

Early stage investor tax offset
D3 \$

Early stage investor tax offset carried forward from previous year
D4 \$

Non-refundable carry forward tax offsets
D \$
(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2
T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$

No-TFN tax offset
E2 \$

National rental affordability scheme tax offset
E3 \$

Exploration credit tax offset
E4 \$

Refundable tax offsets
E \$
(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$
(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$

Fund's tax file number (TFN) *****

Credit for interest on early payments – amount of interest
H1 \$

Credit for tax withheld – foreign resident withholding (excluding capital gains)
H2 \$

Credit for tax withheld – where ABN or TFN not quoted (non-individual)
H3 \$

Credit for TFN amounts withheld from payments from closely held trusts
H5 \$

Credit for interest on no-TFN tax offset
H6 \$

Credit for foreign resident capital gains withholding amounts
H8 \$

Eligible credits
H \$
(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

***Tax offset refunds**
 (Remainder of refundable tax offsets)
I \$
(unused amount from label E – an amount must be included even if it is zero)

PAYG instalments raised
K \$

Supervisory levy
L \$

Supervisory levy adjustment for wound up funds
M \$

Supervisory levy adjustment for new funds
N \$

AMOUNT DUE OR REFUNDABLE
 A positive amount at **S** is what you owe, while a negative amount is refundable to you.
S \$
(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2020*.

Tax losses carried forward to later income years **U \$** **·00**

Net capital losses carried forward to later income years **V \$** **·00**

Fund's tax file number (TFN) *****

Section F: Member information

MEMBER 1

Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

i Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day Month Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

O \$

Loss

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Code

Code

Accumulation phase account balance
S1 \$

Retirement phase account balance - Non CDBIS
S2 \$

Retirement phase account balance - CDBIS
S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN) *****

MEMBER 2

Title: MRS

Family name

SMITH

First given name

Melita

Other given names

Jane

Member's TFN

See the Privacy note in the Declaration. *****

Day Month Year

Date of birth 20/11/1975

Contributions

OPENING ACCOUNT BALANCE \$ 77547.79

Refer to instructions for completing these labels.

Employer contributions

A \$ 11775.68

ABN of principal employer

A1

Personal contributions

B \$ 220

CGT small business retirement exemption

C \$ 0

CGT small business 15-year exemption amount

D \$ 0

Personal injury election

E \$ 0

Spouse and child contributions

F \$ 0

Other third party contributions

G \$ 0

Proceeds from primary residence disposal

H \$ 0

Receipt date Day Month Year

H1

Assessable foreign superannuation fund amount

I \$ 0

Non-assessable foreign superannuation fund amount

J \$ 0

Transfer from reserve: assessable amount

K \$ 0

Transfer from reserve: non-assessable amount

L \$ 0

Contributions from non-complying funds and previously non-complying funds

T \$ 0

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ 183

TOTAL CONTRIBUTIONS N \$ 12178.68

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

O \$ 5162.54

Loss

L

Inward rollovers and transfers

P \$ 0

Outward rollovers and transfers

Q \$ 0

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Code

Code

S1 \$ 84563.93

Accumulation phase account balance

S2 \$ 0

Retirement phase account balance - Non CDBIS

S3 \$ 0

Retirement phase account balance - CDBIS

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 84563.93

(S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse borrowing arrangement amount Y \$

Fund's tax file number (TFN) *****

Section H: **Assets and liabilities****15 ASSETS**

15a Australian managed investments

Listed trusts **A** \$ 46395.00

Unlisted trusts **B** \$ 0.00

Insurance policy **C** \$ 0.00

Other managed investments **D** \$ 0.00

15b Australian direct investments

Cash and term deposits **E** \$ 73695.00

Debt securities **F** \$ 166848.00

Loans **G** \$ 0.00

Listed shares **H** \$ 141935.00

Unlisted shares **I** \$ 0.00

Limited recourse borrowing arrangements **J** \$ 0.00

Non-residential real property **K** \$ 0.00

Residential real property **L** \$ 0.00

Collectables and personal use assets **M** \$ 0.00

Other assets **O** \$ 683.00

Limited recourse borrowing arrangements

Australian residential real property **J1** \$ 0.00

Australian non-residential real property **J2** \$ 0.00

Overseas real property **J3** \$ 0.00

Australian shares **J4** \$ 0.00

Overseas shares **J5** \$ 0.00

Other **J6** \$ 0.00

Property count **J7** 0

15c Other investments

Crypto-Currency **N** \$ 0.00

15d Overseas direct investments

Overseas shares **P** \$ 92854.00

Overseas non-residential real property **Q** \$ 0.00

Overseas residential real property **R** \$ 0.00

Overseas managed investments **S** \$ 0.00

Other overseas assets **T** \$ 0.00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ 522410.00
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No Yes \$ 0.00

Fund's tax file number (TFN)

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

| | | | |
|--|--|---|------------|
| Borrowings for limited recourse borrowing arrangements | V1 \$ <input type="text" value=""/> | -00 | |
| Permissible temporary borrowings | V2 \$ <input type="text" value=""/> | -00 | |
| Other borrowings | V3 \$ <input type="text" value=""/> | -00 | |
| | Borrowings | V \$ <input type="text" value="0"/> | -00 |
| Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G) | | W \$ <input type="text" value="520595"/> | -00 |
| | Reserve accounts | X \$ <input type="text" value="0"/> | -00 |
| | Other liabilities | Y \$ <input type="text" value="1815"/> | -00 |
| TOTAL LIABILITIES | | Z \$ <input type="text" value="522410"/> | -00 |

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$ **-00**

Total TOFA losses **I** \$ **-00**

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019–20 income year, write **2020**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*. **D**

Fund's tax file number (TFN) [*****]

Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: MR

Family name

SMITH

First given name

David

Other given names

Ian

Phone number

04

88198808

Email address

Non-individual trustee name (if applicable)

Dame Super Pty Ltd

ABN of non-individual trustee

Time taken to prepare and complete this annual return [] Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2020* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: MR

Family name

Tincknell

First given name

David

Other given names

Tax agent's practice

VIRTU SUPER PTY LTD

Tax agent's phone number

07 33491452

Reference number

SMI62S

Tax agent number

79673007

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

Fund name

DAME Superannuation Fund

Year of return

2020

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of trustee or director

Date

Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number

79673007

Account name

Dame Super Pty Ltd ATF DAME Superannuation Fund

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director

Date

Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent

Date

Agent's contact name

MR David Tincknell

Agent's phone

07 33491452

Agent's reference

79673007

Client's reference

SMI62S

DAME Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2019 to 30 June 2020

| Description | Tax Return Ref. | Amount |
|--|-----------------------|------------------|
| <u>Income</u> | | |
| <u>Section B</u> | | |
| Total Gross Interest | C | 2,502 |
| Total Net Foreign Income | D | 484 |
| Total Unfranked Dividend Amount | J | 1,070 |
| Total Franked Dividend Amount | K | 8,546 |
| Total Dividend Franking Credit | L | 3,662 |
| Total Gross Trust Distributions | M | 2,076 |
| Total Assessable Employer Contributions | R1 | 26,771 |
| Total Assessable Contributions | R | 26,771 |
| Total Assessable Income | | 45,111 |
| <u>Deductions</u> | | |
| <u>Section C</u> | | |
| Total Death or Disability Premiums | F | 6,539 |
| Total Approved Auditor Fee | H | 440 |
| Total Investment Expenses | I | 1,340 |
| Total Management and Administration Expenses | J | 1,994 |
| Total Deductions | | 10,313 |
| Taxable Income or Loss | (V - M) O | 34,798.00 |
| <u>Income Tax Calculation Statement</u> | | |
| <u>Section D</u> | | |
| Gross Tax | | |
| Gross Tax @ 15% for Concessional Income | 30 Jun 2020 T1 | 5,220 |
| Total Gross Tax | | 5,220 |
| Total Credit: Foreign Tax Income Offset | C1 | 124 |
| Rebates and Offsets | C | 124 |
| SUBTOTAL | | 5,096 |
| Total Credit: Refundable Franking Credits | E1 | 4,257 |
| Total Eligible Credits | | 0 |
| Net Tax Payable | | 839 |
| Total PAYG Instalments Raised | K | 256 |
| Total Supervisory Levy | L | 259 |
| Total Amount Due / (Refundable) | | 842 |