

DAME Superannuation Fund

Tax Accounting Reconciliation

Elizabeth Meiklejohn

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax

2021

\$

Benefits Accrued as a Result of Operations before Income Tax

106,425.88

ADD:

Franking Credits

3,592.55

Realised Capital Losses

300.88

LESS:

Increase in Market Value

77,733.67

Non-Taxable Income

2,086.58

Rounding

2.06

Taxable Income or Loss

30,497.00

| | Income Amount | Tax Amount |
|---|---------------|-----------------|
| Gross Tax @ 15% for Concessional Income | 30,497.00 | 4,574.55 |
| Gross Tax @ 45% for Net Non-Arm's Length Income | 0.00 | 0.00 |
| No-TFN Quoted Contributions @ 32% | 0.00 | 0.00 |
| Change in Carried Forward Losses | 0.00 | 0.00 |
| Provision for Income Tax | | 4,574.55 |

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax

4,574.55

LESS:

Franking Credits

3,592.55

Income Tax Expense

982.00

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax

4,574.55

LESS:

Franking Credits

3,592.55

Foreign Tax Credits

150.51

Income Tax Instalments Paid

838.00

Income Tax Payable (Receivable)

(6.51)

Less SMSF Supervisory Levy \$259.00
= Net Payable from SAR \$252.49

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)

0.0000%

Pension Exempt % (Expenses)

0.0000%

Assets Segregated For Pensions

No



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE TRUSTEE FOR DAME
SUPERANNUATION FUND
ABN 94 504 997 436
TFN 928 345 986

Income tax 551

| | |
|-----------------------|------------|
| Date generated | 10/09/2021 |
| Overdue | \$0.00 |
| Not yet due | \$0.00 |
| Balance | \$0.00 |

Transactions

10 results found - from **10 September 2019** to **10 September 2021** sorted by **processed date** ordered **newest to oldest**

| Processed date | Effective date | Description | Debit (DR) | Credit (CR) | Balance |
|----------------|----------------|--|------------|-------------|---------------|
| 8 Jun 2021 | 8 Jun 2021 | General interest charge | | | \$0.00 |
| 8 Jun 2021 | 7 Jun 2021 | Payment received | | \$841.86 | \$0.00 |
| 1 Jun 2021 | 1 Jun 2021 | General interest charge | | | \$841.86 DR |
| 20 Apr 2021 | 17 May 2021 | Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20 | \$841.86 | | \$841.86 DR |
| 13 Nov 2020 | 13 Nov 2020 | General interest charge | | | \$0.00 |
| 13 Nov 2020 | 12 Nov 2020 | Payment received | | \$256.00 | \$0.00 |
| 1 Oct 2020 | 1 Oct 2020 | General interest charge | | | \$256.00 DR |
| 12 Aug 2020 | 11 Aug 2020 | Payment received | | \$980.31 | \$256.00 DR |
| 1 Jul 2020 | 1 Jul 2020 | General interest charge | | | \$1,236.31 DR |
| 6 May 2020 | 30 Jun 2020 | Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19 | \$1,236.31 | | \$1,236.31 DR |