

THE DE MARCO SUPERANNUATION FUND

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax	2021 \$
Benefits Accrued as a Result of Operations before Income Tax	42,589.40
<u>ADD:</u>	
Excess Accounting Loss Carried Forward	671.00
Franking Credits	429.48
Lump Sums Paid	20,000.00
Non-Taxable Income	352.36
Taxable Capital Gains	5,394.00
Rounding	0.09
<u>LESS:</u>	
Increase in Market Value	16,988.13
Realised Capital Gains	2,747.17
Carry Forward Accounting Loss	40,672.00
Capital Works Deduction - Tax Only	6,846.30
Distributed Capital Gains	2,182.73
Taxable Income or Loss	0.00
	Income Amount
	Tax Amount
Gross Tax @ 15% for Concessional Income	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00
No-TFN Quoted Contributions @ 32%	0.00
Change in Carried Forward Losses	(40,001.00)
Provision for Income Tax	0.00

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	0.00
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	176.64
<u>LESS:</u>	
Franking Credits	429.48
Income Tax Expense	(252.84)

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	0.00
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	176.64
<u>LESS:</u>	
Franking Credits	429.48
Foreign Tax Credits	176.64
Income Tax Payable (Receivable)	(429.48)

Less: Supervisory Levy = \$259
Net Tax Receivable: (170.48) ✓

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Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No

THE DE MARCO SUPERANNUATION FUND**Operating Statement****For the period 1 July 2020 to 30 June 2021**

	Note	2021 \$	2020 \$
Income			
Investment Gains			
Realised Capital Gains	8A	2,747.17	10,041.23
Increase in Market Value	8B	16,988.13	(81,927.66)
Investment Income			
Distributions	7A	14,349.75	4,858.43
Interest	7B	3,198.87	3,305.17
Rent	7C	83,229.24	80,805.04
Other Income		2.36	7.76
		<u>120,515.52</u>	<u>17,089.97</u>
Expenses			
Member Payments			
Lump Sums Paid		20,000.00	20,000.00
Insurance Premiums		30,582.60	26,656.65
Other Expenses			
Administration Fees		958.91	1,015.88
Advisor Fee		1,606.93	1,527.45
Audit Fees		700.00	700.00
Depreciation		1,708.62	1,914.54
Fund Administration Fee		3,636.36	2,636.36
Property Expenses		18,473.70	16,816.68
SMSF Supervisory Levy		259.00	259.00
		<u>77,926.12</u>	<u>71,526.56</u>
Benefits Accrued as a Result of Operations before Income Tax		42,589.40	(54,436.59)
Income Tax			
Income Tax Expense		(252.84)	(196.15)
		<u>(252.84)</u>	<u>(196.15)</u>
Benefits Accrued as a Result of Operations		<u>42,842.24</u>	<u>(54,240.44)</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE DE MARCO
SUPERANNUATION FUND
ABN 12 770 226 104
TFN 845 393 371

Income tax 551

Date generated	02/09/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **02 September 2019** to **02 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Dec 2020	4 Dec 2020	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$44.15		\$0.00
1 Dec 2020	1 Dec 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$44.15	\$44.15 CR
12 Mar 2020	17 Mar 2020	EFT refund for Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$24.23		\$0.00
12 Mar 2020	12 Mar 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19		\$24.23	\$24.23 CR



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Agent VIRTU SUPER
Client THE DE MARCO
SUPERANNUATION FUND
ABN 12 770 226 104
TFN 845 393 371

Activity statement 001

Date generated	02/09/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

16 results found - from **02 September 2019** to **02 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
25 Aug 2021	24 Aug 2021	Payment received		\$2,122.00	\$0.00
6 Aug 2021	25 Aug 2021	Original Activity Statement for the period ending 30 Jun 21 - GST	\$2,122.00		\$2,122.00 DR
26 May 2021	25 May 2021	Payment received		\$714.00	\$0.00
17 May 2021	26 May 2021	Original Activity Statement for the period ending 31 Mar 21 - GST	\$714.00		\$714.00 DR
24 Feb 2021	23 Feb 2021	Payment received		\$1,626.00	\$0.00
2 Feb 2021	2 Mar 2021	Original Activity Statement for the period ending 31 Dec 20 - GST	\$1,626.00		\$1,626.00 DR
11 Nov 2020	10 Nov 2020	Payment received		\$1,624.00	\$0.00
22 Oct 2020	25 Nov 2020	Original Activity Statement for the period ending 30 Sep 20 - GST	\$1,624.00		\$1,624.00 DR
26 Aug 2020	25 Aug 2020	Payment received		\$2,060.00	\$0.00

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
14 Jul 2020	25 Aug 2020	Original Activity Statement for the period ending 30 Jun 20 - GST	\$2,060.00		\$2,060.00 DR
20 May 2020	19 May 2020	Payment received		\$2,020.00	\$0.00
28 Apr 2020	26 May 2020	Original Activity Statement for the period ending 31 Mar 20 - GST	\$2,020.00		\$2,020.00 DR
26 Feb 2020	25 Feb 2020	Payment received		\$1,667.00	\$0.00
4 Feb 2020	28 Feb 2020	Original Activity Statement for the period ending 31 Dec 19 - GST	\$1,667.00		\$1,667.00 DR
20 Nov 2019	19 Nov 2019	Payment		\$1,464.00	\$0.00
15 Oct 2019	25 Nov 2019	Original Activity Statement for the period ending 30 Sep 19 - GST	\$1,464.00		\$1,464.00 DR