

## THE DE MARCO SUPERANNUATION FUND

## Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax		2021
		\$
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>42,589.40</b>
<b><u>ADD:</u></b>		
Excess Accounting Loss Carried Forward		671.00
Franking Credits		429.48
Lump Sums Paid		20,000.00
Non-Taxable Income		352.36
Taxable Capital Gains		5,394.00
Rounding		0.09
<b><u>LESS:</u></b>		
Increase in Market Value		16,988.13
Realised Capital Gains		2,747.17
Carry Forward Accounting Loss		40,672.00
Capital Works Deduction - Tax Only		6,846.30
Distributed Capital Gains		2,182.73
<b>Taxable Income or Loss</b>		<b>0.00</b>
	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	(40,001.00)	0.00
<b>Provision for Income Tax</b>		<b>0.00</b>

## Provision for Income Tax vs. Income Tax Expense

<b>Provision for Income Tax</b>	<b>0.00</b>
<b><u>ADD:</u></b>	
Excessive Foreign Tax Credit Writeoff	176.64
<b><u>LESS:</u></b>	
Franking Credits	429.48
<b>Income Tax Expense</b>	<b>(252.84)</b>

## Provision for Income Tax vs. Income Tax Payable

<b>Provision for Income Tax</b>	<b>0.00</b>
<b><u>ADD:</u></b>	
Excessive Foreign Tax Credit Writeoff	176.64
<b><u>LESS:</u></b>	
Franking Credits	429.48
Foreign Tax Credits	176.64
<b>Income Tax Payable (Receivable)</b>	<b>(429.48)</b>

Less: Supervisory Levy = \$259  
 Net Tax Receivable: (170.48)

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### Exempt Current Pension Income Settings

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Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No

# THE DE MARCO SUPERANNUATION FUND

## Operating Statement

For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
<b>Income</b>			
Investment Gains			
Realised Capital Gains	8A	2,747.17	10,041.23
Increase in Market Value	8B	16,988.13	(81,927.66)
Investment Income			
Distributions	7A	14,349.75	4,858.43
Interest	7B	3,198.87	3,305.17
Rent	7C	83,229.24	80,805.04
Other Income		2.36	7.76
		<b>120,515.52</b>	<b>17,089.97</b>
<b>Expenses</b>			
Member Payments			
Lump Sums Paid		20,000.00	20,000.00
Insurance Premiums		30,582.60	26,656.65
Other Expenses			
Administration Fees		958.91	1,015.88
Advisor Fee		1,606.93	1,527.45
Audit Fees		700.00	700.00
Depreciation		1,708.62	1,914.54
Fund Administration Fee		3,636.36	2,636.36
Property Expenses		18,473.70	16,816.68
SMSF Supervisory Levy		259.00	259.00
		<b>77,926.12</b>	<b>71,526.56</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>42,589.40</b>	<b>(54,436.59)</b>
<b>Income Tax</b>			
Income Tax Expense		(252.84)	(196.15)
		<b>(252.84)</b>	<b>(196.15)</b>
<b>Benefits Accrued as a Result of Operations</b>		<b>42,842.24</b>	<b>(54,240.44)</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*



Australian Government  
Australian Taxation Office

**Agent** VIRTU SUPER  
**Client** THE DE MARCO  
SUPERANNUATION FUND  
**ABN** 12 770 226 104  
**TFN** 845 393 371

## Income tax 551

<b>Date generated</b>	02/09/2021
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

4 results found - from **02 September 2019** to **02 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Dec 2020	4 Dec 2020	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$44.15		\$0.00
1 Dec 2020	1 Dec 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$44.15	\$44.15 CR
12 Mar 2020	17 Mar 2020	EFT refund for Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$24.23		\$0.00
12 Mar 2020	12 Mar 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19		\$24.23	\$24.23 CR



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**Agent** VIRTU SUPER  
**Client** THE DE MARCO  
SUPERANNUATION FUND  
**ABN** 12 770 226 104  
**TFN** 845 393 371

## Activity statement 001

<b>Date generated</b>	02/09/2021
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

**16** results found - from **02 September 2019** to **02 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
25 Aug 2021	24 Aug 2021	Payment received		\$2,122.00	\$0.00
6 Aug 2021	25 Aug 2021	Original Activity Statement for the period ending 30 Jun 21 - GST	\$2,122.00		\$2,122.00 DR
26 May 2021	25 May 2021	Payment received		\$714.00	\$0.00
17 May 2021	26 May 2021	Original Activity Statement for the period ending 31 Mar 21 - GST	\$714.00		\$714.00 DR
24 Feb 2021	23 Feb 2021	Payment received		\$1,626.00	\$0.00
2 Feb 2021	2 Mar 2021	Original Activity Statement for the period ending 31 Dec 20 - GST	\$1,626.00		\$1,626.00 DR
11 Nov 2020	10 Nov 2020	Payment received		\$1,624.00	\$0.00
22 Oct 2020	25 Nov 2020	Original Activity Statement for the period ending 30 Sep 20 - GST	\$1,624.00		\$1,624.00 DR
26 Aug 2020	25 Aug 2020	Payment received		\$2,060.00	\$0.00

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
14 Jul 2020	25 Aug 2020	Original Activity Statement for the period ending 30 Jun 20 - GST	\$2,060.00		\$2,060.00 DR
20 May 2020	19 May 2020	Payment received		\$2,020.00	\$0.00
28 Apr 2020	26 May 2020	Original Activity Statement for the period ending 31 Mar 20 - GST	\$2,020.00		\$2,020.00 DR
26 Feb 2020	25 Feb 2020	Payment received		\$1,667.00	\$0.00
4 Feb 2020	28 Feb 2020	Original Activity Statement for the period ending 31 Dec 19 - GST	\$1,667.00		\$1,667.00 DR
20 Nov 2019	19 Nov 2019	Payment		\$1,464.00	\$0.00
15 Oct 2019	25 Nov 2019	Original Activity Statement for the period ending 30 Sep 19 - GST	\$1,464.00		\$1,464.00 DR