

**Minutes Of The Meeting Of The Trustees Of The**  
**The De Marco Superannuation Fund**  
**Held On The**X

**Present:**                **Nickolas De Marco**  
                                 **Olga De Marco**

**Establishment of The De Marco Superannuation Fund**

It was **agreed** that it is the desire of the persons present to establish and maintain a fund of which the sole and primary purpose is the provision of old age pensions and for such other approved ancillary purposes for persons as shall be eligible and are admitted to become Members of the fund.

It was noted that the persons present have agreed to act as first Trustees of the Fund in accordance with the provisions of the proposed Trust Deed establishing the Fund.

**It was unanimously resolved:**

The fund that is to be known and identified by the name **The De Marco Superannuation Fund** is established as a superannuation fund.

Nickolas De Marco and Olga De Marco are to act as first Trustees of the Fund.

The Fund is established and maintained solely for the purpose of providing old age pensions for Members in the event of their retirement or in the other circumstances approved under the Relevant Law.

The Trust Deed will now be executed by Nickolas De Marco and Olga De Marco as Trustees and that the Fund be established with effect from the date the Deed is executed.

The Fund will be a regulated superannuation fund under the Superannuation Industry (Supervision) Act 1993 and that an "Application to Register for The New Tax System Superannuation Entities" in respect of an Australian Business Number and the election to be a regulated superannuation fund by lodged with the Australian Taxation Office.

### **MEMBERSHIP APPLICATIONS**

It was noted that an application for membership had been received from:

Nickolas ~~De Marco~~ De Marco 

Olga De Marco

#### **It was unanimously resolved:**

That the membership applications be approved, the members be advised and information be given to the member that the Trustees reasonably believe that they would reasonably need for the purpose of understanding:

- (a) the main features of the fund; and
- (b) the management and financial condition of the fund; and
- (c) the investment performance of the fund.

### **APPOINTMENT OF FUND ACCOUNTANT**

#### **It was unanimously resolved:**

That MARSH TINCKNELL be appointed Fund Accountant and be the contact address for the Fund.

### **FUND BANK ACCOUNT**

#### **It was unanimously resolved:**

That a bank account titled Nickolas De Marco and Olga De Marco as trustee for The De Marco Superannuation Fund be established and that the account and all dealings with the bank be operated by one or more of the trustees who shall be signatories to the account.

## **DOCUMENTS**

**It was unanimously resolved:**

Any of the Trustees may sign receipts, acceptances, applications, contracts and other documents on the Fund's behalf.

## **CONTRIBUTIONS**

**It was unanimously resolved:**

That contributions be received in respect of the members.

## **FUND AUDITOR**

**It was unanimously resolved:**

That MARSH TINCKNELL be appointed auditor of the Fund.

## **CLOSURE:**

There being no further matters to discuss, the meeting was closed.

Signed as a True and Correct record.

Date X 21/06/06

SIGN

X

Nickolas De Marco

SIGN

X Olga De Marco

Nickolas De Marco and Olga De Marco

Trustees for The De Marco Superannuation Fund.