

Elizabeth Meiklejohn

LOAN AGREEMENT

THIS LOAN AGREEMENT (this "Agreement") dated this 1st December 2018

BETWEEN:

The De Marco Superannuation Fund of 19 Gerry Street, Stafford Heights, Qld, 4053
(the "Lender")

loan to related party
less than 5% of the Fund's assets

OF THE FIRST PART

AND

Livedale Pty Ltd of PO Box 313, Kedron, Qld, 4031
(the "Borrower")

OF THE SECOND PART

IN CONSIDERATION OF the Lender loaning certain monies (the "Loan") to the Borrower, and the Borrower repaying the Loan to the Lender, both parties agree to keep, perform and fulfil the promises and conditions set out in this Agreement:

Loan Amount & Interest

1. The Lender promises to loan sixty thousand (\$60,000.00) AUD, to the Borrower and the Borrower promises to repay this principal amount to the Lender, with interest payable on the unpaid principal at the rate of 5.2 percent per annum. $\$60,000 \times 5.2\% = \$3,120.00$ ✓

2. The term of the loan is forty-eight (48) months.
2. Repayment of interest is to be made annually by 1st December.
3. The total amount payable, including principal and interest, is \$72,480.00

Signed by The De Marco Superannuation Fund in the presence of:




Witness:

Signed by Livedale Pty Ltd in the presence of:




Witness:

General Ledger [Detail]

July 2020 To June 2021

ID No.	Src	Date	Memo	Debit	Credit	Job No.	Net Activity	Ending Balance
9-1000		Interest Expense						
Beginning Balance:		\$0.00						
SC170720	CD	17/07/2020	Interst Paid	\$0.52				\$0.52
SC300920	CD	31/07/2020	Interest Paid	\$5.76				\$6.28
SC300920	CD	31/08/2020	Interest Paid	\$4.53				\$10.81
EFT	CD	01/12/2020	De Marco Super Fund	\$3,120.00				\$3,130.81
SC171220	CD	17/12/2020	Interest Paid	\$2.85				\$3,133.66
SC180121	CD	18/01/2021	Interest Paid	\$0.53				\$3,134.19
SC170221	CD	17/02/2021	Interest Paid	\$5.11				\$3,139.30
SC310321	CD	26/02/2021	Interest Paid	\$3.68				\$3,142.98
SC170321	CD	17/03/2021	Interest Paid	\$0.68				\$3,143.66
SC310321	CD	31/03/2021	Interest Paid	\$9.34				\$3,153.00
SC310321	CD	31/03/2021	Interest Paid	\$0.13				\$3,153.13
SC300621	CD	30/04/2021	Interest Paid	\$26.12				\$3,179.25
SC300621	CD	31/05/2021	Interest Paid	\$28.16				\$3,207.41
SC300621	CD	30/06/2021	Interest Paid	\$8.57				\$3,215.98
Total :				\$3,215.98	\$0.00		\$3,215.98	\$3,215.98
Grand Total :				\$3,215.98	\$0.00			