

BANK GUARANTEE



To: Nickolas De Marco & Olga De Marco ATFTThe De Marco Superannuation Fund (“Favouree”) of 19 Gerry Street, Stafford Heights QLD 4053. At the request of Profile Build Group Unit Trust (“Customer”) of 69 Bristol Road, Kedron QLD 4031.

ST.GEORGE BANK – A Division of Westpac Banking Corporation ABN 33 007 457 141 of 4-16 Montgomery Street, Kogarah New South Wales (“St.George”) undertakes and agrees to provide this form of guarantee upon the following terms and conditions:

1. **Sum Guaranteed.** This Guarantee is given for the amount of \$22,001.37 (“sum guaranteed”)
2. **Guarantee.** St.George now holds, and will continue to hold, the sum guaranteed at the disposal of the Favouree until St.George receives written notice or confirmation from the Favouree that:
 - a) the Favouree no longer requires the sum guaranteed (nor any part of it) to be held at the disposal of the Favouree; or
 - b) the Favouree requires the sum guaranteed (or part of it) to be paid to the Favouree.
3. **Demand under Guarantee.** If the Favouree notifies St.George that payment is required of the whole or any part of the sum guaranteed, St.George will pay the Favouree as demanded without reference to the Customer and even if the Customer instructs St.George not to make any such payment.
4. **Part Payment.** When payment of part only of the sum guaranteed is requested by the Favouree, St.George will continue to hold the balance of the sum guaranteed at the disposal of the Favouree on the same terms as above.
5. **Ending the Guarantee.** At any time during the currency of this Guarantee, St.George may, without being required by the Favouree to do so, pay the Favouree the sum guaranteed, or the remainder of it after any payment(s) made under this Guarantee. Upon the making of such payment, any and all liability of St.George to the Favouree under the terms of this Guarantee shall end.
6. **Payment or cancellation.** To effect payment or cancellation of this Guarantee, the original Guarantee must be returned to St.George, Customer Mortgage Services, Lower Ground Floor, 4-16 Montgomery Street, Kogarah NSW 2217.
7. **Assignment.** This Guarantee cannot be assigned without the prior written consent of St.George, which consent will not be unreasonably withheld.

Executed at Kogarah on Tuesday, 26 March 2019

St.George Bank – A Division of Westpac Banking Corporation ABN 33 007 457 141
By its Attorney under Power of Attorney
Registered Number 332 Book 4299

Attorney

Name : LINA TROIANO
Position : TIER THREE ATTORNEY
Who is personally known to me

Signature

Name of Witness : ANGELIQUE CORSAR