

06 July 2020

The De Marco Superannuation Fund
C/- Mr Nickolas De Marco
19 Gerry Street
Stafford Heights, QLD 4053

Dear Nickolas

**The De Marco Superannuation Fund
COVID-19 (Coronavirus) – Early Release of Superannuation**


I am a member of the Fund and I hereby wish to make a Lump Sum withdrawal of \$10,000.00 from my accumulation account.

I confirm that I have met the Condition of Release of Compassionate Ground – Coronavirus and received a determination from the Australian Tax Office (ATO) authorising the release of the money from my SMSF.

I understand that the current balance of my accumulation account is sufficient to make this payment. I hereby request the Trustee(s) attend to the payment to my bank account as soon as possible.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

DocuSigned by:

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Mrs Olga De Marco
19 Gerry Street
Stafford Heights, QLD 4053

**MINUTES OF THE MEETING OF THE TRUSTEES OF
THE DE MARCO SUPERANNUATION FUND
HELD ON 6 JULY 2020 AT
19 GERRY STREET, STAFFORD HEIGHTS QLD**

PRESENT: Olga De Marco
Nickolas De Marco

LUMP SUM WITHDRAWAL: The Fund acknowledges the receipt from Mrs Olga De Marco requesting the payment of a Lump Sum of \$10,000.00 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$9,647.57
Tax Free	\$352.43

CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Compassionate Ground - Coronavirus and the determination from the Australian Taxation Office (ATO) authorising and instructing the early release of the super benefits as requested to be paid forthwith.

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits as a lump sum was allowed under the fund's trust deed.

PAYMENT OF BENEFITS: IT WAS RESOLVED to attend to the payment of \$10,000.00 authorised under the ATO determination to member's nominated bank account.

CLOSURE: There being no further business the meeting was closed.

DocuSigned by:

.....D7AF6130EDEF43F..... Dated: 01-Mar-2022
Nickolas De Marco
Chairperson

6 July 2020

Mrs Olga De Marco
19 Gerry Street
Stafford Heights, QLD 4053

Dear Olga

**The De Marco Superannuation Fund
COVID-19 (Coronavirus) – Early Release of Superannuation**

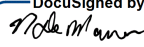
We refer to your request for early release of your superannuation benefits in the Fund and the determination from the Australian Taxation Office (**ATO**) authorising the lump sum payment of \$10,000.00 from your accumulation balance in the Fund.

Pursuant to your request, we confirm that the amount of \$10,000.00 authorised under the ATO's determination has been transferred to your nominated bank account. This payment is comprised of the following components:

Taxable – Taxed Element:	\$9,647.57
Tax Free	\$352.43

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

DocuSigned by:

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Mr Nickolas De Marco
19 Gerry Street
Stafford Heights, QLD 4053