

# Operating Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions	10	5,720.77	0.00
Interest Received		8.31	0.00
<b>Investment Gains</b>			
Changes in Market Values	11	18,960.07	0.00
<b>Contribution Income</b>			
Employer Contributions		5,822.10	0.00
Transfers In		1,235,810.96	0.00
<b>Total Income</b>		<u>1,266,322.21</u>	<u>0.00</u>
<b>Expenses</b>			
Bank Charges		35.00	0.00
Portfolio Management Fees		1,448.40	0.00
		<u>1,483.40</u>	<u>0.00</u>
<b>Total Expenses</b>		<u>1,483.40</u>	<u>0.00</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>1,264,838.81</u>	<u>0.00</u>
Income Tax Expense	12	3,038.86	0.00
<b>Benefits accrued as a result of operations</b>		<u>1,261,799.95</u>	<u>0.00</u>