

# T & G MULLER SUPERANNUATION FUND

## Tax Accounting Reconciliation

Elizabeth Meiklejohn

For the period 1 July 2021 to 30 June 2022

### Operating Statement Profit vs. Provision for Income Tax

2022

\$

#### Benefits Accrued as a Result of Operations before Income Tax

74,641.49

#### ADD:

Lump Sums Paid	255,000.00
Pension Non-deductible Expenses	27,608.08
Pensions Paid	76,000.00

#### LESS:

Increase in Market Value	3,272.84
Pension Exempt Income	168,169.00
Capital Works Deduction - Tax Only	7,066.06
Non-Taxable Contributions	200,000.00
Rounding	0.67

#### Taxable Income or Loss

54,741.00

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	54,741.00	8,211.15
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b>8,211.15</b>

### Provision for Income Tax vs. Income Tax Expense

#### Provision for Income Tax

8,211.15

#### Income Tax Expense

8,211.15

### Provision for Income Tax vs. Income Tax Payable

#### Provision for Income Tax

8,211.15

#### LESS:

Income Tax Instalments Paid	7,460.00
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#### Income Tax Payable (Receivable)

751.15

### Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	100.0000%
Pension Exempt % (Expenses)	100.0000%
Assets Segregated For Pensions	No



**Agent** VIRTU SUPER  
**Client** THE TRUSTEE FOR T & G  
MULLER SUPERANNUATION  
FUND  
**ABN** 18 717 716 174  
**TFN** 887 275 110

## Income tax 551

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<b>Date generated</b>	13/07/2022
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

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2 results found - from **01 July 2021** to **13 July 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
21 Feb 2022	18 Feb 2022	Payment received		\$260.15	\$0.00
22 Nov 2021	16 May 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$260.15		\$260.15 DR

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## Activity statement 001

<b>Date generated</b>	13/07/2022
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

Total PAYG = \$1,865\*4 = \$7,460

## Transactions

9 results found - from **01 July 2021** to **13 July 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
11 May 2022	10 May 2022	Payment received		\$6,065.00	\$0.00
28 Apr 2022	26 May 2022	Original Activity Statement for the period ending 31 Mar 22	\$6,065.00		\$6,065.00 DR
28 Apr 2022	26 May 2022	- GST	\$4,200.00		
28 Apr 2022	26 May 2022	- PAYG Instalments	\$1,865.00		
21 Feb 2022	18 Feb 2022	Payment received		\$5,019.00	\$0.00
3 Feb 2022	28 Feb 2022	Client initiated amended Activity Statement for the period ending 31 Dec 21 - GST		\$868.00	\$5,019.00 DR
31 Dec 2021	28 Feb 2022	Original Activity Statement for the period ending 31 Dec 21	\$5,887.00		\$5,887.00 DR
31 Dec 2021	28 Feb 2022	- GST	\$4,022.00		
31 Dec 2021	28 Feb 2022	- PAYG Instalments	\$1,865.00		
22 Nov 2021	19 Nov 2021	Payment received		\$5,469.00	\$0.00
3 Nov 2021	25 Nov 2021	Original Activity Statement for the period ending 30 Sep 21	\$5,469.00		\$5,469.00 DR
3 Nov 2021	25 Nov 2021	- GST	\$3,604.00		
3 Nov 2021	25 Nov 2021	- PAYG Instalments	\$1,865.00		

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
3 Aug 2021	2 Aug 2021	Payment received		\$3,323.00	\$0.00
8 Jul 2021	25 Aug 2021	Original Activity Statement for the period ending 30 Jun 21	\$5,188.00		\$3,323.00 DR
8 Jul 2021	25 Aug 2021	- GST	\$3,323.00		
8 Jul 2021	25 Aug 2021	- PAYG Instalments	\$1,865.00		



## Activity statement 001

<b>Date generated</b>	20/07/2022
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$6,065.00 DR
<b>Balance</b>	\$6,065.00 DR

## Transactions

10 results found - from **01 July 2021** to **20 July 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
19 Jul 2022	25 Aug 2022	Original Activity Statement for the period ending 30 Jun 22	\$6,065.00		\$6,065.00 DR
19 Jul 2022	25 Aug 2022	- GST	\$4,200.00		
19 Jul 2022	25 Aug 2022	- PAYG Instalments	\$1,865.00		
11 May 2022	10 May 2022	Payment received		\$6,065.00	\$0.00
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