

AMP Life

Part of the Resolution Life Group

20 December 2021



Mr George Patapis ATF Patapis Super Fund
15 Dalwood Ave
SEAFORTH NSW 2092

R02

Your contacts

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Your details

ACCOUNT NAME
Mr George Patapis ATF Patapis Super Fund
POLICY NUMBER
P811369907
REQUEST ID
7000657139

Dear Sir/Madam,

We've completed your request

AMP Insurance

Life insured name(s): Mr George Patapis

We're writing to confirm the following changes have been made to this policy, as at 20 December 2021:

- We've decreased the yearly premium from \$3,947.76 to \$3,260.40.

Life Insurance SMSF Plan

- We've decreased the sum insured for the Life Insurance SMSF Plan from \$1,823,259.38 to \$1,500,000.00.

Benefit	Sum insured	Premium
Life Insurance SMSF Plan	\$1,500,000.00	\$2,899.92
Premium Waiver Option	\$2,899.92	\$290.04

Please note, these figures don't include policy fees or stamp duty (if applicable).

Refund of amount in credit

When we changed your policy it left a credit of \$630.08, so we've refunded it to your STG bank account ****4324.

We're here to help

Thank you for choosing us to meet your financial needs. If you have any questions, please contact us or talk to your financial adviser.

Yours sincerely,

Megan Beer
CEO, AMP Life

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Insurance schedule

This schedule was issued on 20 December 2021. It provides information about your policy and is valid unless we give you another schedule to replace it.

Policy & personal details

Policy number	P811369907
Policy commencement date	1 December 2017
Policy owner	Mr George Patapis ATF Patapis Super Fund
Insured person	George Patapis
Insured person's month and year of birth	January 1969
Annual review date	1 December each year
Payment method	Direct debit

Insurance details

Life Insurance SMSF Plan

Sum insured	\$1,500,000.00
Commencement date	01/12/2017
Expiry date	27/01/2044
Premium structure	Stepped
Automatic inflation	Active

- Stepped premiums change each year according to the insured person's age. Generally, they increase as the insured person gets older.
- For further details about this plan, see your **policy document** and any other updates we've provided to you.

Options

Option name	Sum insured	Commencement date	Expiry date	Premium structure
Premium Waiver Option	–	01/12/2017	27/01/2034	Level

- Level premiums don't increase each year as the insured person gets older and generally stay the same for each layer of cover during the term of your plan. However, they're not guaranteed. For example, level premiums will increase if you increase the sum insured or you've selected automatic inflation increases for your plan or if we review the premium rates. A layer of cover is made up of your initial sum insured plus any automatic inflation increases or increases you apply for.

Premium details

Your insurance premium is the cost you pay for your insurance cover and depends on many factors. You need to pay your insurance premium from when your cover starts until it stops.

Plan/Option	Sum insured \$	Yearly instalment \$
Life Insurance SMSF Plan	1,500,000.00	4,531.20
Premium Waiver Option	–	290.04
(Less Large sum insured discount)	–	- 1,631.28
Life Insurance SMSF Plan Total	\$1,500,000.00	\$3,189.96
Plan fee		\$70.44
Total annual premium		\$3,260.40

- If you pay your instalments yearly you don't have to pay an instalment loading charge. If you pay more often than yearly, you'll have to pay this charge. See your **policy document** for more details.