

**MINUTES OF A MEETING OF THE TRUSTEES OF
BROST SUPERANNUATION FUND**

HELD AT : 27 Bolan Street, Balmoral QLD 4171

ON : Monday, 1 February 2010

PRESENT: Stanley Thomas Thrush
Hannah Louise Thrush
Brenda Eunice Fawkes
Robert Gordon Fawkes

CHAIRPERSON : Stanley Thomas Thrush

Request for Payment of Pension – Stanley Thomas Thrush

It was noted that Stanley Thomas Thrush had requested the commencement of pension payments from his account balance in the fund, pursuant to the terms of the Trust Deed, with effect from 1 February 2010.

It was noted that as Stanley Thomas Thrush is not over his preservation age his benefits remain preserved and/or restricted and accordingly the pension must be a non-commutable form of pension (e.g. a Transition to retirement Income Stream).

Accordingly, it was resolved that Stanley Thomas Thrush benefit be converted to a pension entitlement pursuant to *Clause 87* of the Trust Deed and that payments pursuant to the relevant legislation would commence on the basis requested by Stanley Thomas Thrush.

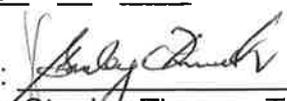
The attached schedules provide details of the specifics of Stanley Thomas Thrush's pension.

Stanley Thomas Thrush is to be advised in writing of the Trustee's decision to pay the pension as outlined above and is to be provided with a Product Disclosure Statement explaining the operation of the pension.

Closure of Meeting

There being no further business to discuss, the meeting was closed.

Date : 01 / 02 / 2010

Signed : 

Stanley Thomas Thrush
Chairperson

**BROST SUPERANNUATION FUND
PENSION SCHEDULE**

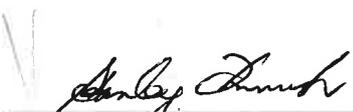
| | |
|--------------------------|---|
| Pensioner Name | Stanley Thomas Thrush |
| Date of Birth | 6 December 1954 |
| Type of Pension | Transition to Retirement Income Stream |
| Commutable | No |
| Commencement Date | 1 February 2010 |

COMPONENTS

| | |
|---|--------------|
| Taxable Component ¹ | \$274,976.52 |
| Tax Free Component ¹ | \$76,429.24 |
| Total Balance Converted to Pension | \$351,405.76 |

PROPORTIONS ¹

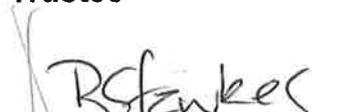
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|----------------------------|--------|
| Taxable Proportion | 78.25% |
| Tax Free Proportion | 21.75% |



Stanley Thomas Thrush
Trustee



Hannah Louise Thrush
Trustee



Brenda Eunice Fawkes
Trustee



Robert Gordon Fawkes
Trustee

Notes

1. When your pension was commenced, your starting pension balance (called 'Total Balance Converted to Pension' above) was divided into a tax free component and a taxable component. The tax free component recognises the extent to which tax free monies were included in your starting account balance and would include amounts such as undeducted contributions and the 1 July 2007 crystallised amount of any pre July 1983 component. The taxable component is simply the remainder of your account balance.

Your tax free component and taxable component were then used to calculate your tax free proportion and taxable proportion, which remain the same for the life of the pension.

If you are under age 60 when you receive your pension payments, the tax free proportion is used to determine how much of your pension is paid tax free (titled 'Tax Free Amount' on the covering letter). If you are age 60 or over when you receive your pension payments, your entire pension is tax free (titled 'Tax Free Amount' on the covering letter) and the tax free proportion and taxable proportion noted above will have no application during your lifetime.

For all pensioners, on death, the tax free proportion determines the tax free amount of any lump sum paid to non-dependants (e.g. adult children).

2. If there is still a balance remaining in your account at the time of your death, your pension payments will automatically revert to the person nominated as your Reversionary Beneficiary (provided the superannuation law permits). If no reversionary has been nominated, your balance is generally available to be paid to your estate or your dependants (depending on the fund's trust deed and the superannuation law).