

# Brost Superannuation Fund

## Minutes of the Initial Meeting of the Trustees of the Brost Superannuation Fund

|                |   |
|----------------|---|
| <b>Venue</b>   | 27 Bolan Street BALMORAL QLD 4171   |
| <b>Date</b>    | 01 July 2007  |
| <b>Present</b> | Robert Gordon Fawkes<br>Brenda Eunice Fawkes<br>Hannah Louise Thrush<br>Stanley Thomas Thrush |
| <b>Chair</b>   | Stanley Thomas Thrush   |

### Establishment of the Brost Superannuation Fund

- 1 **Agreed** that it is the desire of the persons present to establish and maintain a fund of which the sole or primary purpose is to provide old age pensions to members of the fund on their retirement.
- 2 **Noted** that the persons present have agreed to act as first trustees of the fund in accordance with the proposed trust deed establishing the fund.
- 3 **Resolved unanimously** that:
  - the fund that is to be known and identified by the name the Brost Superannuation Fund be established as a superannuation fund;
  - the trust deed be executed by the trustees;
  - the fund be established as from the day the deed is executed;
  - the fund be a regulated superannuation fund under the *Superannuation Industry (Supervision) Act 1993*;
  - an 'Application to Register for The New Tax System Superannuation Entities' in respect of an Australian Business Number and an election to be a regulated superannuation fund be lodged with the Australian Taxation Office.

### Membership

- 4 **Noted** that an application for membership had been received from:
  - Robert Gordon Fawkes
  - Brenda Eunice Fawkes
  - Stanley Thomas Thrush
  - Hannah Louise Thrush

5 **Resolved unanimously** that:

- the membership applications be approved;
- the members be advised;
- that information be given to the members that the trustees reasonably believe the members would reasonably need for the purpose of understanding the main features of the fund; the management and financial condition of the fund; and the investment performance of the fund.

**Appointment of fund accountant**

6 **Resolved unanimously** that:

- Super Retirement Solutions be appointed fund accountant and be the contact address for the fund.

**Fund bank account**

7 **Resolved unanimously** that:

- a bank account named the Brost Superannuation Fund be established; and that the account and all dealings with the bank be operated by one or more of the trustees who will be the signatories to the account.

**Documents**

8 **Resolved unanimously** that:

- any of the trustees may sign receipts, acceptances, applications, contracts and other documents on the fund's behalf.

**Contributions**

9 **Resolved unanimously** that:

- contributions be received in respect of the members.

**Fund auditor**

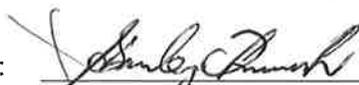
10 **Resolved unanimously** that:

- Audit Solutions Queensland be appointed auditor of the fund.

There being no further matters to discuss, the meeting was closed.

**Signed as a true record of the meeting**

Chairperson:

  
Stanley Thomas Thrush

Date:

11-7-07

**MINUTES OF A MEETING OF THE TRUSTEES OF  
BROST SUPERANNUATION FUND**

---

**HELD AT :** 27 Bolan Street, BALMORAL QLD 4171

**ON :** Tuesday, 7<sup>th</sup> August 2012

**PRESENT:** Stanley Thomas Thrush  
Brenda Eunice Fawkes  
Robert Gordon Fawkes  
Hannah Louise Thrush

**CHAIRPERSON :** Stanley Thomas Thrush

**Previous Meeting :**

The minutes of the previous meeting of Trustees were read and confirmed as a true and correct record.

**Formulation of an Investment & Insurance Strategy :**

The Chairperson tabled a written and revised *Investment & Insurance Strategy Statement* that had been formulated in accordance with the requirements of the Superannuation Industry (Supervision) Act and Regulations.

The Trustees discussed the appropriateness of this statement taking into consideration matters such as risk to members, likely returns, liabilities and liquidity requirements, diversification and insurance needs.

It was resolved to adopt the revised Investment & Insurance Strategy Statement, a copy of which is attached.

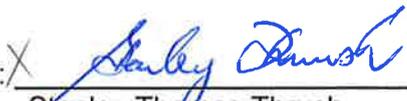
**Implementation of revised Investment & Insurance Strategy :**

The existing investment portfolio of the Fund was considered appropriate for the strategy and objectives set down for the Fund.

**Closure of Meeting**

There being no further business to discuss, the meeting was closed.

Date : 07 / 08 / 2012

Signed :   
\_\_\_\_\_  
Stanley Thomas Thrush  
Chairperson

**BROST SUPERANNUATION FUND  
(FUND)**

**RESOLUTION OF THE MEMBERS**

We, the undersigned:

Brenda Eunice Fawkes  
Hannah Louise Thrush  
Robert Gordon Fawkes  
Stanley Thomas Thrush

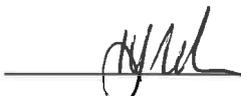
being all of the members of the Fund (**Members**), do hereby resolve as follows:

VARIATION TO TRUST DEED: That the Members join with the trustee of the Fund to vary the trust deed in the manner set out in the deed of variation produced with this resolution, it being noted that the variation is in accordance with the requirements and within the limitations of clause 182 of the trust deed.

EXECUTION OF DEED OF VARIATION: That the Members execute the deed of variation.

DATED 29-8-17

  
\_\_\_\_\_  
BRENDA EUNICE FAWKES

  
\_\_\_\_\_  
HANNAH LOUISE THRUSH

  
\_\_\_\_\_  
ROBERT GORDON FAWKES

*Stanley Thrush*  

---

**STANLEY THOMAS THRUSH**

**BROST SUPERANNUATION FUND  
(FUND)**

**RESOLUTION OF THE TRUSTEES**

We, the undersigned:

Brenda Eunice Fawkes  
Hannah Louise Thrush  
Robert Gordon Fawkes  
Stanley Thomas Thrush

being all of the trustees for the Fund (**Trustees**), do hereby resolve as follows:

**VARIATION TO TRUST DEED:** That under clause 182 of the trust deed for the Fund, the Trustees vary the trust deed in the manner set out in the deed of variation produced with this resolution, it being noted that the variation is in accordance with the requirements and within the limitations of clause 182 of the trust deed.

**EXECUTION OF DEED OF VARIATION:** That the Trustees execute the deed of variation and arrange for the stamping of the deed of variation and governing rules (if applicable).

**CONTINUING MEMBERS:** That under the trust deed as varied, the following continuing members be confirmed as members of the Fund:

**MEMBER NAME**

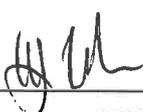
---

Brenda Eunice Fawkes  
Hannah Louise Thrush  
Robert Gordon Fawkes  
Stanley Thomas Thrush

**NOTICE:** That a written statement be given to each of the members explaining the nature and purpose of the variation and the fact that it will not have any effect on the entitlements or rights of any member.

**DATED** 29-8-17

  
\_\_\_\_\_  
**BRENDA EUNICE FAWKES**

  
\_\_\_\_\_  
**HANNAH LOUISE THRUSH**

  
\_\_\_\_\_  
**ROBERT GORDON FAWKES**

  
\_\_\_\_\_  
**STANLEY THOMAS THRUSH**

**BROST SUPERANNUATION FUND**

**RESOLUTION OF TRUSTEES**

---

**Receipt of Binding Death Notices**

We, being the trustees of the Fund :

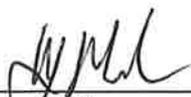
1. Acknowledge that we have received the attached Binding Death Benefit Notices from Stanley Thrush, Robert Fawkes, Brenda Fawkes and Hannah Thrush in relation to their respective member interests in the Brost Superannuation Fund;
2. Confirm that the Binding Death Benefit Notices are valid and binding on the trustees; and
3. Accept that the trustees are bound by each Binding Death Benefit Notice until it lapses, is revoked or replaced and agree to pay the members' death benefits in accordance with their Binding Death Benefit Notices.

Date : 6, 6, 16

Signed :   
Stanley Thrush

Signed :   
Robert Fawkes

Signed :   
Brenda Fawkes

Signed :   
Hannah Thrush

11

**Minutes of a Meeting of the Trustees of  
Brost Superannuation Fund**

---

**HELD AT :** 27 Bolan Street, BULIMBA QLD 4171

**ON :** Friday, 1 July 2011

**PRESENT :** Stanley Thomas Thrush  
Brenda Eunice Fawkes  
Robert Gordon Fawkes  
Hannah Louise Thrush

**CHAIRPERSON :** Stanley Thomas Thrush

**9 Barry Street, Bayswater, Victoria :**

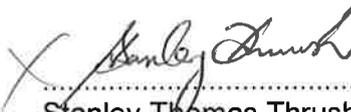
The trustees noted that the fund's property at 9 Barry Street, Bayswater, Victoria had been valued at \$423,000 on 7 July 2009 by Appleby Group (Licenced Valuers).

The trustees were further aware that property values in the area of 9 Barry Street, Bayswater had remained static over the past three years due to the global financial crisis.

Accordingly, the trustees are of the view that the current value of the property is \$423,000 as valued in 2009 and that the rental valuation of \$34,000/annum is also current and has not changed since 2009.

**Closure of Meeting :**

There being no further business to discuss, the meeting was declared closed.

  
.....  
Stanley Thomas Thrush (Chairperson)