

Client: Quine Superannuation Fund							W/P:	Q3
Index							Initials	Date
Period/ Year end: 30-06-22							Prep by:	BO
BAS Reconciliation							Rev by:	
ACCRUAL								

AS PER BAS RETURNS LODGED	GST Collected 1A	GST Paid 1B	NET GST LIABILITY	Income Tax Instalment 5A	PAYG Withheld W2	Total	Gross Wages W1 W1
September	750	51	699	873		1,572	
December	1,609		1,609	1,723		3,332	
March	750	31	719	1,904		2,623	
June	750	11	739	1,789		2,528	
	3,859	93	3,766	6,289		10,055	

A

Cash Basis Adjustments				RECONCILE TO NET LIABILITY OUTSTANDING			
GST Collected				Total GST for year per BAS			
GST on closing Debtors				Less Payments Made			3,766
				SEP		699	
GST Paid				DEC		1,609	
GST on closing Creditors				MAR		719	(3,027)
Other Adjustments				Balance Due			739
GST Collected				Total Adjustments (Refer Left)			
Errors FY 2021-22		17		GST Collected			
Other				GST Paid		17	17
Other							
Other							
Other							
GST Paid				Net Outstanding per accounts			
Errors							756
Other							
Other							
Net GST Adjustments Exc GST on Debtors & Creditors						17	D
Net GST Outstanding Per Accounts						17	(B+C+D)
GST Adjustments inc GST on Debtors & Creditors						17	

\$17 GST Payable needs to be adjusted in next BAS
Note added to FAL for client to take up adjustment in next BAS

Net Outstanding:
\$1,789 + \$739 = \$2,528 ✓