

Quine Superannuation Fund
Operating Statement
For the period 1 July 2021 to 30 June 2022

Brenda Wishey

	Note	2022 \$	2021 \$
Income			
Member Receipts			
Contributions			
Employer		22,140.01	12,325.00
Member		4,399.99	2,000.00
Government Co-Contributions		-	500.00
Investment Gains			
Increase in Market Value	8A	30,500.00	40,000.00
Investment Income			
Rent	7A	30,000.00	22,206.00
Other Income		2.12	-
		87,042.12	77,031.00
Expenses			
Member Payments			
Insurance Premiums		8,884.64	7,395.91
Other Expenses			
Accountancy Fee (GST)		1,578.78	1,366.66
ASIC Annual Lodgement Fee		56.00	55.00
Auditor Fee		440.00	880.00
Bank Fees		120.00	102.88
Bank Overdraft Interest		4,322.14	5,668.94
SMSF Supervisory Levy		259.00	518.00
		15,660.56	15,987.39
Benefits Accrued as a Result of Operations before Income Tax		71,381.56	61,043.61
Income Tax			
Income Tax Expense		6,033.90	2,975.40
		6,033.90	2,975.40
Benefits Accrued as a Result of Operations		65,347.66	58,068.21

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*