

Quine SF

**Trial Balance**

As At 30 Jun 2022

Income	Debit	As at 30 Jun 2022 Credit	Quantity
<b>Member Receipts</b>			
Contributions			
Employer			
Mr Darren Quine		\$ 22,140.01	
Total Employer	✓	\$ 22,140.01	C1
Member			
Personal Concessional			
Mr Darren Quine		\$ 4,399.99	
Total Personal Concessional	✓	\$ 4,399.99	
Total Member		\$ 4,399.99	
Total Contributions		\$ 26,540.00	
Total Member Receipts		\$ 26,540.00	
<b>Investment Gains</b>			
Increase in Market Value			
Direct Property			
Unit 7, 31-33 Queens Road, Everton Hills		\$ 30,500.00	
Total Direct Property	✓	\$ 30,500.00	
Total Increase in Market Value		\$ 30,500.00	
Total Investment Gains		\$ 30,500.00	
<b>Investment Income</b>			
Rent			
Direct Property			
Unit 7, 31-33 Queens Road, Everton Hills		\$ 30,000.00	E3 & E3a/b
Total Direct Property	✓	\$ 30,000.00	
Total Rent		\$ 30,000.00	
Total Investment Income		\$ 30,000.00	
<b>Other Income</b>			
Fee Refund		\$ 2.12	B3a
Total Other Income	✓	\$ 2.12	
Total Income		\$ 87,042.12	

**Expenses****Member Payments**

Insurance Premiums			
Mr Darren Quine			
Accumulation	\$	6,151.80	
Total Mr Darren Quine	\$	6,151.80	
Mrs Kerrie Quine			
Accumulation	\$	2,732.84	
Total Mrs Kerrie Quine	\$	2,732.84	G1
Total Insurance Premiums	✓	\$ 8,884.64	
Total Member Payments	\$	8,884.64	

**Other Expenses**

Accountancy Fee (GST)	✓	\$ 1,578.78
ASIC Annual Lodgement Fee	✓	\$ 56.00
Auditor Fee	✓	\$ 440.00
Bank Fees		

Cash At Bank			
National Australia Bank Limited 806	\$	120.00	B3a
<b>Total Cash At Bank</b>	✓	\$	<b>120.00</b>
<b>Total Bank Fees</b>		\$	<b>120.00</b>
Bank Overdraft Interest			
Direct Property			
Unit 7, 31-33 Queens Road, Everton Hills	\$	4,322.14	T1
<b>Total Direct Property</b>	✓	\$	<b>4,322.14</b>
<b>Total Bank Overdraft Interest</b>		\$	<b>4,322.14</b>
SMSF Supervisory Levy	✓	\$	259.00 B3a
<b>Total Other Expenses</b>		\$	<b>6,775.92</b>
<b>Total Expenses</b>	✓	\$	<b>15,660.56</b>

**Income Tax****Income Tax Expense**

Income Tax Expense	\$	6,033.90
<b>Total Income Tax Expense</b>	✓	\$ <b>6,033.90</b>
<b>Total Income Tax</b>	✓	\$ <b>6,033.90</b>

**Profit & Loss Clearing Account**

<b>Total Profit &amp; Loss Clearing Account</b>	✓	\$	<b>65,347.66</b>
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**Assets****Investments**

Direct Property			
Unit 7, 31-33 Queens Road, Everton Hills	\$	488,000.00	L1 & L1a 1
<b>Total Direct Property</b>	✓	\$	<b>488,000.00</b>
<b>Total Investments</b>		\$	<b>488,000.00</b>

**Other Assets**

Cash At Bank			
National Australia Bank Limited 781	\$	706.68	L1 & N2
National Australia Bank Limited 806	\$	10.78	L1 & N1
<b>Total Cash At Bank</b>	✓	\$	<b>717.46</b>
Current Tax Assets			
Provision for Income Tax		\$	6,033.90
Income Tax Instalments Paid	\$	6,289.00	
<b>Total Current Tax Assets</b>	✓	\$	<b>255.10</b> Q2
<b>Total Other Assets</b>		\$	<b>972.56</b>
<b>Total Assets</b>	✓	\$	<b>488,972.56</b>

**Liabilities****Borrowings**

Limited Recourse Borrowing Arrangement			
National Australia Bank Limited Loan 931	\$	76,555.33	T1 & T1a
<b>Total Limited Recourse Borrowing Arrangement</b>	✓	\$	<b>76,555.33</b>
<b>Total Borrowings</b>		\$	<b>76,555.33</b>

**Other Taxes Payable**

Activity Statement Payable/Refundable	\$	2,528.00	Q3
GST Payable/Refundable	\$	16.95	
<b>Total Other Taxes Payable</b>	✓	\$	<b>2,544.95</b>
<b>Total Liabilities</b>	✓	\$	<b>79,100.28</b>

**Member Entitlements**

**Member Entitlement Accounts**

Mr Darren Quine			
Accumulation		\$	254,345.71
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Total Mr Darren Quine	✓	\$	254,345.71
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Mrs Kerrie Quine			
Accumulation		\$	155,526.57
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Total Mrs Kerrie Quine	✓	\$	155,526.57
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Total Member Entitlement Accounts	✓	\$	409,872.28
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Total Member Entitlements		\$	409,872.28
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<b>Net Total</b>		\$	576,014.68
		\$	576,014.68

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