

## CIDAV Superannuation Fund

### Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

<b>Operating Statement Profit vs. Provision for Income Tax</b>		<b>2021</b>
		<b>\$</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>14,230.43</b>
<b><u>ADD:</u></b>		
Realised Capital Losses		22,452.00
<b><u>LESS:</u></b>		
Increase in Market Value		27,688.72
Non-Taxable Contributions		4,626.60
Rounding		1.11
<b>Taxable Income or Loss</b>		<b>4,366.00</b>
		<b>4,366.00</b>
	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	4,366.00	654.90
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b>654.90</b>

### Provision for Income Tax vs. Income Tax Expense

<b>Provision for Income Tax</b>	<b>654.90</b>
<b><u>ADD:</u></b>	
Change in Deferred Tax Liability	682.00
<b>Income Tax Expense</b>	<b>1,336.90</b>

### Provision for Income Tax vs. Income Tax Payable

<b>Provision for Income Tax</b>	<b>654.90</b>
<b><u>LESS:</u></b>	
Franking Credits	441.08
<b>Income Tax Payable (Receivable)</b>	<b>213.82</b>

### Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No