

Received 9/3/22 P5



P8

6 March 2022

FundID 014665  
TaskID 220306004210-367

Mr JG Randell  
JG & EJ Randell Family SMSF  
59 Waite Road  
NETHERBY SA 5062



Dear Mr Randell,

### **Pension calculations for the 2022 financial year**

Please find attached details of the pension calculations for fund members for the 2021/22 financial year. There are two figures provided for each member who is receiving a pension – a minimum amount that must be withdrawn from the fund for the financial year and a maximum amount that can be withdrawn from the fund. A fund member is required to withdraw the minimum amount otherwise the pension may cease and the pension balance will revert to accumulation phase.

You should take care to make sure members stay within the minimum and maximum drawdown amounts to avoid any tax consequences. Any earnings on amounts in accumulation phase are taxed at the fund tax rate.

If you have any questions or require assistance, please do not hesitate to contact our team on **1300 023 170** or send us an email via **enquiries@superconcepts.com.au**, including "Fund ID 014665" in the subject.

Kind Regards

**Customer Service Team**  
Client Services

**JG & EJ RANDELL FAMILY SMSF**  
**PENSION CALCULATIONS FOR THE PERIOD 1 JULY 2021 TO 30 JUNE 2022**

**Jeremy George Randell**

Description	Pension type	Calculation type	Account balance	Minimum you MUST draw	Maximum you CAN draw
Jeremy Randell - Account Based Pension	Account Based	Final	1,882,097.80	47,050.00	Account balance
Total entitlements (ie what you can draw)				47,050.00	1,882,097.80

*Pension payments drawn from account-based pensions and transition to retirement pensions are tax free if received after your 60th birthday. Payments drawn from other pension account types, regardless of your age, may need to be included in your personal income tax return.*

*If any of the maximum amounts are equal to your account balance, it means that you can draw out whatever is left in your account at the time you make a drawdown. Please note that this may not be equal to the amount stated above due to investment value fluctuations.*

**Erica Joan Randell**

Description	Pension type	Calculation type	Account balance	Minimum you MUST draw	Maximum you CAN draw
Erica Randell- ABP 2016	Account Based	Final	650,312.80	16,260.00	Account balance
Erica Randell ABP	Account Based	Final	1,231,543.00	30,790.00	Account balance
Total entitlements (ie what you can draw)				47,050.00	1,881,855.80

*Pension payments drawn from account-based pensions and transition to retirement pensions are tax free if received after your 60th birthday. Payments drawn from other pension account types, regardless of your age, may need to be included in your personal income tax return.*

*If any of the maximum amounts are equal to your account balance, it means that you can draw out whatever is left in your account at the time you make a drawdown. Please note that this may not be equal to the amount stated above due to investment value fluctuations.*

Pension Payments made in 2021/22					
Member Name:	Jeremy Randell	Erica Randell			
Date Amount Withdrawn	Member No. 1 ABP Payment Amount	Member No. 2 ABP's Payment Amount	Total	Description	
06-Jul-21	5,000	5,000	10,000	Pension Payment to Adelaide Bank CMT Account	
06-Aug-21	5,000	5,000	10,000	Pension Payment to Adelaide Bank CMT Account	
06-Sep-21	5,000	5,000	10,000	Pension Payment to Adelaide Bank CMT Account	
06-Oct-21	5,000	5,000	10,000	Pension Payment to Adelaide Bank CMT Account	
06-Nov-21	5,000	5,000	10,000	Pension Payment to People's Choice Account	
06-Dec-21	5,000	5,000	10,000	Pension Payment to People's Choice Account	
06-Jan-22	5,000	5,000	10,000	Pension Payment to People's Choice Account	
06-Feb-22	5,000	5,000	10,000	Pension Payment to People's Choice Account	
06-Mar-22	5,000	5,000	10,000	Pension Payment to People's Choice Account	
06-Apr-22	5,000	5,000	10,000	Pension Payment to People's Choice Account	
06-May-22	5,000	5,000	10,000	Pension Payment to People's Choice Account	
06-Jun-22	5,000	5,000	10,000	Pension Payment to People's Choice Account	
Total	60,000	60,000	120,000		