

ELIZABETH GOLE SUPERANNUATION
PTY LTD
<ELIZABETH GOLE SUPER A/C>
PO BOX 810
AVALON NSW 2107

Reference Number: S00018134934
TFN/ABN Status: Quoted
Subregister: CHES
Record Date: 24/08/2021
Payment Date: 23/09/2021

Dividend Statement

Payment Description: Final Dividend for period ended 30 June 2021

Security Class: Fully Paid Ordinary Shares

ASX Code: MFG

Number of shares held at Record Date	Dividend Rate per share	Gross Dividend (AUD)	Withholding Tax ¹ (AUD)	Net Dividend (AUD)	Franked Amount ² (AUD)	Unfranked Amount ³ (AUD)	Franking Credit ² (AUD)
1,667	114.1 cents	\$1,902.05	Nil	\$1,902.05	\$1,426.54	\$475.51	\$611.37

A partially franked total dividend of 114.1 cents per share comprising a Final Dividend of 102.6 cents per share and a Performance Fee Dividend of 11.5 cents per share.

- This withholding tax applies to you if the dividend amount is partially or totally unfranked and you are a:
 - resident of Australia and your TFN or ABN has not been recorded by the share registry. TFN withholding tax is deducted from the gross unfranked portion of the dividend at the highest marginal tax rate applying to personal income; or
 - non-resident of Australia. Non-resident withholding tax (30%) is deducted from the gross unfranked portion of the dividend unless you are a resident of a country which has entered into a Double Taxation Agreement with Australia. In that case a lower rate (generally 15%) may apply.
- This dividend is 75% franked and the franking credit has been calculated at the rate of 30%.
- The unfranked portion of this dividend excludes Conduit Foreign Income, therefore non-resident tax is applicable.

To update your TFN, bank account and other details, please log onto www.investorserve.com.au, call Boardroom Pty Limited on 1300 005 016 (within Australia), or call +61 2 9290 9600 (outside Australia) or email magellan@boardroomlimited.com.au.

Direct Credit Instruction

The total net payment has been paid in accordance with your instructions as shown below:

Bank Domicile:	AUS	Receipt Currency:	AUD
Bank Account Type:	Domestic	Amount Deposited:	1,902.05
Bank Code:	083-088		
Account Number:	*****140		
Account Name:	ELIZABETH GOLE SUPER FUND		
Exchange Rate:	N/A		

Please check the above details are correct and the payment has been credited to your account.

Please retain this statement for taxation purposes

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Dear Shareholder

Please find enclosed details of your dividend for the half year ended 30 June 2021.

For the six months ended 30 June 2021, the Board of Directors declared a total dividend of 114.1 cents per share (franked at 75%). The dividend payment comprises:

- A Final Dividend of 102.6 cents per share; and
- A Performance Fee Dividend of 11.5 cents per share.

The Performance Fee Dividend of 11.5 cents per share relates to the crystallised performance fees that Magellan earned in the 2021 financial year.

The Board of Directors also announced the introduction of a dividend reinvestment plan (DRP). If you would like to participate in the DRP for future dividends, you can log on as a registered user to www.investorserve.com.au, click on "Payment Instructions" and then "Reinvestments & Donations".

A copy of our 2021 Annual Report can be found on our website and we would encourage you to visit our Full Year Results Centre which brings together our key Full Year results documentation, along with recent business and investing insights. This can be found at: www.magellangroup.com.au/mfg-results-centre

Thank you for your ongoing interest and support of Magellan Financial Group Limited.

Your sincerely

Hamish M Douglass
Chairman
September 2021

ASX RELEASE DATED 17 August 2021:

**Magellan Financial Group Limited
Full year results for the period ended 30 June 2021**

- **Average funds under management up 9% to \$103.7 billion**
- **Profit before tax and performance fees of the Funds Management business up 10% to \$526.6 million**
- **Adjusted net profit after tax and before associates up 4% to \$454.4 million**
- **114.1 cents per share dividend declared for six months to 30 June 2021**
- **Total dividends for the year of 211.2 cents per share**

Results summary	FY2021	FY2020	Change
Average funds under management (\$ billions)	103.7	95.5	9%
Profit before tax and performance fees of the Funds Management business (\$ millions)	526.6	477.0	10%
Net profit after tax (\$ millions)	265.2	396.2	(33%)
Adjusted net profit after tax and before associates (\$ millions)	454.4	438.3	4%
Adjusted net profit after tax (\$ millions)	412.7	438.3	(6%)
Adjusted diluted earnings per share (cents per share)	225.0	241.5	(7%)
Total dividends (cents per share)	211.2	214.9	(2%)

Brett Cairns, CEO, said: "The 2021 financial year has been a very busy and productive one for Magellan with the completion of a number of important initiatives that we believe will add meaningfully to Magellan's value, diversity and resilience over time.

Our funds management business continues to perform strongly. During the period Magellan saw a 9% growth in average funds under management to \$103.7 billion. Profit before tax and performance fees of our funds management business increased 10% to \$526.6 million, reflecting the increase in average funds under management and cost efficiencies.

We were also very pleased to launch a number of new funds and strategic initiatives during the period. These include the MFG Core Series, Magellan Sustainable Fund and Magellan **FuturePay**, all of which we believe uniquely address a market need and are well positioned for the future.

Further, we are delighted with Magellan Capital Partners' three new strategic investments. FinClear, Guzman y Gomez and Barrenjoey Capital Partners have all performed strongly over the year and we are excited by their future prospects."

Establishment of dividend reinvestment plan

Magellan also today announced the establishment of a dividend reinvestment plan (DRP) to enable shareholders to reinvest all or part of their dividends at a small discount to market price with no brokerage charges.

The DRP will be in operation for the Final and Performance Fee Dividend declared for the six months ended 30 June 2021 of 114.1 cents per share. The DRP issue price will be set at a 1.5% discount calculated in accordance with the DRP Rules.

Shareholders will be sent an election notice in the coming days and will have until 7 September 2021 to elect to participate in the DRP for the Final and Performance Fee Dividend.

Below is the timetable for the upcoming dividend:

Ex-Dividend Date	23 August 2021
Record Date	24 August 2021
Last Date for DRP Elections	7 September 2021
Pricing Period	9 September to 24 September 2021
Cash Payment Date	23 September 2021
Issue Date under the DRP	30 September 2021

About Magellan

Magellan Financial Group is a specialist funds management business established in 2006 and based in Sydney, Australia. Magellan's core operating subsidiary, Magellan Asset Management Limited, manages approximately \$117 billion of funds under management at 31 July 2021 across its global equities, global listed infrastructure and Australian equities strategies for retail, high net worth and institutional investors and employs over 130 staff globally. Magellan is listed on the Australian Securities Exchange (ASX Code: MFG) and has a market capitalisation of approximately \$9 billion. Further information can be obtained from www.magellangroup.com.au.

