

Bucknall Superannuation Fund

Brenda Wishey

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax

| | 2021 \$ |
|---|-------------------|
| Benefits Accrued as a Result of Operations before Income Tax | 18,163.66 |
| <u>ADD:</u> | |
| Excess Accounting Loss Carried Forward | 24,055.00 |
| Rounding | 0.97 |
| <u>LESS:</u> | |
| Increase in Market Value | 949.88 |
| Carry Forward Accounting Loss | 24,055.00 |
| Non-Taxable Contributions | 24,968.75 |
| Taxable Income or Loss | (7,754.00) |

| | Income Amount | Tax Amount |
|---|---------------|-------------|
| Gross Tax @ 15% for Concessional Income | (7,754.00) | 0.00 |
| Gross Tax @ 45% for Net Non-Arm's Length Income | 0.00 | 0.00 |
| No-TFN Quoted Contributions @ 32% | 0.00 | 0.00 |
| Change in Carried Forward Losses | 7,754.00 | 0.00 |
| Provision for Income Tax | | 0.00 |

Provision for Income Tax vs. Income Tax Expense

| | |
|---------------------------------|-------------|
| Provision for Income Tax | 0.00 |
| Income Tax Expense | 0.00 |

Provision for Income Tax vs. Income Tax Payable

| | |
|--|-------------|
| Provision for Income Tax | 0.00 |
| Income Tax Payable (Receivable) | 0.00 |

Add: Supervisory Levy = \$259
Total Tax Payable: \$259

Exempt Current Pension Income Settings

| | |
|--------------------------------|---------|
| Pension Exempt % (Actuarial) | 0.0000% |
| Pension Exempt % (Expenses) | 0.0000% |
| Assets Segregated For Pensions | No |



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Agent VIRTU SUPER
Client THE TRUSTEE FOR BUCKNALL
SUPERANNUATION FUND
ABN 19 740 991 485
TFN 976 249 800

Income tax 002

| | |
|-----------------------|------------|
| Date generated | 02/09/2021 |
| Overdue | \$0.00 |
| Not yet due | \$0.00 |
| Balance | \$0.00 |

Transactions

12 results found - from **02 September 2019** to **02 September 2021** sorted by **processed date** ordered **newest to oldest**

| Processed date | Effective date | Description | Debit (DR) | Credit (CR) | Balance |
|----------------|----------------|--|------------|-------------|-------------|
| 12 Aug 2021 | 12 Aug 2021 | General interest charge | | | \$0.00 |
| 12 Aug 2021 | 11 Aug 2021 | Payment received | | \$259.00 | \$0.00 |
| 1 Feb 2021 | 5 Jan 2021 | General interest charge | | | \$259.00 DR |
| 8 Jan 2021 | 1 Dec 2020 | Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20 | \$259.00 | | \$259.00 DR |
| 5 Jan 2021 | 8 Jan 2021 | EFT refund for Income Tax for the period from 01 Jul 18 to 30 Jun 19 | \$259.00 | | \$0.00 |
| 4 Jan 2021 | 1 Jul 2020 | General interest charge | | | \$259.00 CR |
| 17 Dec 2020 | 2 Dec 2019 | Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19 | \$259.00 | | \$259.00 CR |
| 4 Dec 2020 | 3 Dec 2020 | Payment received | | \$259.00 | \$518.00 CR |
| 19 Aug 2020 | 18 Aug 2020 | Payment received | | \$259.00 | \$259.00 CR |

| Processed date | Effective date | Description | Debit (DR) | Credit (CR) | Balance |
|----------------|----------------|---|------------|-------------|------------|
| 26 Jun 2020 | 1 Jul 2020 | EFT refund for Income Tax for the period from 01 Jul 17 to 30 Jun 18 | \$51.48 | | \$0.00 |
| 26 Jun 2020 | 26 Jun 2020 | Interest on overpayment for Income Tax for the period from 01 Jul 17 to 30 Jun 18 | | \$3.23 | \$51.48 CR |
| 26 Jun 2020 | 9 Jul 2019 | Tax return Self Man Superfund - Income Tax for the period from 01 Jul 17 to 30 Jun 18 | | \$48.25 | \$48.25 CR |



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Agent VIRTU SUPER
Client THE TRUSTEE FOR BUCKNALL
SUPERANNUATION FUND
ABN 19 740 991 485
TFN 976 249 800

Activity statement 004

| | |
|-----------------------|------------|
| Date generated | 02/09/2021 |
| Overdue | \$0.00 |
| Not yet due | \$0.00 |
| Balance | \$0.00 |

Transactions

0 results found - from **02 September 2019** to **02 September 2021** sorted by **processed date** ordered **newest to oldest**