

J & P Byrne Superannuation Fund

ABN 51 369 841 691

Trustees: J & P Byrne Super Pty Ltd

Financial Statement

For the year ended 30 June 2021

J & P Byrne Superannuation Fund

Reports

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J & P Byrne Superannuation Fund
Operating Statement
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Member Receipts			
Contributions			
Employer		7,326.38	6,328.25
Member		41,240.71	62,020.92
Investment Gains			
Increase in Market Value	8A	261,557.40	(5,383.16)
Investment Income			
Distributions	7A	17,688.54	4,454.19
Interest	7B	30.76	464.61
Rent	7C	32,874.00	25,525.00
		360,717.79	93,409.81
Expenses			
Other Expenses			
Accountancy Fee		2,992.00	2,992.00
Adviser Fee		-	2,500.00
Auditor Fee		550.00	550.00
Fund Administration Fee		192.50	191.50
SMSF Supervisory Levy		259.00	259.00
		3,993.50	6,492.50
Benefits Accrued as a Result of Operations before Income Tax		356,724.29	86,917.31
Income Tax			
Income Tax Expense		13,574.85	11,035.35
		13,574.85	11,035.35
Benefits Accrued as a Result of Operations		343,149.44	75,881.96

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

J & P Byrne Superannuation Fund
Statement of Financial Position
as at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Direct Property	6A	750,000.00	499,014.30
Managed Investments	6B	196,137.68	110,633.08
Other Assets			
Cash At Bank		48,296.12	41,154.11
Receivables		5,458.94	3,251.94
Total Assets		<u>999,892.74</u>	<u>654,053.43</u>
Liabilities			
Income Tax Payable		2,178.21	(682.66)
Other Taxes Payable		2,712.00	2,883.00
Total Liabilities		<u>4,890.21</u>	<u>2,200.34</u>
Net Assets Available to Pay Benefits		<u>995,002.53</u>	<u>651,853.09</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Paul Byrne		572,321.22	378,361.75
Mrs Judith Byrne		422,681.31	273,491.34
Total Liability for Accrued Benefits		<u>995,002.53</u>	<u>651,853.09</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

J & P Byrne Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

J & P Byrne Superannuation Fund

Notes to the Financial Statements

As at 30 June 2021

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 1 October 2021 by the directors of the trustee company.

J & P Byrne Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	651,853.09	575,971.13
Benefits Accrued during the period	343,149.44	75,881.96
Benefits Paid during the period	0.00	0.00
Liability for Accrued Benefits at end of period	995,002.53	651,853.09

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	651,853.09	575,971.13
Benefits Accrued during the period	343,149.44	75,881.96
Benefits Paid during the period	0.00	0.00
Vested Benefits at end of period	995,002.53	651,853.09

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Direct Property

	Current	Previous
At market value:		
1/12 interest in 65 Waterloo	250,000.00	187,274.11
1/6 Interest in 65 Waterloo	500,000.00	311,740.19
	750,000.00	499,014.30

Note 6B – Managed Investments

	Current	Previous
At market value:		
Vanguard Growth Index Fund	196,137.68	110,633.08
	196,137.68	110,633.08

Note 7A – Distributions

	Current	Previous
Vanguard Growth Index Fund	17,688.54	4,454.19
	17,688.54	4,454.19

Note 7B – Interest

	Current	Previous
Cash Investment Acc	30.76	464.61
	30.76	464.61

J & P Byrne Superannuation Fund
Notes to the Financial Statements
As at 30 June 2021

Note 7C – Rent

	Current	Previous
1/6 Interest in 65 Waterloo	32,874.00	25,525.00
	32,874.00	25,525.00

Note 8A – Increase in Market Value

	Current	Previous
Direct Property		
1/12 interest in 65 Waterloo	62,725.89	0.00
1/6 Interest in 65 Waterloo	188,259.81	0.00
Managed Investments		
Vanguard Growth Index Fund	10,571.70	(5,383.16)
	261,557.40	(5,383.16)

J & P Byrne Superannuation Fund

Trustee Declaration

In the opinion of the Trustees of the J & P Byrne Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly the financial position of the Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2021.

Signed in accordance with a resolution of the directors of J & P Byrne Super Pty Ltd by:

Judith Byrne

20/10/2021

..... Dated:/...../.....

Judith Byrne

Director: J & P Byrne Super Pty Ltd

Paul Byrne

20/10/2021

..... Dated:/...../.....

Paul Byrne

Director: J & P Byrne Super Pty Ltd

Compilation Report to the Trustees and Members of J & P Byrne Superannuation Fund

ABN 51 369 841 691
For the period 1 July 2020 to 30 June 2021

On the basis of the information provided by the Trustees of J & P Byrne Superannuation Fund, we have compiled the accompanying special purpose financial statements of J & P Byrne Superannuation Fund for the period ended 30 June 2021, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of J & P Byrne Superannuation Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of J & P Byrne Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: Compilation of Financial Information**.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 Code of Ethics for Professional Accountants**.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 1 October 2021

Ron Palmer

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Name of Signatory: Mr Ronald Palmer

Address: Suite 5 13-15 Francis St
Dee Why, NSW 2099

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

J & P Byrne Superannuation Fund

Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
Cash Investment Acc				48,296.12	48,296.12			4.86%
				48,296.12	48,296.12			4.86%
<u>Managed Funds Market</u>								
Vanguard Growth Index Fund	130,415.72000	1.4642	1.5039	190,949.14	196,137.68	5,188.54	2.72%	19.72%
				190,949.14	196,137.68	5,188.54	2.72%	19.72%
<u>Property Direct Market</u>								
1/12 interest in 65 Waterloo	1.00000	187,274.1100	250,000.0000	187,274.11	250,000.00	62,725.89	33.49%	25.14%
1/6 Interest in 65 Waterloo	1.00000	311,740.1900	500,000.0000	311,740.19	500,000.00	188,259.81	60.39%	50.28%
				499,014.30	750,000.00	250,985.70	50.30%	75.42%
				738,259.56	994,433.80	256,174.24	34.70%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

J & P Byrne Superannuation Fund
Investment Performance
For the period from 1 July 2020 to 30 June 2021

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<u><i>Bank</i></u>								
Cash Investment Acc	41,154.11	81,895.51	74,753.50	48,296.12	0.00	30.76	30.76	0.07%
	41,154.11	81,895.51	74,753.50	48,296.12	0.00	30.76	30.76	0.07%
<u><i>Managed Funds Market</i></u>								
Vanguard Growth Index Fund	110,633.08	74,932.90	0.00	196,137.68	10,571.70	17,688.54	28,260.24	20.29%
	110,633.08	74,932.90	0.00	196,137.68	10,571.70	17,688.54	28,260.24	20.29%
<u><i>Property Direct Market</i></u>								
1/12 interest in 65 Waterloo	187,274.11	0.00	0.00	250,000.00	62,725.89	0.00	62,725.89	33.49%
1/6 65 Waterloo Partnership Net account	0.00	33,000.00	33,000.00	0.00	0.00	0.00	0.00	0.00%**
1/6 Interest in 65 Waterloo	311,740.19	0.00	0.00	500,000.00	188,259.81	32,874.00	221,133.81	74.88%
	499,014.30	33,000.00	33,000.00	750,000.00	250,985.70	32,874.00	283,859.70	58.82%

J & P Byrne Superannuation Fund

Investment Performance

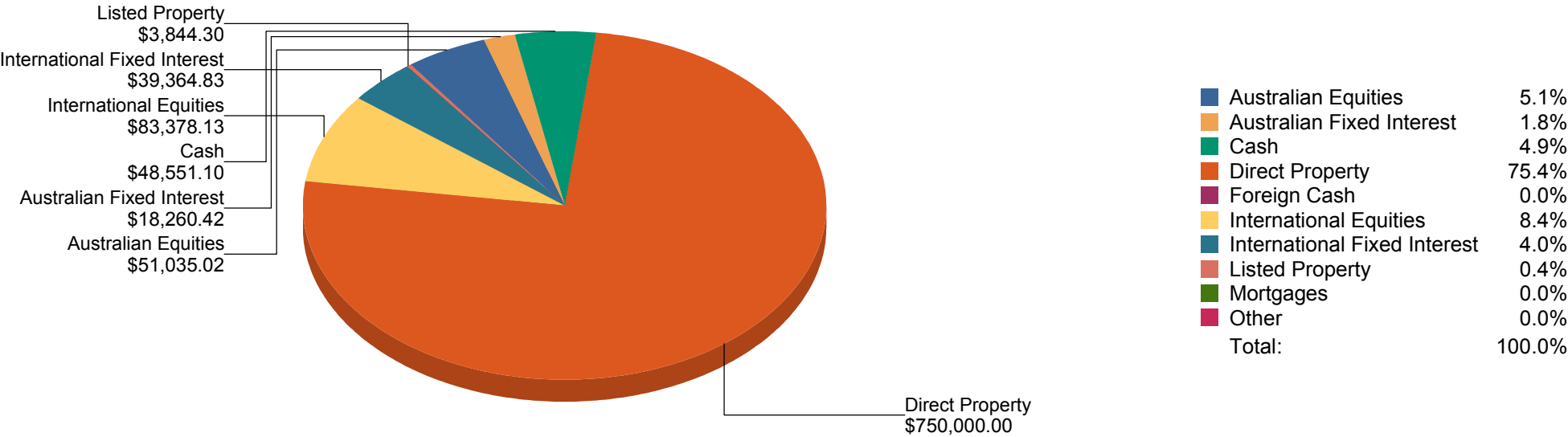
For the period from 1 July 2020 to 30 June 2021

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
Fund Total	650,801.49	189,828.41	107,753.50	994,433.80	261,557.40	50,593.30	312,150.70	46.83%

** Due to issues inherent in the Dietz calculation methodology, which can produce an invalid return in circumstances of extreme intra-period asset appreciation (and realisation of these gains), a Simple Rate of Return has been substituted for the purposes of this return.

J & P Byrne Superannuation Fund
Investment Allocation as at 30 June 2021

Current Asset Allocation



J & P Byrne Superannuation Fund

Investment Allocation as at 30 June 2021

	Australian Equities	Australian Fixed Interest	Cash	Direct Property	International Equities	International Fixed Interest	Listed Property	Total (\$)
1/12 interest in 65 Waterloo	0.00 0.00%	0.00 0.00%	0.00 0.00%	250,000.00 100.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	250,000.00 100.00%
1/6 Interest in 65 Waterloo	0.00 0.00%	0.00 0.00%	0.00 0.00%	500,000.00 100.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	500,000.00 100.00%
Cash Investment Acc	0.00 0.00%	0.00 0.00%	48,296.12 100.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	48,296.12 100.00%
Vanguard Growth Index Fund	51,035.02 26.02%	18,260.42 9.31%	254.98 0.13%	0.00 0.00%	83,378.13 42.51%	39,364.83 20.07%	3,844.30 1.96%	196,137.68 100.00%
Total	51,035.02 5.13%	18,260.42 1.84%	48,551.10 4.88%	750,000.00 75.42%	83,378.13 8.38%	39,364.83 3.96%	3,844.30 0.39%	994,433.80 100.00%

NOTE: Investment Totals include Unsettled Amounts.

J & P Byrne Superannuation Fund
Realised Capital Gains
For the period from 1 July 2020 to 30 June 2021

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* Where there is an Excess Tax Value Amount, the Accounting Profit/(Loss) figure takes account of this. Accounting Profit/(Loss) equals Proceeds less Excess Tax Value less Original Cost.

J & P Byrne Superannuation Fund
Realised Capital Gains
For the period from 1 July 2020 to 30 June 2021

Capital Gains Tax Return Summary

	Indexation	Discount	Other	Deferred	Total Capital Gains	Capital Losses
Current Year Capital Gains						
Shares & Units - Listed Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Listed Trusts	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Units	0.00	0.00	0.00	0.00	0.00	0.00
Australian Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Other Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Collectables	0.00	0.00	0.00	0.00	0.00	0.00
Other CGT Assets & Other CGT Events	0.00	0.00	0.00	0.00	0.00	0.00
Distributed Capital Gains from Trusts	0.00	11,152.00	0.00	0.00	11,152.00	0.00
	<u>0.00</u>	<u>11,152.00</u>	<u>0.00</u>	<u>0.00</u>	<u>11,152.00</u>	<u>0.00</u>
Capital Losses Applied						
Current Year	0.00	0.00	0.00	0.00	0.00	
Prior Years	0.00	0.00	0.00	0.00	0.00	
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
Net Capital Gains						
Net Gain after applying losses	0.00	11,152.00	0.00	0.00	11,152.00	
Discount applicable		3,717.00				
Net Gain after applying discount	<u>0.00</u>	<u>7,435.00</u>	<u>0.00</u>	<u>0.00</u>	<u>7,435.00</u>	

J & P Byrne Superannuation Fund
Unrealised Capital Gains as at 30 June 2021

		Accounting Treatment			Taxation Treatment								
		Market Value	Original Cost	Accounting Gain/(Loss)	Cost Base Calculation			Capital Gains Calculation					
					Tax Free	Tax Deferred	AMIT	Amount	Indexation	Discountable	Other	Deferred	Capital Loss
<u>Bank</u>													
Cash Investment Acc													
30/06/2021	48,296.12	48,296.12	48,296.12	0.00	0.00	0.00	0.00	48,296.12				0.00	
	48,296.12	48,296.12	48,296.12	0.00	0.00	0.00	0.00	48,296.12				0.00	
BankTotal		48,296.12	48,296.12	0.00	0.00	0.00	0.00	48,296.12				0.00	
<u>Managed Funds Market</u>													
Vanguard Growth Index Fund													
5/03/2020	68,138.46	102,476.30	100,000.00	2,476.30	0.00	0.00	1,731.13	101,731.13		745.17			
31/03/2020	777.54	1,169.38	1,016.24	153.14	0.00	0.00	19.76	1,036.00		133.38			
22/04/2020	3,688.68	5,547.56	5,000.00	547.56	0.00	0.00	93.71	5,093.71		453.85			
26/05/2020	3,526.34	5,303.41	5,000.00	303.41	0.00	0.00	89.59	5,089.59		213.82			
12/06/2020	3,547.86	5,335.77	5,000.00	335.77	0.00	0.00	90.14	5,090.14		245.63			
1/07/2020	2,342.05	3,522.31	3,251.94	270.37	0.00	0.00	30.04	3,281.98			240.33		
28/07/2020	3,534.82	5,316.16	5,000.00	316.16	0.00	0.00	45.33	5,045.33			270.83		
21/08/2020	3,455.43	5,196.77	5,000.00	196.77	0.00	0.00	44.31	5,044.31			152.46		
6/10/2020	3,512.47	5,282.55	5,000.00	282.55	0.00	0.00	45.03	5,045.03			237.52		
7/10/2020	1,584.00	2,382.24	2,208.26	173.98	0.00	0.00	20.32	2,228.58			153.66		
17/11/2020	6,746.27	10,146.00	10,000.00	146.00	0.00	0.00	86.51	10,086.51			59.49		
31/12/2020	2,004.78	3,015.07	2,952.45	62.62	0.00	0.00	25.71	2,978.16			36.91		
2/02/2021	6,625.15	9,963.84	10,000.00	(36.16)	0.00	0.00	84.97	10,084.97					121.13
9/04/2021	4,475.42	6,730.77	6,520.25	210.52	0.00	0.00	57.39	6,577.64			153.13		
13/04/2021	6,719.98	10,106.46	10,000.00	106.46	0.00	0.00	86.17	10,086.17			20.29		
24/06/2021	9,736.47	14,643.09	15,000.00	(356.91)	0.00	0.00	124.87	15,124.87					481.78
	130,415.72	196,137.68	190,949.14	5,188.54	0.00	0.00	2,674.98	193,624.12		1,791.85	1,324.62		602.91
Managed Funds MarketTotal		196,137.68	190,949.14	5,188.54	0.00	0.00	2,674.98	193,624.12		1,791.85	1,324.62		602.91
<u>Property Direct Market</u>													
1/12 interest in 65 Waterloo													
5/12/2018	1.00	250,000.00	187,274.11	62,725.89	0.00	0.00	0.00	187,274.11		62,725.89			
	1.00	250,000.00	187,274.11	62,725.89	0.00	0.00	0.00	187,274.11		62,725.89			

J & P Byrne Superannuation Fund
Unrealised Capital Gains as at 30 June 2021

		Accounting Treatment			Taxation Treatment								
		Market Value	Original Cost	Accounting Gain/(Loss)	Cost Base Calculation				Capital Gains Calculation				
					Tax Free	Tax Deferred	AMIT	Amount	Indexation	Discountable	Other	Deferred	Capital Loss
<u>Property Direct Market</u>													
1/6 Interest in 65 Waterloo													
15/03/2014	1.00	500,000.00	311,740.19	188,259.81	0.00	0.00	0.00	311,740.19		188,259.81			
	1.00	500,000.00	311,740.19	188,259.81	0.00	0.00	0.00	311,740.19		188,259.81			
Property Direct MarketTotal		750,000.00	499,014.30	250,985.70	0.00	0.00	0.00	499,014.30		250,985.70			

J & P Byrne Superannuation Fund
Unrealised Capital Gains as at 30 June 2021

Capital Gains Tax Return Summary

	Indexation	Discount	Other	Deferred	Total Capital Gains	Capital Losses
Current Year Capital Gains						
Shares & Units - Listed Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Listed Trusts	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Units	0.00	1,791.00	1,324.00	0.00	3,115.00	602.00
Australian Real Estate	0.00	250,985.00	0.00	0.00	250,985.00	0.00
Other Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Collectables	0.00	0.00	0.00	0.00	0.00	0.00
Other CGT Assets & Other CGT Events	0.00	0.00	0.00	0.00	0.00	0.00
Distributed Capital Gains from Trusts	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	252,776.00	1,324.00	0.00	254,100.00	602.00
Capital Losses Applied						
Current Year	0.00	0.00	602.00	0.00	602.00	
Prior Years	0.00	0.00	0.00	0.00	0.00	
	0.00	0.00	602.00	0.00	602.00	
Net Capital Gains						
Net Gain after applying losses	0.00	252,776.00	722.00	0.00	253,498.00	
Discount applicable		84,258.00				
Net Gain after applying discount	0.00	168,518.00	722.00	0.00	169,240.00	

Gains/Losses on Custom Holding Accounts

Account Name	Book Cost	Value	Gain/(Loss)	Tax Rate %	Tax Effect
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Custom Holding Accounts Totals

J & P Byrne Superannuation Fund

Members Summary Report - For the period 1/07/2020 to 30/06/2021

Member's Detail		Opening Balance	Increases				Decreases				Closing Balance
			Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out	
Mrs Judith Byrne											
2/7 Birdwood Avenue Collaroy NSW 2097											
Accumulation	Accumulation	273,491.34	26,376.00	0.00	129,370.31	0.00	(6,556.34)	0.00	0.00	0.00	422,681.31
		273,491.34	26,376.00	0.00	129,370.31	0.00	(6,556.34)	0.00	0.00	0.00	422,681.31
Mr Paul Byrne											
2/7 Birdwood Ave Collaroy NSW 2097											
Accumulation	Accumulation	378,361.75	22,191.09	0.00	178,786.89	0.00	(7,018.51)	0.00	0.00	0.00	572,321.22
		378,361.75	22,191.09	0.00	178,786.89	0.00	(7,018.51)	0.00	0.00	0.00	572,321.22
		651,853.09	48,567.09	0.00	308,157.20	0.00	(13,574.85)	0.00	0.00	0.00	995,002.53

J & P Byrne Superannuation Fund
(ABN: 51 369 841 691)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 2/7 Birdwood Avenue Collaroy, NSW 2097
Member Number: BYRN17	Date of Birth: 29 April 1959
Mrs Judith Byrne	Date Joined Fund: 21 February 2014
	Eligible Service Date: 21 February 2014
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2020	
Accumulation	273,491.34
Total as at 1 Jul 2020	273,491.34
Withdrawal Benefit as at 30 Jun 2021	
Accumulation	422,681.31
Total as at 30 Jun 2021	422,681.31

Your Tax Components

Tax Free	20,502.83
Taxable - Taxed	402,178.48
Taxable - Untaxed	-

Your Preservation Components

Preserved	413,177.12
Restricted Non Preserved	9,504.19
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

J & P Byrne Superannuation Fund
(ABN: 51 369 841 691)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 2/7 Birdwood Avenue Collaroy, NSW 2097
Member Number: BYRN17	Date of Birth: 29 April 1959
Mrs Judith Byrne	Date Joined Fund: 21 February 2014
Accumulation Account	Eligible Service Date: 21 February 2014
Accumulation	Tax File Number Held: Yes
	Account Start Date: 21 February 2014

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020273,491.34	Tax Free4.8507 %20,502.83
<u>Increases to your account:</u>	Taxable - Taxed402,178.48
Employer Contributions3,372.85	Taxable - Untaxed-
Member Contributions23,003.15	Your Preservation Components
Share Of Net Fund Income129,370.31	Preserved413,177.12
<u>Total Increases</u> 155,746.31	Restricted Non Preserved9,504.19
<u>Decreases to your account:</u>	Unrestricted Non Preserved-
Contributions Tax3,750.68	Your Insurance Benefits
Tax on Net Fund Income2,805.66	No insurance details have been recorded
<u>Total Decreases</u> 6,556.34	Your Beneficiaries
Withdrawal Benefit as at 30 Jun 2021422,681.31	No beneficiary details have been recorded

Trustee

The Trustee of the Fund is as follows:

J & P Byrne Super Pty Ltd

The directors of the Trustee company are:

Judith Byrne and
Paul Byrne

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund



.....
Judith Byrne
Director - J & P Byrne Super Pty Ltd



.....
Paul Byrne
Director - J & P Byrne Super Pty Ltd

Statement Date: 30 June 2021

For Enquiries:

phone **0401694251**

mail **J & P Byrne Superannuation Fund, PO Box 167, Narrabeen NSW 2101**

J & P Byrne Superannuation Fund
(ABN: 51 369 841 691)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 2/7 Birdwood Ave Collaroy, NSW 2097
Member Number: BYRN19	Date of Birth: 25 February 1960
Mr Paul Barry Byrne	Date Joined Fund: 21 February 2014
	Eligible Service Date: 21 February 2014
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2020	
Accumulation	378,361.75
Total as at 1 Jul 2020	<u><u>378,361.75</u></u>
Withdrawal Benefit as at 30 Jun 2021	
Accumulation	572,321.22
Total as at 30 Jun 2021	<u><u>572,321.22</u></u>

Your Tax Components

Tax Free	74,318.94
Taxable - Taxed	498,002.28
Taxable - Untaxed	-

Your Preservation Components

Preserved	572,321.22
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

J & P Byrne Superannuation Fund
(ABN: 51 369 841 691)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 2/7 Birdwood Ave Collaroy, NSW 2097
Member Number: BYRN19	Date of Birth: 25 February 1960
Mr Paul Barry Byrne	Date Joined Fund: 21 February 2014
Accumulation Account	Eligible Service Date: 21 February 2014
Accumulation	Tax File Number Held: Yes
	Account Start Date: 21 February 2014

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020378,361.75	Tax Free12.9855 %74,318.94
<u>Increases to your account:</u>	Taxable - Taxed498,002.28
Employer Contributions3,953.53	Taxable - Untaxed-
Member Contributions18,237.56	Your Preservation Components
Share Of Net Fund Income178,786.89	Preserved572,321.22
<u>Total Increases</u> 200,977.98	Restricted Non Preserved-
<u>Decreases to your account:</u>	Unrestricted Non Preserved-
Contributions Tax3,141.16	Your Insurance Benefits
Tax on Net Fund Income3,877.35	No insurance details have been recorded
<u>Total Decreases</u> 7,018.51	Your Beneficiaries
Withdrawal Benefit as at 30 Jun 2021572,321.22	No beneficiary details have been recorded

Trustee

The Trustee of the Fund is as follows:

J & P Byrne Super Pty Ltd

The directors of the Trustee company are:

Judith Byrne and

Paul Byrne

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

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Signed on behalf of the Trustee of the Fund



.....
Judith Byrne

Director - J & P Byrne Super Pty Ltd



.....
Paul Byrne

Director - J & P Byrne Super Pty Ltd

Statement Date: 30 June 2021

For Enquiries:

phone **0401694251**

mail **J & P Byrne Superannuation Fund, PO Box 167, Narrabeen NSW 2101**