



# Unitholder notice

## AMMA tax statement glossary

30 June 2021

We have prepared this glossary to assist individual taxpayers to understand key terms and phrases on their Attribution Managed investment trust Member Annual (AMMA) statement.

This information is not a substitute for professional tax advice. We recommend you seek professional tax advice before completing your tax return.

### General terms

Term	Description
<b>AMMA statement</b>	The Attribution Managed investment trust Member Annual (AMMA) statement replaces the annual tax statement that was provided in the past. AMMA statements provide attribution, cash distribution and cost base adjustment information for your income tax return.
<b>Attribution</b>	Your share of the income of the fund that has been attributed to you.
<b>Cash distribution</b>	The amount that the fund has paid you in cash during the financial year.

### Australian income

Term	Description
<b>Unfranked distributions</b>	No franking credits are attached to these distributions.
<b>Unfranked Conduit Foreign Income (CFI) distributions</b>	If you are an Australian resident for tax purposes you need to declare this amount in your assessable income as unfranked distributions. No franking credits are attached to these distributions.
<b>Interest (Subject to non-resident withholding tax)</b>	Interest earned on amounts such as cash or fixed interest on securities held in Australia which are subject to non-resident withholding tax. If you are an Australian tax resident investor, you need to declare this amount in your assessable income as interest income.
<b>Interest (Not subject to non-resident withholding tax)</b>	Interest earned on amounts such as cash or fixed interest on securities held in Australia which are not subject to non-resident withholding tax. If you are an Australian tax resident investor, you need to declare this amount in your assessable income as interest income.

## Australian income continued

Term	Description
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**Clean Building**

A clean building MIT is one that:

**MIT Income**

- holds one or more clean buildings, including the land in which the buildings are situated
- does not derive assessable income from any taxable Australian property other than from the clean buildings or assets that are reasonably incidental to those buildings.

A clean building MIT is allowed to hold and receive income from any assets reasonably incidental to clean buildings provided that the income received from those assets is less than 5% of the total income received from clean buildings

A building is a clean building if:

- the construction of the building commenced on or after 1 July 2012 the building is a commercial building that is an office building, hotel or shopping centre, or a combination of these
- the building meets and continues to maintain at all times during the income year at least a 5 Star Green Star rating as certified by the Green Building Council of Australia or a 5.5 star energy rating as accredited by the National Australian Built Environment Rating System.

A building is taken to have commenced construction when the works on the lowest level, including the basement level, of the building begins. Site preparation for construction and works undertaken below the lowest level of the building such as excavation or site stabilisation works do not amount to commencement of construction.

A concessional rate of 10% applies to fund payments by a clean building MIT.

**Excluded from NCMI / Non-NCMI**

'Excluded from NCMI' amounts are amounts that are attributable to income that would be NCMI but for:

- Approved economic infrastructure facility exception (see subsection 12-437(5) of Schedule 1 to the TAA 1953)
- Transitional – MIT cross staple arrangement income (see section 12-440 of Schedule 1 to the TAA 1953)
- Transitional – MIT trading trust income (see section 12-447 of Schedule 1 to the TAA 1953)
- Transitional – MIT residential housing income (see section 12-451 of Schedule 1 to the TAA 1953)
- Transitional – MIT agricultural income (see section 12-449 of Schedule 1 to the TAA 1953)

If the transitional rules apply, the concessional MIT withholding tax rate of 15% (for recipients in exchange of information countries) will continue to apply for the relevant transitional periods.

## Australian income continued

Term	Description
<b>Non-Concessional Managed Investment Trust ("MIT") Income</b>	<p>An amount of a fund payment will be non-concessional MIT income ("NCMI") if it is attributable to income that is:</p> <ul style="list-style-type: none"> <li>• MIT cross staple arrangement income;</li> <li>• MIT trading trust income;</li> <li>• MIT agricultural income;</li> <li>• MIT residential housing income.</li> </ul> <p>These amendments apply from 1 July 2019. Transitional rules apply to appropriately protect existing arrangements from the impact of the amendments – please see the 'Excluded from NCMI' section for more details.</p> <p>To improve the integrity of the income tax law for arrangements involving stapled structures and to limit access to tax concessions for foreign investors, the managed investment trust (MIT) withholding rate on fund payments that are attributable to non-concessional MIT income has been changed to 30%.</p> <p>For more info, please refer to the ATO website for more details: <a href="http://www.ato.gov.au">www.ato.gov.au</a></p>
<b>Other income</b>	Any other income from Australian sources (excluding capital gains) that is taxable. This includes rental income from indirect property investments.
<b>Franked distributions</b>	Your share of franked distributions. Your share of franking credits in relation to franked distributions is provided in the Tax Paid/Offset column. Franking credit is included in the attributed franked distributions that form part of the assessable income in your tax return. You may be entitled to tax offsets to reduce your income tax payable or receive a refund from the ATO.
<b>Capital gains</b>	
<b>Discounted capital gains Taxable Australian Property (TAP)</b> <b>Discounted capital gains Non Taxable Australian Property (NTAP)</b>	Gains on the disposal of investments that have been held by the fund for at least 12 months. The gains have been reduced by 50 per cent by the CGT discount. The categories Taxable Australian Property (TAP) and Non Taxable Australian Property (NTAP) do not affect the tax position of an Australian tax resident investor.
<b>Capital gains – other method TAP</b> <b>Capital gains – other method NTAP</b>	Capital gains where the discount method has not been applied (such as for CGT assets held by the fund for less than 12 months). The categories TAP and NTAP do not affect the tax position of an Australian tax resident investor.
<b>AMIT Capital Gains Tax (CGT) gross up amount</b>	The additional amount that needs be added to the attribution discounted capital gains TAP and NTAP amounts to work out the gross attribution capital gain before any discount has been applied.
<b>Other capital gains distribution</b>	The capital gains amounts paid to you as a cash distribution that has not been reflected in other parts of the AMMA statement.

## Foreign income

Term	Description
<b>Assessable foreign source income</b>	Income derived from a foreign source that needs to be included in your assessable income.

## Other non-assessable amounts

Term	Description
<b>Net exempt income</b>	This amount is non assessable and is not required to be included in your tax return. This amount may affect your cost base calculation of your investment and has been reflected in the AMIT cost base net excess or shortfall amount.
<b>Non-assessable non-exempt amount</b>	This amount is non assessable and is not required to be included in your tax return. This amount may affect your cost base calculation of your units in the fund and has been reflected in the AMIT cost base net excess or shortfall amount.
<b>Other non-attributable amounts</b>	This is the cash distribution and other entitlements from the fund that exceed the attribution amount. This amount may affect your cost base calculation of your units in the fund and has been reflected in the AMIT cost base net excess or shortfall amount.
<b>AMIT cost base net amount - excess</b>	This will reduce both the cost base and the reduced cost base of your units in the fund.
<b>AMIT cost base net amount - shortfall</b>	This will increase both the cost base and the reduced cost base of your units in the fund.

## Tax withheld

Term	Description
<b>Tax File Number (TFN) amount withheld</b>	If you have not provided a tax file number (TFN), withholding tax will be deducted from your distribution or attribution amount at the highest marginal rate (including any applicable levies).
<b>Non-resident withholding tax</b>	If you are a non-resident, withholding tax will be deducted from your distribution or attribution amount based on the rate in your country of tax residence.

**If you have any questions, please contact Vanguard Client Services  
Monday to Friday, 8:00am to 6:00pm AET:**

Retail investors - **1300 655 101**  
Financial advisers - **1300 655 205**



S1-003-2443

J & P BYRNE SUPERANNUATION FUND  
PO BOX 167  
NARRABEEN NSW 2101

## Vanguard AMMA Statement

Year ended 30 June 2021

Investor name: J & P Byrne Superannuation Fund  
Account number: 754777  
Tax file number status: Supplied

### Components of Attribution

Australian Income	Cash Distributions	Tax Paid/Offset	Tax Attribution
Unfranked distributions	\$46.25		\$24.22
Unfranked CFI distributions	\$85.33		\$85.49
Interest - subject to non-resident WHT	\$11.04		\$9.96
Interest - not subject to non-resident WHT	\$329.76		\$316.56
Other income	\$5,056.51		\$4,533.85
Other income - CBMI	\$0.00		\$0.00
Other income excluding NCMI	\$1.07		\$1.41
Other income - NCMI	\$2.01		\$2.38
<b>Non-Primary Production Income</b>	<b>\$5,531.97</b>		<b>\$4,973.87</b>
<b>Franked Distributions</b>	<b>\$855.09</b>	<b>\$390.32</b>	<b>\$1,247.20</b>

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Investor number: 754777

**Capital Gains**

Discount capital gain TAP	\$0.00	\$0.00
Discount capital gain TAP - CBMI	\$0.00	\$0.00
Discount capital gain TAP excluding NCMI	\$0.00	\$0.00
Discount capital gain TAP - NCMI	\$0.00	\$0.00
Discount capital gain NTAP	\$4,508.61	\$5,576.07
Capital gains - other method TAP	\$0.00	\$0.00
Capital gains - other method TAP - CBMI	\$0.00	\$0.00
Capital gains - other method TAP excluding NCMI	\$0.00	\$0.00
Capital gains - other method TAP - NCMI	\$0.00	\$0.00
Capital gains - other method NTAP	\$17.13	\$0.19
<b>Net Capital Gain</b>	<b>\$4,525.74</b>	<b>\$5,576.26</b>
AMIT CGT gross up amount		\$5,576.07
Other capital gains distribution	\$4,508.61	
<b>Total Current Year Capital Gains</b>	<b>\$9,034.35</b>	<b>\$11,152.33</b>

**Foreign Income****Cash Distributions****Tax Paid/Offset****Tax Attribution**

<b>Assessable Foreign Source Income</b>	<b>\$1,718.47</b>	<b>\$158.32</b>	<b>\$1,987.61</b>
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Investor number: 754777

**Other non-assessable Amounts**

Non-assessable non-exempt amount	\$0.00	\$0.00
Net exempt income	\$0.00	
Other non-attributable amounts	\$0.00	
<b>Gross Amount</b>	<b>\$17,139.88</b>	<b>\$19,361.01</b>
AMIT cost base net amount		
- Excess (Reduce cost base)		\$0.00
- Shortfall (Increase cost base)		\$1,672.45
Less TFN amounts withheld	\$0.00	
Less non-resident withholding tax		
- Interest/dividend amounts withheld	\$0.00	
- Fund payment amounts withheld	\$0.00	
- Fund payment CBMI amounts withheld	\$0.00	
- Fund payment excluding NCMI amounts withheld	\$0.00	
- Fund payment NCMI amounts withheld	\$0.00	
Less other expenses	\$0.00	
<b>Net cash distribution</b>	<b>\$17,139.88</b>	

If you are complying Superannuation Fund, your net capital gain is \$7,434.95.

If you are a company or a non-complying Superannuation Fund, your net capital gain is \$11,152.33.





**Vanguard**

Investor number: 754777

## Vanguard AMMA Statement - Detail

### Components of Attribution

Investment product: **Vanguard Growth Index Fund**

Australian Income	Cash Distributions	Tax Paid/Offset	Tax Attribution
Unfranked distributions	\$46.25		\$24.22
Unfranked CFI distributions	\$85.33		\$85.49
Interest - subject to non-resident WHT	\$11.04		\$9.96
Interest - not subject to non-resident WHT	\$329.76		\$316.56
Other income	\$5,056.51		\$4,533.85
Other income - CBMI	\$0.00		\$0.00
Other income excluding NCMI	\$1.07		\$1.41
Other income - NCMI	\$2.01		\$2.38
<b>Non-Primary Production Income</b>	<b>\$5,531.97</b>		<b>\$4,973.87</b>
<b>Franked Distributions</b>	<b>\$855.09</b>	<b>\$390.32</b>	<b>\$1,247.20</b>



**Vanguard**

Investor number: 754777

**Capital Gains**

Discount capital gain TAP	\$0.00	\$0.00
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Discount capital gain NTAP	\$4,508.61	\$5,576.07
Capital gains - other method TAP	\$0.00	\$0.00
Capital gains - other method TAP - CBMI	\$0.00	\$0.00
Capital gains - other method TAP excluding NCMI	\$0.00	\$0.00
Capital gains - other method TAP - NCMI	\$0.00	\$0.00
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<b>Net Capital Gain</b>	<b>\$4,525.74</b>	<b>\$5,576.26</b>
AMIT CGT gross up amount		\$5,576.07
Other capital gains distribution	\$4,508.61	
<b>Total Current Year Capital Gains</b>	<b>\$9,034.35</b>	<b>\$11,152.33</b>

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Foreign Income	Cash Distributions	Tax Paid/Offset	Tax Attribution
<b>Assessable Foreign Source Income</b>	<b>\$1,718.47</b>	<b>\$158.32</b>	<b>\$1,987.61</b>
<b>Other non-assessable Amounts</b>			
Non-assessable non-exempt amount	\$0.00		\$0.00
Net exempt income	\$0.00		
Other non-attributable amounts	\$0.00		
<b>Gross Amount</b>	<b>\$17,139.88</b>		<b>\$19,361.01</b>
AMIT cost base net amount			
- Excess (Reduce cost base)			\$0.00
- Shortfall (Increase cost base)			\$1,672.45
Less TFN amounts withheld	\$0.00		
Less non-resident withholding tax			
- Interest/dividend amounts withheld	\$0.00		
- Fund payment amounts withheld	\$0.00		
- Fund payment CBMI amounts withheld	\$0.00		
- Fund payment excluding NCMI amounts withheld	\$0.00		
- Fund payment NCMI amounts withheld	\$0.00		
Less other expenses	\$0.00		
<b>Net cash distribution</b>	<b>\$17,139.88</b>		

Throughout the year, \$4,537.64 included in the Net Cash Distribution was classified as fund payment amounts.

Please retain this statement for income tax purposes.

This statement constitutes a payment summary for the purposes of subdivision 12-H of Schedule 1 to the *Tax Administration Act 1953*.



**Vanguard®**

Investor number: 754777

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#### Contact us



Log in to Vanguard Online  
[vanguard.com.au](http://vanguard.com.au)



Call us on 1300 655 101  
Monday to Friday, 8:00am to 6:00pm (AET)

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