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Client: The Cubit Superannuation Fund						W/P: Q3	
Index Period/ Year end: 30-06-21						Initials: RGL Date: 21-01-22	
BAS Reconciliation CASH						Prep by: <i>Elizabeth Meiklejohn</i> Rev by:	

AS PER BAS RETURNS LODGED	GST Collected 1A	GST Paid 1B	NET GST LIABILITY	Income Tax Instalment 5A	PAYG Withheld W2	Total	Gross Wages W1 W1
September	8,240		8,240			8,240	
December	908	105	803			803	
March	908		908			908	
June	1,363		1,363			1,363	
Annual							
	11,419	105	11,314			11,314	

A

Cash Basis Adjustments GST Collected GST on closing Debtors 2,978 2,978 B GST Paid GST on closing Creditors C Other Adjustments GST Collected <table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td>Sale of Bins - Inv 0065</td><td style="text-align: right;">900</td><td></td></tr> <tr><td>Sale of Bins - Inv 0068</td><td style="text-align: right;">1,318</td><td></td></tr> <tr><td>FCN - Inv paid</td><td style="text-align: right;">2,330</td><td></td></tr> <tr><td>Harrison Package Inv</td><td style="text-align: right;">303</td><td></td></tr> <tr><td>Other</td><td></td><td></td></tr> <tr><td>Other</td><td></td><td></td></tr> </table> GST Paid <table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td>Virtu & Brokerage</td><td></td><td style="text-align: right;">(343)</td></tr> <tr><td>2019 GST missed</td><td></td><td style="text-align: right;">(584)</td></tr> <tr><td>Other</td><td></td><td></td></tr> </table> Net GST Adjustments Exc GST on Debtors & Creditors 3,924 D	Sale of Bins - Inv 0065	900		Sale of Bins - Inv 0068	1,318		FCN - Inv paid	2,330		Harrison Package Inv	303		Other			Other			Virtu & Brokerage		(343)	2019 GST missed		(584)	Other			RECONCILE TO NET LIABILITY OUTSTANDING <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>Total GST for year per BAS</td> <td></td> <td style="text-align: right;">11,314</td> </tr> <tr> <td>Less Payments Made</td> <td>SEP</td> <td></td> </tr> <tr> <td></td> <td>DEC</td> <td style="text-align: right;">1,479</td> </tr> <tr> <td></td> <td>MAR</td> <td style="text-align: right;">(1,479)</td> </tr> <tr> <td>Balance Due</td> <td></td> <td style="text-align: right;">9,835</td> </tr> <tr> <td>Total Adjustments (Refer Left)</td> <td></td> <td></td> </tr> <tr> <td>Debtors in 20FY</td> <td>GST Collected</td> <td style="text-align: right;">7,828</td> </tr> <tr> <td>Debtors in 20FY</td> <td>GST Paid</td> <td style="text-align: right;">(927)</td> </tr> <tr> <td>Net Outstanding per accounts</td> <td></td> <td style="text-align: right;">16,736</td> </tr> </table> <div style="border: 2px solid red; padding: 5px; margin-top: 10px;"> 3,924 D FAL to take up on next BAS </div>	Total GST for year per BAS		11,314	Less Payments Made	SEP			DEC	1,479		MAR	(1,479)	Balance Due		9,835	Total Adjustments (Refer Left)			Debtors in 20FY	GST Collected	7,828	Debtors in 20FY	GST Paid	(927)	Net Outstanding per accounts		16,736
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	7,828				
	(927)				

Client does own BAS

The Cubit Superannuation Fund

ABN: 55 968 604 768

Activity Statement Preparation Report - Detail

For the period 1 July 2021 to 30 June 2022

GST Detail

Description	Return Item	Gross (Inc GST)	GST
Income (GST Collected)			
<u>Sales Detail</u>			
Rental Statement		3,331.57	302.87
Rental Statement		3,331.57	302.87
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Rental Statement		1,086.83	0.00
Rental Statement		300.62	0.00
Rental Statement		1,448.95	0.00
Rental Statement		303.51	0.00
Rental Statement		1,117.98	0.00
Rental Statement		3,331.57	302.87
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Rental Statement		3,331.57	302.87
CREDIT INTEREST		70.80	0.00
CREDIT INTEREST		12.79	0.00
CREDIT INTEREST		9.49	0.00
CREDIT INTEREST		10.06	0.00
CREDIT INTEREST		9.89	0.00
CREDIT INTEREST		10.37	0.00
CREDIT INTEREST		10.54	0.00
CREDIT INTEREST		9.64	0.00
CREDIT INTEREST		15.02	0.00
CREDIT INTEREST		10.81	0.00
CREDIT INTEREST		16.74	0.00
CREDIT INTEREST		16.38	0.00
Sundry		1.66	0.00
Rental Statement		1,117.98	0.00
Rental Statement		294.62	0.00
Rental Statement		1,448.95	0.00
Rental Statement		1,117.98	0.00
Rental Statement		294.85	0.00
Total Sales	G1	48,715.30	3,634.44
<u>Export Sales Detail</u>			
Nil			
Export Sales	G2		
<u>Other GST-Free Sales Detail</u>			
Other GST-Free Sales	G3		
Total GST Collect on Sales	1A		3,634.44

+ 21FY Debtor \$2,978
Totals = \$6,612 - Matches
Helen's spreadsheet for the yr.

Reported to ATO = \$4115

Variance = \$2,497

Outgoings (GST Paid)

Capital Purchases Detail

Nil	
Capital Purchases	G10

The Cubit Superannuation Fund

ABN: 55 968 604 768

Activity Statement Preparation Report - Detail

For the period 1 July 2021 to 30 June 2022

Non-Capital Purchases Detail

INTERNET WITHDRAWAL Business st rates		1,448.95	0.00
INTERNET WITHDRAWAL G Coast Water Business S		300.62	0.00
INTERNET WITHDRAWAL Business St Body Corp		1,117.98	0.00
INTERNET WITHDRAWAL Body Corp Business St		1,086.83	0.00
INTERNET WITHDRAWAL Business St Rates		1,448.95	0.00
INTERNET WITHDRAWAL Business St Body Corp		1,117.98	0.00
INTERNET WITHDRAWAL Body Corp Business St		1,117.98	0.00
INTERNET WITHDRAWAL Business St Water		294.62	0.00
Purchase of 2120 of VAS @ \$96.08		224.06	15.28
Sale of 2253 units of EDV @ \$7.15		29.95	2.04
INTERNET WITHDRAWAL Audit Shield 21 22		370.00	33.64
INTERNET WITHDRAWAL Vitru Super account		660.00	0.00
INTERNET WITHDRAWAL Vitru Super account		5,330.00	484.55
INTERNET WITHDRAWAL Business St Water rates		303.51	0.00
INTERNET WITHDRAWAL Business St Water rates		294.85	0.00
Clear DRP		0.97	0.00
Non-Capital Purchases	G11	15,147.25	535.51
Total GST Paid on Purchases	1B		535.51

Reported to ATO \$nil

Variance = \$535

The Cubit Superannuation Fund
ABN: 55 968 604 768
Activity Statement Preparation Report - Detail
For the period 1 July 2021 to 30 June 2022

PAYG Withholding Tax Detail

Description	Return Item	Gross	Tax Withheld
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Benefit Payment Detail

Judith Cubit

Terrence Cubit

Total Benefit Payments	W1		
Amounts withheld from benefit payments (W1)	W2		0.00
Total Amounts Withheld	W5		0.00



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE CUBIT SUPERANNUATION
FUND
ABN 55 968 604 768
TFN 844 183 773

Activity statement 001

Date generated	15/11/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

20 results found - from **15 November 2020** to **15 November 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
31 Oct 2022	31 Oct 2022	General interest charge			\$0.00
28 Oct 2022	28 Oct 2022	Original Activity Statement for the period ending 30 Sep 22 - GST	\$908.00		\$0.00
26 Oct 2022	24 Oct 2022	Payment received		\$908.00	\$908.00 CR
20 Jul 2022	28 Jul 2022	Original Activity Statement for the period ending 30 Jun 22 - GST	\$908.00		\$0.00
14 Jul 2022	13 Jul 2022	Payment received		\$908.00	\$908.00 CR
1 May 2022	1 May 2022	General interest charge			\$0.00
29 Apr 2022	28 Apr 2022	Original Activity Statement for the period ending 31 Mar 22 - GST	\$1,391.00		\$0.00
20 Apr 2022	19 Apr 2022	Payment received		\$1,391.00	\$1,391.00 CR
9 Feb 2022	28 Feb 2022	Original Activity Statement for the period ending 31 Dec 21 - GST	\$908.00		\$0.00
4 Feb 2022	3 Feb 2022	Payment received		\$908.00	\$908.00 CR
5 Nov 2021	5 Nov 2021	General interest charge			\$0.00