

clg

Client: <b>The Cubit Superannuation Fund</b>							<b>W/P:</b>	<b>Q3</b>
<a href="#">Index</a> Period/ Year end: <b>30/06/2022</b>							Initials	Date
<b>BAS Reconciliation</b> <span style="background-color: yellow; border: 1px solid black; padding: 2px;">CASH</span>							BO	16/01/23
Client does own BAS							Rev by:	

  

AS PER BAS RETURNS LODGED	GST Collected 1A	GST Paid 1B	NET GST LIABILITY	Income Tax Instalment 5A	PAYG Withheld W2	Total	Gross Wages W1 W1
September	908		908			908	
December	908		908			908	
March	1,391		1,391			1,391	
June	908		908			908	
Annual							
	4,115		4,115			4,115	

A

<b>Cash Basis Adjustments</b> <b>GST Collected</b> GST on closing Debtors <span style="border: 1px solid black; display: inline-block; width: 100px; height: 15px;"></span> B	<b>RECONCILE TO NET LIABILITY OUTSTANDING</b>  <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:60%;"><b>Total GST for year per BAS</b></td> <td style="width:10%;"></td> <td style="width:10%;"></td> <td style="width:20%; text-align: right;">4,115</td> </tr> <tr> <td><b>Less Payments Made</b></td> <td>SEP</td> <td style="text-align: right;">908</td> <td></td> </tr> <tr> <td></td> <td>DEC</td> <td style="text-align: right;">908</td> <td></td> </tr> <tr> <td></td> <td>MAR</td> <td style="text-align: right;">1,391</td> <td style="text-align: right;">(3,207)</td> </tr> <tr> <td><b>Balance Due</b></td> <td></td> <td></td> <td style="text-align: right; border-top: 1px solid black;">908</td> </tr> <tr> <td><b>Total Adjustments (Refer Left)</b></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="padding-left: 20px;">GST Collected</td> <td></td> <td style="text-align: right;">6,421</td> <td></td> </tr> <tr> <td style="padding-left: 20px;">GST Paid</td> <td></td> <td style="text-align: right;">(535)</td> <td style="text-align: right;">5,886</td> </tr> <tr> <td><b>Net Outstanding per accounts</b></td> <td></td> <td></td> <td style="text-align: right; border-top: 1px solid black;">6,794</td> </tr> </table>	<b>Total GST for year per BAS</b>			4,115	<b>Less Payments Made</b>	SEP	908			DEC	908			MAR	1,391	(3,207)	<b>Balance Due</b>			908	<b>Total Adjustments (Refer Left)</b>				GST Collected		6,421		GST Paid		(535)	5,886	<b>Net Outstanding per accounts</b>			6,794
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<b>Other Adjustments</b> <b>GST Collected</b> <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:60%;">2021FY Errors</td> <td style="width:20%; text-align: right;">3,924</td> <td style="width:20%;"></td> </tr> <tr> <td>2022FY GST Variance</td> <td style="text-align: right;">2,497</td> <td style="text-align: right;">(535)</td> </tr> <tr> <td>Other</td> <td></td> <td></td> </tr> <tr> <td>Other</td> <td></td> <td></td> </tr> <tr> <td>Other</td> <td></td> <td></td> </tr> </table> <b>GST Paid</b> <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:60%;">Other</td> <td style="width:20%;"></td> <td style="width:20%;"></td> </tr> <tr> <td>Other</td> <td></td> <td></td> </tr> </table>	2021FY Errors	3,924		2022FY GST Variance	2,497	(535)	Other			*mostly 21FY rental debtors GST \$2,978  See Q3b												
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Net GST Adjustments Exc GST on Debtors & Creditors		5,886	D
Net GST Outstanding Per Accounts		5,886	(B+C+D)      FAL - take up on next BAS. Email Helen and CC Terry
GST Adjustments Inc GST on Debtors & Creditors	6,421	(535)	