

Client: **The Cubit Superannuation Fund**

Period/ Year end: **30/06/2022**

BAS Reconciliation

CASH

W/P:

Q3

Initials: **BO**

Date: **16/01/23**

Client does own BAS

Prep by:

Rev by:

AS PER BAS RETURNS LODGED	GST Collected 1A	GST Paid 1B	NET GST LIABILITY	Income Tax Instalment 5A	PAYG Withheld W2	Total	Gross Wages W1 W1
September	908		908			908	
December	908		908			908	
March	1,391		1,391			1,391	
June	908		908			908	
Annual							
	4,115		4,115			4,115	

A

Cash Basis Adjustments

GST Collected

GST on closing Debtors B

GST Paid

GST on closing Creditors C

Other Adjustments

GST Collected

2021FY Errors	3,924	
2022FY GST Variance	2,497	(535)
Other		
Other		
Other		

GST Paid

Other		
Other		

Net GST Adjustments Exc GST on Debtors & Creditors 5,886 D

Net GST Outstanding Per Accounts 5,886 (B+C+D)

GST Adjustments Inc GST on Debtors & Creditors 6,421 (535)

RECONCILE TO NET LIABILITY OUTSTANDING

Total GST for year per BAS			4,115
Less Payments Made	SEP	908	
	DEC	908	
	MAR	1,391	(3,207)
Balance Due			908
Total Adjustments (Refer Left)			
GST Collected		6,421	
GST Paid		(535)	5,886
Net Outstanding per accounts			6,794

*mostly 21FY rental debtors GST \$2,978

See Q3b

FAL - take up on next BAS. Email Helen and CC Terry