

The Cubit Superannuation Fund
Operating Statement
For the period 1 July 2021 to 30 June 2022

	Note	2022 \$	2021 \$
Income			
Member Receipts			
Contributions			
Employer		55,000.00	50,000.00
Member		-	200,000.00
Investment Gains			
Realised Capital Gains	8A	90,990.48	(268,013.94)
Investment Income			
Distributions	7A	58,789.42	24,701.66
Dividends	7B	54,098.40	23,757.12
Foreign Income	7C	6,957.47	591.21
General Taxable Income	7D	-	1,164.00
Interest	7E	202.53	2,298.07
Rent	7F	44,876.67	40,798.29
Other Income		1.66	250.00
		<u>310,916.63</u>	<u>75,546.41</u>
Expenses			
Member Payments			
Pensions Paid		87,190.00	82,850.00
Other Expenses			
Auditor Fee		660.00	660.00
Bank Fees		-	155.00
Depreciation		-	2,995.35
Fund Administration Fee		5,181.81	5,300.00
General Expense		-	0.77
General Expenses		0.97	10.54
Property Expenses		8,532.27	7,873.14
SMSF Supervisory Levy		259.00	259.00
Sundry		-	0.72
Investment Losses			
Decrease in Market Value	8B	223,581.94	(579,058.60)
		<u>325,405.99</u>	<u>(478,954.08)</u>
Benefits Accrued as a Result of Operations before Income Tax		(14,489.36)	554,500.49
Income Tax			
Income Tax Expense		(19,839.39)	(1,847.71)
		<u>(19,839.39)</u>	<u>(1,847.71)</u>
Benefits Accrued as a Result of Operations		<u><u>5,350.03</u></u>	<u><u>556,348.20</u></u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*