



Real Plus Accounting Pty Ltd

a real plus for your business

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ABN 85 159 356 313

D & R Urmersbach Super Fund

ABN 17 314 642 808

Financial Report

For the year ended 30 June 2023



*Real Plus Accounting Pty Ltd is a CPA Practitioner
Liability limited by a scheme approved under Professional Standards Legislation*

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Compilation Report

To the Trustees of D & R Urmsbach Super Fund

We have compiled the accompanying special purpose financial statements of D & R Urmsbach Super Fund, which comprise the balance sheet as at 30 June 2023 and profit and loss for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Trustees

The Trustees of D & R Urmsbach Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information, and for the determination that the significant accounting policies as set out in Note 1 to the financial statements are appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the significant accounting policies as set out in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of D & R Urmsbach Super Fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

Real Plus Accounting Pty Ltd

Office 4 19-21 Metro Pde. , Mawson Lakes SA 5095

D & R Urmersbach Super Fund

Compilation Report



Darko Kulesko CPA

Date: 03/08/2023

Trustees Declaration

The Trustees have determined that the superannuation fund is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements.

The Trustees of D & R Urmersbach Super Fund declare that:

1. The financial statements and notes, present fairly the superannuation fund's financial position as at 30 June 2023 and its performance for the period 1 July 2022 to 30 June 2023 in accordance with the accounting policies described in Note 1 to the financial statements; and
2. In the Trustees opinion, there are reasonable grounds to believe that the superannuation fund will be able to pay its debts as and when they become due and payable.

Signed:

DEITER URMERSBACH

Date:

ROSEMARIE URMERSBACH

Date:

Profit and Loss

For the year ended 30 June 2023

	2023	2022
	\$	\$
Income		
Interest Received	1,704	79
Realised Capital Gains/Loss	316,865	97,283
Unrealised Cap. Gains/Loss	(405,972)	211,736
Dividends Received - Franked	63,986	131,293
Dividends Received - Unfranked	-	1,250
Total Income	(23,417)	441,640
Expenses		
Accountancy Fees	1,210	1,210
ATO Supervisory Levy	259	259
Bank Charges	10	-
Total Expenses	1,479	1,469
Profit/(Loss)	(24,896)	440,171

Balance Sheet

As at 30 June 2023

	2023	2022
Note	\$	\$
Assets		
Current Assets		
Cash and Cash Equivalents		
Bank SA Access *740	93,854	1,069
Total Cash and Cash Equivalents	93,854	1,069
Total Current Assets	93,854	1,069
Non Current Assets		
Investments		
Shares in Listed Companies	1,080,576	1,222,266
Total Investments	1,080,576	1,222,266
Total Non Current Assets	1,080,576	1,222,266
Total Assets	1,174,430	1,223,334
Liabilities		
Current Liabilities		
Provisions		
Provision for Income Tax	(18,940)	(39,131)
Total Provisions	(18,940)	(39,131)
Total Current Liabilities	(18,940)	(39,131)
Total Liabilities	(18,940)	(39,131)
Net Assets	1,193,370	1,262,466

Balance Sheet

As at 30 June 2023

	Note	2023 \$	2022 \$
Equity			
Members' benefits	2	1,193,370	1,262,466
Accumulated Income (Losses)			
Current Year Earnings			
Current Earnings		(24,896)	440,171
Total Current Year Earnings		(24,896)	440,171
Distributions			
Profit Distribution		24,896	(440,171)
Total Distributions		24,896	(440,171)
Total Accumulated Income (Losses)		-	-
Total Equity		1,193,370	1,262,466

Appropriation Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
Profit/(Loss) available for Appropriation	(24,896)	440,171
Total available for Appropriation	(24,896)	440,171
Distributions		
Profit Distribution	(24,896)	440,171
Total Distributions	(24,896)	440,171
Accumulated Income (Losses) at the End of the Year	-	-

Notes to the Financial Statements

For the year ended 30 June 2023

Financial Reporting Framework

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of the members.

The financial statements have been prepared in accordance with the significant accounting policies disclosed in Note 1, which the trustees have determined are appropriate to meet the needs of the members. Such accounting policies are consistent with the previous period unless stated otherwise.

Basis of Preparation

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes.

Note 1 Accounting Policies

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed.

All revenue is stated net of the amount of goods and services tax (GST).

Trade and Other Receivables

Trade receivables are recognised initially at the transaction price (ie cost). Most sales are made on the basis of normal credit terms and do not bear interest. Receivables are not discounted to present value.

At the end of each reporting period, the carrying amounts of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. Debts are written off once attempts at recovery of the debt have ceased.

Notes to the Financial Statements

For the year ended 30 June 2023

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the balance sheet.

Notes to the Financial Statements

For the year ended 30 June 2023

	2023	2022
Note	\$	\$
Note 2 Capital		
Pension account: Dieter Urmersbach		
Open Balance Dieter	916,272	618,490
Profit Allocation Dieter	(18,069)	319,432
Pension Paid Dieter	(44,200)	(21,650)
Total:	854,002	916,272
Pension account: Rosemarie Urmersbach		
Open Balance Rosmarie	346,194	233,805
Profit Allocation Rosmarie	(6,826)	120,739
Pension Paid Rosemarie	-	(8,350)
Total:	339,368	346,194
Total Capital	1,193,370	1,262,466

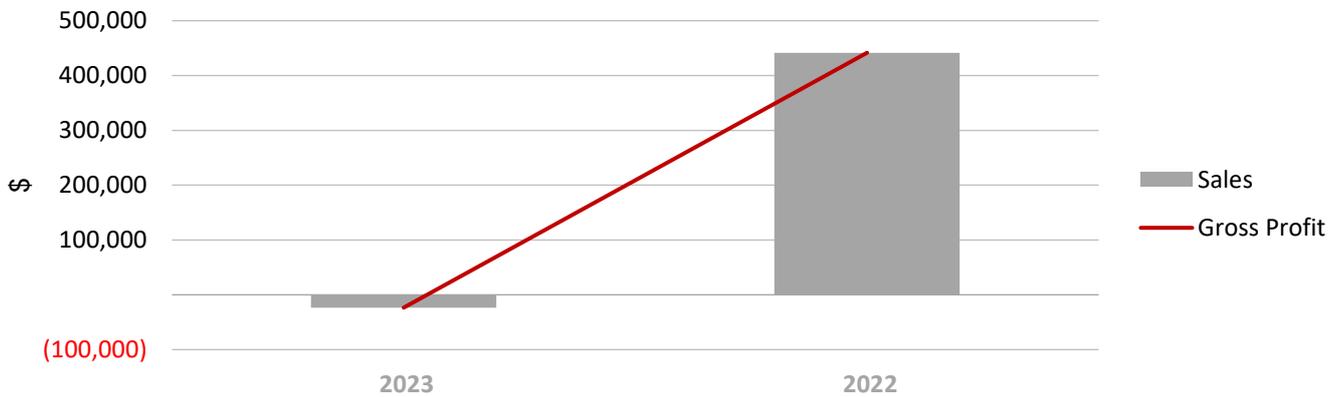
D & R Urmsbach Super Fund

Taxable Income Reconciliation

For the year ended 30 June 2023

Income Results

Sales and Gross Profit



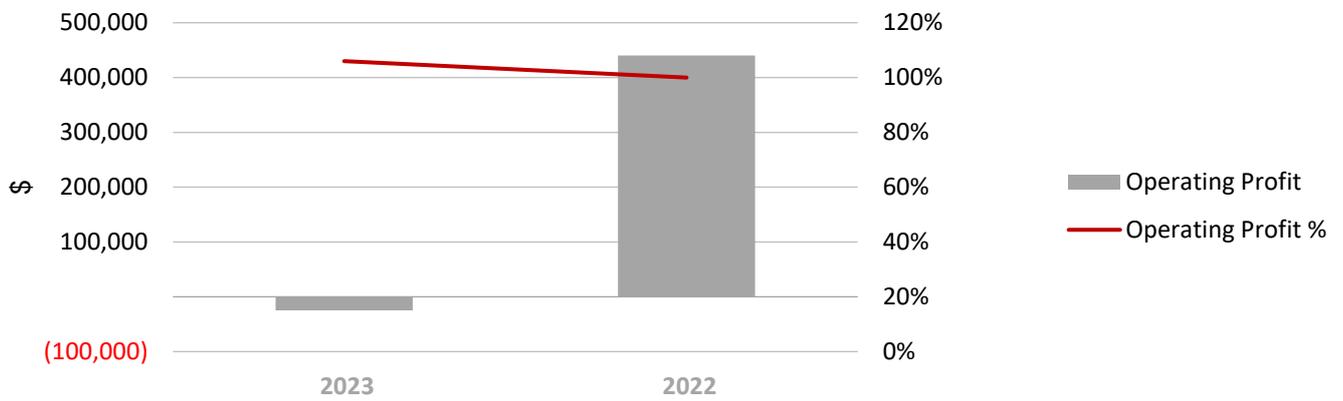
	2023	2022
	\$	\$
Sales	(23,417)	441,640
Gross Profit	(23,417)	441,640
Gross Profit %	100.0%	100.0%

These statements should be read in conjunction with the attached compilation report.



Income Results

Operating Profit



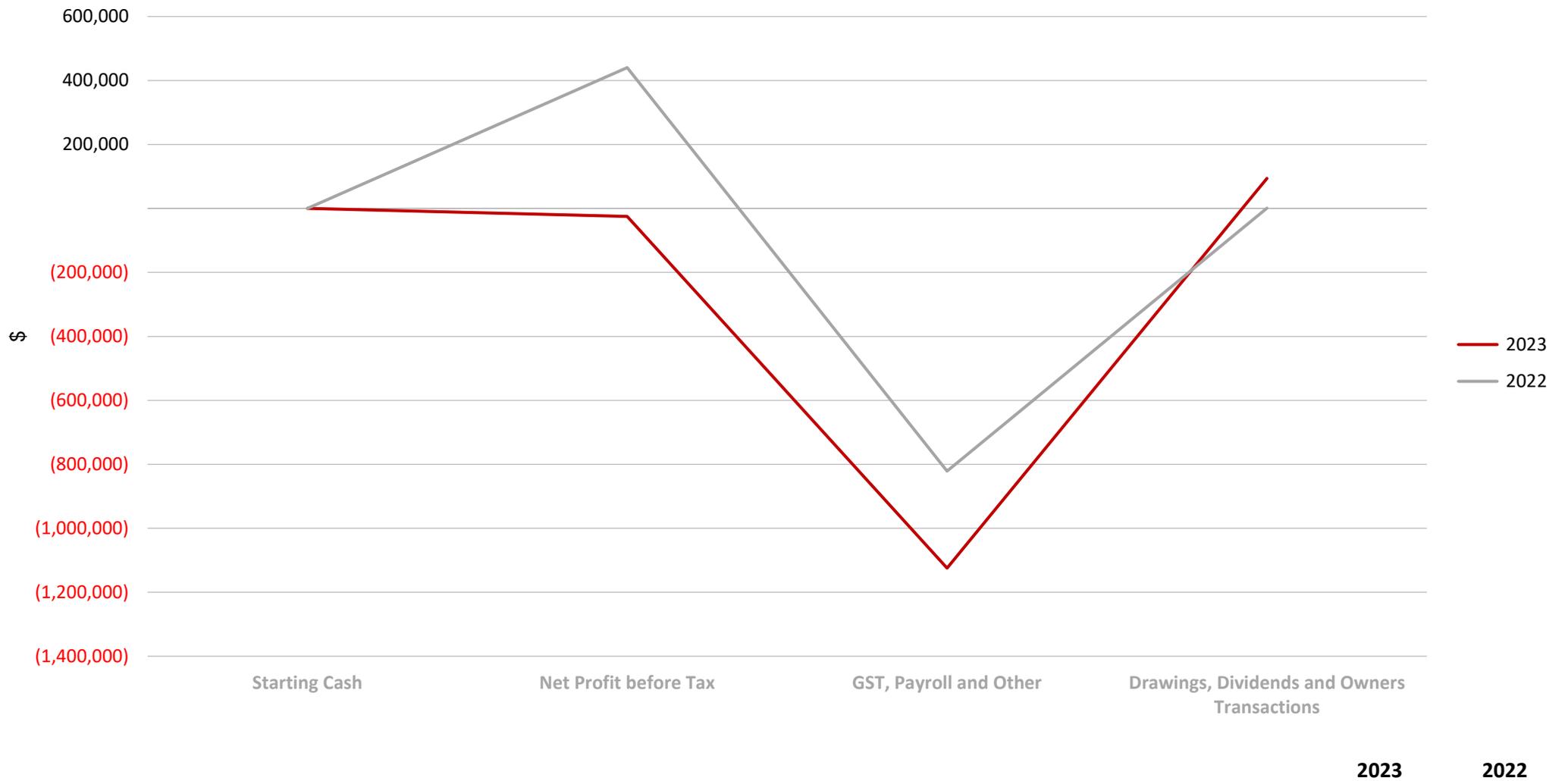
	2023	2022
	\$	\$
Operating Profit	(24,896)	440,171
Operating Profit %	106.3%	99.7%

These statements should be read in conjunction with the attached compilation report.



Cashflow Results

For the year ended 30 June 2023



	\$	\$
Operating Activities		
Net Profit before Tax	(24,896)	440,171
GST, Payroll and Other	(1,099,516)	(1,261,397)
Net Cash (used in)/from Operating Activities	(1,124,412)	(821,226)
Financing Activities		
Drawings, Dividends and Owners Transactions	1,218,266	822,295
Net Cash (used in)/from Financing Activities	1,218,266	822,295
Net Increase/(Decrease) in Cash and Cash Equivalents	93,854	1,069
Cash and Cash Equivalents at the Beginning of the Period	-	-
Cash and Cash Equivalents at the End of the Period	93,854	1,069