

SMSF Workpapers Checklist

INFORMATION	Attached	
	YES	N/A
1 Workpapers Checklist	YES	
2 Trial Balance	YES	
3 ASIC Annual statement/Extract		N/A
4 Actuary Cert		N/A
INCOME		
5 RBS		N/A
6 Contributions		N/A
7 Capital Gains		N/A
8 Distributions		N/A
9 Dividends		N/A
10 Interest		N/A
11 Rent		N/A
12 Other		N/A
EXPENSES		
13 Lump Sums	YES	
14 Pensions	YES	
15 Insurance		N/A
16 Accounting	YES	
17 Advisor		N/A
18 Audit	YES	
19 Bank Fees		N/A
20 Depreciation		N/A
21 Interest Paid		N/A
22 Investment Expenses/Mgt Fee	YES	
23 Postage Print Stationery		N/A
24 Property Expenses		N/A
25 Advertising		N/A
26 Agent Fee		N/A
27 Amortisation		N/A
28 Council Rates		N/A
29 Insurance		N/A
30 Land Tax		N/A
31 Repairs & Maintenance		N/A
32 Strata levy		N/A
33 Sundry Expenses		N/A
34 Water Rates		N/A
35 Regulatory Fee		N/A
36 SMSF Supervisory levy		N/A
37 Sundry Expenses		N/A
INVESTMENTS		
38 Term Deposits		N/A
39 Properties		N/A
40 Managed Investments		N/A
41 Shares AU		N/A
42 Shares Foreign		N/A

43 Units		N/A
44 Bank Accounts AU		N/A
45 Bank Accounts Foreign		N/A
46 Distribution Receivable		N/A
47 Prepaid Expenses		N/A
48 Sundry Debtors		N/A
49 Unsettled Trades		N/A
LIABILITIES		
50 LRBAS		N/A
51 GST	YES	
52 ITA/ICA	YES	
53 Sundry Creditors		N/A
PERMANENT YEARLY		
54 Variation Deeds		N/A
55 Change of Trustee		N/A
56 Pension Documents		N/A
57 Investment Strategy		N/A
PERMANENT 1st YEAR ONLY		
58 Establishment Deed		N/A
59 ATO Trustee Declarations		N/A
60 Member Applications		N/A
61 BDBN		N/A
62 Previous Pension Documents		N/A
63 Bare Trust Deed		N/A
64 Loan Offer Documents		N/A
65 Pre Existing Lease		N/A
66 Prior Year signed FS		N/A
67 Prior Year signed ITR		N/A
68 Prior Year Audit Report/Mgt Letter		N/A
69 Prior Year ACR		N/A

The Tom Dixon Allocated Pension Fund

Trial Balance as at 11 September 2023

Prior Year			Current Year	
Debits	Credits	Description	Debits	Credits
INCOME				
-	-	Market Gains	-	\$1,824.30
-	\$693.70	Distributions	-	-
-	\$100.55	Interest	-	\$1,451.94
EXPENSE				
-	-	Lump Sums Paid	\$125,000.00	-
\$500.00	-	Pensions Paid	\$15,413.84	-
-	-	Rollovers Out	\$351,000.00	-
-	-	Accountancy Fee	\$4,091.00	-
-	-	Auditor Fee	\$990.00	-
\$1,621.43	-	Investment Management Fee	\$2,477.01	-
-	-	SMSF Supervisory Levy	\$259.00	-
INCOME TAX				
PROFIT & LOSS CLEARING ACCOUNT				
-	\$1,327.18	Profit & Loss Clearing Account	-	\$495,954.61
ASSETS				
\$402,412.86	-	Managed Investments	-	-
\$104,870.92	-	Cash At Bank	-	-
\$629.16	-	Receivables	-	-
LIABILITIES				
\$4,657.59	-	Income Tax Payable	-	-
\$630.81	-	Other Taxes Payable	-	-
MEMBER ENTITLEMENTS				
\$827.18	-	Unallocated Member Entitlements	-	-
-	\$382,273.34	Mr Thomas Dixon	-	-
-	\$131,755.18	Mrs Glenys Dixon	-	-
\$516,149.95	\$516,149.95		\$499,230.85	\$499,230.85

The Tom Dixon Allocated Pension Fund
Realised Capital Gains
For the period from 1 July 2023 to 30 June 2024

		Accounting Treatment				Taxation Treatment							
		Quantity	Proceeds	Excess Tax Value*	Original Cost	Accounting Profit/(Loss)	Cost Base Calculation		Capital Gains Calculation				
							Adjusted	Reduced	Indexation	Discounted	Other	Deferred	Capital Loss
<u>Managed Funds Market</u>													
Bentham Global Income Fund													
25/07/2023	Sale	37,627.50	36,528.78		40,000.00	(3,471.22)							
		37,627.50	36,528.78		40,000.00	(3,471.22)						0.00	
Dexus AREIT Fund													
21/07/2023	Sale	20,096.39	26,117.27		30,014.60	(3,897.33)							
		20,096.39	26,117.27		30,014.60	(3,897.33)						0.00	
Fidelity Aust Equities Fund													
26/07/2023	Sale	1,390.74	49,945.37		42,419.24	7,526.13							
		1,390.74	49,945.37		42,419.24	7,526.13						0.00	
Greencape Wsale Broadcap Fund													
25/07/2023	Sale	29,670.63	47,226.73		41,441.25	5,785.48							
		29,670.63	47,226.73		41,441.25	5,785.48						0.00	
IFP Global Franchise													
26/07/2023	Sale	14,387.80	35,139.32		30,000.00	5,139.32							
		14,387.80	35,139.32		30,000.00	5,139.32						0.00	
LM Mortgage Income Fund													
28/08/2023	Sale	85,000.00	0.00		82,872.66	(82,872.66)							
		85,000.00	0.00		82,872.66	(82,872.66)						0.00	
Magellan Infrastructure Fund													
24/07/2023	Sale	24,116.64	30,589.54		30,632.95	(43.41)							
		24,116.64	30,589.54		30,632.95	(43.41)						0.00	
PIMCO Australian Bond Fund - Wholesale Class													
11/08/2023	Sale	40,243.36	35,687.81		40,000.00	(4,312.19)							
		40,243.36	35,687.81		40,000.00	(4,312.19)						0.00	
PIMCO Global Bond Fund - Wholesale Class													
11/08/2023	Sale	33,977.36	29,641.85		33,897.52	(4,255.67)							
		33,977.36	29,641.85		33,897.52	(4,255.67)						0.00	
Platinum - International Fund													
24/07/2023	Sale	21,559.92	41,280.78		32,273.04	9,007.74							
		21,559.92	41,280.78		32,273.04	9,007.74						0.00	

The Tom Dixon Allocated Pension Fund
Realised Capital Gains
For the period from 1 July 2023 to 30 June 2024

Accounting Treatment						Taxation Treatment							
		Quantity	Proceeds	Excess Tax Value*	Original Cost	Accounting Profit/(Loss)	Cost Base Calculation		Capital Gains Calculation				
							Adjusted	Reduced	Indexation	Discounted	Other	Deferred	Capital Loss
<u>Managed Funds Market</u>													
Plato Australian Shares Income Fund - Class A													
25/07/2023	Sale	49,553.48	57,774.40		63,479.62	(5,705.22)							
		49,553.48	57,774.40		63,479.62	(5,705.22)					0.00		
Resolution Cap Gbl Prop Sec Fund													
24/07/2023	Sale	13,204.87	20,470.19		21,745.78	(1,275.59)							
		13,204.87	20,470.19		21,745.78	(1,275.59)					0.00		
Managed Funds Market Total			410,402.04		488,776.66	(78,374.62)					0.00		
Grand Total			410,402.04		488,776.66	(78,374.62)					0.00		

* Where there is an Excess Tax Value Amount, the Accounting Profit/(Loss) figure takes account of this. Accounting Profit/(Loss) equals Proceeds less Excess Tax Value less Original Cost.

The Tom Dixon Allocated Pension Fund
Realised Capital Gains
For the period from 1 July 2023 to 30 June 2024

Capital Gains Tax Return Summary

	Indexation	Discount	Other	Deferred	Total Capital Gains	Capital Losses
Current Year Capital Gains						
Shares & Units - Listed Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Listed Trusts	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Units	0.00	0.00	0.00	0.00	0.00	0.00
Australian Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Other Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Collectables	0.00	0.00	0.00	0.00	0.00	0.00
Other CGT Assets & Other CGT Events	0.00	0.00	0.00	0.00	0.00	0.00
Distributed Capital Gains from Trusts	0.00	0.00	0.00	0.00	0.00	0.00
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Capital Losses Applied						
Current Year	0.00	0.00	0.00	0.00	0.00	
Prior Years	0.00	0.00	0.00	0.00	0.00	
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	
Net Capital Gains						
Net Gain after applying losses	0.00	0.00	0.00	0.00	0.00	
Discount applicable		0.00				
Net Gain after applying discount	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	



GPO Box 3993
Sydney NSW 2001
1300 721 637 (Australia)
+61 2 8023 5428 (International)

fidante.com



GLENYS DAWN DIXON &
THOMAS CLIFFORD DIXON
<TOM DIXON ALLOCATED P/F>
PO BOX 5535
GOLD COAST MC QLD 9726

Bentham Global Income Fund

Unitholder Number: U0400216215
Tax File Number Quoted

Dealer Group: Investment Professionals Pty Ltd
Adviser Name: Luke James Andersen
Page Number: 1

Transaction Statement

Date	Transaction Type	Number of Units	Price per Unit	Total Value	Balance of Units
20-07-2023	Opening Balance				37,627.5033
	Redemption (Units)	-37,627.5033	\$0.9708	-\$36,528.78	0.0000
	Balance at 20-07-2023	0.0000	\$0.9738	\$0.00	0.0000

Note: The closing balance shown includes the transfers or other transactions registered as at close of business on the last day of the statement period indicated above. Unitholders should not rely on the balance shown in this statement as being a complete record of their current holding and the Issuer will not be liable for any financial loss incurred by the unitholder who relies on the balances shown without making their own adjustments for any transfers or other transactions which have yet to be registered.

Issued by Fidante Partners Limited (ABN 94 002 835 592 AFSL 234668) and/or Fidante Partners Services Limited (ABN 44 119 605 373 AFSL 320505)

Responsible Entity:
Dexus Asset Management Limited
ACN 080 674 479
www.dexus.com

Registry:
BoardRoom Pty Limited
ACN 003 209 836
GPO Box 3993
Sydney NSW 2001

Tel: 1300 374 029 (within Australia)
Tel: +61 2 8023 5464 (international)
Email: dexus@boardroomlimited.com.au
www.boardroomlimited.com.au



MR THOMAS CLIFFORD DIXON &
MRS GLENYS DAWN DIXON
<TOM DIXON ALLOCATED PENSION
TST>
PO BOX 5535
GOLD COAST MC QLD 9726

Unitholder Number: U0012543573

Issue Date: 25-07-2023

TFN/ABN Status: Quoted

Dealer Group: Investment Professionals Pty Ltd

Adviser Name: Luke James Andersen

Transaction Statement

Dexus AREIT Fund

Date	Transaction	Number of Units	Unit Price (\$)	Total Value (\$)	Balance of Units
20-07-2023	Opening Balance				20,096.39
	Redemption (Units)	-20,096.39	\$1.2996	-\$26,117.27	0.00
	Balance at 20-07-2023	0.00	\$1.3016	\$0.00	0.00

IMPORTANT NOTES

This statement is issued by Dexus Asset Management Limited (DXAM) in its capacity as Responsible Entity of Dexus AREIT Fund (DXAF).

All amounts shown are in Australian Dollars.

The closing balance shown includes the transfers or other transactions registered as at close of business on the last day of the statement period indicated above. Unitholders should not rely on the balance shown in this statement as being a complete record of their current holding and the Issuer will not be liable for any financial loss incurred by the unitholder who relies on the balances shown without making their own adjustments for any transfers or other transactions which have yet to be registered.

Mr Thomas Clifford Dixon & Mrs Glenys Dawn Dixon ATF The
Tom Dixon Allocated Pension Fund
PO Box 5535
GOLD COAST MC QLD 9726

21 July 2023

Investor No. 50015607

Advisor: Luke James Andersen

Fidelity International
Redemption Transaction Confirmation

Fidelity Australian Equities Fund**APIR Code: FID0008AU**

Effective Date	Description	Amount	Unit Price	Number Of Units	Unit Balance
20 Jul 23	Redemption	(\$49,945.37)	\$35.9128	(1,390.74)	0.00

Please keep this statement as a record of your transactions.

For further information speak to your financial adviser or contact the Fidelity Client Services team on 1800 044 922 between 9.00am and 5.00pm (Sydney time), Monday to Friday. Alternatively send an email to auclientservices@fil.com.



GLENYS DAWN DIXON &
THOMAS CLIFFORD DIXON
<TOM DIXON ALLOCATED P/F>
PO BOX 5535
GOLD COAST MC QLD 9726

Greencape Broadcap Fund

Unitholder Number: U0400216249
Tax File Number Quoted

Dealer Group: Investment Professionals Pty Ltd
Adviser Name: Luke James Andersen
Page Number: 1

Transaction Statement

Date	Transaction Type	Number of Units	Price per Unit	Total Value	Balance of Units
20-07-2023	Opening Balance				29,670.6250
	Redemption (Units)	-29,670.6250	\$1.5917	-\$47,226.73	0.0000
	Balance at 20-07-2023	0.0000	\$1.5949	\$0.00	0.0000

Note: The closing balance shown includes the transfers or other transactions registered as at close of business on the last day of the statement period indicated above. Unitholders should not rely on the balance shown in this statement as being a complete record of their current holding and the Issuer will not be liable for any financial loss incurred by the unitholder who relies on the balances shown without making their own adjustments for any transfers or other transactions which have yet to be registered.

Macquarie Investment Management Australia Limited

ABN 55 092 552 611

AFS Licence Number 238321

A Member of the Macquarie Group of Companies

**MACQUARIE**50 Martin Place
SYDNEY NSW 2000
PO Box R1723
ROYALEXCHANGE NSW 1225Telephone 1800 814 523
(61 2) 8245 4900 (International)
Facsimile (02) 8232 4730
Website macquarie.com

25 July 2023

Thomas Clifford Dixon & Glenys Dawn Dixon ATF The Tom
Dixon Allocated Pension Fund
PO BOX 5535
GOLD COAST MC QLD 9726

Investor Number: 014723

Redemption Confirmation**IFP Global Franchise Fund**

Details of your redemption from the above fund is set out below.

Redemption Details

Redemption Date	Redemption Amount (\$)	Redemption Fee (\$) *	Net Redemption Amount (\$)	Redemption Price (\$)	Units Redeemed	Unit Balance
24-07-2023	35,139.32	0.00	35,139.32	2.4423	14,387.80	0.00

Please refer to the Product Disclosure Statement for applicable fees

Payment Method	Bank	A/C Name	BSB	Account No
Direct Credit	Macquarie Bank Limited	The Tom Dixon Allocated Pension Fund	182-512	*****621

Tax File Number**TFN / ABN Advised**

Thomas Clifford Dixon & Glenys Dawn Dixon ATF The Tom Dixon Allocated Pension Fund

Yes

If you have any questions regarding your investment, please do not hesitate to contact Macquarie Asset Management Client Service on 1800 814 523 (within Australia) or (61 2) 8245 4900 Monday to Friday 8.30am – 5.30pm (Sydney time).

Please send all mail correspondence to Macquarie Asset Management Client Service at PO Box R1723 Royal Exchange NSW 1225

Other than Macquarie Bank Limited ABN 46 008 583 542 ("Macquarie Bank"), any Macquarie Group entity noted in this material is not an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia). The obligations of these other Macquarie Group entities do not represent deposits or other liabilities of Macquarie Bank. Macquarie Bank does not guarantee or otherwise provide assurance in respect of the obligations of these other Macquarie Group entities. In addition, the investor is subject to investment risk including possible delays in repayment and loss of income and principal invested, and none of Macquarie Bank, or any other Macquarie Group entity, guarantees any particular rate of return on or the performance of the investment nor do they guarantee repayment of capital in respect of the investment.

21 July 2023

MRS THOMAS C DIXON + MRS GLENYS D DIXON <THE TOM
 DIXON ALLOCATED PENSION FUND>
 PO BOX 5535
 GOLD COAST MC QLD 9726

Investor Number: 112506

Redemption Confirmation

Magellan Infrastructure Fund - APIR Code MGE0002AU

Your redemption in the above fund with Magellan Asset Management Limited has been completed. We confirm the details of your redemption below.

Redemption Details

Redemption Date	Redemption Amount (\$)	Redemption Fee (\$) *	Net Redemption Amount (\$)	Redemption Price (\$)	Units Redeemed	Unit Balance
20-07-2023	30,589.54	0.00	30,589.54	1.2684	24,116.6356	0.0000

*Please refer to the Product Disclosure Statement for applicable fees

Payment Method	Bank	A/C Name	BSB	Account No
Direct Credit	Macquarie Bank Limited	The Tom Dixon Allocated Pension Fund	182-512	*****621

Tax File Number **TFN / ABN Advised**

MRS THOMAS C DIXON + MRS GLENYS D DIXON <THE TOM DIXON ALLOCATED PENSION FUND>

Yes

Should you have any questions regarding this statement please contact our Unit Registry Office on 1300 127 780 or by email magellanfunds@apexgroup.com.

Please send all mail correspondence to Apex Fund Services Pty Ltd at GPO Box 143, Sydney NSW 2001.

Mr Luke James Andersen
PO Box 5580
GOLD COAST MC QLD 9726

Duplicate Copy

Your client recently received the following correspondence.

Redemption Confirmation Statement PIMCO Global Bond Fund - Wholesale Class (ETL0018AU)

Dear Mr Andersen,

We confirm that your redemption request has been processed.

Enquiries: 1300 113 547

Mail: GPO Box 804
Melbourne VIC 3001

Fax: 02 9151 4096

Web: www.pimco.com.au

Email: investorservices@au.pimco.com

PIMCO Australia Management Limited

ABN 37 611 709 507

AFSL 487 505

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Date

10 August 2023

Investor Name

Thomas Clifford Dixon and Glenys
Dawn Dixon <Tom Dixon Allocated
Pension Fund>

Investor Number

300140258

TFN/ABN Status

Supplied

Financial Adviser

Mr Luke James Andersen
PO Box 5580
GOLD COAST MC QLD 9726
Tel: +61 7 5555 5400

Date	Transaction	Amount	Unit Price	Units	Units Held
09/08/2023	Opening Balance				33,977.3564
09/08/2023	Redemption	\$29,641.85	0.8724	33,977.3564	0.0000
09/08/2023	Closing Balance				0.0000

In accordance with your instructions we have paid the proceeds as follows:

Payment method	Payee	Bank	BSB	Account Number	Amount
DirectBank	The Tom Dixon Allocated Pension Fund	MBL	182-512	xxxxx5621	\$29,641.85

Payment will generally be issued within seven business days. For cheque payments, please allow additional time for postage.

If you would like further information in relation to your investment, please speak to your financial advisor or contact PIMCO Investor Services on 1300 113 547 (Australia) or +61 2 8823 2583, or email investorservices@au.pimco.com

Regards,

PIMCO Investor Services.

Mr Luke James Andersen
PO Box 5580
GOLD COAST MC QLD 9726

Duplicate Copy

Your client recently received the following correspondence.

Redemption Confirmation Statement PIMCO Australian Bond Fund - Wholesale Class (ETL0015AU)

Dear Mr Andersen,

We confirm that your redemption request has been processed.

Enquiries: 1300 113 547

Mail: GPO Box 804
Melbourne VIC 3001

Fax: 02 9151 4096

Web: www.pimco.com.au

Email: investorservices@au.pimco.com

PIMCO Australia Management Limited

ABN 37 611 709 507

AFSL 487 505

Page

1 of 1

Date

10 August 2023

Investor Name

Thomas Clifford Dixon and Glenys
Dawn Dixon <Tom Dixon Allocated
Pension Fund>

Investor Number

300140258

TFN/ABN Status

Supplied

Financial Adviser

Mr Luke James Andersen
PO Box 5580
GOLD COAST MC QLD 9726
Tel: +61 7 5555 5400

Date	Transaction	Amount	Unit Price	Units	Units Held
09/08/2023	Opening Balance				40,243.3599
09/08/2023	Redemption	\$35,687.81	0.8868	40,243.3599	0.0000
09/08/2023	Closing Balance				0.0000

In accordance with your instructions we have paid the proceeds as follows:

Payment method	Payee	Bank	BSB	Account Number	Amount
DirectBank	The Tom Dixon Allocated Pension Fund	MBL	182-512	xxxxx5621	\$35,687.81

Payment will generally be issued within seven business days. For cheque payments, please allow additional time for postage.

If you would like further information in relation to your investment, please speak to your financial advisor or contact PIMCO Investor Services on 1300 113 547 (Australia) or +61 2 8823 2583, or email investorservices@au.pimco.com

Regards,

PIMCO Investor Services.

Thomas C & Glenys D Dixon ATF Tom Dixon Allocated Pension Fund
 PO Box 5535
 GOLD COAST MC QLD 9726

Account Number 42876



Biller Code: 252643
Ref: 428763

Transaction Confirmation

20 July 2023

	Effective Date	Amount (\$)	Price (\$/unit)	Units
Platinum International Fund - C Class Units				
Opening Balance				21,559.92
Withdrawal	20 Jul 23	41,280.78	1.9147	(21,559.92)
Closing Balance				0.00

Please keep this confirmation for capital gains tax (CGT) calculation purposes.

DISCLAIMER: This statement has been prepared by Platinum for investor reporting purposes. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. Platinum does not guarantee the repayment of capital, payment of income or the Fund's performance.

Luke Andersen
 Financial Professionals Pty Ltd



Mr Thomas Clifford & Ms Glenys Dawn Dixon ATF The Tom Dixon Allocated
Pension Fund
PO Box 5535
GOLD COAST MC QLD 9726
AUSTRALIA

21 July 2023

Investor No. 28209553

Plato Investment Management Transaction Confirmation
Transaction Confirmation

Plato Australian Shares Income Fund - A Class

Effective Date	Description		Investment Transaction Amount	Fees	Investment Settlement	Unit Price	Number Of Units	Unit Balance
20-Jul-23	Redemption	AUD	(57,774.40)	0.00	(57,774.40)	1.1659	(49,553.4820)	0.0000
				0.00				

RESOLUTION CAPITAL

Resolution Capital Global Property Securities Fund (Managed Fund)
Manager: Resolution Capital Limited | ABN 50 108 584 167
Responsible Entity: Pinnacle Fund Services Limited | ABN 29 082 494 362

1300 902 587 (within Australia)
+61 2 7208 4521 (International)
rescap@automicgroup.com.au
www.automic.com.au

Level 5, 126 Phillip Street,
Sydney NSW 2000
GPO Box 5193,
Sydney NSW 2001

MR THOMAS C & MS GLENYS D
DIXON
<THE TOM DIXON ALLOCATED PENS>
PO BOX 5535
GOLD COAST MC QLD 9726

Securityholder Reference Number (SRN)

100028242895

RESOLUTION CAPITAL GLOBAL PROPERTY SECURITIES FUND (MANAGED FUND) (SECURITY CODE: RCAP)

REDEMPTION CONFIRMATION

We are pleased to confirm that your redemption request has been processed. Please find the following transaction details.

Unit Class	RCAP
Transaction Date	20 July 2023
Number of Units Opening	[IPOTrancheOpeningBalance]
Transaction Amount	\$20,470.19
Transaction Price	1.5502
Number of Units Redeemed	13,204.8683
Number of Units Closing	0.0000

PAYMENT INSTRUCTIONS

- BSB: 182-512
- Account Number: *****5621
- TFN/ABN status: Quoted

ACCOUNT RELATED DETAILS

- Primary email: invest@finprof.com.au
- Comm. preference: Electronic Only - Email all Investor Communications
- DRP preference: Not Participating

Shown above in the confirmation is the Securityholder Reference Number for your account which you will need when enquiring or transacting on this holding. Please retain this document for future reference.



To register for the **Automic Investor Portal** and manage your holdings and account details all in one convenient location, please scan the QR code to the left or visit: <https://investor.automic.com.au/>. Should you have any questions regarding this confirmation please contact our Unit Registry on 1300 902 587 (within Australia), +61 2 7208 4521 (international) or by email at rescap@automicgroup.com.au.

TO THE INVESTOR AS ADDRESSED

31 March 2023

LM FIRST MORTGAGE INCOME FUND (RECEIVER APPOINTED)
ARSN 089 343 288 ('the Fund' or 'FMIF')

1. Introduction

I refer to my appointment as the Receiver of the Fund's assets and the person responsible for ensuring the winding up of the Fund in accordance with the terms of its constitution by Order of the Supreme Court of Queensland on 8 August 2013.

I now provide my 41st update report to investors. This report is prepared in accordance with the relief granted by the Australian Securities and Investments Commission (ASIC Exemption) in relation to financial reporting obligations of the Fund. In this regard, the ASIC Exemption requires a report to be made available to investors for each period of six months starting on 1 January 2022, within three months of the end of each period, which includes the following information (unless disclosure of that information would be prejudicial to the winding up):

- (i) Information about the progress and status of the winding up of the Fund, including details (as applicable) of:
 - A. The actions taken during the period;
 - B. The actions required to complete the winding up;
 - C. The actions proposed to be taken in the next 12 months; and
 - D. The expected time to complete the winding up.
- (ii) The financial position of the Fund as at the last day of the relevant period (based on available information);
- (iii) Financial information about receipts (and payments) of the Fund during the period; and
- (iv) The following information at the end of the period:
 - A. The value of the Fund's property; and
 - B. The potential return to investors.

This report covers, the period 1 July 2022 to 31 December 2022 (the Period).

2. Progress and Status of the Winding Up

2.1 Legal Actions/Potential Recoveries

2.1.1 Proceedings against the MPF, LMIM and the Directors of LMIM

As advised in my last report to members on 22 December 2022, costs were awarded in favour of the first to fourth, sixth and seventh defendants in respect of the proceeding, the appeal and the judicial advice application (Costs). The costs of the seventh defendant, the Liquidators of LMIM, were paid in a fixed amount from the assets of the FMIF pursuant to the Orders of the Court dated 28 February 2020.

On 11 November 2022, a settlement was reached with the first to fourth, and sixth defendants in respect of the Costs (the Settlement).

On 11 November 2022, I notified the Liquidator of LMIM, John Park and advised him of the Settlement and that I intended to make payment of the settlement sum out of the assets of the FMIF, and that if he objected to this payment being made, he was required to bring an application to prevent this from occurring.

On 17 November 2022, the Liquidator caused LMIM in its own right, and in its capacity as the Responsible Entity of the FMIF, the LM Institutional Currency Protected Australian Income Fund and the LM Currency Protected Australian Income Fund, to bring an application in the Supreme Court of Queensland against me in my capacity as the Court Appointed Receiver of the FMIF (the Application).

The Application, as amended on 23 December 2022, sought final substantive relief to the following effect:

- I. declaratory relief that LMIM is not entitled to pay the adverse costs from the property of the FMIF;
- II. injunctive relief restraining me from paying the adverse costs from the property of the FMIF;
- III. an order that I pay the adverse costs personally.

In addition, the Application also sought interlocutory relief for disclosure of various categories of documents, and for directions following disclosure to allow the Liquidator (on behalf of the Applicants) to consider whether to press the final relief, and to accommodate the Liquidator's foreshadowed application by LMIM for judicial advice to determine if he is justified in bringing the proceedings.

On 23 December 2022, the Liquidator also caused two subpoenas to be served against me personally and as receiver of the FMIF, seeking the same documents as were sought by the Application.

On 10 February 2023, the Application was listed for a Review before his Honour Justice Kelly. Kelly J made orders that the Applicants were required to file and serve a Statement of Claim by 24 February 2023, the parties were to exchange correspondence pursuant to Rule 444 of the *Uniform Civil Procedure Rules 1999 (QLD)* in respect of the Statement of Claim, and the interlocutory applications the subject of paragraphs 8 to 10 in the Application and the date for compliance with the two subpoenas issued to me were adjourned to a date to be fixed.

On 24 February 2023, the Liquidator caused LMIM in the four different capacities detailed above to file and serve a Statement of Claim (Statement of Claim), seeking relief under section 8 of the *Trusts Act 1973 (QLD)*.

I intend to bring an application to strike out the Statement of Claim in its entirety, and to prevent the Applicants from being granted leave to replead.

On 6 March 2023, his Honour Justice Kelly ordered the parties to attend a mediation by 31 March 2023, and otherwise made timetabling orders for the hearing of my foreshadowed application to strike out the Statement of Claim.

On 21 March 2023, I attended at a mediation with the Liquidator and our respective legal counsel, conducted by the Honourable John Byrne AO RFD, however no settlement was achieved.

My application to strike out the Statement of Claim is listed for hearing before his Honour Justice Kelly on 27 April 2023.

2.1.2 Claims against guarantors

The one remaining matter as detailed in my last report dated 22 December 2022 has now been finalised, and can be summarised, as follows:

- PTAL as custodian of the FMIF obtained judgment against a guarantor, for approximately \$3 million, plus interest and costs. The trustee in bankruptcy identified potential recoveries for the benefit of creditors of the bankrupt estate, of which the Fund is a major creditor. The bankrupt, along with other parties, contributed land to a development. The land was subdivided, developed and sold, and the net proceeds of sale in the sum of approximately \$12 million was held in a solicitors trust account on an interim basis, protected by certain undertakings given by the solicitor holding the funds.
- The trustee claimed an entitlement in respect of all or at least a substantial portion of the funds held in the solicitors trust account; however, other parties to the dispute allege that associated entities of the bankrupt are entitled to the funds.
- I instructed PTAL as custodian of the FMIF to enter into a Deed of Indemnity to fund a public examination and any agreed recovery proceedings in respect of this matter. A public examination was held in the Federal Court in November 2019. Subsequently, demands were served on several parties. The trustee held two mediations with several parties in relation to the dispute and there were ongoing settlement negotiations which culminated in a settlement being reached on 1 September 2021.
- The gross return to the bankrupt estate from the settlement was estimated to be between \$2,882,181 and \$3,832,181, depending upon the outcome of a taxation objection.
- Under the Deed of Indemnity, the Trustee was required to make an application to Court seeking an order giving the FMIF a priority over other creditors. This application was heard on 29 September 2022 with orders made on 16 November 2022 giving priority over other creditors to the FMIF.
- The taxation objection was lodged late last year and after further discussions and submissions were made by the taxpayer the ATO issued a decision rejecting the objection on 23 November 2022 (which meant that the gross return to the bankrupt estate was at the lower end of the range referred to above).

After deducting the AFSA realisations charge, repayment of the funding of \$810K to the FMIF, and the Trustee's remuneration and expenses, distributions of \$810,000 and \$66,850 have been received by the FMIF from the Trustee to conclude the matter.

2.1.3 Liquidators of LMIM (FTI Consulting)

2.1.3.1 Remuneration claim and expenses claim

I refer to my previous reports to investors, which summarise the outcomes of prior remuneration and expenses claims by the Liquidator of LMIM.

The judgement and orders made with respect to FTI's most recent remuneration application and expenses application are summarised in paragraph 2.1.3.2 of my report to investors dated 22 December 2022.

There are currently no applications on foot by the Liquidator for payment of remuneration or expenses from the FMIF. I anticipate that further application/s by the Liquidator for payment of remuneration or expenses from the FMIF will be made before the conclusion of the winding up.

2.1.3.2 Indemnity claim against the Fund and proof of debt process

The proof of debt process and claims notified to me, or potential claims by LMIM for indemnity from the FMIF, with respect to debts or claims of creditors of LMIM, are summarised in paragraph 2.1.5.3 of my report to investors dated 31 March 2020.

The Liquidator notified me that he has identified Creditor Indemnity Claims with respect to a proof of debt lodged by Norton Rose for the sum of \$315,601.21 (Norton Rose Proof) and a proof of debt lodged by EY in the sum of \$158,896.51 (First EY Proof).

I agreed to pay the Creditor Indemnity Claim made in respect of the claim notified by the Norton Rose Proof in the reduced sum of \$274,209.75 with this being paid on 28 September 2022. The First EY Proof and a second EY Proof have been withdrawn.

2.1.3.3 Claim filed against LMIM

The claims made in this proceeding and the key steps to date in the proceeding, are summarised in paragraph 2.1.5.6 of my report to investors dated 19 December 2019. The current status of this claim is that it remains stayed until further order. I will keep investors updated as to any developments in relation to this claim.

3. Financial Position of the Fund

The management accounts for the half-year ended 31 December 2022 are available on the website www.lmfimif.com on the page titled 'Financial Statements & Other Key Documents'.

A summary of the financial position of the Fund as at 31 December 2022 is provided below.

Description	31 December 2022
ASSETS	\$
Cash and cash equivalents	58,099,252
Receivables	134,127
TOTAL ASSETS	58,233,379
LIABILITIES	
Payables and accrued expenses	7,138,659

Description	31 December 2022
Distributions payable	2,522,975
Total liabilities excluding net assets attributable to unitholders	9,661,634
NET ASSETS	48,571,745

These figures are subject to the disclaimers and qualifications set out in the management accounts.

3.1 Fund Assets

The total assets of the Fund as at 31 December 2022 were \$58,233,379.

The balance includes cash at bank of \$58,099,252 and receivables of \$134,127.

3.2 Fund Liabilities

The total liabilities of the Fund as at 31 December 2022 were \$9,661,634, consisting of payables of \$7,138,659 and distributions payable of \$2,522,975.

The distributions payable balance is made up of:

- \$1,372,036 relates to distributions that appear to have been declared prior to the date of the Court Receiver's appointment which were not paid, or have not cleared or were returned unclaimed. These liabilities have not been verified and Court approval or directions may be required before any payment is made.
- \$1,150,939 relates to distributions that were returned/unclaimed from the interim capital distribution to investors paid by BDO in October 2019 in accordance with the Court order dated 2 October 2019.

The Payables and accrued expenses balance of \$7,138,659 primarily consists of an accrual in respect of the cost orders for the Director's proceedings, legal fees, receiver's fees and fees and expenses claimed by FTI, which remain unpaid as at 31 December 2022.

Some of these liabilities have not been verified, or may be subject to Court approval being obtained.

3.3 Net Assets Attributable to Unit Holders

Net assets attributable to unit holders as at 31 December 2022 were \$48,571,745.

The net assets of the Fund and number of units on issue as at 31 December 2022 and 30 June 2022 is detailed in the table below.

Description	31 December 2022	30 June 2022
Estimated net amount of assets available to investors (\$)	48,571,745	47,204,392
Total investor units (# of units)	492,125,624	492,125,624
Estimated net asset amount per unit available to investors as at period end (cents in the dollar)	9.9 cents	9.6 cents

The above table does not include the estimated benefit of the Feeder Funds settlement in the estimated amount of the net amount of assets as at 31 December 2022. Therefore, below is an estimate that includes the estimated benefit of the Feeder Funds settlement in the estimated net amount of assets at 31 December 2022.

Description	31 December 2022
Estimated net amount of assets available to investors as at period end (\$)	48,571,745
Estimated Benefit of Feeder Fund settlement of amounts withheld	7,203,883
Total investor units (AUD Equivalent as at appointment being 8 August 2013)	492,125,624
Estimated return in the dollar	11.3 cents

If further recoveries are made this will increase the amount due from the Feeder Funds settlement. It is anticipated that no further material recoveries will be made as a number of the claims have been finalised as detailed in Section 2.

Please note that the estimate and prior estimates do not take into account future operating costs and future Receiver's fees or any legal recoveries against borrowers, guarantors or other third parties.

The Feeder Fund settlement will reduce the amount of cash to be paid to the Feeder Funds. Based on the amounts in the above table, I attach at Annexure 1 calculations showing the estimated return to the Feeder Funds, as follows:

Feeder Fund	Estimated return
LM Currency Protected Australian Income Fund ("CPAIF")	6.8 cents
LM Institutional Currency Protected Australian Income Fund ("ICPAIF")	6.8 cents
LM Wholesale First Mortgage Income Fund ("WFMI")	10 cents

These are the amounts that would be paid to the responsible entities of each of the Feeder Funds, the costs and expenses of the Feeder Funds would need to be paid from the net cash that is paid to each of the Feeder Funds before distributions are made to Feeder Fund investors.

4. Receipts and Payments of the Fund

All receipts and payments for the Fund since McGrathNicol's appointment on 10 July 2013 until their retirement on 10 December 2018 are on the website www.lmfimf.com under Financial Statements & Other Key Documents.

Following McGrath Nicol's retirement and relinquishment of control of the bank accounts, I took over responsibility for all receipts and payments and will upload copies of the Receipts and Payments lodged with ASIC to the www.lmfimf.com website from time to time.

The receipts and payments of the Fund, for the period 1 July 2022 to 31 December 2022 is summarised in the table below.

Description	\$
Receipts	
Interest	476,126
Litigation Recoveries and Loan Reductions	40,855,486
Return of unclaimed Interim Capital Distribution to investors	11,011
Total receipts	41,342,623
Payments	
Bank charges	(548)
Receiver's fees and disbursements (BDO)	(401,582)
Creditor Indemnity Claims	(274,210)
ASIC assessment of relief application	(6,974)
Custodian fees	(11,000)
Legal and other fees	(652,590)
IT expenses	(56,463)
Printing and stationary	(12,158)
Record management and storage	(6,394)
Reprocess of Interim Capital Distribution to investors	(29,902)
Total payments	(1,451,821)
Net receipts/(payments)	39,890,802

5. Investor Information

5.1 Estimated Return to Investors

5.1.1 Unit Price as at 31 December 2022

The estimated unit price as at 31 December 2022 is 9.9 cents per unit and a total estimated return of 16.4 cents per unit taking into account the interim distribution paid of 6.5 cents per units.

Description	\$
Total Net Value of Fund Assets	48,571,745
Total Number of Units	492,125,624
Unit Price Estimate	9.9 cents
Add: Distributions to date	6.5 cents
Total estimated return in the dollar	16.4 cents

I *attach* a copy of a letter confirming the unit price as at 31 December 2022, which may be forwarded to Centrelink to assist with the review of investors' pensions.

5.2 Further Distributions to Investors

The Court authorised and empowered me on 2 October 2019 to make an interim capital distribution of 6.5 cents per unit to investors of the LM First Mortgage Income Fund. I confirm the interim distribution was paid to investors in October 2019.

An application to court for me to obtain orders to finalise the winding up and pay the final distribution to members has been prepared. However, unfortunately, the winding up of the FMIF cannot be finalised until the proceeding brought by the LMIM liquidator, John Park detailed at section 2.1 of this report has been determined or resolved.

Once that proceeding is determined or resolved, the finalisation application will be lodged and served.

5.3 Ongoing Reporting to Investors

Reports will be distributed to investors in accordance with the preferred method of correspondence recorded for each investor in the Fund's database. In order to assist in reducing distribution costs, it would be appreciated if investors could nominate an email address as their preferred method to receive correspondence. Investors may update their details as outlined in Section 5.4 below. For those investors that do not have an email address, correspondence will continue to be sent to you via post.

My next report to investors will be issued by 30 June 2023.

5.4 Investors Queries

Arrangements are in place to ensure that any reasonable questions asked by members of the FMIF, about the winding up of the FMIF, will be answered within a reasonable period of time (generally seven days) and without charge to the investor.

For any changes to investors details, please review the Useful Forms/Procedures tab on the website www.lmfmif.com which includes information regarding the following procedures:

- Change of Contact Address/Bank Account Details
- Change of Contact Address/Bank Accounts Details of a Deceased Estate
- Change of Trustee of Self-Managed Super Fund
- Transfer of Unit Holding from a Super Fund/ Trustee Company to Personal Name(s)
- Transfer of Unit Holding from a Deceased Estate to a Sole Survivor
- Transfer from a Deceased Estate to a Beneficiary of an Estate

It is a requirement that advisors or other third parties acting on behalf of Unit Holders are doing so pursuant to a relevant Authority/Power of Attorney. Please ensure that a relevant Authority/Power of Attorney accompanies the abovementioned documents as necessary (if an Authority/Power of Attorney has not previously been provided).

It is preferable that all questions about the winding up, or communications are sent via email to enquiries@lmfmif.com with original documents to be mailed as required to:

BDO
GPO Box 457
Brisbane QLD 4001
Phone: +61 7 3237 5999
Fax: +61 7 3221 9227

6. Receiver's Remuneration and Expenses

There have been seventeen applications to Court to date to approve my remuneration since the date of my appointment on 8 August 2013.

The seventeenth application for the approval of my remuneration for the period from 1 November 2021 to 30 April 2022, was heard by the Court on 18 October 2022. The Court ordered that my remuneration claim for this period be fixed in the amount of \$381,555.35 (including GST), in relation to my role as the person responsible for ensuring the FMIF is wound up in accordance with its constitution.

A copy of all documentation in relation to my previous applications, including the seventeenth application, can be found on the website www.lmfmif.com.

In addition to the remuneration previously approved by the Court and the seventeenth application set out above, I calculate that, on a time basis, I have incurred further remuneration of \$615,767.50 (exclusive of GST) plus disbursements of \$33,395.57 (exclusive of GST) from 1 May 2022 to 28 February 2023 as detailed in the attached summary. I intend to seek approval of my current and future remuneration in my Finalisation Application.

7. Actions taken during the Period

I provide below a summary of actions taken during the period from 1 July 2022 to 31 December 2022:

- Work undertaken in relation to the litigation matters detailed at Section 2 of this report;
- Maintaining the financial records of the Fund and preparation of management accounts for the year ended 30 June 2022 and half-year ended 31 December 2022;
- Undertaking the investor management function for approximately 4,600 investors including answering queries on the winding up of the Fund and maintaining the investment database, including any change in details or transfer of units;
- Preparation of unit price calculations as at 30 June 2022 and 31 December 2022; and
- Preparation of reports to investors in September 2022 and December 2022.

8. Proposed actions to be taken in the next 12 months/Key actions required to complete the winding up of the Fund and estimated timeframe to complete winding up

I provide below a summary of the proposed actions to be taken within the next 12 months and the key actions which I presently anticipate will be required to complete the winding up of the Fund:

- Respond to the proceeding brought by the LMIM liquidator, John Park as set out at section 2.1 of this report;
- Once the proceeding brought by Mr Park has been determined or resolved, finalise and lodge with the Court an application for directions to enable finalisation of the winding up of the FMIF. I anticipate this finalisation application will seek (inter alia) directions in relation to finalisation of claims against the Fund, directions in relation to the making of a final distribution to FMIF members including directions as to steps to be taken to determine the entitlements of members, and other directions to enable finalisation of the winding up;
- Maintain the accounts of the Fund and prepare management accounts for the year ending 30 June 2023 and the final accounts of the Fund;
- Subject to the directions made by the Court on the finalisation application as to whether an audit of the final accounts of the FMIF is required and the scope of that obligation, an audit of the final accounts may need to be arranged;
- Maintain the investor management database;
- Report to investors on a quarterly basis;
- Pay the remaining liabilities of the fund;
- Pay a final distribution to FMIF members;
- Pay any unclaimed monies to ASIC;
- Notify ASIC that the winding up has been completed.

The timing of the finalisation of the winding up is very much dependent on the timeframe for the conclusion of the proceeding brought by the LMIM liquidator, John Park as set out at section 2.1 of

this report. I have brought an application to strike out this proceeding which will be heard on 27 April 2023. If that application is successful, I intend to proceed to promptly lodge the finalisation application which will seek directions from the Court to enable finalisation of the winding up.

If the strike out application isn't successful and depending on the progress of the matter including the number of interlocutory applications and court availability, it could take up to about the middle of next year for the matter to be heard, which would delay the finalisation of the winding up of the FMIF.

In the event my application to strike out the proceeding, which is listed for hearing on 27 April 2023, is successful, I estimate that the winding up will be concluded within about four to six months from when the decision is handed down.

This estimate is subject to a number of variables and assumes that the application by me to strike out the proceeding brought by Mr Park is successful (which may or may not be the case), and that the orders or directions to be sought in the finalisation application are made without significant opposition. Whilst this is my best estimate of the expected time to complete the winding up, the timeframe may vary depending upon, among other things, whether or not the strike out application is successful, the time taken to finalise the cost orders against the Fund, the time taken for the finalisation application to be heard and determined, the orders or directions made by the Court on the finalisation application and the time taken by auditors to undertake any audit of the final accounts of the Fund which may be required.

9. Queries

Should unit holders wish to advise of any changes in details or require further information, please contact BDO as follows:

BDO
GPO Box 457
Brisbane QLD 4001
Phone: +61 7 3237 5999
Fax: +61 7 3221 9227
Email: enquiries@lmfmif.com

Yours sincerely



David Whyte
Receiver



ANNEXURE 1
ESTIMATED RETURN TO FEEDER FUNDS

Feeder Fund	Number of Units	Further Estimated Return to Feeder Funds as at 31 December 2022			
		Distribution (\$)	Amounts withheld (\$)	Net Amount Paid (\$)	Net Cents per Unit
CPAIF	120,702,630	13,679,972	5,471,989	8,207,983	6.8
ICPAIF	9,350,802	1,059,784	423,914	635,870	6.8
WFMIF	99,488,929	11,275,693	1,307,980	9,967,713	10
Total	229,542,361	26,015,450	7,203,883	18,811,567	



REMUNERATION REPORT - Summary of professional fees by category of work for the period 1 May 2022 to 28 February 2023
LM First Mortgage Income Fund (Receiver Appointed)

Employee	Position	Rate	Totals		Task Area									
			hrs	\$	Assets		Creditors		Trade On		Dividends		Administration	
					hrs	\$	hrs	\$	hrs	\$	hrs	\$	hrs	\$
David Whyte	Appointee	655	154.7	101,328.50	47.7	31,243.50	21.8	14,279.00	70.7	46,308.50			14.5	9,497.50
Craig Jenkins	Partner	575	2.7	1,552.50					2.7	1,552.50				
Clark Jarrold	Partner	575	0.8	460.00					0.8	460.00				
Charles Haines	Director	555	68.1	37,795.50	3.4	1,887.00	54.2	30,081.00			1.4	777.00	9.1	5,050.50
Alastair Raphael	Director	555	0.4	222.00					0.4	222.00				
Jayden Coulston	Senior Manager	530	7.2	3,816.00			7.1	3,763.00					0.1	53.00
Julie Pagcu	Director	495	1.7	841.50					1.7	841.50				
Ryan Whyte	Senior Analyst	390	557.7	217,503.00	1.6	624.00	366.1	142,779.00	161.6	63,024.00	19.1	7,449.00	9.3	3,627.00
Matt Burns	Senior Analyst	350	11.0	3,850.00			11.0	3,850.00						
Jordan Devery	Senior Analyst	350	85.1	29,785.00			75.2	26,320.00	9.9	3,465.00				
Nigel Wenck	Analyst	295	240.5	70,947.50			237.1	69,944.50	1.2	354.00	1.9	560.50	0.3	88.50
Sarah Cunningham	Financial Assistant	240	21.4	5,136.00									21.4	5,136.00
Jason Morcom	Graduate Analyst	240	57.0	13,680.00			8.8	2,112.00	24.2	5,808.00			24.0	5,760.00
Nigel Wenck	Analyst	240	49.7	11,928.00			49.1	11,784.00			0.5	120.00	0.1	24.00
Georgia Frank	Graduate Analyst	240	14.5	3,480.00			12.0	2,880.00	2.5	600.00				
Jay Brown	Undergraduate	195	476.9	92,995.50			475.8	92,781.00	1.1	214.50				
Miah Clarke	Undergraduate	195	36.8	7,176.00			23.1	4,504.50					13.7	2,671.50
Laura Hagi	Professional Services Support	190	9.5	1,805.00									9.5	1,805.00
Maira Hattingh	Professional Services Support	115	99.7	11,465.50									99.7	11,465.50
TOTALS			1,895.4	615,767.50	52.7	33,754.50	1,341.3	405,078.00	276.8	122,850.00	22.9	8,906.50	201.7	45,178.50
GST				61,576.75										
TOTAL INC GST				677,344.25										
AVERAGE HOURLY RATE				325		641		302		444		389		224

Note: All amounts exclude GST unless otherwise noted



Disbursements for the period 1 May 2022 to 28 February 2023

LM First Mortgage Income Fund (Receiver Appointed)

Expense Type	Amount (\$ ex GST)
Postage	33,108.47
Photocopy	287.10
TOTAL	33,395.57
GST	3,339.56
TOTAL INC GST	36,735.13

31 March 2023

TO WHOM IT MAY CONCERN

LM FIRST MORTGAGE INCOME FUND (RECEIVER APPOINTED)
ARSN 089 343 288 ('the Fund' or 'FMIF')

I refer to my appointment as the Receiver of the Fund's assets and the person responsible for ensuring the winding up of the Fund in accordance with the terms of its constitution by Order of the Supreme Court of Queensland on 8 August 2013.

I provide an update on the estimated unit price of the fund as at 31 December 2022, calculated as follows:

Description	\$
Total Value of Fund Assets as at 31 December 2022	58,233,379
Less Creditors and Other Payables	9,661,634
Total Net Value of Fund Assets	48,571,745
Total Number of Units	492,125,624
Unit Price Estimate	9.9 cents

Should you have any queries in respect of the above, please contact my office on (07) 3237 5999 or enquiries@lmfmif.com.au.

Yours faithfully,



David Whyte
Receiver

29 August 2023

The Tom Dixon Allocated Pension Fund
C/- Mrs Glenys Dixon
102 Mallowa Drive
Palm Beach, Queensland 4221

Dear Glenys

**The Tom Dixon Allocated Pension Fund
Lump Sum Withdrawal**

I wish to make a Lump Sum withdrawal of \$125,000.00 from my accumulation account.

I confirm that I have met the Condition of Release of Attaining Age 65.

I understand that the current balance of my accumulation account is approximately \$125,000.00. The lump sum is comprised of the following components:

Taxable – Taxed Element:	\$0.00
Tax Free	\$125,000.00

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mrs Glenys Dixon
102 Mallowa Drive
Palm Beach, Queensland 4221

**MINUTES OF THE MEETING OF THE TRUSTEES OF
THE TOM DIXON ALLOCATED PENSION FUND
HELD ON 29 AUGUST 2023 AT
102 MALLAWA DRIVE, PALM BEACH QLD**

PRESENT: Thomas Dixon
Glenys Dixon

LUMP SUM WITHDRAWAL: The Fund acknowledges the receipt from Mrs Glenys Dixon requesting the payment of a Lump Sum of \$125,000.00 from the accumulation balance, which consisted of the following components:

Taxable – Taxed Element:	\$0.00
Tax Free	\$125,000.00

CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Age 65 and the benefits as requested be paid forthwith.

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits a lump sum was allowed under the fund's trust deed.

PAPERWORK: IT WAS RESOLVED to request the fund's administrator to attend to the completion of the following paperwork where required to give effect to the lump sum payment:

- ☐ Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from the lump sum if required; and
- ☐ A PAYG Payment Summary – superannuation lump sum form will be completed and forwarded to the member.

CLOSURE: There being no further business the meeting was closed.

..... Dated:/...../.....
Glenys Dixon
Chairperson

29 August 2023

Mrs Glenys Dixon
102 Mallowa Drive
Palm Beach, Queensland 4221

Dear Glenys

**The Tom Dixon Allocated Pension Fund
Lump Sum Payment**

We confirm that your request for a Lump Sum payment has been completed.

An amount of \$125,000.00 has been paid as per your release instructions. This is comprised of the following components:

Taxable – Taxed Element:	\$0.00
Tax Free	\$125,000.00

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

Mrs Glenys Dixon
102 Mallowa Drive
Palm Beach, Queensland 4221

The Tom Dixon Allocated Pension Fund
Pension Withdrawal Limits
For the Period 1 July 2023 to 30 June 2024

Mrs Glenys Dixon
YTD Summaries

	Drawdowns to date	Rqd. for Minimum	Minimum	Rqd for Plan	Plan*	Remaining until Max	Maximum	Tax Free %
GD_ABP_001	3,789.79	7,940.21	11,730.00	7,940.21	11,730.00	-	-	100.00%

Totals

Gross Drawdowns	3,789.79	7,940.21	11,730.00	7,940.21	11,730.00
PAYG Tax	0.00	0.00	0.00	0.00	0.00
Net Drawdowns	3,789.79	7,940.21	11,730.00	7,940.21	11,730.00

Footnotes:

*The plan amount is the annual pension review amount or the minimum amount where no review amount is recorded.

Pension Payments

GD_ABP_001

Date	Gross Amount	PAYG	Net Amount	Description
18/07/2023	1,045.20	0.00	1,045.20	ARGENT NOMINEES Glenys ITF Jun
11/08/2023	1,080.04	0.00	1,080.04	ARGENT NOMINEES Glenys ITF Jul
28/08/2023	244.69	0.00	244.69	part of \$22,079.30 Create Asset/Liability Opening Position Event
29/08/2023	630.07	0.00	630.07	part of \$10,673.97 Closing the account
11/09/2023	789.79	0.00	789.79	part of \$10,673.97 Closing the account
Totals:	3,789.79	0.00	3,789.79	

$\$11,730 \times (73 / 365) = \$2,346.00 < \text{Pro rata min amount as fund closed at 11.09.2023}$

The Tom Dixon Allocated Pension Fund
Pension Withdrawal Limits
For the Period 1 July 2023 to 30 June 2024

Mr Thomas Dixon
YTD Summaries

	Drawdowns to date	Rqd. for Minimum	Minimum	Rqd for Plan	Plan*	Remaining until Max	Maximum	Tax Free %
TCD_ABP_001	11,624.05	28,595.95	40,220.00	28,595.95	40,220.00	-	-	100.00%

Totals

Gross Drawdowns	11,624.05	28,595.95	40,220.00	28,595.95	40,220.00			
PAYG Tax	0.00	0.00	0.00	0.00	0.00			
Net Drawdowns	11,624.05	28,595.95	40,220.00	28,595.95	40,220.00			

Footnotes:

*The plan amount is the annual pension review amount or the minimum amount where no review amount is recorded.

Pension Payments

TCD_ABP_001

Date	Gross Amount	PAYG	Net Amount	Description
18/07/2023	1,045.20	0.00	1,045.20	ARGENT NOMINEES Thomas ITF Jun
11/08/2023	1,080.04	0.00	1,080.04	ARGENT NOMINEES Thomas ITF Jul
28/08/2023	244.70	0.00	244.70	part of \$22,079.30 Create Asset/Liability Opening Position Event
29/08/2023	7,770.06	0.00	7,770.06	part of \$10,673.97 Closing the account
11/09/2023	1,484.05	0.00	1,484.05	part of \$10,673.97 Closing the account
Totals:	11,624.05	0.00	11,624.05	

$\$40,220 \times (73 / 365) = \$8,044.00 < \text{Pro rata min amount as fund closed at 11.09.2023}$

Rollover Out

Status	Complete
Payment Reference Number	CLASS2023082910018
Created Date	29/08/2023 at 1:41 PM
Amount	\$351,000.00
Available Balance	\$0.00
Last Period Update	11/09/2023

Class (Transferring) Fund Details

Fund Name	The Tom Dixon Allocated Pension Fund
ABN	15542876677
Member Name	Thomas Dixon

Receiving Fund Details

Fund Name	Macquarie Superannuation Plan
Fund Type	APRA
Fund ABN	65508799106
Fund USI	65508799106173
Member Id	802495750
Bank Account Name	Macquarie Super and Pension
Bank Account BSB	182-512
Bank Account Number	962460564

TAX INVOICE

The Tom Dixon Allocated Pension Fund
Attention: Mr C Dixon
PO Box 5535
GCMC QLD 9726
AUSTRALIA
ABN: 15 542 876 677

Invoice Date
31 Jul 2023

Invoice Number
INV-0363

Reference
CLI-0624

ABN
77 644 396 001

Connectus Accountants
Level 13
664 Collins St
DOCKLANDS VIC 3008
AUSTRALIA

Description	Quantity	Unit Price	GST	Amount AUD
Annual Financial Statements & Tax Return - SMSF	1.00	1,050.00	10%	1,050.00
			\$33	
Self Managed Superannuation Fund Annual Compliance for 2024 to wind up date.				
Preparation and Lodgement of SMSF Annual Tax Return = \$160 + GST Arrangements of audit for the fund = \$450 + GST				
This includes:				
Preparation of Fund Accounts & Financial Statements				
Preparation of Fund Tax Return				
Preparation of Members Statements				
Preparation of all documents required for the wind up of the fund.				
Calculation of min/max pension amounts				
Fund audit				
Lodgement with the Australian Taxation Office				
Note:				
If an actuarial certificate is required, this will be billed separately.				
Annual Financial Statements & Tax Return - SMSF	1.00	3,330.00	10%	3,330.00
			\$204	
Self Managed Superannuation Fund Annual Compliance for 2023.				
Preparation and Lodgement of SMSF Annual Tax Return = \$160 + GST Arrangements of audit for the fund = \$450 + GST				
This includes:				
Preparation of Fund Accounts & Financial Statements				
Preparation of Fund Tax Return				
Preparation of Members Statements				
Calculation of min/max pension amounts				
Fund audit				
Lodgement with the Australian Taxation Office				
Note:				
If an actuarial certificate is required, this will be billed separately.				
Annual Business Activity Statements (BAS)	1.00	250.00	10%	250.00
			\$25	
Preparation and lodgement of Annual Business Activity Statements (BAS) for 2024				

Description	Quantity	Unit Price	GST	Amount AUD
Deregistration for GST at windup.				
Annual Business Activity Statements (BAS)	1.00	250.00	10%	250.00
Preparation and lodgement of Annual Business Activity Statements (BAS) for 2023.			\$25	
Subtotal				4,880.00
TOTAL GST 10%				488.00
TOTAL AUD				5,368.00
Less Amount Paid				5,368.00
AMOUNT DUE AUD				0.00

Due Date: 7 Aug 2023
PLEASE DO NOT PAY THIS INVOICE.

Payment will be automatically collected from your nominated payment method. No further action is required.



INVESTMENT PROFESSIONALS

ABN 88 081 672 077

(07) 5555 5400
PO BOX 5580
GOLD COAST MC QLD 9726
AUSTRALIA

Billed To
The Tom Dixon Allocated
Pension Fund
102 Mallowa Drive
PALM BEACH QLD 4221

Invoice Number 11269
Invoice Date 20 Jul 2023
Due Date 20 Jul 2023

TAX INVOICE

Description	Amount AUD
Investment Management Service Fee - June 2023 Being for pro-active review and management of your investment portfolio including: Research of new and existing investments Meetings with Fund Managers and Research Houses Investment Fund Monitoring Asset Allocation Review Buy/Sell Recommendations (when appropriate) Collection and collating of distributions, etc Cash management and reconciliation of expenses Quarterly portfolio reporting Economic and market updates Specific Investment Meetings (when required)	1,498.21
Document Administration Service	62.50
Subtotal	1,560.71
Total GST 10%	156.07
Invoice Total AUD	1,716.78
Total Net Payments AUD	1,716.78
Amount Due AUD	0.00

PAID



INVESTMENT PROFESSIONALS

ABN 88 081 672 077

(07) 5555 5400
PO BOX 5580
GOLD COAST MC QLD 9726
AUSTRALIA

Billed To
The Tom Dixon Allocated
Pension Fund
102 Mallowa Drive
PALM BEACH QLD 4221

Invoice Number 11329
Invoice Date 15 Aug 2023
Due Date 29 Aug 2023

TAX INVOICE

Description	Amount AUD
FINAL Investment Management Service Fee -30 June to 11 August 2023 Being for pro-active review and management of your investment portfolio including: Research of new and existing investments Meetings with Fund Managers and Research Houses Investment Fund Monitoring Asset Allocation Review Buy/Sell Recommendations (when appropriate) Collection and collating of distributions, etc Cash management and reconciliation of expenses. Specific Investment Meetings (when required)	855.66
Subtotal	855.66
Total GST 10%	85.57
Invoice Total AUD	941.23
Total Net Payments AUD	0.00
Amount Due AUD	941.23

PAID

The Tom Dixon Allocated Pension Fund

ABN: 15 542 876 677

Activity Statement Preparation Report - Detail

For the period 1 July 2023 to 30 June 2024

GST Detail

Description	Return Item	Gross (Inc GST)	GST
Income (GST Collected)			
<u>Sales Detail</u>			
MACQUARIE CMA INTEREST PAID		372.74	0.00
MACQUARIE CMA INTEREST PAID		1,079.20	0.00
Total Sales	G1	1,451.94	0.00
<u>Export Sales Detail</u>			
Nil			
Export Sales	G2		
<u>Other GST-Free Sales Detail</u>			
Other GST-Free Sales	G3		
Total GST Collect on Sales	1A		0.00

Outgoings (GST Paid)

Capital Purchases Detail

Nil			
Capital Purchases	G10		
<u>Non-Capital Purchases Detail</u>			
CONNECTUSACC CONNECTUS_PMX9xvsS		990.00	0.00
CONNECTUSACC CONNECTUS_PMX9xvsS		4,378.00	287.00
JUNE 2023 IMS FEE		1,716.78	117.00
FINAL IMS FEE		941.23	64.00
Non-Capital Purchases	G11	8,026.01	468.00
Total GST Paid on Purchases	1B		468.00

The Tom Dixon Allocated Pension Fund

ABN: 15 542 876 677

Activity Statement Preparation Report - Detail

For the period 1 July 2023 to 30 June 2024

PAYG Withholding Tax Detail

Description	Return Item	Gross	Tax Withheld
Benefit Payment Detail			
<u>Glenys Dixon</u>			
		0.00	0.00
<u>Thomas Dixon</u>			
		0.00	0.00
Total Benefit Payments	W1		
Amounts withheld from benefit payments (W1)	W2		0.00
Total Amounts Withheld	W5		0.00



Income tax 551

Date generated	11 September 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **11 September 2021** to **11 September 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
10 Feb 2023	15 Feb 2023	EFT refund for Income Tax for the period from 01 Jul 21 to 30 Jun 22	\$4,398.59		\$0.00
10 Feb 2023	10 Feb 2023	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 21 to 30 Jun 22		\$4,398.59	\$4,398.59 CR
3 Feb 2022	8 Feb 2022	EFT refund for Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$1,610.84		\$0.00
3 Feb 2022	3 Feb 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21		\$1,610.84	\$1,610.84 CR



Activity statement 001

Date generated	11 September 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

7 results found - from **11 September 2021** to **11 September 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
6 Sep 2023	31 Oct 2024	Original Activity Statement for the period ending 30 Jun 24 - GST		\$468.00	\$0.00
6 Sep 2023	15 May 2024	Original Activity Statement for the period ending 30 Jun 23 - GST		\$705.00	\$468.00 DR
6 Sep 2023	11 Sep 2023	Refund	\$1,173.00		\$1,173.00 DR
2 Feb 2023	15 May 2023	Original Activity Statement for the period ending 30 Jun 22 - GST		\$512.00	\$0.00
2 Feb 2023	7 Feb 2023	EFT refund for GST for the period from 01 Jul 21 to 30 Jun 22	\$512.00		\$512.00 DR
3 Feb 2022	16 May 2022	Original Activity Statement for the period ending 30 Jun 21 - GST		\$497.00	\$0.00
3 Feb 2022	8 Feb 2022	EFT refund for GST for the period from 01 Jul 20 to 30 Jun 21	\$497.00		\$497.00 DR