

**Minutes of Meeting of Directors of
B & G TRELOAR PTY LTD (ACN 611625855)
as Trustees for
B & G Treloar Super Fund**

Held at: 32A Kingswood Crescent
LOCKLEYS SA 5032

Held on: 02/08/2018

Present: Robert John Treloar

Minutes: The Chair reported that the minutes of the previous meeting had been signed as a true record.

The company acts as trustee of B & G Treloar Super Fund.

Financial Statements of Superannuation Funds: It was resolved that the financial statements would be prepared as a special purpose financial statements as, in the opinion of the directors of the trustee company, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2017 and it was resolved that such statements be and are hereby adopted as tabled.

Trustee's Declaration: It was resolved that the trustee's declaration of the superannuation fund be signed.

Income Tax Return: Being satisfied that the fund had complied with the requirements of the *Superannuation Industry (Supervision) Act 1993* (SISA) and Regulations during the year ended 30th June 2017, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

Trust Deed:

The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

Investment Strategy:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

Insurance Cover:

The trustees reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

Allocation of Income:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance.

Investment**Acquisitions/Disposals:**

It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2017.

12/09/2016	BUY	ASX Limited	20,850.70
12/09/2016	BUY	VE WD Qual Exchange Traded Fund Units Fully Paid	84,330.00
12/09/2016	BUY	ANZ Bank Cap Note 6-Bbsw+3.25% Perp Non-cum Red T-03-22	70,837.96
12/09/2016	BUY	Westpac Banking Corp	42,305.31
12/09/2016	BUY	Vausfi Exchange Traded Fund Units Fully Paid	70,630.00
12/09/2016	BUY	Nat. Bank Cap Note 3-Bbsw+3.50% Perp Non-cum Red T-07-23	69,895.00
12/09/2016	BUY	Ishares GLB Health CDI 1:1	56,512.25
12/09/2016	BUY	Bank Of Queensland.	31,712.50
12/09/2016	BUY	Domino Pizza Enterpr	21,435.00
12/09/2016	BUY	Brambles Limited	31,452.50
12/09/2016	BUY	AMP Limited	28,350.00
12/09/2016	BUY	Aconex Institutional Placement	21,243.83
12/09/2016	BUY	Orora Ordinary Fully Paid	21,326.62
12/09/2016	BUY	Goodman Group Forus	21,079.38

12/09/2016	BUY	Invocare Limited	21,296.00
12/09/2016	BUY	Sonic Healthcare	21,280.00

Auditors and Tax Agents:

It was resolved that Tony Boys will continue acting as auditors and TTO Chartered Accountants will continue as tax agents of the fund for the year ending 30th June 2018.


Director's Status:

Each of the directors confirmed that they are qualified to act as directors of the trustee company and that they are not disqualified persons as defined by s 120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true and correct record

Chairperson  Date: 13/8/18