

The Schubert Superannuation Fund

ABN 58 406 457 199

Trustees: G & J Schubert Pty Ltd

Financial Statement
For the year ended 30 June 2017

The Schubert Superannuation Fund
Statement of Financial Position
as at 30 June 2017

	Note	2017 \$	2016 \$
Assets			
Investments			
Direct Property	6A	1,035,000	545,000
Managed Investments	6B	-	226,306
Other Assets			
Cash At Bank		69,991	53,249
Receivables		687	7,147
Deferred Tax Assets		5,354	-
Total Assets		<u>1,111,032</u>	<u>831,702</u>
Liabilities			
Income Tax Payable		7,093	75
Deferred Tax Liability		12,484	-
Other Taxes Payable		1,118	1,078
Fund Opening Suspense		-	-
Total Liabilities		<u>20,695</u>	<u>1,153</u>
Net Assets Available to Pay Benefits		<u>1,090,336</u>	<u>830,549</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Graeme Schubert		572,220	428,674
Mrs Jennifer Schubert		518,117	401,875
Total Liability for Accrued Benefits		<u>1,090,336</u>	<u>830,549</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

The Schubert Superannuation Fund
Operating Statement
For the period 1 July 2016 to 30 June 2017

	Note	2017 \$	2016 \$
Income			
Member Receipts			
Contributions			
Member		62,378	22,170
Investment Gains			
Realised Capital Gains	8A	657	(81)
Increase in Market Value	8B	213,460	(24,281)
Investment Income			
Distributions		-	9,973
Interest	7A	933	558
Investment Fee Rebate	7B	10	-
Other Rental Related Income	7C	136	-
Rent	7D	51,480	36,750
Other Income		1	54
		329,055	45,143
Expenses			
Member Payments			
Pensions Paid		30,000	20,604
Other Expenses			
Accountancy Fee		2,200	2,200
Adviser Fee		228	1,320
Auditor Fee		605	605
Depreciation		3,510	-
Depreciation		-	207
Investment Management Fee		-	942
Property Expenses		13,771	7,122
SMSF Supervisory Levy		259	259
		50,573	33,259
Benefits Accrued as a Result of Operations before Income Tax		278,483	11,884
Income Tax			
Income Tax Expense		18,695	5,389
		18,695	5,389
Benefits Accrued as a Result of Operations		259,787	6,495

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

The Schubert Superannuation Fund

Notes to the Financial Statements

As at 30 June 2017

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

The Schubert Superannuation Fund

Notes to the Financial Statements

As at 30 June 2017

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

The Schubert Superannuation Fund

Notes to the Financial Statements

As at 30 June 2017

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

(h) Income Tax

The income tax on the benefits accrued as a result of operations for the year comprises current and deferred tax. Income tax expense is recognised in the Operating Statement.

Current income tax expense is calculated by reference to the amount of income taxes payable in respect of the taxable income for the year using tax rates enacted or substantively enacted by reporting date and any adjustment to tax payable in respect of previous years. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as any unused tax losses.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the assets are realised or the liabilities are settled and their measurements also reflect the manner in which the Trustees expect to recover or settle the carrying amounts of the related assets or liabilities.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax assets can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent it is no longer probable that the related tax benefits will be realised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur.

Deferred tax assets and liabilities are offset when a legally enforceable right of set-off exists, they relate to income taxes levied by the same taxation authority and the fund intends to settle the tax assets and liabilities on a net basis in future when they are realised.

The financial report was authorised for issue on 13 September 2018 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	830,549	824,054
Benefits Accrued during the period	289,787	27,099
Benefits Paid during the period	(30,000)	(20,604)
Liability for Accrued Benefits at end of period	1,090,336	830,549

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

The Schubert Superannuation Fund

Notes to the Financial Statements

As at 30 June 2017

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	830,549	824,054
Benefits Accrued during the period	289,787	27,099
Benefits Paid during the period	(30,000)	(20,604)
Vested Benefits at end of period	1,090,336	830,549

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Direct Property

	Current	Previous
At market value:		
18 South Heron Road, Old Bar	715,000	545,000
28 Greygum Road, Taree	320,000	0
	1,035,000	545,000

Note 6B – Managed Investments

	Current	Previous
At market value:		
Antares Elite Opportunities Fund	0	15,750
BlackRock Global Allocation (Aust) (Class D Units)	0	17,289
MLC Wholesale Inflation Plus - Moderate Portfolio	0	147,145
P.M. Capital Global Companies Fund	0	13,111
PIC Wholesale - IncomeBuilderTM	0	33,011
	0	226,306

Note 7A – Interest

	Current	Previous
MLC Cash Fund	10	0
NAB Bank Account #2277	923	0
	933	0

Note 7B – Investment Fee Rebate

	Current	Previous
MLC Cash Fund	10	0
	10	0

Note 7C – Other Rental Related Income

	Current	Previous
28 Greygum Road, Taree	136	0
	136	0

This report should be read in conjunction with the accompanying compilation report.

The Schubert Superannuation Fund
Notes to the Financial Statements
As at 30 June 2017

Note 7D – Rent

	Current	Previous
18 South Heron Road, Old Bar	39,920	0
28 Greygum Road, Taree	11,560	0
	51,480	0

Note 8A – Realised Capital Gains

	Current	Previous
Managed Investments		
Antares Elite Opportunities Fund	(357)	0
BlackRock Global Allocation (Aust) (Class D Units)	(259)	0
MLC Wholesale Inflation Plus - Moderate Portfolio	2,493	0
P.M. Capital Global Companies Fund	1,606	0
PIC Wholesale - IncomeBuilderTM	(2,826)	0
	657	0

Note 8B – Increase in Market Value

	Current	Previous
Direct Property		
18 South Heron Road, Old Bar	173,510	0
28 Greygum Road, Taree	34,624	0
Managed Investments		
Antares Elite Opportunities Fund	1,326	0
BlackRock Global Allocation (Aust) (Class D Units)	909	0
MLC Wholesale Inflation Plus - Moderate Portfolio	(671)	0
P.M. Capital Global Companies Fund	(911)	0
PIC Wholesale - IncomeBuilderTM	4,673	0
	213,460	0

The Schubert Superannuation Fund**Trustee Declaration**

In the opinion of the Trustees of the The Schubert Superannuation Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2017 present fairly the financial position of the Fund at 30 June 2017 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2017.

Signed in accordance with a resolution of the directors of G & J Schubert Pty Ltd by:

DocuSigned by:

Graeme Schubert

20/9/2018

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Dated:/...../.....

Graeme Schubert

Director: G & J Schubert Pty Ltd

DocuSigned by:

Jennifer Schubert

20/9/2018

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Jennifer Schubert

Director: G & J Schubert Pty Ltd

Compilation Report to the Trustees and Members of The Schubert Superannuation Fund

ABN 58 406 457 199
For the period 01 July 2016 to 30 June 2017

On the basis of the information provided by the Trustees of The Schubert Superannuation Fund, we have compiled the accompanying special purpose financial statements of The Schubert Superannuation Fund for the period ended 30 June 2017, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of The Schubert Superannuation Fund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of The Schubert Superannuation Fund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 *Code of Ethics for Professional Accountants***.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 13 September 2018



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Name of Signatory: Mr Paul Siderovski

Address: 50 Hunter Street
Newcastle, NSW 2300

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

The Schubert Superannuation Fund

Investment Summary as at 30 June 2017

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
NAB Bank Account #2277				69,991	69,991			6%
				69,991	69,991			6%
<u>Property Direct Market</u>								
18 South Heron Road, Old Bar	1	568,920.0000	715,000.0000	568,920	715,000	146,080	26%	65%
28 Greygum Road, Taree	1	285,375.6500	320,000.0000	285,376	320,000	34,624	12%	29%
				854,296	1,035,000	180,704	21%	94%
				924,287	1,104,991	180,704	20%	100%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

The Schubert Superannuation Fund
(ABN: 58 406 457 199)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2016 - 30 June 2017	Residential Address: Unit 2 38 Lewis Street OLD BAR, NSW 2430
Member Number: 1	Date of Birth: 18 September 1966
Mr Graeme Schubert	Date Joined Fund: 12 March 1998
	Eligible Service Date: 12 March 1998
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2016	
Accumulation	428,674
Total as at 1 Jul 2016	428,674
Withdrawal Benefit as at 30 Jun 2017	
Accumulation	572,220
Total as at 30 Jun 2017	572,220

Your Investment Return

The return on your Investment for the year	29.44%
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Your Tax Components

Tax Free	21,997
Taxable - Taxed	550,223
Taxable - Untaxed	-

Your Preservation Components

Preserved	572,220
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Non Lapsing Binding Death Nomination*

Carla Elizabeth Schubert - Daughter - Lump Sum - 50%
Hayden Alexandra Schubert - Son - Lump Sum - 50%

* Nomination in effect from 20 June 2018

The Schubert Superannuation Fund
(ABN: 58 406 457 199)

Member Benefit Statement

Period		Member Account Details	
1 July 2016 - 30 June 2017		Residential Address:	Unit 2 38 Lewis Street OLD BAR, NSW 2430
Member	Number: 1	Date of Birth:	18 September 1966
Mr Graeme Schubert		Date Joined Fund:	12 March 1998
Accumulation Account		Eligible Service Date:	12 March 1998
Accumulation		Tax File Number Held:	Yes
		Account Start Date:	12 March 1998
Your Account Summary		Your Tax Components	
Withdrawal Benefit as at 1 Jul 2016	428,674	Tax Free	3.8442 % 21,997
<u>Increases to your account:</u>		Taxable - Taxed	550,223
Member Contributions	30,000	Taxable - Untaxed	-
Share Of Net Fund Income	126,945	Your Preservation Components	
<u>Total Increases</u>	156,945	Preserved	572,220
<u>Decreases to your account:</u>		Restricted Non Preserved	-
Contributions Tax	4,500	Unrestricted Non Preserved	-
Tax on Net Fund Income	8,899	Your Insurance Benefits	
<u>Total Decreases</u>	13,399	No insurance details have been recorded	
Withdrawal Benefit as at 30 Jun 2017	572,220	Your Beneficiaries	
		Non Lapsing Binding Death Nomination*	
		Carla Elizabeth Schubert - Daughter - Lump Sum - 50%	
		Hayden Alexandra Schubert - Son - Lump Sum - 50%	
		* Nomination in effect from 20 June 2018	

Trustee

The Trustee of the Fund is as follows:

G & J Schubert Pty Ltd

The directors of the Trustee company are:

Graeme Schubert and
Jennifer Schubert

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

DocuSigned by:

Graeme Schubert

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Graeme Schubert

Director - G & J Schubert Pty Ltd

DocuSigned by:

Jennifer Schubert

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Jennifer Schubert

Director - G & J Schubert Pty Ltd

Statement Date: 30 June 2017

For Enquiries:

phone 0401019313 | email jenniferschubert@bigpond.com
mail The Schubert Superannuation Fund, Unit 2 38 Lewis Street, OLD BAR NSW 2430

The Schubert Superannuation Fund
(ABN: 58 406 457 199)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2016 - 30 June 2017	Residential Address: Unit 2 38 Lewis Street OLD BAR, NSW 2430
Member Number: 2	Date of Birth: 27 April 1955
Mrs Jennifer Schubert	Date Joined Fund: 12 March 1998
	Eligible Service Date: 12 March 1998
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2016	
ABP201 - 5.15% Tax Free	374,904
Accumulation	26,971
Total as at 1 Jul 2016	401,875
Withdrawal Benefit as at 30 Jun 2017	
ABP201 - 5.15% Tax Free	452,710
Accumulation	65,407
Total as at 30 Jun 2017	518,117

Your Investment Return

The return on your Investment for the year	29.44%
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Your Tax Components

Tax Free	26,359
Taxable - Taxed	491,758
Taxable - Untaxed	-

Your Preservation Components

Preserved	518,117
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Non Lapsing Binding Death Nomination*
Amber Thomson - Daughter - Lump Sum - 25%
Carla Schubert - Daughter - Lump Sum - 25%
Robbie Nightinggale - Son - Lump Sum - 25%
Hayden Schubert - Son - Lump Sum - 25%
* Nomination in effect from 20 June 2018

The Schubert Superannuation Fund
(ABN: 58 406 457 199)

Member Benefit Statement

Period		Member Account Details		
1 July 2016 - 30 June 2017		Residential Address:	Unit 2 38 Lewis Street OLD BAR, NSW 2430	
Member	Number: 2	Date of Birth:	27 April 1955	
Mrs Jennifer Schubert		Date Joined Fund:	12 March 1998	
Accumulation Account		Eligible Service Date:	12 March 1998	
Accumulation		Tax File Number Held:	Yes	
		Account Start Date:	12 March 1998	
Your Account Summary		Your Tax Components		
Withdrawal Benefit as at 1 Jul 2016	26,971	Tax Free	4.6221 %	3,023
<u>Increases to your account:</u>		Taxable - Taxed		62,384
Member Contributions	32,378	Taxable - Untaxed		-
Share Of Net Fund Income	11,353	Your Preservation Components		
<u>Total Increases</u>	43,732	Preserved		65,407
<u>Decreases to your account:</u>		Restricted Non Preserved		-
Contributions Tax	4,500	Unrestricted Non Preserved		-
Tax on Net Fund Income	796	Your Insurance Benefits		
<u>Total Decreases</u>	5,296	No insurance details have been recorded		
Withdrawal Benefit as at 30 Jun 2017	65,407	Your Beneficiaries		
		Non Lapsing Binding Death Nomination*		
		Amber Thomson - Daughter - Lump Sum - 25%		
		Carla Schubert - Daughter - Lump Sum - 25%		
		Robbie Nightingale - Son - Lump Sum - 25%		
		Hayden Schubert - Son - Lump Sum - 25%		
		* Nomination in effect from 20 June 2018		

For Enquiries:
phone 0401019313 | email jenniferschubert@bigpond.com
mail The Schubert Superannuation Fund, Unit 2 38 Lewis Street, OLD BAR NSW 2430

The Schubert Superannuation Fund
(ABN: 58 406 457 199)

Member Benefit Statement

Period		Member Account Details		
1 July 2016 - 30 June 2017		Residential Address:	Unit 2 38 Lewis Street OLD BAR, NSW 2430	
Member	Number: 2	Date of Birth:	27 April 1955	
Mrs Jennifer Schubert		Date Joined Fund:	12 March 1998	
Pension Account		Eligible Service Date:	12 March 1998	
ABP201 - 5.15% Tax Free		Tax File Number Held:	Yes	
		Account Start Date:	1 July 2012	
Your Account Summary		Your Tax Components		
Withdrawal Benefit as at 1 Jul 2016	374,904	Tax Free	5.1547 %	23,336
<u>Increases to your account:</u>		Taxable - Taxed		429,374
Share Of Net Fund Income	107,806	Taxable - Untaxed		-
<u>Total Increases</u>	107,806	Your Preservation Components		
<u>Decreases to your account:</u>		Preserved		452,710
Pension Payments	30,000	Restricted Non Preserved		-
<u>Total Decreases</u>	30,000	Unrestricted Non Preserved		-
Withdrawal Benefit as at 30 Jun 2017	452,710	Your Insurance Benefits		
		No insurance details have been recorded		
		Your Beneficiaries		
		Non Lapsing Binding Death Nomination*		
		Amber Thomson - Daughter - Lump Sum - 25%		
		Carla Schubert - Daughter - Lump Sum - 25%		
		Robbie Nightingale - Son - Lump Sum - 25%		
		Hayden Schubert - Son - Lump Sum - 25%		
		* Nomination in effect from 20 June 2018		

Trustee

The Trustee of the Fund is as follows:

G & J Schubert Pty Ltd

The directors of the Trustee company are:

Graeme Schubert and
Jennifer Schubert

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

DocuSigned by:

Graeme Schubert

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Graeme Schubert

Director - G & J Schubert Pty Ltd

DocuSigned by:

Jennifer Schubert

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Jennifer Schubert

Director - G & J Schubert Pty Ltd

Statement Date: 30 June 2017

For Enquiries:

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Self-managed superannuation fund annual return

2017

WHO SHOULD COMPLETE THIS ANNUAL RETURN?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2017* (NAT 71287).

TO COMPLETE THIS ANNUAL RETURN

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place **X** in ALL applicable boxes.

! The *Self-managed superannuation fund annual return instructions 2017* (NAT 71606) (the instructions) can assist you to complete this annual return.

Section A: Fund information

1 Tax file number (TFN) *****

! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

2 Name of self-managed superannuation fund (SMSF)

The Schubert Superannuation Fund

3 Australian business number (ABN) (if applicable) 58406457199

4 Current postal address

PO Box 831

Suburb/town

Newcastle

State/territory

NSW

Postcode

2300

5 Annual return status

Is this an amendment to the SMSF's 2017 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

Fund’s tax file number (TFN) *****

6 SMSF auditor

Auditor’s name

Title: MR

Family name

Douglas

First given name

Scott

Other given names

SMSF Auditor Number

100262771

Auditor’s phone number

02 49265299

Postal address

50 Hunter Street

Suburb/town

Newcastle

State/territory

NSW

Postcode

2300

Date audit was completed A Day Month Year

Was Part B of the audit report qualified? B No Yes

If the audit report was qualified, have the reported compliance issues been rectified? C No Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund’s financial institution details to pay any super payments and tax refunds owing to you.

A Financial institution details for super payments and tax refunds

You must provide the financial institution details of your fund’s nominated super account. If you would like your fund’s tax refunds paid to a different account, you can provide additional financial institution details at B.

Fund BSB number (must be six digits) 083088 Fund account number 576152277

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

G & J Schubert Pty Ltd ATF The S

B Financial institution details for tax refunds only

If you would like your fund’s tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee’s personal account. (See relevant instructions.)

BSB number (must be six digits) Account number

Account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.

smsfdataflow

Fund's tax file number (TFN)

8 Status of SMSF

Australian superannuation fund

A No☐

Yes

☒

Fund benefit structure

B **A**

Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

C No☐

Yes

☒**9 Was the fund wound up during the income year?**No ☒Yes ☐

If yes, provide the date on which the fund was wound up

Day

Month

Year

Have all tax lodgment and payment obligations been met?

No ☐Yes ☐**10 Exempt current pension income**

Did the fund pay an income stream to one or more members in the income year?



To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☐

Go to Section B: Income.

Yes ☒

Exempt current pension income amount **A** \$ **00**

Which method did you use to calculate your exempt current pension income?

Segregated assets method

B ☐

Unsegregated assets method

C ☒

Was an actuarial certificate obtained?

D Yes☒

Did the fund have any other income that was assessable?

E Yes ☒

Go to Section B: Income.

No ☐

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)



If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN) *****

Section B: Income

Do not complete this section if your fund was in full pension phase for the entire year and there was no other income that was assessable. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? G No Yes If the total capital loss or total capital gain is greater than \$10,000 complete and attach a Capital gains tax (CGT) schedule 2017.

Have you applied an exemption or rollover? M No Yes Code X

Net capital gain A \$ 0.00

Gross rent and other leasing and hiring income B \$ 51616.00

Gross interest C \$ 933.00

Forestry managed investment scheme income X \$ 0.00

Gross foreign income D1 \$ 0.00 Net foreign income D \$ 0.00 Loss

Australian franking credits from a New Zealand company E \$ 0.00

Transfers from foreign funds F \$ 0.00 Number

Gross payments where ABN not quoted H \$.00

Gross distribution from partnerships I \$.00 Loss

*Unfranked dividend amount J \$ 0.00

*Franked dividend amount K \$ 0.00

*Dividend franking credit L \$ 0.00

*Gross trust distributions M \$ 0.00 Code

Calculation of assessable contributions Assessable employer contributions R1 \$ 0.00 plus Assessable personal contributions R2 \$ 60000.00 plus **No-TFN-quoted contributions R3 \$ 0.00 (an amount must be included even if it is zero) less Transfer of liability to life insurance company or PST R6 \$.00

Assessable contributions (R1 plus R2 plus R3 less R6) R \$ 60000.00

Calculation of non-arm's length income *Net non-arm's length private company dividends U1 \$ 0.00 plus *Net non-arm's length trust distributions U2 \$ 0.00 plus *Net other non-arm's length income U3 \$ 0.00

*Other income S \$ 10.00 Code

*Assessable income due to changed tax status of fund T \$ 0.00

Net non-arm's length income (subject to 47% tax rate) (U1 plus U2 plus U3) U \$ 0.00

#This is a mandatory label. *If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels A to U) W \$ 112559.00 Loss

Exempt current pension income Y \$ 23089.00

TOTAL ASSESSABLE INCOME (W less Y) V \$ 89470.00 Loss

Fund's tax file number (TFN) *****

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ 0.00	A2 \$ 0.00	
Interest expenses overseas	B1 \$ 0.00	B2 \$ 0.00	
Capital works expenditure	D1 \$ 1277.00	D2 \$ 1000.00	
Decline in value of depreciating assets	E1 \$ 690.00	E2 \$ 541.00	
Insurance premiums – members	F1 \$ 0.00	F2 \$ 0.00	
Death benefit increase	G1 \$ 0.00		
SMSF auditor fee	H1 \$ 483.00	H2 \$ 121.00	
Investment expenses	I1 \$ 7721.00	I2 \$ 6049.00	
Management and administration expenses	J1 \$ 1939.00	J2 \$ 487.00	
Forestry managed investment scheme expense	U1 \$ 0.00	U2 \$ 0.00	
Other amounts	L1 \$ 259.00	L2 \$ 0.00	<div>Code <input type="checkbox"/></div>
Tax losses deducted	M1 \$ 0.00		
<div>TOTAL DEDUCTIONS N \$ 12369.00 (Total A1 to M1)</div>		<div>TOTAL NON-DEDUCTIBLE EXPENSES Y \$ 8198.00 (Total A2 to L2)</div>	
<div>#TAXABLE INCOME OR LOSS O \$ 77101.00 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)</div>		<div>TOTAL SMSF EXPENSES Z \$ 20567.00 (N plus Y)</div>	

#This is a mandatory label.

Loss ☐

Fund's tax file number (TFN)

Section D: **Income tax calculation statement****#Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the
*Self-managed superannuation
fund annual return instructions
2017* on how to complete the
calculation statement.

#Taxable income **A** \$ 77101.00

(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$ 11565.15

(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$ 0

(an amount must be included even if it is zero)

Gross tax **B** \$ 11565.15

(T1 plus J)

Foreign income tax offset
C1 \$ 0Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets

C \$ 0

(C1 plus C2)

SUBTOTAL 1

T2 \$ 11565.15

(B less C – cannot be less than zero)

Early stage venture capital
limited partnership tax offset
D1 \$ 0Early stage investor tax offset
D2 \$ 0

Non-refundable carry forward tax offsets

D \$ 0

(D1 plus D2)

SUBTOTAL 2

T3 \$ 11565.15

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$No-TFN tax offset
E2 \$National rental affordability scheme tax offset
E3 \$Exploration credit tax offset
E4 \$

Refundable tax offsets

E \$ 0

(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$ 11565.15

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$ 0

Fund's tax file number (TFN) *****

Credit for interest on early payments – amount of interest

H1\$

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2\$

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3\$0

Credit for TFN amounts withheld from payments from closely held trusts

H5\$

Credit for interest on no-TFN tax offset

H6\$

Credit for foreign resident capital gains withholding amounts

H8\$

Eligible credits

H\$0

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds
(Remainder of refundable tax offsets)

I\$0

(unused amount from label E – an amount must be included even if it is zero)

PAYG instalments raised

K\$4472

Supervisory levy

L\$259

Supervisory levy adjustment for wound up funds

M\$

Supervisory levy adjustment for new funds

N\$

AMOUNT DUE OR REFUNDABLE
A positive amount at S is what you owe, while a negative amount is refundable to you.

S\$7352.15

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a Losses schedule 2017.

Tax losses carried forward to later income years

U\$0.00

Net capital losses carried forward to later income years

V\$53539.00

Section F: Member information

! In Section F report all current members in the fund at 30 June.
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

MEMBER 1

Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

DayMonthYear

Contributions

! Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$

TOTAL CONTRIBUTIONS **N** \$

Other transactions

Allocated earnings or losses **O** \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payment **R1** \$

Income stream payment **R2** \$

CLOSING ACCOUNT BALANCE **S** \$

Loss ☐

Code

Code

! In Section F report all current members in the fund at 30 June.
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

MEMBER 2

Title: MRS

Family name

Schubert

First given name

Jennifer

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day

Month

Year

27/04/1955

Contributions

! Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$ 401875

Employer contributions A \$ 0

ABN of principal employer A1

Personal contributions B \$ 32378.14

CGT small business retirement exemption C \$ 0

CGT small business 15-year exemption amount D \$ 0

Personal injury election E \$ 0

Spouse and child contributions F \$ 0

Other third party contributions G \$ 0

Assessable foreign superannuation fund amount I \$ 0

Non-assessable foreign superannuation fund amount J \$ 0

Transfer from reserve: assessable amount K \$ 0

Transfer from reserve: non-assessable amount L \$ 0

Contributions from non-complying funds and previously non-complying funds T \$ 0

Any other contributions (including Super Co-contributions and Low Income Super Contributions) M \$ 0

TOTAL CONTRIBUTIONS N \$ 32378.14

Other transactions

Allocated earnings or losses O \$ 113863.37

Loss

Inward rollovers and transfers P \$ 0

Outward rollovers and transfers Q \$ 0

Lump Sum payment R1 \$

Code

Income stream payment R2 \$ 30000

Code

CLOSING ACCOUNT BALANCE S \$ 518116.51

Fund’s tax file number (TFN)

! In Section F report all current members in the fund at 30 June.
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

MEMBER 3

Title:

Family name

First given name

Other given names

Member’s TFN
See the Privacy note in the Declaration.

Date of birth Day Month Year

Contributions

! Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$

TOTAL CONTRIBUTIONS N \$

Other transactions

Allocated earnings or losses **O** \$

Loss ☐

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payment **R1** \$

Code ☐

Income stream payment **R2** \$

Code ☐

CLOSING ACCOUNT BALANCE **S** \$

Fund’s tax file number (TFN) *****

! In Section F report all current members in the fund at 30 June.
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

MEMBER 4

Title:

Family name

First given name Other given names

Member’s TFN Date of birth

See the Privacy note in the Declaration.

Contributions

! Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$

TOTAL CONTRIBUTIONS N \$

Other transactions

Allocated earnings or losses **O** \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payment **R1** \$

Income stream payment **R2** \$

CLOSING ACCOUNT BALANCE S \$

Loss ☐

Code ☐

Code ☐

Fund's tax file number (TFN) *****

Section G: Supplementary member information

In Section G report any former members or deceased members who held an interest in the fund at any time during the income year. Also in Section G report any other members who cannot be included at pages 6 to 9.

MEMBER 5

Title:

Account status

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

If deceased, date of death

Day Month Year

Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

Employer contributions A \$

ABN of principal employer A1

Personal contributions B \$

CGT small business retirement exemption C \$

CGT small business 15-year exemption amount D \$

Personal injury election E \$

Spouse and child contributions F \$

Other third party contributions G \$

Assessable foreign superannuation fund amount I \$

Non-assessable foreign superannuation fund amount J \$

Transfer from reserve: assessable amount K \$

Transfer from reserve: non-assessable amount L \$

Contributions from non-complying funds and previously non-complying funds T \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) M \$

TOTAL CONTRIBUTIONS N \$

Other transactions

Allocated earnings or losses O \$

Loss

Inward rollovers and transfers P \$

Outward rollovers and transfers Q \$

Lump Sum payment R1 \$

Code

Income stream payment R2 \$

Code

CLOSING ACCOUNT BALANCE S \$

! In Section G report any former members or deceased members who held an interest in the fund at any time during the income year. Also in Section G report any other members who cannot be included at pages 6 to 9.

MEMBER 6

Title:

Account status ☐

Family name

First given name

Other given names

Member's TFN
See the Privacy note in the Declaration.

Date of birth
Day Month Year

If deceased, date of death
Day Month Year

Contributions

! Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

Employer contributions **A** \$

ABN of principal employer **A1**

Personal contributions **B** \$

CGT small business retirement exemption **C** \$

CGT small business 15-year exemption amount **D** \$

Personal injury election **E** \$

Spouse and child contributions **F** \$

Other third party contributions **G** \$

Assessable foreign superannuation fund amount **I** \$

Non-assessable foreign superannuation fund amount **J** \$

Transfer from reserve: assessable amount **K** \$

Transfer from reserve: non-assessable amount **L** \$

Contributions from non-complying funds and previously non-complying funds **T** \$

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$

TOTAL CONTRIBUTIONS **N** \$

Other transactions

Allocated earnings or losses **O** \$

Loss ☐

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payment **R1** \$

Code ☐

Income stream payment **R2** \$

Code ☐

CLOSING ACCOUNT BALANCE **S** \$

Fund's tax file number (TFN) *****

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ 0.00

Unlisted trusts **B** \$ 0.00

Insurance policy **C** \$ 0.00

Other managed investments **D** \$ 0.00

15b Australian direct investments

Limited recourse borrowing arrangements

Australian residential real property **J1** \$ 0.00

Australian non-residential real property **J2** \$ 0.00

Overseas real property **J3** \$ 0.00

Australian shares **J4** \$ 0.00

Overseas shares **J5** \$ 0.00

Other **J6** \$ 0.00

Cash and term deposits **E** \$ 69991.00

Debt securities **F** \$ 0.00

Loans **G** \$ 0.00

Listed shares **H** \$ 0.00

Unlisted shares **I** \$ 0.00

Limited recourse borrowing arrangements **J** \$ 0.00

Non-residential real property **K** \$ 715000.00

Residential real property **L** \$ 320000.00

Collectables and personal use assets **M** \$ 0.00

Other assets **O** \$ 6040.00

15c Overseas direct investments

Overseas shares **P** \$ 0.00

Overseas non-residential real property **Q** \$ 0.00

Overseas residential real property **R** \$ 0.00

Overseas managed investments **S** \$ 0.00

Other overseas assets **T** \$ 0.00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$ 1111031.00
(Sum of labels **A** to **T**)

15d In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No ☒ Yes ☐ \$ 0.00

15e Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No ☐ Yes ☐

Fund's tax file number (TFN) *****

16 LIABILITIESBorrowings for limited recourse
borrowing arrangements**V1** \$ -00

Permissible temporary borrowings

V2 \$ -00

Other borrowings

V3 \$ -00

Borrowings

V \$ 0-00Total member closing account balances
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)**W** \$ 1090336-00

Reserve accounts

X \$ 0-00

Other liabilities

Y \$ 20695-00**TOTAL LIABILITIES Z** \$ 1111031-00**Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**Total TOFA gains **H** \$ -00Total TOFA losses **I** \$ -00**Section J: Other information****Family trust election status**If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2016–17 income year, write **2017**).**A** If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2017*.**B** **Interposed entity election status**If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2017* for each election.**C** If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2017*.**D**

Fund's tax file number (TFN)

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

DocuSigned by:

Graeme Schubert

Date 20/9/2018 /

Preferred trustee or director contact details:

Title: MR

Family name

Schubert

First given name

Graeme

Other given names

Phone number

02

65574386

Email address

Non-individual trustee name (if applicable)

G & J Schubert Pty Ltd

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs



The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2017* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date / /

Tax agent's contact details

Title: MR

Family name

Siderovski

First given name

Paul

Other given names

Tax agent's practice

Sidcor Pty Ltd

Tax agent's phone number

02

49265299

Reference number

SCH001

Tax agent number

24882894



Postal address for annual returns: Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY

Capital gains tax (CGT) schedule

2017

WHEN COMPLETING THIS FORM

- Print clearly, using a black or dark blue pen only.
- Use BLOCK LETTERS and print one character in each box.

S

M

/

T

H

S

T
- Do not use correction fluid or covering stickers.
- Sign next to any corrections with your **full signature** (not initials).

- Use in conjunction with company, trust, fund income tax return or the self-managed superannuation fund annual return.
- Refer to the *Guide to capital gains tax 2017* available on our website at **ato.gov.au** for instructions on how to complete this schedule.

Tax file number (TFN)

!

 We are authorised by law to request your TFN. You do not have to quote your TFN. However, if you don't it could increase the chance of delay or error in processing your form.

Australian business number (ABN)

58406457199

Taxpayer's name

The Schubert Superannuation Fund

1 Current year capital gains and capital losses

	Capital gain	Capital loss
Shares in companies listed on an Australian securities exchange	A \$ <div>0</div> ·00	K \$ <div>0</div> ·00
Other shares	B \$ <div>0</div> ·00	L \$ <div>0</div> ·00
Units in unit trusts listed on an Australian securities exchange	C \$ <div>0</div> ·00	M \$ <div>0</div> ·00
Other units	D \$ <div>4104</div> ·00	N \$ <div>3447</div> ·00
Real estate situated in Australia	E \$ <div>0</div> ·00	O \$ <div>0</div> ·00
Other real estate	F \$ <div>0</div> ·00	P \$ <div>0</div> ·00
Amount of capital gains from a trust (including a managed fund)	G \$ <div>0</div> ·00	
Collectables	H \$ <div>0</div> ·00	Q \$ <div>0</div> ·00
Other CGT assets and any other CGT events	I \$ <div>0</div> ·00	R \$ <div>0</div> ·00
Total current year capital gains	J \$ <div>4104</div> ·00	

Add the amounts at labels **K** to **R** and write the total in item 2 label **A – Total current year capital losses**.

Fund's tax file number (TFN)

2 Capital losses

Total current year capital losses **A** \$.00

Total current year capital losses applied **B** \$.00

Total prior year net capital losses applied **C** \$.00

Total capital losses transferred in applied
(only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity) **D** \$.00

Total capital losses applied **E** \$.00

Add amounts at **B**, **C** and **D**.

3 Unapplied net capital losses carried forward

Net capital losses from collectables carried forward to later income years **A** \$.00

Other net capital losses carried forward to later income years **B** \$.00

Add amounts at **A** and **B** and transfer the total to label **V – Net capital losses carried forward to later income years** on your tax return.

4 CGT discount

Total CGT discount applied **A** \$.00

5 CGT concessions for small business

Small business active asset reduction **A** \$.00

Small business retirement exemption **B** \$.00

Small business rollover **C** \$.00

Total small business concessions applied **D** \$.00

6 Net capital gain

Net capital gain **A** \$.00

1J less 2E less 4A less 5D (cannot be less than zero). Transfer the amount at **A** to label **A – Net capital gain** on your tax return.

Fund's tax file number (TFN) *****

7 Earnout arrangements

Are you a party to an earnout arrangement? **A** Yes, as a buyer ☐ Yes, as a seller ☐ No ☐
 (Print ☐ in the appropriate box.)

! If you are a party to more than one earnout arrangement, copy and attach a separate sheet to this schedule providing the details requested here for each additional earnout arrangement.

How many years does the earnout arrangement run for? **B** ☐

What year of that arrangement are you in? **C** ☐

If you are the seller, what is the total estimated capital proceeds from the earnout arrangement? **D** \$ -00

Amount of any capital gain or loss you made under your non-qualifying arrangement in the income year. **E** \$ -00 / ^{LOSS}

! Request for amendment

If you received or provided a financial benefit under a look-through earnout right created in an earlier income year and you wish to seek an amendment to that earlier income year, complete the following:

Income year earnout right created **F**

Amended net capital gain or capital losses carried forward **G** \$ -00 / ^{LOSS}

8 Other CGT information required (if applicable)

Small business 15 year exemption – exempt capital gains **A** \$ -00 / ^{CODE}

Capital gains disregarded by a foreign resident **B** \$ -00

Capital gains disregarded as a result of a scrip for scrip rollover **C** \$ -00

Capital gains disregarded as a result of an inter-company asset rollover **D** \$ -00

Capital gains disregarded by a demerging entity **E** \$ -00

Have you chosen to apply the transitional CGT relief for superannuation funds? **F** Yes ☐ No ☐

Notional capital gain amount deferred **G** \$ -00

2017**Losses schedule**

Companies and trusts that do not join consolidated groups should complete and attach this schedule to their 2017 tax return.

Superannuation funds should complete and attach this schedule to their 2017 tax return.

Print neatly in BLOCK LETTERS with a black or blue ballpoint pen only.
Print one letter or number in each box. Do not use correction fluid or tape.

Refer to *Losses schedule instructions 2017*, available on our website ato.gov.au for instructions on how to complete this schedule.

Tax file number (TFN)

Name of entity

The Schubert Superannuation Fund

Australian business number (ABN)

58406457199

Part A Losses carried forward to the 2017–18 income year – excludes film losses**1 Tax losses carried forward to later income years****Year of loss**

2016–17	B		.00
2015–16	C		.00
2014–15	D		.00
2013–14	E		.00
2012–13	F		.00
2011–12 and earlier income years	G		.00
Total	U		0.00

Transfer the amount at **U** to the **Tax losses carried forward to later income years** label on your tax return.

2 Net capital losses carried forward to later income years**Year of loss**

2016–17	H		.00
2015–16	I	53539	.00
2014–15	J		.00
2013–14	K		.00
2012–13	L		.00
2011–12 and earlier income years	M		.00
Total	V	53539	.00

Transfer the amount at **V** to the **Net capital losses carried forward to later income years** label on your tax return.

Fund's tax file number (TFN) *****

Part B Ownership and business continuity test – company and listed widely held trust only

Complete item **3** of **Part B** if a loss is being carried forward to later income years and the business continuity test has to be satisfied in relation to that loss.

Do not complete items **1** or **2** of **Part B** if, in the 2016–17 income year, no loss has been claimed as a deduction, applied against a net capital gain or, in the case of companies, losses have not been transferred in or out.

1 Whether continuity of majority ownership test passed

Note: If the entity has deducted, applied, transferred in or transferred out (as applicable) in the 2016–17 income year a loss incurred in any of the listed years, print **X** in the **Yes** or **No** box to indicate whether the entity has satisfied the continuity of majority ownership test in respect of that loss.

Year of loss

2016–17	A Yes <input type="checkbox"/>	No <input type="checkbox"/>	Print X in the appropriate box.
2015–16	B Yes <input type="checkbox"/>	No <input type="checkbox"/>	Print X in the appropriate box.
2014–15	C Yes <input type="checkbox"/>	No <input type="checkbox"/>	Print X in the appropriate box.
2013–14	D Yes <input type="checkbox"/>	No <input type="checkbox"/>	Print X in the appropriate box.
2012–13	E Yes <input type="checkbox"/>	No <input type="checkbox"/>	Print X in the appropriate box.
2011–12 and earlier income years	F Yes <input type="checkbox"/>	No <input type="checkbox"/>	Print X in the appropriate box.

2 Amount of losses deducted/applied for which the continuity of majority ownership test is not passed but the business continuity test is satisfied – excludes film lossesTax losses **G** .00Net capital losses **H** .00**3 Losses carried forward for which the business continuity test must be satisfied before they can be deducted/applied in later years – excludes film losses**Tax losses **I** .00Net capital losses **J** .00**4 Do current year loss provisions apply?**

Is the company required to calculate its taxable income or tax loss for the year under Subdivision 165-B or its net capital gain or net capital loss for the year under Subdivision 165-CB of the *Income Tax Assessment Act 1997* (ITAA 1997)?

K Yes ☐ No ☐ Print **X** in the appropriate box.**Part C Unrealised losses – company only**

Note: These questions relate to the operation of Subdivision 165-CC of ITAA 1997.

Has a changeover time occurred in relation to the company after 1.00pm by legal time in the Australian Capital Territory on 11 November 1999?

L Yes ☐ No ☐ Print **X** in the appropriate box.

If you printed **X** in the **No** box at **L**, do not complete **M**, **N** or **O**.

At the changeover time did the company satisfy the maximum net asset value test under section 152-15 of ITAA 1997?

M Yes ☐ No ☐ Print **X** in the appropriate box.

If you printed **X** in the **No** box at **M**, has the company determined it had an unrealised net loss at the changeover time?

N Yes ☐ No ☐ Print **X** in the appropriate box.

If you printed **X** in the **Yes** box at **N**, what was the amount of unrealised net loss calculated under section 165-115E of ITAA 1997?

O .00**Part D Life insurance companies**Complying superannuation class tax losses carried forward to later income years **P** .00Complying superannuation net capital losses carried forward to later income years **Q** .00

Fund's tax file number (TFN) *****

Part E Controlled foreign company losses

Current year CFC losses M 00

CFC losses deducted N 00

CFC losses carried forward O 00

Part F Tax losses reconciliation statement

Balance of tax losses brought forward from the prior income year A 00

ADD Uplift of tax losses of designated infrastructure project entities B 00

SUBTRACT Net forgiven amount of debt C 00

ADD Tax loss incurred (if any) during current year D 00

ADD Tax loss amount from conversion of excess franking offsets E 00

SUBTRACT Net exempt income F 00

SUBTRACT Tax losses forgone G 00

SUBTRACT Tax losses deducted H 00

SUBTRACT Tax losses transferred out under Subdivision 170-A
(only for transfers involving a foreign bank branch or a PE of a foreign financial entity) I 00

Total tax losses carried forward to later income years J 00

Transfer the amount at J to the Tax losses carried forward to later income years label on your tax return.

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	Fund name	Year of return
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I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this annual return.

Signature of trustee or director

DocuSigned by:
Graeme Schubert
2CB2F9F386264F1...

Date

20/9/2018

Part B: Electronic funds transfer consent

24882894

SCH001

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number **Account name**

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director

DocuSigned by:
Graeme Schubert
2CB2F9F386264F1...

Date

20/9/2018

Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent

Date

Agent's contact name

Agent's phone

Agent's reference

Client's reference