

02 JUL 2020 WAL37S/RGL

Australian Government  
Australian Taxation Office

4073986004002002759

R04

WALKER SUPERANNUATION FUND  
PO BOX 83  
MOUNT GRAVATT QLD 4122Our Reference: SMSF RDF High  
Client ID: 98 691 459 320

26 June 2020

## Your self-managed super fund's contraventions of superannuation law

Dear Trustees,

We recently received an auditor contravention report (ACR) for WALKER SUPERANNUATION FUND. In this ACR, your auditor reported that your self-managed superannuation fund (SMSF) contravened superannuation laws during the 2018 financial year.

As your auditor reported the contraventions have been rectified, on this occasion we have decided not to take any action.

### What you need to do

As an SMSF trustee you are responsible for the retirement savings of your fund's members, therefore you must comply with the obligations listed on the trustee declaration you signed when you established your SMSF.

We recommend you talk to your tax agent or an SMSF specialist, about developing strategies and implementing processes to prevent further contraventions from happening in the future.

### What happens next

As you have taken action to rectify your contraventions, no further action will be taken on this occasion. However in the future, if we discover you have again breached your trustee obligations we may take compliance action including auditing your fund. This may result in serious outcomes including administrative penalties that each individual trustee or the directors of the corporate trustee need to pay, trustee disqualification or the removal of the fund's tax concessionary status.

We acknowledge the current economic environment created by COVID-19 and the impact it is having on people. We understand this may be a challenging time for you to work through your ongoing trustee obligations and we want to help. Go to our website for information regarding the Government's stimulus response, plus answers to frequently asked questions on the impact that COVID-19 may have upon your SMSF.

If contraventions occur in the future and you need help with rectification, we strongly recommend you use our SMSF Early Engagement and Voluntary Disclosure Service to submit the details of the contraventions and your rectification proposal so that we can assist and help you.

Yours faithfully,  
**James O'Halloran**  
Deputy Commissioner of Taxation

### NEED HELP?

If you have any questions, you can phone us on **13 10 20** between 8:00am and 6:00pm, Monday to Friday.

If you have been affected by COVID-19, bushfires or other disasters

- > visit [ato.gov.au/disasters](https://ato.gov.au/disasters)
- > phone our Emergency Support Infoline on **1800 806 218**.

### FIND OUT MORE

You can find more information on our website about:

- > trustee obligations  
[ato.gov.au/SMSFadmin](https://ato.gov.au/SMSFadmin)
- > how we deal with non-compliance  
[ato.gov.au/SMSFnoncompliance](https://ato.gov.au/SMSFnoncompliance)
- > attending an approved trustee education course  
[ato.gov.au/SMSFcourses](https://ato.gov.au/SMSFcourses)
- > winding up your fund if you're not able to meet your obligations  
[ato.gov.au/SMSFwindup](https://ato.gov.au/SMSFwindup)
- > using our SMSF early engagement and voluntary disclosure service to make a disclosure of any unrectified regulatory contraventions  
[ato.gov.au/SMSFdisclosure](https://ato.gov.au/SMSFdisclosure)
- > to access our voluntary disclosure form go to;  
[ato.gov.au/Forms/SMSF-regulatory-contravention-disclosure/](https://ato.gov.au/Forms/SMSF-regulatory-contravention-disclosure/)