

**WALKER MEDICAL AUSTRALIA PTY LTD ACN 117 205 188 AS TRUSTEE OF THE WALKER  
SUPERANNUATION FUND**

**RESOLUTION OF TRUSTEE**

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**BORROWING**

Walker Medical Australia Pty Ltd ACN 117 205 188 (**Trustee**) is trustee of the Walker Superannuation Fund (**Fund**). The Fund was established pursuant to a deed of trust dated 15 February 2008 and varied by a deed of variation dated 21 October 2008 (**Trust Deed**).

Pursuant to clause 13(5) of the Trust Deed, the Trustee may borrow money.

Pursuant to clause 7(7)(c) of the Trust Deed, the Trustee may appoint a custodian to hold the legal title of any asset acquired.

Pursuant to clause 13(5) of the Trust Deed, the Trustee may acquire, dispose of, mortgage or charge real property.

Section 67A of the *Superannuation Industry (Supervision) Act 1993* (Cth) (**SIS Act**) provides, amongst other things, that a trustee of a "regulated superannuation fund" is not prohibited from borrowing money provided:

1. the money is applied for the acquisition of a single acquirable asset;
2. legal title to the investment must be held by a third party on behalf of the trustee of the regulated superannuation fund; and
3. the lender's rights against the trustee of the regulated superannuation fund for any default under the borrowing agreement are limited to the rights attached to the acquirable asset.

**Confirmed** that the Trustee of the Fund wishes to borrow money to purchase an authorised Investment (**Investment**).

**CONFIRMATION OF ADVICE**

**Confirmed** that the Trustee of the Fund has sought advice in respect of the borrowing and is satisfied that the borrowing is in accordance with the requirements of the *SIS Act*, *Superannuation Industry (Regulations) 1994* (Cth) and the Trust Deed.

**RESOLUTIONS**

Resolved that:

1. the Trustee borrow the sum of \$ \_\_\_\_\_ from \_\_\_\_\_ (**Lender**) on the terms contained within in a Loan Agreement to be provided by the Lender;
2. the Trustee arranges for a Security Trust Deed to be prepared and a custodian appointed to hold legal title in the Investment on behalf of the Trustee;
3. the Trustee ensure that the Custodian grants security over the Investment to the Lender; and
4. the Trustee does all other things that may be necessary to establish the borrowing and acquire the asset.

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**EXECUTED by WALKER MEDICAL  
AUSTRALIA PTY LTD ACN 117 205 188:**

\_\_\_\_\_  
Signature of director

\_\_\_\_\_  
DAVID WALKER  
Name (BLOCK LETTERS)

\_\_\_\_\_  
Signature of director

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BERNADETTE ELIZABETH WALKER  
Name (BLOCK LETTERS)

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Date signed