

WALKER SUPERANNUATION FUND

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax		2021
		\$
Benefits Accrued as a Result of Operations before Income Tax		70,082.98
ADD:		
Excess Accounting Loss Carried Forward		61,330.00 ✓
Franking Credits		587.86 ✓
Taxable Capital Gains		59,856.00 ✓
LESS:		
Increase in Market Value		17,912.52 ✓
Realised Capital Gains		58,165.39 ✓
Carry Forward Accounting Loss		107,963.00 ✓
Distributed Capital Gains		2,437.34 ✓
Non-Taxable Income		320.20 ✓
Rollovers In		5,058.17 ✓
Rounding		0.22
Taxable Income or Loss		0.00 ✓
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	(46,633.00) ✓	0.00
Provision for Income Tax		0.00

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	0.00
ADD:	
Excessive Foreign Tax Credit Writeoff	144.34
LESS:	
Franking Credits	587.86
Income Tax Expense	(443.52)

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	0.00
ADD:	
Excessive Foreign Tax Credit Writeoff	144.34
LESS:	
Franking Credits	587.86 ✓
Foreign Tax Credits	144.34
Income Tax Payable (Receivable)	(587.86) ✓

Add: Supervisory Levy = \$259.00
Net Income Tax Refundable = (\$328.86) ✓

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Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No

Fund's tax file number (TFN)

Credit for interest on early payments – amount of interest	H1 \$ <input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$ <input type="text" value="0"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$ <input type="text" value="0"/>
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$ <input type="text"/>
Credit for interest on no-TFN tax offset	H6 \$ <input type="text"/>
Credit for foreign resident capital gains withholding amounts	H8 \$ <input type="text"/>
Eligible credits	
	H \$ <input type="text" value="0"/>
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$ <input type="text" value="217.32"/>	✓
	<i>(unused amount from label E – an amount must be included even if it is zero)</i>	
20FY is lodged in 21FY = \$217.32 refund - \$259 super levy = \$41.68 payable.	PAYG instalments raised	
	K \$ <input type="text" value="0"/>	
	Supervisory levy	
	L \$ <input type="text" value="259"/>	
	Supervisory levy adjustment for wound up funds	
	M \$ <input type="text"/>	
	Supervisory levy adjustment for new funds	
	N \$ <input type="text"/>	
AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$ <input type="text" value="41.68"/>	✓
	<i>(T5 plus G less H less I less K plus L less M plus N)</i>	

#This is a mandatory label.

FY2020 tax return extract

Section E: Losses

14 Losses

i If total loss is greater than \$100,000, complete and attach a *Losses schedule 2020*.

Tax losses carried forward to later income years	U \$ <input type="text" value="107963"/>	-00
Net capital losses carried forward to later income years	V \$ <input type="text" value="0"/>	-00



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client WALKER SUPERANNUATION
FUND
ABN 98 691 459 320
TFN 877 498 346

Income tax 551

Date generated	16/09/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

10 results found - from **16 September 2019** to **16 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
9 Aug 2021	9 Aug 2021	General interest charge			\$0.00
9 Aug 2021	6 Aug 2021	Payment received		\$41.68	\$0.00
2 Aug 2021	1 Jul 2021	General interest charge			\$41.68 DR
15 Jul 2021	17 May 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$41.68		\$41.68 DR
1 Jun 2020	1 Jun 2020	General interest charge			\$0.00
1 Jun 2020	29 May 2020	Payment received		\$259.00	\$0.00
23 Oct 2019	1 Aug 2019	General interest charge			\$259.00 DR
22 Oct 2019	15 May 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$259.00		\$259.00 DR
22 Oct 2019	22 Oct 2019	Credit offset from Integrated Client Account		\$259.00	\$0.00

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
22 Oct 2019	12 Jun 2019	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 17 to 30 Jun 18	\$259.00		\$259.00 DR



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client WALKER SUPERANNUATION
FUND
ABN 98 691 459 320
TFN 877 498 346

Activity statement 001

Date generated	16/09/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

6 results found - from **16 September 2019** to **16 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
13 Jul 2021	16 Jul 2021	EFT refund for GST for the period from 01 Jul 19 to 30 Jun 20	\$464.00		\$0.00
13 Jul 2021	17 May 2021	Original Activity Statement for the period ending 30 Jun 20 - GST		\$464.00	\$464.00 CR
22 Oct 2019	15 May 2020	Original Activity Statement for the period ending 30 Jun 19 - GST		\$188.00	\$0.00
22 Oct 2019	25 Oct 2019	Refund	\$296.00		\$188.00 DR
22 Oct 2019	22 Oct 2019	Credit transferred out to Income tax account	\$259.00		\$108.00 CR
22 Oct 2019	12 Jun 2019	Original Activity Statement for the period ending 30 Jun 18 - GST		\$367.00	\$367.00 CR