

THE KNISPEL FAMILY SUPERANNUATION FUND

ABN 66 870 110 729

Financial Statement
For the year ended 30 June 2021

THE KNISPEL FAMILY SUPERANNUATION FUND**Statement of Financial Position****as at 30 June 2021**

	Note	2021 \$	2020 \$
Assets			
Investments			
Direct Property	6A	327,500.00	326,969.32
Managed Investments	6B	121,808.31	41,170.33
Other Assets	6C	443.00	443.00
Other Assets			
Cash At Bank		78,698.58	112,908.76
Receivables		1,356.84	1,278.04
Total Assets		529,806.73	482,769.45
Liabilities			
Investments		228,199.48	228,199.48
Other Creditors and Accruals		2,805.00	-
Income Tax Payable		3,932.90	2,711.52
Other Taxes Payable		731.00	768.00
Total Liabilities		235,668.38	231,679.00
Net Assets Available to Pay Benefits		294,138.35	251,090.45
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr Andrew Knispel		196,056.36	170,662.25
Mrs Sarah Knispel		98,081.99	80,428.20
Total Liability for Accrued Benefits		294,138.35	251,090.45

The accompanying notes form part of these financial statements.

THE KNISPEL FAMILY SUPERANNUATION FUND

Operating Statement

For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Member Receipts			
Rollovers In		2,930.17	-
Contributions			
Employer		32,758.27	49,999.96
Member		10,000.00	-
Investment Gains			
Realised Capital Gains	8A	42.87	(1,027.75)
Increase in Market Value	8B	9,557.65	(1,561.42)
Investment Income			
Distributions	7A	5,613.87	2,856.89
Interest	7B	49.93	177.41
Investment Fee Rebate	7C	-	55.05
Rent	7D	19,240.00	20,593.31
Other Income		79.26	94.71
		80,272.02	71,188.16
Expenses			
Member Payments			
Rollovers Out		-	8,000.00
Insurance Premiums		9,658.00	1,459.96
Other Expenses			
Accountancy Fee		1,963.00	3,724.00
Amortisation		-	443.00
Auditor Fee		842.00	1,600.00
Bank Fees		144.00	154.00
Depreciation		939.95	1,445.39
Filing Fee		328.00	321.00
General Expense		-	2.77
Investment Management Fee		-	544.59
Property Expenses		19,095.70	19,988.13
SMSF Supervisory Levy		-	518.00
		32,970.65	38,200.84
Benefits Accrued as a Result of Operations before Income Tax		47,301.37	32,987.32
Income Tax			
Income Tax Expense		4,253.47	5,823.41
		4,253.47	5,823.41
Benefits Accrued as a Result of Operations		43,047.90	27,163.91

The accompanying notes form part of these financial statements.

THE KNISPEL FAMILY SUPERANNUATION FUND

Notes to the Financial Statements

As at 30 June 2021

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

THE KNISPEL FAMILY SUPERANNUATION FUND

Notes to the Financial Statements

As at 30 June 2021

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 11 October 2022 by the directors of the trustee company.

THE KNISPEL FAMILY SUPERANNUATION FUND

Notes to the Financial Statements

As at 30 June 2021

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	251,090.45	223,926.54
Benefits Accrued during the period	43,047.90	35,163.91
Benefits Paid during the period	0.00	(8,000.00)
Liability for Accrued Benefits at end of period	294,138.35	251,090.45

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	251,090.45	223,926.54
Benefits Accrued during the period	43,047.90	35,163.91
Benefits Paid during the period	0.00	(8,000.00)
Vested Benefits at end of period	294,138.35	251,090.45

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Direct Property

	Current	Previous
At market value: 1510/1918 Creek Rd, Cannon Hill	327,500.00	326,969.32
	327,500.00	326,969.32

Note 6B – Managed Investments

	Current	Previous
At market value:		
CFS FirstChoice W'sale - CFS Wholesale Index Australian Bond	10,297.67	3,632.53
CFS FirstChoice W'sale - CFS Wholesale Index Australian Share	48,662.00	16,460.86
CFS FirstChoice W'sale - CFS Wholesale Index Global Share	27,960.04	9,197.25
CFS FirstChoice W'sale - FirstRate Wholesale Saver A	2,919.40	1,037.65
CFS FirstChoice W'sale - Magellan Wholesale Global Share	21,700.18	7,202.65
CFS FirstChoice W'sale Pension - PIMCO WS TTR Global Bond	10,269.02	3,639.39
	121,808.31	41,170.33

Note 6C – Other Assets

	Current	Previous
At market value:		
Borrowing Cost	443.00	443.00
	443.00	443.00

THE KNISPEL FAMILY SUPERANNUATION FUND

Notes to the Financial Statements

As at 30 June 2021

Note 7A – Distributions

	Current	Previous
CFS FirstChoice W'sale - CFS Wholesale Index Australian Bond	138.44	69.04
CFS FirstChoice W'sale - CFS Wholesale Index Australian Share	2,072.03	178.78
CFS FirstChoice W'sale - CFS Wholesale Index Global Share	1,742.83	1,165.02
CFS FirstChoice W'sale - FirstRate Wholesale Saver A	0.00	0.15
CFS FirstChoice W'sale - Magellan Wholesale Global Share	607.41	1,030.98
CFS FirstChoice W'sale Pension - PIMCO WS TTR Global Bond	1,053.16	10.48
Dimensional Global Bond Trust	0.00	176.93
Dimensional World Equity Trust	0.00	225.51
	5,613.87	2,856.89

Note 7B – Interest

	Current	Previous
HUB24 Cash Transactions account	0.00	1.07
Macquarie Cash Management Account #3972	47.62	176.34
CFS FirstChoice W'sale - FirstRate Wholesale Saver A	2.31	0.00
	49.93	177.41

Note 7C – Investment Fee Rebate

	Current	Previous
HUB24 Cash Transactions account	0.00	55.05
	0.00	55.05

Note 7D – Rent

	Current	Previous
1510/1918 Creek Rd, Cannon Hill	19,240.00	20,593.31
	19,240.00	20,593.31

Note 8A – Realised Capital Gains

	Current	Previous
Managed Investments		
CFS FirstChoice W'sale - CFS Wholesale Index Australian Share	37.47	0.00
CFS FirstChoice W'sale - CFS Wholesale Index Global Share	5.40	0.00
Dimensional Global Bond Trust	0.00	(35.33)
Dimensional World Equity Trust	0.00	(992.42)
	42.87	(1,027.75)

Note 8B – Increase in Market Value

	Current	Previous
Direct Property		
1510/1918 Creek Rd, Cannon Hill	1,470.63	1,445.39
Managed Investments		
CFS FirstChoice W'sale - CFS Wholesale Index Australian Bond	(126.09)	(67.76)
CFS FirstChoice W'sale - CFS Wholesale Index Australian Share	5,125.13	(317.58)
CFS FirstChoice W'sale - CFS Wholesale Index Global Share	2,635.31	(1,278.49)
CFS FirstChoice W'sale - Magellan Wholesale Global Share	1,424.73	(1,077.47)
CFS FirstChoice W'sale Pension - PIMCO WS TTR Global Bond	(972.06)	(1.93)
Dimensional Global Bond Trust	0.00	292.60
Dimensional World Equity Trust	0.00	(556.18)
	9,557.65	(1,561.42)

THE KNISPEL FAMILY SUPERANNUATION FUND

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Operating Statement Profit vs. Provision for Income Tax		2021 \$
Benefits Accrued as a Result of Operations before Income Tax		47,301.37
<u>ADD:</u>		
Franking Credits		345.98
Taxable Capital Gains		1,901.00
<u>LESS:</u>		
Increase in Market Value		9,557.65
Realised Capital Gains		42.87
Capital Works Deduction - Tax Only		3,329.00
Distributed Capital Gains		2,788.54
Non-Taxable Income		236.16
Rollovers In		2,930.17
Rounding		0.96
Taxable Income or Loss		30,663.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	30,663.00	4,599.45
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		4,599.45

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	4,599.45
<u>LESS:</u>	
Franking Credits	345.98
Income Tax Expense	4,253.47

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	4,599.45
<u>LESS:</u>	
Franking Credits	345.98
Foreign Tax Credits	108.09
Income Tax Instalments Paid	2,924.00
Income Tax Payable (Receivable)	1,221.38

THE KNISPEL FAMILY SUPERANNUATION FUND

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No

THE KNISPTEL FAMILY SUPERANNUATION FUND

Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
Bank of Melbourne Offset Account #7367				52,913.04	52,913.04			10.02%
Macquarie Cash Management Account #3972				25,785.54	25,785.54			4.88%
				78,698.58	78,698.58			14.90%
<u>Managed Funds Market</u>								
CFS FirstChoice W'sale - CFS Wholesale Index Australian Share	37,830.98730	1.1592	1.2863	43,854.45	48,662.00	4,807.55	10.96%	9.22%
CFS FirstChoice W'sale - CFS Wholesale Index Australian Bond	10,023.04260	1.0467	1.0274	10,491.52	10,297.67	(193.85)	(1.85)%	1.95%
CFS FirstChoice W'sale - CFS Wholesale Index Global Share	15,390.56280	1.7285	1.8167	26,603.22	27,960.04	1,356.82	5.10%	5.30%
CFS FirstChoice W'sale - FirstRate Wholesale Saver A	2,919.40000	1.0000	1.0000	2,919.40	2,919.40	0.00	0.00%	0.55%
CFS FirstChoice W'sale - Magellan Wholesale Global Share	8,930.48420	2.3910	2.4299	21,352.92	21,700.18	347.26	1.63%	4.11%
CFS FirstChoice W'sale Pension - PIMCO WS TTR Global Bond	9,832.45890	1.1435	1.0444	11,243.01	10,269.02	(973.99)	(8.66)%	1.94%
				116,464.52	121,808.31	5,343.79	4.59%	23.07%
<u>Property Direct Market</u>								
1510/1918 Creek Rd, Cannon Hill	1.00000	340,219.3300	327,500.0000	340,219.33	327,500.00	(12,719.33)	(3.74)%	62.03%
				340,219.33	327,500.00	(12,719.33)	(3.74)%	62.03%
				535,382.43	528,006.89	(7,375.54)	(1.38)%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

THE KNISPEL FAMILY SUPERANNUATION FUND

Members Summary Report - For the period 1/07/2020 to 30/06/2021

Member's Detail	Opening Balance	Increases			Decreases			Closing Balance		
		Contrib	Tran In	Profit	Ins Proc	Tax	Exp		Ins Prem	Tran Out
Mr Andrew Knispel										
24 CANOON ROAD SOUTH TURRAMURRA NSW 2074										
Accumulation Accumulation	170,662.25	24,999.96	2,930.17	7,645.62	0.00	(2,047.14)	0.00	(8,134.50)	0.00	0.00
	170,662.25	24,999.96	2,930.17	7,645.62	0.00	(2,047.14)	0.00	(8,134.50)	0.00	196,056.36
Mrs Sarah Knispel										
24 CANOON ROAD SOUTH TURRAMURRA NSW 2074										
Accumulation Accumulation	80,428.20	17,758.31	0.00	3,625.31	0.00	(2,206.33)	0.00	(1,523.50)	0.00	0.00
	80,428.20	17,758.31	0.00	3,625.31	0.00	(2,206.33)	0.00	(1,523.50)	0.00	98,081.99
	251,090.45	42,758.27	2,930.17	11,270.93	0.00	(4,253.47)	0.00	(9,658.00)	0.00	294,138.35

THE KNISPEL FAMILY SUPERANNUATION FUND
(ABN: 66 870 110 729)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 24 CANOON ROAD SOUTH TURRAMURRA, NSW 2074
Member Number: 1	Date of Birth: 23 May 1977
Mr Andrew Paul Knispel	Date Joined Fund: 4 October 2012
	Eligible Service Date: 1 September 1993
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	
Withdrawal Benefit as at 1 Jul 2020	
Accumulation	170,662.25
Total as at 1 Jul 2020	170,662.25
Withdrawal Benefit as at 30 Jun 2021	
Accumulation	196,056.36
Total as at 30 Jun 2021	196,056.36

Your Tax Components	
Tax Free	-
Taxable - Taxed	196,056.36
Taxable - Untaxed	-

Your Preservation Components	
Preserved	196,056.36
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits			
	Balance	Insurance	Total Benefit
On Death	196,056.36	4,122,003.00	4,318,059.36
On TPD	196,056.36	353,310.00	549,366.36
Salary Cont		-	

Your Beneficiaries	
No beneficiary details have been recorded	

For Enquiries:
phone **0292993603** | email **admin@rbwca.com.au** | fax **0292903401**
mail **RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000**

THE KNISPEL FAMILY SUPERANNUATION FUND
(ABN: 66 870 110 729)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 24 CANOON ROAD SOUTH TURRAMURRA, NSW 2074
Member Number: 1	Date of Birth: 23 May 1977
Mr Andrew Paul Knispel	Date Joined Fund: 4 October 2012
Accumulation Account	Eligible Service Date: 1 September 1993
Accumulation	Tax File Number Held: Yes
	Account Start Date: 4 October 2012

Your Account Summary		Your Tax Components			
Withdrawal Benefit as at 1 Jul 2020	170,662.25	Tax Free	0.0000 %	-	
<u>Increases to your account:</u>		Taxable - Taxed		196,056.36	
Employer Contributions	24,999.96	Taxable - Untaxed		-	
Rollovers In	2,930.17	Your Preservation Components			
Share Of Net Fund Income	7,645.62	Preserved		196,056.36	
Tax Effect Of Direct Member Expenses	1,220.18	Restricted Non Preserved		-	
Tax on Net Fund Income	482.67	Unrestricted Non Preserved		-	
<u>Total Increases</u>	37,278.60	Your Insurance Benefits			
<u>Decreases to your account:</u>			Balance	Insurance	Total Benefit
Contributions Tax	3,749.99	On Death	196,056.36	4,122,003.00	4,318,059.36
Member Insurance Premiums	8,134.50	On TPD	196,056.36	353,310.00	549,366.36
<u>Total Decreases</u>	11,884.49	Salary Cont		-	
Withdrawal Benefit as at 30 Jun 2021	196,056.36	Your Beneficiaries			
		No beneficiary details have been recorded			

For Enquiries:
phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Trustee

The Trustee of the Fund is as follows:

A & S KNISPEL PTY LTD

The directors of the Trustee company are:

Andrew Knispel and
Sarah Knispel

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Andrew Knispel
Director - A & S KNISPEL PTY LTD

.....
Sarah Knispel
Director - A & S KNISPEL PTY LTD

Statement Date: 30 June 2021

For Enquiries:

phone **0292993603** | email **admin@rbwca.com.au** | fax **0292903401**
mail **RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000**

THE KNISPEL FAMILY SUPERANNUATION FUND
(ABN: 66 870 110 729)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 24 CANOON ROAD SOUTH TURRAMURRA, NSW 2074
Member Number: 2	Date of Birth: 2 April 1981
Mrs Sarah Lyndsay Knispel	Date Joined Fund: 4 October 2012
	Eligible Service Date: 4 October 2012
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	
Withdrawal Benefit as at 1 Jul 2020	
Accumulation	80,428.20
Total as at 1 Jul 2020	80,428.20
Withdrawal Benefit as at 30 Jun 2021	
Accumulation	98,081.99
Total as at 30 Jun 2021	98,081.99

Your Tax Components	
Tax Free	-
Taxable - Taxed	98,081.99
Taxable - Untaxed	-

Your Preservation Components	
Preserved	98,081.99
Restricted Non Preserved	-
Unrestricted Non Preserved	-

Your Insurance Benefits			
	Balance	Insurance	Total Benefit
On Death	98,081.99	2,413,870.00	2,511,951.99
On TPD	98,081.99	260,439.00	358,520.99
Salary Cont		-	

Your Beneficiaries	
No beneficiary details have been recorded	

For Enquiries:
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mail **RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000**

THE KNISPEL FAMILY SUPERANNUATION FUND
(ABN: 66 870 110 729)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 24 CANOON ROAD SOUTH TURRAMURRA, NSW 2074
Member Number: 2	Date of Birth: 2 April 1981
Mrs Sarah Lyndsay Knispel	Date Joined Fund: 4 October 2012
Accumulation Account	Eligible Service Date: 4 October 2012
Accumulation	Tax File Number Held: Yes
	Account Start Date: 4 October 2012

Your Account Summary		Your Tax Components		
Withdrawal Benefit as at 1 Jul 2020	80,428.20	Tax Free	0.0000 %	-
<u>Increases to your account:</u>		Taxable - Taxed		98,081.99
Employer Contributions	7,758.31	Taxable - Untaxed		-
Member Contributions	10,000.00	Your Preservation Components		
Share Of Net Fund Income	3,625.31	Preserved		98,081.99
Tax Effect Of Direct Member Expenses	228.52	Restricted Non Preserved		-
Tax on Net Fund Income	228.90	Unrestricted Non Preserved		-
<u>Total Increases</u>	21,841.04	Your Insurance Benefits		
<u>Decreases to your account:</u>			Balance	Insurance
Contributions Tax	2,663.75	On Death	98,081.99	2,413,870.00
Member Insurance Premiums	1,523.50	On TPD	98,081.99	260,439.00
<u>Total Decreases</u>	4,187.25	Salary Cont		-
Withdrawal Benefit as at 30 Jun 2021	98,081.99	Your Beneficiaries		
		No beneficiary details have been recorded		

For Enquiries:
phone 0292993603 | email admin@rbwca.com.au | fax 0292903401
mail RBW Chartered Accountants, SUITE 501 83 YORK STREET, SYDNEY NSW 2000

Trustee

The Trustee of the Fund is as follows:

A & S KNISPEL PTY LTD

The directors of the Trustee company are:

Andrew Knispel and
Sarah Knispel

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
Andrew Knispel
Director - A & S KNISPEL PTY LTD

.....
Sarah Knispel
Director - A & S KNISPEL PTY LTD

Statement Date: 30 June 2021

For Enquiries:

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