

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE A &
S KNISPEL PTY LTD ATF
THE KNISPEL FAMILY SUPERANNUATION FUND
HELD ON 11 OCTOBER 2022 AT
24 CANOON ROAD, SOUTH TURRAMURRA NSW**

PRESENT

Andrew Knispel

Sarah Knispel

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mr Andrew Knispel</i>	
Employer	24,999.96
<i>Mrs Sarah Knispel</i>	
Employer	7,758.31
Member	10,000.00

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

**ACCEPTANCE OF
ROLLOVERS:**

The trustee has ensured that any rollovers made to the fund meet the requirements of the fund's deed and do not breach the superannuation laws in relation to:

1. making rollovers between funds; and
2. breaching the fund's or the member's investment strategy

The trustees have reviewed the rollovers and received advice that the rollovers are in accordance with the trust deed and the rules of the fund and the superannuation laws. As such the trustee has resolved to accept the following rollovers on behalf of the members:

Member Name/Payee Name	Amount
<i>Mr Andrew Knispel</i>	
SuperWrap Personal Super Plan	2,930.17

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2021 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Managed Funds Market</i>			
<i>CFS FirstChoice W'sale</i>			
<i>- CFS Wholesale Index</i>			
<i>Australian Share</i>			
20 Jul 2020	1.0885	551.22	600.00
20 Aug 2020	1.1118	539.67	600.00
21 Sep 2020	1.0658	562.96	600.00
27 Sep 2020	1.0827	126.15	136.58
20 Oct 2020	1.1236	534.00	600.00
20 Nov 2020	1.1899	504.24	600.00
13 Dec 2020	1.1907	260.38	310.03
21 Dec 2020	1.1961	501.63	600.00
20 Jan 2021	1.2155	493.62	600.00
22 Feb 2021	1.2202	491.72	600.00
22 Mar 2021	1.2250	489.80	600.00
22 Mar 2021	1.2170	16,105.18	19,600.00
28 Mar 2021	1.2194	539.95	658.42
20 Apr 2021	1.2546	478.24	600.00
20 May 2021	1.2595	476.38	600.00
21 Jun 2021	1.2980	462.25	600.00
30 Jun 2021	1.2869	749.19	964.13
<i>CFS FirstChoice W'sale</i>			
<i>- CFS Wholesale Index</i>			
<i>Australian Bond</i>			
20 Jul 2020	1.0647	123.27	131.25
20 Aug 2020	1.0695	122.72	131.25
21 Sep 2020	1.0712	122.53	131.25
27 Sep 2020	1.0617	42.78	45.42
20 Oct 2020	1.0689	122.79	131.25
20 Nov 2020	1.0666	123.05	131.25
13 Dec 2020	1.0552	19.30	20.37
21 Dec 2020	1.0572	124.15	131.25
20 Jan 2021	1.0538	124.55	131.25
22 Feb 2021	1.0310	127.30	131.25
22 Mar 2021	1.0239	128.19	131.25
22 Mar 2021	1.0215	4,197.26	4,287.50
28 Mar 2021	1.0209	60.30	61.56
20 Apr 2021	1.0193	128.76	131.25
15 May 2021	1.0221	773.28	790.37
20 May 2021	1.0214	128.50	131.25
21 Jun 2021	1.0309	127.32	131.25
30 Jun 2021	1.0284	10.71	11.01
<i>CFS FirstChoice W'sale</i>			
<i>- CFS Wholesale Index</i>			
<i>Global Share</i>			
20 Jul 2020	1.5876	212.59	337.50
20 Aug 2020	1.6066	210.07	337.50
21 Sep 2020	1.5588	216.51	337.50
20 Oct 2020	1.6580	203.56	337.50
20 Nov 2020	1.6776	201.18	337.50
13 Dec 2020	1.6498	119.44	197.05
21 Dec 2020	1.6600	203.31	337.50
20 Jan 2021	1.6929	199.36	337.50
22 Feb 2021	1.6755	201.43	337.50
22 Mar 2021	1.7255	195.60	337.50
22 Mar 2021	1.7183	6,416.23	11,025.00
20 Apr 2021	1.7936	188.17	337.50
20 May 2021	1.8079	186.68	337.50
21 Jun 2021	1.8934	178.25	337.50
30 Jun 2021	1.8176	819.31	1,489.18

CFS FirstChoice W'sale
- FirstRate Wholesale

Saver A

20 Jul 2020	1.0000	37.50	37.50
31 Jul 2020	1.0000	0.31	0.31
20 Aug 2020	1.0000	37.50	37.50
31 Aug 2020	1.0000	0.31	0.31
21 Sep 2020	1.0000	37.50	37.50
30 Sep 2020	1.0000	0.30	0.30
20 Oct 2020	1.0000	37.50	37.50
31 Oct 2020	1.0000	0.31	0.31
20 Nov 2020	1.0000	37.50	37.50
30 Nov 2020	1.0000	0.04	0.04
21 Dec 2020	1.0000	37.50	37.50
20 Jan 2021	1.0000	37.50	37.50
22 Feb 2021	1.0000	37.50	37.50
22 Mar 2021	1.0000	1,225.00	1,225.00
22 Mar 2021	1.0000	37.50	37.50
31 Mar 2021	1.0000	0.13	0.13
20 Apr 2021	1.0000	37.50	37.50
30 Apr 2021	1.0000	0.30	0.30
15 May 2021	1.0000	204.44	204.44
20 May 2021	1.0000	37.50	37.50
31 May 2021	1.0000	0.31	0.31
21 Jun 2021	1.0000	37.50	37.50
30 Jun 2021	1.0000	0.30	0.30

CFS FirstChoice W'sale
- Magellan Wholesale

Global Share

20 Jul 2020	2.3357	112.39	262.50
20 Aug 2020	2.3225	113.02	262.50
21 Sep 2020	2.2648	115.90	262.50
20 Oct 2020	2.4308	107.99	262.50
20 Nov 2020	2.3268	112.82	262.50
21 Dec 2020	2.2600	116.15	262.50
20 Jan 2021	2.2629	116.00	262.50
22 Feb 2021	2.1903	119.85	262.50
22 Mar 2021	2.2652	115.88	262.50
22 Mar 2021	2.2472	3,815.86	8,575.00
20 Apr 2021	2.4032	109.23	262.50
15 May 2021	2.3489	334.91	786.67
20 May 2021	2.3703	110.75	262.50
21 Jun 2021	2.4737	106.12	262.50
30 Jun 2021	2.4311	230.81	561.13

CFS FirstChoice W'sale
Pension - PIMCO WS

TTR Global Bond

20 Jul 2020	1.1622	112.93	131.25
20 Aug 2020	1.1705	112.13	131.25
21 Sep 2020	1.1731	111.88	131.25
27 Sep 2020	1.1672	8.98	10.48
20 Oct 2020	1.1716	112.03	131.25
20 Nov 2020	1.1812	111.12	131.25
13 Dec 2020	1.1736	31.74	37.25
21 Dec 2020	1.1759	111.62	131.25
20 Jan 2021	1.1759	111.62	131.25
22 Feb 2021	1.1651	112.65	131.25
22 Mar 2021	1.1546	113.68	131.25
22 Mar 2021	1.1522	3,721.14	4,287.50
28 Mar 2021	1.1249	211.42	237.83
20 Apr 2021	1.1291	116.24	131.25
15 May 2021	1.1245	612.09	688.29
20 May 2021	1.1251	116.66	131.25
21 Jun 2021	1.1289	116.26	131.25
30 Jun 2021	1.0454	732.10	765.34

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2021 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Managed Funds Market</i>			
<i>CFS FirstChoice W'sale</i>			
<i>- CFS Wholesale Index</i>			
<i>Australian Share</i>			
15 May 2021	1.2589	1,454.14	1,830.62
<i>CFS FirstChoice W'sale</i>			
<i>- CFS Wholesale Index</i>			
<i>Global Share</i>			
15 May 2021	1.8016	354.77	639.15

PROPERTY VALUATIONS:

In respect of the year ending 30 June 2021, it was resolved that the trustees revalue the properties set out below in respect of the effective dates specified.

Giving consideration to the fund's circumstances and the value of the fund's assets that property represents, the trustees have obtained property valuations from the sources listed below.

The trustees have reviewed the content and assumptions within and believe the valuations supplied fairly represent the value and attributes of the properties held.

The trustees resolved to accept the valuations obtained on the basis that the valuations are based on objective and supportable data; are representative of the assets owned by the fund; and are indicative of market conditions as at the effective dates.

After consideration from the trustees, it was also resolved to carry forward valuations from prior years where appropriate. The trustees are of the opinion that the valuations continue to be relevant and appropriate and have been obtained within a suitable time frame to still be applied.

Address: East Village the Quarters 1510/1918 Creek Road
Cannon Hill QLD 4170 Australia

Valuation	Effective Date	Valuation Date	Type	Source
327,500.00	30 Jun 2021	30 Jun 2021	Trustee Valuation	Opteon Property Group

ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mr Andrew Knispel</i>				
Accumulation	7,645.62	(482.67)	3,749.99	(1,220.18)
<i>Mrs Sarah Knispel</i>				
Accumulation	3,625.31	(228.90)	2,663.75	(228.52)

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a “non-reporting entity”, and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee’s Declaration, Compilation Report, Auditor’s Report and Member Statement for the period ended 30 June 2021 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2021, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2021.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2021 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2021 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a ‘Regulated Superannuation Fund/Complying Superannuation Fund’ for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT
STRATEGY:**

The fund's investment performance for the year ended 30 June 2021 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of

PO BOX 3376
Rundle Mall , SA 5000

act as the auditor of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

..... Dated:/...../.....
Andrew Knispel
Chairperson