

Investment Strategy

Killen Superannuation Fund

Dated 17 February 2020

Important Information

This document sets out the investment strategy for the Killen Superannuation Fund ("the Fund").

The Fund is a complying superannuation fund under part IX of the Income Tax Assessment Act 1936 and Section 43 of the Superannuation Industry (Supervision) Act 1993.

Trustee

The Trustee of the Fund is Killen Pty Ltd.

Members

First Name	Surname
Robyn Dorothy	Killen
Harvey Bruce	Killen

Objectives

Primary Objective	The primary objective of the Fund is to provide benefits to its members. In pursuit of this objective the investment preferences and particular circumstances of the members (including insurance requirements and life expectancy) will be taken into consideration.
Investment Approach	Member funds will be invested taking into consideration their preferred investment approach (risk profile). Consideration will also be given to the time frame for investing in accordance with members' statistical life expectancy and other factors relevant to their investment time horizon.
Liquidity	The Fund will maintain sufficient liquidity as required by the particular circumstances of each member and the normal operations of the Fund.
Trust Deed & Legislative Requirements	All Trustee decisions will be made in accordance with the Trust Deed and relevant legislation.

Investment Strategy

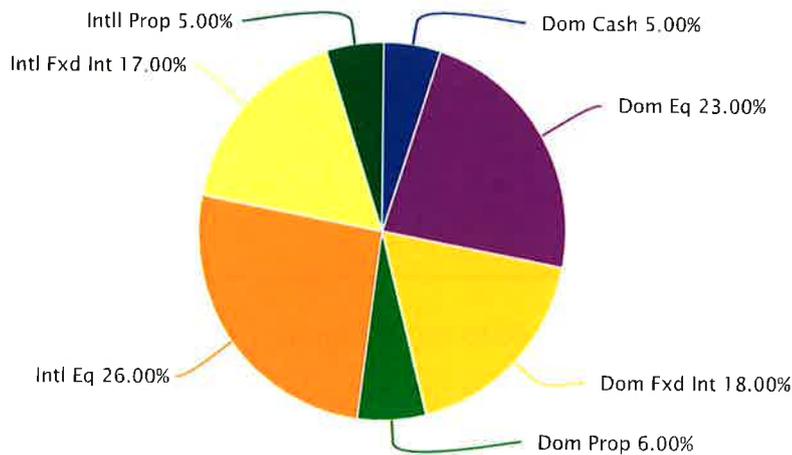
In determining the Investment Strategy, the Trustees considered:

- The risk and return characteristics of available investments;
- The need to maintain adequate diversification;
- Liquidity and cash flow requirements; and
- Ability of the Fund to discharge its liabilities.

Investment Strategy	The Fund will adopt a single investment strategy for all members.
Reserves	The Fund does not operate Reserves.

Asset Allocation

Based on the preferred Balanced investment risk profile of the members the following target asset allocations will apply.



There may be times when it is appropriate to hold more or less than the target allocation. The table below outlines the lower and upper ranges that will be accommodated based on the prevailing market conditions or the particular circumstances of the members.

Balanced	Lower Range	Target Asset Allocation	Upper Range
Australian Cash	1%	5%	80%
Australian Fixed Interest	0%	19%	50%
Australian Property	0%	6%	20%
Australian Shares	10%	23%	60%
International Fixed Interest	0%	16%	50%
International Shares	10%	26%	60%
International Property	0%	5%	20%

Insurance Provisions

Member Requirements	The Trustees will ensure that they have assessed member insurance requirements and purchased sufficient cover within the Fund on the members' behalf.
Cash / Liquidity to meet insurance premiums	The Trustees will ensure that there is sufficient cash available to meet all insurance premium liabilities as they fall due.
Review of Insurance	The Trustees will review the insurance needs of the members at least annually or at such times as the need arises.

Ongoing Review

The Trustees will review the Investment Strategy on an annual basis and at such other times as required according to the prevailing circumstances.

Trustee Minutes

The Trustee agrees to adopt this Investment Strategy dated 17 February 2020.



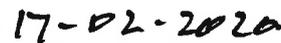
Director
Killen Pty Ltd



Date



Director
Killen Pty Ltd



Date