

THE WORNES SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2015
Created by BRAD on Friday 1 April, 2016 @ 11:33:49

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
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Asset revaluation amounts

Calculation of permanent difference on revaluation

Calculation of tax entries

Calculation of permanent differences

30/06/2015	285/001	Wornes, Ian Murray		106,508.77
30/06/2015	285/002	Wornes, Maree Anastasas		65,505.79
30/06/2015	286/001	Wornes, Ian Murray		20,366.35
Total Amount				192,380.91

Calculation of Non Deductible Expense Percentage(s)

General Expense Calculation

Non-Deductible General Expense Percentage (Manual)	0.000%
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Investment Expense Calculation

Non-Deductible Investment Expense Percentage (Manual)	0.000%
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Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	191,381.23
Less Permanent Differences	192,380.91
Taxable income for period	(1,000.00)
Add Supervisory levy	259.00
Total Amount Due or Refundable	259.00

The fund has incurred a taxable loss therefore no income tax is payable

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction
and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2015	501	Wornes, Ian Murray - Preserved	(282.54)
30/06/2015	502	Wornes, Maree Anastasas - Preserved	0.01
Total Amount			(282.53)

Profit/(Loss) Available for Allocation to Members

30/06/2015	Profit/(Loss) for period before allocations	191,381.23
30/06/2015	Life insurance	1,461.78

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30/06/2015		Transfers in from other funds		(192,380.91)
		Total Amount		462.10

Income Tax Expense Available for Allocation to Members

30/06/2015		Income Tax Expense for period before allocations		(150.00)
30/06/2015		Life insurance tax		219.27
		Total Amount		69.27

Fund Rate or Return Calculation

Total profit for period (excluding Super Surcharge)	191,381.23
Less amounts excluded from fund rate calculation:	
Total exclusion	
Profit after exclusion	191,381.23
Total member opening balance	
Fund Rate (Profit after exclusion/Total member opening balance)	

Wornes, Ian Murray
Preserved

Members Balance

30/06/2015	501/021	Transfers In - Preserved/Taxable	106,508.77	
30/06/2015	501/022	Transfers In - Preserved/Tax Free	20,366.35	
08/04/2015	501/053	Income Tax - Preserved/Taxable	219.27	49.86
08/04/2015	501/130	Life Insurance Premiums - Preserved/Taxable	(1,461.78)	(332.40)
		Total Amount - Preserved (Weighted)		(282.54)

Member Allocations

30/06/2015	501/031	Members share of profit/(loss) - Preserved/Taxable	462.12	
30/06/2015	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(69.27)	
		Closing Balance - Preserved	126,025.46	

Wornes, Maree Anastasas
Preserved

Members Balance

30/06/2015	502/021	Transfers In - Preserved/Taxable	65,505.79	
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Total Amount - Preserved (Weighted)				0.01
<u>Member Allocations</u>				
30/06/2015	502/031	Members share of profit/(loss) - Preserved/Taxable	(0.02)	
30/06/2015	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	0.00	
Closing Balance - Preserved			65,505.77	
 BAS Instalment Income Reconciliation (Label T1)				
30/06/2015		Gross Interest		492.00
Total Amount				492.00

MCS Reconciliation