

THE WORNES SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2016
Created by BRAD on Tuesday 30 May, 2017 @ 08:09:09

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
Calculation of permanent difference on revaluation				
Calculation of tax entries				
Calculation of timing differences				
30/06/2016		Tax Losses Recouped		1,000.00
		Total Amount		1,000.00
 Calculation of Non Deductible Expense Percentage(s)				
<u>General Expense Calculation</u>				
		Non-Deductible General Expense Percentage (Manual)		0.000%
 <u>Investment Expense Calculation</u>				
		Non-Deductible Investment Expense Percentage (Manual)		0.000%
 Entry Summary				
		Fund Tax Rate (Percentage)		15.00
		Total profit for period		23,343.08
		Less Timing Differences		1,000.00
		Taxable income for period		22,343.00
		Income Tax Expense (Taxable Income @ taxrate)		3,351.45
		Total Income Tax Payable (Taxable Income @ taxrate)		3,351.45
		Total Income Tax Payable		3,351.45
		Income Tax Payable		3,351.45
		Add Supervisory levy		259.00
		Total Amount Due or Refundable		3,610.45
 Profit/(Loss) and Tax Allocations to Members				
The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction				
<u>Members Weighted Amounts</u>				
30/06/2016	501	Wornes, Ian Murray - Preserved		132,208.65
30/06/2016	502	Wornes, Maree Anastasas - Preserved		72,754.94

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Total Amount				204,963.59
<u>Profit/(Loss) Available for Allocation to Members</u>				
30/06/2016		Profit/(Loss) for period before allocations		23,343.08
30/06/2016		Contributions		(22,479.16)
30/06/2016		Life insurance		1,461.78
Total Amount				2,325.70
<u>Income Tax Expense Available for Allocation to Members</u>				
30/06/2016		Income Tax Expense for period before allocations		3,351.45
30/06/2016		Writeback of PDIT/FIBT		150.00
30/06/2016		Contributions tax		(3,371.88)
30/06/2016		Life insurance tax		219.27
30/06/2016		Prior period tax allocations		(150.00)
Total Amount				348.84
Fund Rate or Return Calculation				
Total profit for period (excluding Super Surcharge)				23,343.08
Less amounts excluded from fund rate calculation:				
Total exclusion				
Profit after exclusion				23,343.08
Total member opening balance				191,531.23
Fund Rate (Profit after exclusion/Total member opening balance)				12.19
Wornes, Ian Murray				
Preserved				
<u>Members Balance</u>				
01/07/2015		Opening balance - Preserved	126,025.46	126,025.46
01/07/2015	501/001	Opening Balance - Preserved/Taxable	105,659.11	105,659.11
01/07/2015	501/002	Opening Balance - Preserved/Tax Free	20,366.35	20,366.35
03/07/2015	501/011	Employer Contributions - Concessional	6,571.28	6,517.42
29/10/2015	501/011	Employer Contributions - Concessional	1,556.10	1,041.65
08/03/2016	501/011	Employer Contributions - Concessional	3,112.20	969.37
01/07/2015	501/021	Transfers In - Preserved/Taxable	(106,508.77)	(106,508.77)
01/07/2015	501/022	Transfers In - Preserved/Tax Free	(20,366.35)	(20,366.35)
01/07/2015	501/031	Share of Profit/(Loss) - Preserved/Taxable	(462.12)	(462.12)
03/07/2015	501/051	Contributions Tax - Preserved	(985.69)	(977.61)
29/10/2015	501/051	Contributions Tax - Preserved	(233.42)	(156.25)
08/03/2016	501/051	Contributions Tax - Preserved	(466.83)	(145.41)

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21/08/2015	501/053	Income Tax - Preserved/Taxable	219.27	188.12
01/07/2015	501/053	Income Tax - Preserved/Taxable	(150.00)	(150.00)
21/08/2015	501/130	Life Insurance Premiums - Preserved/Taxable	(1,461.78)	(1,254.10)
01/07/2015	501/130	Life Insurance Premiums - Preserved/Taxable	1,461.78	1,461.78
Total Amount - Preserved (Weighted)				132,208.65

Member Allocations

30/06/2016	501/031	Members share of profit/(loss) - Preserved/Taxable	1,500.16	
30/06/2016	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	(225.01)	
Closing Balance - Preserved			135,611.74	

Wornes, Maree Anastasas
Preserved

Members Balance

01/07/2015		Opening balance - Preserved	65,505.77	65,505.77
01/07/2015	502/001	Opening Balance - Preserved/Taxable	65,505.77	65,505.77
29/10/2015	502/011	Employer Contributions - Concessional	1,556.10	1,041.65
08/03/2016	502/011	Employer Contributions - Concessional	3,112.20	969.37
03/07/2015	502/011	Employer Contributions - Concessional	6,571.28	6,517.42
01/07/2015	502/021	Transfers In - Preserved/Taxable	(65,505.79)	(65,505.79)
01/07/2015	502/031	Share of Profit/(Loss) - Preserved/Taxable	0.02	0.02
29/10/2015	502/051	Contributions Tax - Preserved	(233.42)	(156.25)
08/03/2016	502/051	Contributions Tax - Preserved	(466.83)	(145.41)
03/07/2015	502/051	Contributions Tax - Preserved	(985.69)	(977.61)
Total Amount - Preserved (Weighted)				72,754.94

Member Allocations

30/06/2016	502/031	Members share of profit/(loss) - Preserved/Taxable	825.54	
30/06/2016	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(123.83)	
Closing Balance - Preserved			75,761.12	

BAS Instalment Income Reconciliation (Label T1)

30/06/2016		Gross Interest		2,735.00
30/06/2016		Employer Contributions		22,479.00
Total Amount				25,214.00

MCS Reconciliation
Wornes, Ian Murray

Employer Contributed amount

03/07/2015	501/011	Employer Contributions - Concessional		6,571.28
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29/10/2015	501/011	Employer Contributions - Concessional		1,556.10
08/03/2016	501/011	Employer Contributions - Concessional		3,112.20
Total Amount				11,239.58
All Contributions received for the current year				11,239.58
Closing Account Balance				135,611.74

Wornes, Maree Anastasas

Employer Contributed amount

03/07/2015	502/011	Employer Contributions - Concessional		6,571.28
29/10/2015	502/011	Employer Contributions - Concessional		1,556.10
08/03/2016	502/011	Employer Contributions - Concessional		3,112.20
Total Amount				11,239.58
All Contributions received for the current year				11,239.58
Closing Account Balance				75,761.12