

O'Meara Superfund

Tax Accounting Reconciliation

Elizabeth Meiklejohn

For the period 1 July 2018 to 30 June 2019

Operating Statement Profit vs. Provision for Income Tax		2019 \$
Benefits Accrued as a Result of Operations before Income Tax		12,224.49
LESS:		
Non-Taxable Contributions		2,091.00
Rounding		0.49
Taxable Income or Loss		<u><u>10,133.00</u></u>

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	10,133.00	1,519.95
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u><u>1,519.95</u></u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	1,519.95
Income Tax Expense	<u><u>1,519.95</u></u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	1,519.95
LESS:	
Income Tax Instalments Paid \$2091 PAYG paid in 2022FY	2,091.00
Income Tax Payable (Receivable)	<u><u>(571.05)</u></u>

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No

Pending lodgements

2017 = \$1680.45

2018 = \$711.45

2019 = \$571.05

TOTAL refund - \$2,962.95



Income tax 551

Date generated	13 September 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

0 results found - from **01 July 2018** to **31 August 2019** sorted by **processed date** ordered **newest to oldest**



Activity statement 001

Date generated	13 September 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **01 July 2018** to **31 August 2019** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
5 Jan 2019	5 Jan 2019	General interest charge			\$0.00
4 Dec 2018	3 Dec 2018	Payment		\$2,091.00	\$0.00
24 Nov 2018	27 Oct 2018	General interest charge			\$2,091.00 DR
28 Oct 2018	22 Oct 2018	Original Activity Statement for the period ending 30 Jun 18 - PAYG Instalments	\$2,091.00		\$2,091.00 DR



Activity statement 001

Date generated	25 August 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

31 results found - from **25 August 2014** to **25 August 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Nov 2022	1 Nov 2022	General interest charge			\$0.00
1 Nov 2022	28 Oct 2022	Payment received		\$2,091.00	\$0.00
23 Oct 2022	21 Oct 2022	Original Activity Statement for the period ending 30 Jun 22 - PAYG Instalments	\$2,091.00		\$2,091.00 DR
18 Mar 2022	18 Mar 2022	General interest charge			\$0.00
18 Mar 2022	17 Mar 2022	Payment received		\$6,273.00	\$0.00
1 Nov 2021	1 Nov 2021	General interest charge			\$6,273.00 DR
24 Oct 2021	21 Oct 2021	Original Activity Statement for the period ending 30 Jun 21 - PAYG Instalments	\$2,091.00		\$6,273.00 DR
2 Nov 2020	2 Nov 2020	General interest charge			\$4,182.00 DR
25 Oct 2020	21 Oct 2020	Original Activity Statement for the period ending 30 Jun 20 - PAYG Instalments	\$2,091.00		\$4,182.00 DR
30 Nov 2019	26 Oct 2019	General interest charge			\$2,091.00 DR
27 Oct 2019	21 Oct 2019	Original Activity Statement for the period ending 30 Jun 19 - PAYG Instalments	\$2,091.00		\$2,091.00 DR
5 Jan 2019	5 Jan 2019	General interest charge			\$0.00
4 Dec 2018	3 Dec 2018	Payment		\$2,091.00	\$0.00
24 Nov 2018	27 Oct 2018	General interest charge			\$2,091.00 DR
28 Oct 2018	22 Oct 2018	Original Activity Statement for the period ending 30 Jun 18 - PAYG Instalments	\$2,091.00		\$2,091.00 DR
28 Apr 2018	24 Mar 2018	General interest charge			\$0.00
26 Mar 2018	23 Mar 2018	Payment		\$3,030.00	\$0.00
25 Nov 2017	28 Oct 2017	General interest charge			\$3,030.00 DR
29 Oct 2017	23 Oct 2017	Original Activity Statement for the period ending 30 Jun 17 - PAYG Instalments	\$3,030.00		\$3,030.00 DR
20 Jul 2017	25 Jul 2017	EFT refund	\$54.00		\$0.00
20 Jul 2017	30 Jun 2017	Original Activity Statement for the period ending 30 Jun 16 - GST		\$54.00	\$54.00 CR