

Favero Superannuation Fund

A.B.N. 53 079 800 928

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

Operating Statement

For the year ended 30 June 2019

	Note	2019 \$	2018 \$
REVENUE			
Investment Revenue			
Mortgages & Loans	3	394.60	2,763.44
Property - Commercial	4	22,800.00	22,800.00
		23,194.60	25,563.44
Contribution Revenue			
Member Non-Concessional Contributions		80,000.00	-
Self-Employed Concessional Contributions		-	8,665.00
		80,000.00	8,665.00
Other Revenue			
Term Deposits	2	16,808.60	14,850.00
		16,808.60	14,850.00
Total Revenue		120,003.20	49,078.44
EXPENSES			
General Expense			
Fund Administration Expenses	5	3,256.00	3,168.00
Investment Expenses	6	140.00	140.00
Property / Real Estate Expenses - Commercial 1	7	-	4,000.00
Fund Lodgement Expenses	8	571.00	48.00
		3,967.00	7,356.00
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		116,036.20	41,722.44
Tax Expense			
Fund Tax Expenses	9	82.05	1,241.25
		82.05	1,241.25
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		115,954.15	40,481.19

This Statement is to be read in conjunction with the notes to the Financial Statements

Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
INVESTMENTS			
Mortgages & Loans	11	-	29,605.40
Property - Commercial	12	272,500.00	272,500.00
		272,500.00	302,105.40
OTHER ASSETS			
Term Deposits	10	679,278.69	583,350.00
Cash at Bank	13	13,935.14	13,121.49
		693,213.83	596,471.49
TOTAL ASSETS		965,713.83	898,576.89
LIABILITIES			
Provisions for Tax - Fund	14	(573.88)	1,241.32
Sundry Creditors	15	-	3,003.00
		(573.88)	4,244.32
TOTAL LIABILITIES		(573.88)	4,244.32
NET ASSETS AVAILABLE TO PAY BENEFITS		966,287.71	894,332.57
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	16	966,287.71	894,332.57
		966,287.71	894,332.57

This Statement is to be read in conjunction with the notes to the Financial Statements

Note 1: Statement of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless otherwise stated and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the market value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable.

Contributions and Transfers

Contributions received and transfers in are recognised when the control and the benefits from the revenue is transferred to the fund. Contributions and transfers in are recognised gross of any taxes.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Expenses

Expense are recognised and reflected in the operating statement when they are incurred.

e. Benefits Paid

Benefits are recognised when a valid withdrawal notice is received and approved by the trustee(s) in accordance with the fund's Trust Deed.

f. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

g. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (revenue) and deferred income tax expense (revenue).

Current income tax expense charged to the profit or loss is the tax payable (refundable) on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (refunded from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

The rate of tax used to determine income tax expense (revenue) and current tax liabilities (assets) is 15%, the applicable rate for a complying superannuation fund. This rate is applied to taxable income, after any claim for exempt current pension income, where applicable. The top personal marginal tax rate is applied to a non-complying superannuation fund and to non-arm's length income (NALI).

h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

i. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Favero Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

	2019 \$	2018 \$
Note 2: Term Deposits		
BankSA Term Deposit 5440	522.83	-
CBA Term Deposit 7327	376.01	-
CBA Term Deposit 7343	481.07	-
NAB Term Deposit 3089	2,049.95	1,890.00
NAB Term Deposit 4016	13,378.74	12,960.00
	16,808.60	14,850.00
Note 3: Mortgages & Loans		
Loan MDDT Nom Pty Ltd	394.60	2,763.44
	394.60	2,763.44
Note 4: Property - Commercial		
8 Pope Street Beverley 1/2 share	22,800.00	22,800.00
	22,800.00	22,800.00
Note 5: Fund Administration Expenses		
Accountancy Fees	1,562.00	1,661.00
Actuarial Fees	363.00	363.00
Administration Fee	165.00	-
Audit Fees	1,166.00	1,144.00
	3,256.00	3,168.00
Note 6: Investment Expenses		
Bank Charges	140.00	140.00
	140.00	140.00
Note 7: Property / Real Estate Expenses - Commercial 1		
Property - Commercial 1 - Repairs & Maintenance	-	4,000.00
	-	4,000.00
Note 8: Fund Lodgement Expenses		
ASIC Annual Return Fee	53.00	48.00
ATO Annual Return Fee - Supervisory levy	518.00	-
	571.00	48.00
Note 9: Fund Tax Expenses		
Income Tax Expense	82.05	1,241.25
	82.05	1,241.25

Favero Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

	2019 \$	2018 \$
Note 10: Term Deposits		
CBA Term Deposit 7327	80,500.00	-
NAB Term Deposit 3089	82,439.95	80,390.00
NAB Term Deposit 4016	516,338.74	502,960.00
	679,278.69	583,350.00
Note 11: Mortgages & Loans		
Loan MDDT Nom Pty Ltd	-	29,605.40
	-	29,605.40
Note 12: Property - Commercial		
8 Pope Street Beverley 1/2 share	272,500.00	272,500.00
	272,500.00	272,500.00
Note 13: Cash at Bank		
Commonwealth Bank Business Transaction Acc..	13,935.14	13,121.49
	13,935.14	13,121.49
Note 14: Provisions for Tax - Fund		
Provision for Income Tax (Fund)	(573.88)	1,241.32
	(573.88)	1,241.32
Note 15: Sundry Creditors		
Sundry Creditors	-	3,003.00
	-	3,003.00
Note 16A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	894,332.57	971,108.96
Add: Increase (Decrease) in Members' Benefits	115,954.15	40,480.19
Less: Benefit Paid	43,999.01	117,257.58
Liability for Members' Benefits End	966,287.71	894,332.57
Note 16B: Members' Other Details		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	-	-
Total Vested Benefits	966,287.71	894,332.57

Compilation Report

For the year ended 30 June 2019

We have compiled the accompanying special purpose financial statements of Favero Superannuation Fund, which comprise the statement of financial position as at 30 June 2019, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Directors of the Trustee Company

The Directors of the Trustee Company of Favero Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Directors of the Trustee Company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Directors of the Trustee Company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm: TTO Chartered Accountants
Address: 234 Sturt Street
ADELAIDE SA 5000
AUSTRALIA

Signature: _____

Date: _____

Favero Superannuation Fund

Trustee Declaration

For the year ended 30 June 2019

The directors of the trustee company have determined that the fund is not a reporting entity. The directors of the trustee company have determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- i. The financial statements and notes to the financial statements for the 30 June 2019 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2019 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. The financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Signed in accordance with a resolution of the directors of the trustee company by:

Grace Anne Favero

Silvano Pietro Favero

Date: __/__/____

Investment Summary

As at 30 June 2019

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Actual Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Commonwealth Bank Business	-	-	-	-	13,935.14	13,935.14	-	-	1.44
					13,935.14	13,935.14			1.44
Fixed Interest Securities									
CBA Term Deposit 7327	-	-	-	-	80,500.00	80,500.00	-	-	8.34
NAB Term Deposit 3089	-	-	-	-	82,439.95	82,439.95	-	-	8.54
NAB Term Deposit 4016	-	-	-	-	516,338.74	516,338.74	-	-	53.47
					679,278.69	679,278.69			70.34
Property									
8 Pope Street Beverley 1/2 share	PROPBEV054	-	-	-	288,480.57	272,500.00	(15,980.57)	(5.54)	28.22
					288,480.57	272,500.00	(15,980.57)	(5.54)	28.22
Total Investments					981,694.40	965,713.83	(15,980.57)	(1.63)	100.00

Actual Cost \$ stated in this report is not the cost base for Capital Gains Tax purposes. Refer to the Accrued Capital Gains report for the Capital Gains Tax cost base.

Gain / Loss \$ is equal to Market Value \$ less Actual Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Actual Cost \$, expressed as a percentage.

Member Account Balances

For the year ended 30 June 2019

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Contribution Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Favero, Grace (69)									
Accumulation									
Accum (00001)	-	-	-	-	-	-	-	-	-
Pension									
ABP (00005) - 51.93%	389,320.82	-	-	-	-	-	19,470.00	14,559.71	384,410.53
	389,320.82	-	-	-	-	-	19,470.00	14,559.71	384,410.53
	389,320.82	-	-	-	-	-	19,470.00	14,559.71	384,410.53
Favero, Silvano (72)									
Accumulation									
Accum (00002)	-	585,011.75	-	(505,011.75)	-	-	-	2,794.06	82,794.06
Pension									
ABP (00006) - 32.86%	497,462.88	-	-	-	-	-	497,462.88	-	-
ABP (00007) - 0.00%	7,548.87	-	-	-	-	-	7,548.87	-	-
ABP (00008) - 32.37%	-	-	-	505,011.75	-	-	24,529.01	18,600.38	499,083.12
	505,011.75	-	-	505,011.75	-	-	529,540.76	18,600.38	499,083.12
	505,011.75	585,011.75	-	-	-	-	529,540.76	21,394.44	581,877.18
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	894,332.57	585,011.75	-	-	-	-	549,010.76	35,954.15	966,287.71

CALCULATED FUND EARNING RATE:

3.7940 %

APPLIED FUND EARNING RATE:

3.7940 %

Member Statement

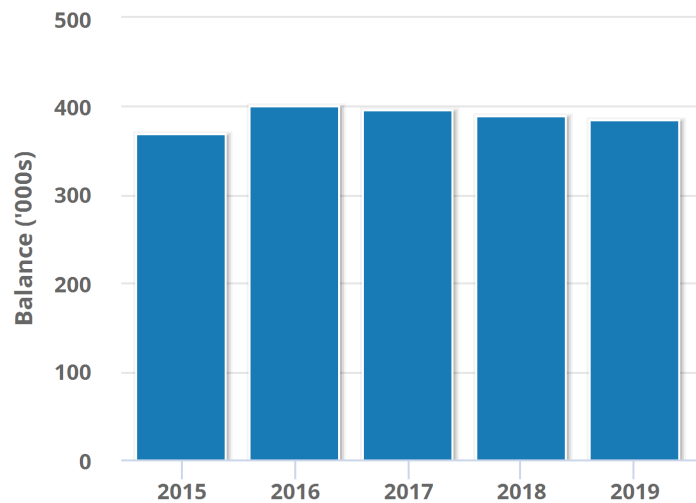
For the year ended 30 June 2019

Member details

Mrs Grace Anne Favero
16 Samoa Court
WEST LAKES SA 5021

Valid TFN Supplied: Yes
 Date of Birth: 03/09/1949
 Date Joined Fund: 24/04/1998
 Date Employed:
 Eligible Service Date: 24/04/1998

Your recent balance history



YOUR OPENING BALANCE

\$389,320.82

(\$4,910.29)

Balance Decrease

YOUR CLOSING BALANCE

\$384,410.53

Your Net Fund Return

3.7940%

Your account at a glance

Opening Balance as at 01/07/2018 **\$389,320.82**

What has been deducted from your account

Pension Payments During Period **\$19,470.00**

New Earnings **\$14,559.71**

Closing Balance at 30/06/2019 **\$384,410.53**

Member Statement

For the year ended 30 June 2019

Consolidated - Mrs Grace Anne Favero

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$384,410.53
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$199,613.94
Taxable Component	\$184,796.59

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$384,410.53
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	3.79 %
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Member Statement

For the year ended 30 June 2019

Account Based Pension - Mrs Grace Anne Favero

PENSION ACCOUNT DETAILS

Member ID	00005
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2017
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2018	\$389,320.82
What has been deducted from your account	
Pension Payments During Period	\$19,470.00
New Earnings	\$14,559.71
Closing Balance at 30/06/2019	\$384,410.53

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$384,410.53
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$199,613.94
Tax Free Proportion %	51.93%
Taxable Component	\$184,796.59

Member Statement

For the year ended 30 June 2019

YOUR BENEFICIARY(s) - Mrs Grace Anne Favero

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Silvano Pietro Favero
(08) 8211 9426
16 Samoa Court
WEST LAKES SA 5021

ADMINISTRATOR CONTACT DETAILS

Silvano Pietro Favero
16 Samoa Court
WEST LAKES SA 5021

(08) 8211 9426

Member Statement

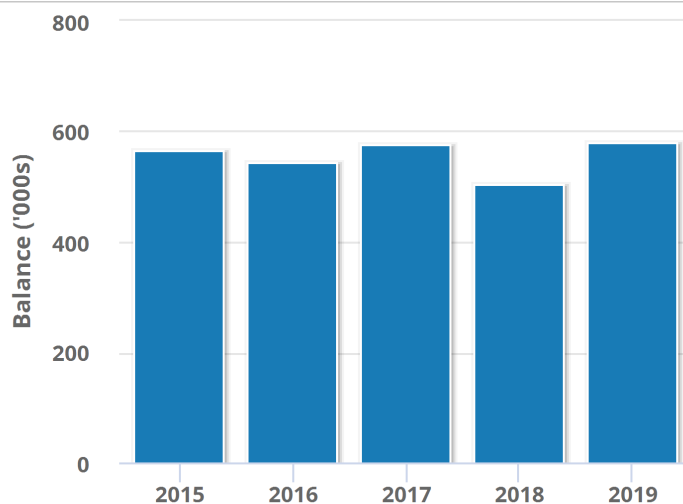
For the year ended 30 June 2019

Member details

Mr Silvano Pietro Favero
16 Samoa Court
WEST LAKES SA 5021

Valid TFN Supplied: Yes
Date of Birth: 28/06/1947
Date Joined Fund: 24/04/1998
Date Employed:
Eligible Service Date: 24/04/1998

Your recent balance history



YOUR OPENING BALANCE

\$505,011.75

\$76,865.43

Balance Increase

YOUR CLOSING BALANCE

\$581,877.18

Your Net Fund Return

3.7940%

Your account at a glance

Opening Balance as at 01/07/2018 **\$505,011.75**

What has been added to your account

Internal Transfers	\$505,011.75
Member Non-Concessional Contributions	\$80,000.00
Purchase Price of Pension	\$505,011.75

What has been deducted from your account

Pension Payments During Period	\$24,529.01
Transfers to Pension Account	\$505,011.75
Withdrawals/Rollouts	\$505,011.75

New Earnings **\$21,394.44**

Closing Balance at 30/06/2019 **\$581,877.18**

Member Statement

For the year ended 30 June 2019

Consolidated - Mr Silvano Pietro Favero

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$581,877.18
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$241,551.49
Taxable Component	\$340,325.69

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$581,877.18
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	3.79 %
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Member Statement

For the year ended 30 June 2019

Accumulation Account - Mr Silvano Pietro Favero

ACCOUNT SUMMARY

Opening Balance as at 01/07/2018	\$0.00
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What has been added to your account

Internal Transfers	\$505,011.75
Member Non-Concessional Contributions	\$80,000.00

What has been deducted from your account

Transfers to Pension Account	\$505,011.75
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New Earnings	\$2,794.06
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Closing Balance at 30/06/2019	\$82,794.06
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$82,794.06
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$80,000.00
Taxable Component	\$2,794.06

Member Statement

For the year ended 30 June 2019

Account Based Pension - Mr Silvano Pietro Favero

PENSION ACCOUNT DETAILS

Member ID	00006
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2017
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2018	\$497,462.88
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What has been deducted from your account

Withdrawals/Rollouts	\$497,462.88
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New Earnings	\$0.00
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Closing Balance at 30/06/2019	\$0.00
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Tax Free Proportion %	0.00%
Taxable Component	\$0.00

Member Statement

For the year ended 30 June 2019

Account Based Pension - Mr Silvano Pietro Favero

PENSION ACCOUNT DETAILS

Member ID	00007
Pension Type	ACCOUNT
Pension Commencement Date	29/05/2018
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2018	\$7,548.87
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What has been deducted from your account

Withdrawals/Rollouts	\$7,548.87
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New Earnings	\$0.00
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Closing Balance at 30/06/2019	\$0.00
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$0.00
Tax Free Proportion %	0.00%
Taxable Component	\$0.00

Member Statement

For the year ended 30 June 2019

Account Based Pension - Mr Silvano Pietro Favero

PENSION ACCOUNT DETAILS

Member ID	00008
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2018
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2018	\$0.00
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What has been added to your account

Purchase Price of Pension	\$505,011.75
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What has been deducted from your account

Pension Payments During Period	\$24,529.01
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New Earnings	\$18,600.38
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Closing Balance at 30/06/2019	\$499,083.12
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$499,083.12
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$161,551.49
Tax Free Proportion %	32.37%
Taxable Component	\$337,531.63

Member Statement

For the year ended 30 June 2019

YOUR BENEFICIARY(s) - Mr Silvano Pietro Favero

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Silvano Pietro Favero
(08) 8211 9426
16 Samoa Court
WEST LAKES SA 5021

ADMINISTRATOR CONTACT DETAILS

Silvano Pietro Favero
16 Samoa Court
WEST LAKES SA 5021

(08) 8211 9426

Minutes of Meeting of the Directors of Favero Super Fund Pty Ltd (ACN 082419421) as Trustee for Favero Superannuation Fund

Held at: 16 Samoa Court
WEST LAKES SA 5021

Held on: 16/07/2019

Present:

Grace Anne Favero
Silvano Pietro Favero

Minutes: The Chair reported that the minutes of the previous meeting had been signed as a true record.

The company acts as trustee of Favero Superannuation Fund.

Financial Statements: It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the trustee company, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2019 and it was resolved that such statements be and are hereby adopted as tabled.

Trustee Declaration: It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

Income Tax Return: Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30th June 2019, it was resolved that, once the audit has been finalised and the audit report issued, the annual return be approved and signed by

the trustee and lodged with the Australian Taxation Office by TTO Chartered Accountants.

Investment Strategy:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

Allocation of Income:

It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

**Investment
Acquisitions/Disposals:**

It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2019.

17/07/2018	SELL	Loan MDDT Nom Pty Ltd	5,000.00
17/08/2018	SELL	Loan MDDT Nom Pty Ltd	5,000.00
17/09/2018	SELL	Loan MDDT Nom Pty Ltd	5,000.00
17/10/2018	SELL	Loan MDDT Nom Pty Ltd	5,000.00
19/11/2018	SELL	Loan MDDT Nom Pty Ltd	5,000.00
16/12/2018	BUY	Loan MDDT Nom Pty Ltd	394.60
17/12/2018	SELL	Loan MDDT Nom Pty Ltd	5,000.00

**Auditors and Tax
Agents:**

It was resolved that Tony Boys will continue acting as auditor and TTO Chartered Accountants will continue as tax agent of the fund for the year ending 30th June 2020.

Director's Status:

Each of the directors confirmed that they are qualified to act as a director of the trustee company and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

Signed as a true and correct record

Chairperson:

Date:

Notice of intent to claim a tax deduction for superannuation contributions

Section A: Your details

1 Tax File Number	562-388-290
2 Name	Mr Silvano Pietro Favero
3 Date of Birth	28/06/1947
4 Current postal address	16 Samoa Court WEST LAKES SA 5021
5 Daytime phone number	(08) 8211 9426

Section B: Contribution Details

6 Fund Name	Favero Superannuation Fund
7 Fund Australian Business Number (ABN)	53 079 800 928
8 Member account number	00002
9 Personal contribution details	
Financial year ended	30/06/2019
My total personal contributions to this fund for the financial year	\$80,000.00
Amount of these contributions I will be claiming as a tax deduction	\$0.00

Section C: Declaration

Intention to claim a tax deduction

I am lodging this notice before both of the following dates:

- the day I lodged my income tax return for the year stated in section B, and
- the end of the income year after the year stated in section B.

At the time of completing this notice:

- I intend to claim the personal contributions stated in section B as a tax deduction.
- I am a member of the fund or RSA stated in section B
- The fund or RSA provider stated in section B still holds these contributions
- This trustee or RSA providers has not begun to pay a superannuation income stream based in whole or part on these contributions
- I have not included these contributions in an earlier notice.

The information given on this notice is correct and complete.

Name Mr Silvano Pietro Favero

Signature

Date

30/06/2019

Mr Silvano Pietro Favero
16 Samoa Court
WEST LAKES SA 5021

Dear Mr Favero

**Superannuation Contributions
Favero Superannuation Fund**

We hereby acknowledge receipt of your Notice pursuant to Section 290-170 of the Income Tax Assessment Act.

We confirm the following information:

Amount of contributions made for the year ended 30/06/2019	\$80,000.00
Amount of contributions to be claimed as an income tax deduction.	\$0.00

If you believe the amounts stated above are incorrect or are not in accordance with your original Notice, please contact the Trustees immediately.

Yours sincerely,

Mrs Grace Anne Favero
Favero Super Fund Pty Ltd
Trustee



Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2019* (NAT 71287).

! The *Self-managed superannuation fund annual return instructions 2019* (NAT 71606) (the instructions) can assist you to complete this annual return.

— The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place **X** in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN) **On File**

! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

2 Name of self-managed superannuation fund (SMSF)

Favero Superannuation Fund

3 Australian business number (ABN) (if applicable) **53079800928**

4 Current postal address

16 Samoa Court

Suburb/town

WEST LAKES

State/territory

SA

Postcode

5021

5 Annual return status

Is this an amendment to the SMSF's 2019 return?

A No ☐ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐



6 SMSF auditor

Auditor's name

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Boys

First given name

Tony

Other given names

SMSF Auditor Number

100014140

Auditor's phone number

0410712708

Postal address

PO BOX 3376

Suburb/town

RUNDLE MALL

State/territory

SA

Postcode

5000

Date audit was completed **A** / /

Was Part A of the audit report qualified? **B** No ☐ Yes ☐

Was Part B of the audit report qualified? **C** No ☐ Yes ☐

If the audit report was qualified, have the reported issues been rectified? **D** No ☐ Yes ☐

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number

Fund account name

I would like my tax refunds made to this account. ☐ Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.

SuperMate

Fund's tax file number (TFN) **On File**

8 Status of SMSF

Australian superannuation fund

A No ☐ Yes ☒

Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

C No ☐ Yes ☒

9 Was the fund wound up during the income year?

No ☒ Yes ☐ If yes, provide the date on which the fund was wound up Day / Month / Year Have all tax lodgment and payment obligations been met? No ☐ Yes ☐

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

☒ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☐ Go to Section B: Income.

Yes ☒ Exempt current pension income amount **A** \$ ~~00~~

you use to calculate your exempt current pension income?

Segregated assets method **B** ☒

Unsegregated assets method **C** ☒ Was an actuarial certificate obtained? **D** Yes ☒

Did the fund have any other income that was assessable?

E Yes ☒ Go to Section B: Income.

No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

☒ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.



Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☒ Yes ☐

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2019*.

Have you applied an exemption or rollover?

M No ☐ Yes ☐

Code

☐

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income D1 \$ <input type="text" value="0"/>	Net foreign income D \$ <input type="text" value="0"/>	Loss <input type="checkbox"/>
--	---	-------------------------------

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

Loss

☐

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Code

☐

Calculation of assessable contributions

Assessable employer contributions

R1 \$

plus Assessable personal contributions

R2 \$

plus **No-TFN-quoted contributions

R3 \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

Assessable contributions
(**R1** plus **R2**
plus **R3** less **R6**)

R \$

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions

U2 \$

plus *Net other non-arm's length income

U3 \$

*Other income **S** \$

*Assessable income due to changed tax status of fund **T** \$

Code

☐

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

U \$

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME
(Sum of labels **A** to **U**)

W \$

Loss

☐

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME
(**W** less **Y**)

V \$

Loss

☐

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS			NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1	\$ <input type="text" value="0"/>		A2	\$ <input type="text" value="0"/>
Interest expenses overseas	B1	\$ <input type="text" value="0"/>		B2	\$ <input type="text" value="0"/>
Capital works expenditure	D1	\$ <input type="text" value="0"/>		D2	\$ <input type="text" value="0"/>
Decline in value of depreciating assets	E1	\$ <input type="text" value="0"/>		E2	\$ <input type="text" value="0"/>
Insurance premiums – members	F1	\$ <input type="text" value="0"/>		F2	\$ <input type="text" value="0"/>
Death benefit increase	G1	\$ <input type="text" value="0"/>			
SMSF auditor fee	H1	\$ <input type="text" value="811"/>		H2	\$ <input type="text" value="355"/>
Investment expenses	I1	\$ <input type="text" value="12"/>		I2	\$ <input type="text" value="128"/>
Management and administration expenses	J1	\$ <input type="text" value="1,453"/>		J2	\$ <input type="text" value="637"/>
Forestry managed investment scheme expense	U1	\$ <input type="text" value="0"/>		U2	\$ <input type="text" value="0"/>
Other amounts	L1	\$ <input type="text" value="553"/>	Code <input type="text" value="0"/>	L2	\$ <input type="text" value="2,243"/>
Tax losses deducted	M1	\$ <input type="text" value="0"/>			
TOTAL DEDUCTIONS N \$ <input type="text" value="2,829"/> (Total A1 to M1)			TOTAL NON-DEDUCTIBLE EXPENSES Y \$ <input type="text" value="3,363"/> (Total A2 to L2)		
#TAXABLE INCOME OR LOSS O \$ <input type="text" value="547"/> (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)			TOTAL SMSF EXPENSES Z \$ <input type="text" value="6,192"/> (N plus Y)		

#This is a mandatory label.

712260819



Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2019* on how to complete the calculation statement.

#Taxable income **A** \$ ~~0~~
(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$
(an amount must be included even if it is zero)

Gross tax **B** \$
(**T1** plus **J**)

Foreign income tax offset
C1 \$

Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets
C \$
(**C1** plus **C2**)

SUBTOTAL 1
T2 \$
(**B** less **C** – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$

Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$

Early stage investor tax offset
D3 \$

Early stage investor tax offset carried forward from previous year
D4 \$

Non-refundable carry forward tax offsets
D \$
(**D1** plus **D2** plus **D3** plus **D4**)

SUBTOTAL 2
T3 \$
(**T2** less **D** – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$

No-TFN tax offset
E2 \$

National rental affordability scheme tax offset
E3 \$

Exploration credit tax offset
E4 \$

Refundable tax offsets
E \$
(**E1** plus **E2** plus **E3** plus **E4**)

#TAX PAYABLE **T5** \$
(**T3** less **E** – cannot be less than zero)

Section 102AAM interest charge
G \$

712260919

Credit for interest on early payments –
amount of interest**H1 \$** **0.00**Credit for tax withheld – foreign resident
withholding (excluding capital gains)**H2 \$** **0.00**Credit for tax withheld – where ABN
or TFN not quoted (non-individual)**H3 \$** **0.00**Credit for TFN amounts withheld from
payments from closely held trusts**H5 \$** **0.00**

Credit for interest on no-TFN tax offset

H6 \$ **0.00**Credit for foreign resident capital gains
withholding amounts**H8 \$** **0.00**

Eligible credits

H \$ **0.00**

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds
(Remainder of refundable tax offsets)**I \$** **0.00**(unused amount from label **E** –
an amount must be included even if it is zero)

PAYG instalments raised

K \$ **984.00**

Supervisory levy

L \$ **259.00**

Supervisory levy adjustment for wound up funds

M \$ **0.00**

Supervisory levy adjustment for new funds

N \$ **0.00****AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe,
while a negative amount is refundable to you.**S \$** **-642.95**

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses**14 Losses**

! If total loss is greater than \$100,000,
complete and attach a *Losses*
schedule 2019.

Tax losses carried forward
to later income years**U \$** **0**Net capital losses carried
forward to later income years**V \$** **0**



Section F: Member information

MEMBER 1

Title: Mr ☐ Mrs ☒ Miss ☐ Ms ☐ Other

Family name

Favero

First given name

Grace

Other given names

Anne

Member's TFN

See the Privacy note in the Declaration.

On File

Date of birth Day **3** / Month **9** / Year **1949**

Contributions

OPENING ACCOUNT BALANCE \$ **389,320.82**

! Refer to instructions for completing these labels.

Employer contributions

A \$ **0.00**

ABN of principal employer

A1

Personal contributions

B \$ **0.00**

CGT small business retirement exemption

C \$ **0.00**

CGT small business 15-year exemption amount

D \$ **0.00**

Personal injury election

E \$ **0.00**

Spouse and child contributions

F \$ **0.00**

Other third party contributions

G \$ **0.00**

Proceeds from primary residence disposal

H \$ **0.00**

Receipt date

H1 Day / Month / Year

Assessable foreign superannuation fund amount

I \$ **0.00**

Non-assessable foreign superannuation fund amount

J \$ **0.00**

Transfer from reserve: assessable amount

K \$ **0.00**

Transfer from reserve: non-assessable amount

L \$ **0.00**

Contributions from non-complying funds
and previously non-complying funds

T \$ **0.00**

Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)

M \$ **0.00**

TOTAL CONTRIBUTIONS N \$ **0.00**

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings
or losses

O \$ **14,559.71**

Inward
rollovers and
transfers

P \$ **0.00**

Outward
rollovers and
transfers

Q \$ **0.00**

Lump Sum
payments

R1 \$ **0.00**

Income
stream
payments

R2 \$ **19,470.00**

Loss

☐

Code

☐

Code

M

Accumulation phase account balance

S1 \$ **0.00**

Retirement phase account balance
– Non CDBIS

S2 \$ **384,410.53**

Retirement phase account balance
– CDBIS

S3 \$ **0.00**

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ **384,410.53**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse
borrowing arrangement amount **Y** \$ **0.00**



MEMBER 2

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Favero

First given name

Silvano

Other given names

Pietro

Member's TFN

See the Privacy note in the Declaration. On File

Date of birth Day **28** / Month **6** / Year **1947**

Contributions

OPENING ACCOUNT BALANCE \$ **505,011.75**

! Refer to instructions for completing these labels.

Employer contributions

A \$ **0.00**

ABN of principal employer

A1

Personal contributions

B \$ **80,000.00**

CGT small business retirement exemption

C \$ **0.00**

CGT small business 15-year exemption amount

D \$ **0.00**

Personal injury election

E \$ **0.00**

Spouse and child contributions

F \$ **0.00**

Other third party contributions

G \$ **0.00**

Proceeds from primary residence disposal

H \$ **0.00**

Receipt date

H1 Day / Month / Year

Assessable foreign superannuation fund amount

I \$ **0.00**

Non-assessable foreign superannuation fund amount

J \$ **0.00**

Transfer from reserve: assessable amount

K \$ **0.00**

Transfer from reserve: non-assessable amount

L \$ **0.00**

Contributions from non-complying funds and previously non-complying funds

T \$ **0.00**

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ **0.00**

TOTAL CONTRIBUTIONS **N** \$ **80,000.00**

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses

O \$ **21,394.44**

Inward rollovers and transfers

P \$ **0.00**

Outward rollovers and transfers

Q \$ **0.00**

Lump Sum payments

R1 \$ **0.00**

Income stream payments

R2 \$ **24,529.01**

Accumulation phase account balance

S1 \$ **82,794.06**

Retirement phase account balance – Non CDBIS

S2 \$ **499,083.12**

Retirement phase account balance – CDBIS

S3 \$ **0.00**

0 TRIS Count

CLOSING ACCOUNT BALANCE **S** \$ **581,877.18**

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ **0.00**

Retirement phase value **X2** \$ **0.00**

Outstanding limited recourse borrowing arrangement amount **Y** \$ **0.00**



Loss

☐

Code

☐

Code

M



MEMBER 3

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name

Other given names

Member's TFN
See the Privacy note in the Declaration.

Date of birth / /

Contributions

OPENING ACCOUNT BALANCE \$ 0.00

Refer to instructions for completing these labels.

Employer contributions

A \$ 0.00

ABN of principal employer

A1

Personal contributions

B \$ 0.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00

Receipt date

H1 / /

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00

Contributions from non-complying funds
and previously non-complying funds

T \$ 0.00

Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)

M \$ 0.00

TOTAL CONTRIBUTIONS **N** \$ 0.00

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings
or losses

O \$ 0.00

Loss

☐

Inward
rollovers and
transfers

P \$ 0.00

Outward
rollovers and
transfers

Q \$ 0.00

Lump Sum
payments

R1 \$ 0.00

Income
stream
payments

R2 \$ 0.00

Code

☐

Code

☐

Accumulation phase account balance

S1 \$ 0.00

Retirement phase account balance
– Non CDBIS

S2 \$ 0.00

Retirement phase account balance
– CDBIS

S3 \$ 0.00

0 TRIS Count

CLOSING ACCOUNT BALANCE **S** \$ 0.00

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ 0.00

Retirement phase value **X2** \$ 0.00

Outstanding limited recourse
borrowing arrangement amount **Y** \$ 0.00



MEMBER 4Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Family name First given name Other given names

Member's TFN

See the Privacy note in the Declaration. Date of birth / / **Contributions**OPENING ACCOUNT BALANCE \$ 0.00 Refer to instructions for completing these labels.

Employer contributions

A \$ 0.00

ABN of principal employer

A1

Personal contributions

B \$ 0.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00

Receipt date

H1 / /

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00Contributions from non-complying funds
and previously non-complying funds**T** \$ 0.00Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M** \$ 0.00**TOTAL CONTRIBUTIONS N** \$ 0.00(Sum of labels **A** to **M**)**Other transactions**Allocated earnings
or losses**O** \$ 0.00Inward
rollovers and
transfers**P** \$ 0.00Outward
rollovers and
transfers**Q** \$ 0.00Lump Sum
payments**R1** \$ 0.00Income
stream
payments**R2** \$ 0.00

Loss

Code

Code

Accumulation phase account balance

S1 \$ 0.00Retirement phase account balance
– Non CDBIS**S2** \$ 0.00Retirement phase account balance
– CDBIS**S3** \$ 0.00 0 TRIS Count**CLOSING ACCOUNT BALANCE S** \$ 0.00(**S1** plus **S2** plus **S3**)Accumulation phase value **X1** \$ 0.00Retirement phase value **X2** \$ 0.00Outstanding limited recourse
borrowing arrangement amount **Y** \$ 0.00

Section G: Supplementary member information

MEMBER 5

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Account status

Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

If deceased, date of death

Day / Month / Year

Contributions

OPENING ACCOUNT BALANCE \$ 0.00

Refer to instructions for completing these labels.

Employer contributions

A \$ 0.00

ABN of principal employer

A1

Personal contributions

B \$ 0.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00

Receipt date

Day / Month / Year

H1

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00

Contributions from non-complying funds and previously non-complying funds

T \$ 0.00

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ 0.00

TOTAL CONTRIBUTIONS N \$ 0.00

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

O \$ 0.00

Inward rollovers and transfers

P \$ 0.00

Outward rollovers and transfers

Q \$ 0.00

Lump Sum payments

R1 \$ 0.00

Income stream payments

R2 \$ 0.00

Loss

Code

Code

Accumulation phase account balance

S1 \$ 0.00

Retirement phase account balance – Non CDBIS

S2 \$ 0.00

Retirement phase account balance – CDBIS

S3 \$ 0.00

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 0.00

(S1 plus S2 plus S3)

Accumulation phase value X1 \$ 0.00

Retirement phase value X2 \$ 0.00

Outstanding limited recourse borrowing arrangement amount Y \$ 0.00

MEMBER 6Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Account status

Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

If deceased, date of death

Day / Month / Year

ContributionsOPENING ACCOUNT BALANCE \$  Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date

Day / Month / Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T** \$ Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M** \$ **TOTAL CONTRIBUTIONS N** \$ (Sum of labels **A** to **M**)**Other transactions**Allocated earnings
or losses**O** \$ Inward
rollovers and
transfers**P** \$ Outward
rollovers and
transfers**Q** \$ Lump Sum
payments**R1** \$ Income
stream
payments**R2** \$

Loss

Code

Code

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2** \$ Retirement phase account balance
– CDBIS**S3** \$ TRIS Count**CLOSING ACCOUNT BALANCE S** \$ (**S1** plus **S2** plus **S3**)Accumulation phase value **X1** \$ Retirement phase value **X2** \$ Outstanding limited recourse
borrowing arrangement amount **Y** \$



MEMBER 7

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year
 / /

If deceased, date of death

Day / Month / Year
 / /

Account status Code

Contributions

OPENING ACCOUNT BALANCE \$ 0.00

! Refer to instructions for completing these labels.

Employer contributions

A \$ 0.00

ABN of principal employer

A1

Personal contributions

B \$ 0.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00

Receipt date

H1 Day / Month / Year
 / /

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00

Contributions from non-complying funds and previously non-complying funds

T \$ 0.00

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ 0.00

TOTAL CONTRIBUTIONS N \$ 0.00

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

O \$ 0.00

Inward rollovers and transfers

P \$ 0.00

Outward rollovers and transfers

Q \$ 0.00

Lump Sum payments

R1 \$ 0.00

Income stream payments

R2 \$ 0.00

Loss

Code

Code

Accumulation phase account balance

S1 \$ 0.00

Retirement phase account balance – Non CDBIS

S2 \$ 0.00

Retirement phase account balance – CDBIS

S3 \$ 0.00

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 0.00

(S1 plus S2 plus S3)

Accumulation phase value X1 \$ 0.00

Retirement phase value X2 \$ 0.00

Outstanding limited recourse borrowing arrangement amount Y \$ 0.00



MEMBER 8

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

If deceased, date of death

Day / Month / Year

Account status

Code

Contributions

OPENING ACCOUNT BALANCE \$ 0.00

Refer to instructions for completing these labels.

Employer contributions

A \$ 0.00

ABN of principal employer

A1

Personal contributions

B \$ 0.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00

Receipt date

H1 Day / Month / Year

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00

Contributions from non-complying funds and previously non-complying funds

T \$ 0.00

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ 0.00

TOTAL CONTRIBUTIONS N \$ 0.00

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

O \$ 0.00

Inward rollovers and transfers

P \$ 0.00

Outward rollovers and transfers

Q \$ 0.00

Lump Sum payments

R1 \$ 0.00

Income stream payments

R2 \$ 0.00

Loss

Code

Code

Accumulation phase account balance

S1 \$ 0.00

Retirement phase account balance – Non CDBIS

S2 \$ 0.00

Retirement phase account balance – CDBIS

S3 \$ 0.00

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 0.00

(S1 plus S2 plus S3)

Accumulation phase value X1 \$ 0.00

Retirement phase value X2 \$ 0.00

Outstanding limited recourse borrowing arrangement amount Y \$ 0.00

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ ~~0~~

Unlisted trusts **B** \$ ~~0~~

Insurance policy **C** \$ ~~0~~

Other managed investments **D** \$ ~~0~~

15b Australian direct investments

Limited recourse borrowing arrangements

Australian residential real property

J1 \$ ~~0~~

Australian non-residential real property

J2 \$ ~~0~~

Overseas real property

J3 \$ ~~0~~

Australian shares

J4 \$ ~~0~~

Overseas shares

J5 \$ ~~0~~

Other

J6 \$ ~~0~~

Cash and term deposits **E** \$ ~~693,214~~

Debt securities **F** \$ ~~0~~

Loans **G** \$ ~~0~~

Listed shares **H** \$ ~~0~~

Unlisted shares **I** \$ ~~0~~

Limited recourse borrowing arrangements **J** \$ ~~0~~

Non-residential real property **K** \$ ~~272,500~~

Residential real property **L** \$ ~~0~~

Collectables and personal use assets **M** \$ ~~0~~

Other assets **O** \$ ~~574~~

15c Other investments

Crypto-Currency **N** \$ ~~0~~

15d Overseas direct investments

Overseas shares **P** \$ ~~0~~

Overseas non-residential real property **Q** \$ ~~0~~

Overseas residential real property **R** \$ ~~0~~

Overseas managed investments **S** \$ ~~0~~

Other overseas assets **T** \$ ~~0~~

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ ~~966,288~~
(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No ☒ Yes ☐

\$ ~~0~~

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐ Yes ☐

\$ ~~0~~

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐ Yes ☐

\$ ~~0~~

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$	<input type="text" value="0"/>	••
Permissible temporary borrowings	V2 \$	<input type="text" value="0"/>	••
Other borrowings	V3 \$	<input type="text" value="0"/>	••
Borrowings		V \$	<input type="text" value="0"/> ••

Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	W \$	<input type="text" value="966,287"/>	••
Reserve accounts	X \$	<input type="text" value="0"/>	••
Other liabilities	Y \$	<input type="text" value="1"/>	••
TOTAL LIABILITIES	Z \$	<input type="text" value="966,288"/>	••

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains	H \$	<input type="text" value="0"/>	••
Total TOFA losses	I \$	<input type="text" value="0"/>	••

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2018–19 income year, write **2019**).

A

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2019*.

B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2019* for each election.

C

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2019*.

D

Section K: Declarations



Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr ☐ Mrs ☒ Miss ☐ Ms ☐ Other

Family name

Favero

First given name

Grace

Other given names

Anne

Phone number

Email address

Non-individual trustee name (if applicable)

Favero Super Fund Pty Ltd

ABN of non-individual trustee

Time taken to prepare and complete this annual return 0 Hrs



The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2019* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Tonellato

First given name

David

Other given names

Tax agent's practice

TTO Chartered Accountants

Tax agent's phone number

0882119426

Reference number

1006509

Tax agent number

25809482

Trial Balance

As at 30 June 2019

Account Number	Account Description	Units	2019		2018	
			Debit \$	Credit \$	Debit \$	Credit \$
106	Pension Member Balance					
106 00003	Favero, Grace Anne (00001) ACCOUNT RETIREMENT PENSION			-		337,384.49
106 00004	Favero, Silvano Pietro (00002) ACCOUNT RETIREMENT PENSION			-		539,110.34
106 00005	Favero, Grace Anne (00001) ACCOUNT RETIREMENT PENSION			389,320.82		-
106 00006	Favero, Silvano Pietro (00002) ACCOUNT RETIREMENT PENSION			497,462.88		-
106 00007	Favero, Silvano Pietro (00002) ACCOUNT RETIREMENT PENSION			7,548.87		-
125	Accumulation Member Balance					
125 00001	Favero, Grace Anne			-		58,401.19
125 00002	Favero, Silvano Pietro			-		36,212.94
201	Term Deposits					
201 0002	CBA Term Deposit 7327		80,500.00		-	
201 0003	NAB Term Deposit 3089		82,439.95		80,390.00	
201 0005	NAB Term Deposit 4016		516,338.74		502,960.00	
204	Mortgages & Loans					
204 0002	Loan MDDT Nom Pty Ltd		-		29,605.40	
210	Property - Commercial					
210 0061	8 Pope Street Beverley 1/2 share		272,500.00		272,500.00	
290	Cash at Bank					
290 0001	Commonwealth Bank Business Transaction Acc..		13,935.14		13,121.49	
450	Provisions for Tax - Fund					
450 0009	Provision for Income Tax (Fund)			(573.88)		1,241.32
500	Sundry Creditors					
500 0001	Sundry Creditors			-		3,003.00
601	Term Deposits					
601 0002	CBA Term Deposit 7327			376.01		-
601 0003	NAB Term Deposit 3089			2,049.95		1,890.00
601 0004	CBA Term Deposit 7343			481.07		-
601 0005	NAB Term Deposit 4016			13,378.74		12,960.00
601 0006	BankSA Term Deposit 5440			522.83		-
604	Mortgages & Loans					
604 0002	Loan MDDT Nom Pty Ltd			394.60		2,763.44
610	Property - Commercial					
610 0061	8 Pope Street Beverley 1/2 share			22,800.00		22,800.00
700	Member Non-Concessional Contributions					
700 00002	Favero, Silvano Pietro			80,000.00		-

Trial Balance

As at 30 June 2019

Account Number	Account Description	Units	2019		2018	
			Debit \$	Credit \$	Debit \$	Credit \$
704	Self-Employed Concessional Contributions					
704 00002	Favero, Silvano Pietro			-		8,665.00
705	Member Rollovers Received					
705 00001	Favero, Grace Anne			-		337,384.49
705 00002	Favero, Silvano Pietro			505,011.75		539,110.34
801	Fund Administration Expenses					
801 0001	Accountancy Fees		1,562.00		1,661.00	
801 0003	Actuarial Fees		363.00		363.00	
801 0004	Administration Fee		165.00		-	
801 0005	Audit Fees		1,166.00		1,144.00	
802	Investment Expenses					
802 0001	Bank Charges		140.00		140.00	
803	Property / Real Estate Expenses - Commercial 1					
803 0018	Property - Commercial 1 - Repairs & Maintenance		-		4,000.00	
825	Fund Lodgement Expenses					
825 0003	ASIC Annual Return Fee		53.00		48.00	
825 0005	ATO Annual Return Fee - Supervisory levy		518.00		-	
860	Fund Tax Expenses					
860 0004	Income Tax Expense		82.05		1,241.25	
906	Pension Member Payments					
906 00003	Favero, Grace Anne (00001) ACCOUNT RETIREMENT PENSION		-		337,384.49	
906 00004	Favero, Silvano Pietro (00002) ACCOUNT RETIREMENT PENSION		-		539,110.34	
906 00005	Favero, Grace Anne (00001) ACCOUNT RETIREMENT PENSION		19,470.00		(375,785.68)	
906 00006	Favero, Silvano Pietro (00002) ACCOUNT RETIREMENT PENSION		497,462.88		(478,115.70)	
906 00007	Favero, Silvano Pietro (00002) ACCOUNT RETIREMENT PENSION		7,548.87		(7,525.53)	
906 00008	Favero, Silvano Pietro (00002) ACCOUNT RETIREMENT PENSION		(480,482.74)		-	
925	Accumulation Member Payments					
925 00001	Favero, Grace Anne		-		395,785.68	
925 00002	Favero, Silvano Pietro		505,011.75		582,898.81	
			1,518,773.64	1,518,773.64	1,900,926.55	1,900,926.55

General Ledger

As at 30 June 2019

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
000	Master Clearing Account			-	-
106	Pension Member Balance			389,320.82	894,332.57
00005	Favero, Grace Anne (00001) ACCOUNT RETIREMENT			389,320.82	389,320.82
00006	Favero, Silvano Pietro (00002) ACCOUNT RETIREMENT			-	497,462.88
00007	Favero, Silvano Pietro (00002) ACCOUNT RETIREMENT			-	7,548.87
199	Current Period Surplus			-	115,954.15
201	Term Deposits			583,350.00	679,278.69
201 0002	CBA Term Deposit 7327			-	80,500.00
	30/07/2018		35,000.00 Purchase of CBA term Dep 7327		
	11/01/2019		(34,500.00) Transfer in branch **7327		
	29/04/2019		80,000.00 Transfer out to term deposit		
201 0003	NAB Term Deposit 3089			80,390.00	82,439.95
	25/01/2019		2,049.95 intersert on term dep reinvested		
201 0004	CBA Term Deposit 7343			-	-
	31/07/2018		45,000.00 Purchase of CBA term dep 7343		
	11/01/2019		(45,000.00) Transfer in branch		
201 0005	NAB Term Deposit 4016			502,960.00	516,338.74
	15/03/2019		13,378.74 interest on term deposit reinvested		
201 0006	BankSA Term Deposit 5440			-	-
	11/01/2019		80,000.00 Chq 0463 SA Bank		
	11/04/2019		522.83 interest on bankSA Term Dep reinvested		
	12/04/2019		(80,522.83) withdrawal bankSA term dep		
204	Mortgages & Loans			29,605.40	-
204 0002	Loan MDDT Nom Pty Ltd			29,605.40	-
	1/07/2018	29,605.4000			
	17/07/2018	(5,000.0000)	(5,000.00) Loan Payment Fav		
	17/08/2018	(5,000.0000)	(5,000.00) Loan Payment Fav		
	17/09/2018	(5,000.0000)	(5,000.00) Loan Payment Fav		
	17/10/2018	(5,000.0000)	(5,000.00) Loan Payment Fav		
	19/11/2018	(5,000.0000)	(5,000.00) Loan Payment Fav		
	16/12/2018	394.6000	394.60 Interest on Loan for year		
	17/12/2018	(5,000.0000)	(5,000.00) Loan Payment Fav		
		-			
210	Property - Commercial			272,500.00	272,500.00
210 0061	8 Pope Street Beverley 1/2 share			272,500.00	272,500.00
290	Cash at Bank			13,121.49	13,935.14
290 0001	Commonwealth Bank Business Transaction Acc..			13,121.49	13,935.14
	1/07/2018		(10.00) Account fee		
	1/07/2018		(2.50) Statement Fee		
	17/07/2018		5,000.00 Loan Payment Fav		
	20/07/2018		(3,003.00) Cheque 0454 TTO		
	30/07/2018		(4,257.33) Chq 0455 Favero Dist		
	30/07/2018		1,900.00 CBS Rent		
	30/07/2018		(35,000.00) Reversal		
	30/07/2018		35,000.00 Chq Dep		
	30/07/2018		45,000.00 Cash Dep		
	31/07/2018		(45,000.00) Cash chq 0456 SF term dep		
	1/08/2018		(10.00) Account fee		
	3/08/2018		(259.00) Chq 0457 ATO		

General Ledger

As at 30 June 2019

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
17/08/2018			5,000.00 Loan Payment Fav		
20/08/2018			(2,500.00) Cashed Chq 0458 Favero Dist		
21/08/2018			(2,500.00) Cashed Chq 0459 Favero Dist		
28/08/2018			1,900.00 CBS Rent		
1/09/2018			(10.00) Account fee		
1/09/2018			(2.50) Statement Fee		
17/09/2018			5,000.00 Loan Payment Fav		
28/09/2018			1,900.00 CBS Rent		
1/10/2018			(2.50) Statement Fee		
1/10/2018			(10.00) Account fee		
17/10/2018			5,000.00 Loan Payment Fav		
26/10/2018			(4,624.16) Chq 0460 Favero Dist		
29/10/2018			1,900.00 CBS Rent		
1/11/2018			(10.00) Account fee		
19/11/2018			5,000.00 Loan Payment Fav		
22/11/2018			(1,500.25) Chq 0461 ATO sf		
28/11/2018			1,900.00 CBS Rent		
1/12/2018			(10.00) Account fee		
1/12/2018			(2.50) Statement Fee		
17/12/2018			5,000.00 Loan Payment Fav		
24/12/2018			(3,091.00) Chq 0462 - TTO Accountants		
24/12/2018			(592.64) Chq 0462 Favero Dist		
28/12/2018			1,900.00 CBS Rent		
30/12/2018			366.78 Interest redirected from **7327		
31/12/2018			471.58 Interest redirected from **7343		
1/01/2019			(10.00) Account fee		
1/01/2019			(2.50) Statement Fee		
6/01/2019			7.38 Interest redirected from **7327		
7/01/2019			9.49 Interest redirected from **7343		
11/01/2019			(80,000.00) Chq 0463 SA Bank		
11/01/2019			34,500.00 Transfer in branch **7327		
11/01/2019			45,000.00 Transfer in branch		
24/01/2019			(3,674.35) chq 464 favero dist		
29/01/2019			1,900.00 CBS Rent		
1/02/2019			(10.00) Account fee		
4/02/2019			(328.00) Chq 0465 IAS		
6/02/2019			0.64 Interest redirected from **7327		
13/02/2019			0.11 Interest redirected from **7327		
20/02/2019			0.11 Interest redirected from **7327		
27/02/2019			0.11 interest redirected		
27/02/2019			(18,350.53) Chq 0466 Favero Dist		
28/02/2019			1,900.00 CBS Rent		
1/03/2019			(10.00) Account fee		
1/03/2019			(2.50) Statement Fee		
6/03/2019			0.11 Interest redirected from **7327		
13/03/2019			0.11 Interest redirected from **7327		
20/03/2019			0.11 Interest redirected from **7327		
27/03/2019			0.11 Interest redirected from **7327		
28/03/2019			1,900.00 CBS Rent		
1/04/2019			(10.00) Account fee		
1/04/2019			(2.50) Statement Fee		
3/04/2019			0.11 Interest redirected from **7327		
10/04/2019			0.11 Interest redirected from **7327		

General Ledger

As at 30 June 2019

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	12/04/2019		80,522.83 Silvano Favero Credit		
	17/04/2019		0.11 Interest redirected from **7327		
	18/04/2019		(328.00) Chq 0467 PAYG Instalment		
	24/04/2019		0.11 Interest redirected from **7327		
	29/04/2019		(80,000.00) Transfer out to term deposit		
	29/04/2019		1,900.00 CBS Rent		
	1/05/2019		(10.00) Account fee		
	7/05/2019		(53.00) Chq 0469 ASIC		
	11/05/2019		(2,500.00) Cashed Chq 0471		
	13/05/2019		(165.00) Chq 0470 TTO		
	18/05/2019		(2,500.00) Cashed Chq 0472 Favero Dist		
	28/05/2019		1,900.00 CBS Rent		
	1/06/2019		(10.00) Account fee		
	1/06/2019		(2.50) Statement Fee		
	6/06/2019		(2,500.00) chq 473 Favero Dist		
	28/06/2019		1,900.00 CBS Rent		
450	Provisions for Tax - Fund			1,241.32	(573.88)
450 0009	Provision for Income Tax (Fund)			1,241.32	(573.88)
	22/11/2018		(1,241.25) Chq 0461 ATO sf		
	30/06/2019		328.00 June 2019 IAS		
	30/06/2019		(901.95) Current year tax expense		
500	Sundry Creditors			3,003.00	-
500 0001	Sundry Creditors			3,003.00	-
	20/07/2018		(3,003.00) Cheque 0454 TTO		
601	Term Deposits			-	16,808.60
601 0002	CBA Term Deposit 7327			-	376.01
	30/12/2018		366.78 Interest redirected from **7327		
	6/01/2019		7.38 Interest redirected from **7327		
	6/02/2019		0.64 Interest redirected from **7327		
	13/02/2019		0.11 Interest redirected from **7327		
	20/02/2019		0.11 Interest redirected from **7327		
	27/02/2019		0.11 interest redirected		
	6/03/2019		0.11 Interest redirected from **7327		
	13/03/2019		0.11 Interest redirected from **7327		
	20/03/2019		0.11 Interest redirected from **7327		
	27/03/2019		0.11 Interest redirected from **7327		
	3/04/2019		0.11 Interest redirected from **7327		
	10/04/2019		0.11 Interest redirected from **7327		
	17/04/2019		0.11 Interest redirected from **7327		
	24/04/2019		0.11 Interest redirected from **7327		
601 0003	NAB Term Deposit 3089			-	2,049.95
	25/01/2019		2,049.95 interset on term dep reinvested		
601 0004	CBA Term Deposit 7343			-	481.07
	31/12/2018		471.58 Interest redirected from **7343		
	7/01/2019		9.49 Interest redirected from **7343		
601 0005	NAB Term Deposit 4016			-	13,378.74
	15/03/2019		13,378.74 interest on term deposit reinvested		
601 0006	BankSA Term Deposit 5440			-	522.83
	11/04/2019		522.83 interest on bankSA Term Dep reinvested		
604	Mortgages & Loans			-	394.60

General Ledger

As at 30 June 2019

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
604 0002	Loan MDDT Nom Pty Ltd 16/12/2018		394.60 interest on loan for year	-	394.60
610	Property - Commercial			-	22,800.00
610 0061	8 Pope Street Beverley 1/2 share 30/07/2018		1,900.00 CBS Rent	-	22,800.00
	28/08/2018		1,900.00 CBS Rent		
	28/09/2018		1,900.00 CBS Rent		
	29/10/2018		1,900.00 CBS Rent		
	28/11/2018		1,900.00 CBS Rent		
	28/12/2018		1,900.00 CBS Rent		
	29/01/2019		1,900.00 CBS Rent		
	28/02/2019		1,900.00 CBS Rent		
	28/03/2019		1,900.00 CBS Rent		
	29/04/2019		1,900.00 CBS Rent		
	28/05/2019		1,900.00 CBS Rent		
	28/06/2019		1,900.00 CBS Rent		
700	Member Non-Concessional Contributions			-	80,000.00
00002	Favero, Silvano Pietro 30/07/2018		45,000.00 Contribution Member Non-Concessional Contributions	-	80,000.00
	30/07/2018		35,000.00 Contribution Member Non-Concessional Contributions		
705	Member Rollovers Received			-	505,011.75
00002	Favero, Silvano Pietro 1/07/2018		7,548.87 Rollin	-	505,011.75
	1/07/2018		497,462.88 Rollin		
801	Fund Administration Expenses			-	3,256.00
801 0001	Accountancy Fees 24/12/2018		1,562.00 accountancy invoice	-	1,562.00
801 0003	Actuarial Fees 24/12/2018		363.00 actuarial fee	-	363.00
801 0004	Administration Fee 13/05/2019		165.00 Chq 0470 TTO	-	165.00
801 0005	Audit Fees 24/12/2018		1,166.00 Audit fee	-	1,166.00
802	Investment Expenses			-	140.00
802 0001	Bank Charges 1/07/2018		2.50 Statement Fee	-	140.00
	1/07/2018		10.00 Account fee		
	1/08/2018		10.00 Account fee		
	1/09/2018		2.50 Statement Fee		
	1/09/2018		10.00 Account fee		
	1/10/2018		2.50 Statement Fee		
	1/10/2018		10.00 Account fee		
	1/11/2018		10.00 Account fee		
	1/12/2018		2.50 Statement Fee		
	1/12/2018		10.00 Account fee		
	1/01/2019		2.50 Statement Fee		
	1/01/2019		10.00 Account fee		
	1/02/2019		10.00 Account fee		
	1/03/2019		2.50 Statement Fee		
	1/03/2019		10.00 Account fee		

General Ledger

As at 30 June 2019

Account Number	Account Description	Units	Amount \$	Opening \$	Closing \$
	1/04/2019		2.50 Statement Fee		
	1/04/2019		10.00 Account fee		
	1/05/2019		10.00 Account fee		
	1/06/2019		2.50 Statement Fee		
	1/06/2019		10.00 Account fee		
825	Fund Lodgement Expenses			-	571.00
825 0003	ASIC Annual Return Fee			-	53.00
	7/05/2019		53.00 Chq 0469 ASIC		
825 0005	ATO Annual Return Fee - Supervisory levy			-	518.00
	3/08/2018		259.00 ato - 2017 Supervisory levy		
	22/11/2018		259.00 ATO Levy Payment		
860	Fund Tax Expenses			-	82.05
860 0004	Income Tax Expense			-	82.05
	4/02/2019		328.00 Chq 0465 IAS		
	18/04/2019		328.00 Chq 0467 PAYG Instalment		
	30/06/2019		(901.95) Current year tax expense		
	30/06/2019		328.00 June 2019 IAS		
906	Pension Member Payments			-	43,999.01
00005	Favero, Grace Anne (00001) ACCOUNT RETIREMENT			-	19,470.00
	27/02/2019		14,470.00 Payment to Favero, Grace Anne (1006509(00005))		
	11/05/2019		2,500.00 Payment to Favero, Grace Anne (1006509(00005))		
	18/05/2019		2,500.00 Payment to Favero, Grace Anne (1006509(00005))		
00006	Favero, Silvano Pietro (00002) ACCOUNT RETIREMENT			-	497,462.88
	1/07/2018		497,462.88 Benefit Payment - Favero, Silvano Pietro (00002) ACCOUNT		
00007	Favero, Silvano Pietro (00002) ACCOUNT RETIREMENT			-	7,548.87
	1/07/2018		7,548.87 Benefit Payment - Favero, Silvano Pietro (00002) ACCOUNT		
00008	Favero, Silvano Pietro (00002) ACCOUNT RETIREMENT			-	(480,482.74)
	1/07/2018		(505,011.75) Pension for member Favero, Silvano Pietro		
	30/07/2018		4,257.33 Payment to Favero, Silvano Pietro (1006509(00008))		
	20/08/2018		2,500.00 Payment to Favero, Silvano Pietro (1006509(00008))		
	21/08/2018		2,500.00 Payment to Favero, Silvano Pietro (1006509(00008))		
	26/10/2018		4,624.16 Payment to Favero, Silvano Pietro (1006509(00008))		
	24/12/2018		592.64 Payment to Favero, Silvano Pietro (1006509(00008))		
	24/01/2019		3,674.35 Payment to Favero, Silvano Pietro (1006509(00008))		
	27/02/2019		3,880.53 Payment to Favero, Silvano Pietro (1006509(00008))		
	6/06/2019		2,500.00 Payment to Favero, Silvano Pietro (1006509(00008))		
925	Accumulation Member Payments			-	505,011.75
00002	Favero, Silvano Pietro			-	505,011.75
	1/07/2018		505,011.75 Pension for member Favero, Silvano Pietro		

Transactions that have been reconciled to each other within the Master Clearing Account in the selected report period have not been included in this report.

Market Value Movements

From 01/07/2018 to 30/06/2019

Account Number	Account Description	Code	Opening Balance	Purchases	Sales	Adjustments	Closing Market Value	Realised Movement	Unrealised Movement
Loans									
2040002	Loan MDDT Nom Pty Ltd	LOANMDDT0	29,605.40	394.60	30,000.00	-	-	-	-
			29,605.40	394.60	30,000.00	-	-	-	-
Property									
2100061	8 Pope Street Beverley 1/2 share	PROPBEV054	272,500.00	-	-	-	272,500.00	-	-
			272,500.00	-	-	-	272,500.00	-	-
TOTALS			302,105.40	394.60	30,000.00	-	272,500.00	-	-

Tax Reconciliation

For the year ended 30 June 2019

INCOME

Gross Interest Income		17,203.00	
Gross Dividend Income			
Imputation Credits	-		
Franked Amounts	-		
Unfranked Amounts	-	-	
Gross Rental Income		22,800.00	
Gross Foreign Income		-	
Gross Trust Distributions		-	
Gross Assessable Contributions			
Employer Contributions/Untaxed Transfers	-		
Member Contributions	-	-	
Gross Capital Gain			
Net Capital Gain	-		
Pension Capital Gain Revenue	-	-	
Non-arm's length income		-	
Net Other Income		-	
Gross Income			40,003.00
Less Exempt Current Pension Income		36,627.00	
(using a Pension Exempt Factor of 0.91561000, plus Deemed Segregation Periods)			
Total Income			3,376.00
LESS DEDUCTIONS			
Other Deduction		2,829.00	
Total Deductions			2,829.00
TAXABLE INCOME			547.00
Gross Income Tax Expense (15% of Standard Component)		82.05	
(45% of Non-arm's length income)		-	
Less Foreign Tax Offset	-		
Less Other Tax Credit	-	-	
Tax Assessed			82.05
Less Imputed Tax Credit		-	
Less Amount Already paid (for the year)		984.00	984.00
TAX DUE OR REFUNDABLE			(901.95)
Supervisory Levy			259.00
AMOUNT DUE OR REFUNDABLE			(642.95)

Accrued Capital Gains

For the year ended 30 June 2019

Account Number	Account Description	Code	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
Capital Gains Tax Assets										
210 0061	8 Pope Street Beverley 1/2 share	PROPBEV05	5/04/2013	1.0000	272,500.00	288,480.57	-	Loss	288,480.57	(15,980.57)
				1.0000	272,500.00	288,480.57	-		288,480.57	(15,980.57)
TOTALS					272,500.00	288,480.57	-		288,480.57	(15,980.57)
GRAND TOTAL										(15,980.57)

Tax Statement

As at 30 June 2019

	Distributions you received	Tax Offsets	Taxable Income
Gross Distribution Income			
Franked	-	-	-
Unfranked	-	-	-
Unfranked CFI	-	-	-
Interest	17,203.20		17,203.20
Other Income	-		-
Non-arm's length income	-		-
			17,203.20
Gross Rental Income	22,800.00		22,800.00
Net Capital Gains			
Discounted CG TARP	-	-	-
Discounted CG NTARP	-	-	-
CGT Concession Amount	-	-	-
CG - indexation TARP	-	-	-
CG - indexation NTARP	-	-	-
CG - other TARP	-	-	-
CG - other NTARP	-	-	-
			-
Gross Foreign Income			
Interest income	-	-	-
Modified passive income	-	-	-
Other assessable foreign income	-	-	-
			-
Non-assessable Amounts			
Non-taxable	-		
Tax Free Trust	-		
Tax deferred/Cost base adjustment	-		
Less other expenses	-		
Total Distributions	40,003.20		
Less:			
TFN amounts withheld	-		
TFN - Closely held trusts	-		
ABN amounts withheld	-		
Non-resident withholding - excluding CG	-		
Non-resident withholding - CG	-		
Other withholding tax	-		
Deductible expenses	2,828.85		
Net Distributions	37,174.35		
Net Capital Gains from Sales	-		
Total Capital Gain	-		

Detailed Tax Statement

As at 30 June 2019

Dividends

	Tax Date	Amount Received	Franked	Unfranked	Unfranked CFI	Franking Credits	Foreign Income	Foreign Credits	TFN/ABN Withhold Tax	Non-Res Withhold Tax	NALI	Other Tax Credits
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No Dividends information available for this time period.

Detailed Tax Statement

As at 30 June 2019

Distributions																	
Tax Date	Amount Received	Australian Income					Capital Gains					Foreign		Non-Assessable			
		Interest	Unfranked (incl. CFI)	Franked	Franking Credits	Other Taxable	Discounted	Indexed	Other	Concession	CG Credits	Income	Tax Credits	Tax Free	Tax Def'd / Cost base	Tax Exempt adj.	With'g Tax
Loans																	
Loan MDDT Nom Pty Ltd (LOANMDDT055)																	
16/12/2018	394.60	394.60	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	394.60	394.60	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	394.60	394.60	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	394.60	394.60	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Property																	
8 Pope Street Beverley 1/2 share (PROPBEV054)																	
30/07/2018	1,900.00	-	-	-	-	1,900.00	-	-	-	-	-	-	-	-	-	-	-
28/08/2018	1,900.00	-	-	-	-	1,900.00	-	-	-	-	-	-	-	-	-	-	-
28/09/2018	1,900.00	-	-	-	-	1,900.00	-	-	-	-	-	-	-	-	-	-	-
29/10/2018	1,900.00	-	-	-	-	1,900.00	-	-	-	-	-	-	-	-	-	-	-
28/11/2018	1,900.00	-	-	-	-	1,900.00	-	-	-	-	-	-	-	-	-	-	-
28/12/2018	1,900.00	-	-	-	-	1,900.00	-	-	-	-	-	-	-	-	-	-	-
29/01/2019	1,900.00	-	-	-	-	1,900.00	-	-	-	-	-	-	-	-	-	-	-
28/02/2019	1,900.00	-	-	-	-	1,900.00	-	-	-	-	-	-	-	-	-	-	-
28/03/2019	1,900.00	-	-	-	-	1,900.00	-	-	-	-	-	-	-	-	-	-	-
29/04/2019	1,900.00	-	-	-	-	1,900.00	-	-	-	-	-	-	-	-	-	-	-
28/05/2019	1,900.00	-	-	-	-	1,900.00	-	-	-	-	-	-	-	-	-	-	-
28/06/2019	1,900.00	-	-	-	-	1,900.00	-	-	-	-	-	-	-	-	-	-	-
	22,800.00	-	-	-	-	22,800.00	-	-	-	-	-	-	-	-	-	-	-
	22,800.00	-	-	-	-	22,800.00	-	-	-	-	-	-	-	-	-	-	-
TOTALS	23,194.60	394.60	-	-	-	22,800.00	-	-	-	-	-	-	-	-	-	-	-

Detailed Tax Statement

As at 30 June 2019

Interest

	Tax Date	Amount Received	Interest	Foreign Income	Foreign Tax Credits	TFN/ABN Withhold Tax	Non-Res Withhold Tax
Fixed Interest Securities							
BankSA Term Deposit 5440	11/04/2019	522.83	522.83	-	-	-	-
		522.83	522.83	-	-	-	-
CBA Term Deposit 7327	30/12/2018	366.78	366.78	-	-	-	-
	06/01/2019	7.38	7.38	-	-	-	-
	06/02/2019	0.64	0.64	-	-	-	-
	13/02/2019	0.11	0.11	-	-	-	-
	20/02/2019	0.11	0.11	-	-	-	-
	27/02/2019	0.11	0.11	-	-	-	-
	06/03/2019	0.11	0.11	-	-	-	-
	13/03/2019	0.11	0.11	-	-	-	-
	20/03/2019	0.11	0.11	-	-	-	-
	27/03/2019	0.11	0.11	-	-	-	-
	03/04/2019	0.11	0.11	-	-	-	-
	10/04/2019	0.11	0.11	-	-	-	-
	17/04/2019	0.11	0.11	-	-	-	-
	24/04/2019	0.11	0.11	-	-	-	-
		376.01	376.01	-	-	-	-
CBA Term Deposit 7343	31/12/2018	471.58	471.58	-	-	-	-
	07/01/2019	9.49	9.49	-	-	-	-
		481.07	481.07	-	-	-	-
NAB Term Deposit 3089	25/01/2019	2,049.95	2,049.95	-	-	-	-
		2,049.95	2,049.95	-	-	-	-
NAB Term Deposit 4016	15/03/2019	13,378.74	13,378.74	-	-	-	-
		13,378.74	13,378.74	-	-	-	-
		16,808.60	16,808.60	-	-	-	-
TOTALS		16,808.60	16,808.60	-	-	-	-

Detailed Tax Statement

As at 30 June 2019

Profit on Traditional Securities

Investment	Date Disposed	Profit Amount
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No Profit on Traditional Securities information available for this time period.

Detailed Tax Statement

As at 30 June 2019

Tax Deductible Expenses

Account	Amount Paid
Accountancy Fees	1,562.00
Actuarial Fees	363.00
Administration Fee	165.00
ASIC Annual Return Fee	53.00
ATO Annual Return Fee - Supervisory levy	518.00
Audit Fees	1,166.00
Bank Charges	140.00
TOTALS	3,967.00

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2019

EXEMPT CURRENT PENSION INCOME

The Exempt Current Pension Income is calculated based on Deemed Segregation Periods and periods where the fund is unsegregated, to which a Pension Exempt Factor will be applied. The calculation is outlined below for each period.

Deemed Segregation Periods (Fully Segregated Periods)

This fund's Deemed Segregation Periods were:

From 01/07/2018 to 29/07/2018

Gross Interest Income	-
Gross Dividend Income	
Imputation Credits	-
Franked Amounts	-
Unfranked Amounts	-
Gross Rental Income	-
Gross Foreign Income	-
Gross Trust Distributions	-
Net Capital Gains	-
Net Other Income	-
Exempt Current Pension Income - Deemed Segregation Periods	-

Unsegregated Periods (Non-Fully Segregated Periods)

During all other periods, the fund was unsegregated and the Exempt Current Pension Income is calculated using a Pension Exempt Factor of 0.91561000.

Exempt Current Pension Income - Unsegregated Periods	
Gross Income	40,003.00
LESS Gross Taxable Contributions	-
LESS Non-arm's length income	-
	40,003.00
Exempt Current Pension Income	
Gross Income which may be exempted	40,003.00
x Pension Exempt Factor	0.9156100000
Exempt Current Pension Income - Unsegregated Periods	36,627.15
Exempt Current Pension Income	36,627.15

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2019

APPORTIONMENT FACTOR FOR GENERAL ADMINISTRATIVE EXPENSES

Fund Income:

Gross Income	40,003.00
PLUS Non-assessable Contributions	80,000.00
PLUS Rollins	-
	120,003.00

Reduced Fund Income:

Fund Income	120,003.00
LESS Exempt Current Pension Income	36,627.15
	83,375.85

Apportionment Factor:

Reduced Fund Income	83,375.85
Fund Income	120,003.00
	0.6947814069

APPORTIONMENT FACTOR FOR INVESTMENT EXPENSES

Assessable Investment Income:

Gross Income	40,003.00
LESS Gross Taxable Contributions	-
LESS Exempt Current Pension Income	36,627.15
	3,375.85

Total Investment Income:

Gross Income	40,003.00
LESS Gross Taxable Contributions	-
	40,003.00

Apportionment Factor:

Assessable Investment Income	3,375.85
Total Investment Income	40,003.00
	0.0843900000

Notes to the Tax Reconciliation

Other Deductions

For the year ended 30 June 2019

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
802 0001		1/07/2018	Account fee	10.0000	100.00	10.00	Yes	0.0844		0.84
802 0001		1/07/2018	Statement Fee	2.5000	100.00	2.50	Yes	0.0844		0.21
802 0001		1/08/2018	Account fee	10.0000	100.00	10.00	Yes	0.0844		0.84
825 0005		3/08/2018	ato - 2017 Supervisory levy	259.0000	100.00	259.00	No	-		259.00
802 0001		1/09/2018	Account fee	10.0000	100.00	10.00	Yes	0.0844		0.84
802 0001		1/09/2018	Statement Fee	2.5000	100.00	2.50	Yes	0.0844		0.21
802 0001		1/10/2018	Statement Fee	2.5000	100.00	2.50	Yes	0.0844		0.21
802 0001		1/10/2018	Account fee	10.0000	100.00	10.00	Yes	0.0844		0.84
802 0001		1/11/2018	Account fee	10.0000	100.00	10.00	Yes	0.0844		0.84
825 0005		22/11/2018	ATO Levy Payment	259.0000	100.00	259.00	No	-		259.00
802 0001		1/12/2018	Account fee	10.0000	100.00	10.00	Yes	0.0844		0.84
802 0001		1/12/2018	Statement Fee	2.5000	100.00	2.50	Yes	0.0844		0.21
801 0001		24/12/2018	accountancy invoice	1,562.0000	100.00	1,562.00	Yes	0.6948		1,085.25
801 0003		24/12/2018	actuarial fee	363.0000	100.00	363.00	Yes	0.6948		252.21
801 0005		24/12/2018	Audit fee	1,166.0000	100.00	1,166.00	Yes	0.6948		810.12
802 0001		1/01/2019	Statement Fee	2.5000	100.00	2.50	Yes	0.0844		0.21
802 0001		1/01/2019	Account fee	10.0000	100.00	10.00	Yes	0.0844		0.84
802 0001		1/02/2019	Account fee	10.0000	100.00	10.00	Yes	0.0844		0.84
802 0001		1/03/2019	Statement Fee	2.5000	100.00	2.50	Yes	0.0844		0.21
802 0001		1/03/2019	Account fee	10.0000	100.00	10.00	Yes	0.0844		0.84
802 0001		1/04/2019	Account fee	10.0000	100.00	10.00	Yes	0.0844		0.84
802 0001		1/04/2019	Statement Fee	2.5000	100.00	2.50	Yes	0.0844		0.21
802 0001		1/05/2019	Account fee	10.0000	100.00	10.00	Yes	0.0844		0.84
825 0003		7/05/2019	Chq 0469 ASIC	53.0000	100.00	53.00	Yes	0.6948		36.82
801 0004		13/05/2019	Chq 0470 TTO	165.0000	100.00	165.00	Yes	0.6948		114.64
802 0001		1/06/2019	Statement Fee	2.5000	100.00	2.50	Yes	0.0844		0.21
802 0001		1/06/2019	Account fee	10.0000	100.00	10.00	Yes	0.0844		0.84

Notes to the Tax Reconciliation

Other Deductions

For the year ended 30 June 2019

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
TOTALS										2,828.85

Notes to the Tax Reconciliation

Revenue Summary

For the year ended 30 June 2019

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
Assessable Revenue Accounts							
601 0002	CBA Term Deposit 7327	30/12/2018	366.78	-	-	-	
601 0002	CBA Term Deposit 7327	06/01/2019	7.38	-	-	-	
601 0002	CBA Term Deposit 7327	06/02/2019	0.64	-	-	-	
601 0002	CBA Term Deposit 7327	13/02/2019	0.11	-	-	-	
601 0002	CBA Term Deposit 7327	20/02/2019	0.11	-	-	-	
601 0002	CBA Term Deposit 7327	27/02/2019	0.11	-	-	-	
601 0002	CBA Term Deposit 7327	06/03/2019	0.11	-	-	-	
601 0002	CBA Term Deposit 7327	13/03/2019	0.11	-	-	-	
601 0002	CBA Term Deposit 7327	20/03/2019	0.11	-	-	-	
601 0002	CBA Term Deposit 7327	27/03/2019	0.11	-	-	-	
601 0002	CBA Term Deposit 7327	03/04/2019	0.11	-	-	-	
601 0002	CBA Term Deposit 7327	10/04/2019	0.11	-	-	-	
601 0002	CBA Term Deposit 7327	17/04/2019	0.11	-	-	-	
601 0002	CBA Term Deposit 7327	24/04/2019	0.11	-	-	-	
601 0003	NAB Term Deposit 3089	25/01/2019	2,049.95	-	-	-	
601 0004	CBA Term Deposit 7343	31/12/2018	471.58	-	-	-	
601 0004	CBA Term Deposit 7343	07/01/2019	9.49	-	-	-	
601 0005	NAB Term Deposit 4016	15/03/2019	13,378.74	-	-	-	
601 0006	BankSA Term Deposit 5440	11/04/2019	522.83	-	-	-	
604 0002	Loan MDDT Nom Pty Ltd	16/12/2018	394.60	-	-	-	
610 0061	8 Pope Street Beverley 1/2 share	30/07/2018	1,900.00	-	-	-	
610 0061	8 Pope Street Beverley 1/2 share	28/08/2018	1,900.00	-	-	-	
610 0061	8 Pope Street Beverley 1/2 share	28/09/2018	1,900.00	-	-	-	
610 0061	8 Pope Street Beverley 1/2 share	29/10/2018	1,900.00	-	-	-	
610 0061	8 Pope Street Beverley 1/2 share	28/11/2018	1,900.00	-	-	-	
610 0061	8 Pope Street Beverley 1/2 share	28/12/2018	1,900.00	-	-	-	

Notes to the Tax Reconciliation

Revenue Summary

For the year ended 30 June 2019

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
610 0061	8 Pope Street Beverley 1/2 share	29/01/2019	1,900.00	-	-	-	
610 0061	8 Pope Street Beverley 1/2 share	28/02/2019	1,900.00	-	-	-	
610 0061	8 Pope Street Beverley 1/2 share	28/03/2019	1,900.00	-	-	-	
610 0061	8 Pope Street Beverley 1/2 share	29/04/2019	1,900.00	-	-	-	
610 0061	8 Pope Street Beverley 1/2 share	28/05/2019	1,900.00	-	-	-	
610 0061	8 Pope Street Beverley 1/2 share	28/06/2019	1,900.00	-	-	-	
Total Assessable Revenue			40,003.20	-	-	-	
Non-assessable Revenue Accounts							
Total Non-assessable Revenue			-	-	-	-	
Total Revenue			40,003.20	-	-	-	

Notes:

FMIS - Forestry Managed Investment Scheme (FMIS) income, NZL - Australian franking credits from a New Zealand company, ABN - Payment where ABN not quoted,
 PARTNERSHIP - Distribution from partnership

Notes to the Tax Reconciliation

Non-Trust Income - Assessable Amounts

For the year ended 30 June 2019

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
601 0002	CBA Term Deposit 7327	30/12/2018	-	-	-	-	-	-	366.78	-	366.78
601 0002	CBA Term Deposit 7327	06/01/2019	-	-	-	-	-	-	7.38	-	7.38
601 0002	CBA Term Deposit 7327	06/02/2019	-	-	-	-	-	-	0.64	-	0.64
601 0002	CBA Term Deposit 7327	13/02/2019	-	-	-	-	-	-	0.11	-	0.11
601 0002	CBA Term Deposit 7327	20/02/2019	-	-	-	-	-	-	0.11	-	0.11
601 0002	CBA Term Deposit 7327	27/02/2019	-	-	-	-	-	-	0.11	-	0.11
601 0002	CBA Term Deposit 7327	06/03/2019	-	-	-	-	-	-	0.11	-	0.11
601 0002	CBA Term Deposit 7327	13/03/2019	-	-	-	-	-	-	0.11	-	0.11
601 0002	CBA Term Deposit 7327	20/03/2019	-	-	-	-	-	-	0.11	-	0.11
601 0002	CBA Term Deposit 7327	27/03/2019	-	-	-	-	-	-	0.11	-	0.11
601 0002	CBA Term Deposit 7327	03/04/2019	-	-	-	-	-	-	0.11	-	0.11
601 0002	CBA Term Deposit 7327	10/04/2019	-	-	-	-	-	-	0.11	-	0.11
601 0002	CBA Term Deposit 7327	17/04/2019	-	-	-	-	-	-	0.11	-	0.11
601 0002	CBA Term Deposit 7327	24/04/2019	-	-	-	-	-	-	0.11	-	0.11
601 0003	NAB Term Deposit 3089	25/01/2019	-	-	-	-	-	-	2,049.95	-	2,049.95
601 0004	CBA Term Deposit 7343	31/12/2018	-	-	-	-	-	-	471.58	-	471.58
601 0004	CBA Term Deposit 7343	07/01/2019	-	-	-	-	-	-	9.49	-	9.49
601 0005	NAB Term Deposit 4016	15/03/2019	-	-	-	-	-	-	13,378.74	-	13,378.74
601 0006	BankSA Term Deposit 5440	11/04/2019	-	-	-	-	-	-	522.83	-	522.83
604 0002	Loan MDDT Nom Pty Ltd	16/12/2018	-	-	-	-	-	-	394.60	-	394.60
610 0061	8 Pope Street Beverley 1/2 share	30/07/2018	1,900.00	-	-	-	-	-	-	-	1,900.00
610 0061	8 Pope Street Beverley 1/2 share	28/08/2018	1,900.00	-	-	-	-	-	-	-	1,900.00
610 0061	8 Pope Street Beverley 1/2 share	28/09/2018	1,900.00	-	-	-	-	-	-	-	1,900.00
610 0061	8 Pope Street Beverley 1/2 share	29/10/2018	1,900.00	-	-	-	-	-	-	-	1,900.00
610 0061	8 Pope Street Beverley 1/2 share	28/11/2018	1,900.00	-	-	-	-	-	-	-	1,900.00
610 0061	8 Pope Street Beverley 1/2 share	28/12/2018	1,900.00	-	-	-	-	-	-	-	1,900.00
610 0061	8 Pope Street Beverley 1/2 share	29/01/2019	1,900.00	-	-	-	-	-	-	-	1,900.00
610 0061	8 Pope Street Beverley 1/2 share	28/02/2019	1,900.00	-	-	-	-	-	-	-	1,900.00
610 0061	8 Pope Street Beverley 1/2 share	28/03/2019	1,900.00	-	-	-	-	-	-	-	1,900.00
610 0061	8 Pope Street Beverley 1/2 share	29/04/2019	1,900.00	-	-	-	-	-	-	-	1,900.00
610 0061	8 Pope Street Beverley 1/2 share	28/05/2019	1,900.00	-	-	-	-	-	-	-	1,900.00
610 0061	8 Pope Street Beverley 1/2 share	28/06/2019	1,900.00	-	-	-	-	-	-	-	1,900.00

Notes to the Tax Reconciliation

Non-Trust Income - Assessable Amounts

For the year ended 30 June 2019

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
TOTALS			22,800.00	-	-	-	-	-	17,203.20	-	40,003.20