

Member Account Balances

For the year ended 30 June 2019

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Contribution Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Favero, Grace (69)									
Accumulation									
Accum (00001)									
Pension									
ABP (00005) - 51.95%	389,320.82						18,749.00	14,563.00	385,134.82
	389,320.82						18,749.00	14,563.00	385,134.82
	389,320.82						18,749.00	14,563.00	385,134.82
Favero, Silvano (72)									
Accumulation									
Accum (00002)		585,011.75		(505,011.75)				2,794.06	82,794.06
Pension									
ABP (00006) - 32.86%	497,462.88								
ABP (00007) - 0.00%	7,548.87								
ABP (00008) - 32.37%	505,011.75			505,011.75				18,597.09	498,358.83
	505,011.75			505,011.75				18,597.09	498,358.83
	505,011.75	585,011.75						21,391.15	581,152.89
Reserve									
TOTALS	894,332.57	585,011.75					549,010.76	35,954.15	966,287.71

$\text{Min @ 5\%} = 19,466$
 $\text{pension} = 18,749$
 $\text{short } 717.00$
 $\text{1/12th} = 1622.00 \text{ } \checkmark \text{ok}$

$\text{consolidated pension assets} = \begin{bmatrix} 497,462.88 \\ 7,548.87 \end{bmatrix}$

CALCULATED FUND EARNING RATE: 3.7940 %
 APPLIED FUND EARNING RATE: 3.7940 %

$\text{min @ 5\%} = 25,250$

pension

$\$ 80k \text{ cont'n's}$
 $\$ 45k \text{ +/dep } 31/17$
 $\$ 35k \text{ +/dep } 30/17$
 client does satisfy the work test