

Mattsson Superannuation Fund

Drew Alan Mattsson and Melita Anne Mattsson

28 Angliss Street, Wilston, Queensland, 4051

Dear Drew Alan Mattsson and Melita Anne Mattsson

We are working with our SMSF software provider BGL Corporate Solutions Pty Ltd to ensure your fund complies with the requirements of SuperStream for Contributions, Rollovers and Release Authorities (RA).

What is SuperStream?

Under SuperStream, employers must report super contributions on behalf of their employees by submitting data and payment details electronically in accordance with the SuperStream standard. All superannuation funds, including SMSFs, must receive contribution details electronically in accordance with this standard.

From 1 October 2021, you are required to use the SuperStream standard when a member requests a rollover of their member balances to another super fund. This includes rollovers between APRA-regulated funds and SMSFs. Additionally, certain release authorities may be processed via SuperStream.

What do I need to do to meet my SuperStream obligations?

For Rollovers and Release Authorities: To fully benefit from the functionalities built-in Simple Fund 360 for Rollovers, RA and Contributions through SuperStream, you will have to use the new **BGLSF360** ESA. If your fund is not currently on the BGL ESA, you may change the ESA or register within Simple Fund 360.

For Contributions: You will need to provide your employer with the following information.

- Super fund name
- ABN
- The BGL Electronic Service Address (ESA): **AUSPOSTSMSF**
- The super fund's Bank BSB and Account Number

If you do not provide these details to your employer, we will not be able to load SuperStream data into your SMSF.

How do I let my employer know about my SuperStream details?

You can do this by using the attached Employer Notification Letter or providing the above details via email or otherwise updating your personnel records with your employer.

Should you require any further information on SuperStream, please do not hesitate to contact us.

Regards

.....

Dear Sir/Madam

<<Insert Employer Address>>

Dear Sir/Madam

SuperStream Electronic Service Address Notification

Please be advised that in accordance with the SuperStream Data and Payments Standards the trustees of Mattsson Superannuation Fund have subscribed to the BGL SuperStream Service.

The SMSF details including the Electronic Service Address (ESA) for all contribution data messages for SMSF are:

Electronic Service Address (ESA)	AUSPOSTSMSF
Fund Name	Mattsson Superannuation Fund
Fund ABN	19410332243
Fund BSB and Account Number	As previously advised

Please record the above details including the ESA in your payroll or clearing-house software.

Please acknowledge this request has been actioned and that all contribution payments made to my SMSF will be provided in a way that is compliant with the standard as soon as possible.

Sincerely

Trustee(s) of the Mattsson Superannuation Fund

Superannuation (super) standard choice form

WHEN TO USE THE FORM

Employers

Use this form to offer eligible employees their choice of super fund. You must fill in the details of your nominated super fund, also known as your default fund, before giving the form to employees.

Give this form to an employee when:

- you hire a new employee who is eligible to choose a super fund
- an existing eligible employee asks you for it
- you can no longer contribute to an employee's nominated super fund or it is no longer a complying fund
- you change your employer-nominated super fund and need to advise employees affected by this change.

Employees

Use this form to advise an employer of your choice of super fund.

You must provide the required information so your employer can make contributions to your nominated super fund.

ABOUT THE FORM

The *Standard choice form* has three sections:

- section A, which the employee completes by providing details of their choice of super fund, together with supporting documents.
- section B, which the employer completes by providing details of their nominated super fund (before they give the form to an employee).
- section C, which the employer completes to document the choice process for an employee.

Employers must retain the returned form as their record of the choice process. Completed forms must be retained for five years.

! Superannuation reform changes – SuperStream

SuperStream is a new standard for the way employers pay contributions and send information to super funds. This form collects information that employers will need when using SuperStream.

SECTION A: EMPLOYEE TO COMPLETE

If you choose your own super fund you will need to obtain current information from your fund to complete items 3 or 4.

Item 3

Nominating your APRA fund or RSA

Complete this item if you are nominating your own APRA fund (fund regulated by the Australian Prudential Regulation Authority) or a retirement savings account (RSA).

You must include the unique superannuation identifier (USI) provided by your fund.

You must attach a letter from the fund trustee or RSA provider confirming that the fund or RSA:

- is a complying fund or RSA, and
- will accept payments from your employer.

This letter may contain other information to help your employer make super contributions using the SuperStream standard.

Item 4

Nominating your self-managed super fund (SMSF)

Complete this item if you are nominating a self-managed super fund (SMSF).

You must include your SMSF's ABN, bank account details and electronic service address (ESA) (so the fund can receive electronic messages and payments from your employer using SuperStream).

FIND OUT MORE

ato.gov.au/SMSFSuperStream – for information about how SuperStream applies to SMSFs

If you are using an SMSF message service provider they will provide you with an electronic service address alias to include as the ESA on the form.

You must attach copies of the following documents to support your SMSF choice:

- a document confirming that the fund is regulated – this can be printed from superfundlookup.gov.au
- a letter from the trustee of the SMSF confirming that the fund will accept payments from your employer – if you are the trustee, or a director of the corporate trustee, you can confirm acceptance by placing an 'X' in the relevant box on the form.

Things you should know

- Your employer is not liable for the performance of the super fund you or they nominate
- You should not seek financial advice from your employer unless they are licensed to provide it
- Your employer is only required to accept one choice of fund from you in a 12-month period; however, they may accept more
- Your employer has two months after you return this form to them to action your request
- Any money you have in existing funds will remain there unless you arrange to transfer it (roll it over) to another fund – check the impact of any exit fees you will incur or benefits you may lose before leaving the fund (your employer cannot do this for you)
- If you quote your TFN to your employer for super purposes, they must provide it to the super fund

You may have lost super

- It is important to keep track of your super – if you've ever changed your name, address or job, you may have lost track of some of your super
- Having several super accounts could mean that fees and charges are reducing your overall super investment
- You can register for our online services and use SuperSeeker to check all your super accounts, find any lost or ATO-held super and transfer your super into one account using a simple online form

FIND OUT MORE

- ato.gov.au/superseeker
- ato.gov.au/super – for information about super or choosing a super fund
- moneysmart.gov.au (on the Australian Securities & Investment Commission [ASIC] website) – search for 'choose super fund' for tips on how to choose a fund

SECTIONS B & C: EMPLOYER TO COMPLETE

If an employee nominates their own super fund, they will provide information at section A that will assist you to prepare for, and make contributions to super funds using SuperStream.

➤ FIND OUT MORE

ato.gov.au/simplifyingSuperStream – for more information on SuperStream.

Section B

Complete section B before giving this form to your employee. The super fund you nominate must be authorised to offer a MySuper product. If you need to confirm your MySuper arrangements contact your default super fund.

Sign and date this section on the day you give the form to your employee.

Section C

Complete section C after your employee returns this form to you. Record the date you accept your employee's choice of fund and the date that you act on the choice. Retain the form with your records. Do not send the form to the ATO or to super funds.

➤ FIND OUT MORE

- ato.gov.au/employersuper – for more information on super, offering an employee a choice of fund or paying super contributions
- apra.gov.au/RSE – to find a super fund authorised to offer a MySuper product

Things you should know

- The quarterly* due dates for super contributions are:
 - 28 October
 - 28 January
 - 28 April
 - 28 July
- If you have not received an employee's completed form and a super contribution is due, you must make the payment to your nominated fund by the due date
- In the two months after you receive an employee's completed form, you can pay their super contributions to either the fund you have nominated or the fund they have nominated
- After the two-month period, you must make contribution payments to the fund the employee has nominated
- You do not have to action an employee's fund nomination if they have nominated a fund in the previous 12 months; however, you may choose to action their request

➤ FIND OUT MORE

- phone **13 10 20** between 8am and 6pm, Monday to Friday, to speak to a tax officer
- phone our publications ordering service on **1300 720 092** for copies of our publications
- write to us at
Australian Tax Office
PO Box 3578
Albury NSW 2640

➤ HELP

- If you do not speak English well and want to talk to a tax officer, phone the Translating and Interpreting Service on **13 14 50** for help with your call.
- If you have a hearing or speech impairment and have access to appropriate TTY or modem equipment, phone **13 36 77**. If you do not have access to TTY or modem equipment, phone the Speech to Speech Relay Service on **1300 555 727**.

* You can pay contributions more regularly than quarterly. For example, some employers pay fortnightly or monthly based on employee workplace agreements or arrangements with super funds.

OUR COMMITMENT TO YOU

We are committed to providing you with accurate, consistent and clear information to help you understand your rights and entitlements and meet your obligations.

If you follow our information in this publication and it turns out to be incorrect, or it is misleading and you make a mistake as a result, we must still apply the law correctly. If that means you owe us money, we must ask you to pay it but we will not charge you a penalty. Also, if you acted reasonably and in good faith we will not charge you interest.

If you make an honest mistake in trying to follow our information in this publication and you owe us money as a result, we will not charge you a penalty. However, we will ask you to pay the money, and we may also charge you interest. If correcting the mistake means we owe you money, we will pay it to you. We will also pay you any interest you are entitled to.

If you feel that this publication does not fully cover your circumstances, or you are unsure how it applies to you, you can seek further assistance from us.

We regularly revise our publications to take account of any changes to the law, so make sure that you have the latest information. If you are unsure, you can check for more recent information on our website at **ato.gov.au** or contact us.

This publication was current at **August 2014**.

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Australian Taxation Office
Canberra
August 2014

JS 31287



Superannuation Standard choice form

For use by employers when offering employees a choice of fund
and by employees to advise their employer of their chosen fund.

Section A: Employee to complete

1 Choice of superannuation (super) fund

I request that all my future super contributions be paid to: (place an ☒ in one of the boxes below)

The APRA fund or retirement savings account (RSA) I nominate ☐ Complete items 2, 3 and 5

The self-managed super fund (SMSF) I nominate ☐ Complete items 2, 4 and 5

The super fund nominated by my employer (in section B) ☐ Complete items 2 and 5

2 Your details

Name

Employee identification number (if applicable)

Tax file number (TFN)

! You do not have to quote your TFN but if you do not provide it, your contributions may be taxed at a higher rate.
Your TFN also helps you keep track of your super and allows you to make personal contributions to your fund.

3 Nominating your APRA fund or RSA

You will need current details from your APRA regulated fund or RSA to complete this item.

Fund ABN

Fund name

Fund address

Suburb/town

State/territory

Postcode

Fund phone

Unique superannuation identifier (USI)

Your account name (if applicable)

Your member number (if applicable)

Required documentation

You need to attach a letter from your fund stating that they are a complying fund and that they will accept contributions from your employer. Correct information about your super fund is needed for your employer to pay super contributions.

4 Nominating your self-managed super fund (SMSF)

You will need current details from your SMSF trustee to complete this item.

Fund ABN

Fund name

Fund address

Suburb/town

State/territory

Postcode

Fund phone

Fund electronic service address (ESA)

Fund bank account

BSB code (please include all six numbers)

Account number

Required documentation

You need to attach a document confirming the SMSF is an ATO regulated super fund. You can locate and print a copy of the compliance status for your SMSF by searching using the ABN or fund name in the Super Fund Lookup service at <http://superfundlookup.gov.au/>

If you are the trustee, or a director of the corporate trustee you can confirm that your SMSF will accept contributions from your employer by making the following declaration (place an 'X' in the box below):

☐ I am the trustee, or a director of the corporate trustee of the SMSF and I declare that the SMSF will accept contributions from my employer.

If you are not the trustee, or a director of the corporate trustee of the SMSF, then you must attach a letter from the trustee confirming that the fund will accept contributions from your employer.

5 Signature and date

If you have nominated your own fund in Item 3 or 4, check that you have attached the required documentation and then place an 'X' in the box below.

☐ I have attached the relevant documentation.

Signature

Date

Day

Month

Year

 / /

Return the completed form to your employer as soon as possible.

Section B: Employer to complete

You must complete this section before giving the form to an employee who is eligible to choose the super fund into which you pay their super contributions.

! Sign and date the form when you give it to your employee.

6 Your details

Business name

ABN

Signature

Date

Day / Month / Year
 / /

7 Your nominated super fund

If the employee does not choose their own super fund, you are required to pay super contributions on their behalf to the fund that you have nominated below:

Super fund name

Unique superannuation identifier (USI)

Phone (for the product disclosure statement for this fund)

Super fund website address

Section C: Employer to complete

! Complete this section when your employee returns the form to you with section A completed.

8 Record of choice acceptance

In the two months after you receive the form from your employee you can make super contributions to either the fund you nominated or the fund the employee nominated. After the two-month period you must make payments to the fund chosen by the employee.

! If you don't meet your obligations, including paying your employee superannuation contributions to the correct fund, you may face penalties.

Date employee's choice is received Day / Month / Year
 / /

Date you act on your employee's choice Day / Month / Year
 / /

! Employers must keep the completed form for their own record for five years. **Do not send it to the Australian Taxation Office, the employer's nominated fund or the employee's nominated fund.**

PRIVACY STATEMENT

The ATO does not collect this information; we provide this form as a means for employees to identify and provide necessary information to their employer. An employer is authorised to collect an employee's TFN under the *Superannuation Industry (Supervision) Act 1993*. It is not an offence for an employee not to quote their TFN. However, quoting a TFN reduces the risk of administrative errors and if the employee does not quote their TFN their contributions may be taxed at a higher rate. An employee can get more details regarding their privacy rights by contacting their superannuation fund.

Mattsson Superannuation Fund

Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Income			
Investment Income			
Interest Received		126,059.69	107,864.31
Contribution Income			
Employer Contributions		23,548.89	23,236.01
Personal Concessional		25,000.00	20,000.00
Total Income		<u>174,608.58</u>	<u>151,100.32</u>
Expenses			
Accountancy Fees		913.00	6,167.92
Auditor's Remuneration		407.00	407.00
ASIC Fees		54.00	53.00
Bank Charges		35.00	205.67
Fines		0.00	329.00
Postage, Printing and Stationery		0.00	10.85
		<u>1,409.00</u>	<u>7,173.44</u>
Member Payments			
Life Insurance Premiums		4,011.44	7,701.94
Total Expenses		<u>5,420.44</u>	<u>14,875.38</u>
Benefits accrued as a result of operations before income tax		<u>169,188.14</u>	<u>136,224.94</u>
Income Tax Expense	7	25,378.05	20,483.25
Benefits accrued as a result of operations		<u>143,810.09</u>	<u>115,741.69</u>

Mattsson Superannuation Fund

Contributions Breakdown Report

For The Period 01 July 2019 - 30 June 2020

Summary

Member	D.O.B	Age (at 30/06/2019)	Total Super Balance (at 30/06/2019) *1	Concessional	Non-Concessional	Other	Reserves	Total
Mattsson, Drew Alan	Provided	51	775,979.98	25,000.00	0.00	0.00	0.00	25,000.00
Mattsson, Melita Anne	Provided	40	323,956.92	23,548.89	0.00	0.00	0.00	23,548.89
All Members				48,548.89	0.00	0.00	0.00	48,548.89

*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position	
Mattsson, Drew Alan	Concessional	25,000.00	25,000.00		At Limit
	Non-Concessional	0.00	100,000.00	100,000.00	Below Cap
Mattsson, Melita Anne	Concessional	23,548.89	26,763.99	3,215.10	Below Cap
	(5 year carry forward cap available)				
	Non-Concessional	0.00	100,000.00	100,000.00	Below Cap

Carry Forward Unused Concessional Contribution Cap

Member	2015	2016	2017	2018	2019	2020	Current Position
Mattsson, Drew Alan							
Concessional Contribution Cap	30,000.00	30,000.00	30,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	0.00	0.00	0.00	20,800.00	20,000.00	25,000.00	
Unused Concessional Contribution	0.00	0.00	0.00	0.00	5,000.00	0.00	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	0.00	
Maximum Cap Available	30,000.00	30,000.00	30,000.00	25,000.00	25,000.00	25,000.00	At Limit
Total Super Balance	0.00	0.00	0.00	0.00	704,461.23	775,979.98	

Mattsson, Melita Anne							
Concessional Contribution Cap	30,000.00	30,000.00	30,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	0.00	0.00	0.00	24,946.08	23,236.01	23,548.89	
Unused Concessional Contribution	0.00	0.00	0.00	0.00	1,763.99	1,451.11	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	1,763.99	
Maximum Cap Available	30,000.00	30,000.00	30,000.00	25,000.00	25,000.00	26,763.99	3,215.10 Below Cap
Total Super Balance	0.00	0.00	0.00	0.00	279,733.98	323,956.92	

NCC Bring Forward Caps

Member	Bring Forward Cap	2017	2018	2019	2020	Total	Current Position
Mattsson, Drew Alan	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered
Mattsson, Melita Anne	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered

Mattsson, Drew Alan

Date	Transaction Description	Ledger Data					SuperStream Data				
		Contribution Type	Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other
26/06/2020	DEPOSIT ONLINE 2047089 PYMT DREW MATTS Drews Super	Personal - Concessional	25,000.00								
Total - Mattsson, Drew Alan			25,000.00	0.00	0.00	0.00			0.00	0.00	0.00

Mattsson, Melita Anne

Date	Transaction Description	Ledger Data					SuperStream Data				
		Contribution Type	Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other
17/07/2019	Deposit automatic Data P	Employer	154.20								
19/07/2019	Deposit automatic Data P	Employer	172.46								
22/08/2019	Deposit automatic Data P	Employer	351.88								
17/09/2019	Deposit automatic Data P	Employer	532.59								

16/10/2019	Deposit automatic Data P	Employer	677.75						
18/11/2019	Deposit Quicksuper	Employer	605.97						
17/12/2019	Deposit Quicksuper	Employer	388.77						
16/01/2020	Deposit Quicksuper	Employer	499.30						
18/02/2020	Deposit Quicksuper	Employer	481.93						
17/03/2020	Deposit Quicksuper	Employer	377.69						
16/04/2020	Deposit Quicksuper	Employer	447.12						
18/05/2020	Deposit Quicksuper	Employer	402.69						
16/06/2020	Remitter=QUICKSU PER Ref=QUICKSPR271 4229460	Employer	456.54	Employer	St Vincent's Private Hospital - Northside	456.54			
26/06/2020	DEPOSIT ONLINE 2055400 PYMT DREW MATTS Melita Super	Employer	18,000.00						
Total - Mattsson, Melita Anne			23,548.89	0.00	0.00	0.00	456.54	0.00	0.00
Total for All Members			48,548.89	0.00	0.00	0.00			