

COOPER FAMILY SUPERANNUATION FUND

Tax Accounting Reconciliation

For the period 1 July 2020 to 30 June 2021

Brenda Wishey

Operating Statement Profit vs. Provision for Income Tax		2021 \$
Benefits Accrued as a Result of Operations before Income Tax		10,165.67
ADD:		
Pension Non-deductible Expenses	reasonable	168.67
Pensions Paid		23,500.00
Rounding		0.66
LESS:		
Pension Exempt Income	reasonable	2,532.00
Taxable Income or Loss		31,303.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	31,303.00	4,695.45
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		4,695.45

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	4,695.45
Income Tax Expense	4,695.45

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	4,695.45
LESS:	
Income Tax Instalments Paid	6,240.00
Income Tax Payable (Receivable)	(1,544.55)

Add: Supervisory Levy = \$259.00
Net Income Tax Refundable = (\$1,285.55)

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	41.0910%
Pension Exempt % (Expenses)	6.9698%
Assets Segregated For Pensions	No

2020-21: Financial Year

Using Calculated Percentage: 6.9698%

[.] Gross Assessable Income

Assessable Capital Gains	\$0.00
Assessable Income	\$36,344.00
	\$36,344.00

[.] Total Income

Gross Assessable Income	\$36,344.00
Rollovers In	\$0.00
Non Assessable Contributions	\$0.00
	\$36,344.00

[.] Normal Assessable Income

Gross Assessable Income	\$36,344.00
Assessable Contributions	-\$30,179.34
Special Income	-\$0.00
	\$6,164.66

[.] Exempt Income

Normal Assessable Income	\$6,164.66 ×
Actuarial Pension Exemption Rate	41.0910%
	\$2,533.12

[.] Fund Expenses Exemption

Exempt Income	\$2,533.12 ÷
Total Income	\$36,344.00
	6.9698%

COOPER FAMILY SUPERANNUATION FUND**Operating Statement****For the period 1 July 2020 to 30 June 2021**

	Note	2021 \$	2020 \$
Income			
Member Receipts			
Contributions			
Employer		30,179.34	37,357.76
Investment Income			
Distributions	7A	4,197.15	5,914.25
Interest	7B	1,968.18	5,476.03
		36,344.67	48,748.04
Expenses			
Member Payments			
Lump Sums Paid		-	10,000.00
Pensions Paid		23,500.00	19,150.00
Other Expenses			
Accountancy Fee		1,980.00	1,925.00
Auditor Fee		440.00	495.00
SMSF Supervisory Levy		259.00	259.00
		26,179.00	31,829.00
Benefits Accrued as a Result of Operations before Income Tax		10,165.67	16,919.04
Income Tax			
Income Tax Expense		4,695.45	6,240.60
		4,695.45	6,240.60
Benefits Accrued as a Result of Operations		5,470.22	10,678.44

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE TRUSTEE FOR COOPER
FAMILY SUPERANNUATION FUND
ABN 13 579 595 751
TFN 939 703 776

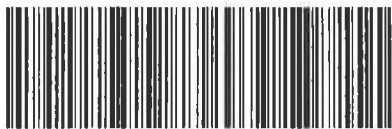
Income tax 551

Date generated	02/09/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **02 September 2019** to **02 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
4 Jan 2021	7 Jan 2021	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$340.40		\$0.00
21 Dec 2020	21 Dec 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$340.40	\$340.40 CR
27 Feb 2020	3 Mar 2020	EFT refund for Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$715.55		\$0.00
27 Feb 2020	27 Feb 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19		\$715.55	\$715.55 CR



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 THE TRUSTEE FOR COOPER FAMILY
 SUPERANNUATION
 PO BOX 83
 MOUNT GRAVATT QLD 4122

Annual PAYG instalment notice

1 July 2020 to 30 June 2021

Document ID 46 865 986 824

ABN 13 579 595 751

Form due on
(if using the options over the page) 21 Oct 2021

Payment due on 21 Oct 2021

PAYG income tax instalment

Your PAYG instalment for the period
1 July 2020 to 30 June 2021 is

T5

\$

6240

From 2020 assessment

**If you are paying the above amount –
do not send this form to the ATO**

(payment can be made using one of the
'How to pay' options below)

OR

If you wish to VARY the amount,
this form can be lodged online.
Visit ato.gov.au/general/online-services/
Payment of the varied amount can be made
using one of the 'How to pay' options below

HOW TO PAY

Your payment reference number (PRN) is: **13579 595 751 2760**

BPAY®



Bill code: 75556
Ref: **135795957512760**

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution
to make this payment from your cheque,
savings, debit or credit card account.
More info: www.bpay.com.au

CREDIT OR DEBIT CARD

Pay online with your credit or debit card at
www.governmenteasypay.gov.au/PayATO
To pay by phone, call the Government EasyPay service on **1300 898 089**.
A card payment fee applies.

OTHER PAYMENT OPTIONS

For other payment options, visit ato.gov.au/paymentoptions

HOW TO LODGE

This form can be lodged online. Visit ato.gov.au/general/online-services

Only complete Option 1 or 2 if you are calculating your own instalment amount.

Indicate your choice by placing **X** in the box next to the Option you chose.

☐ **Option 1: Vary your PAYG instalment amount (T5)**

If you are varying the T5 amount write **X** in the box above and then complete T6, T4 and 5A.

Varied instalment amount **T6** \$

Write the T6 amount at 5A below

Reason code for variation (see variation codes table) **T4**

OR

☐ **Option 2: Calculate annual PAYG instalment using income times rate**

If you choose to calculate your annual PAYG instalment using income times rate, write **X** in the box above then complete T1, T11 and 5A.

PAYG instalment income **T1** \$

Tax Office instalment rate **T2** % Notional tax \$6,240 from 2020 assessment

Multiply T1 x T2 **T11** \$

Write the T11 amount at 5A below

Your payment amount **5A** \$

Do not use symbols such as +, -, /, \$

If you used option 1 or 2 please complete the information below and send the form to the ATO.

Payment can be made using one of the 'How to pay' options.

Declaration I declare that the information given on this form is true and correct, and that I am authorised to make this declaration.

Signature

Date / /

If you need to lodge this form, mail it to

Australian Taxation Office
Locked Bag 1936
ALBURY NSW 1936

HOW TO LODGE

This form can be lodged online. Visit ato.gov.au/general/online-services

- Individuals and sole traders can lodge online via their myGov account.
- Businesses can use the secure portal or Standard Business Reporting (SBR) enabled software.

If lodging by paper:

- print clearly using a black pen
- use whole dollars or '0' (zero)
- do not use n/a, nil, negative figures or symbols.

Variation codes (T4)

Reason for varying	T4 code
Change in investments	21
Current business structure not continuing	22
Significant change in trading conditions	23
Internal business restructure	24
Change in legislation or product mix	25
Financial market changes	26
Use of income tax losses	27

Authorised contact person who completed the form

Contact phone number

PAYMENT SLIP - 60

THE TRUSTEE FOR COOPER FAMILY
SUPERANNUATION

ATO code 0000 0156 03

ABN 13 579 595 751

Amount paid \$.00

PRN Code 13579 595 751 2760

Australian Taxation Office
Locked Bag 1936
ALBURY NSW 1936



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PAYG Instalments report 2021

Tax Agent 79673007

Last Updated 27/11/2021

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
939703776	THE TRUSTEE FOR COOPER FAMILY SUPERANNUATION FUND	Not Applicable	Not Applicable	Not Applicable	6,240.00	6,240.00

Total No of Clients: 1



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE TRUSTEE FOR COOPER
FAMILY SUPERANNUATION FUND
ABN 13 579 595 751
TFN 939 703 776

Activity statement 001

Date generated	01/12/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

11 results found - from **01 December 2019** to **01 December 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
24 Oct 2021	24 Oct 2021	General interest charge			\$0.00
24 Oct 2021	21 Oct 2021	Original Activity Statement for the period ending 30 Jun 21 - PAYG Instalments	\$6,240.00		\$0.00
15 Oct 2021	14 Oct 2021	Payment received		\$6,240.00	\$6,240.00 CR
13 Nov 2020	18 Nov 2020	EFT refund for Activity Statement Payment for the period from 01 Jan 00 to 31 Dec 99	\$163.00		\$0.00
2 Aug 2020	28 Jul 2020	Original Activity Statement for the period ending 30 Jun 20 - PAYG Instalments	\$1,710.00		\$163.00 CR
28 Jul 2020	27 Jul 2020	Payment received		\$1,873.00	\$1,873.00 CR
10 May 2020	28 Apr 2020	Original Activity Statement for the period ending 31 Mar 20 - PAYG Instalments	\$1,420.00		\$0.00
27 Apr 2020	24 Apr 2020	Payment received		\$1,420.00	\$1,420.00 CR
3 Mar 2020	3 Mar 2020	General interest charge			\$0.00
3 Mar 2020	2 Mar 2020	Payment received		\$1,855.00	\$0.00

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Mar 2020	28 Feb 2020	Original Activity Statement for the period ending 31 Dec 19 - PAYG Instalments	\$1,855.00		\$1,855.00 DR