

**COOPER FAMILY SUPERANNUATION FUND**

**Tax Accounting Reconciliation**

*Brenda Wishey*

For the period 1 July 2020 to 30 June 2021

**Operating Statement Profit vs. Provision for Income Tax**

**2021**  
\$

<b>Benefits Accrued as a Result of Operations before Income Tax</b>	<b>10,165.67</b>
<b>ADD:</b>	
Pension Non-deductible Expenses <i>reasonable</i>	168.67
Pensions Paid	23,500.00
Rounding	0.66
<b>LESS:</b>	
Pension Exempt Income <i>reasonable</i>	2,532.00
<b>Taxable Income or Loss</b>	<b>31,303.00</b>

	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	31,303.00	4,695.45
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b>4,695.45</b>

**Provision for Income Tax vs. Income Tax Expense**

<b>Provision for Income Tax</b>	<b>4,695.45</b>
<b>Income Tax Expense</b>	<b>4,695.45</b>

**Provision for Income Tax vs. Income Tax Payable**

<b>Provision for Income Tax</b>	<b>4,695.45</b>
<b>LESS:</b>	
Income Tax Instalments Paid	6,240.00
<b>Income Tax Payable (Receivable)</b>	<b>(1,544.55)</b>

*Add: Supervisory Levy = \$259.00*  
*Net Income Tax Refundable = (\$1,285.55)*

**Exempt Current Pension Income Settings**

Pension Exempt % (Actuarial)	41.0910%
Pension Exempt % (Expenses)	6.9698%
Assets Segregated For Pensions	No

2020-21: Financial Year

Using Calculated Percentage: 6.9698%

**[.] Gross Assessable Income**

Assessable Capital Gains	\$0.00
Assessable Income	\$36,344.00
	<b>\$36,344.00</b>

**[.] Total Income**

Gross Assessable Income	\$36,344.00
Rollovers In	\$0.00
Non Assessable Contributions	\$0.00
	<b>\$36,344.00</b>

**[.] Normal Assessable Income**

Gross Assessable Income	\$36,344.00
Assessable Contributions	-\$30,179.34
Special Income	-\$0.00
	<b>\$6,164.66</b>

**[.] Exempt Income**

Normal Assessable Income	\$6,164.66 ×
Actuarial Pension Exemption Rate	41.0910%
	<b>\$2,533.12</b>

**[.] Fund Expenses Exemption**

Exempt Income	\$2,533.12 ÷
Total Income	\$36,344.00
	<b>6.9698%</b>

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**COOPER FAMILY SUPERANNUATION FUND****Operating Statement****For the period 1 July 2020 to 30 June 2021**

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	Note	2021 \$	2020 \$
<b>Income</b>			
Member Receipts			
Contributions			
Employer		30,179.34	37,357.76
Investment Income			
Distributions	7A	4,197.15	5,914.25
Interest	7B	1,968.18	5,476.03
		<u>36,344.67</u>	<u>48,748.04</u>
<b>Expenses</b>			
Member Payments			
Lump Sums Paid		-	10,000.00
Pensions Paid		23,500.00	19,150.00
Other Expenses			
Accountancy Fee		1,980.00	1,925.00
Auditor Fee		440.00	495.00
SMSF Supervisory Levy		259.00	259.00
		<u>26,179.00</u>	<u>31,829.00</u>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>10,165.67</b>	<b>16,919.04</b>
<b>Income Tax</b>			
Income Tax Expense		4,695.45	6,240.60
		<u>4,695.45</u>	<u>6,240.60</u>
<b>Benefits Accrued as a Result of Operations</b>		<b>5,470.22</b>	<b>10,678.44</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*



Australian Government  
Australian Taxation Office

**Agent** VIRTU SUPER  
**Client** THE TRUSTEE FOR COOPER  
FAMILY SUPERANNUATION FUND  
**ABN** 13 579 595 751  
**TFN** 939 703 776

## Income tax 551

<b>Date generated</b>	02/09/2021
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

4 results found - from **02 September 2019** to **02 September 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
4 Jan 2021	7 Jan 2021	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$340.40		\$0.00
21 Dec 2020	21 Dec 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$340.40	\$340.40 CR
27 Feb 2020	3 Mar 2020	EFT refund for Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$715.55		\$0.00
27 Feb 2020	27 Feb 2020	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19		\$715.55	\$715.55 CR



000018 000  
 THE TRUSTEE FOR COOPER FAMILY  
 SUPERANNUATION  
 PO BOX 83  
 MOUNT GRAVATT QLD 4122

C00035/EM



46480420

## Annual PAYG instalment notice

1 July 2020 to 30 June 2021

Document ID 46 865 986 824

ABN 13 579 595 751

Form due on  
(if using the options over the page) 21 Oct 2021

Payment due on 21 Oct 2021

### PAYG income tax instalment

Your PAYG instalment for the period  
1 July 2020 to 30 June 2021 is

T5 \$

6240

From 2020 assessment

**If you are paying the above amount –  
do not send this form to the ATO**

(payment can be made using one of the  
'How to pay' options below)

OR

**If you wish to VARY the amount,**  
this form can be lodged online.  
Visit [ato.gov.au/general/online-services/](http://ato.gov.au/general/online-services/)  
Payment of the varied amount can be made  
using one of the 'How to pay' options below

### HOW TO PAY

Your payment reference number (PRN) is: **13579 595 751 2760**

BPAY®



Bill code: 75556  
Ref: **135795957512760**

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution  
to make this payment from your cheque,  
savings, debit or credit card account.  
More info: [www.bpay.com.au](http://www.bpay.com.au)

#### CREDIT OR DEBIT CARD

Pay online with your credit or debit card at  
[www.governmenteasypay.gov.au/PayATO](http://www.governmenteasypay.gov.au/PayATO)  
To pay by phone, call the Government EasyPay service on **1300 898 089**.  
A card payment fee applies.

#### OTHER PAYMENT OPTIONS

For other payment options, visit [ato.gov.au/paymentoptions](http://ato.gov.au/paymentoptions)

#### HOW TO LODGE

This form can be lodged online. Visit [ato.gov.au/general/online-services](http://ato.gov.au/general/online-services)





Australian Government  
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## PAYG Instalments report 2021

**Tax Agent** 79673007  
**Last Updated** 27/11/2021

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
939703776	THE TRUSTEE FOR COOPER FAMILY SUPERANNUATION FUND	Not Applicable	Not Applicable	Not Applicable	6,240.00	6,240.00

**Total No of Clients: 1**



**Australian Government**  
**Australian Taxation Office**

**Agent** VIRTU SUPER  
**Client** THE TRUSTEE FOR COOPER  
FAMILY SUPERANNUATION FUND  
**ABN** 13 579 595 751  
**TFN** 939 703 776

## Activity statement 001

<b>Date generated</b>	01/12/2021
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

11 results found - from **01 December 2019** to **01 December 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
24 Oct 2021	24 Oct 2021	General interest charge			\$0.00
24 Oct 2021	21 Oct 2021	Original Activity Statement for the period ending 30 Jun 21 - PAYG Instalments	\$6,240.00		\$0.00
15 Oct 2021	14 Oct 2021	Payment received		\$6,240.00	\$6,240.00 CR
13 Nov 2020	18 Nov 2020	EFT refund for Activity Statement Payment for the period from 01 Jan 00 to 31 Dec 99	\$163.00		\$0.00
2 Aug 2020	28 Jul 2020	Original Activity Statement for the period ending 30 Jun 20 - PAYG Instalments	\$1,710.00		\$163.00 CR
28 Jul 2020	27 Jul 2020	Payment received		\$1,873.00	\$1,873.00 CR
10 May 2020	28 Apr 2020	Original Activity Statement for the period ending 31 Mar 20 - PAYG Instalments	\$1,420.00		\$0.00
27 Apr 2020	24 Apr 2020	Payment received		\$1,420.00	\$1,420.00 CR
3 Mar 2020	3 Mar 2020	General interest charge			\$0.00
3 Mar 2020	2 Mar 2020	Payment received		\$1,855.00	\$0.00

<b>Processed date</b>	<b>Effective date</b>	<b>Description</b>	<b>Debit (DR)</b>	<b>Credit (CR)</b>	<b>Balance</b>
1 Mar 2020	28 Feb 2020	Original Activity Statement for the period ending 31 Dec 19 - PAYG Instalments	\$1,855.00		\$1,855.00 DR