

MUTCH FAMILY SUPERANNUATION FUND
CREATE ENTRIES REPORT AT 30/06/2013
Created by TANEILE on Monday 7 April, 2014 @ 15:08:04

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Asset revaluation amounts				
30/06/2013	773/001	Ocean Ridge - 3 Ingles Drive, Kaikoura, Nz (Market Value Date: 30/06/2013, Code: \$-P0032)	167,500.00	(2,800.00)
30/06/2013	776/001	MYR - Myer Holdings Limited - Ordinary Fully Paid (Market Value Date: 28/06/2013, Code: MYR)	2.38	932.54
30/06/2013	784/001	The Mutch Unit Trust (Market Value Date: 30/06/2013, Code: \$-T0016)	1.07	(4,795.49)
		Total Amount		(6,662.95)
Calculation of permanent difference on revaluation				
30/06/2013	784/001	The Mutch Unit Trust		
30/06/2013	784/001	- Market Value	530,605.27	
30/06/2013	784/001	- Cost	495,402.00	
30/06/2013	784/001	- Projected Disposal Cost	507,136.42	
30/06/2013	784/001	- Non Taxable Profit/(Loss) on Disposal (Discounted)	11,734.42	
30/06/2013	784/001	- Previous Non Taxable Profit/(Loss) on Disposal (Discounted)	13,332.92	
30/06/2013	784/001	- Permanent Difference		(1,598.50)
		Total Amount		(1,598.50)
Calculation of tax entries				
Calculation of timing differences				
30/06/2013	330	Ocean Ridge - 3 Ingles Drive, Kaikoura, Nz (773/001)		
30/06/2013	330	- Revaluation	(2,800.00)	
30/06/2013	330	- Timing Difference		(2,800.00)
30/06/2013	330	MYR - Myer Holdings Limited - Ordinary Fully Paid (776/001)		
30/06/2013	330	- Revaluation	932.54	
30/06/2013	330	- Timing Difference		932.54
30/06/2013	330	The Mutch Unit Trust (784/001)		
30/06/2013	330	- Revaluation	(4,795.49)	
30/06/2013	330	- Permanent Difference on Revaluation	(1,598.50)	
30/06/2013	330	- Timing Difference		(3,196.99)
		Total Amount		(5,064.45)
Calculation of permanent differences				
10/05/2013	261/001	Mutch, Bruce		1,100.00
30/06/2013	261/001	Mutch, Bruce		96.11
03/06/2013	261/001	Mutch, Bruce		321.28
26/03/2013	261/001	Mutch, Bruce		165.00
03/06/2013	261/001	Mutch, Bruce		96.11
30/06/2013	261/001	Mutch, Bruce		112.23
10/05/2013	261/002	Mutch, Susan		1,100.00
30/06/2013	261/002	Mutch, Susan		96.11

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03/06/2013	261/002	Mutch, Susan		321.27
26/03/2013	261/002	Mutch, Susan		165.00
03/06/2013	261/002	Mutch, Susan		96.11
30/06/2013	261/002	Mutch, Susan		112.24
30/06/2013	330	The Mutch Unit Trust (784/001) - Non Tax Revn		(1,598.50)
Total Amount				2,182.96

Calculation of Non Deductible Expense Percentage(s)

General Expense Calculation

Non-Deductible General Expense Percentage (Manual) 0.000%

Investment Expense Calculation

Non-Deductible Investment Expense Percentage (Manual) 0.000%

Entry Summary

Fund Tax Rate (Percentage)	15.00
Total profit for period	(3,347.30)
Less Permanent Differences	2,182.96
Less Timing Differences	(5,064.45)
Taxable income for period	(465.00)
Add Supervisory levy	321.00
Total Amount Due or Refundable	107.74

The fund has incurred a taxable loss therefore no income tax is payable

Profit/(Loss) and Tax Allocations to Members

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2013	501	Mutch, Bruce - Preserved	606,680.66
30/06/2013	502	Mutch, Susan - Preserved	180,516.52
Total Amount			787,197.18

Profit/(Loss) Available for Allocation to Members

30/06/2013	Profit/(Loss) for period before allocations	(3,347.30)
30/06/2013	Contributions	(3,781.46)

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Total Amount (7,128.76)

Income Tax Expense Available for Allocation to Members

30/06/2013		Income Tax Expense for period before allocations		(829.42)
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Total Amount (829.42)

Fund Rate or Return Calculation

Total profit for period (excluding Super SurchARGE) (3,347.30)

Less amounts excluded from fund rate calculation:

261/001 Mutch, Bruce	1,100.00
261/001 Mutch, Bruce	96.11
261/001 Mutch, Bruce	321.28
261/001 Mutch, Bruce	165.00
261/001 Mutch, Bruce	96.11
261/001 Mutch, Bruce	112.23
261/002 Mutch, Susan	1,100.00
261/002 Mutch, Susan	96.11
261/002 Mutch, Susan	321.27
261/002 Mutch, Susan	165.00
261/002 Mutch, Susan	96.11
261/002 Mutch, Susan	112.24

Total exclusion (3,781.46)

Profit after exclusion (7,128.76)

Total member opening balance 786,741.22

Fund Rate (Profit after exclusion/Total member opening balance) (0.91)

Mutch, Bruce Preserved

Members Balance

01/07/2012		Opening balance - Preserved	606,452.68	606,452.68
01/07/2012	501/001	Opening Balance - Preserved/Taxable	(811.72)	(811.72)
10/05/2013	501/016	Member/Personal Contributions - Preserved	1,100.00	153.70
30/06/2013	501/016	Member/Personal Contributions - Preserved	96.11	
03/06/2013	501/016	Member/Personal Contributions - Preserved	321.28	23.77
26/03/2013	501/016	Member/Personal Contributions - Preserved	165.00	43.40
03/06/2013	501/016	Member/Personal Contributions - Preserved	96.11	7.11
30/06/2013	501/016	Member/Personal Contributions - Preserved	112.23	
01/07/2012	501/031	Share of Profit/(Loss) - Preserved/Taxable	955.02	955.02
01/07/2012	501/053	Income Tax - Preserved/Taxable	(143.30)	(143.30)

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Total Amount - Preserved (Weighted)				606,680.66
<u>Member Allocations</u>				
30/06/2013	501/031	Members share of profit/(loss) - Preserved/Taxable	(5,494.02)	
30/06/2013	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	639.22	
Closing Balance - Preserved			603,488.61	
Mutch, Susan Preserved				
<u>Members Balance</u>				
01/07/2012		Opening balance - Preserved	180,288.54	180,288.54
01/07/2012	502/001	Opening Balance - Preserved/Taxable	(241.31)	(241.31)
03/06/2013	502/016	Member/Personal Contributions - Preserved	321.27	23.77
26/03/2013	502/016	Member/Personal Contributions - Preserved	165.00	43.40
03/06/2013	502/016	Member/Personal Contributions - Preserved	96.11	7.11
30/06/2013	502/016	Member/Personal Contributions - Preserved	112.24	
10/05/2013	502/016	Member/Personal Contributions - Preserved	1,100.00	153.70
30/06/2013	502/016	Member/Personal Contributions - Preserved	96.11	
01/07/2012	502/031	Share of Profit/(Loss) - Preserved/Taxable	283.91	283.91
01/07/2012	502/053	Income Tax - Preserved/Taxable	(42.60)	(42.60)
Total Amount - Preserved (Weighted)				180,516.52
<u>Member Allocations</u>				
30/06/2013	502/031	Members share of profit/(loss) - Preserved/Taxable	(1,634.74)	
30/06/2013	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	190.20	
Closing Balance - Preserved			180,734.73	
BAS Instalment Income Reconciliation (Label T1)				
30/06/2013		Gross Interest		2,774.00
30/06/2013		Dividends		331.00
Total Amount				3,105.00
MCS Reconciliation Mutch, Bruce				
<u>Personal Contributed amount</u>				
03/06/2013	501/016	Member/Personal Contributions - Preserved		96.11
26/03/2013	501/016	Member/Personal Contributions - Preserved		165.00
30/06/2013	501/016	Member/Personal Contributions - Preserved		112.23
03/06/2013	501/016	Member/Personal Contributions - Preserved		321.28
10/05/2013	501/016	Member/Personal Contributions - Preserved		1,100.00
30/06/2013	501/016	Member/Personal Contributions - Preserved		96.11

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
Total Amount				1,890.73
All Contributions received for the current year				1,890.73
Closing Account Balance				603,488.61
Mutch, Susan				
<u>Personal Contributed amount</u>				
10/05/2013	502/016	Member/Personal Contributions - Preserved		1,100.00
30/06/2013	502/016	Member/Personal Contributions - Preserved		96.11
03/06/2013	502/016	Member/Personal Contributions - Preserved		321.27
26/03/2013	502/016	Member/Personal Contributions - Preserved		165.00
03/06/2013	502/016	Member/Personal Contributions - Preserved		96.11
30/06/2013	502/016	Member/Personal Contributions - Preserved		112.24
Total Amount				1,890.73
All Contributions received for the current year				1,890.73
Closing Account Balance				180,734.73