

**MUTCH FAMILY SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2016**  
Created by TANEILE on Friday 9 June, 2017 @ 11:42:29

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Asset revaluation amounts</b>				
30/06/2016	776/001	MYR - Myer Holdings Limited - Ordinary Fully Paid (Market Value Date: 30/06/2016, Code: MYR)	1.12	(128.00)
30/06/2016	784/001	The Mutch Unit Trust (Market Value Date: 30/06/2016, Code: \$-T0016)	0.98	4,166.33
		<b>Total Amount</b>		<b>4,038.33</b>
<b>Calculation of tax entries</b>				
<b>Calculation of timing differences</b>				
30/06/2016	247	MYR - Myer Holdings Limited - Ordinary Fully Paid (776/001)		
30/06/2016	247	- Revaluation	(128.00)	
30/06/2016	247	- Timing Difference		(128.00)
30/06/2016	247	The Mutch Unit Trust (784/001)		
30/06/2016	247	- Revaluation	4,166.33	
30/06/2016	247	- Timing Difference		4,166.33
		<b>Total Amount</b>		<b>4,038.33</b>
<b>Calculation of permanent differences</b>				
30/06/2016	285/001	Mutch, Bruce		849.91
14/05/2016	301	Accountancy Fees (Gen Exp Percent: 37.667%)		(746.53)
14/05/2016	307	Auditor's Remuneration (Gen Exp Percent: 37.667%)		(103.58)
01/07/2015	315	Bank Charges (Gen Exp Percent: 37.667%)		(3.77)
01/08/2015	315	Bank Charges (Gen Exp Percent: 37.667%)		(3.77)
01/09/2015	315	Bank Charges (Gen Exp Percent: 37.667%)		(3.77)
01/11/2015	315	Bank Charges (Gen Exp Percent: 37.667%)		(3.77)
01/12/2015	315	Bank Charges (Gen Exp Percent: 37.667%)		(3.77)
01/10/2015	315	Bank Charges (Gen Exp Percent: 37.667%)		(3.77)
01/01/2016	315	Bank Charges (Gen Exp Percent: 37.667%)		(3.77)
01/02/2016	315	Bank Charges (Gen Exp Percent: 37.667%)		(3.77)
01/03/2016	315	Bank Charges (Gen Exp Percent: 37.667%)		(3.77)
01/04/2016	315	Bank Charges (Gen Exp Percent: 37.667%)		(3.77)
01/05/2016	315	Bank Charges (Gen Exp Percent: 37.667%)		(3.77)
01/06/2016	315	Bank Charges (Gen Exp Percent: 37.667%)		(3.77)
13/05/2016	315	Bank Charges (Gen Exp Percent: 37.667%)		(11.30)
30/06/2016	375/002	Ocean Ridge - 3 Ingles Drive, Kaikoura, Nz (Inv Exp Percent: 75.390%)		113.61
15/01/2016	375/002	Ocean Ridge - 3 Ingles Drive, Kaikoura, Nz (Inv Exp Percent: 75.390%)		(329.44)
11/03/2016	375/002	Ocean Ridge - 3 Ingles Drive, Kaikoura, Nz (Inv Exp Percent: 75.390%)		(376.95)
28/06/2016	412/001	Mutch, Bruce		(136.37)
28/06/2016	415/001	Mutch, Bruce		(26,603.01)
30/06/2016	460/003	Mutch, Bruce		(849.91)
30/06/2016		Exempt Pension Income		2,031.00
		<b>Total Amount</b>		<b>(26,207.81)</b>

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**Calculation of Exempt Pension Income**

Segregated Assets Method

Unsegregated Assets Method

30/06/2016	238/001	The Mutch Unit Trust	75.390	285.73
30/06/2016	239/001	MYR - Myer Holdings Limited - Ordinary Fully Paid	75.390	26.26
30/06/2016	250/002	Term Deposit - CBA	75.390	746.39
30/06/2016	250/004	Bank - CBA 131 52 700	75.390	972.78
<b>Total Unsegregated Amount</b>				<b>2,031.16</b>
<b>Total Exempt Pension Income</b>				<b>2,031.00</b>

Pension Member Non Deductible Expenses

14/05/2016	301	Accountancy Fees (Gen Exp Percent: 37.667%)		(746.53)
14/05/2016	307	Auditor's Remuneration (Gen Exp Percent: 37.667%)		(103.58)
01/07/2015	315	Bank Charges (Gen Exp Percent: 37.667%)		(3.77)
01/08/2015	315	Bank Charges (Gen Exp Percent: 37.667%)		(3.77)
01/09/2015	315	Bank Charges (Gen Exp Percent: 37.667%)		(3.77)
01/11/2015	315	Bank Charges (Gen Exp Percent: 37.667%)		(3.77)
01/12/2015	315	Bank Charges (Gen Exp Percent: 37.667%)		(3.77)
01/10/2015	315	Bank Charges (Gen Exp Percent: 37.667%)		(3.77)
01/01/2016	315	Bank Charges (Gen Exp Percent: 37.667%)		(3.77)
01/02/2016	315	Bank Charges (Gen Exp Percent: 37.667%)		(3.77)
01/03/2016	315	Bank Charges (Gen Exp Percent: 37.667%)		(3.77)
01/04/2016	315	Bank Charges (Gen Exp Percent: 37.667%)		(3.77)
01/05/2016	315	Bank Charges (Gen Exp Percent: 37.667%)		(3.77)
01/06/2016	315	Bank Charges (Gen Exp Percent: 37.667%)		(3.77)
13/05/2016	315	Bank Charges (Gen Exp Percent: 37.667%)		(11.30)
30/06/2016	375/002	Ocean Ridge - 3 Ingles Drive, Kaikoura, Nz (Inv Exp Percent: 75.390%)		113.61
15/01/2016	375/002	Ocean Ridge - 3 Ingles Drive, Kaikoura, Nz (Inv Exp Percent: 75.390%)		(329.44)
11/03/2016	375/002	Ocean Ridge - 3 Ingles Drive, Kaikoura, Nz (Inv Exp Percent: 75.390%)		(376.95)
<b>Total Amount</b>				<b>(1,499.00)</b>

**Calculation of Non Deductible Expense Percentage(s)**

General Expense Calculation

Total Member Contributions	2,000.00
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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
		Total Rollover Superannuation Benefits		850.00
		Gross Interest		2,280.00
		Franked Dividend		24.00
		Dividend Franking Credit		10.00
		Gross Trust Distributions		379.00
		Other Income		(151.00)
		Less Exempt Pension Income		2,031.00
		<b>Total Assessable Income (A)</b>		<b>3,361.00</b>
		Total Assessable Income		3,361.00
		Exempt Pension Income		2,031.00
		<b>Total Income (B)</b>		<b>5,392.00</b>
		Non Deductible Gen Exp% = 1-(A/B)		
		<b>Non-Deductible General Expense Percentage</b>		<b>37.667%</b>

Investment Expense Calculation

01/07/2015	30/06/2016	<b>Non-Deductible Investment Expense Percentage (Actuarial %)</b>	<b>75.390%</b>
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**Entry Summary**

Fund Tax Rate (Percentage)	15.00
Total profit for period	(21,609.76)
Less Permanent Differences	(26,207.81)
Less Timing Differences	4,038.33
<b>Taxable income for period</b>	<b>558.00</b>
Income Tax Expense (Profit less Permanent Differences @ taxrate)	689.45
Add/(Less) Deferred Tax change	(605.75)
<b>Total Income Tax Payable (Taxable Income @ taxrate)</b>	<b>83.70</b>
Total Income Tax Payable	83.70
Less Total Imputed Credits Used	10.45
Less Total Instalments paid	5,676.00
<b>Income Tax Payable</b>	<b>(5,602.75)</b>
Add Supervisory levy	259.00
<b>Total Amount Due or Refundable</b>	<b>(5,343.75)</b>

**Profit/(Loss) and Tax Allocations to Members**

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

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Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
30/06/2016	501	Mutch, Bruce (TRIS) - Preserved		558,535.36
30/06/2016	502	Mutch, Susan - Preserved		181,739.48
30/06/2016	503	Mutch, Bruce - Preserved		2.32
<b>Total Amount</b>				<b>740,277.16</b>

**Profit/(Loss) Available for Allocation to Members**

30/06/2016		Profit/(Loss) for period before allocations		(21,609.76)
30/06/2016		Contributions		(2,000.00)
30/06/2016		Transfers in from other funds		(849.91)
30/06/2016		Transfers out to other funds		849.91
30/06/2016		Pensions paid		26,739.38
<b>Total Amount</b>				<b>3,129.62</b>

**Income Tax Expense Available for Allocation to Members**

30/06/2016		Income Tax Expense for period before allocations		689.45
30/06/2016		Writeback of PDIT/FIBT		7,202.00
30/06/2016		Contributions tax		(300.00)
30/06/2016		Prior period tax allocations		(7,202.00)
<b>Total Amount</b>				<b>7,591.45</b>

**Fund Rate or Return Calculation**

<b>Total profit for period (excluding Super Surcharge)</b>				<b>(21,609.76)</b>
Less amounts excluded from fund rate calculation:				
242/002 Mutch, Susan		1,000.00		
242/003 Mutch, Bruce		1,000.00		
285/001 Mutch, Bruce		849.91		
412/001 Mutch, Bruce		(136.37)		
415/001 Mutch, Bruce		(26,603.01)		
460/003 Mutch, Bruce		(849.91)		
<b>Total exclusion</b>				<b>24,739.38</b>
<b>Profit after exclusion</b>				<b>3,129.62</b>
<b>Total member opening balance</b>				<b>740,418.64</b>
<b>Fund Rate (Profit after exclusion/Total member opening balance)</b>				<b>0.42</b>

**Mutch, Bruce (TRIS)**  
**Preserved**

**Members Balance**

01/07/2015		Opening balance - Preserved	558,681.48	558,681.48
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01/07/2015	501/001	Opening Balance - Preserved/Taxable	(37,608.48)	(37,608.48)
01/07/2015	501/002	Opening Balance - Preserved/Tax Free	223.50	223.50
01/07/2015	501/002	Opening Balance - Preserved/Tax Free	277.04	277.04
01/07/2015	501/016	Member/Personal Contributions - Preserved	(277.04)	(277.04)
01/07/2015	501/019	Other Contributions - Non Taxable	(223.50)	(223.50)
30/06/2016	501/021	Transfers In - Preserved/Taxable	849.91	
01/07/2015	501/031	Share of Profit/(Loss) - Preserved/Taxable	42,469.22	42,469.22
01/07/2015	501/053	Income Tax - Preserved/Taxable	(4,860.74)	(4,860.74)
28/06/2016	501/055	Pensions Paid - Preserved/Taxable	(26,603.01)	(145.37)
28/06/2016	501/059	Pensions Paid - Preserved/Tax Free	(136.37)	(0.75)
<b>Total Amount - Preserved (Weighted)</b>				<b>558,535.36</b>

Member Allocations

30/06/2016	501/031	Members share of profit/(loss) - Preserved/Taxable	2,349.24	
30/06/2016	501/030	Members share of profit/(loss) - Preserved/Tax Free	12.04	

**Closing Balance - Preserved 535,153.29**

**Mutch, Susan  
Preserved**

Members Balance

01/07/2015		Opening balance - Preserved	181,737.16	181,737.16
01/07/2015	502/001	Opening Balance - Preserved/Taxable	(12,211.66)	(12,211.66)
01/07/2015	502/002	Opening Balance - Preserved/Tax Free	223.55	223.55
01/07/2015	502/002	Opening Balance - Preserved/Tax Free	277.04	277.04
29/06/2016	502/011	Employer Contributions - Concessional	1,000.00	2.73
01/07/2015	502/016	Member/Personal Contributions - Preserved	(277.04)	(277.04)
01/07/2015	502/019	Other Contributions - Non Taxable	(223.55)	(223.55)
01/07/2015	502/031	Share of Profit/(Loss) - Preserved/Taxable	13,789.96	13,789.96
29/06/2016	502/051	Contributions Tax - Preserved	(150.00)	(0.41)
01/07/2015	502/053	Income Tax - Preserved/Taxable	(1,578.30)	(1,578.30)

**Total Amount - Preserved (Weighted) 181,739.48**

Member Allocations

30/06/2016	502/031	Members share of profit/(loss) - Preserved/Taxable	768.33	
30/06/2016	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	(7,591.35)	

**Closing Balance - Preserved 175,764.14**

**Mutch, Bruce  
Preserved**

Members Balance

29/06/2016	503/011	Employer Contributions - Concessional	1,000.00	2.73
29/06/2016	503/051	Contributions Tax - Preserved	(150.00)	(0.41)
30/06/2016	503/091	Transfers Out - Preserved/Taxable	(849.91)	

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**Total Amount - Preserved (Weighted) 2.32**

Member Allocations

30/06/2016	503/031	Members share of profit/(loss) - Preserved/Taxable	0.01	
30/06/2016	503/053	Members share of tax on profit/(loss) - Preserved/Taxable	(0.10)	

**Closing Balance - Preserved 0.00**

**BAS Instalment Income Reconciliation (Label T1)**

30/06/2016		Gross Interest		2,280.00
30/06/2016		Dividends		34.00
30/06/2016		Employer Contributions		2,000.00
30/06/2016		Trust Distributions		379.00
30/06/2016		Other Income		(151.00)

**Total Amount 4,542.00**

**MCS Reconciliation  
Mutch, Susan**

Employer Contributed amount

29/06/2016	502/011	Employer Contributions - Concessional		1,000.00
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**Total Amount 1,000.00**

All Contributions received for the current year 1,000.00  
 Closing Account Balance 175,764.14

**Mutch, Bruce**

Employer Contributed amount

29/06/2016	503/011	Employer Contributions - Concessional		1,000.00
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**Total Amount 1,000.00**

All Contributions received for the current year 1,000.00