

**MUTCH FAMILY SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2015**  
Created by COURTNEY on Tuesday 19 April, 2016 @ 10:09:44

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Asset revaluation amounts</b>				
30/06/2015	776/001	MYR - Myer Holdings Limited - Ordinary Fully Paid (Market Value Date: 30/06/2015, Code: MYR)	1.23	(1,091.00)
30/06/2015	784/001	The Mutch Unit Trust (Market Value Date: 30/06/2015, Code: \$-T0016)	0.97	(55,935.84)
		<b>Total Amount</b>		<b>(57,026.84)</b>

**Calculation of permanent difference on revaluation**

30/06/2015	784/001	The Mutch Unit Trust		
30/06/2015	784/001	- Market Value	479,464.92	
30/06/2015	784/001	- Cost	495,402.00	
30/06/2015	784/001	- Projected Disposal Cost	499,822.50	
30/06/2015	784/001	- Non Taxable Profit/(Loss) on Disposal (Indexation)	4,420.50	
30/06/2015	784/001	- Previous Non Taxable Profit/(Loss) on Disposal (Discounted)	(13,332.92)	
30/06/2015	784/001	- Permanent Difference		(13,332.92)
		<b>Total Amount</b>		<b>(13,332.92)</b>

**Calculation of tax entries**

**Calculation of timing differences**

30/06/2015	330	MYR - Myer Holdings Limited - Ordinary Fully Paid (776/001)		
30/06/2015	330	- Revaluation	(1,091.00)	
30/06/2015	330	- Timing Difference		(1,091.00)
30/06/2015	330	The Mutch Unit Trust (784/001)		
30/06/2015	330	- Revaluation	(55,935.84)	
30/06/2015	330	- Permanent Difference on Revaluation	(13,332.92)	
30/06/2015	330	- Timing Difference		(42,602.92)
		<b>Total Amount</b>		<b>(43,693.92)</b>

**Calculation of permanent differences**

30/06/2015	261/001	Mutch, Bruce		277.04
30/06/2015	261/002	Mutch, Susan		277.04
12/06/2015	263/001	Mutch, Bruce		223.50
12/06/2015	263/002	Mutch, Susan		223.55
30/06/2015	330	The Mutch Unit Trust (784/001) - Non Tax Revn		(13,332.92)
		<b>Total Amount</b>		<b>(12,331.79)</b>

**Calculation of Non Deductible Expense Percentage(s)**

General Expense Calculation

**MUTCH FAMILY SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2015**  
Created by COURTNEY on Tuesday 19 April, 2016 @ 10:09:44

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
------	------	-------------	---	--------------------------

**Non-Deductible General Expense Percentage (Manual) 0.000%**

Investment Expense Calculation

**Non-Deductible Investment Expense Percentage (Manual) 0.000%**

**Entry Summary**

Fund Tax Rate (Percentage)	15.00
Total profit for period	(55,258.05)
Less Permanent Differences	(12,331.79)
Less Timing Differences	(43,693.92)
<b>Taxable income for period</b>	<b>767.00</b>
Income Tax Expense (Profit less Permanent Differences @ taxrate)	(6,439.04)
Add/(Less) Deferred Tax change	6,554.09
<b>Total Income Tax Payable (Taxable Income @ taxrate)</b>	<b>115.05</b>
Total Income Tax Payable	115.05
Less Total Imputed Credits Used	65.31
Less Total Instalments paid	1,911.00
<b>Income Tax Payable</b>	<b>(1,861.26)</b>
Add Supervisory levy	259.00
<b>Total Amount Due or Refundable</b>	<b>(1,602.26)</b>

**Profit/(Loss) and Tax Allocations to Members**

The first amount column shows the actual value of the transaction and the second amount column shows the weighted value of the transaction

Members Weighted Amounts

30/06/2015	501	Mutch, Bruce - Preserved	595,800.44
30/06/2015	502	Mutch, Susan - Preserved	193,459.25
		<b>Total Amount</b>	<b>789,259.69</b>

Profit/(Loss) Available for Allocation to Members

30/06/2015	Profit/(Loss) for period before allocations	(55,258.05)
30/06/2015	Contributions	(1,001.13)
	<b>Total Amount</b>	<b>(56,259.18)</b>

**MUTCH FAMILY SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2015**  
Created by COURTNEY on Tuesday 19 April, 2016 @ 10:09:44

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b><u>Income Tax Expense Available for Allocation to Members</u></b>				
30/06/2015		Income Tax Expense for period before allocations		(6,439.04)
		<b>Total Amount</b>		<b>(6,439.04)</b>
<b>Fund Rate or Return Calculation</b>				
		<b>Total profit for period (excluding Super Surcharge)</b>		<b>(55,258.05)</b>
		Less amounts excluded from fund rate calculation:		
		261/001 Mutch, Bruce	277.04	
		261/002 Mutch, Susan	277.04	
		263/001 Mutch, Bruce	223.50	
		263/002 Mutch, Susan	223.55	
		<b>Total exclusion</b>		<b>(1,001.13)</b>
		<b>Profit after exclusion</b>		<b>(56,259.18)</b>
		<b>Total member opening balance</b>		<b>789,237.65</b>
		<b>Fund Rate (Profit after exclusion/Total member opening balance)</b>		<b>(7.13)</b>
<b>Mutch, Bruce Preserved</b>				
<u>Members Balance</u>				
01/07/2014		Opening balance - Preserved	595,789.42	595,789.42
01/07/2014	501/001	Opening Balance - Preserved/Taxable	(8,184.65)	(8,184.65)
01/07/2014	501/002	Opening Balance - Preserved/Tax Free	485.46	485.46
30/06/2015	501/016	Member/Personal Contributions - Preserved	277.04	
01/07/2014	501/016	Member/Personal Contributions - Preserved	(485.46)	(485.46)
01/07/2014	501/016	Member/Personal Contributions - Preserved	(25,000.00)	(25,000.00)
12/06/2015	501/019	Other Contributions - Non Taxable	223.50	11.02
01/07/2014	501/031	Share of Profit/(Loss) - Preserved/Taxable	34,603.50	34,603.50
01/07/2014	501/051	Contributions Tax - Preserved	3,750.00	3,750.00
01/07/2014	501/053	Income Tax - Preserved/Taxable	(5,168.85)	(5,168.85)
		<b>Total Amount - Preserved (Weighted)</b>		<b>595,800.44</b>
<u>Member Allocations</u>				
30/06/2015	501/031	Members share of profit/(loss) - Preserved/Taxable	(42,469.22)	
30/06/2015	501/053	Members share of tax on profit/(loss) - Preserved/Taxable	4,860.74	
		<b>Closing Balance - Preserved</b>	<b>558,681.48</b>	

**MUTCH FAMILY SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2015**  
Created by COURTNEY on Tuesday 19 April, 2016 @ 10:09:44

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
<b>Mutch, Susan</b>				
<b>Preserved</b>				
<u>Members Balance</u>				
01/07/2014		Opening balance - Preserved	193,448.23	193,448.23
01/07/2014	502/001	Opening Balance - Preserved/Taxable	12,228.04	12,228.04
01/07/2014	502/002	Opening Balance - Preserved/Tax Free	485.46	485.46
30/06/2015	502/016	Member/Personal Contributions - Preserved	277.04	
01/07/2014	502/016	Member/Personal Contributions - Preserved	(485.46)	(485.46)
01/07/2014	502/016	Member/Personal Contributions - Preserved	(25,000.00)	(25,000.00)
12/06/2015	502/019	Other Contributions - Non Taxable	223.55	11.02
01/07/2014	502/031	Share of Profit/(Loss) - Preserved/Taxable	10,606.25	10,606.25
01/07/2014	502/051	Contributions Tax - Preserved	3,750.00	3,750.00
01/07/2014	502/053	Income Tax - Preserved/Taxable	(1,584.29)	(1,584.29)
<b>Total Amount - Preserved (Weighted)</b>				<b>193,459.25</b>
<u>Member Allocations</u>				
30/06/2015	502/031	Members share of profit/(loss) - Preserved/Taxable	(13,789.96)	
30/06/2015	502/053	Members share of tax on profit/(loss) - Preserved/Taxable	1,578.30	
<b>Closing Balance - Preserved</b>			<b>181,737.16</b>	
<b>BAS Instalment Income Reconciliation (Label T1)</b>				
30/06/2015		Gross Interest		5,834.00
30/06/2015		Dividends		217.00
<b>Total Amount</b>				<b>6,051.00</b>
<b>MCS Reconciliation</b>				
<b>Mutch, Bruce</b>				
<u>Personal Contributed amount</u>				
30/06/2015	501/016	Member/Personal Contributions - Preserved		277.04
<b>Total Amount</b>				<b>277.04</b>
<u>Other Contributions</u>				
12/06/2015	501/019	Other Contributions - Non Taxable		223.50
<b>Total Amount</b>				<b>223.50</b>
All Contributions received for the current year				500.54
Closing Account Balance				558,681.48
<b>Mutch, Susan</b>				
<u>Personal Contributed amount</u>				

**MUTCH FAMILY SUPERANNUATION FUND**  
**CREATE ENTRIES REPORT AT 30/06/2015**  
 Created by COURTNEY on Tuesday 19 April, 2016 @ 10:09:44

Date	Code	Description	Market Value, Ledger Amount or Percentage	Create Entries Amount
30/06/2015	502/016	Member/Personal Contributions - Preserved		277.04
		<b>Total Amount</b>		<b>277.04</b>
<u>Other Contributions</u>				
12/06/2015	502/019	Other Contributions - Non Taxable		223.55
		<b>Total Amount</b>		<b>223.55</b>
		All Contributions received for the current year		500.59
		Closing Account Balance		181,737.16