

R & N Haigh Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2022 to 30 June 2023

Operating Statement Profit vs. Provision for Income Tax		2023
		\$
Benefits Accrued as a Result of Operations before Income Tax		14,342.68
<u>ADD:</u>		
Franking Credits		2,624.52
Non-Taxable Income		4,141.36
Pension Non-deductible Expenses		8,119.02
Pensions Paid		17,758.00
<u>LESS:</u>		
Increase in Market Value		24,807.02
Realised Capital Gains		790.31
Pension Exempt Income		13,013.00
Distributed Capital Gains		8,372.79
Rounding		2.46
Taxable Income or Loss		0.00
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	0.00	0.00
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		0.00

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	0.00
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	274.76
<u>LESS:</u>	
Franking Credits	2,624.52
Income Tax Expense	(2,349.76)

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	0.00
<u>ADD:</u>	
Excessive Foreign Tax Credit Writeoff	274.76
<u>LESS:</u>	
Withholding Credits	1,349.00
Franking Credits	2,624.52
Foreign Tax Credits	274.76
Income Tax Payable (Receivable)	(3,973.52)

R & N Haigh Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2022 to 30 June 2023

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	100.0000%
Pension Exempt % (Expenses)	100.0000%
Assets Segregated For Pensions	No



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client R & N HAIGH SUPERANNUATION
FUND
ABN 21 073 191 384
TFN 780 041 568

Income tax 551

Date generated	06 October 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **06 October 2021** to **06 October 2023** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
5 Jan 2023	10 Jan 2023	EFT refund for Income Tax for the period from 01 Jul 21 to 30 Jun 22	\$3,528.84		\$0.00
5 Jan 2023	5 Jan 2023	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 21 to 30 Jun 22		\$3,528.84	\$3,528.84 CR
18 Nov 2021	23 Nov 2021	EFT refund for Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$2,293.73		\$0.00
18 Nov 2021	18 Nov 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21		\$2,293.73	\$2,293.73 CR



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client R & N HAIGH SUPERANNUATION
FUND
ABN 21 073 191 384
TFN 780 041 568

Activity statement 001

Date generated	06 October 2023
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

0 results found - from **06 October 2021** to **06 October 2023** sorted by **processed date** ordered **newest to oldest**