

ELIZABETH COOKE SUPERANNUATION FUND
PROFIT/LOSS ON DISPOSAL OF INVESTMENT AT 1 JULY 2009

Asset Details

Account Code 782/002
 Asset Babcock & Brown Infrastructure Group
 Date Sold 1 July 2009

Transactions Details

Transaction Date	Transaction Type	Units	Cost	Cost Base Adjust^	Adjusted Cost Base	CPI Purchase	CPI Sale	CGT Cost Base	Consideration	Method	Taxable Profit/(Loss)*	Non Taxable Profit/(Loss)*
Purchase Transactions												
22/01/2008	Purchase	10,674.0000	13,929.58		13,929.58			13,929.58	11,666.25	Other *	(2,263.33)	
10/03/2008	Purchase	30,691.0000	27,783.90		27,783.90			27,783.90	33,544.05	Discounted *	3,840.10	1,920.05
										Indexation	5,760.15	
10/03/2008	Purchase	37,679.0000	33,911.10		33,911.10			33,911.10	41,181.66	Discounted *	4,847.04	2,423.52
										Indexation	7,270.56	
10/03/2008	Purchase	27,465.0000	40,785.54		40,785.54			40,785.54	30,018.16	Other *	(10,767.38)	
		<u>106,509.0000</u>	<u>116,410.12</u>		<u>116,410.12</u>			<u>116,410.12</u>	<u>116,410.12</u>		<u>(4,343.57)</u>	<u>4,343.57</u>

^ Tax adjustments include deferred tax and tax free components.

* Best/selected method

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Disposal Details

Units Sold	106,509.0000	Profit/(Loss) Summary	<u>Taxable</u>	<u>Non Taxable</u>	<u>Total</u>
Original Cost	116,410.12	- Indexation Method			
Consideration	116,410.12	- Discounted Method*	8,687.14	4,343.57	13,030.71
Total Tax Deferred^		- Other Method*	(13,030.71)		(13,030.71)
- Tax Deferred and Tax Exempt	0.00				
- Tax Free	0.00				
Building Depreciation		(Building depreciation is not included in the calculations or journal entries but as an adjustment to Taxable Capital Profits/(Losses))			
Total Profit/(Loss)	0.00				

For assets acquired before 21 September 1999 and held for 12 months or more, a fund can calculate capital gains using either the Indexation Method or the Discounted Method. For assets acquired after 21 September 1999 and held for 12 months or more, a fund can only calculate capital gains using the Discounted Method. For assets held less than 12 months, neither the Indexation Method or Discounted Method can be used. These disposals generate "Other" Capital Gains/Losses.

Journal Entry

This Journal Entry assumes the consideration received has been posted to the Disposal of Investments Proceeds Account (A/c: 491)

Account Description	Account	Units	Debit	Credit	Tax Deferred	Indexed Capital Gain
Disposal of Investments Proceeds Account	491		116,410.12			
Babcock & Brown Infrastructure Group	782/002	106,509.0000		116,410.12		
Taxable Profit/(Loss)	235/014		4,343.57			
Non Taxable Profit/(Loss)	236/014			4,343.57		
Distributions Received	238/002					

* Best/selected method

^ Tax adjustments include deferred tax and tax free components