



# King's Wood International Super Fund

## Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

<b>Operating Statement Profit vs. Provision for Income Tax</b>		<b>2022</b>
		<b>\$</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>(16,764.30)</b>
<b><u>ADD:</u></b>		
Franking Credits		1,056.43
Realised Capital Losses		20,588.23
<b><u>LESS:</u></b>		
Increase in Market Value		3,002.23
Forex Realised Gains		14.39
Forex Unrealised Gains		23.14
Distributed Capital Gains		6.06
Non-Taxable Contributions		1,000.00
Rounding		0.54
<b>Taxable Income or Loss</b>		<b>834.00</b>
	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	834.00	125.10
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
<b>Provision for Income Tax</b>		<b>125.10</b>

## Provision for Income Tax vs. Income Tax Expense

<b>Provision for Income Tax</b>	<b>125.10</b>
<b><u>LESS:</u></b>	
Franking Credits	1,056.43
<b>Income Tax Expense</b>	<b>(931.33)</b>

## Provision for Income Tax vs. Income Tax Payable

<b>Provision for Income Tax</b>	<b>125.10</b>
<b><u>LESS:</u></b>	
Withholding Credits	2.00
Franking Credits	1,056.43
Foreign Tax Credits	3.33
Income Tax Instalments Paid	1,404.00
<b>Income Tax Payable (Receivable)</b>	<b>(2,340.66)</b>

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#### Exempt Current Pension Income Settings

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Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



PAYG Instalments report 2022

Tax Agent 79673007  
Last Updated 29/10/2022

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
459324185	THE TRUSTEE FOR KING'S WOOD INTERNATIONAL SUPER FUND	Not Applicable	468.00	468.00	468.00	1,404.00

Total No of Clients: 1



**Australian Government**  
**Australian Taxation Office**

**Agent** VIRTU SUPER  
**Client** THE TRUSTEE FOR KING'S WOOD  
INTERNATIONAL SUPER FUND  
**ABN** 87 785 499 584  
**TFN** 459 324 185

## Activity statement 004

**Date generated** 04/08/2022  
**Overdue** \$0.00  
**Not yet due** \$0.00  
**Balance** \$0.00

$\$468 \times 3 = \$1404$

## Transactions

9 results found - from **04 August 2020** to **04 August 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
31 Jul 2022	31 Jul 2022	General interest charge			\$0.00
31 Jul 2022	28 Jul 2022	Original Activity Statement for the period ending 30 Jun 22 - PAYG Instalments	\$468.00		\$0.00
11 Jul 2022	8 Jul 2022	Payment received		\$468.00	\$468.00 CR
1 May 2022	1 May 2022	General interest charge			\$0.00
1 May 2022	28 Apr 2022	Original Activity Statement for the period ending 31 Mar 22 - PAYG Instalments	\$468.00		\$0.00
11 Apr 2022	8 Apr 2022	Payment received		\$468.00	\$468.00 CR
7 Mar 2022	7 Mar 2022	General interest charge			\$0.00
7 Mar 2022	28 Feb 2022	Original Activity Statement for the period ending 31 Dec 21 - PAYG Instalments	\$468.00		\$0.00
21 Jan 2022	20 Jan 2022	Payment received		\$468.00	\$468.00 CR



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**Agent** VIRTU SUPER  
**Client** THE TRUSTEE FOR KING'S WOOD  
INTERNATIONAL SUPER FUND  
**ABN** 87 785 499 584  
**TFN** 459 324 185

## Income tax 002

<b>Date generated</b>	04/08/2022
<b>Overdue</b>	\$0.00
<b>Not yet due</b>	\$0.00
<b>Balance</b>	\$0.00

## Transactions

4 results found - from **04 August 2020** to **04 August 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
26 Oct 2021	16 May 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$1,641.85		\$0.00
18 Oct 2021	15 Oct 2021	Payment received		\$1,641.85	\$1,641.85 CR
25 Feb 2021	2 Mar 2021	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$1,542.00		\$0.00
25 Feb 2021	25 Feb 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$1,542.00	\$1,542.00 CR