

King's Wood International Super Fund

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax		2022
		\$
Benefits Accrued as a Result of Operations before Income Tax		(16,764.30)
<u>ADD:</u>		
Franking Credits		1,056.43
Realised Capital Losses		20,588.23
<u>LESS:</u>		
Increase in Market Value		3,002.23
Forex Realised Gains		14.39
Forex Unrealised Gains		23.14
Distributed Capital Gains		6.06
Non-Taxable Contributions		1,000.00
Rounding		0.54
Taxable Income or Loss		<u>834.00</u>
	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	834.00	125.10
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u>125.10</u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	125.10
<u>LESS:</u>	
Franking Credits	1,056.43
Income Tax Expense	<u>(931.33)</u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	125.10
<u>LESS:</u>	
Withholding Credits	2.00
Franking Credits	1,056.43
Foreign Tax Credits	3.33
Income Tax Instalments Paid	1,404.00
Income Tax Payable (Receivable)	<u>(2,340.66)</u>

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For the period 1 July 2021 to 30 June 2022

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No



Australian Government
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PAYG Instalments report 2022

Tax Agent 79673007
Last Updated 29/10/2022

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
459324185	THE TRUSTEE FOR KING'S WOOD INTERNATIONAL SUPER FUND	Not Applicable	468.00	468.00	468.00	1,404.00

Total No of Clients: 1



Australian Government
Australian Taxation Office

Agent VIRTU SUPER
Client THE TRUSTEE FOR KING'S WOOD
INTERNATIONAL SUPER FUND
ABN 87 785 499 584
TFN 459 324 185

Activity statement 004

Date generated 04/08/2022
Overdue \$0.00
Not yet due \$0.00
Balance \$0.00

$\$468 * 3 = \1404

Transactions

9 results found - from **04 August 2020** to **04 August 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
31 Jul 2022	31 Jul 2022	General interest charge			\$0.00
31 Jul 2022	28 Jul 2022	Original Activity Statement for the period ending 30 Jun 22 - PAYG Instalments	\$468.00		\$0.00
11 Jul 2022	8 Jul 2022	Payment received		\$468.00	\$468.00 CR
1 May 2022	1 May 2022	General interest charge			\$0.00
1 May 2022	28 Apr 2022	Original Activity Statement for the period ending 31 Mar 22 - PAYG Instalments	\$468.00		\$0.00
11 Apr 2022	8 Apr 2022	Payment received		\$468.00	\$468.00 CR
7 Mar 2022	7 Mar 2022	General interest charge			\$0.00
7 Mar 2022	28 Feb 2022	Original Activity Statement for the period ending 31 Dec 21 - PAYG Instalments	\$468.00		\$0.00
21 Jan 2022	20 Jan 2022	Payment received		\$468.00	\$468.00 CR



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Agent VIRTU SUPER
Client THE TRUSTEE FOR KING'S WOOD
 INTERNATIONAL SUPER FUND
ABN 87 785 499 584
TFN 459 324 185

Income tax 002

Date generated	04/08/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **04 August 2020** to **04 August 2022** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
26 Oct 2021	16 May 2022	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 20 to 30 Jun 21	\$1,641.85		\$0.00
18 Oct 2021	15 Oct 2021	Payment received		\$1,641.85	\$1,641.85 CR
25 Feb 2021	2 Mar 2021	EFT refund for Income Tax for the period from 01 Jul 19 to 30 Jun 20	\$1,542.00		\$0.00
25 Feb 2021	25 Feb 2021	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 19 to 30 Jun 20		\$1,542.00	\$1,542.00 CR