

Chesterman Pension Fund
Statement of Financial Position
as at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Foreign Managed Investments	6A	48,921	46,399
Managed Investments	6B	237,035	344,919
Shares in Listed Companies	6C	967,774	773,974
Stapled Securities	6D	43,909	27,259
Units In Listed Unit Trusts	6E	141,751	58,300
Other Assets			
Cash At Bank		107,159	32,083
Receivables		7,167	9,976
Current Tax Assets		9,833	13,543
Fund Suspense		5,713	-
Total Assets		<u>1,569,262</u>	<u>1,306,453</u>
Liabilities			
Unsettled Trades		5,713	-
Other Creditors and Accruals		785	685
Total Liabilities		<u>6,497</u>	<u>685</u>
Net Assets Available to Pay Benefits		<u>1,562,765</u>	<u>1,305,768</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr John Chesterman		1,562,765	1,305,768
Total Liability for Accrued Benefits		<u>1,562,765</u>	<u>1,305,768</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Chesterman Pension Fund
Operating Statement
For the period 1 July 2020 to 30 June 2021

	Note	2021 \$	2020 \$
Income			
Investment Gains			
Increase in Market Value	8A	286,846	(150,929)
Investment Income			
Distributions	7A	15,992	14,783
Dividends	7B	33,798	48,147
Foreign Income	7C	-	932
Interest	7D	-	296
Investment Fee Rebate	7E	497	437
		337,132	(86,334)
Expenses			
Member Payments			
Pensions Paid		64,350	132,200
Other Expenses			
Accountancy Fee		4,950	9,240
Adviser Fee		8,955	8,961
Auditor Fee		550	550
SMSF Supervisory Levy		259	259
Investment Losses			
Realised Capital Losses	8B	991	36,768
		80,056	187,978
Benefits Accrued as a Result of Operations before Income Tax		257,076	(274,312)
Income Tax			
Income Tax Expense		79	305
		79	305
Benefits Accrued as a Result of Operations		256,997	(274,617)

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

Chesterman Pension Fund
Notes to the Financial Statements
As at 30 June 2021

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

Chesterman Pension Fund

Notes to the Financial Statements

As at 30 June 2021

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

This report should be read in conjunction with the accompanying compilation report.

Chesterman Pension Fund
Notes to the Financial Statements
As at 30 June 2021

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 12 December 2021 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	1,305,768	1,580,385
Benefits Accrued during the period	321,347	(142,417)
Benefits Paid during the period	(64,350)	(132,200)
Liability for Accrued Benefits at end of period	1,562,765	1,305,768

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	1,305,768	1,580,385
Benefits Accrued during the period	321,347	(142,417)
Benefits Paid during the period	(64,350)	(132,200)
Vested Benefits at end of period	1,562,765	1,305,768

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Foreign Managed Investments

	Current	Previous
At market value:		
Bentham Wholesale Global Income Fund	48,921	46,399
	48,921	46,399

Chesterman Pension Fund
Notes to the Financial Statements
As at 30 June 2021

Note 6B – Managed Investments

	Current	Previous
At market value:		
Capital Group New Perspective Fund (AU)	82,440	62,704
Fidelity Global Emerging Markets Fund	52,014	0
Kapstream Absolute Return W	49,635	49,516
Magellan Global Fund	0	67,375
Pendal Dynamic Income Fund	52,946	51,269
Platinum - International Fund	0	69,660
Platinum European Fund	0	44,394
	237,035	344,919

Note 6C – Shares in Listed Companies

	Current	Previous
At market value:		
Australia & New Zealand Banking Group Limited	77,159	51,092
Australia And New Zealand Banking Group Limited - Cap Note 3-Bbsw+3.80% Perp Nc Red T03-25	31,926	30,468
Australia And New Zealand Banking Group Limited - Cap Note 3-Bbsw+4.70% Perp Non-Cum Red T-03-24	39,892	38,699
B H P Billiton Limited	30,308	22,352
Brambles Limited	22,994	21,849
Commonwealth Bank of Australia	166,084	115,445
Harvey Norman Holdings Limited	37,264	24,072
Macquarie Group Limited	53,968	40,917
National Australia Bank Limited	37,914	26,346
Seek Limited	50,373	33,273
Suncorp Group Limited	23,953	19,900
Suncorp Group Limited - Cap Note 3-Bbsw+3.65% Perp Non-Cum Red T-6-24	40,232	38,800
Tabcorp Holdings Limited	38,902	23,268
Vgi Partners Global Investments Limited	147,654	109,987
VGI Partners Limited	0	12,144
Wesfarmers Limited	34,928	26,495
Westpac Banking Corporation	41,270	28,702
Westpac Banking Corporation - Cap Note 3-Bbsw+3.20% Perp Non-Cum Red T-09-25	92,952	88,515
Woodside Petroleum Limited	0	21,650
	967,774	773,974

Note 6D – Stapled Securities

	Current	Previous
At market value:		
Charter Hall Long Wale REIT - Stapled Securities	43,909	27,259
	43,909	27,259

Note 6E – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Kkr Credit Income Fund - Ordinary Units Fully Paid	39,672	31,581
Magellan Global Fund (Open Class) (Managed Fund) - Magellan Global Fund (Open Class) (Managed Fund)	70,329	0
Partners Group Global Income Fund - Ordinary Units Fully Paid	31,750	26,719
	141,751	58,300

This report should be read in conjunction with the accompanying compilation report.

Chesterman Pension Fund
Notes to the Financial Statements
As at 30 June 2021

Note 7A – Distributions

	Current	Previous
Bentham Wholesale Global Income Fund	2,893	1,917
Capital Group New Perspective Fund (AU)	1,602	1,165
Fidelity Global Emerging Markets Fund	161	0
Kapstream Absolute Return W	1,845	970
Magellan Global Fund	1,253	2,696
Pendal Dymanic Income Fund	1,252	134
Platinum - International Fund	0	3,214
Platinum European Fund	0	1,335
Charter Hall Long Wale REIT - Stapled Securities	2,377	1,802
Kkr Credit Income Fund - Ordinary Units Fully Paid	1,740	527
Magellan Global Fund (Open Class) (Managed Fund) - Magellan Global Fund (Open Class) (Managed Fund)	1,310	0
Partners Group Global Income Fund - Ordinary Units Fully Paid	1,560	1,022
	15,992	14,783

Note 7B – Dividends

	Current	Previous
Australia & New Zealand Banking Group Limited	2,349	5,983
Australia And New Zealand Banking Group Limited - Cap Note 3-Bbsw+3.80% Perp Nc Red T03-25	1,155	1,421
Australia And New Zealand Banking Group Limited - Cap Note 3-Bbsw+4.70% Perp Non-Cum Red T-03-24	1,771	2,105
B H P Billiton Limited	1,842	1,900
Brambles Limited	581	974
Commonwealth Bank of Australia	5,892	10,239
Harvey Norman Holdings Limited	3,691	2,623
Macquarie Group Limited	1,273	2,492
National Australia Bank Limited	1,239	3,429
Seek Limited	717	478
Suncorp Group Limited	1,109	2,196
Suncorp Group Limited - Cap Note 3-Bbsw+3.65% Perp Non-Cum Red T-6-24	1,439	1,790
Tabcorp Holdings Limited	805	2,164
Vgi Partners Global Investments Limited	2,583	861
VGI Partners Limited	105	751
Wesfarmers Limited	1,545	1,292
Westpac Banking Corporation	2,033	1,827
Westpac Banking Corporation - Cap Note 3-Bbsw+3.20% Perp Non-Cum Red T-09-25	2,933	3,674
Woodside Petroleum Limited	736	1,948
	33,798	48,147

Note 7C – Foreign Income

	Current	Previous
Unibail-Rodamco-Westfield - Chess Depository Interests 20:1	0	932
	0	932

Note 7D – Interest

	Current	Previous
Crestone Bank Account	0	296
	0	296

This report should be read in conjunction with the accompanying compilation report.

Chesterman Pension Fund
Notes to the Financial Statements
As at 30 June 2021

Note 7E – Investment Fee Rebate

	Current	Previous
Crestone Bank Account	162	112
Bentham Wholesale Global Income Fund	67	73
Fidelity Global Emerging Markets Fund	10	0
Kapstream Absolute Return W	109	113
Pendal Dymanic Income Fund	149	139
	<hr/> 497 <hr/>	<hr/> 437 <hr/>

Chesterman Pension Fund
Notes to the Financial Statements
As at 30 June 2021

Note 8A – Increase in Market Value

	Current	Previous
Foreign Managed Investments		
Bentham Wholesale Global Income Fund	2,522	(1,964)
Managed Investments		
Capital Group New Perspective Fund (AU)	19,736	6,802
Fidelity Global Emerging Markets Fund	2,014	0
Kapstream Absolute Return W	119	(487)
Magellan Global Fund	(17,375)	5,545
Pental Dymanic Income Fund	1,677	(265)
Platinum - International Fund	340	(2,714)
Platinum European Fund	5,606	(4,890)
Shares in Listed Companies		
Australia & New Zealand Banking Group Limited	26,067	(26,231)
Australia And New Zealand Banking Group Limited - Cap Note 3-Bbsw+3.80% Perp Nc Red T03-25	1,458	(1,106)
Australia And New Zealand Banking Group Limited - Cap Note 3-Bbsw+4.70% Perp Non-Cum Red T-03-24	1,194	(1,548)
B H P Billiton Limited	7,956	(3,332)
Brambles Limited	1,146	(3,799)
Commonwealth Bank of Australia	50,638	(22,218)
Harvey Norman Holdings Limited	13,192	(3,604)
L1 Long Short Fund Limited	0	14,875
Macquarie Group Limited	13,051	(2,343)
National Australia Bank Limited	11,568	(12,291)
Qbe Insurance Group Limited	0	19,506
Seek Limited	17,100	1,110
Suncorp Group Limited	4,053	(9,138)
Suncorp Group Limited - Cap Note 3-Bbsw+3.65% Perp Non-Cum Red T-6-24	1,432	(1,765)
Tabcorp Holdings Limited	13,599	(7,366)
Telstra Corporation.	0	(2,405)
Unibail-Rodamco-Westfield - Chess Depository Interests 20:1	0	1,461
Vgi Partners Global Investments Limited	37,667	(32,846)
VGI Partners Limited	(3,795)	(9,336)
Viva Energy Group Limited	0	3,662
Wesfarmers Limited	8,434	5,124
Westpac Banking Corporation	12,568	(16,646)
Westpac Banking Corporation - Cap Note 3-Bbsw+3.20% Perp Non-Cum Red T-09-25	4,437	(3,375)
Woodside Petroleum Limited	14,020	(14,710)
Stapled Securities		
Charter Hall Long Wale REIT - Stapled Securities	2,972	(4,736)
Units In Listed Unit Trusts		
Kkr Credit Income Fund - Ordinary Units Fully Paid	8,091	(11,919)
Magellan Global Fund (Open Class) (Managed Fund) - Magellan Global Fund (Open Class) (Managed Fund)	20,329	0
Partners Group Global Income Fund - Ordinary Units Fully Paid	5,032	(7,981)
	286,846	(150,929)

This report should be read in conjunction with the accompanying compilation report.

Chesterman Pension Fund
Notes to the Financial Statements
As at 30 June 2021

Note 8B – Realised Capital Losses

	Current	Previous
Managed Investments		
Platinum - International Fund	(10,797)	0
Platinum European Fund	(526)	0
Shares in Listed Companies		
L1 Long Short Fund Limited	0	14,571
Qbe Insurance Group Limited	0	19,867
Telstra Corporation.	0	(1,899)
Unibail-Rodamco-Westfield - Chess Depository Interests 20:1	0	2,074
VGI Partners Limited	(864)	0
Viva Energy Group Limited	0	2,156
Woodside Petroleum Limited	13,178	0
	991	36,768

This report should be read in conjunction with the accompanying compilation report.

Chesterman Pension Fund
Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
Crestone Bank Account				107,159	107,159			7%
				107,159	107,159			7%
<u>Foreign Investment Assets</u>								
Bentham Wholesale Global Income Fund	46,104	1.0845	1.0611	50,000	48,921	(1,079)	(2)%	3%
				50,000	48,921	(1,079)	(2)%	3%
<u>Listed Securities Market</u>								
Australia & New Zealand Banking Group Limited (ASX:ANZ)	2,741	20.9824	28.1500	57,513	77,159	19,646	34%	5%
Australia And New Zealand Banking Group Limited - Cap Note 3-Bbsw+4.70% Perp Non-Cum Red T-03-24 (ASX:ANZPG)	373	100.0000	106.9500	37,300	39,892	2,592	7%	3%
Australia And New Zealand Banking Group Limited - Cap Note 3-Bbsw+3.80% Perp Nc Red T03-25 (ASX:ANZPH)	300	100.0000	106.4200	30,000	31,926	1,926	6%	2%
B H P Billiton Limited (ASX:BHP)	624	26.0198	48.5700	16,236	30,308	14,071	87%	2%
Brambles Limited (ASX:BXB)	2,010	6.1053	11.4400	12,272	22,994	10,723	87%	1%
Commonwealth Bank of Australia (ASX:CBA)	1,663	35.6937	99.8700	59,359	166,084	106,725	180%	11%
Charter Hall Long Wale REIT - Stapled Securities (ASX:CLW)	9,244	4.3066	4.7500	39,810	43,909	4,099	10%	3%
Harvey Norman Holdings Limited (ASX:HVN)	6,800	4.4271	5.4800	30,104	37,264	7,160	24%	2%
Kkr Credit Income Fund - Ordinary Units Fully Paid (ASX:KKC)	17,400	2.5000	2.2800	43,500	39,672	(3,828)	(9)%	3%
Magellan Global Fund (Open Class) (Managed Fund) - Magellan Global Fund (Open Class) (Managed Fund) (ASX:MGOC)	25,681	1.9470	2.7386	50,000	70,329	20,329	41%	5%
Macquarie Group Limited (ASX:MQG)	345	87.1769	156.4300	30,076	53,968	23,892	79%	3%
National Australia Bank Limited (ASX:NAB)	1,446	28.5763	26.2200	41,321	37,914	(3,407)	(8)%	2%
Partners Group Global Income Fund - Ordinary Units Fully Paid (ASX:PGG)	17,350	2.0000	1.8300	34,700	31,751	(2,950)	(9)%	2%
Seek Limited (ASX:SEK)	1,520	7.0920	33.1400	10,780	50,373	39,593	367%	3%
Suncorp Group Limited (ASX:SUN)	2,156	13.5394	11.1100	29,191	23,953	(5,238)	(18)%	2%
Suncorp Group Limited - Cap Note 3-Bbsw+3.65% Perp Non-Cum Red T-6-24 (ASX:SUNPG)	388	100.0000	103.6900	38,800	40,232	1,432	4%	3%

Chesterman Pension Fund
Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Listed Securities Market</u>								
Tabcorp Holdings Limited (ASX:TAH)	7,510	3.1941	5.1800	23,988	38,902	14,914	62%	3%
Vgi Partners Global Investments Limited (ASX:VG1)	60,267	2.0806	2.4500	125,390	147,654	22,265	18%	10%
Westpac Banking Corporation (ASX:WBC)	1,599	18.2502	25.8100	29,182	41,270	12,088	41%	3%
Westpac Banking Corporation - Cap Note 3-Bbsw+3.20% Perp Non-Cum Red T-09-25 (ASX:WBCPH)	900	100.0000	103.2800	90,000	92,952	2,952	3%	6%
Wesfarmers Limited (ASX:WES)	591	20.3190	59.1000	12,009	34,928	22,920	191%	2%
				841,530	1,153,434	311,904	37%	75%
<u>Managed Funds Market</u>								
Kapstream Absolute Return W	41,051	1.2180	1.2091	50,000	49,635	(365)	(1)%	3%
Pendal Dymanic Income Fund	49,766	1.0047	1.0639	50,000	52,946	2,946	6%	3%
Capital Group New Perspective Fund (AU)	39,283	1.2728	2.0986	50,000	82,440	32,440	65%	5%
Fidelity Global Emerging Markets Fund	2,197	22.7588	23.6756	50,000	52,014	2,014	4%	3%
				200,000	237,035	37,035	19%	15%
				1,198,689	1,546,550	347,861	29%	100%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

Chesterman Pension Fund
(ABN: 70 845 336 401)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 67/68 Sir John Young Crescent Woolloomooloo, NSW 2011
Member	Number: CHESTJ0
Mr John David Chesterman	Date of Birth: 19 February 1937 Date Joined Fund: 26 March 1997 Eligible Service Date: 26 March 1997 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2020	
Accumulation	10,320
501: Chesterman, John David	774,161
503: Chesterman, John (Post 1/7/07 Contril	140,989
504: Chesterman, John (Roll in from UDC)	380,299
Total as at 1 Jul 2020	<u>1,305,768</u>

Withdrawal Benefit as at 30 Jun 2021	
Accumulation	12,845
501: Chesterman, John David	932,381
503: Chesterman, John (Post 1/7/07 Contril	162,670
504: Chesterman, John (Roll in from UDC)	454,870
Total as at 30 Jun 2021	<u>1,562,765</u>

Your Tax Components

Tax Free	537,331
Taxable - Taxed	1,025,434
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	1,562,765

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

No beneficiary details have been recorded

For Enquiries:
phone **0292677655**
mail **Chesterman Pension Fund, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000**

Chesterman Pension Fund

(ABN: 70 845 336 401)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 67/68 Sir John Young Crescent Woolloomooloo, NSW 2011
Member Number: CHESTJ0	Date of Birth: 19 February 1937
Mr John David Chesterman	Date Joined Fund: 26 March 1997
Accumulation Account	Eligible Service Date: 26 March 1997
Accumulation	Tax File Number Held: Yes
	Account Start Date: 26 March 1997

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	10,320
<i>Increases to your account:</i>	
Share Of Net Fund Income	2,604
<u>Total Increases</u>	<u>2,604</u>
<i>Decreases to your account:</i>	
Tax on Net Fund Income	79
<u>Total Decreases</u>	<u>79</u>
Withdrawal Benefit as at 30 Jun 2021	<u><u>12,845</u></u>

Your Tax Components		
Tax Free	60.1698 %	7,729
Taxable - Taxed		5,116
Taxable - Untaxed		-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	12,845

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
No beneficiary details have been recorded	

For Enquiries:

phone 0292677655

mail Chesterman Pension Fund, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000

Chesterman Pension Fund

(ABN: 70 845 336 401)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 67/68 Sir John Young Crescent Woolloomooloo, NSW 2011
Member Number: CHESTJ0	Date of Birth: 19 February 1937
Mr John David Chesterman	Date Joined Fund: 26 March 1997
Pension Account	Eligible Service Date: 26 March 1997
501: Chesterman, John David	Tax File Number Held: Yes
	Account Start Date: 1 July 2007

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	774,161
<i>Increases to your account:</i>	
Share Of Net Fund Income	190,728
<u>Total Increases</u>	<u>190,728</u>
<i>Decreases to your account:</i>	
Pension Payments	32,508
<u>Total Decreases</u>	<u>32,508</u>
Withdrawal Benefit as at 30 Jun 2021	<u>932,381</u>

Your Tax Components		
Tax Free	10.1082 %	94,247
Taxable - Taxed		838,134
Taxable - Untaxed		-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	932,381

Your Insurance Benefits
No insurance details have been recorded

Your Beneficiaries
No beneficiary details have been recorded

For Enquiries:

phone 0292677655

mail Chesterman Pension Fund, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000

Chesterman Pension Fund

(ABN: 70 845 336 401)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 67/68 Sir John Young Crescent Woolloomooloo, NSW 2011
Member Number: CHESTJ0	Date of Birth: 19 February 1937
Mr John David Chesterman	Date Joined Fund: 26 March 1997
Pension Account	Eligible Service Date: 26 March 1997
503: Chesterman , John (Post 1/7/07 Contributio	Tax File Number Held: Yes
	Account Start Date: 19 February 2012

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2020	140,989
<i>Increases to your account:</i>	
Share Of Net Fund Income	34,503
<u>Total Increases</u>	<u>34,503</u>
<i>Decreases to your account:</i>	
Pension Payments	12,822
<u>Total Decreases</u>	<u>12,822</u>
Withdrawal Benefit as at 30 Jun 2021	<u>162,670</u>

Your Tax Components		
Tax Free	79.7078 %	129,661
Taxable - Taxed		33,009
Taxable - Untaxed		-
Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		162,670
Your Insurance Benefits		
No insurance details have been recorded		
Your Beneficiaries		
No beneficiary details have been recorded		

For Enquiries:

phone 0292677655

mail Chesterman Pension Fund, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000

Chesterman Pension Fund
(ABN: 70 845 336 401)

Member Benefit Statement

Period	Member Account Details
1 July 2020 - 30 June 2021	Residential Address: 67/68 Sir John Young Crescent Woolloomooloo, NSW 2011
Member	Date of Birth: 19 February 1937
Number: CHESTJ0	Date Joined Fund: 26 March 1997
Mr John David Chesterman	Eligible Service Date: 26 March 1997
Pension Account	Tax File Number Held: Yes
504: Chesterman, John (Roll in from UDC)	Account Start Date: 1 April 2017

Your Account Summary	Your Tax Components
Withdrawal Benefit as at 1 Jul 2020 380,299	Tax Free 67.2049 % 305,695
<i>Increases to your account:</i>	Taxable - Taxed 149,175
Share Of Net Fund Income 93,591	Taxable - Untaxed -
<u>Total Increases</u> <u>93,591</u>	Your Preservation Components
<i>Decreases to your account:</i>	Preserved -
Pension Payments 19,019	Restricted Non Preserved -
<u>Total Decreases</u> <u>19,019</u>	Unrestricted Non Preserved 454,870
Withdrawal Benefit as at 30 Jun 2021 <u>454,870</u>	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	No beneficiary details have been recorded

For Enquiries:
phone **0292677655**
mail **Chesterman Pension Fund, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000**

Trustee

The Trustee of the Fund is as follows:

Chesterman Nominees Pty Ltd

The directors of the Trustee company are:

John Chesterman

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
John Chesterman
Director - Chesterman Nominees Pty Ltd

Statement Date: 30 June 2021

For Enquiries:

phone **0292677655**

mail **Chesterman Pension Fund, The Rogers Group Level 10 133 Castlereagh Street, Sydney NSW 2000**

Self-managed superannuation fund annual return

2021

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

! The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.

— The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

Section A: Fund information

1 **Tax file number (TFN)**

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 **Name of self-managed superannuation fund (SMSF)**

3 **Australian business number (ABN)** (if applicable)

4 **Current postal address**

Suburb/town

State/territory

Postcode

5 **Annual return status**

Is this an amendment to the SMSF's 2021 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Fund's tax file number (TFN) **6 SMSF auditor**

Auditor's name

Title:

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed

A

Day	Month	Year
<input type="text"/>	<input type="text"/>	<input type="text"/>

Was Part A of the audit report qualified?

B No Yes

Was Part B of the audit report qualified?

C No Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

D No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number

Fund account name

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Fund's tax file number (TFN)

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up Day Month Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover?

M No Yes

Code

Net capital gain **A** \$ -00

Gross rent and other leasing and hiring income **B** \$ -00

Gross interest **C** \$ -00

Forestry managed investment scheme income **X** \$ -00

Gross foreign income	D1 \$ <input type="text" value="5504"/> -00	Net foreign income	D \$ <input type="text" value="5504"/> -00	Loss <input type="checkbox"/>
----------------------	--	--------------------	---	-------------------------------

Australian franking credits from a New Zealand company **E** \$ -00

Transfers from foreign funds **F** \$ -00

Number

Gross payments where ABN not quoted **H** \$ -00

Gross distribution from partnerships **I** \$ -00

Loss

*Unfranked dividend amount **J** \$ -00

*Franked dividend amount **K** \$ -00

*Dividend franking credit **L** \$ -00

*Gross trust distributions **M** \$ -00

Code

Calculation of assessable contributions	
Assessable employer contributions	R1 \$ <input type="text" value="0"/> -00
plus Assessable personal contributions	R2 \$ <input type="text" value="0"/> -00
plus [#] No-TFN-quoted contributions	R3 \$ <input type="text" value="0"/> -00
<i>(an amount must be included even if it is zero)</i>	
less Transfer of liability to life insurance company or PST	R6 \$ <input type="text" value="0"/> -00

Assessable contributions R \$ <input type="text" value="0"/> -00	<i>(R1 plus R2 plus R3 less R6)</i>
---	-------------------------------------

Calculation of non-arm's length income	
*Net non-arm's length private company dividends	U1 \$ <input type="text" value="0"/> -00
plus *Net non-arm's length trust distributions	U2 \$ <input type="text" value="0"/> -00
plus *Net other non-arm's length income	U3 \$ <input type="text" value="0"/> -00

*Other income S \$ <input type="text" value="496"/> -00	Code <input type="text" value="O"/>
*Assessable income due to changed tax status of fund T \$ <input type="text" value="0"/> -00	
Net non-arm's length income U \$ <input type="text" value="0"/> -00	<i>(subject to 45% tax rate) (U1 plus U2 plus U3)</i>

#This is a mandatory label.
*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME W \$ <input type="text" value="44030"/> -00	Loss <input type="checkbox"/>
(Sum of labels A to U)	
Exempt current pension income Y \$ <input type="text" value="43677"/> -00	
TOTAL ASSESSABLE INCOME (W less Y) V \$ <input type="text" value="353"/> -00	Loss <input type="checkbox"/>

Fund's tax file number (TFN)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1	\$ <input type="text" value="0"/> -00	A2	\$ <input type="text" value="0"/> -00
Interest expenses overseas	B1	\$ <input type="text" value="0"/> -00	B2	\$ <input type="text" value="0"/> -00
Capital works expenditure	D1	\$ <input type="text" value="0"/> -00	D2	\$ <input type="text" value="0"/> -00
Decline in value of depreciating assets	E1	\$ <input type="text" value="0"/> -00	E2	\$ <input type="text" value="0"/> -00
Insurance premiums – members	F1	\$ <input type="text" value="0"/> -00	F2	\$ <input type="text" value="0"/> -00
SMSF auditor fee	H1	\$ <input type="text" value="3"/> -00	H2	\$ <input type="text" value="546"/> -00
Investment expenses	I1	\$ <input type="text" value="0"/> -00	I2	\$ <input type="text" value="0"/> -00
Management and administration expenses	J1	\$ <input type="text" value="91"/> -00	J2	\$ <input type="text" value="13813"/> -00
Forestry managed investment scheme expense	U1	\$ <input type="text" value="0"/> -00	U2	\$ <input type="text" value="0"/> -00
Other amounts	L1	\$ <input type="text" value="259"/> -00	L2	\$ <input type="text" value="0"/> -00
			Code <input type="text" value="0"/>	Code <input type="text"/>
Tax losses deducted	M1	\$ <input type="text" value="0"/> -00		

TOTAL DEDUCTIONS
N \$ -00
 (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$ -00
 (Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS
O \$ -00 Loss
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$ -00
 (N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN)

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2021* on how to complete the calculation statement.

#Taxable income	A	\$	<input type="text" value="0"/>	-00
<i>(an amount must be included even if it is zero)</i>				
#Tax on taxable income	T1	\$	<input type="text" value="0"/>	
<i>(an amount must be included even if it is zero)</i>				
#Tax on no-TFN-quoted contributions	J	\$	<input type="text" value="0"/>	
<i>(an amount must be included even if it is zero)</i>				

Gross tax **B** \$
(T1 plus J)

Foreign income tax offset	C1	\$	<input type="text" value="0"/>	
Rebates and tax offsets	C2	\$	<input type="text" value=""/>	
Non-refundable non-carry forward tax offsets	C	\$	<input type="text" value="0"/>	
<i>(C1 plus C2)</i>				

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1	\$	<input type="text" value="0"/>	
Early stage venture capital limited partnership tax offset carried forward from previous year	D2	\$	<input type="text" value="0"/>	
Early stage investor tax offset	D3	\$	<input type="text" value="0"/>	
Early stage investor tax offset carried forward from previous year	D4	\$	<input type="text" value="0"/>	
Non-refundable carry forward tax offsets	D	\$	<input type="text" value="0"/>	
<i>(D1 plus D2 plus D3 plus D4)</i>				

SUBTOTAL 2
T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset	E1	\$	<input type="text" value="9833.01"/>	
No-TFN tax offset	E2	\$	<input type="text" value=""/>	
National rental affordability scheme tax offset	E3	\$	<input type="text" value=""/>	
Exploration credit tax offset	E4	\$	<input type="text" value=""/>	
Refundable tax offsets	E	\$	<input type="text" value="9833.01"/>	
<i>(E1 plus E2 plus E3 plus E4)</i>				

#TAX PAYABLE **T5** \$
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

Fund's tax file number (TFN)

Credit for interest on early payments – amount of interest	H1 \$ <input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$ <input type="text" value="0"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$ <input type="text" value="0"/>
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$ <input type="text"/>
Credit for interest on no-TFN tax offset	H6 \$ <input type="text"/>
Credit for foreign resident capital gains withholding amounts	H8 \$ <input type="text"/>
Eligible credits	H \$ <input type="text" value="0"/> <i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$ <input type="text" value="9833.01"/> <i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	---

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$ <input type="text" value="-9574.01"/> <i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	---

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2021*.

Tax losses carried forward to later income years	U \$ <input type="text" value="0"/> -00
Net capital losses carried forward to later income years	V \$ <input type="text" value="36090"/> -00

Fund's tax file number (TFN)

Section F: Member information

MEMBER 1

Title:

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date

Day Month Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses

O \$

Loss

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Code

Code

Accumulation phase account balance	S1 \$ <input type="text" value="12844.59"/>
Retirement phase account balance - Non CDBIS	S2 \$ <input type="text" value="1549920.55"/>
Retirement phase account balance - CDBIS	S3 \$ <input type="text" value="0"/>

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN)

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts	A	\$	<input type="text" value="185660"/>	-00
Unlisted trusts	B	\$	<input type="text" value="237035"/>	-00
Insurance policy	C	\$	<input type="text" value="0"/>	-00
Other managed investments	D	\$	<input type="text" value="0"/>	-00

15b Australian direct investments

Limited recourse borrowing arrangements Australian residential real property J1 \$ <input type="text" value="0"/> -00 Australian non-residential real property J2 \$ <input type="text" value="0"/> -00 Overseas real property J3 \$ <input type="text" value="0"/> -00 Australian shares J4 \$ <input type="text" value="0"/> -00 Overseas shares J5 \$ <input type="text" value="0"/> -00 Other J6 \$ <input type="text" value="0"/> -00 Property count J7 <input type="text" value="0"/>	Cash and term deposits	E	\$	<input type="text" value="107159"/>	-00
	Debt securities	F	\$	<input type="text" value="205002"/>	-00
	Loans	G	\$	<input type="text" value="0"/>	-00
	Listed shares	H	\$	<input type="text" value="762771"/>	-00
	Unlisted shares	I	\$	<input type="text" value="0"/>	-00
	Limited recourse borrowing arrangements	J	\$	<input type="text" value="0"/>	-00
	Non-residential real property	K	\$	<input type="text" value="0"/>	-00
Residential real property	L	\$	<input type="text" value="0"/>	-00	
Collectables and personal use assets	M	\$	<input type="text" value="0"/>	-00	
Other assets	O	\$	<input type="text" value="22714"/>	-00	

15c Other investments

Crypto-Currency	N	\$	<input type="text" value="0"/>	-00
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15d Overseas direct investments

Overseas shares	P	\$	<input type="text" value="0"/>	-00
Overseas non-residential real property	Q	\$	<input type="text" value="0"/>	-00
Overseas residential real property	R	\$	<input type="text" value="0"/>	-00
Overseas managed investments	S	\$	<input type="text" value="48921"/>	-00
Other overseas assets	T	\$	<input type="text" value="0"/>	-00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$ -00
 (Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes \$ -00

Fund's tax file number (TFN)

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$ <input type="text" value=""/>	-00		
Permissible temporary borrowings	V2 \$ <input type="text" value=""/>	-00		
Other borrowings	V3 \$ <input type="text" value=""/>	-00	Borrowings	V \$ <input type="text" value="0"/>
				-00
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)			W \$	<input type="text" value="1562765"/>
				-00
Reserve accounts	X \$	<input type="text" value="0"/>		-00
Other liabilities	Y \$	<input type="text" value="6497"/>		-00
TOTAL LIABILITIES			Z \$	<input type="text" value="1569262"/>
				-00

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2020–21 income year, write **2021**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day Month Year

Preferred trustee or director contact details:

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number