

**BULT UNIT TRUST ABN 35 091 273 757**

Financial Statements  
For the year ended 30 June 2018

# BULT UNIT TRUST ABN 35 091 273 757

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**BULT UNIT TRUST ABN 35 091 273 757**  
**Rental Property Report**  
**For the year ended 30 June 2018**

	2018	2017
	\$	\$
<hr/>		
<b>Income</b>		
Rent received	41,509.33	16,875.00
Outgoings recovered	7,112.69	2,176.27
Total income	<u>48,622.02</u>	<u>19,051.27</u>
<b>Expenses</b>		
Body Corporate fees	3,850.00	3,758.00
Building depreciation	8,750.00	8,750.00
Depreciation	468.00	666.00
Management agent fees		4,387.50
Rates and taxes	3,302.30	2,884.72
Repairs and maintenance		2,519.06
Total expenses	<u>16,370.30</u>	<u>22,965.28</u>
<b>Net rental profit</b>	<u><u>32,251.72</u></u>	<u><u>(3,914.01)</u></u>

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These financial statements are unaudited. They must be read in conjunction with the attached Accountant's  
Compilation Report and Notes which form part of these financial statements.

**BULT UNIT TRUST ABN 35 091 273 757**  
**Detailed Statement of Financial Performance**  
**For the year ended 30 June 2018**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<hr/>		
<b>Income</b>		
Net rental profit (loss)	<u>32,251.72</u>	<u>(3,914.01)</u>
Total income	<u>32,251.72</u>	<u>(3,914.01)</u>
 <b>Expenses</b>		
Bank Fees And Charges	62.57	64.63
Cleaning/rubbish removal		4,500.00
Filing Fees	249.00	
Legal fees		215.13
Total expenses	<u>311.57</u>	<u>4,779.76</u>
<b>Net Profit</b>	<u><b>31,940.15</b></u>	<u><b>(8,693.77)</b></u>

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**BULT UNIT TRUST ABN 35 091 273 757**  
**Funds/Loans/Capital Account**  
**For the year ended 30 June 2018**

	2018 \$	2017 \$
<b>Beneficiaries Share of Profit</b>		
Undistributed income(loss)	<u>(3,402.79)</u>	<u>(35,342.94)</u>
Total Profit (Loss)	<u><u>(3,402.79)</u></u>	<u><u>(35,342.94)</u></u>

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**BULT UNIT TRUST ABN 35 091 273 757**  
**Funds/Loans/Capital Account**  
**For the year ended 30 June 2018**

	2018 \$	2017 \$
<b>STEPHENSON SUPERANNUATION FUND</b>		
Opening Balance - Benefy	48.87	48.87
	48.87	48.87
Less:		
Physical distribution	(0.06)	
Adjustment on Withdrawal	19.73	
	68.54	48.87
<b>BUCK'S SUPER FUND</b>		
Opening Balance - Benefy	48.87	48.87
	48.87	48.87
Less:		
Physical distribution	(0.47)	
Adjustment on Withdrawal	14.57	
	62.97	48.87
<b>GLENN DAVID WEATHERFORD</b>		
Opening Balance - Benefy	48.87	48.87
	48.87	48.87
Less:		
Adjustment on Withdrawal	12.22	
	61.09	48.87
<b>GORDON L &amp; MARIA E HALL</b>		
Opening Balance - Benefy	48.88	48.88
	48.88	48.88
Less:		
Adjustment on Withdrawal	(48.88)	
		48.88
<b>WEATHERFORD SUPER FUND</b>		
Less:		
Physical distribution	(0.47)	
Adjustment on Withdrawal	2.36	
	1.89	
Total of beneficiary loans	194.49	195.49
Total Beneficiary Funds	194.49	195.49

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**BULT UNIT TRUST ABN 35 091 273 757**  
**Detailed Statement of Financial Position as at 30 June 2018**

	2018	2017
	\$	\$
<b>Current Assets</b>		
<b>Cash Assets</b>		
Cash at bank	4,583.29	9,026.14
	4,583.29	9,026.14
<b>Total Current Assets</b>	<b>4,583.29</b>	<b>9,026.14</b>
<b>Non-Current Assets</b>		
<b>Property, Plant and Equipment</b>		
Buildings - at cost	562,614.81	562,614.81
Less: Accumulated depreciation	(90,464.00)	(81,714.00)
Fixtures & Fittings	8,559.10	8,559.10
Less: Accumulated depreciation	(5,938.00)	(5,470.00)
Provision for Revaluation - Property	116,000.00	116,000.00
	590,771.91	599,989.91
<b>Other</b>		
Preliminary expenses	350.00	350.00
	350.00	350.00
<b>Total Non-Current Assets</b>	<b>591,121.91</b>	<b>600,339.91</b>
<b>Total Assets</b>	<b>595,705.20</b>	<b>609,366.05</b>

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**BULT UNIT TRUST ABN 35 091 273 757**  
**Detailed Statement of Financial Position as at 30 June 2018**

	2018 \$	2017 \$
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
<b>Unsecured:</b>		
Beneficiary loan: STEPHENSON SUPERANNUATION FUND	68.54	48.87
Beneficiary loan: BUCK'S SUPER FUND	62.97	48.87
Beneficiary loan: GLENN DAVID WEATHERFORD	61.09	48.87
Beneficiary loan: GORDON L & MARIA E HALL		48.88
Beneficiary loan: WEATHERFORD SUPER FUND	1.89	
Loan - Everton admin		4,950.00
	194.49	5,145.49
<b>Current Tax Liabilities</b>		
GST Payable Control Account	869.00	844.00
Input Tax Credit Control Account		(168.00)
	869.00	676.00
<b>Other</b>		
Rental Bond	6,187.50	13,887.50
	6,187.50	13,887.50
<b>Total Current Liabilities</b>	<b>7,250.99</b>	<b>19,708.99</b>
<b>Total Liabilities</b>	<b>7,250.99</b>	<b>19,708.99</b>
<b>Net Assets</b>	<b>588,454.21</b>	<b>589,657.06</b>

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**BULT UNIT TRUST ABN 35 091 273 757**  
**Detailed Statement of Financial Position as at 30 June 2018**

	2018	2017
	\$	\$
<hr/>		
<b>Equity</b>		
Subscribed units- Stephenson Super Fund	191,933.00	180,989.00
Subscribed units - Buck's Super Fund	141,962.00	127,250.00
Subscribed units - G D Weatherford	118,331.00	127,250.00
Subscribed units- G L & M E Hall		73,511.00
Subscribed units - Weatherford Super Fd	23,631.00	
Revaluation reserve	116,000.00	116,000.00
Undistributed income (loss)	(3,402.79)	(35,342.94)
<b>Total Equity</b>	<u><u>588,454.21</u></u>	<u><u>589,657.06</u></u>

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These financial statements are unaudited. They must be read in conjunction with the attached Accountant's  
Compilation Report and Notes which form part of these financial statements.

**BULT UNIT TRUST ABN 35 091 273 757**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2018**

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**Note 1: Summary of Significant Accounting Policies**

The directors of the trustee company have prepared the financial statements of the trust on the basis that the trust is a non-reporting entity because there are no users dependant on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the trust deed, the information needs of the stakeholders and for the basis of preparation of the income tax return.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors of the trustee company have determined are appropriate to meet the purposes of preparation. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the statements are as follows:

**(a) Property, Plant and Equipment (PPE)**

Property, Plant and Equipment are carried at cost or at independent valuation. All assets, excluding freehold land are depreciated over the useful lives of the assets to the trust. Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation reserve in shareholders' equity. Decreases that offset previous increases of the same asset are charged against fair value reserves directly in equity; all other decreases are charged to the income statement.

**BULT UNIT TRUST ABN 35 091 273 757**  
**Depreciation Schedule for the year ended 30 June, 2018**

	DISPOSAL		ADDITION		DEPRECIATION			PROFIT		LOSS			
	Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto + Above	Total -	Priv
Builders estimated cost	350,000.00	28/02/08		0	0	268,286	P	2.50	8,750	0	259,536	0	0
	350,000				0	268,286			8,750	0	259,536		
					0	268,286			8,750	0	259,536		
						Deduct Private Portion		0					
						Net Depreciation		8,750					

**Buildings**

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

**BULT UNIT TRUST ABN 35 091 273 757**  
**Depreciation Schedule for the year ended 30 June, 2018**

	Total	Priv	OWDV	DISPOSAL		ADDITION		Value	T	Rate	DEPRECIATION		Priv	CWDV	PROFIT		LOSS	
				Date	Consid	Date	Cost				Deprec	Deprec			Upto	+ Above	Total	-
Carpet	1,720	0.00	0	0	0	0	0	P	12.50	0	0	0	0	0	0	0	0	0
Airconditioning - Splits	4,680	0.00	930	0	0	0	930	P	10.00	468	0	462	0	462	0	0	0	0
	<u>6,400</u>		<u>930</u>		<u>0</u>		<u>930</u>			<u>468</u>	<u>0</u>	<u>462</u>		<u>462</u>				
								Deduct Private Portion										
								Net Depreciation		<u>468</u>								

**Fixtures and Fittings**

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

**BULT UNIT TRUST ABN 35 091 273 757**  
**Directors Declaration**

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The directors of the trustee company declare that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the trustee company declare that:

1. The financial statements and notes present fairly the trust's financial position as at 30 June 2018 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. In the directors' opinion there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors of the trustee company.

Director \_\_\_\_\_

Director \_\_\_\_\_

Dated:

**BULT UNIT TRUST ABN 35 091 273 757**  
**Comparative Trial Balance as at 30 June 2018**

	2018 \$ Dr	2018 \$ Cr	2017 \$ Dr	2017 \$ Cr
<b>Income</b>				
0700	Rent received		41,509.33	16,875.00
0701	Outgoings recovered		7,112.69	2,176.27
<b>Expenses</b>				
1545	Bank Fees And Charges	62.57		64.63
1565	Cleaning/rubbish removal			4,500.00
1685	Filing Fees	249.00		
1780	Legal fees			215.13
1985	Body Corporate fees	3,850.00		3,758.00
1986	Building depreciation	8,750.00		8,750.00
1988	Depreciation	468.00		666.00
1991	Management agent fees			4,387.50
1995	Rates and taxes	3,302.30		2,884.72
1997	Repairs and maintenance			2,519.06
<b>Current Assets</b>				
2000	Cash at bank	4,583.29		9,026.14
<b>Non Current Assets</b>				
2815	Buildings - at cost	562,614.81		562,614.81
2829	Less: Accumulated depreciation		90,464.00	81,714.00
2831	Fixtures & Fittings	8,559.10		8,559.10
2834	Less: Accumulated depreciation		5,938.00	5,470.00
2900	Provision for Revaluation - Property	116,000.00		116,000.00
2950	Preliminary expenses	350.00		350.00
<b>Current Liabilities</b>				
3085	Loan - Everton admin			4,950.00
3380	GST Payable Control Account		869.00	844.00
3384	Input Tax Credit Control Account			168.00
3400	Rental Bond		6,187.50	13,887.50

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**BULT UNIT TRUST ABN 35 091 273 757**  
**Comparative Trial Balance as at 30 June 2018**

	2018 \$ Dr	2018 \$ Cr	2017 \$ Dr	2017 \$ Cr
<b>Equity</b>				
4000.01		48.87		48.87
4000.02		48.87		48.87
4000.03		48.87		48.87
4000.04		48.88		48.88
4053.01	0.06			
4053.02	0.47			
4053.05	0.47			
4054.01		19.73		
4054.02		14.57		
4054.03		12.22		
4054.04	48.88			
4054.05		2.36		
4230.01		191,933.00		180,989.00
4230.02		141,962.00		127,250.00
4230.03		118,331.00		127,250.00
4230.04				73,511.00
4230.05		23,631.00		
4350		116,000.00		116,000.00
4199	35,342.94		26,649.17	
	<u>744,181.89</u>	<u>744,181.89</u>	<u>751,112.26</u>	<u>751,112.26</u>
<b>Net Profit</b>		<b>31,940.15</b>	<b>8,693.77</b>	

*472,857 units*

*20,000 units*

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**Trust tax return****2018**

Day	Month	Year	to	Day	Month	Year
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or specify period if part year or approved substitute period

Notes to help you prepare this tax return are provided in the *Trust tax returns instructions 2018* (the instructions), available on our website [www.ato.gov.au](http://www.ato.gov.au)

**Trust information****Tax file number (TFN)**

859 770 705

Have you attached any  
'other attachments'? Yes  No 

See the Privacy note in the Taxpayer's declaration.

**Name of trust**

BULT UNIT TRUST

**Australian business number (ABN)** 35 091 273 757**Previous name of trust**If the trust name has changed, print the previous name **exactly** as shown on the last notice of assessment or the last tax return lodged.**Current postal address**If the address has not changed, print it **exactly** as shown on the last notice of assessment or the last tax return lodged.

35 OXFORD STREET

Suburb or town

JOYNER

State/territory

QLD

Postcode

4500

Country if outside Australia

**Postal address on previous tax return**If the address has changed, print your previous address **exactly** as shown on the last notice of assessment or the last tax return lodged.

Suburb or town

State/territory

Postcode

Country if outside Australia

Full name of the trustee to whom notices should be sent

If the trustee is an individual, print details here.

Title - for example, Mr, Mrs, Ms, Miss

Surname or family name

First given name

Other given names

If the trustee is a company, print details here including ABN.

Name

ABN

Daytime contact  
telephone number

Phone number (include area code)

Family trust election status

If the trustee has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2017-18 income year write 2018).

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation and complete and attach the *Family trust election, revocation or variation 2018*.

Interposed entity election status

If the trustee has an existing election, write the earliest income year specified. If the trustee is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2018* for each election.

If revoking an interposed entity election, print **R** and complete and attach the *Interposed entity election or revocation 2018*.

Type of trust

Print the code representing the type of trust.

Print **X** if also an charity

If code **D**, write the date of death.

Managed investment trusts

If the trust is a managed investment trust, has the trustee made an election into capital account treatment? Yes  No

Is any tax payable by the trustee? Yes  No

Final tax return Yes  No

Electronic funds transfer (EFT)

We need your financial institution details to pay any refund owing to you, even if you have provided them to us before. Write the BSB number, account number and account name below. (See relevant instructions.)

BSB number (must be six digits)  Account number

Account name

1 Description of main business activity

Industry code

2 Status of business - print **X** at label **B1**, **B2** or **B3**, whichever is the first applicable option, or leave blank.

Multiple business  Ceased business  Commenced business

Consolidation status - print **X** at label **Z2** if applicable Consolidated subsidiary member

Significant global entity

4 Did you sell any goods or services using the Internet?  Yes  No

F

**Income** excluding foreign income

**5 Business income and expenses**

WHOLE DOLLARS ONLY

Income	Primary production	Non-primary production	Totals
Gross payments where ABN not quoted <b>C</b>	<input type="text" value="00"/>	<b>D</b> <input type="text" value="00"/>	<input type="text" value="00"/>
Gross payments subject to foreign resident withholding (excluding capital gains) <b>B</b>		<input type="text" value="00"/>	<input type="text" value="00"/>
Assessable government industry payments <b>E</b>	<input type="text" value="00"/> / <input type="text" value=""/>	<b>F</b> <input type="text" value="00"/> / <input type="text" value=""/>	<input type="text" value="00"/>
Other business income <b>G</b>	<input type="text" value="00"/> / <input type="text" value=""/>	<b>H</b> <input type="text" value="00"/> / <input type="text" value=""/>	<input type="text" value="00"/> / <input type="text" value=""/>
<b>Total business income</b>	<input type="text" value="00"/> / <input type="text" value=""/>	<input type="text" value="00"/> / <input type="text" value=""/>	<input type="text" value="00"/> / <input type="text" value=""/>

**Expenses**

Foreign resident withholding expenses (excluding capital gains) <b>P</b>	<input type="text" value="00"/>	<input type="text" value="00"/>	<input type="text" value="00"/>
Contractor, sub-contractor and commission expenses <b>C</b>	<input type="text" value="00"/>	<input type="text" value="00"/>	<input type="text" value="00"/>
Superannuation expenses <b>D</b>	<input type="text" value="00"/>	<input type="text" value="00"/>	<input type="text" value="00"/>
Cost of sales <b>E</b>	<input type="text" value="00"/> / <input type="text" value=""/>	<input type="text" value="00"/> / <input type="text" value=""/>	<input type="text" value="00"/> / <input type="text" value=""/>
Bad debts <b>F</b>	<input type="text" value="00"/>	<input type="text" value="00"/>	<input type="text" value="00"/>
Lease expenses <b>G</b>	<input type="text" value="00"/>	<input type="text" value="00"/>	<input type="text" value="00"/>
Rent expenses <b>H</b>	<input type="text" value="00"/>	<input type="text" value="00"/>	<input type="text" value="00"/>
Total interest expenses <b>I</b>	<input type="text" value="00"/>	<input type="text" value="00"/>	<input type="text" value="00"/>
Total royalty expenses <b>J</b>	<input type="text" value="00"/>	<input type="text" value="00"/>	<input type="text" value="00"/>
Depreciation expenses <b>K</b>	<input type="text" value="00"/>	<input type="text" value="00"/>	<input type="text" value="00"/>
Motor vehicle expenses <b>L</b>	<input type="text" value="00"/>	<input type="text" value="00"/>	<input type="text" value="00"/>
Repairs and maintenance <b>M</b>	<input type="text" value="00"/>	<input type="text" value="00"/>	<input type="text" value="00"/>
All other expenses <b>N</b>	<input type="text" value="00"/>	<input type="text" value="00"/>	<input type="text" value="00"/>
<b>Total expenses - labels P to N</b>	<input type="text" value="00"/> / <input type="text" value=""/>	<input type="text" value="00"/> / <input type="text" value=""/>	<b>O</b> <input type="text" value="00"/> / <input type="text" value=""/>

**Reconciliation Items**

<b>Add:</b> Income reconciliation adjustments <b>A</b>	<input type="text" value="00"/> / <input type="text" value=""/>	<input type="text" value="00"/> / <input type="text" value=""/>	<input type="text" value="00"/> / <input type="text" value=""/>
<b>Add:</b> Expense reconciliation adjustments <b>B</b>	<input type="text" value="00"/> / <input type="text" value=""/>	<input type="text" value="00"/> / <input type="text" value=""/>	<input type="text" value="00"/> / <input type="text" value=""/>
<b>Net income or loss from business</b> <b>Q</b>	<input type="text" value="00"/> / <input type="text" value=""/>	<b>R</b> <input type="text" value="00"/> / <input type="text" value=""/>	<b>S</b> <input type="text" value="00"/> / <input type="text" value=""/>

Net small business income **V**

**6 Tax withheld**

Tax withheld where ABN not quoted

Credit for tax withheld - foreign resident withholding (excluding capital gains) **U**

**7 Credit for interest on early payments**  
- amount of interest

W

**8 Partnerships and trusts**

**Primary production**

Distribution from partnerships A  .00 /

Share of net income from trusts Z  .00 /

Deductions relating to amounts shown at A and Z S  .00

Net primary production amount  .00 /

**Non-primary production**

Distribution from partnerships, less foreign income B  .00 /

Share of net income from trusts, less capital gains, foreign income and franked distributions R  .00 /

Deductions relating to amounts shown at B and R T  .00

Franked distributions from trusts F  .00

Deductions related to franked distributions from trusts in label F G  .00

Net non-primary production amount  .00 /

Capital gains from another trust and net foreign capital gains need to be included at item 21.  
Distributions of foreign income must be included at item 22 or 23.

**Share of credits from income**

Share of credit for tax withheld where ABN not quoted C  .00

Share of franking credits from franked distributions D

Share of credit for TFN amounts withheld from interest, dividends and unit trust distributions E

Credit for TFN amounts withheld from payments from closely held trusts O

Share of credit for tax withheld from foreign resident withholding (excluding capital gains) U  .00

**9 Rent**

Gross rent F  48622.00

Interest deductions G  0.00

Capital works deductions X  8750.00

Other rental deductions H  7932.00

Net rent  31940.00 /

**10 Forestry managed investment scheme income**

Q  .00

**11 Gross interest - including Australian Government loan interest**

J  .00

TFN amounts withheld from gross interest I

**12 Dividends**

Unfranked amount K  .00

Franked amount L  .00

Franking credit M  .00

TFN amounts withheld from dividends N

**13 Superannuation lump sums and employment termination payments**

Death benefit superannuation lump sum where the beneficiary is a non-dependant	Taxed element	<b>V</b>	<input type="text" value="00"/>
	Untaxed element	<b>W</b>	<input type="text" value="00"/>
Death benefit employment termination payment where the beneficiary is a dependant	Taxable component	<b>X</b>	<input type="text" value="00"/>
Death benefit employment termination payment where the beneficiary is a non-dependant	Taxable component	<b>Y</b>	<input type="text" value="00"/>

**14 Other Australian income - give details**

Excepted net income

Type of income

**O**  /

**15 Total of items 5 to 14**

Add the boxes  /

**Deductions**

**16 Deductions relating to:**

	Australian investment income	<b>P</b>	<input type="text" value="00"/>
Deductions related to franked distributions should not include deductions included at <b>G</b> item 8.	Franked distributions	<b>R</b>	<input type="text" value="00"/>

**17 Forestry managed investment scheme deduction**

**D**

**18 Other deductions - show only deductions not claimable at any other item**

Name of each item of deduction	Amount	
<input type="text"/>	<input type="text" value="00"/>	
<input type="text"/>	<input type="text" value="00"/>	<b>Q</b> <input type="text" value="00"/>

**19 Total of items 16 to 18**

**20 Net Australian income or loss - other than capital gains**

Subtract item 19 from item 15. **\$**  /  **F**

**21 Capital gains**

Do you need to complete a *Capital gains tax (CGT) schedule 2018*?

Did you have a CGT event during the year? **G** Yes  No  Answer Yes at **G** if the trust had an amount of capital gains from another trust.

Have you applied an exemption or rollover? **H** Yes  No   /  CODE

Net capital gain **A**

Credit for amounts withheld from foreign resident capital gains withholding **B**

**Foreign Income**

**22 Attributed foreign income**

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?

**S** Yes  No

Listed country  **M**  .00

Unlisted country  **X**  .00

If you printed **Yes** at label **S**, complete and attach an *International dealings 2018*.  
Do you need to complete a *Losses schedule 2018*?

**23 Other assessable foreign source income**

- other than income shown at item 22

Gross  **B**  .00 Net  **V**  .00 /

Foreign income tax offset  **Z**

Also include at label **D** Australian franking credits from a New Zealand franking company that you have received indirectly through a partnership or trust.

Australian franking credits from a New Zealand franking company  **D**  .00

**24 Total of items 20 to 23**

Add the  boxes  31940.00 /

**25 Tax losses deducted**

**C**  31940.00

**26 Total net income or loss**

Subtract item 25 from item 24.  .00 /  **F**

**27 Losses information**

A *Losses schedule 2018* must also be completed and attached if the sum of labels **U** and **V** is greater than \$100,000 or if the trust is a listed widely held trust and failed the majority ownership test for a loss.

Tax losses carried forward to later income years  **U**  3403.00

Net capital losses carried forward to later income years  **V**  .00

**28 Landcare and water facility tax offset**

Landcare and water facility tax offset brought forward from prior years  **G**  .00

**Overseas transactions / thin capitalisation**

**29 Overseas transactions**

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$2 million?

**W** Yes  No

Did the thin capitalisation provisions affect you?  **O** Yes  No

Interest expenses overseas  **D**  .00

Royalty expenses overseas  **E**  .00

If you printed **Yes** at label **W** or **O** or completed **D** or **E**, complete and attach the *International dealings schedule 2018*.

Was any beneficiary who was not a resident of Australia at any time during the income year, 'presently entitled' to a share of the income of the trust?

**A** Yes  No

If you printed **Yes** at label **A**, attach the information requested in the instructions.

**Transactions with specified countries**

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property or

Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

**C** Yes  No

**30 Personal services income**

Does your income include an individual's personal services income? **N** Yes  No

Total amount of PSI included at item 5 income labels **A**  .00

Total amount of deductions against PSI included at item 5 expense labels **B**  .00

Did you satisfy the results test in respect of any individual? **C** Yes  No

Do you hold a personal services business (PSB) determination in respect of any individual? **D** Yes  No

For any individual for whom you did not satisfy the results test or hold a PSB determination, and each source of their PSI income yielded less than 80% of their total PSI, indicate if you satisfied any of the following personal services business tests - print X in the appropriate box(es)

Unrelated clients test **E1**

Employment test **E2**

Business premises test **E3**

**Taxation of financial arrangements**

**31 Taxation of financial arrangements (TOFA)**

Total TOFA gains **M**  .00

Total TOFA losses **N**  .00

**Key financial information**

**32 All current assets** **F**  .00

**33 Total assets** **G**  .00

**34 All current liabilities** **I**  .00

**35 Total liabilities** **J**  .00

**Business and professional items**

The following information must be filled in for all trusts carrying on a business.

**36 Business name of main business**

**37 Business address of main business**

Suburb or town	State	Postcode <b>A</b>

<p><b>38 Opening stock</b> <b>C</b> <input type="text" value="000"/></p> <p><b>39 Purchases and other costs</b> <b>B</b> <input type="text" value="000"/></p> <p><b>40 Closing stock</b> <b>D</b> <input type="text" value="000"/> <small>CODE</small> <input type="text"/></p> <p><b>41 Trade debtors</b> <b>E</b> <input type="text" value="000"/></p> <p><b>42 Trade creditors</b> <b>H</b> <input type="text" value="000"/></p>	<p><b>43 Total salary and wage expenses</b> <b>L</b> <input type="text" value="000"/> <small>CODE</small> <input type="text"/></p> <p><b>44 Payments to associated persons</b> <b>M</b> <input type="text" value="000"/></p> <p><b>45 Fringe benefit employee contributions</b> <b>T</b> <input type="text" value="000"/></p> <p><b>46 Unpaid present entitlement to a private company</b> <b>Y</b> <input type="text" value="000"/> <small>CODE</small> <input type="text"/></p> <p><b>47 Trading stock election</b> <b>Yes</b> <input type="checkbox"/> <b>No</b> <input type="checkbox"/></p>
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**48 Capital allowances**

Depreciating assets first deducted in this income year

Intangible depreciating assets first deducted **A**

Other depreciating assets first deducted **B**

Have you self-assessed the effective life of any of these assets? **C** Yes  No

For all depreciating assets

Did you recalculate the effective life for any of your assets this income year? **D** Yes  No

Total adjustable values at end of income year **E**

Assessable balancing adjustments on the disposal of intangible depreciating assets **F**

Deductible balancing adjustments on the disposal of intangible depreciating assets **G**

Termination value of intangible depreciating assets **H**

Termination value of other depreciating assets **I**

Deduction for project pool **J**

Section 40-880 deduction **K**

Landcare operations and deduction for decline in value of water facility, fencing asset and fodder storage asset **L**

49 Small business entity simplified depreciation

Deduction for certain assets **A**

Deduction for general small business pool **B**

50 National rental affordability scheme

National rental affordability scheme tax offset entitlement **F**

51 Other refundable tax offsets

**G**

52 Non-refundable carry-forward tax offsets

Early stage venture capital limited partnership tax offset **H**

Early stage investor tax offset **I**

53 Medicare levy reduction or exemption

Spouse's 2017-18 taxable income - if nil show '0' **A**

Full Medicare levy exemption - number of days **C**

Number of dependent children and students **B**

Half Medicare levy exemption - number of days **D**

**Medicare levy surcharge and private health insurance tax offset**  
If the trust is liable for the Medicare levy surcharge or entitled to the private health insurance tax offset, refer to the instructions.

54 Income of the trust estate **A**

Statement of distribution

55 Statement of distribution

Distribution details

Complete the distribution details on the following pages for **BENEFICIARY 1 to 5** if required, and for **Income to which no beneficiary is presently entitled and in which no beneficiary has an indefeasible vested interest, and the trustee's share of credit for tax deducted**, if it applies.

If there are more than five beneficiaries see the instructions for more information.

**Note:** It is not an offence not to quote a TFN for a beneficiary. However, TFNs help the Tax Office to correctly identify each beneficiary's tax records. The Tax Office is authorised by the *Income Tax Assessment Act 1936 and the Income Tax Assessment Act 1997* to ask for information in this tax return. We need this information to help administer the tax laws. To make a correct Trustee Beneficiary (TB) statement you must quote the TFN of a resident trustee beneficiary of a closely held trust.

**Note:** If the trust needs to provide annual reports under the Trustee Beneficiary Rules or the TFN withholding rules you will be able to do so by completing the information in the statement of distribution.

55 Statement of distribution (continued)

Income to which no beneficiary is presently entitled and in which no beneficiary has an indefeasible vested interest, and the trustee's share of credit for tax deducted.

Assessment calculation code	V	<input type="text"/>	
Share of income of the trust estate	W	<input type="text"/> .00	
Credit for tax withheld - foreign resident withholding (excluding capital gains)	L	<input type="text"/> .00	
Australian franking credits from a New Zealand franking company	N	<input type="text"/> .00	
Share of income	Primary production	A	<input type="text"/> .00 / <input type="text"/> LOSS
	Non-primary production	B	<input type="text"/> .00 / <input type="text"/> LOSS
Credit for tax withheld where ABN not quoted	C	<input type="text"/> .00	
Franked distributions	U	<input type="text"/>	
Franking credit	D	<input type="text"/>	
TFN amounts withheld	E	<input type="text"/>	
Share of credit for TFN amounts withheld from payments from closely held trusts	O	<input type="text"/>	
Capital gains	F	<input type="text"/> .00	
Share of credit for amounts withheld from foreign resident capital gains withholding	Z	<input type="text"/> .00	
Attributed foreign income	G	<input type="text"/> .00	
Other assessable foreign source income	H	<input type="text"/> .00 / <input type="text"/> LOSS	
Foreign income tax offsets	I	<input type="text"/>	
Share of national rental affordability scheme tax offset	R	<input type="text"/>	
Share of other refundable tax offsets	X	<input type="text"/>	
Early stage venture capital limited partnership tax offset	T	<input type="text"/>	
Early stage venture capital limited partnership tax offset carried forward from previous year	K	<input type="text"/>	
Early stage investor tax offset	J	<input type="text"/>	
Exploration credits distributed	M	<input type="text"/>	

56 Choice for resident trustee to be assessed to capital gains on behalf of beneficiaries

Assessment calculation code

Amount of capital gains on which the trustee has chosen to be assessed on behalf of beneficiaries  .00

Items 56 and 57 must be answered for all trusts - if you answer yes to any of these questions, answer Yes in the 'other attachments' question on page 1 of this tax return

57 Beneficiary under legal disability who is presently entitled to income from another trust

Was any beneficiary in this trust, who was under a legal disability on 30 June 2018, also presently entitled to a share of the income of another trust?

Yes  No

If yes, or the answer is not known, furnish the information requested in the instructions.

58 Non-resident trust

Is the trust a non-resident trust? Yes  No

If yes, state the amount of income derived outside Australia to which no beneficiary is presently entitled. Print NIL if applicable.

\$

**DECLARATIONS**

**TAX PAYER'S DECLARATION**

**Important**

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns. **This declaration must be signed by a trustee or public officer.**

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each beneficiary in our records. It is not an offence not to provide the TFNs. However, lodgments cannot be accepted electronically if the TFN is not quoted.

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**DECLARATION:**

I declare that the information on this tax return, all attached schedules and any additional documents is true and correct.

Signature

Date

Day Month Year

Hours taken to prepare and  
complete this tax return

**TAX AGENT'S DECLARATION**

I, **ROBERT LEE STEPHENSON**

declare that this tax return has been prepared in accordance with information supplied by the taxpayer, that the taxpayer has given me a declaration stating that the information provided to me is true and correct and that the taxpayer has authorised me to lodge the tax return.

Agent's signature

Date

Day Month Year

Client's reference

**BULTUNI**

Contact name

**R L STEPHENSON**

Agent's telephone number

Area code

**07**

Telephone number

**38821022**

Agent's reference number

**21971003**

Office use only

## Part A Electronic lodgment declaration (Form T)

This declaration is to be completed where the tax return is to be lodged via the Tax Office electronically.

It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, lodgments cannot be accepted electronically if the TFN is not quoted.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	<input type="text" value="859 770 705"/>	Year	<input type="text" value="2018"/>
Name of Partnership, Trust, Fund or Entity	<input type="text" value="BULT UNIT TRUST"/>		
Total Income or Loss	<input type="text" value="31940"/>	Total Deductions	<input type="text"/>
		Taxable Income or Loss	<input type="text"/>

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

### Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:** I declare that:

- All of the information I have provided to the agent for the preparation of this document is true and correct.
- I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director	<input type="text"/>	Date	<input type="text"/>
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## Part B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important:** Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

EFT Account	<input type="text"/>	-	<input type="text"/>	<input type="text"/>
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I authorise the refund to be deposited directly to the specified account.

Agent's reference number	<input type="text" value="21971003"/>	Signature	<input type="text"/>	Date	<input type="text"/>
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## Part D Tax agent's certificate (shared facilities only)

I declare that:

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature	<input type="text"/>	Date	<input type="text"/>	Client's reference	<input type="text" value="BULTUNI"/>
Contact name	<input type="text" value="R L STEPHENSON"/>				
Agent's phone number	<input type="text" value="07"/>	<input type="text" value="38821022"/>	Agent's reference number	<input type="text" value="21971003"/>	

Rental schedule 2018  
for BULT UNIT TRUST

TFN 859 770 705

Rental property schedule 2018

Name: BULT UNIT TRUST

TFN: 859 770 705

I solemnly and sincerely declare that the information I have provided below is truthful and understand that I can be prosecuted for making a false statement to the Australian Taxation Office.

Signature: \_\_\_\_\_

▶ Address of property	UNIT 3 - 8 BULT DRIVE
	Suburb or town BRENDALE State QLD Postcode 4500
▶ Acquired	Day Month Year 28/02/2008
▶ Date property first earned income	Day Month Year 01/11/2008
▶ Entity's ownership	100.00 %
▶ Number of weeks property was rented	52
▶ Number of weeks property was available for rent this year	52
▶ Purchase price of property	542500.00
▶ Date property was sold (if property disposed of during year)	Day Month Year
▶ Sale price of the property	.00
▶ Capital gain/loss on sale of this property	.00
▶ Allowances recouped on the sale of the property	.00
▶ Capital works deductions recouped on the sale of the property	.00
▶ Has the loan for the property been renegotiated this year?	<input type="checkbox"/>

Sensitive (when completed)

**Rental schedule 2018  
for BULT UNIT TRUST**

TFN **859 770 705**

▶ **Address of property**

UNIT 3 - 8 BULT DRIVE

Suburb or town **BRENDALE**

State **QLD**

Postcode **4500**

Rental income **A**

Other rental related income **B**

**Gross rent** Add income amounts (A and B) **C \$**

Advertising for tenants **D**

Body corporate fees **E**

Borrowing expenses **F**

Cleaning **G**

Council rates **H**

Capital allowances **I**

Gardening / lawn mowing **J**

Insurance **K**

Interest on loan(s) **L**

Land tax **M**

Legal fees **N**

Pest control **O**

Property agent fees / commission **P**

Repairs and maintenance **Q**

Capital works deductions **R**

Stationery, telephone and postage **S**

Travel expenses **T**

Water charges **U**

Sundry rental expenses **V**

**Total expenses** Add expenses amounts (D to V) **W \$**

**NET RENT** Take W away from C **X \$**

**Sensitive (when completed)**

**Rental schedule 2018  
for BULT UNIT TRUST**

TFN 859 770 705

**UNIT 3 - 8 BULT DRIVE , BRENDALD QLD 4500**

**Sundry rental expenses**

Description	Amount	%	Claim
FILING FEES	249	100	249
BANK CHARGES	63	100	63
<b>Total</b>	<b>312</b>		<b>312</b>

Worksheets and Attachments

**Item 25. Tax losses deducted**

Description	PP Losses	NPP Losses	Total losses
LOSSES BROUGHT FORWARD		31940	31940
<b>Totals:</b>	<b>0</b>	<b>31940</b>	<b>31940</b>

## BULT UNIT TRUST.

30/6/16	127 250	(\$1)	UNITS	
21/9/17	+ 24504	(\$1.18)	UNITS	purchases
20/11/17	- 4383	(\$1.00)	UNITS	redeemed.
1/2/18	- 2408	(\$1.00)	UNITS	redeemed.
8/6/18	- 2911	(\$1.00)	UNITS	redeemed
30/6/18	<u>141962</u>		UNITS.	

NET ASSETS : - \$588 454.21.

- 475 857 UNITS.

Value \$1.2361/unit

$$141962 \text{ UNITS} \times \$1.2366 = \$175 550.21$$



BULT UNIT TRUST ISSUES, REDEMPTIONS AND SALES

BUCK'S SUPER FUND								
DATE	CERTIF	ON	OFF	BALANCE	NUMBERS	NUMBERS	COST \$	REDEMPTION/SALE \$
1/04/2007	ONE	3000		3000	1	3000	3000	
27/02/2008	FIVE	139000		142000	12001	151000	139000	
30/06/2009	FIVE		4000	138000	147001	151000		4000
30/06/2010	FIVE		1000	137000	146001	147000		1000
30/06/2011	FIVE		1500	135500	144501	146000		1500
30/06/2012	FIVE		2700	132800	141801	144500		2700
30/06/2013	FIVE		2300	130500	139501	141800		2300
30/06/2016	FIVE		3250	127250	136251	139500		3250
21/09/2017		24504		151754			28914.72	
21/09/2017	NINE	RECALL & REISSUE			1	151754		

STEPHENSON SUPER FUND								
DATE	CERTIF	ON	OFF	BALANCE	NUMBERS	NUMBERS		
1/04/2007	TWO	3000		3000	3001	6000	3000	
27/02/2008	SIX	139000		142000	151001	290000	139000	
30/06/2009	SIX		4000	138000	286001	290000		4000
30/06/2010	SIX		1000	137000	285001	286000		1000
30/06/2011	SIX		1500	135500	283501	284500		1500
30/06/2012	SIX		2700	132800	280801	281800		2700
30/06/2013	SIX		2300	130500	278501	279500		2300
17/02/2014	SIX	55000		185500	501501	556500	60032.5	
30/06/2016	SIX		4511	180989	273990	278500		4511
21/09/2017		24503		205492			28913.54	
21/09/2017	TEN	RECALL & REISSUE			151755	357246		

GLENN DAVID WEATHERFORD								
DATE	CERTIF	ON	OFF	BALANCE	NUMBERS	NUMBERS		
1/04/2007	THREE	3000		3000	6001	9000	3000	
27/02/2008	SEVEN	139000		142000	290001	429000	139000	
30/06/2009	SEVEN		4000	138000	425001	429000		4000
30/06/2010	SEVEN		1000	137000	424001	286000		1000
30/06/2011	SEVEN		1500	135500	422501	284500		1500
30/06/2012	SEVEN		2700	132800	419801	281800		2700
30/06/2013	SEVEN		2300	130500	417501	279500		2300
30/06/2016	SEVEN		3250	127250	414251	276250		3250
21/09/2017		24504		151754			28914.72	
21/09/2017	ELEVEN	RECALL & REISSUE			357247	509000		

GORDON LESLIE HALL AND MARIA EMMA HALL								
DATE	CERTIF	ON	OFF	BALANCE	NUMBERS	NUMBERS		
1/04/2007	FOUR	3000		3000	9001	12000	3000	
27/02/2008	EIGHT	139000		142000	429001	568000	139000	
30/06/2009	EIGHT		4000	138000	564001	568000		4000
30/06/2010	EIGHT		1000	137000	563001	564000		1000
30/06/2011	EIGHT		1500	135500	561501	562500		1500
30/06/2012	EIGHT		2700	132800	558801	561500		2700
30/06/2013	EIGHT		2300	130500	556501	559200		2300
17/02/2014	EIGHT	55000		75500	501501	556500	60032.5	
30/06/2016	EIGHT	1989		73511	499512	501500		1989
21/09/2017	FOUR		3000	70511	9001	12000		3540
21/09/2017	EIGHT		70511	0	429001	499511		83202.98
							142000	160264.48
							CAP GAIN	18264.48

86742-98

## Derek Rideout

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**From:** Bob Stephenson <stevo4@bigpond.com>  
**Sent:** Thursday, 21 September 2017 10:59 AM  
**To:** Derek Rideout; Dave Weatherford; Gordon Hall  
**Subject:** Unit transfer forms  
**Attachments:** built units.xlsx

Morning men,

I have prepared the transfer forms, and will get them to Gordon and Maria to sign and get back to me, to get purchaser signatures.

How it all washes up historically is shown in the attached spreadsheet.

That also shows the respective amount to be transferred to the Hall bank account.

Dave, will you be seeing Gordon shortly?

Gordon, if there is a change to the following account details, please let us all know asap Gordon Hall bsb 064007 account 00592174 Cheers Bob