

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
ANTHONY B DE MEYRICK PTY LIMITED ATF
ANTHONY B DE MEYRICK PTY LIMITED SUPERANNUATION FUND
HELD ON 18 NOVEMBER 2022 AT
UNIT 3 17-19 WARATAH STREET, RUSHCUTTERS BAY NSW**

PRESENT

Anne De Meyrick

Anthony De Meyrick

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

Member Name/Payment Type	Amount
<i>Mrs Anne De Meyrick</i>	
Pension	57,317.52
<i>Mr Anthony De Meyrick</i>	
Pension	189,137.96

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2021 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Managed Funds Market</i>			
<i>Fidelity Aust Equities Fund</i>			
10 Feb 2021	36.8401	1,085.77	40,000.00
<i>Ardea Real Outcome Fund</i>			
23 Sep 2020	0.9821	203,645.25	200,000.00
19 Feb 2021	0.9573	104,460.46	100,000.00
<i>Janus Henderson Tactical Income Fund</i>			
23 Sep 2020	1.0859	184,179.02	200,000.00
10 Feb 2021	1.0866	46,015.09	50,000.00
<i>Alphinity Australian Share Fund</i>			
10 Feb 2021	3.5092	11,398.61	40,000.00
<i>Listed Securities Market</i>			
<i>Betashares Active Australian Hybrids Fund</i>			
09 Feb 2021	10.2713	9,745.00	100,093.68
<i>Magellan Global Fund. - Ordinary Units Fully Paid Closed Class Def Set</i>			
08 Dec 2020	1.7719	21,163.00	37,499.71
08 Dec 2020	1.9897	15,058.00	29,961.22
08 Dec 2020	1.9900	56,604.00	112,641.96
14 Jan 2021	1.6751	67,493.00	113,054.22
19 Feb 2021	1.6170	30,921.00	50,000.00
<i>Magellan Global Trust - Ordinary Units Fully Paid</i>			
23 Sep 2020	1.7719	21,163.00	37,499.71
<i>Magellan Global Fund (Open Class) (Managed Fund) - Magellan Global Fund (Open Class) (Managed Fund)</i>			
08 Dec 2020	2.4898	18,475.38	46,000.00
08 Dec 2020	1.5430	32,423.32	50,030.50
08 Dec 2020	1.9077	31,992.45	61,030.50
08 Dec 2020	1.7189	29,105.30	50,030.50
<i>Ramsay Health Care Limited</i>			
23 Sep 2020	68.2623	366.00	24,984.00
15 Oct 2020	67.4626	370.00	24,961.18
<i>Listed Derivatives Market</i>			
<i>Magellan Global Fund. - Option Expiring 01-Mar-2024 Deferred</i>			
01 Mar 2021	0.0000	80,159.00	0.00
30 Jun 2021	0.0000	30,921.00	0.00
<i>Term Deposits</i>			
<i>TD 0.6% 23/12/2020</i>			
23 Sep 2020	1.0000	200,000.00	200,000.00

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2021 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Term Deposits</i>			
<i>BT Term Deposit</i>			
06 Jul 2020	1.0000	750,000.00	750,000.00
<i>TD 0.6% 23/12/2020</i>			
23 Dec 2020	1.0000	200,000.00	200,000.00
<i>Unlisted Market</i>			
<i>Grocon Property Trust</i>			
01 Jul 2020	0.0000	100,000.00	0.00
<i>Managed Funds Market</i>			
<i>Investors Mutual Equity Income Fund</i>			
10 Feb 2021	0.8440	96,833.54	81,727.51
<i>Magellan Global Fd</i>			
08 Dec 2020	1.7189	29,105.30	50,030.50
08 Dec 2020	2.4898	18,475.38	46,000.00
08 Dec 2020	1.5430	32,423.32	50,030.50
08 Dec 2020	1.9077	31,992.45	61,030.50
<i>AMP Capital Wholesale Australian Property Fund</i>			
15 Jun 2021	1.2826	83,374.72	106,939.45
<i>Listed Securities Market</i>			
<i>Ishares Global 100 Etf - Chess Depositary Interests 1:1 Ishglb100</i>			
23 Sep 2020	77.5146	2,843.00	220,374.12
<i>Magellan Global Trust - Ordinary Units Fully Paid</i>			
08 Dec 2020	1.9900	56,604.00	112,641.96
08 Dec 2020	1.7719	21,163.00	37,499.71
08 Dec 2020	1.9897	15,058.00	29,961.22

ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mrs Anne De Meyrick</i>				
Accumulation	16,646.82	127.70	0.00	0.00
502: De Meyrick, Anne Elizabeth	150,553.13	(4,489.30)	0.00	0.00
505: De Meyrick, Anne Elizabeth	37,079.70	(1,105.65)	0.00	0.00
<i>Mr Anthony De Meyrick</i>				
Accumulation	28,470.09	218.43	0.00	0.00
501: De Meyrick, Anthony Brian	89,673.34	(2,673.95)	0.00	0.00
504: De Meyrick, Anthony Brian	61,898.99	(1,845.75)	0.00	0.00
508: De Meyrick, Anthony Brian	2,515.37	(75.00)	0.00	0.00

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a “non-reporting entity”, and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee’s Declaration, Compilation Report, Auditor’s Report and Member Statement for the period ended 30 June 2021 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2021, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2021.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2021 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2021 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a ‘Regulated Superannuation Fund/Complying Superannuation Fund’ for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT
STRATEGY:**

minutes Directors Meeting
The fund's investment performance for the year ended 30 June 2021 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of

PO BOX 3376
Rundle Mall , SA 5000

act as the auditor of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.


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Anthony De Meyrick
Chairperson

Dated:/...../.....