

Balance Sheet

Business ledger

Elizabeth Meiklejohn

Period: June 2021

GL Code	Account Name	This month	Prior Year
Current Assets			
11100-00	Cash On Hand	36.00	36.00
11110-00	NAB - Elite Medical	63,731.04	922,873.12
11170-00	Payroll Clearing Account	0.00	(600.00)
11199-00	Petty Cash on Hand	250.00	250.00
11200-00	Trade Debtors	995,678.85	687,500.41
12200-00	Stock on Hand - Elite Medical	1,752,973.01	1,637,448.32
12210-00	Purchases Clearing	12,656.40	(40,129.69)
12215-00	On Cost Clearing	20,984.18	6,252.40
12217-00	Prepaid Stock	7,642.34	28,587.44
12218-00	Stock loaned - Customers	11,995.00	11,995.00
12220-00	Prepayments	0.04	0.04
12220-02	Prepayments - Management Report	(0.05)	58,285.68
	TOTAL CURRENT ASSETS	2,865,946.81	3,312,498.72
Non-Current Assets			
12240-00	Borrowing Costs	2,862.17	4,162.73
13100-00	Plant & Equipment at Cost	162,993.82	159,455.13
13120-00	Plant & Equipment Accum Dep	(154,222.42)	(152,422.42)
13210-00	Computer at Cost	148,987.94	138,025.62
13220-00	Computer Accum Dep	(135,627.42)	(134,595.42)
13310-00	Leasehold Improvements at Cost	374,646.90	374,646.90
13320-00	Leasehold Improvements Amortisation	(65,260.40)	(56,008.40)
13410-00	Motor Vehicles at cost	791,843.16	710,276.65
13420-00	Motor Vehicles Accum Depn	(501,564.29)	(441,780.29)
13500-00	Website at cost	101,312.74	101,312.74
13520-00	Website Accum Depn	(92,802.70)	(89,154.70)
13700-00	Trademarks & IP	18,928.36	18,928.36
19010-00	Goodwill - Elite Medical	117,431.87	117,431.87
	TOTAL NON-CURRENT ASSETS	769,529.73	750,278.77
	TOTAL ASSETS	3,635,476.54	4,062,777.49
Current Liabilities			
21110-00	NAB Credit Card # 8087	14,217.37	19,197.57
21200-00	Trade Creditors	406,718.11	119,923.87
21310-00	GST Collected	713,140.27	(451.73)
21330-00	GST Paid	(499,068.28)	168.71
21335-00	Net ATO	(158,926.00)	329,530.00
21410-00	Superannuation Payable	8,564.00	7,637.41
21420-00	PAYG Withholding Payable	14,660.79	31,419.79
21430-00	Superannuation - Salary Sacrifice	2,823.00	3,528.70
21440-00	Provision for Annual Leave	77,151.77	65,915.71
21450-00	Accrued Wages	72,972.08	284,044.89
22120-00	Insurance Loan - Hunter Premium Funding	0.00	60,926.16
22406-00	Loan - NAB 4119	685,100.00	100.00
	TOTAL CURRENT LIABILITIES	1,337,353.11	921,941.08
Non-Current Liabilities			
22381-00	Loan - Vehicle - 380XVM	7,654.47	22,369.83
22382-00	Loan - Vehicle - 932YNJ	33,644.13	43,829.85
22382-01	Loan - Vehicle - 554YHT	53,490.96	61,155.48
22382-02	Loan - Vehicle - 736YSG	23,973.56	36,185.48
22383-00	Loan - Vehicle - 853ZAP	11,954.99	23,646.64
22384-00	Loan - Vehicle - 511ZLU	73,611.81	86,343.69
22385-00	Loan - Vehicle - 753ZBM	31,755.86	38,098.34
22386-00	Loan - Vehicle - 159BT2	85,735.97	0.00
22402-00	Loan - NAB 5111 (NJM)	101.02	1,582.48
22403-00	Loan - NAB 1386	102,100.00	104.97
22404-00	Loan - NAB 8625 (AMM)	(401.55)	(401.51)
22405-00	Loan - NAB 3549	100.50	464.55

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Non-Current Liabilities			
22407-00	Loan - NAB 4679 (NJM)	101.52	792.97
22408-00	Loan - NAB 2302 (AMM)	101.67	1,544.87
22450-00	Loan - E Bartlett	210,000.00	210,000.00
22460-00	Loan - C May	0.00	58,000.00
22480-01	Loan - EA & LE Superannuation Fund	100,000.00	100,000.00
22480-02	Loan - Orford Superannuation Fund	80,000.00	80,000.00
22600-00	Provision for Long Service Leave	85,977.65	81,956.22
	TOTAL NON-CURRENT LIABILITIES	899,902.56	845,673.86
	TOTAL LIABILITIES	2,237,255.67	1,767,614.94
	NET ASSETS	1,398,220.87	2,295,162.55
Beneficiary Accounts - Adrian			
31280-01	A&K May - Opening Balance	(217,752.72)	(500,201.65)
31265-00	A&K May - Loan Contributions	0.00	22,000.00
31280-00	Adrian & Kylie May	0.00	(146,000.00)
31280-02	A&K May - Share of Profit	0.00	481,248.00
31280-03	A&K May - Drawings	(389,857.36)	(46,680.28)
31280-05	A&K May - Tax Payments	(94,711.80)	(3,118.79)
31280-07	A&K May - Superannuation	(25,000.00)	(25,000.00)
	Total Beneficiary Accounts - Adrian	(727,321.88)	(217,752.72)
Beneficiary Accounts - Nelson			
31290-01	N&J May - Opening Balance	(412,594.87)	(431,793.43)
31260-00	N&J May - Loan Contributions	1,000.00	45,650.00
31290-00	Nelson & Jocelyn May	0.00	(139,000.00)
31290-02	N&J May - Share of Profit	0.00	385,832.00
31290-03	N&J May - Drawings	(106,229.71)	(10,852.35)
31290-05	N&J May - Tax Payments	(14,200.00)	(9,332.37)
31290-07	N&J May - Superannuation	(25,000.00)	(25,000.00)
31290-09	N&J May - Drawings (House)	0.00	(228,098.72)
	Total Beneficiary Accounts - Nelson	(557,024.58)	(412,594.87)
Beneficiary Accounts - May Family			
31200-00	May Family - Open Balance	505,309.02	272,999.29
31210-00	May Family - Cap Intro	126,010.00	128,650.00
31220-00	May Family - Share Profit	0.00	295,030.77
31225-00	May Family - Tax	(30,258.43)	(20,808.18)
31230-00	May Family - Drawings	(206,808.23)	(61,878.86)
31231-00	May Family - External Distributions	(116,250.00)	(8,950.00)
31240-00	May Family - Super	(100,000.00)	(99,734.00)
31360-00	May Family - EMS Trust No. 2	(41,625.00)	0.00
	Total Beneficiary Accounts - May Family	136,377.36	505,309.02
Beneficiary Accounts - Prima Surgical Pty Ltd			
31400-05	Prima Surgical - 2018 Div7A Trf from UPE	307,185.53	307,185.53
31400-06	Prima Surgical - 2018 Div7A Drawings	(62,815.92)	(62,815.92)
31400-09	Prima Surgical - 2019 Div7A Op Bal	89,201.00	89,201.00
31400-11	Prima Surgical - 2019 Div7A Drawings	(12,442.17)	(12,442.17)
31400-12	Prima Surgical - 2020 Div7A Op Bal	2,152,584.00	2,152,584.00
31401-01	Prima Surgical 2020 UPE - Beg Balance	(74,100.67)	0.00
31401-02	Prima Surgical UPE 2020 - SOP	11,010.00	2,152,584.00
31401-03	Prima Surgical UPE 2020 - Drawings	(575,828.76)	0.00
31401-04	Prima Surgical UPE 2020 - Trf Div7a 2020	(11,010.00)	(2,152,584.00)
	Total Beneficiary Account - Prima Surgical Pty Ltd	1,823,783.01	2,473,712.44

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Beneficiary Accounts - Cooper Family			
31350-02	D&M Cooper - Share of Profit	0.00	20,000.00
31350-03	D&M Cooper - Drawings	0.00	(20,000.00)
	Total Beneficiary Accounts - Cooper Family	0.00	0.00
Beneficiary Accounts - NAF			
31560-00	NAF - Share of Profit	0.00	44,000.00
31570-00	NAF - Drawings	(60,000.00)	(44,000.00)
	Total Beneficiary Accounts - NAF	(60,000.00)	0.00
	Total Beneficiary Accounts - NPET	0.00	0.00
	Total Beneficiary Accounts - Gospel Trust	0.00	0.00
Other Equity			
31115-00	Trust Fund - Settlement Sum	10.00	10.00
31120-00	Trust Fund - Accum Income	102.00	102.00
37900-00	Capital Loss Reserve	(53,623.33)	(53,623.33)
38000-00	Retained Earnings	0.00	(3,378,694.77)
	Total Other Equity	(53,511.33)	(3,432,206.10)
	Current Year Profit/Loss	835,918.28	3,378,694.77
	TOTAL EQUITY	1,398,220.86	2,295,162.54