

Orford SF

Trial Balance**As At 30 Jun 2021***Elizabeth Meiklejohn*

Income	Debit	As at 30 Jun 2021 Credit	Quantity
Member Receipts			
Contributions			
Employer			
Mr Gordon May		\$ 24,882.59	C1
Total Employer		\$ 24,882.59	
Total Contributions		\$ 24,882.59	
Total Member Receipts		\$ 24,882.59	
Investment Gains			
Realised Capital Gains			
Direct Property			
14 - 16 Croft Crescent, Harristown		\$ 10,839.93	
14-16 Croft Crescent, Harristown 10%	\$ 245.87		D1a & D1b
Total Direct Property		\$ 10,594.06	
Total Realised Capital Gains		\$ 10,594.06	
Total Investment Gains		\$ 10,594.06	
Investment Income			
Interest			
Cash At Bank			
BOQ Super Savings Account 22088771		\$ 444.40	B3a
Total Cash At Bank		\$ 444.40	
Loans			
Loan to EMS Family Trust		\$ 4,912.66	E5
Total Loans		\$ 4,912.66	
Total Interest		\$ 5,357.06	
Rent			
Direct Property			
14 - 16 Croft Crescent, Harristown		\$ 31,426.96	E3 & E3a/c
Total Direct Property		\$ 31,426.96	
Other Assets			
TPI Orford Partnership Interest		\$ 55,339.06	E3b
Total Other Assets		\$ 55,339.06	
Total Rent		\$ 86,766.02	
Total Investment Income		\$ 92,123.08	
Total Income		\$ 127,599.73	

Expenses**Member Payments****Lump Sums Paid**

Mr Ernest May			
2016/17 Pension Account (99.9% Tax Free)	\$	68.95	F2
Total Mr Ernest May	\$	68.95	
Total Lump Sums Paid	\$	68.95	

Pensions Paid

Mr Ernest May			
2016/17 Pension Account (99.9% Tax Free)	\$	640.00	
Pension Account (21% tax free)	\$	10,670.00	
Pension Account (taxable)	\$	5,990.00	

Total Mr Ernest May	\$	17,300.00	
Mr Gordon May			F1
2017/18 Pension Account - 88% Taxable	\$	620.00	
2015/16 Pension Account	\$	430.00	
2018/19 Pension Account	\$	670.00	
2020/21 Pension Account	\$	540.00	
Total Mr Gordon May	\$	2,260.00	
Mrs Lynette May			
2016/17 Pension Account (99.9% Tax Free)	\$	970.00	
2019/2020 Pension Account	\$	2,070.00	
Pension Account (30% tax free)	\$	17,740.00	
Pension Account (taxable)	\$	3,720.00	
Total Mrs Lynette May	\$	24,500.00	
Total Pensions Paid	\$	44,060.00	
Total Member Payments	\$	44,128.95	

Other Expenses

Administration Fee	\$	3,836.36	
Audit Fees	\$	600.00	G1
Bank Fees			
Cash At Bank			
BOQ Super Savings Account 22088771	\$	12.60	B3a
Total Cash At Bank	\$	12.60	
Total Bank Fees	\$	12.60	

Depreciation

Capital Allowances			
Direct Property			
14-16 Croft Crescent, Harristown 10%	\$	16.81	
14-16 Croft Crescent, Harristown 90%	\$	647.70	M1
Total Direct Property	\$	664.51	
Total Capital Allowances	\$	664.51	
Total Depreciation	\$	664.51	

Property Expenses

Cleaning			
Direct Property			
14 - 16 Croft Crescent, Harristown	\$	375.00	
Total Direct Property	\$	375.00	
Total Cleaning	\$	375.00	
Council Rates			
Direct Property			
14 - 16 Croft Crescent, Harristown	\$	5,673.16	
Total Direct Property	\$	5,673.16	
Total Council Rates	\$	5,673.16	
Electricity			
Direct Property			
14 - 16 Croft Crescent, Harristown	\$	527.35	
Total Direct Property	\$	527.35	
Total Electricity	\$	527.35	
Garden and Lawn			
Direct Property			
14 - 16 Croft Crescent, Harristown	\$	692.73	
Total Direct Property	\$	692.73	
Total Garden and Lawn	\$	692.73	
Land Tax			
Direct Property			
14 - 16 Croft Crescent, Harristown	\$	4,850.00	

Total Direct Property	\$	4,850.00	
Total Land Tax	\$	4,850.00	
Repairs Maintenance			
Direct Property			
14 - 16 Croft Crescent, Harristown	\$	766.78	
Total Direct Property	\$	766.78	
Total Repairs Maintenance	\$	766.78	
Sundry Expenses			
Direct Property			
14 - 16 Croft Crescent, Harristown	\$	180.01	
Total Direct Property	\$	180.01	
Total Sundry Expenses	\$	180.01	
Water Rates			
Direct Property			
14 - 16 Croft Crescent, Harristown	\$	870.93	
Total Direct Property	\$	870.93	
Total Water Rates	\$	870.93	
Total Property Expenses	\$	13,935.96	
SMSF Supervisory Levy	\$	259.00	B3a
Valuation Fees			
Direct Property			
14 - 16 Croft Crescent, Harristown	\$	300.00	E3 & E3a
Total Direct Property	\$	300.00	
Total Valuation Fees	\$	300.00	
Total Other Expenses	\$	19,608.43	
Investment Losses			
Decrease in Market Value			
Direct Property			
14 - 16 Croft Crescent, Harristown	\$	9,251.19	
14-16 Croft Crescent, Harristown 90%	\$	30,847.81	
Total Direct Property	\$	40,099.00	
Total Decrease in Market Value	\$	40,099.00	
Total Investment Losses	\$	40,099.00	
Total Expenses	\$	103,836.38	

Income Tax**Income Tax Expense**

Income Tax Expense	\$	3,613.35	
Total Income Tax Expense	\$	3,613.35	
Total Income Tax	\$	3,613.35	

Profit & Loss Clearing Account

Total Profit & Loss Clearing Account	\$	20,150.00	
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Assets**Investments**

Direct Property			
14-16 Croft Crescent, Harristown 90%	\$	1,485,000.00	L1 & L1a 1
Total Direct Property	\$	1,485,000.00	
Loans			
Loan to EMS Family Trust	\$	80,000.00	L1 & O1
Total Loans	\$	80,000.00	

Other Assets

TPI Orford Partnership Interest	\$	24,052.19	L1 & L1b
Total Other Assets	\$	24,052.19	
Total Investments	\$	1,589,052.19	

Other Assets**Cash At Bank**

BOQ Super Savings Account 22088771	\$	194,679.33	L1 & N1
Total Cash At Bank	\$	194,679.33	

Sundry Assets

ATO Integrated Client Account	\$	454.95	P1
Total Sundry Assets	\$	454.95	
Total Other Assets	\$	195,134.28	
Total Assets	\$	1,784,186.47	

Liabilities**Income Tax Payable**

Provision for Income Tax	\$	3,613.35	B2 & Q2
Income Tax Instalments Paid	\$	3,396.00	Q2b
Total Income Tax Payable	\$	217.35	

Other Taxes Payable

Activity Statement Payable/Refundable	\$	849.00	Q3
GST Payable/Refundable	\$	0.46	
Total Other Taxes Payable	\$	848.54	
Total Liabilities	\$	1,065.89	

Member Entitlements**Member Entitlement Accounts****Mr Ernest May**

2016/17 Pension Account (99.9% Tax Free)	\$	25,404.58	
Pension Account (21% tax free)	\$	426,636.07	
Pension Account (taxable)	\$	239,541.12	
Total Mr Ernest May	\$	691,581.77	

Mr Gordon May

2017/18 Pension Account - 88% Taxable	\$	24,823.81	
2015/16 Pension Account	\$	17,312.51	
2018/19 Pension Account	\$	26,689.27	
2020/21 Pension Account	\$	21,771.86	
Accumulation	\$	21,532.49	C
Total Mr Gordon May	\$	112,129.94	

Mrs Estelle May

Pension Account	\$	194.32	
Total Mrs Estelle May	\$	194.32	

Mrs Lynette May

2016/17 Pension Account (99.9% Tax Free)	\$	38,813.04	
2019/2020 Pension Account	\$	82,731.68	
Pension Account (30% tax free)	\$	708,955.79	
Pension Account (taxable)	\$	148,714.04	
Total Mrs Lynette May	\$	979,214.55	
Total Member Entitlement Accounts	\$	1,783,120.58	
Total Member Entitlements	\$	1,783,120.58	

Net Total

\$	1,891,636.20	\$	1,891,636.20
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