

Gordon May  
PO Box 465  
DRAYTON NORTH QLD 4350

30 June 2015

The Trustees  
Orford Superannuation Fund  
C/- Gordon May  
PO Box 465  
DRAYTON NORTH QLD 4350

Dear Sir/Madam

Please be advised that I wish to commence a Pension from the entire balance of my benefits as at today's date.


I believe that I am entitled to access my benefits as I am presently 62 years old.

I would like to make my pension reversionary with my spouse, Estelle May, being the nominated beneficiary.

Please advise in due course the minimum amount payable for the Pension for the current financial year.

I will require Pension payments on a/an ANNUAL basis at this stage and will advise the amount I wish to withdraw in due course.

Kind regards

  
Gordon May  
Member

**GORDON MAY & ERNEST MAY & LYNETTE MAY & ESTELLE MAY**  
**- AS TRUSTEE FOR -**

**ORFORD SUPERANNUATION FUND**

**MINUTES OF MEETING  
HELD ON 30 JUNE 2015**

**PRESENT:**     Gordon May (Chairperson)                     Lynette May  
                 Ernest May     Estelle May

**PREVIOUS MEETING**

The Minutes of the previous meeting were read and confirmed as correct.

**COMMENCEMENT OF PENSIONS**

The Chairperson tabled a letter requesting the commencement of a Pension for Gordon May from the entire balance of his account.

**RESOLUTIONS**

1.     The Trustee determined that Gordon May was eligible to access his benefits as he had satisfied a condition of release on attaining age 55.
2.     The Trustee reviewed the members' account balance and resolved that there were sufficient unrestricted non-preserved benefits to pay the pension.
3.     The Trustee reviewed the Trust Deed and determined that the fund could provide the Pension in accordance with clause 27 to 29.
4.     The Request includes provision for the pension to be reversionary upon Gordon May's death and the nominated reversionary beneficiary is Estelle May, Gordon May's spouse.
5.     The Trustee resolved to transfer Gordon May's full account balance to a pension account for the sole purpose of paying the Pension to that member.
6.     It was resolved to establish that Member's request for commencement of a Pension be approved and the Pension commence on the start date noted in the Application.
7.     The investment strategy was reviewed and it was resolved that the strategy provides sufficient liquidity to pay the Pension as required.
8.     It was decided that Virtu Super would prepare a report to the Member detailing the Pensions payable for the year ended 30 June 2016 and prepare the necessary documentation to establish and report the commencement of the Pension.

There being no further business the meeting was closed.

**SIGN**  
.....  
**CHAIRPERSON**

