

30 June 2017

Orford Superannuation Fund  
C/- Mr Gordon Stanley May  
15 Mc Ivor Street  
Toowoomba, QLD 4350

Dear Gordon

**Orford Superannuation Fund  
Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 30 June 2017.

I confirm that I have met the Condition of Release of Attaining Preservation Age.

I understand that the current balance of my Accumulation account is approximately \$30,374.80.

The purchase price for the pension is to be \$30,374.00, which is comprised of the following components:

Taxable - Taxed Element:       \$30,374.00

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

**SIGN**



Mr Gordon May  
15 Mc Ivor Street  
Toowoomba, QLD 4350

**MINUTES OF THE MEETING OF THE TRUSTEES OF  
ORFORD SUPERANNUATION FUND  
HELD ON 30 JUNE 2017 AT  
499 GRASSDALE ROAD, GUMDALE QLD**

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**PRESENT:**

Ernest May  
Lynette May  
Estelle May  
Gordon May

**PENSION COMMENCEMENT:**

An application to start a pension received from Mr Gordon May was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	30 June 2017
Purchase Amount:	\$30,374.00

**CONDITION OF RELEASE:**

IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Preservation Age, and was entitled to access their benefits as an Account Based Pension

**REVIEW OF TRUST DEED:**

IT WAS RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

**INVESTMENT STRATEGY:**

Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

**PAPERWORK:**

IT WAS RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

**CLOSURE:**

There being no further business the meeting was closed.

**SIGN**



Gordon May  
Chairperson

Dated: 30. 8. 17

30 June 2017

Mr Gordon May  
15 Mc Ivor Street  
Toowoomba, QLD 4350

Dear Gordon

**Orford Superannuation Fund  
Commencement of Account Based Pension**

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$30,374.00, and which is comprised of the following components:

Taxable - Taxed Element:           \$30,374.00

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

**SIGN**



Mr Gordon Stanley May  
Trustee  
15 Mc Ivor Street  
Toowoomba, QLD, 4350