

01 July 2016

Orford Superannuation Fund
C/- Mr Gordon Stanley May
15 Mc Ivor Street
Toowoomba, QLD 4350

Dear Gordon

**Orford Superannuation Fund
Commencement of Account Based Pension**

I wish to commence an Account Based Pension effective 01 July 2016.

I confirm that I have met the Condition of Release of Attaining Preservation Age.

The purchase price for the pension is to be the entire balance of my Accumulation account.

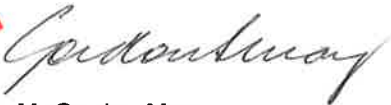
I understand that the current balance of my Accumulation account is approximately \$30,397.17, which is comprised of the following components:

Taxable - Taxed Element: \$30,397.17

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

SIGN



Mr Gordon May
15 Mc Ivor Street
Toowoomba, QLD 4350

**MINUTES OF THE MEETING OF THE TRUSTEES OF
ORFORD SUPERANNUATION FUND
HELD ON 01 JULY 2016 AT
499 GRASSDALE ROAD, GUMDALE QLD**

PRESENT:

Ernest May
Lynette May
Estelle May
Gordon May

PENSION COMMENCEMENT:

An application to start a pension received from Mr Gordon May was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	01 July 2016
Purchase Amount:	\$30,397.17

CONDITION OF RELEASE:

IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Preservation Age, and was entitled to access their benefits as an Account Based Pension

REVIEW OF TRUST DEED:

IT WAS RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

INVESTMENT STRATEGY:

Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

PAPERWORK:

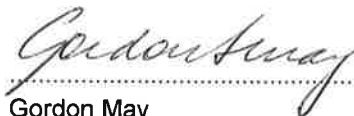
IT WAS RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

CLOSURE:

There being no further business the meeting was closed.

SIGN



Gordon May
Chairperson

Dated: 30/8/17

01 July 2016

Mr Gordon May
15 Mc Ivor Street
Toowoomba, QLD 4350

Dear Gordon

**Orford Superannuation Fund
Commencement of Account Based Pension**

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$30,397.17, and which is comprised of the following components:

Taxable - Taxed Element: \$30,397.17

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

SIGN



Mr Gordon Stanley May
Trustee
15 Mc Ivor Street
Toowoomba, QLD, 4350