

**Minutes of Meeting of the Sole Director of
Herzilein Pty Ltd (ACN 158003411)
as Trustee for
PCJ Slagter Super Fund**

Held at:

Held on: 27/11/2018

Present: Peter Slagter

Minutes: The Chair reported that the minutes of the previous meeting had been signed as a true record.

The company acts as trustee of PCJ Slagter Super Fund.

Financial Statements: It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the sole director of the trustee company, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30th June 2018 and it was resolved that such statements be and are hereby adopted as tabled.

Trustee Declaration: It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

Income Tax Return: Being satisfied that the fund had complied with the requirements of the *Superannuation Industry (Supervision) Act 1993* (SISA) and Regulations during the year ended 30th June 2018, it was resolved that the annual return be approved and signed by the trustee and lodged with the Australian Taxation Office by TTO Chartered Accountants.

Investment Strategy: The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within the

acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments, the ability of the fund to discharge its existing liabilities and the provision of insurance cover for fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes to the investment strategy were required.

Allocation of Income:

It was resolved that the income of the fund would be allocated to the members in accordance with the fund's trust deed, on a fair and reasonable basis.

Investment

Acquisitions/Disposals:

It was resolved to ratify the investment acquisitions and disposals throughout the financial year ended 30th June 2018.

08/08/2017	SELL	Bank Of Queensland.	30,834.80
08/08/2017	BUY	Telstra Corporation.	20,554.95
10/08/2017	BUY	Leighcreek Ordinary Fully Paid	6,970.02
10/08/2017	SELL	ANZ Banking Grp Ltd	7,445.05
17/08/2017	BUY	Telstra Corporation.	9,907.45
01/09/2017	SELL	ANZ Banking Grp Ltd	5,876.05
01/09/2017	BUY	Collins FD Ordinary Fully Paid	6,001.13
13/09/2017	BONUS	Boart Ordinary Warrant Expiring 13-Sep-2024	0.00
15/09/2017	SELL	Insurance Australia	18,690.05
15/09/2017	BUY	Saracen Mineral	17,499.93
18/09/2017	BUY	Saracen Mineral	9,609.95
18/09/2017	SELL	National Aust. Bank	9,355.05
24/10/2017	SELL	Saracen Mineral	14,970.19
27/10/2017	BUY	National Aust. Bank	13,153.95
06/11/2017	SELL	Saracen Mineral	14,828.25
06/11/2017	BUY	National Aust. Bank	12,683.95
21/03/2018	SELL	Insurance Australia	3,875.05
23/03/2018	BUY	Telstra Corporation.	8,119.95
23/03/2018	SELL	Insurance Australia	34,114.01
23/03/2018	BUY	National Aust. Bank	28,964.72
20/04/2018	BUY	Bank Of Queensland.	10,584.95
01/05/2018	SELL	Collins FD Ordinary Fully Paid	1,317.55
07/05/2018	SELL	Collins FD Ordinary Fully Paid	4,105.05
07/05/2018	BUY	Leighcreek Ordinary Fully Paid	4,319.95
16/05/2018	SELL	Bank Of Queensland.	10,110.06
16/05/2018	BUY	Leighcreek Ordinary Fully Paid	9,269.95
21/06/2018	RIGHTS	Renuenergy Ordinary Fully Paid Deferred	0.00

Auditors and Tax Agents:

It was resolved that Tony Boys will continue acting as auditor and TTO Chartered Accountants will continue as tax agent of the fund for the year ending 30th June 2019.

Director's Status:

The sole director confirmed that they are qualified to act as a director of the trustee company and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

Signed as a true and correct record


Chairperson:



Date: 10-1-19