

1 July 2008

16 Paxton Street,
CLEVELAND QLD 4163

The Trustee
Queensland Communications Pty Ltd Superannuation Pension Fund
Suite 4
924 Gympie Road
CHERMSIDE QLD 4032

Dear Trustee

COMMENCEMENT OF PENSION

☒ I wish to confirm that:

- ☐ I am over the preservation age and under 60 and have ceased gainful employment with no intention of ever becoming gainfully employed for more than 10 hours per week in the future;
- ☐ I am over 60 and less than 65 and have ceased gainful employment;
- ☒ I am over 65;
- ☐ I am over 55 and am commencing a transition to retirement pension.

I wish to commence the following pension based on the assets standing to my member account. I wish to have my superannuation benefits paid to me effective from today in the following form:

MINIMUM ACCOUNT BASED PENSION

Purchase Price	Full value of my Accumulation Account
Initial Payment	Minimum to satisfy compliance with SIS Regulations
Payment Period	Monthly

☒ Please take the appropriate steps to calculate the pension payment due to me and to commence payment on a Monthly basis on the last day of the Month. Payment can be made to the following Bank Account:

Name of Account	National Australia Bank
Account Details	BSB: 084 123 A/c No: 65435198

Yours faithfully

SIGN.....


BRIAN BAUMANN

**RESOLUTIONS OF DIRECTORS OF
QUEENSLAND COMMUNICATIONS PTY LTD ACN 009 881 832
AS TRUSTEE FOR
THE QUEENSLAND COMMUNICATIONS PTY LTD SUPERANNUATION PENSION FUND**

We, the undersigned, being all of the Directors of *QUEENSLAND COMMUNICATIONS PTY LTD ACN 009 881 832* in its capacity as trustee for the *Queensland Communications Pty Ltd Superannuation Pension Fund* at the date hereof, pursuant to the Constitution of the Company **RESOLVE:**

**PAYMENT OF
MINIMUM
ACCOUNT
BASED
PENSION:**

That in accordance with the request received from Brian Baumann, the Trustee set aside the purchase price of the full value of the members Accumulation Account and approve payment of a Monthly pension as requested.

That the Trustee take action to ensure that:

- The member's minimum pension payments are made at least annually;
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases;
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate;
- The appropriate level of tax will be deducted from the pension (where applicable); and
- The fund's trust deed provides for payment of this pension to the member.

**SEGREGATION
OF
FUND ASSETS**

That following the commencement of the pension for Brian Baumann and after reviewing the income requirements and investment strategy relating to the pension for Brian Baumann, the Trustee take all necessary steps to segregate the assets as follows:

For payment of the pension to Brian Baumann:

The balance of the members account to be comprised of income producing cash investments

That the balance of assets of the fund remain non-segregated for the benefit of the other member accounts.

That the accounts of the Fund for 30/06/2009 be prepared to reflect the segregation hereby made.

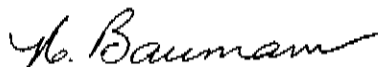
SIGNED this 1 July 2008

SIGN.....X



BRIAN BAUMANN

SIGN.....X



NORMA LILLIAN BAUMANN

1 July 2008

QUEENSLAND COMMUNICATIONS PTY LTD
C/- Coogans Pty Ltd, 924 Gympie Road,
CHERMSIDE QLD 4032

Brian Baumann
16 Paxton Street,
CLEVELAND QLD 4163

Dear Member

The Trustee for Queensland Communications Pty Ltd Superannuation Pension Fund acknowledges receipt of your request to commence a new Minimum Account-Based on 1 July 2007.

The Trustee has agreed to this request and has taken action to ensure the following:

- Your minimum pension payments are to be made at least annually;
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases;
- The pension can be transferred only on your death to one of your dependants or cashed as a lump sum to the your estate;
- The appropriate level of tax will be deducted from the pension (where applicable); and
- That the fund's trust deed provides for payment of this pension to you.

The trustee has agreed to pay your pension payment for the year ended 30/06/2009 on a Monthly basis as requested.

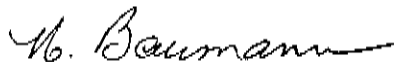
Yours Sincerely,

SIGN.....X



BRIAN BAUMANN

SIGN.....X



NORMA LILLIAN BAUMANN

15 February 2008

16 Paxton Street,
CLEVELAND QLD 4163

The Trustees
Queensland Communications Pty Ltd Superannuation Pension Fund
Suite 4
924 Gympie Road
CHERMSIDE QLD 4032

Dear Trustees

CONVERSION OF ALLOCATED PENSION

I wish to request that the allocated pension I have been drawing from the fund be converted into an account based pension with effect from 1 July, 2007. I confirm my understanding of the minimum standards that apply for account based pensions from 1 July, 2007 as:

- The pension must be account based;
- The fund must pay a minimum pension amount annually in accordance with the standards;
- The capital supporting the pension account cannot be increased by contributions or rollover amounts once the pension has started;
- When I die, the pension can be transferred only to a dependent;
- I cannot use the capital value of the pension or the income from it as security for borrowing; and
- Before commuting the pension, a minimum amount must be paid to me (subject to the various exceptions)

Please complete the necessary paperwork.

Yours faithfully

SIGN.....



BRIAN BAUMANN

**RESOLUTIONS OF THE TRUSTEES OF
THE QUEENSLAND COMMUNICATIONS PTY LTD SUPERANNUATION PENSION FUND**

We, the undersigned, being all of the Trustees of the *Queensland Communications Pty Ltd Superannuation Pension Fund* at the date hereof, pursuant to the Trust Deed of the Fund **RESOLVE:**

**CONVERSION
OF ALLOCATED
PENSION;**

That the request received from Brian Baumann to convert their allocated pension to an account based pension be considered.

That such request may be considered due to the provisions of Rule 55 of the Trust Deed which states:

Rule 55.1. At the request of a Member or, in the event of the Member's death, at the request of the Members's Dependant or Legal Personal Representative and subject to the Rules and the Act, the Trustee may commute part or the whole of any Pension payable to the Member in accordance with Rule 55.2 and 55.3.

Rule 55.2. Any amount resulting from the commutation may be applied by the Trustee:

- (a) to pay a Lump Sum Benefit or some other type of Pension to the Member, a Dependant or Legal Personal Representative of the Member; or*
- (b) to be allocated into the Member's Accumulation Account.*

55.3. Prior to commuting the Pension the Trustee must determine the possible taxation consequences or commutation limits that may arise in relation to the commutation of the Pension and notify the Member, Dependant or Legal Personal Representative of the Member of this information.

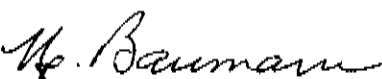
That the request from Brian Baumann to convert their allocated pension to an account based pension be approved with effect from 1 July, 2007.

That the Trustees take action to ensure that the minimum standards that apply for account based pensions from 1 July, 2007 are met these being:

- The pension must be account based;
- The fund must pay a minimum pension amount annually in accordance with the standards;
- The capital supporting the pension account cannot be increased by contributions or rollover amounts once the pension has started;
- When the pensioner dies, the pension can be transferred only to a dependent;
- The pensioner cannot use the capital value of the pension or the income from it as security for borrowing; and
- Before commuting the pension, a minimum amount must be paid to the pensioner (subject to the various exceptions)

SIGNED this 15 day of February 2008

SIGN.....
BRIAN BAUMANN

SIGN.....
NORMA BAUMANN

15 February 2008

QUEENSLAND COMMUNICATIONS PTY LTD
SUPERANNUATION PENSION FUND
16 Paxton Street,
CLEVELAND QLD 4163

Brian Baumann
16 Paxton Street,
CLEVELAND QLD 4163

Dear Member

The trustees for Queensland Communications Pty Ltd Superannuation Pension Fund acknowledge receipt of your request to convert your Allocated Pension to an Account based Pension with effect from 1 July, 2007.

Your request is subject to the provisions of Rule 55 of the Trust Deed and therefore the trustees have agreed to your request.

Yours Sincerely,

SIGN. 

BRIAN BAUMANN

15 February 2008

16 Paxton Street,
CLEVELAND QLD 4163

The Trustees
Queensland Communications Pty Ltd
Superannuation Pension Fund
Suite 4
924 Gympie Road
CHERMSIDE QLD 4032

Dear Trustees


CONVERSION OF ALLOCATED PENSION

I wish to request that the allocated pension I have been drawing from the fund be converted into an account based pension with effect from 1 July, 2007. I confirm my understanding of the minimum standards that apply for account based pensions from 1 July, 2007 as:

- The pension must be account based;
- The fund must pay a minimum pension amount annually in accordance with the standards;
- The capital supporting the pension account cannot be increased by contributions or rollover amounts once the pension has started;
- When I die, the pension can be transferred only to a dependent;
- I cannot use the capital value of the pension or the income from it as security for borrowing; and
- Before commuting the pension, a minimum amount must be paid to me (subject to the various exceptions)

Please complete the necessary paperwork.

Yours faithfully

SIGN.....

NORMA LILLIAN BAUMANN

**RESOLUTIONS OF THE TRUSTEES OF
THE QUEENSLAND COMMUNICATIONS PTY LTD SUPERANNUATION PENSION FUND**

We, the undersigned, being all of the Trustees of the *Queensland Communications Pty Ltd Superannuation Pension Fund* at the date hereof, pursuant to the Trust Deed of the Fund **RESOLVE:**

**CONVERSION
OF ALLOCATED
PENSION:**

That the request received from Norma Lillian Baumann to convert their allocated pension to an account based pension be considered.

That such request may be considered due to the provisions of Rule 55 of the Trust Deed which states:

Rule 55.1. At the request of a Member or, in the event of the Member's death, at the request of the Members's Dependant or Legal Personal Representative and subject to the Rules and the Act, the Trustee may commute part or the whole of any Pension payable to the Member in accordance with Rule 55.2 and 55.3.

Rule 55.2. Any amount resulting from the commutation may be applied by the Trustee:

- (a) to pay a Lump Sum Benefit or some other type of Pension to the Member, a Dependant or Legal Personal Representative of the Member; or*
- (b) to be allocated into the Member's Accumulation Account.*

55.3. Prior to commuting the Pension the Trustee must determine the possible taxation consequences or commutation limits that may arise in relation to the commutation of the Pension and notify the Member, Dependant or Legal Personal Representative of the Member of this information.

That the request from Norma Lillian Baumann to convert their allocated pension to an account based pension be approved with effect from 1 July, 2007.

That the Trustees take action to ensure that the minimum standards that apply for account based pensions from 1 July, 2007 are met these being:

- The pension must be account based;
- The fund must pay a minimum pension amount annually in accordance with the standards;
- The capital supporting the pension account cannot be increased by contributions or rollover amounts once the pension has started;
- When the pensioner dies, the pension can be transferred only to a dependent;
- The pensioner cannot use the capital value of the pension or the income from it as security for borrowing; and
- Before commuting the pension, a minimum amount must be paid to the pensioner (subject to the various exceptions)

SIGNED this 15 day of February 2008

SIGN 
BRIAN BAUMANN

SIGN 
NORMA BAUMANN

15 February 2008

QUEENSLAND COMMUNICATIONS PTY LTD
SUPERANNUATION PENSION FUND
16 Paxton Street,
CLEVELAND QLD 4163

Norma Lillian Baumann
16 Paxton Street,
CLEVELAND QLD 4163

Dear Member

The trustees for Queensland Communications Pty Ltd Superannuation Pension Fund acknowledge receipt of your request to convert your Allocated Pension to an Account based Pension with effect from 1 July, 2007.

Your request is subject to the provisions of Rule 55 of the Trust Deed and therefore the trustees have agreed to your request.

Yours Sincerely,

SIGN.....X



BRIAN BAUMANN

22 June, 2007

16 Paxton Street,
CLEVELAND QLD 4163

The Trustees
Queensland Communications Pty Ltd Superannuation Pension Fund
16 Paxton Street,
CLEVELAND QLD 4163

Dear Trustees

CONVERSION OF DEFINED PENSION

I currently receive a lifetime pension from your fund of \$52,000 per annum which reverts fully to my spouse on my death.

I wish to convert my defined pension to a market linked pension effective immediately provided that any such conversion complies with the provisions of the relevant legislation. . In the event that my request is granted, I wish to select the following term over which the pension will be paid:

- ☐ **NON REVERSIONARY PENSION**
- ☐ my life expectancy (rounded to the next whole number).
 - ☐ my life expectancy as if I was 5 years younger (rounded to the next whole number).
 - ☐ the period of time I take to reach 100 years of age (rounded to the next whole number).
- ☒ **REVERSIONARY PENSION (reverting to my spouse)**
- ☐ life expectancy of my spouse (rounded to the next whole number).
 - ☐ life expectancy of my spouse as if I was 5 years younger (rounded to the next whole number).
 - ☒ the period of time my spouse takes to reach 100 years of age (rounded to the next whole number).

Yours faithfully

Signed..... 

BRIAN BAUMANN

22 June, 2007

16 Paxton Street,
CLEVELAND QLD 4163

The Trustees
Queensland Communications Pty Ltd Superannuation Pension Fund
16 Paxton Street,
CLEVELAND QLD 4163

Dear Trustees

CONVERSION OF DEFINED PENSION

I currently receive a lifetime pension from your fund of \$52,000 per annum which reverts fully to my spouse on my death.

I wish to convert my defined pension to a market linked pension effective immediately provided that any such conversion complies with the provisions of the relevant legislation. . In the event that my request is granted, I wish to select the following term over which the pension will be paid:

☐
☒

NON REVERSIONARY PENSION

REVERSIONARY PENSION (reverting to my spouse)

- ☐ my life expectancy (rounded to the next whole number).
☐ my life expectancy as if I was 5 years younger (rounded to the next whole number).
☒ the period of time I take to reach 100 years of age (rounded to the next whole number).
☐ life expectancy of my spouse (rounded to the next whole number).
☐ life expectancy of my spouse as if I was 5 years younger (rounded to the next whole number).
☐ the period of time my spouse takes to reach 100 years of age (rounded to the next whole number).

Yours faithfully

SIGN.....

NORMA LILLIAN BAUMANN

**RESOLUTIONS OF DIRECTORS OF
QUEENSLAND COMMUNICATIONS PTY LTD ACN 009 881 832
AS TRUSTEE FOR
THE QUEENSLAND COMMUNICATIONS PTY LTD SUPERANNUATION PENSION FUND**

We, the undersigned, being all of the Directors of QUEENSLAND COMMUNICATIONS PTY LTD ACN 009 881 832 in its capacity as trustee for the Queensland Communications Pty Ltd Superannuation Pension Fund at the date hereof, pursuant to the Constitution of the Company **RESOLVE:**

**REQUEST FOR
CONVERSION
OF DEFINED
PENSION:**

That the requests received from Brian Baumann and Norma Lillian Baumann for conversion of their defined pensions to market linked pension be considered in conjunction with the actuarial report of Bendzulla Actuarial dated 29th July, 2007 with the following particulars being noted:

Value of assets backing defined pensions at 1/7/06:	\$1,879,702
PVF calculation	\$364,000 each
Best estimate of assets required to pay defined pension (1/7/06)	\$420,415 (Brian) \$433,477 (Norma)

That based on the information provided by the actuary, the amount selected to create the market linked pensions with a commencement date of 30 June, 2007 is \$750,000 for each member.

**ALLOCATION
OF INCOME:**

That, given that the value of assets backing the defined pensions is substantially in excess of the best estimate of assets required to pay the pensions, the income derived by the fund for the year ended 30th June, 2007 be allocated to the members drawing allocated pensions based on a weighted average balance of their member accounts.

**ALLOCATION
OF RESERVES:**

That the reserves of the fund used to pay the defined pension be reduced to \$1,500,000 by allocating from all of the reserves (however created) any amount in excess of this in the manner described below:

Apportioned between the members drawing allocated pensions pro rata based on the balance of their member accounts at 1st July, 2006.

**CONVERSION
OF DEFINED
PENSION:**

That the requests for conversion of the defined pensions being paid to Brian Baumann and Norma Lillian Baumann be granted.

That the remaining value of the reserves backing the defined pension after the allocation described above (being \$750,000 each) be commuted in accordance with the provisions of Regulation 1.06(2) into a market linked pension for the member meeting the standards of Regulation 1.06(8) of the Superannuation Industry (Supervision) Regulations commencing on 30th June, 2007 and over the term specified in the member requests.

That the members be advised of the granting of their requests.

SIGNED this 29th day of June, 2007

SIGN 

BRIAN BAUMANN

SIGN 

NORMA LILLIAN BAUMANN

29th June, 2007

QUEENSLAND COMMUNICATIONS PTY LTD
16 Paxton Street,
CLEVELAND QLD 4163

Brian Baumann
16 Paxton Street,
CLEVELAND QLD 4163

Dear Member

The trustees for Queensland Communications Pty Ltd Superannuation Pension Fund acknowledge receipt of your request to convert your defined pension to a market linked pension.

The trustees have agreed to this request and have taken action to ensure the following:

- The pension complies in all respects with the requirements of Regulation 1.06(8) of the Superannuation Industry (Supervision) Regulations.
- Your minimum pension payments are to be made at least annually;
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases;
- The pension can be transferred only on your death to one of your dependants or cashed as a lump sum to the your estate;
- The appropriate level of tax will be deducted from the pension (where applicable); and
- That the fund's trust deed provides for payment of this pension to you.

The trustees have agreed to commence the new pension effective from 30 June, 2007.

Yours Sincerely,

SIGN.....

BRIAN BAUMANN

SIGN.....

NORMA LILLIAN BAUMANN

29th June, 2007

QUEENSLAND COMMUNICATIONS PTY LTD
16 Paxton Street,
CLEVELAND QLD 4163

Norma Lillian Baumann
16 Paxton Street,
CLEVELAND QLD 4163

Dear Member

The trustees for Queensland Communications Pty Ltd Superannuation Pension Fund acknowledge receipt of your request to convert your defined pension to a market linked pension.

The trustees have agreed to this request and have taken action to ensure the following:

- The pension complies in all respects with the requirements of Regulation 1.06(8) of the Superannuation Industry (Supervision) Regulations.
- Your minimum pension payments are to be made at least annually;
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases;
- The pension can be transferred only on your death to one of your dependants or cashed as a lump sum to the your estate;
- The appropriate level of tax will be deducted from the pension (where applicable); and
- That the fund's trust deed provides for payment of this pension to you.

The trustees have agreed to commence the new pension effective from 30 June, 2007.

Yours Sincerely,

SIGN.....


BRIAN BAUMANN

SIGN.....


NORMA LILLIAN BAUMANN