

**Qld Communications Pty Ltd  
Superannuation Pension Fund**

**ABN: 82 619 719 362**

**Trustees: QLDCOM Pty Ltd**

**Financial Statements & Tax Return  
For the year ended 30 June 2021**

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**Qld Communications Pty Ltd Superannuation Pension Fund**  
**Statement of Financial Position**  
**as at 30 June 2021**

	Note	2021 \$	2020 \$
<b>Assets</b>			
Investments			
Direct Property	6A	2,595,000	2,560,000
Managed Investments	6B	1,510,595	1,197,992
Shares in Listed Companies	6C	444,297	300,403
Other Assets			
Cash At Bank		7,197,831	6,844,734
DRP Residual		22	49
Receivables		43,573	17,520
<b>Total Assets</b>		<b>11,791,318</b>	<b>10,920,697</b>
<b>Liabilities</b>			
Other Creditors and Accruals		20	-
Income Tax Payable		421	(4,187)
Other Taxes Payable		8,937	7,943
<b>Total Liabilities</b>		<b>9,378</b>	<b>3,756</b>
<b>Net Assets Available to Pay Benefits</b>		<b>11,781,940</b>	<b>10,916,941</b>
<i>Represented by:</i>			
<b>Liability for Accrued Benefits</b>	2		
Mr Bruce Baumann		808,634	454,143
Mrs Norma Baumann		10,153,461	9,644,309
Ms Michelle Baumann		819,845	818,488
<b>Total Liability for Accrued Benefits</b>		<b>11,781,940</b>	<b>10,916,941</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

**Qld Communications Pty Ltd Superannuation Pension Fund**  
**Operating Statement**  
**For the period 1 July 2020 to 30 June 2021**

	Note	2021 \$	2020 \$
<b>Income</b>			
Member Receipts			
Contributions			
Member		300,000	300,000
Investment Gains			
Realised Capital Gains	8A	-	(5,189)
Increase in Market Value	8B	439,381	378,525
Investment Income			
Distributions	7A	94,494	46,918
Dividends	7B	12,346	19,523
Interest	7C	15,237	55,424
Investment Fee Rebate	7D	1,928	2,480
Rent	7E	152,007	148,201
		<b>1,015,394</b>	<b>945,882</b>
<b>Expenses</b>			
Member Payments			
Pensions Paid		85,964	136,307
Other Expenses			
Accountancy Fee (GST)		3,267	3,495
Auditor Fee		880	880
Bank Fees		120	123
Property Expenses		48,083	37,098
SMSF Supervisory Levy		259	259
		<b>138,573</b>	<b>178,163</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>876,820</b>	<b>767,719</b>
<b>Income Tax</b>			
Income Tax Expense		11,822	11,345
		<b>11,822</b>	<b>11,345</b>
<b>Benefits Accrued as a Result of Operations</b>		<b>864,999</b>	<b>756,374</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*

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**Qld Communications Pty Ltd Superannuation Pension Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

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**Note 1 - Statement of Significant Accounting Policies**

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

**(a) Statement of Compliance**

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

**(b) Basis of Preparation**

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

**(c) Use of Accounting Estimates and Judgments**

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**(d) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

**(e) Foreign Currency**

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

**(f) Valuation of Assets**

*Investment*

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *S/SA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

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# **Qld Communications Pty Ltd Superannuation Pension Fund**

## **Notes to the Financial Statements**

### **As at 30 June 2021**

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Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

#### *Financial Liabilities*

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

#### *Receivables and Payables*

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

### **(g) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

#### *Interest*

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

#### *Dividend Revenue*

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

#### *Distribution Revenue*

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

#### *Rental Income*

Rent from investment properties is recognised by the Fund on a cash receipt basis.

#### *Movement in market values*

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

#### *Contributions and Rollovers In*

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

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**Qld Communications Pty Ltd Superannuation Pension Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

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**(h) Income Tax**

The income tax on the benefits accrued as a result of operations for the year comprises current and deferred tax. Income tax expense is recognised in the Operating Statement.

Current income tax expense is calculated by reference to the amount of income taxes payable in respect of the taxable income for the year using tax rates enacted or substantively enacted by reporting date and any adjustment to tax payable in respect of previous years. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as any unused tax losses.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the assets are realised or the liabilities are settled and their measurements also reflect the manner in which the Trustees expect to recover or settle the carrying amounts of the related assets or liabilities.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax assets can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent it is no longer probable that the related tax benefits will be realised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur.

Deferred tax assets and liabilities are offset when a legally enforceable right of set-off exists, they relate to income taxes levied by the same taxation authority and the fund intends to settle the tax assets and liabilities on a net basis in future when they are realised.

The financial report was authorised for issue on 24 November 2021 by the directors of the trustee company.

**Note 2 – Liability for Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	<b>Current</b>	<b>Previous</b>
<b>Liability for Accrued Benefits at beginning of period</b>	10,916,941	10,160,567
Benefits Accrued during the period	950,963	892,681
Benefits Paid during the period	(85,964)	(136,307)
<b>Liability for Accrued Benefits at end of period</b>	<b>11,781,940</b>	<b>10,916,941</b>

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

**Note 3 – Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	<b>Current</b>	<b>Previous</b>
<b>Vested Benefits at beginning of period</b>	10,916,941	10,160,567
Benefits Accrued during the period	950,963	892,681
Benefits Paid during the period	(85,964)	(136,307)
<b>Vested Benefits at end of period</b>	<b>11,781,940</b>	<b>10,916,941</b>

**Qld Communications Pty Ltd Superannuation Pension Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

**Note 4 – Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 5 – Funding Arrangements**

No fixed funding arrangements were in place for the Fund as at year end.

**Note 6A – Direct Property**

	Current	Previous
At market value:		
36 Eagleview Place, Eagle Farm	2,300,000	2,300,000
Unit 8, 109 Holt Street, Eagle Farm	295,000	260,000
	<b>2,595,000</b>	<b>2,560,000</b>

**Note 6B – Managed Investments**

	Current	Previous
At market value:		
Black Rock Australian Share Fund	111,433	91,184
BT Core Australian Share Fund	70,972	55,958
BT Diversified Share Fund	247,029	194,554
BT Imputation Fund	122,725	94,483
BT Smaller Companies Fund	96,147	80,563
Colonial First State Imputation Fund	255,792	197,096
Merlon Australian Equity Income Fund (CNA)	85,462	73,877
MLC MasterKey Investment Service/Unit Trust - Horizon 6 Share Portfolio	428,732	332,089
MLC Platinum Global Fund	62,884	49,266
PFA Diversified Property Trust	29,420	28,921
	<b>1,510,595</b>	<b>1,197,992</b>

**Note 6C – Shares in Listed Companies**

	Current	Previous
At market value:		
Australia And New Zealand Banking Group Limited	151,503	97,413
National Australia Bank Limited	85,713	57,666
Telstra Corporation Limited	30,531	25,416
Telstra Corporation Limited.	13,235	11,018
Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse	2,208	993
Westpac Banking Corporation	161,106	107,897
	<b>444,297</b>	<b>300,403</b>

**Note 7A – Distributions**

	Current	Previous
Black Rock Australian Share Fund	17,606	2,286
BT Core Australian Share Fund	4,284	2,461
BT Diversified Share Fund	4,501	1,529
BT Imputation Fund	1,895	3,234
BT Smaller Companies Fund	8,233	307
Colonial First State Imputation Fund	17,634	7,623
Merlon Australian Equity Income Fund (CNA)	2,429	3,764
MLC MasterKey Investment Service/Unit Trust - Horizon 6 Share Portfolio	30,383	21,691
MLC Platinum Global Fund	5,427	1,919
PFA Diversified Property Trust	2,103	2,103
	<b>94,494</b>	<b>46,918</b>



**Qld Communications Pty Ltd Superannuation Pension Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

**Note 7B – Dividends**

	<b>Current</b>	<b>Previous</b>
Australia And New Zealand Banking Group Limited	3,161	7,989
National Australia Bank Limited	1,918	5,011
Telstra Corporation Limited	1,299	1,299
Telstra Corporation Limited.	563	563
Westpac Banking Corporation	5,405	4,661
	<b>12,346</b>	<b>19,523</b>

**Note 7C – Interest**

	<b>Current</b>	<b>Previous</b>
National Australia Bank Limited 158	437	1,674
National Australia Bank Limited 497	1,881	6,396
National Australia Bank Limited 660	12,919	47,354
	<b>15,237</b>	<b>55,424</b>

**Note 7D – Investment Fee Rebate**

	<b>Current</b>	<b>Previous</b>
MLC MasterKey Investment Service/Unit Trust - Horizon 6 Share Portfolio	1,909	2,480
MLC Platinum Global Fund	20	0
	<b>1,928</b>	<b>2,480</b>

**Note 7E – Rent**

	<b>Current</b>	<b>Previous</b>
36 Eagleview Place, Eagle Farm	152,007	148,201
	<b>152,007</b>	<b>148,201</b>

**Note 8A – Realised Capital Gains**

	<b>Current</b>	<b>Previous</b>
<b>Other Assets</b>		
Lot 1, 109 Holt Street, Eagle Farm	0	(5,189)
	<b>0</b>	<b>(5,189)</b>

**Qld Communications Pty Ltd Superannuation Pension Fund**  
**Notes to the Financial Statements**  
**As at 30 June 2021**

**Note 8B – Increase in Market Value**

	Current	Previous
<b>Direct Property</b>		
36 Eagleview Place, Eagle Farm	0	650,000
Unit 8, 109 Holt Street, Eagle Farm	61,000	(6,804)
<b>Managed Investments</b>		
Black Rock Australian Share Fund	17,808	(9,229)
BT Core Australian Share Fund	12,745	(7,007)
BT Diversified Share Fund	49,860	(12,747)
BT Imputation Fund	25,654	(17,477)
BT Smaller Companies Fund	15,192	(3,440)
Colonial First State Imputation Fund	41,105	(15,101)
Merlon Australian Equity Income Fund (CNA)	9,161	(10,283)
MLC MasterKey Investment Service/Unit Trust - Horizon 6 Share Portfolio	64,802	(38,684)
MLC Platinum Global Fund	8,171	(2,780)
PFA Diversified Property Trust	499	(325)
<b>Shares in Listed Companies</b>		
Australia And New Zealand Banking Group Limited	50,926	(49,438)
Cybg PLC - Cdi 1:1 Foreign Exempt Lse	0	354
National Australia Bank Limited	26,118	(26,735)
Telstra Corporation Limited	5,116	(5,846)
Telstra Corporation Limited.	2,218	(2,534)
Virgin Money Uk PLC - Cdi 1:1 Foreign Exempt Lse	1,215	(1,413)
Westpac Banking Corporation	47,791	(61,984)
	<b>439,381</b>	<b>378,525</b>

# Qld Communications Pty Ltd Superannuation Pension Fund

## Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Bank</u></b>								
National Australia Bank Limited 120				294,018	294,018			3%
National Australia Bank Limited 158				185,116	185,116			2%
National Australia Bank Limited 497				819,059	819,059			7%
National Australia Bank Limited 660				5,566,985	5,566,985			47%
National Australia Bank Limited 704				3,705	3,705			-%
National Australia Bank Limited 895				327,958	327,958			3%
Suncorp-Metway Bank Limited 260				990	990			-%
				<b>7,197,831</b>	<b>7,197,831</b>			<b>61%</b>
<b><u>Listed Securities Market</u></b>								
Australia And New Zealand Banking Group Limited (ASX:ANZ)	5,382	20.9510	28.1500	112,758	151,503	38,745	34%	1%
National Australia Bank Limited (ASX:NAB)	3,269	26.2801	26.2200	85,910	85,713	(197)	0%	1%
Telstra Corporation Limited (ASX:TLS)	8,120	3.7331	3.7600	30,313	30,531	218	1%	-%
Telstra Corporation Limited. (ASX:TLS)	3,520	3.9088	3.7600	13,759	13,235	(524)	(4)%	-%
Virgin Money UK PLC - Cdi 1:1 Foreign Exempt Lse (ASX:VUK)	600	4.0100	3.6800	2,406	2,208	(198)	(8)%	-%
Westpac Banking Corporation (ASX:WBC)	6,242	20.5813	25.8100	128,469	161,106	32,638	25%	1%
				<b>373,615</b>	<b>444,297</b>	<b>70,682</b>	<b>19%</b>	<b>4%</b>

# Qld Communications Pty Ltd Superannuation Pension Fund

## Investment Summary as at 30 June 2021

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<b><u>Managed Funds Market</u></b>								
Colonial First State Imputation Fund	64,886	3.6730	3.9422	238,325	255,792	17,467	7%	2%
MLC Platinum Global Fund	30,785	1.7513	2.0427	53,915	62,884	8,968	17%	1%
MLC MasterKey Investment Service/Unit Trust - Horizon 6 Share Portfolio	361,363	1.0425	1.1864	376,712	428,732	52,019	14%	4%
PFA Diversified Property Trust	28,038	1.0700	1.0493	30,000	29,420	(580)	(2)%	-%
Black Rock Australian Share Fund	55,301	2.2886	2.0150	126,559	111,433	(15,127)	(12)%	1%
BT Core Australian Share Fund	19,151	3.5606	3.7060	68,188	70,972	2,784	4%	1%
BT Smaller Companies Fund	49,843	1.8113	1.9290	90,282	96,147	5,865	6%	1%
BT Imputation Fund	61,240	1.3865	2.0040	84,911	122,725	37,814	45%	1%
BT Diversified Share Fund	128,929	1.2517	1.9160	161,384	247,029	85,645	53%	2%
Merlon Australian Equity Income Fund (CNA)	77,948	1.5530	1.0964	121,052	85,462	(35,590)	(29)%	1%
				<b>1,351,329</b>	<b>1,510,595</b>	<b>159,266</b>	<b>12%</b>	<b>13%</b>
<b><u>Property Direct Market</u></b>								
36 Eagleview Place, Eagle Farm	1	1,040,287.4900	2,300,000.0000	1,040,287	2,300,000	1,259,713	121%	20%
Unit 8, 109 Holt Street, Eagle Farm	1	278,815.3300	295,000.0000	278,815	295,000	16,185	6%	3%
				<b>1,319,103</b>	<b>2,595,000</b>	<b>1,275,897</b>	<b>97%</b>	<b>22%</b>
				<b>10,241,877</b>	<b>11,747,722</b>	<b>1,505,845</b>	<b>15%</b>	<b>100%</b>

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

**Investment Income Summary**  
**For the period 1 July 2020 to 30 June 2021**

**Managed Funds Market**

# Qld Communications Pty Ltd Superannuation Pension Fund

## Investment Income Summary

For the period 1 July 2020 to 30 June 2021

Total Income	Add			Less				Taxable Income (excluding Capital Gains)	Indexed Capital Gains *	Discounted Capital Gains *	Other Capital Gains *	CGT Concession Amount *
	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Distributed Capital Gains					
BT Imputation Fund												
1,895	1,122	0	0	0	33	0	0	2,984	0	0	0	0
BT Smaller Companies Fund												
8,200	599	33	0	0	214	0	7,422	0	0	3,711	0	3,711
Colonial First State Imputation Fund												
17,591	2,466	43	0	0	0	0	13,508	0	0	6,754	0	6,754
Merlon Australian Equity Income Fund (CNA)												
2,424	1,283	4	0	0	474	0	0	3,237	0	0	0	0
MLC MasterKey Investment Service/Unit Trust - Horizon 6 Share Portfolio												
31,840	1,475	452	0	0	28	0	21,761	0	0	10,169	1,424	10,169
MLC Platinum Global Fund												
5,447	0	0	0	0	(1)	0	5,427	0	0	2,714	0	2,714
PFA Diversified Property Trust												
2,103	0	0	0	0	1,854	0	0	249	0	0	0	0
95,676	9,205	746	0	0	2,964	0	68,784	0	0	33,680	1,424	33,680
Property Direct Market												
36 Eagleview Place, Eagle Farm												
167,165	0	0	0	0	0	0	0	152,007	0	0	0	0
167,165	0	0	0	0	0	0	0	152,007	0	0	0	0
290,424	14,496	746	0	0	2,964	0	68,784	15,157	0	33,680	1,424	33,680

\* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.

**Qld Communications Pty Ltd Superannuation Pension Fund**  
(ABN: 82 619 719 362)

**Consolidated Member Benefit Totals**

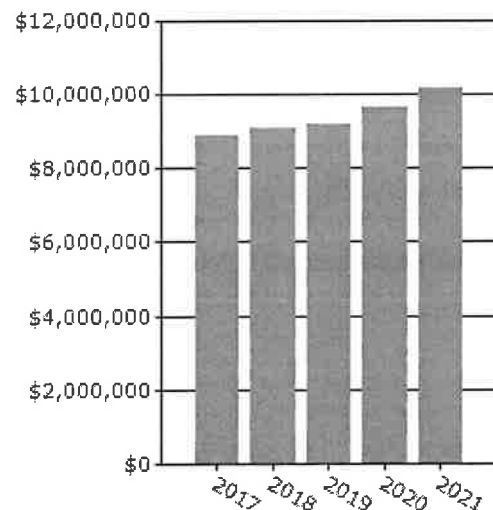
Period	Member Account Details
1 July 2020 – 30 June 2021	Residential Address: 16 Paxton Street Cleveland QLD 4163
Member Number: BAU0111F	Date of Birth: 9 June 1935
Mrs Norma Lillian Baumann	Date Joined Fund: 1 June 1988
	Eligible Service Date: 2 January 1973
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	Your Tax Components
Withdrawal Benefit as at 01 Jul 2020	Tax Free 5,698,615
Accumulation 7,664,538	Taxable Taxed 4,454,846
NLB NRMLP 993,761	Taxable Untaxed -
NLB MLPREV 2 986,010	
Total as at 01 Jul 2020 9,644,309	
Withdrawal Benefit as at 30 Jun 2021	Your Preservation Components
Accumulation 8,134,318	Preserved -
NLB NRMLP 1,013,529	Restricted Non Preserved -
NLB MLPREV 2 1,005,614	Unrestricted Non Preserved 10,153,461
Total as at 30 Jun 2021 10,153,461	Your Insurance Benefits
	No insurance details have been recorded

Your Beneficiaries
<b>Non Lapsing Binding Death Nomination*</b>
Bruce Earnest Baumann, Son, As per Binding Death Benefit Nomination &
Michelle Diane Baumann, Daughter, As per Binding Death Benefit Nomination
* Nomination in effect from 30 November 2017

**Member Balance History**



**For Enquiries:**

phone 0733491452 | email [elizabethm@virtusuper.com.au](mailto:elizabethm@virtusuper.com.au)  
mail Elizabeth Meiklejohn, PO Box 83, Mount Gravatt, QLD 4122

**Qld Communications Pty Ltd Superannuation Pension Fund**  
(ABN: 82 619 719 362)

**Member Benefit Statement**

Period		Member Account Details	
1 July 2020 – 30 June 2021		Residential Address:	16 Paxton Street Cleveland QLD 4163
Member	Number: BAU0111F	Date of Birth:	9 June 1935
Mrs Norma Lillian Baumann		Date Joined Fund:	1 June 1988
Accumulation Account		Eligible Service Date:	2 January 1973
Accumulation		Tax File Number Held:	Yes
		Account Start Date:	1 June 1988

**Your Account Summary**

Withdrawal Benefit as at 01 Jul 2020	7,664,538
<u>Increases to your account:</u>	
Share Of Net Fund Income	485,244
<u>Total Increases</u>	485,244
<u>Decreases to your account:</u>	
Tax on Net Fund Income	15,464
<u>Total Decreases</u>	15,464
Withdrawal Benefit as at 30 Jun 2021	8,134,318

**Your Tax Components**

Tax Free	55.30%	4,498,639
Taxable Taxed		3,635,679
Taxable Untaxed		-

**Your Preservation Components**

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	8,134,318

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

**Non Lapsing Binding Death Nomination\***

Bruce Earnest Baumann, Son, As per Binding Death Benefit Nomination &

Michelle Diane Baumann, Daughter, As per Binding Death Benefit Nomination

\* Nomination in effect from **30 November 2017**

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**Qld Communications Pty Ltd Superannuation Pension Fund**  
(ABN: 82 619 719 362)

**Member Benefit Statement**

Period	
1 July 2020 – 30 June 2021	
Member	Number: BAU0111F
Mrs Norma Lillian Baumann	
Pension Account	
NLB NRMLP	

Member Account Details	
Residential Address:	16 Paxton Street Cleveland QLD 4163
Date of Birth:	9 June 1935
Date Joined Fund:	1 June 1988
Eligible Service Date:	2 January 1973
Tax File Number Held:	Yes
Account Start Date:	1 July 2007

Your Account Summary	
Withdrawal Benefit as at 01 Jul 2020	993,761
<u>Increases to your account:</u>	
Share Of Net Fund Income	61,451
Tax on Net Fund Income	1,466
<u>Total Increases</u>	62,917
<u>Decreases to your account:</u>	
Pension Payments	43,150
<u>Total Decreases</u>	43,150
Withdrawal Benefit as at 30 Jun 2021	1,013,529

Your Tax Components		
Tax Free	59.43%	602,340
Taxable Taxed		411,189
Taxable Untaxed		-

Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		1,013,529

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
<b>Non Lapsing Binding Death Nomination*</b>	
Bruce Earnest Baumann, Son, As per Binding Death Benefit Nomination &	
Michelle Diane Baumann, Daughter, As per Binding Death Benefit Nomination	
* Nomination in effect from 30 November 2017	

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**Qld Communications Pty Ltd Superannuation Pension Fund**  
(ABN: 82 619 719 362)

**Member Benefit Statement**

<b>Period</b>	<b>Member Account Details</b>
<b>1 July 2020 – 30 June 2021</b>	Residential Address: 16 Paxton Street Cleveland QLD 4163
<b>Member</b> Number: BAU0111F	Date of Birth: 9 June 1935
<b>Mrs Norma Lillian Baumann</b>	Date Joined Fund: 1 June 1988
<b>Pension Account</b>	Eligible Service Date: 2 January 1973
<b>NLB MLPREV 2</b>	Tax File Number Held: Yes
	Account Start Date: 28 February 2012

**Your Account Summary**

<b>Withdrawal Benefit</b> as at 01 Jul 2020	<b>986,010</b>
<u>Increases to your account:</u>	
Share Of Net Fund Income	60,964
Tax on Net Fund Income	1,454
<u>Total Increases</u>	<u>62,418</u>
<u>Decreases to your account:</u>	
Pension Payments	42,814
<u>Total Decreases</u>	<u>42,814</u>
<b>Withdrawal Benefit</b> as at 30 Jun 2021	<b>1,005,614</b>

**Your Tax Components**

Tax Free	59.43%	597,636
Taxable Taxed		407,977
Taxable Untaxed		-

**Your Preservation Components**

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	1,005,614

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

**Non Lapsing Binding Death Nomination\***

Bruce Earnest Baumann, Son, As per Binding Death Benefit Nomination &

Michelle Diane Baumann, Daughter, As per Binding Death Benefit Nomination

\* Nomination in effect from **30 November 2017**

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**Qld Communications Pty Ltd Superannuation Pension Fund**  
(ABN: 82 619 719 362)

**Consolidated Member Benefit Totals**

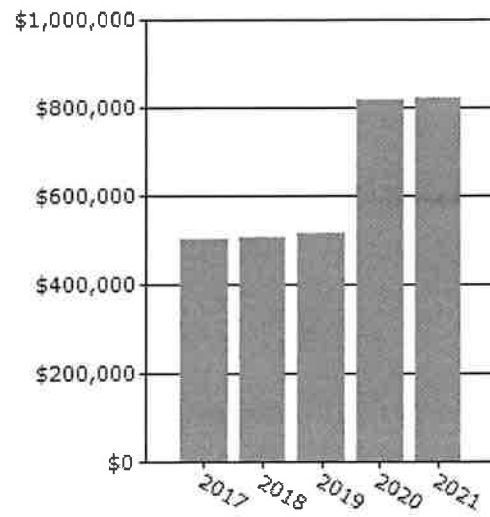
Period		Member Account Details	
1 July 2020 – 30 June 2021		Residential Address:	16 Paxton Street  CLEVELAND QLD 4163
Member	Number: BAU1263A	Date of Birth:	16 November 1973
Ms Michelle Diane Baumann		Date Joined Fund:	20 June 2017
		Eligible Service Date:	20 June 2017
		Tax File Number Held:	Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts		Your Tax Components	
Withdrawal Benefit as at 01 Jul 2020		Tax Free	800,000
Accumulation	818,488	Taxable Taxed	19,845
<b>Total as at 01 Jul 2020</b>	<b>818,488</b>	Taxable Untaxed	-
Withdrawal Benefit as at 30 Jun 2021		<b>Your Preservation Components</b>	
Accumulation	819,845	Preserved	819,845
<b>Total as at 30 Jun 2021</b>	<b>819,845</b>	Restricted Non Preserved	-
		Unrestricted Non Preserved	-
		<b>Your Insurance Benefits</b>	
		No insurance details have been recorded	
		<b>Your Beneficiaries</b>	
		<b>Non Lapsing Binding Death Nomination*</b>	
		1. To my mother, Norma Lillian Baumann, 100% of the total death benefit accruing at the date of my death.	
		2. Should my mother, Norma Lillian Baumann, predecease me, or at my death not be a dependant of mine, then to my brother, Bruce Ernest Baumann.	
		3. Should my brother, Bruce Ernest Baumann, predecease me, or at my death, not be a dependant of mine, then to my Legal Personal Representative.	
		4. I understand that this direction is invalid and of no effect to the extent that any of the people specified immediately above are not respectively dependants of mine.	
		* Nomination in effect from <b>30 November 2017</b>	
		<b>Member Balance History</b>	

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**Qld Communications Pty Ltd Superannuation Pension Fund**  
(ABN: 82 619 719 362)

**Member Benefit Statement**

Period		Member Account Details	
1 July 2020 – 30 June 2021		Residential Address:	16 Paxton Street CLEVELAND QLD 4163
Member	Number: BAU1263A	Date of Birth:	16 November 1973
Ms Michelle Diane Baumann		Date Joined Fund:	20 June 2017
Accumulation Account		Eligible Service Date:	20 June 2017
Accumulation		Tax File Number Held:	Yes
		Account Start Date:	20 June 2017

**Your Account Summary**

Withdrawal Benefit as at 01 Jul 2020	818,488
<u>Increases to your account:</u>	
Share Of Net Fund Income	1,550
<u>Total Increases</u>	1,550
<u>Decreases to your account:</u>	
Tax on Net Fund Income	193
<u>Total Decreases</u>	193
Withdrawal Benefit as at 30 Jun 2021	819,845

**Your Tax Components**

Tax Free	97.58%	800,000
Taxable Taxed		19,845
Taxable Untaxed		-

**Your Preservation Components**

Preserved	819,845
Restricted Non Preserved	-
Unrestricted Non Preserved	-

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

**Non Lapsing Binding Death Nomination\***

1. To my mother, Norma Lillian Baumann, 100% of the total death benefit accruing at the date of my death.
2. Should my mother, Norma Lillian Baumann, predecease me, or at my death not be a dependant of mine, then to my brother, Bruce Ernest Baumann.
3. Should my brother, Bruce Ernest Baumann, predecease me, or at my death, not be a dependant of mine, then to my Legal Personal Representative.
4. I understand that this direction is invalid and of no effect to the extent that any of the people specified immediately above are not respectively dependants of mine.

\* Nomination in effect from **30 November 2017**

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**Qld Communications Pty Ltd Superannuation Pension Fund**  
(ABN: 82 619 719 362)

**Consolidated Member Benefit Totals**

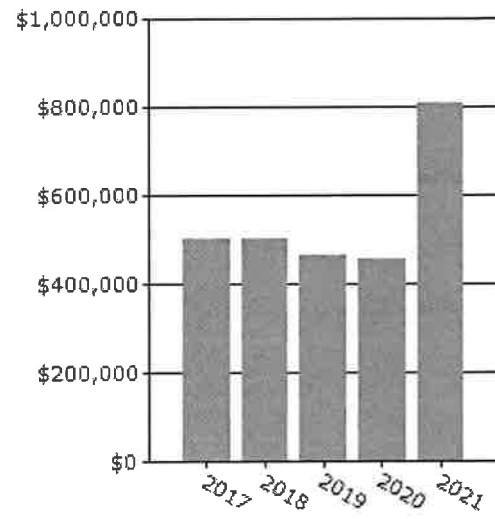
Period	Member Account Details
1 July 2020 – 30 June 2021	Residential Address: 28 Hopetoun Street
Member Number: BAU1264A	ASCOT QLD 4007
Mr Bruce Ernest Baumann	Date of Birth: 29 November 1968
	Date Joined Fund: 22 June 2017
	Eligible Service Date: 22 June 2017
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF  
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts	Your Tax Components
Withdrawal Benefit as at 01 Jul 2020	Tax Free 800,000
Accumulation 454,143	Taxable Taxed 8,634
Total as at 01 Jul 2020 454,143	Taxable Untaxed -
Withdrawal Benefit as at 30 Jun 2021	Your Preservation Components
Accumulation 808,634	Preserved 808,634
Total as at 30 Jun 2021 808,634	Restricted Non Preserved -
	Unrestricted Non Preserved -
	Your Insurance Benefits
	No insurance details have been recorded
	Your Beneficiaries
	Non Lapsing Binding Death Nomination*
	1. To my spouse, Minako Tomita, 100% of the total death benefit accruing at the date of my death.
	2. Should my spouse, Minako Tomita, predecease me, or at my death not be a dependant of mine, then to my mother, Norma Lillian Baumann.
	3. Should my mother, Norma Lillian Baumann, predecease me, or at my death, not be a dependant of mine, then to my Legal Personal Representative.
	4. I understand that this direction is invalid and of no effect to the extent that any of the people specified immediately above are not respectively dependants of mine.
	* Nomination in effect from 30 November 2017
	Member Balance History

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mail Elizabeth Meiklejohn, PO Box 83, Mount Gravatt, QLD 4122

**Qld Communications Pty Ltd Superannuation Pension Fund**  
(ABN: 82 619 719 362)

**Member Benefit Statement**

Period	Member Account Details
1 July 2020 – 30 June 2021	Residential Address: 28 Hopetoun Street ASCOT QLD 4007
Member Number: BAU1264A	Date of Birth: 29 November 1968
Mr Bruce Ernest Baumann	Date Joined Fund: 22 June 2017
Accumulation Account	Eligible Service Date: 22 June 2017
Accumulation	Tax File Number Held: Yes
	Account Start Date: 22 June 2017

**Your Account Summary**

Withdrawal Benefit as at 01 Jul 2020	454,143
<u>Increases to your account:</u>	
Member Contributions	300,000
Share Of Net Fund Income	53,576
Tax on Net Fund Income	915
<u>Total Increases</u>	354,490
Withdrawal Benefit as at 30 Jun 2021	808,634

**Your Tax Components**

Tax Free	98.93%	800,000
Taxable Taxed		8,634
Taxable Untaxed		-

**Your Preservation Components**

Preserved	808,634
Restricted Non Preserved	-
Unrestricted Non Preserved	-

**Your Insurance Benefits**

No insurance details have been recorded

**Your Beneficiaries**

**Non Lapsing Binding Death Nomination\***

1. To my spouse, Minako Tomita, 100% of the total death benefit accruing at the date of my death.
2. Should my spouse, Minako Tomita, predecease me, or at my death not be a dependant of mine, then to my mother, Norma Lillian Baumann.
3. Should my mother, Norma Lillian Baumann, predecease me, or at my death, not be a dependant of mine, then to my Legal Personal Representative.
4. I understand that this direction is invalid and of no effect to the extent that any of the people specified immediately above are not respectively dependants of mine.

\* Nomination in effect from **30 November 2017**

**For Enquiries:**

phone 0733491452 | email [elizabethm@virtusuper.com.au](mailto:elizabethm@virtusuper.com.au)  
mail Elizabeth Meiklejohn, PO Box 83, Mount Gravatt, QLD 4122



# Qld Communications Pty Ltd Superannuation Pension Fund

## Trustee Declaration

---

In the opinion of the Trustees of the Qld Communications Pty Ltd Superannuation Pension Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly the financial position of the Fund at 30 June 2021 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2021.

Signed in accordance with a resolution of the directors of QLDCOM Pty Ltd by:

..... Dated: ...../...../.....  
**Norma Baumann**  
Director: QLDCOM Pty Ltd

..... Dated: ...../...../.....  
**Michelle Baumann**  
Director: QLDCOM Pty Ltd

..... Dated: ...../...../.....  
**Bruce Baumann**  
Director: QLDCOM Pty Ltd

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
QLDCOM PTY LTD ATF  
QLD COMMUNICATIONS PTY LTD SUPERANNUATION PENSION FUND  
HELD ON 26 NOVEMBER 2021 AT  
16 PAXTON STREET, CLEVELAND QLD**

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**PRESENT**

Norma Baumann  
Michelle Baumann  
Bruce Baumann

**APPROVAL OF  
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF  
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

<b>Member Name/Contribution type</b>	<b>Amount</b>
<i>Mr Bruce Baumann</i> Member	300,000

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

**PAYMENT OF BENEFITS:**

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

<b>Member Name/Payment Type</b>	<b>Amount</b>
<i>Mrs Norma Baumann</i> Pension	85,964

**PURCHASE OF ASSETS:**

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2021 hereto be confirmed and are in line with the investment strategy of the fund.

<b>Asset / Date</b>	<b>Price</b>	<b>Units</b>	<b>Consideration</b>
<i>Listed Securities Market</i>			
<i>Australia And New Zealand Banking Group Limited</i>			
30 Sep 2020	18.0600	72.00	1,300
16 Dec 2020	22.1900	84.00	1,864
<i>National Australia Bank Limited</i>			
03 Jul 2020	15.5200	62.00	962
10 Dec 2020	23.0100	42.00	966
<i>Westpac Banking Corporation</i>			
18 Dec 2020	19.8300	95.00	1,884
25 Jun 2021	25.9800	136.00	3,533
<i>Managed Funds Market</i>			
<i>Colonial First State Imputation Fund</i>			
27 Sep 2020	3.3900	355.68	1,206
13 Dec 2020	3.7847	400.58	1,516
28 Mar 2021	3.7523	1561.75	5,860
30 Jun 2021	3.9501	2280.66	9,009
<i>MLC Platinum Global Fund</i>			
15 Dec 2020	2.0300	1.33	3
15 Jan 2021	2.1247	1.24	3
15 Feb 2021	2.1950	1.27	3
15 Mar 2021	2.1967	1.31	3
15 Apr 2021	2.2019	1.32	3
17 May 2021	2.1955	1.32	3
02 Jun 2021	2.0698	2621.83	5,427
15 Jun 2021	2.0500	1.44	3
<i>MLC MasterKey Investment Service/Unit Trust - Horizon 6 Share Portfolio</i>			
05 Jul 2020	1.0215	150.61	154
17 Aug 2020	1.0337	150.76	156
17 Aug 2020	1.0337	137.80	142
15 Sep 2020	1.0204	157.01	160
15 Oct 2020	1.0597	146.81	156
16 Nov 2020	1.0996	144.10	158
16 Nov 2020	1.0996	133.30	147
15 Dec 2020	1.1179	41.63	47
15 Jan 2021	1.1518	40.68	47
15 Feb 2021	1.1816	136.64	161
15 Feb 2021	1.1816	40.72	48
15 Mar 2021	1.1831	40.84	48
15 Apr 2021	1.2229	56.58	69
17 May 2021	1.2307	57.10	70
17 May 2021	1.2307	221.68	273
02 Jun 2021	1.1626	25745.00	29,932
15 Jun 2021	1.1837	60.92	72
<i>Black Rock Australian Share Fund</i>			
01 Jul 2020	1.6963	1222.66	2,074
31 Mar 2021	2.0982	174.95	367
<i>BT Core Australian Share Fund</i>			
01 Jul 2020	3.0420	513.49	1,562
30 Sep 2020	3.0473	50.98	155
31 Dec 2020	3.4606	56.54	196
31 Mar 2021	3.6340	98.04	356

*BT Smaller Companies*

<i>Fund</i>			
31 Dec 2020	1.9161	204.66	392
<i>BT Imputation Fund</i>			
01 Jul 2020	1.5840	766.93	1,215
30 Sep 2020	1.5550	260.47	405
31 Dec 2020	1.7810	248.85	443
31 Mar 2021	1.8890	277.54	524
<i>BT Diversified Share</i>			
<i>Fund</i>			
01 Jul 2020	1.5280	630.71	964
31 Dec 2020	1.6970	972.68	1,651
<i>Merlon Australian Equity</i>			
<i>Income Fund (CNA)</i>			
30 Sep 2020	0.9341	783.09	731
31 Dec 2020	1.0640	793.53	844
31 Mar 2021	1.0691	793.81	849

**PROPERTY VALUATIONS:**

In respect of the year ending 30 June 2021, it was resolved that the trustees revalue the properties set out below in respect of the effective dates specified.

Giving consideration to the fund's circumstances and the value of the fund's assets that property represents, the trustees have obtained property valuations from the sources listed below.

The trustees have reviewed the content and assumptions within and believe the valuations supplied fairly represent the value and attributes of the properties held.

The trustees resolved to accept the valuations obtained on the basis that the valuations are based on objective and supportable data; are representative of the assets owned by the fund; and are indicative of market conditions as at the effective dates.

After consideration from the trustees, it was also resolved to carry forward valuations from prior years where appropriate. The trustees are of the opinion that the valuations continue to be relevant and appropriate and have been obtained within a suitable time frame to still be applied.

**Address:** Not Supplied Australia

<b>Valuation</b>	<b>Effective Date</b>	<b>Valuation Date</b>	<b>Type</b>	<b>Source</b>
295,000	30 Jun 2021	15 Nov 2021	Short Form Valuation	Real Estate

**ALLOCATION OF NET  
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	<b>Income</b>	<b>Fund Tax</b>	<b>Conts Tax</b>	<b>Direct Tax</b>
<i>Mrs Norma Baumann</i>				
Accumulation	485,244	15,464	0	0
NLB MLPREV 2	60,964	(1,454)	0	0
NLB NRMLP	61,451	(1,466)	0	0
<i>Mr Bruce Baumann</i>				
Accumulation	53,576	(915)	0	0
<i>Ms Michelle Baumann</i>				
Accumulation	1,550	193	0	0

**REPORTING ENTITY  
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND  
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2021 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2021, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2021.

**INCOME TAX RETURN:**

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2021 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2021 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT  
STRATEGY:**

The fund's investment performance for the year ended 30 June 2021 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER  
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

**AUDITOR:**

It was resolved that

Anthony Boys  
of  
Super Audits

act as the auditor of the fund for the next financial year.

**TAX AGENT:**

It was resolved that

Mr David Tincknell  
of  
VIRTU SUPER PTY LTD  
Virtu Super Pty Ltd  
Ground Floor, 1454 Logan Road  
Mount Gravatt, QLD 4122

act as the tax agent of the fund for the next financial year.

**CLOSURE:**

There being no further business the meeting was closed.

..... Dated: ...../...../.....

Norma Baumann  
Chairperson

# Compilation Report to the Trustees and Members of Qld Communications Pty Ltd Superannuation Pension Fund

ABN 82 619 719 362  
For the period 1 July 2020 to 30 June 2021

On the basis of the information provided by the Trustees of Qld Communications Pty Ltd Superannuation Pension Fund, we have compiled the accompanying special purpose financial statements of Qld Communications Pty Ltd Superannuation Pension Fund for the period ended 30 June 2021, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of Qld Communications Pty Ltd Superannuation Pension Fund that satisfies the information needs of the trustees and the members.

## The Responsibility of Trustees

The Trustees of Qld Communications Pty Ltd Superannuation Pension Fund are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting adopted and financial reporting framework used are appropriate to meet the needs of the members.

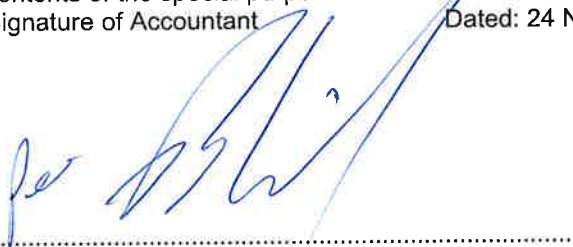
## Our Responsibility

On the basis of information provided by the Trustees of Qld Communications Pty Ltd Superannuation Pension Fund, we have compiled the accompanying special purpose financial statements in accordance with the same financial reporting framework/basis of accounting used above and **APES 315: Compilation of Financial Information**.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided, in compiling the financial statements. Virtu Super has not conducted any audit or review and accordingly no assurance by Virtu Super is expressed. A separate report issued by the Fund Auditor will provide a level of assurance, as detailed in the report and audit engagement letter.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees and members of the fund and purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Signature of Accountant Dated: 24 November 2021



Name of Signatory: Elizabeth Meiklejohn

Address: 1454 Logan Road  
Mount Gravatt, QLD 4122

<sup>1</sup> Refer to AUASB Standards for the issuance of audit opinions and review conclusions





# Self-managed superannuation fund annual return

# 2021

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2021* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2021* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

- Postal address for annual returns:

**Australian Taxation Office**  
GPO Box 9845  
[insert the name and postcode  
of your capital city]

## Section A: Fund information

### 1 Tax file number (TFN) \*\*\*\*\*

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

### 2 Name of self-managed superannuation fund (SMSF)

Qld Communications Pty Ltd Superannuation Pension Fund

### 3 Australian business number (ABN) (if applicable) 82619719362

### 4 Current postal address

PO Box 83

Suburb/town

Mount Gravatt

State/territory

QLD

Postcode

4122

### 5 Annual return status

Is this an amendment to the SMSF's 2021 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

Fund's tax file number (TFN) \*\*\*\*\*

**6 SMSF auditor**

Auditor's name

Title: MR

Family name

Boys

First given name

Anthony

Other given names

William

SMSF Auditor Number

100014140

Auditor's phone number

04

10712708

Postal address

PO Box 3376

Suburb/town

RUNDLE MALL

State/territory

SA

Postcode

5000

Date audit was completed **A**

Day	Month	Year

Was Part A of the audit report qualified?

**B** No ☒ Yes ☐

Was Part B of the audit report qualified?

**C** No ☒ Yes ☐

If Part B of the audit report was qualified, have the reported issues been rectified?

**D** No ☐ Yes ☐**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

**A Fund's financial institution account details**

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 084123

Fund account number 654345120

Fund account name

Queensland Communications Pty Ltd ATF Qld Communications P/L Sup

I would like my tax refunds made to this account. ☒ Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

**C Electronic service address alias**Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.  
(For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN) **8 Status of SMSF**

Australian superannuation fund

**A** No ☐ Yes ☒Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

**C** No ☐ Yes ☒**9 Was the fund wound up during the income year?**No ☒ Yes ☐

If yes, provide the date on which the fund was wound up

Day Month Year

Have all tax lodgment and payment obligations been met?

No ☐ Yes ☐**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☐ Go to Section B: Income.Yes ☒ Exempt current pension income amount **A** \$ 

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐Unsegregated assets method **C** ☒ Was an actuarial certificate obtained? **D** Yes ☒

Did the fund have any other income that was assessable?

**E** Yes ☒ Go to Section B: Income.

No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN) \*\*\*\*\*

## Section B: Income

**Do not complete this section** if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there **was no other** income that was assessable, and you **have not realised** a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

## 11 Income

Did you have a capital gains tax (CGT) event during the year?

**G** No ☐ Yes ☒

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2021*.

Have you applied an exemption or rollover?

**M** No ☐ Yes ☒

Code

☒

Net capital gain **A** \$ 46330.00

Gross rent and other leasing and hiring income **B** \$ 152007.00

Gross interest **C** \$ 15237.00

Forestry managed investment scheme income **X** \$ 0.00

Gross foreign income

**D1** \$ 7466.00

Net foreign income **D** \$ 7466.00

Loss

☐

Australian franking credits from a New Zealand company

**E** \$ 0.00

Transfers from foreign funds

**F** \$ 0.00

Number

Gross payments where ABN not quoted

**H** \$ .00

Gross distribution from partnerships

**I** \$ .00

Loss

☐

## Calculation of assessable contributions

Assessable employer contributions

**R1** \$ 0.00

plus Assessable personal contributions

**R2** \$ 0.00

plus \*\*No-TFN-quoted contributions

**R3** \$ 0.00

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

**R6** \$ .00

\*Unfranked dividend amount

**J** \$ 0.00

\*Franked dividend amount

**K** \$ 12345.00

\*Dividend franking credit

**L** \$ 5291.00

\*Gross trust distributions

**M** \$ 24485.00

Code

☒

Assessable contributions  
(R1 plus R2 plus R3 less R6)

**R** \$ 0.00

## Calculation of non-arm's length income

\*Net non-arm's length private company dividends

**U1** \$ 0.00

plus \*Net non-arm's length trust distributions

**U2** \$ 0.00

plus \*Net other non-arm's length income

**U3** \$ 0.00

\*Other income

**S** \$ 1928.00

\*Assessable income due to changed tax status of fund

**T** \$ 0.00

Net non-arm's length income  
(subject to 45% tax rate)  
(U1 plus U2 plus U3)

**U** \$ 0.00

Code

☐

\*This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME  
(Sum of labels A to U)

**W** \$ 265089.00

Loss

☐

Exempt current pension income

**Y** \$ 47144.00

TOTAL ASSESSABLE  
INCOME (W less Y)

**V** \$ 217945.00

Loss

☐

Fund's tax file number (TFN) \*\*\*\*\*

## Section C: Deductions and non-deductible expenses

## 12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ 0.00	A2 \$ 0.00	
Interest expenses overseas	B1 \$ 0.00	B2 \$ 0.00	
Capital works expenditure	D1 \$ 0.00	D2 \$ 0.00	
Decline in value of depreciating assets	E1 \$ 0.00	E2 \$ 0.00	
Insurance premiums – members	F1 \$ 0.00	F2 \$ 0.00	
SMSF auditor fee	H1 \$ 806.00	H2 \$ 73.00	
Investment expenses	I1 \$ 39629.00	I2 \$ 8573.00	
Management and administration expenses	J1 \$ 2685.00	J2 \$ 581.00	
Forestry managed investment scheme expense	U1 \$ 0.00	U2 \$ 0.00	
Other amounts	L1 \$ 259.00	L2 \$ 0.00	
Tax losses deducted	M1 \$ 0.00		
<b>TOTAL DEDUCTIONS</b> <b>N \$ 43379.00</b> (Total A1 to M1)		<b>TOTAL NON-DEDUCTIBLE EXPENSES</b> <b>Y \$ 9227.00</b> (Total A2 to L2)	
<b>*TAXABLE INCOME OR LOSS</b> <b>O \$ 174566.00</b> (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		<b>TOTAL SMSF EXPENSES</b> <b>Z \$ 52606.00</b> (N plus Y)	

Code ☐ 0 ☐

Code ☐

\*This is a mandatory label.

Fund's tax file number (TFN) \*\*\*\*\*

Section D: **Income tax calculation statement****\*Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

**13 Calculation statement**

Please refer to the  
*Self-managed superannuation  
fund annual return instructions  
2021* on how to complete the  
calculation statement.

\*Taxable income **A** \$ 174566.00  
(an amount must be included even if it is zero)

\*Tax on taxable income **T1** \$ 26184.90  
(an amount must be included even if it is zero)

\*Tax on no-TFN-quoted contributions **J** \$ 0  
(an amount must be included even if it is zero)

Gross tax **B** \$ 26184.90  
(T1 plus J)

Foreign income tax offset  
**C1** \$ 613.72

Rebates and tax offsets  
**C2** \$

Non-refundable non-carry forward tax offsets  
**C** \$ 613.72  
(C1 plus C2)

## SUBTOTAL 1

**T2** \$ 25571.18  
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset  
**D1** \$ 0

Early stage venture capital limited partnership tax offset carried forward from previous year  
**D2** \$ 0

Early stage investor tax offset  
**D3** \$ 0

Early stage investor tax offset carried forward from previous year  
**D4** \$ 0

Non-refundable carry forward tax offsets  
**D** \$ 0  
(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2  
**T3** \$ 25571.18  
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset  
**E1** \$ 14496.15

No-TFN tax offset  
**E2** \$

National rental affordability scheme tax offset  
**E3** \$

Exploration credit tax offset  
**E4** \$

Refundable tax offsets  
**E** \$ 14496.15  
(E1 plus E2 plus E3 plus E4)

\*TAX PAYABLE **T5** \$ 11075.03  
(T3 less E – cannot be less than zero)

## Section 102AAM interest charge

**G** \$ 0

Fund's tax file number (TFN) \*\*\*\*\*

Credit for interest on early payments –  
amount of interest

H1 \$

Credit for tax withheld – foreign resident  
withholding (excluding capital gains)

H2 \$ 0

Credit for tax withheld – where ABN  
or TFN not quoted (non-individual)

H3 \$ 0

Credit for TFN amounts withheld from  
payments from closely held trusts

H5 \$

Credit for interest on no-TFN tax offset

H6 \$

Credit for foreign resident capital gains  
withholding amounts

H8 \$

Eligible credits

H \$ 0

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

\*Tax offset refunds

(Remainder of refundable tax offsets)

I \$ 0

(unused amount from label E –  
an amount must be included even if it is zero)

PAYG instalments raised

K \$ 10654

Supervisory levy

L \$ 259

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE

A positive amount at S is what you owe,  
while a negative amount is refundable to you.

S \$ 680.03

(T5 plus G less H less I less K plus L less M plus N)

\*This is a mandatory label.

## Section E: Losses

## 14 Losses

! If total loss is greater than \$100,000,  
complete and attach a Losses  
schedule 2021.

Tax losses carried forward  
to later income years

U \$ 0.00

Net capital losses carried  
forward to later income years

V \$ 0.00



Fund's tax file number (TFN) \*\*\*\*\*

Section F: **Member information****MEMBER 1**Title: **MRS**

Family name

**Baumann**

First given name

**Norma**

Other given names

**Lillian**

Member's TFN

See the Privacy note in the Declaration. \*\*\*\*\*

Date of birth

Day Month Year

**9/06/1935****Contributions**OPENING ACCOUNT BALANCE \$ **9644309.33**

Refer to instructions for completing these labels.

Employer contributions

**A** \$ **0**

ABN of principal employer

**A1** **0**

Personal contributions

**B** \$ **0**

CGT small business retirement exemption

**C** \$ **0**

CGT small business 15-year exemption amount

**D** \$ **0**

Personal injury election

**E** \$ **0**

Spouse and child contributions

**F** \$ **0**

Other third party contributions

**G** \$ **0**

Proceeds from primary residence disposal

**H** \$ **0**

Receipt date

Day Month Year

**H1**

Assessable foreign superannuation fund amount

**I** \$ **0**

Non-assessable foreign superannuation fund amount

**J** \$ **0**

Transfer from reserve: assessable amount

**K** \$ **0**

Transfer from reserve: non-assessable amount

**L** \$ **0**Contributions from non-complying funds  
and previously non-complying funds**T** \$ **0**Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)**M** \$ **0****TOTAL CONTRIBUTIONS N** \$ **0**(Sum of labels **A** to **M**)**Other transactions**Allocated earnings  
or losses**O** \$ **595115.53**

Loss

☐Inward  
rollovers and  
transfers**P** \$ **0**Outward  
rollovers and  
transfers**Q** \$ **0**Lump Sum  
payments**R1** \$ **0**Income  
stream  
payments**R2** \$ **85964**

Code

☐

Code

☒

Accumulation phase account balance

**S1** \$ **8134318.05**Retirement phase account balance  
- Non CDBIS**S2** \$ **2019142.81**Retirement phase account balance  
- CDBIS**S3** \$ **0****0** TRIS Count**CLOSING ACCOUNT BALANCE S** \$ **10153460.86**(**S1** plus **S2** plus **S3**)Accumulation phase value **X1** \$ **0**Retirement phase value **X2** \$ **0**Outstanding limited recourse  
borrowing arrangement amount **Y** \$ **0**

Fund's tax file number (TFN) \*\*\*\*\*

**MEMBER 2**

Title: MS

Family name

Baumann

First given name

Michelle

Other given names

Diane

Member's TFN

See the Privacy note in the Declaration. \*\*\*\*\*

Date of birth

Day Month Year

16/11/1973

**Contributions**

OPENING ACCOUNT BALANCE \$ 818488.28

 Refer to instructions for completing these labels.

Employer contributions

**A** \$ 0

ABN of principal employer

**A1**

Personal contributions

**B** \$ 0

CGT small business retirement exemption

**C** \$ 0

CGT small business 15-year exemption amount

**D** \$ 0

Personal injury election

**E** \$ 0

Spouse and child contributions

**F** \$ 0

Other third party contributions

**G** \$ 0

Proceeds from primary residence disposal

**H** \$ 0

Receipt date

Day Month Year

**H1**

Assessable foreign superannuation fund amount

**I** \$ 0

Non-assessable foreign superannuation fund amount

**J** \$ 0

Transfer from reserve: assessable amount

**K** \$ 0

Transfer from reserve: non-assessable amount

**L** \$ 0Contributions from non-complying funds  
and previously non-complying funds**T** \$ 0Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)**M** \$ 0**TOTAL CONTRIBUTIONS N** \$ 0(Sum of labels **A** to **M**)**Other transactions**Allocated earnings  
or losses**O** \$ 1356.93Inward  
rollovers and  
transfers**P** \$ 0Outward  
rollovers and  
transfers**Q** \$ 0Lump Sum  
payments**R1** \$ Income  
stream  
payments**R2** \$ 

Accumulation phase account balance

**S1** \$ 819845.21Retirement phase account balance  
– Non CDBIS**S2** \$ 0Retirement phase account balance  
– CDBIS**S3** \$ 0

0 TRIS Count

**CLOSING ACCOUNT BALANCE S** \$ 819845.21

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$ Retirement phase value **X2** \$ Outstanding limited recourse  
borrowing arrangement amount **Y** \$ 

Loss

☐

Code

☐

Code

☐**OFFICIAL: Sensitive** (when completed)

Fund's tax file number (TFN) \*\*\*\*\*

**MEMBER 3**Title: **MR**

Family name

**Baumann**

First given name

**Bruce**

Other given names

**Ernest**

Member's TFN

See the Privacy note in the Declaration. \*\*\*\*\*

Date of birth

Day Month Year

**29/11/1968****Contributions**OPENING ACCOUNT BALANCE \$ **454143.31**

! Refer to instructions for completing these labels.

Employer contributions

**A** \$ **0**

ABN of principal employer

**A1** **0**

Personal contributions

**B** \$ **300000**

CGT small business retirement exemption

**C** \$ **0**

CGT small business 15-year exemption amount

**D** \$ **0**

Personal injury election

**E** \$ **0**

Spouse and child contributions

**F** \$ **0**

Other third party contributions

**G** \$ **0**

Proceeds from primary residence disposal

**H** \$ **0**

Receipt date

Day Month Year

**H1**

Assessable foreign superannuation fund amount

**I** \$ **0**

Non-assessable foreign superannuation fund amount

**J** \$ **0**

Transfer from reserve: assessable amount

**K** \$ **0**

Transfer from reserve: non-assessable amount

**L** \$ **0**Contributions from non-complying funds  
and previously non-complying funds**T** \$ **0**Any other contributions  
(including Super Co-contributions and  
Low Income Super Amounts)**M** \$ **0****TOTAL CONTRIBUTIONS N** \$ **300000**

(Sum of labels A to M)

**Other transactions**Allocated earnings  
or losses**O** \$ **54490.40**

Loss

☐

Accumulation phase account balance

**S1** \$ **808633.71**Retirement phase account balance  
- Non CDBIS**S2** \$ **0**Retirement phase account balance  
- CDBIS**S3** \$ **0**Inward  
rollovers and  
transfers**P** \$ **0**Outward  
rollovers and  
transfers**Q** \$ **0**Lump Sum  
payments**R1** \$ **0**Income  
stream  
payments**R2** \$ **0**

Code

☐

Code

☐**0** TRIS Count**CLOSING ACCOUNT BALANCE S** \$ **808633.71**

(S1 plus S2 plus S3)

Accumulation phase value **X1** \$ **0**Retirement phase value **X2** \$ **0**Outstanding limited recourse  
borrowing arrangement amount **Y** \$ **0**

Fund's tax file number (TFN) \*\*\*\*\*

Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ 0.00Unlisted trusts **B** \$ 1510594.00Insurance policy **C** \$ 0.00Other managed investments **D** \$ 0.00**15b Australian direct investments****Limited recourse borrowing arrangements**

Australian residential real property

**J1** \$ 0.00

Australian non-residential real property

**J2** \$ 0.00

Overseas real property

**J3** \$ 0.00

Australian shares

**J4** \$ 0.00

Overseas shares

**J5** \$ 0.00

Other

**J6** \$ 0.00

Property count

**J7** 0Cash and term deposits **E** \$ 7197830.00Debt securities **F** \$ 0.00Loans **G** \$ 0.00Listed shares **H** \$ 444296.00Unlisted shares **I** \$ 0.00Limited recourse borrowing arrangements **J** \$ 0.00Non-residential real property **K** \$ 2595000.00Residential real property **L** \$ 0.00Collectables and personal use assets **M** \$ 0.00Other assets **O** \$ 43597.00**15c Other investments**Crypto-Currency **N** \$ 0.00**15d Overseas direct investments**Overseas shares **P** \$ 0.00Overseas non-residential real property **Q** \$ 0.00Overseas residential real property **R** \$ 0.00Overseas managed investments **S** \$ 0.00Other overseas assets **T** \$ 0.00**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ 11791317.00  
(Sum of labels **A** to **T**)**15e In-house assets**Did the fund have a loan to, lease to  
or investment in, related parties  
(known as in-house assets)  
at the end of the income year?**A** No ☒ Yes ☐

\$ 0.00

Fund's tax file number (TFN) \*\*\*\*\*

**15f Limited recourse borrowing arrangements**

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

**A** No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

**B** No ☐ Yes ☐

**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements

**V1** \$  .00

Permissible temporary borrowings

**V2** \$  .00

Other borrowings

**V3** \$  .00

Borrowings **V** \$  0 .00

Total member closing account balances  
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)

**W** \$  11781939 .00

Reserve accounts **X** \$  0 .00

Other liabilities **Y** \$  9378 .00

**TOTAL LIABILITIES Z** \$  11791317 .00

**Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H** \$  .00

Total TOFA losses **I** \$  .00

**Section J: Other information****Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2020–21 income year, write **2021**).

**A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2021*.

**B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2021* for each election.

**C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2021*.

**D**

Fund's tax file number (TFN) \*\*\*\*\*

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

**Important**

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised **trustee's**, director's or public officer's signature

Day / Month / Year  
Date

**Preferred trustee or director contact details:**

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return  Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

**TAX AGENT'S DECLARATION:**

I declare that the *Self-managed superannuation fund annual return 2021* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Day / Month / Year  
Date

**Tax agent's contact details**

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

# Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

## Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

### Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number	Fund name	Year of return
*****	Qld Communications Pty Ltd Superannuation Pension Fund	2021

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:** Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

### Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of trustee or director		Date	
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## Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

### Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number	Account name
79673007	Queensland Communications Pty Ltd ATF Qld Communications P/L Sup

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director		Date	
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## Part D: Tax agent's certificate (shared facility users only)

**Declaration:** I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent		Date	
Agent's contact name	Agent's phone	Agent's reference	Client's reference
MR David Tincknell	07 33491452	79673007	BAU04S

**Qld Communications Pty Ltd Superannuation Pension Fund**  
**Statement of Taxable Income**  
**For the Period from 1 July 2020 to 30 June 2021**

Description	Tax Return Ref.	Amount
<b><u>Income</u></b>	<b><u>Section B</u></b>	
Total Net Capital Gain	A	46,330
Total Gross Rent and Other Leasing & Hiring Income	B	152,007
Total Gross Interest	C	15,237
Total Net Foreign Income	D	7,466
Total Franked Dividend Amount	K	12,345
Total Dividend Franking Credit	L	5,291
Total Gross Trust Distributions	M	24,485
Total Other Income	S	1,928
Total Exempt Current Pension Income	Y	(47,144)
<b>Total Assessable Income</b>		<b>217,945</b>
<b><u>Deductions</u></b>	<b><u>Section C</u></b>	
Total Approved Auditor Fee	H	806
Total Investment Expenses	I	39,629
Total Management and Administration Expenses	J	2,685
Total Other Deductions	L	259
<b>Total Deductions</b>		<b>43,379</b>
<b>Taxable Income or Loss</b>	(V - N) O	<b>174,566.00</b>
<b><u>Income Tax Calculation Statement</u></b>	<b><u>Section D</u></b>	
<b>Gross Tax</b>		
Gross Tax @ 15% for Concessional Income	30 Jun 2021 T1	26,185
<b>Total Gross Tax</b>		<b>26,185</b>
Total Credit: Foreign Tax Income Offset	C1	614
<b>Rebates and Offsets</b>	C	614
<b>SUBTOTAL</b>		<b>25,571</b>
Total Credit: Refundable Franking Credits	E1	14,496
<b>Total Eligible Credits</b>		<b>0</b>
<b>Net Tax Payable</b>		<b>11,075</b>
Total PAYG Instalments Raised	K	10,654
Total Supervisory Levy	L	259
<b>Total Amount Due / (Refundable)</b>		<b>680</b>