

1 July 2014

PO Box 979
CLEVELAND QLD 4163

The Trustees
Queensland Communications Pty Ltd Superannuation Pension Fund
Suite 4
924 Gympie Road
CHERMSIDE QLD 4032

Dear Trustees

COMMENCEMENT OF PENSION

I confirm that:

- ☐ I am under the preservation age and Totally and Permanently Disabled;
☐ I am over 55 and am commencing a Transition To Retirement Pension;
☐ I am over the preservation age and under 60 and have ceased gainful employment with no intention of ever becoming gainfully employed for more than 10 hours per week in the future;
☐ I am over 60 and less than 65 and have ceased gainful employment; or
☒ I am over 65.

I wish to commence the following pension based on the assets standing to my member account. I wish to have my superannuation benefits paid to me effective from today in the following form:

| | |
|--------------------------|--|
| Pension Type | Account Based |
| Purchase Price | 100% of accumulation account |
| Initial Payment | Minimum to satisfy compliance with SIS Regulations |
| Payment Period | Monthly |
| Reversionary Beneficiary | |

Please take the appropriate steps to calculate the pension payment due to me and to commence payment on a monthly basis. Payment can be made to the following account:

| | |
|-----------------|--------------|
| Name of Account | |
| Account Details | BSB: A/c No: |

I understand the terms and conditions of the pension include the following:

- The minimum pension payments are calculated in accordance with my age and made at least annually;
- The underlying capital of the pension cannot be increased after the commencement date by adding any contributions or rollovers;
- Subject to special rules applying for Transition To Retirement Pensions, the pension is able to be converted to a lump sum benefit;
- The income and the underlying capital of the pension cannot be used as security for any borrowings;
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases;
- Upon my death, the pension can be transferred to the dependant named above as a reversionary pension, or the balance of the pension account may be cashed and paid as a lump sum to a dependant, or to my legal personal representative, or in accordance with my Binding Death Nomination;
- Where applicable, the appropriate level of tax will be deducted from the pension; and
- The Fund's trust deed provides for payment of this pension to me.

Yours faithfully



SIGN.....X

NORMA LILLIAN BAUMAN

RECORD OF DETERMINATION OF SOLE DIRECTOR
QLDCOM PTY LTD ACN 009 881 832
AS TRUSTEE FOR
THE QUEENSLAND COMMUNICATIONS PTY LTD SUPERANNUATION PENSION FUND

I, the undersigned, being the Sole Director of QLDCOM Pty Ltd ACN 009 881 832 in its capacity as Trustee for the Queensland Communications Pty Ltd Superannuation Pension Fund at the date hereof, pursuant to the Constitution of the Company **RESOLVE:**

**PAYMENT OF
MINIMUM
ACCOUNT
BASED
PENSION:**

That the Trustee acknowledges receipt of the request for Commencement of Pension from Norma Lillian Baumann as follows:

| | |
|--------------------------|--|
| Pension Type | Account Based |
| Purchase Price | 100% of accumulation account |
| Initial Payment | Minimum to satisfy compliance with SIS Regulations |
| Payment Period | Monthly |
| Reversionary Beneficiary | |

That based on the application received, the Trustee is satisfied that Norma Lillian Baumann meets a condition of release and therefore payment of the Account Based be approved.

That the Trustee take action to ensure that:

- The member's minimum pension payments are calculated in accordance with the member's age and made at least annually;
- The underlying capital of the pension cannot be increased after the commencement date by the addition of any contributions or rollovers;
- Subject to special rules applying for Transition To Retirement Pensions, the pension is able to be converted to a lump sum benefit;
- The income and underlying capital of the pension cannot be used as security for any borrowings;
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases;
- Upon the member's death, the balance of the pension account may be cashed and paid as a lump sum to a dependant, or to the legal personal representative of the member, or in accordance with the member's Binding Death Nomination;
- Where applicable, the appropriate level of tax will be deducted from the pension; and
- The Fund's trust deed provides for payment of this pension to the member.

SIGNED this 1 July 2014

N. Baumann

SIGN.....X
NORMA LILLIAN BAUMAN

1 July 2014

QLDCOM Pty Ltd
009 881 832
PO Box 979
CLEVELAND QLD 4163

Norma Baumann
PO Box 979
CLEVELAND QLD 4163

Dear Member

COMMENCEMENT OF PENSION

The trustee for Queensland Communications Pty Ltd Superannuation Pension Fund acknowledges receipt of your request to commence a new Account Based on 1 July 2014.

The trustee has agreed to this request and has taken action to ensure the following:

- Your minimum pension payments are calculated in accordance with a purchase price of 100% of your accumulation account and in accordance with your age and are made at least annually;
- The underlying capital of the pension cannot be increased after the commencement date by adding any contributions or rollovers;
- Subject to special rules applying for Transition To Retirement Pensions, the pension is able to be converted to a lump sum benefit;
- The income and underlying capital of the pension cannot be used as security for any borrowings;
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases;
- Upon your death, the balance of the pension account may be cashed and paid as a lump sum to a dependant, or to your legal personal representative, or in accordance with your Binding Death Nomination;
- Where applicable, the appropriate level of tax will be deducted from the pension; and
- That the Fund's trust deed provides for payment of this pension to you.

The Trustee has agreed to pay your month account based pension payment for the year ended 2015 on a monthly basis as requested.

Yours sincerely



SIGN.....X

NORMA LILLIAN BAUMAN