

30 June 2016

PO Box 979  
CLEVELAND QLD 4163

The Trustees  
Queensland Communications Pty Ltd Superannuation Pension Fund  
Suite 4  
924 Gympie Road  
CHERMSIDE QLD 4032

Dear Trustees

**COMMENCEMENT OF PENSION**

I confirm that:

- ☐ I am under the preservation age and Totally and Permanently Disabled;  
☐ I am over 55 and am commencing a Transition To Retirement Pension;  
☐ I am over the preservation age and under 60 and have ceased gainful employment with no intention of ever becoming gainfully employed for more than 10 hours per week in the future;  
☐ I am over 60 and less than 65 and have ceased gainful employment; or  
☒ I am over 65.

I wish to commence the following pension based on the assets standing to my member account. I wish to have my superannuation benefits paid to me effective from today in the following form:

Pension Type	Account Based
Purchase Price	\$881,430.00
Initial Payment	Minimum to satisfy compliance with SIS Regulations
Payment Period	Monthly
Reversionary Beneficiary	

Please take the appropriate steps to calculate the pension payment due to me and to commence payment on a monthly basis. Payment can be made to the following account:

Name of Account	
Account Details	BSB: A/c No:

I understand the terms and conditions of the pension include the following:

- The minimum pension payments are calculated in accordance with my age and made at least annually;
- The underlying capital of the pension cannot be increased after the commencement date by adding any contributions or rollovers;
- Subject to special rules applying for Transition To Retirement Pensions, the pension is able to be converted to a lump sum benefit;
- The income and the underlying capital of the pension cannot be used as security for any borrowings;
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases;
- Upon my death, the pension can be transferred to the dependant named above as a reversionary pension, or the balance of the pension account may be cashed and paid as a lump sum to a dependant, or to my legal personal representative, or in accordance with my Binding Death Nomination;
- Where applicable, the appropriate level of tax will be deducted from the pension; and
- The Fund's trust deed provides for payment of this pension to me.

Yours faithfully



**SIGN.....X**

**NORMA LILLIAN BAUMANN**

**RECORD OF DETERMINATION OF SOLE DIRECTOR**  
**QLDCOM PTY LTD ACN 009 881 832**  
**AS TRUSTEE FOR**  
**THE QUEENSLAND COMMUNICATIONS PTY LTD SUPERANNUATION PENSION FUND**

I, the undersigned, being the Sole Director of QLDCOM Pty Ltd ACN 009 881 832 in its capacity as Trustee for the Queensland Communications Pty Ltd Superannuation Pension Fund at the date hereof, pursuant to the Constitution of the Company **RESOLVE:**

**PAYMENT OF  
MINIMUM  
ACCOUNT  
BASED  
PENSION:**

That the Trustee acknowledges receipt of the request for Commencement of Pension from Norma Lillian Baumann as follows:

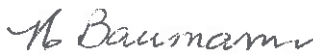
Pension Type	Account Based
Purchase Price	\$881,430
Initial Payment	Minimum to satisfy compliance with SIS Regulations
Payment Period	Monthly
Reversionary Beneficiary	

That based on the application received, the Trustee is satisfied that Norma Lillian Baumann meets a condition of release and therefore payment of the Account Based be approved.

That the Trustee take action to ensure that:

- The member's minimum pension payments are calculated in accordance with the member's age and made at least annually;
- The underlying capital of the pension cannot be increased after the commencement date by the addition of any contributions or rollovers;
- Subject to special rules applying for Transition To Retirement Pensions, the pension is able to be converted to a lump sum benefit;
- The income and underlying capital of the pension cannot be used as security for any borrowings;
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases;
- Upon the member's death, the balance of the pension account may be cashed and paid as a lump sum to a dependant, or to the legal personal representative of the member, or in accordance with the member's Binding Death Nomination;
- Where applicable, the appropriate level of tax will be deducted from the pension; and
- The Fund's trust deed provides for payment of this pension to the member.

**SIGNED** this 30 June 2016



**SIGN.....X**  
**NORMA LILLIAN BAUMANN**



**SIGN.....X**  
**BRUCE ERNEST BAUMANN**



**SIGN.....X**  
**MICHELLE DIANE BAUMANN**

30 June 2016

QLDCOM Pty Ltd  
009 881 832  
PO Box 979  
CLEVELAND QLD 4163

Norma Baumann  
PO Box 979  
CLEVELAND QLD 4163

Dear Member

**COMMENCEMENT OF PENSION**

The trustee for Queensland Communications Pty Ltd Superannuation Pension Fund acknowledges receipt of your request to commence a new Account Based on 30 June 2016.

The trustee has agreed to this request and has taken action to ensure the following:

- Your minimum pension payments are calculated in accordance with a purchase price of \$881,430.00 from your accumulation account and in accordance with your age and are made at least annually;
- The underlying capital of the pension cannot be increased after the commencement date by adding any contributions or rollovers;
- Subject to special rules applying for Transition To Retirement Pensions, the pension is able to be converted to a lump sum benefit;
- The income and underlying capital of the pension cannot be used as security for any borrowings;
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases;
- Upon your death, the balance of the pension account may be cashed and paid as a lump sum to a dependant, or to your legal personal representative, or in accordance with your Binding Death Nomination;
- Where applicable, the appropriate level of tax will be deducted from the pension; and
- That the Fund's trust deed provides for payment of this pension to you.

The Trustee has agreed to pay your month account based pension payment for the year ended 2016 on a monthly basis as requested.

Yours sincerely



SIGN.....X

**NORMA LILLIAN BAUMANN**



SIGN.....X

**MICHELLE DIANE BAUMANN**



SIGN.....X

**BRUCE ERNEST BAUMANN**