

12 July 2017

Qld Communications Pty Ltd Superannuation Pension Fund  
C/- Mrs Norma Lillian Baumann  
PO Box 979  
Cleveland, QLD 4163

Dear Norma

**Qld Communications Pty Ltd Superannuation Pension Fund  
Commutation of Pensions for Transfer Balance Cap**

I wish to make a request to commute some or all my pension accounts as at 30 June 2017 by the amount that the value of the superannuation interests that support these pension accounts exceeds the \$1.6 million transfer balance cap.

My pension accounts are to be commuted in the following order of priority:

- NLB ABPREV 4
- NLB NRABP 6
- NLB NRABP 3

I understand that the exact amount to be commuted will not be known until such time as the 30 June 2017 balance of all my pension accounts has been determined.

I can confirm that I have not entered into a similar agreement with any other fund.

I will advise at a later date how much of these proceeds are to be transferred to my accumulation account and how much is paid to me as a lump sum payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



**SIGN.....X**  
Mrs Norma Baumann  
PO Box 979  
Cleveland, QLD 4163

**RESOLUTIONS OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE  
QLDCOM PTY LTD ATF  
QLD COMMUNICATIONS PTY LTD SUPERANNUATION PENSION FUND  
PASSED ON 12 JULY 2017**

**PRESENT:**

Bruce Baumann  
Michelle Baumann  
Norma Baumann

**PENSION COMMUTATION:**

A notice from Mrs Norma Baumann requesting the commutation of excess pension balance amounts to ensure the balance of all pension accounts as at 30 June 2017 does not exceed the Transfer Balance Cap of \$1.6 million was tabled.

**VALIDITY**

It was resolved that this request to commute pensions is consistent with the governing rules of the superannuation fund, the agreement between the member and trustee under which these pensions are provided and the relevant requirements of the SISR 1994

**REVOCATION**

It was resolved that this agreement to commute pensions is irrevocable and cannot be altered by the member or trustee of the fund after the date the agreement is made.

**PAPERWORK:**

It was resolved to request the fund administrators to attend to the completion of the following tasks to give effect to the acceptance:

- Determine 30 June 2017 balance of all relevant pension accounts
- Determine the excess pension account balance, and
- Initiate commutations from the appropriate pension accounts

**CLOSURE:**

There are no further matters being considered.

Dated: 12 July 2017



**SIGN.....X**  
Norma Baumann  
Director



**SIGN.....X**  
Michelle Baumann  
Director



**SIGN.....X**  
Bruce Baumann  
Director

22 March 2018

Mrs Norma Baumann  
PO Box 979  
Cleveland, QLD 4163

Dear Mrs Norma Baumann

**Qld Communications Pty Ltd Superannuation Pension Fund**  
**Commutation of Pensions for Transfer Balance Cap**

We can confirm that we have accepted your request to commute some or all of your pension accounts on 30 June 2017 by the amount that the value of the superannuation interests that support these pension accounts exceeds the \$1.6 million transfer balance cap.

Your pension accounts will be commuted in the following order of priority:

- NLB ABPREV 4
- NLB NRABP 6
- NLB NRABP 3


The exact amount to be commuted will not be known until the 30 June 2017 balance of all accounts has been determined.

We will await your advice on how much of these proceeds are to be transferred to your accumulation account and how much is paid to you as a lump sum payment.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely



**SIGN**   
Mrs Norma Lillian Baumann  
PO Box 979  
Cleveland, QLD 4163