

31 May 2010

16 Paxton Street
CLEVELAND QLD 4163

The Trustee
Queensland Communications Pty Ltd
Superannuation Pension Fund
Suite 4
924 Gympie Road
CHERMSIDE QLD 4032

Dear Trustee

COMMENCEMENT OF PENSION

I wish to confirm that:

- ☐ I am over the preservation age and under 60 and have ceased gainful employment with no intention of ever becoming gainfully employed for more than 10 hours per week in the future;
- ☐ I am over 60 and less than 65 and have ceased gainful employment;
- ☒ I am over 65;
- ☐ I am over 55 and am commencing a transition to retirement pension.

I wish to commence the following pension based on the assets standing to my member account. I wish to have my superannuation benefits paid to me effective from today in the following form:

MINIMUM ACCOUNT BASED PENSION

Purchase Price	Balance of Accumulation Account
Initial Payment	Minimum to satisfy compliance with SIS Regulations
Payment Period	Monthly

Please take the appropriate steps to calculate the pension payment due to me and to commence payment on a Monthly basis on the last day of the Month. Payment can be made to the following Bank Account:

Name of Account	B & NL Baumann
Account Details	BSB: 084-123 A/c No: 65435198

Yours faithfully



NORMA LILLIAN BAUMANN

**RESOLUTIONS OF DIRECTORS OF
QUEENSLAND COMMUNICATIONS PTY LTD ACN 009 881 832
AS TRUSTEE FOR
THE QUEENSLAND COMMUNICATIONS PTY LTD SUPERANNUATION PENSION FUND**

We, the undersigned, being all of the Directors of *QUEENSLAND COMMUNICATIONS PTY LTD ACN 009 881 832* in its capacity as trustee for the *Queensland Communications Pty Ltd Superannuation Pension Fund* at the date hereof, pursuant to the Constitution of the Company **RESOLVE:**

**PAYMENT OF
MINIMUM
ACCOUNT
BASED
PENSION:**

That in accordance with the request received from Norma Lillian Baumann, the Trustee set aside the purchase price of the Balance of Accumulation Account and approve payment of a Monthly pension as requested.

That the Trustee take action to ensure that:

- The member's minimum pension payments are made at least annually;
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases;
- The pension can be transferred only on the death of the pensioner to one of their dependants or cashed as a lump sum to the pensioner's estate;
- The appropriate level of tax will be deducted from the pension (where applicable); and
- The fund's trust deed provides for payment of this pension to the member.

SIGNED this 31 May 2010



BRIAN BAUMANN



NORMA LILLIAN BAUMANN

31 May 2010

QUEENSLAND COMMUNICATIONS PTY LTD
Suite 4
924 Gympie Road
CHERMSIDE QLD 4032

Norma Lillian Baumann
16 Paxton Street
CLEVELAND QLD 4163

Dear Member

The Trustee for Queensland Communications Pty Ltd Superannuation Pension Fund acknowledges receipt of your request to commence a new Minimum Account-Based on 31 May 2010.

The Trustee has agreed to this request and has taken action to ensure the following:

- Your minimum pension payments are to be made at least annually;
- An amount or percentage of the pension will not be prescribed as being left-over when the pension ceases;
- The pension can be transferred only on your death to one of your dependants or cashed as a lump sum to the your estate;
- The appropriate level of tax will be deducted from the pension (where applicable); and
- That the fund's trust deed provides for payment of this pension to you.

The trustee has agreed to pay your pension payment for the year ended 30 June 2010 on a Monthly basis as requested.

Yours Sincerely,



BRIAN BAUMANN



NORMA LILLIAN BAUMANN