

Fryer Bay Investments Super Fund
Operating Statement
For the period 1 July 2018 to 30 June 2019

	Note	2019 \$	2018 \$
Income			
Member Receipts			
Contributions			
Employer		17,696.30	17,575.66
Member		1,000.00	-
Investment Gains			
Increase in Market Value	8A	16,984.90	58,845.37
Investment Income			
Rent	7A	22,696.51	18,501.50
		58,377.71	94,922.53
Expenses			
Other Expenses			
Accountancy Fee		1,650.00	2,860.00
Auditor Fee		339.00	770.00
Bank Fees		199.00	204.00
Borrowing Fees		443.00	872.00
Depreciation		515.90	644.87
Fine		474.00	316.00
Interest Paid		25,224.06	24,989.30
Property Expenses		8,928.10	8,080.93
Regulatory Fees		316.00	302.00
SMSF Supervisory Levy		777.00	-
		38,866.06	39,039.10
Benefits Accrued as a Result of Operations before Income Tax		19,511.65	55,883.43
Income Tax			
Income Tax Expense		2,146.50	5,484.00
		2,146.50	5,484.00
Benefits Accrued as a Result of Operations		17,365.15	50,399.43

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*