

# Fryer Bay Investments Super Fund

## Tax Accounting Reconciliation

For the period 1 July 2018 to 30 June 2019

<b>Operating Statement Profit vs. Provision for Income Tax</b>		<b>2019</b>
		<b>\$</b>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>19,511.65</b>
<b><u>ADD:</u></b>		
Non-Deductible Expenses		474.00
Rounding		1.20
<b><u>LESS:</u></b>		
Increase in Market Value		16,984.90
Carry Forward Accounting Loss		2,689.00
Capital Works Deduction - Tax Only		44.95
<b>Taxable Income or Loss</b>		<b>268.00</b>
	<b>Income Amount</b>	<b>Tax Amount</b>
Gross Tax @ 15% for Concessional Income	268.00	40.20
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	(2,689.00)	403.35
<b>Provision for Income Tax</b>		<b>443.55</b>

## Provision for Income Tax vs. Income Tax Expense

<b>Provision for Income Tax</b>	<b>443.55</b>
<b><u>ADD:</u></b>	
Change in Deferred Tax Liability	1,702.95
<b>Income Tax Expense</b>	<b>2,146.50</b>

## Provision for Income Tax vs. Income Tax Payable

<b>Provision for Income Tax</b>	<b>443.55</b>
<b><u>LESS:</u></b>	
Income Tax Instalments Paid	570.00
Change in Carried Forward Losses	403.35
<b>Income Tax Payable (Receivable)</b>	<b>(529.80)</b>

## Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No