

**ALBRECHT FAMILY
SUPERANNUATION FUND**

ABN: 25 866 445 457

Trustees: A.F. Superannuation Pty Ltd

**Financial Statements & Tax Return
For the year ended 30 June 2020**

ALBRECHT FAMILY SUPERANNUATION FUND

Reports

Table of Contents

| Report Name | Page No. |
|---|-----------------|
| Statement of Financial Position (Balance Sheet) | 1 |
| Operating Statement (Profit and Loss) Report | 2 |
| Notes to the Financial Statements | 3 |
| Investment Summary Report | 13 |
| Investment Income Summary Report | 15 |
| Member Statement | 19 |
| Trustee Declaration Report | 25 |
| Annual Trustee Minutes/Resolutions | 26 |
| Compilation Report - SMSF | 33 |
| Annual Return - SMSF | 34 |
| Electronic Lodgment Declaration | 46 |
| Statement of Taxable Income Report | 47 |

ALBRECHT FAMILY SUPERANNUATION FUND**Statement of Financial Position****as at 30 June 2020**

| | Note | 2020 \$ | 2019 \$ |
|---|------|------------------|------------------|
| Assets | | | |
| Investments | | | |
| Managed Investments | 6A | 1,340,447 | 884,763 |
| Shares in Listed Companies | 6B | - | 277,937 |
| Stapled Securities | 6C | - | 49,743 |
| Other Assets | | | |
| Cash At Bank | | 78,621 | 247,898 |
| Receivables | | 63,258 | 30,188 |
| Current Tax Assets | | 2,962 | 6,352 |
| Other Taxes Refundable | | 982 | 1,040 |
| Total Assets | | 1,486,270 | 1,497,920 |
| Liabilities | | | |
| Total Liabilities | | - | - |
| Net Assets Available to Pay Benefits | | | |
| | | 1,486,270 | 1,497,920 |
| Represented by: | | | |
| Liability for Accrued Benefits | 2 | | |
| Mr Barry Albrecht | | 684,734 | 683,999 |
| Mrs Susan Albrecht | | 801,536 | 813,922 |
| Total Liability for Accrued Benefits | | 1,486,270 | 1,497,920 |

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

ALBRECHT FAMILY SUPERANNUATION FUND

Operating Statement

For the period 1 July 2019 to 30 June 2020

| | Note | 2020 \$ | 2019 \$ |
|---|------|-----------------|----------------|
| Income | | | |
| Member Receipts | | | |
| Contributions | | | |
| Employer | | 50,000 | - |
| Member | | 138,120 | 195,469 |
| Investment Gains | | | |
| Realised Capital Gains | 8A | 81,624 | 32,566 |
| Investment Income | | | |
| Distributions | 7A | 86,078 | 42,175 |
| Dividends | 7B | 4,478 | 15,760 |
| Foreign Income | 7C | 218 | 646 |
| Interest | 7D | 2,454 | 1,988 |
| Investment Fee Rebate | 7E | 161 | 179 |
| | | 363,133 | 288,782 |
| Expenses | | | |
| Member Payments | | | |
| Lump Sums Paid | | 22,326 | 22,394 |
| Pensions Paid | | 66,978 | 66,910 |
| Insurance Premiums | | 27,899 | 44,408 |
| Other Expenses | | | |
| Accountancy Fee | | 3,819 | 3,249 |
| Administration Fees | | 1,145 | 1,277 |
| ASIC Annual Lodgement Fee | | 54 | 53 |
| Audit Fees | | 550 | 550 |
| Investment Advice & Software Fees | | 9,080 | 10,134 |
| Regulatory Fees | | 68 | 80 |
| SMSF Supervisory Levy | | 259 | 259 |
| Investment Losses | | | |
| Decrease in Market Value | 8B | 244,010 | (13,096) |
| | | 376,187 | 136,218 |
| Benefits Accrued as a Result of Operations before Income Tax | | (13,054) | 152,564 |
| Income Tax | | | |
| Income Tax Expense | | (1,404) | (5,440) |
| | | (1,404) | (5,440) |
| Benefits Accrued as a Result of Operations | | (11,650) | 158,003 |

The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.

ALBRECHT FAMILY SUPERANNUATION FUND

Notes to the Financial Statements

As at 30 June 2020

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

ALBRECHT FAMILY SUPERANNUATION FUND

Notes to the Financial Statements

As at 30 June 2020

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

This report should be read in conjunction with the accompanying compilation report.

ALBRECHT FAMILY SUPERANNUATION FUND

Notes to the Financial Statements

As at 30 June 2020

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 27 January 2021 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

| | Current | Previous |
|--|------------------|------------------|
| Liability for Accrued Benefits at beginning of period | 1,497,920 | 1,339,917 |
| Benefits Accrued during the period | 77,654 | 247,307 |
| Benefits Paid during the period | (89,304) | (89,304) |
| Liability for Accrued Benefits at end of period | 1,486,270 | 1,497,920 |

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

| | Current | Previous |
|---|------------------|------------------|
| Vested Benefits at beginning of period | 1,497,920 | 1,339,917 |
| Benefits Accrued during the period | 77,654 | 247,307 |
| Benefits Paid during the period | (89,304) | (89,304) |
| Vested Benefits at end of period | 1,486,270 | 1,497,920 |

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

ALBRECHT FAMILY SUPERANNUATION FUND**Notes to the Financial Statements****As at 30 June 2020**

Note 6A – Managed Investments

| | Current | Previous |
|--|------------------|-----------------|
| At market value: | | |
| Aberdeen Standard Emerging Opportunities Fund | 67,391 | 0 |
| APN Wholesale Plus AREIT Fund | 22,028 | 30,336 |
| AQR Wholesale DELTA Fund - Class 1F M01165499 | 0 | 35,867 |
| Bentham Wholesale Global Income Fund | 0 | 21,828 |
| Colonial First State Aspect Diversified Futures Fund Class A | 5,256 | 5,233 |
| Colonial First State Aspect Diversified Futures Fund Class A | 0 | 41,458 |
| Colonial First State Wholesale Australian Small Companies | 76,832 | 0 |
| Epoch Global Equity Shareholder Yield (Unhedged) Fund | 82,125 | 0 |
| Fidelity Wholesale Plus Australian Equities Fund | 12,344 | 9,567 |
| Investors Mutual Australian Share Fund | 96,961 | 0 |
| Ironbark LHP Diversified Investments Fund | 0 | 3,104 |
| Lazard Global Listed Infrastructure Fund | 34,731 | 40,564 |
| Macquarie Income Opportunities Fund | 50,092 | 52,118 |
| Macquarie Master Diversified Fixed Int | 72,871 | 78,054 |
| Merlon Australian Share Income Fund | 79,996 | 0 |
| MFS Global Equity Trust | 7,629 | 8,554 |
| MFS Global Equity Trust | 125,367 | 134,724 |
| OC Premium Small Companies Fund | 5,138 | 3,736 |
| OC Premium Small Companies Fund | 55,175 | 0 |
| OnePath Wholesale Diversified Fixed Interest Trust | 89,237 | 92,031 |
| Pendal Global Property Securities Fund | 0 | 19,520 |
| Perpetual Wholesale Concentrated Equity Fund | 7,821 | 7,573 |
| Perpetual Wholesale Global Share Fund Class A | 115,610 | 0 |
| PIMCO Wholesale Plus Diversified Fixed Interest Fund | 15,029 | 15,015 |
| Platinum International Fund | 6,013 | 6,570 |
| Plato Australian Shares Income Fund | 130,700 | 0 |
| RARE Infrastructure Wholesale Plus Value Fund - Hedged | 4,758 | 5,211 |
| RARE Infrastructure Wholesale Plus Value Fund - Hedged | 33,457 | 36,643 |
| Schroder Fixed Income Fund - Wholesale Class | 85,511 | 83,674 |
| Schroder Wholesale Plus Fixed Income Fund | 15,272 | 15,467 |
| UBS Clarion Global Property Securities Fund | 33,219 | 9,392 |
| UBS Clarion Global Property Securities Fund | 4,699 | 5,281 |
| Vanguard Australian Shares Index Fund | 0 | 41,789 |
| Walter Scott Global Equity Fund (Hedged) | 0 | 36,586 |
| Zurich Investments - Global Thematic Share Fund | 5,185 | 0 |
| Zurich Investments - Unhedged Global Thematic Share Fund | 0 | 5,069 |
| Zurich Wholesale Investments - Unhedged Global Growth Share Fund | 0 | 39,798 |
| | 1,340,447 | 884,763 |

This report should be read in conjunction with the accompanying compilation report.

ALBRECHT FAMILY SUPERANNUATION FUND**Notes to the Financial Statements****As at 30 June 2020**

Note 6B – Shares in Listed Companies

| | Current | Previous |
|--|----------------|-----------------|
| At market value: | | |
| Adelaide Brighton | 0 | 16,322 |
| Amcor PLC - Chess Depositary Interests 1:1 Deferred Settlement | 0 | 19,529 |
| ANZ Banking Grp Ltd | 0 | 17,208 |
| ASX Limited | 0 | 21,993 |
| Caltex Australia Limited | 0 | 16,533 |
| Duluxgroup Limited | 0 | 17,158 |
| Jb Hi-Fi Limited | 0 | 14,657 |
| National Aust. Bank | 0 | 36,259 |
| Sonic Healthcare Limited | 0 | 28,211 |
| Tabcorp Holdings Ltd | 0 | 10,916 |
| Telstra Corporation. | 0 | 18,688 |
| Wesfarmers Limited | 0 | 24,191 |
| Westpac Banking Corp | 0 | 36,272 |
| | 0 | 277,937 |

Note 6C – Stapled Securities

| | Current | Previous |
|--|----------------|-----------------|
| At market value: | | |
| Goodman Group - Stapled Securities Fully Paid | 0 | 28,046 |
| Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled | 0 | 21,697 |
| | 0 | 49,743 |

This report should be read in conjunction with the accompanying compilation report.

ALBRECHT FAMILY SUPERANNUATION FUND**Notes to the Financial Statements****As at 30 June 2020**

Note 7A – Distributions

| | Current | Previous |
|--|----------------|-----------------|
| Aberdeen Standard Emerging Opportunities Fund | 11,675 | 0 |
| APN Unlisted Property Fund | 0 | 0 |
| APN Wholesale Plus AREIT Fund | 1,789 | 2,038 |
| AUSBIL Australian Active Equity Portfolio | 0 | 99 |
| Bentham Wholesale Global Income Fund | 127 | 890 |
| BT Capital Protection - Cash Class 2025 | 0 | 95 |
| Colonial First State Aspect Diversified Futures Fund Class A | 87 | 0 |
| Colonial First State Aspect Diversified Futures Fund Class A | 671 | 0 |
| Colonial First State Wholesale Australian Small Companies | 4,202 | 0 |
| Epoch Global Equity Shareholder Yield (Unhedged) Fund | 4,623 | 0 |
| Fidelity Wholesale Plus Australian Equities Fund | 1,094 | 230 |
| Investors Mutual Australian Share Fund | 6,858 | 0 |
| Investors Mutual Australian Share Fund | 0 | 90 |
| Kapstream Wholesale Plus Absolute Return Income Fund | 0 | 153 |
| Lazard Global Listed Infrastructure Fund | 3,638 | 1,722 |
| Macquarie Income Opportunities Fund | 2,287 | 1,824 |
| Macquarie Master Diversified Fixed Int | 8,487 | 946 |
| Macquarie Wholesale Plus Income Opportunities Fund | 0 | 89 |
| Merlon Australian Share Income Fund | 3,729 | 0 |
| MFS Global Equity Trust | 969 | 968 |
| MFS Global Equity Trust | 15,916 | 15,250 |
| OC Premium Small Companies Fund | 42 | 302 |
| OC Premium Small Companies Fund | 451 | 0 |
| OnePath Wholesale Diversified Fixed Interest Trust | 5,493 | 2,901 |
| Pandal Global Property Securities Fund | 0 | 657 |
| Perpetual Wholesale Concentrated Equity Fund | 279 | 754 |
| Perpetual Wholesale Global Share Fund Class A | 3,763 | 0 |
| PIMCO Wholesale Plus Diversified Fixed Interest Fund | 480 | 770 |
| PIMCO Wholesale Plus Global Bond Fund | 0 | 319 |
| Platinum International Fund | 288 | 555 |
| Plato Australian Shares Income Fund | 4,720 | 0 |
| RARE Infrastructure Wholesale Plus Value Fund - Hedged | 195 | 117 |
| RARE Infrastructure Wholesale Plus Value Fund - Hedged | 1,368 | 1,440 |
| Schroder Fixed Income Fund - Wholesale Class | 1,705 | 1,624 |
| Schroder Wholesale Plus Fixed Income Fund | 870 | 624 |
| Vanguard Australian Shares Index Fund | 0 | 407 |
| Walter Scott Global Equity Fund (Hedged) | 0 | 3,250 |
| Zurich Investments - Global Thematic Share Fund | 149 | 0 |
| Zurich Investments - Unhedged Global Thematic Share Fund | 0 | 284 |
| Zurich Wholesale Investments - Unhedged Global Growth Share Fund | 0 | 932 |
| APA Group - Units Fully Paid Stapled Securities | 0 | 959 |
| Goodman Group - Stapled Securities Fully Paid | 93 | 794 |
| Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled | 29 | 1,090 |
| | 86,078 | 42,175 |

This report should be read in conjunction with the accompanying compilation report.

ALBRECHT FAMILY SUPERANNUATION FUND**Notes to the Financial Statements****As at 30 June 2020**

Note 7B – Dividends

| | Current | Previous |
|--------------------------|----------------|-----------------|
| Adelaide Brighton | 0 | 1,131 |
| Ancor Limited | 0 | 465 |
| ANZ Banking Grp Ltd | 488 | 1,625 |
| ASX Limited | 650 | 597 |
| Caltex Australia Limited | 214 | 788 |
| Duluxgroup Limited | 0 | 792 |
| Jb Hi-Fi Limited | 289 | 707 |
| National Aust. Bank | 1,126 | 2,595 |
| Sonic Healthcare Limited | 531 | 854 |
| Tabcorp Holdings Ltd | 270 | 0 |
| Telstra Corporation. | 388 | 783 |
| Wesfarmers Limited | 522 | 1,839 |
| Westpac Banking Corp | 0 | 3,585 |
| | 4,478 | 15,760 |

Note 7C – Foreign Income

| | Current | Previous |
|--|----------------|-----------------|
| Ancor Limited | 218 | 631 |
| Cybg PLC - Cdi 1:1 Deferred Settlement | 0 | 15 |
| | 218 | 646 |

Note 7D – Interest

| | Current | Previous |
|--|----------------|-----------------|
| Term Deposits | 1,979 | 1,429 |
| ANZ Business Cash Management #4974-47851 | 15 | 9 |
| Platform2 (No 2) Working Cash Account | 57 | 119 |
| Platform2 (No1) Working Cash Account | 403 | 431 |
| | 2,454 | 1,988 |

Note 7E – Investment Fee Rebate

| | Current | Previous |
|--------------------------------------|----------------|-----------------|
| Platform2 (No1) Working Cash Account | 161 | 179 |
| | 161 | 179 |

This report should be read in conjunction with the accompanying compilation report.

ALBRECHT FAMILY SUPERANNUATION FUND

Notes to the Financial Statements

As at 30 June 2020

Note 8A – Realised Capital Gains

| | Current | Previous |
|--|---------------|---------------|
| Managed Investments | | |
| AMP Capital Core Property Fund Class A | 0 | 8,683 |
| AMP Capital Gbl Property Securities (WA) | 0 | 10,316 |
| AQR Wholesale DELTA Fund - Class 1F M01165499 | (4,882) | 0 |
| AQR Wholesale DELTA Fund - Class 1F M05270747 | 0 | (295) |
| AUSBIL Australian Active Equity Portfolio | 0 | 534 |
| Bentham Wholesale Global Income Fund | (401) | 0 |
| BT Capital Protection - Cash Class 2025 | 0 | 61 |
| Colonial First State Aspect Diversified Futures Fund Class A | 4,630 | 0 |
| Investors Mutual Australian Share Fund | 0 | 176 |
| Ironbark LHP Diversified Investments Fund | (539) | 0 |
| Kapstream Wholesale Plus Absolute Return Income Fund | 0 | (52) |
| Macquarie Wholesale Plus Income Opportunities Fund | 0 | (5) |
| Magellan Wholesale Plus Global Fund | 0 | 1,229 |
| MFS Global Equity Trust | 7,094 | 0 |
| Pendal Global Property Securities Fund | 329 | 0 |
| PIMCO Wholesale Plus Global Bond Fund | 0 | 230 |
| RARE Infrastructure Value Fund - Hedged | 0 | (4,503) |
| UBS Clarion Global Property Securities Fund | 0 | (221) |
| UBS Clarion Global Property Securities Fund | 0 | 286 |
| Vanguard Australian Shares Index Fund | 3,232 | 0 |
| Walter Scott Global Equity Fund (Hedged) | 1,718 | 0 |
| Zurich Investments - Unhedged Global Thematic Share Fund | 35 | 0 |
| Zurich Wholesale Investments - Unhedged Global Growth Share Fund | 9,838 | 0 |
| Shares in Listed Companies | | |
| Adelaide Brighton | (465) | 0 |
| Amcor Limited | 0 | (44) |
| Amcor PLC - Chess Depositary Interests 1:1 Deferred Settlement | (1,486) | 0 |
| ANZ Banking Grp Ltd | 3,464 | (325) |
| ASX Limited | 12,507 | 3,059 |
| Caltex Australia Limited | (5,324) | (178) |
| Coles Group Limited. - Ordinary Fully Paid Deferred Settlement | 0 | 727 |
| Cybg PLC - Cdi 1:1 Deferred Settlement | 0 | (55) |
| Duluxgroup Limited | (771) | 0 |
| Jb Hi-Fi Limited | 4,361 | 0 |
| National Aust. Bank | (184) | 0 |
| Sonic Healthcare Limited | 10,721 | 0 |
| Tabcorp Holdings Ltd | (146) | 0 |
| Telstra Corporation. | 3,332 | 0 |
| Transurban Group - Rights-Appsclse 18Sep2018 Us Prohibited | 0 | 76 |
| Wesfarmers Limited | 7,453 | 686 |
| Westpac Banking Corp | 6,590 | 0 |
| Stapled Securities | | |
| APA Group - Units Fully Paid Stapled Securities | 0 | 2,104 |
| Goodman Group - Stapled Securities Fully Paid | 12,893 | 7,863 |
| Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled | 7,627 | 2,213 |
| | 81,624 | 32,566 |

This report should be read in conjunction with the accompanying compilation report.

ALBRECHT FAMILY SUPERANNUATION FUND

Notes to the Financial Statements

As at 30 June 2020

Note 8B – Decrease in Market Value

| | Current | Previous |
|--|---------|----------|
| Managed Investments | | |
| Aberdeen Standard Emerging Opportunities Fund | 17,609 | 0 |
| AMP Capital Core Property Fund Class A | 0 | 8,162 |
| AMP Capital Gbl Property Securities (WA) | 0 | 9,833 |
| APN Wholesale Plus AREIT Fund | 8,308 | (169) |
| AQR Wholesale DELTA Fund - Class 1F M01165499 | (4,161) | 2,466 |
| AQR Wholesale DELTA Fund - Class 1F M05270747 | 0 | (145) |
| AUSBIL Australian Active Equity Portfolio | 0 | 581 |
| Bentham Wholesale Global Income Fund | (378) | 678 |
| Colonial First State Aspect Diversified Futures Fund Class A | (23) | (97) |
| Colonial First State Aspect Diversified Futures Fund Class A | 3,027 | (1,074) |
| Colonial First State Wholesale Australian Small Companies | 3,168 | 0 |
| Epoch Global Equity Shareholder Yield (Unhedged) Fund | 17,875 | 0 |
| Fidelity Wholesale Plus Australian Equities Fund | 2,223 | (322) |
| Investors Mutual Australian Share Fund | 23,039 | 0 |
| Investors Mutual Australian Share Fund | 0 | 63 |
| Ironbark LHP Diversified Investments Fund | 23 | (23) |
| Kapstream Wholesale Plus Absolute Return Income Fund | 0 | (70) |
| Lazard Global Listed Infrastructure Fund | 5,834 | (2,407) |
| Macquarie Income Opportunities Fund | 2,027 | (242) |
| Macquarie Master Diversified Fixed Int | 5,183 | (4,945) |
| Macquarie Wholesale Plus Income Opportunities Fund | 0 | (100) |
| Magellan Wholesale Plus Global Fund | 0 | 806 |
| Merlon Australian Share Income Fund | 14,004 | 0 |
| MFS Global Equity Trust | 924 | 691 |
| MFS Global Equity Trust | 26,450 | (7,556) |
| OC Premium Small Companies Fund | 598 | 373 |
| OC Premium Small Companies Fund | 6,825 | 0 |
| OnePath Wholesale Diversified Fixed Interest Trust | 2,794 | (3,507) |
| Pandal Global Property Securities Fund | (480) | 480 |
| Perpetual Wholesale Concentrated Equity Fund | 1,752 | 644 |
| Perpetual Wholesale Global Share Fund Class A | 14,390 | 0 |
| PIMCO Wholesale Plus Diversified Fixed Interest Fund | (14) | 393 |
| PIMCO Wholesale Plus Global Bond Fund | 0 | (62) |
| Platinum International Fund | 557 | 622 |
| Plato Australian Shares Income Fund | 19,300 | 0 |
| RARE Infrastructure Value Fund - Hedged | 0 | (4,696) |
| RARE Infrastructure Wholesale Plus Value Fund - Hedged | 453 | (246) |
| RARE Infrastructure Wholesale Plus Value Fund - Hedged | 3,186 | (2,451) |
| Schroder Fixed Income Fund - Wholesale Class | (1,837) | (5,381) |
| Schroder Wholesale Plus Fixed Income Fund | 195 | (596) |
| UBS Clarion Global Property Securities Fund | 6,174 | (672) |
| UBS Clarion Global Property Securities Fund | 582 | (346) |
| Vanguard Australian Shares Index Fund | 1,789 | (1,789) |
| Walter Scott Global Equity Fund (Hedged) | 1,555 | (1,727) |
| Zurich Investments - Global Thematic Share Fund | 15 | 0 |
| Zurich Investments - Unhedged Global Thematic Share Fund | (67) | 67 |
| Zurich Wholesale Investments - Unhedged Global Growth Share Fund | 8,462 | (5,157) |
| Shares in Listed Companies | | |
| Adelaide Brighton | 2,561 | 11,658 |
| Amcor Limited | 0 | (1,512) |
| Amcor PLC - Chess Depositary Interests 1:1 Deferred Settlement | 529 | (529) |
| ANZ Banking Grp Ltd | 3,662 | 806 |
| ASX Limited | 12,660 | (2,034) |

This report should be read in conjunction with the accompanying compilation report.

ALBRECHT FAMILY SUPERANNUATION FUND**Notes to the Financial Statements****As at 30 June 2020**

| | | |
|--|----------------|-----------------|
| Caltex Australia Limited | (5,902) | 5,160 |
| Cybg PLC - Cdi 1:1 Deferred Settlement | 0 | 432 |
| Duluxgroup Limited | (863) | 863 |
| Jb Hi-Fi Limited | (448) | (1,367) |
| National Aust. Bank | (4,082) | 1,068 |
| Sonic Healthcare Limited | 9,330 | (2,301) |
| Tabcorp Holdings Ltd | (1,091) | 1,091 |
| Telstra Corporation. | 4,290 | (5,383) |
| Wesfarmers Limited | 4,827 | 1,695 |
| Westpac Banking Corp | 4,903 | 1,223 |
| Stapled Securities | | |
| APA Group - Units Fully Paid Stapled Securities | 0 | 2,792 |
| Goodman Group - Stapled Securities Fully Paid | 14,683 | (6,087) |
| Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled | 7,590 | (2,752) |
| | 244,010 | (13,096) |

This report should be read in conjunction with the accompanying compilation report.

ALBRECHT FAMILY SUPERANNUATION FUND

Investment Summary as at 30 June 2020

| Investment | Units | Average Cost Price | Market Price | Accounting Cost | Market Value | Unrealised Accounting Gain/(Loss) | Accounting Gain/(Loss) (%) | Portfolio Weight (%) |
|--|--------|--------------------|--------------|-----------------|---------------|-----------------------------------|----------------------------|----------------------|
| Bank | | | | | | | | |
| ANZ Business Cash Management #4974-47851 | | | | 4,141 | 4,141 | | | -% |
| Platform2 (No 2) Working Cash Account | | | | 8,207 | 8,207 | | | 1% |
| Platform2 (No1) Working Cash Account | | | | 66,273 | 66,273 | | | 5% |
| | | | | 78,621 | 78,621 | | | 6% |
| Managed Funds Market | | | | | | | | |
| OnePath Wholesale Diversified Fixed Interest Trust | 94,592 | 1.0025 | 0.9434 | 94,827 | 89,237 | (5,590) | (6)% | 6% |
| APN Wholesale Plus AREIT Fund | 26,391 | 1.1431 | 0.8347 | 30,167 | 22,028 | (8,139) | (27)% | 2% |
| Fidelity Wholesale Plus Australian Equities Fund | 11,489 | 1.2398 | 1.0744 | 14,245 | 12,344 | (1,900) | (13)% | 1% |
| PIMCO Wholesale Plus Diversified Fixed Interest Fund | 15,399 | 1.0006 | 0.9760 | 15,408 | 15,029 | (379) | (2)% | 1% |
| RARE Infrastructure Wholesale Plus Value Fund - Hedged | 5,839 | 0.8816 | 0.8148 | 5,148 | 4,758 | (390) | (8)% | -% |
| RARE Infrastructure Wholesale Plus Value Fund - Hedged | 41,062 | 0.8327 | 0.8148 | 34,192 | 33,457 | (735) | (2)% | 2% |
| Schroder Wholesale Plus Fixed Income Fund | 15,207 | 0.9914 | 1.0043 | 15,077 | 15,272 | 196 | 1% | 1% |
| Colonial First State Wholesale Australian Small Companies | 46,176 | 1.7325 | 1.6639 | 80,000 | 76,832 | (3,168) | (4)% | 5% |
| Aberdeen Standard Emerging Opportunities Fund | 35,763 | 2.3768 | 1.8844 | 85,000 | 67,391 | (17,609) | (21)% | 5% |
| Colonial First State Aspect Diversified Futures Fund Class A | 4,705 | 1.0916 | 1.1171 | 5,136 | 5,256 | 120 | 2% | -% |
| Epoch Global Equity Shareholder Yield (Unhedged) Fund | 74,355 | 1.3449 | 1.1045 | 100,000 | 82,125 | (17,875) | (18)% | 6% |
| Merion Australian Share Income Fund | 81,763 | 1.1497 | 0.9784 | 94,000 | 79,996 | (14,004) | (15)% | 6% |
| UBS Clarion Global Property Securities Fund | 22,947 | 1.6873 | 1.4476 | 38,720 | 33,219 | (5,502) | (14)% | 2% |
| UBS Clarion Global Property Securities Fund | 3,246 | 1.4054 | 1.4476 | 4,562 | 4,699 | 137 | 3% | -% |
| Investors Mutual Australian Share Fund | 37,768 | 3.1773 | 2.5673 | 120,000 | 96,961 | (23,039) | (19)% | 7% |
| Lazard Global Listed Infrastructure Fund | 28,857 | 1.5298 | 1.2035 | 44,147 | 34,731 | (9,416) | (21)% | 2% |
| Macquarie Master Diversified Fixed Int | 71,985 | 1.0186 | 1.0123 | 73,324 | 72,871 | (453) | (1)% | 5% |
| Macquarie Income Opportunities Fund | 51,572 | 1.0257 | 0.9713 | 52,897 | 50,092 | (2,806) | (5)% | 4% |
| MFS Global Equity Trust | 66,444 | 1.7488 | 1.8868 | 116,197 | 125,367 | 9,170 | 8% | 9% |

ALBRECHT FAMILY SUPERANNUATION FUND

Investment Summary as at 30 June 2020

| Investment | Units | Average Cost Price | Market Price | Accounting Cost | Market Value | Unrealised Accounting Gain/(Loss) | Accounting Gain/(Loss) (%) | Portfolio Weight (%) |
|---|---------|--------------------------|-----------------|--------------------|-----------------|---|----------------------------------|----------------------------|
| Managed Funds Market | | | | | | | | |
| MFS Global Equity Trust | 4,043 | 2.2863 | 1.8868 | 9,245 | 7,629 | (1,615) | (17)% | 1% |
| OC Premium Small Companies Fund | 1,725 | 3.5411 | 2.9782 | 6,109 | 5,138 | (971) | (16)% | -% |
| OC Premium Small Companies Fund | 18,526 | 3.3466 | 2.9782 | 62,000 | 55,175 | (6,825) | (11)% | 4% |
| Perpetual Wholesale Concentrated Equity Fund | 6,724 | 1.5195 | 1.1631 | 10,217 | 7,821 | (2,396) | (23)% | 1% |
| Perpetual Wholesale Global Share Fund Class A | 97,721 | 1.3303 | 1.1831 | 130,000 | 115,610 | (14,390) | (11)% | 8% |
| Platinum International Fund | 3,419 | 2.0489 | 1.7585 | 7,006 | 6,013 | (993) | (14)% | -% |
| Schroder Fixed Income Fund - Wholesale Class | 72,319 | 1.1070 | 1.1824 | 80,061 | 85,511 | 5,450 | 7% | 6% |
| Plato Australian Shares Income Fund | 117,547 | 1.2761 | 1.1119 | 150,000 | 130,700 | (19,300) | (13)% | 9% |
| Zurich Investments - Global Thematic Share Fund | 4,613 | 1.1273 | 1.1241 | 5,200 | 5,185 | (15) | 0% | -% |
| | | | | 1,482,885 | 1,340,447 | (142,437) | (10)% | 94% |
| | | | | 1,561,505 | 1,419,068 | (142,437) | (9)% | 100% |

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

ALBRECHT FAMILY SUPERANNUATION FUND

Investment Income Summary For the period 1 July 2019 to 30 June 2020

| Total Income | Add | | | Less | | | Taxable Income (excluding Capital Gains) | Indexed Capital Gains * | Discounted Capital Gains * | Other Capital Gains * | CGT Concession Amount * |
|---|---------------------|--------------------|----------------|-------------|---------------|-----------------|--|-------------------------------|----------------------------------|-----------------------------|-------------------------------|
| | Franking Credits | Foreign Credits | TFN Credits | Tax Free | Tax Exempt | Tax Deferred | | | | | |
| <u>Bank</u> | | | | | | | | | | | |
| ANZ Business Cash Management #4974-47851 | | | | | | | | | | | |
| 15 | 0 | 0 | 0 | 0 | 0 | 0 | 15 | 0 | 0 | 0 | 0 |
| Platform2 (No 2) Working Cash Account | | | | | | | | | | | |
| 57 | 0 | 0 | 0 | 0 | 0 | 0 | 57 | 0 | 0 | 0 | 0 |
| Platform2 (No1) Working Cash Account | | | | | | | | | | | |
| 564 | 0 | 0 | 0 | 0 | 0 | 0 | 564 | 0 | 0 | 0 | 0 |
| Term Deposits | | | | | | | | | | | |
| 1,979 | 0 | 0 | 0 | 0 | 0 | 0 | 1,979 | 0 | 0 | 0 | 0 |
| 2,615 | 0 | 0 | 0 | 0 | 0 | 0 | 2,615 | 0 | 0 | 0 | 0 |
| <u>Listed Securities Market</u> | | | | | | | | | | | |
| Amcor Limited (ASX:AMC) | | | | | | | | | | | |
| 218 | 0 | 0 | 0 | 0 | 0 | 0 | 218 | 0 | 0 | 0 | 0 |
| ANZ Banking Grp Ltd (ASX:ANZ) | | | | | | | | | | | |
| 488 | 209 | 0 | 0 | 0 | 0 | 0 | 697 | 0 | 0 | 0 | 0 |
| ASX Limited (ASX:ASX) | | | | | | | | | | | |
| 650 | 279 | 0 | 0 | 0 | 0 | 0 | 928 | 0 | 0 | 0 | 0 |
| Caltex Australia Limited (ASX:CTX) | | | | | | | | | | | |
| 214 | 92 | 0 | 0 | 0 | 0 | 0 | 305 | 0 | 0 | 0 | 0 |
| Goodman Group - Stapled Securities Fully Paid (ASX:GMG) | | | | | | | | | | | |
| 93 | 0 | 0 | 0 | 0 | 0 | 0 | 93 | 0 | 0 | 0 | 0 |
| Jb Hi-Fi Limited (ASX:JBH) | | | | | | | | | | | |
| 289 | 124 | 0 | 0 | 0 | 0 | 0 | 413 | 0 | 0 | 0 | 0 |
| National Aust. Bank (ASX:NAB) | | | | | | | | | | | |
| 1,126 | 483 | 0 | 0 | 0 | 0 | 0 | 1,609 | 0 | 0 | 0 | 0 |
| Sonic Healthcare Limited (ASX:SHL) | | | | | | | | | | | |
| 531 | 68 | 0 | 0 | 0 | 0 | 0 | 599 | 0 | 0 | 0 | 0 |
| Tabcorp Holdings Ltd (ASX:TAH) | | | | | | | | | | | |

ALBRECHT FAMILY SUPERANNUATION FUND

Investment Income Summary For the period 1 July 2019 to 30 June 2020

| Total Income | Add | | | Less | | | Taxable Income (excluding Capital Gains) | Indexed Capital Gains * | Discounted Capital Gains * | Other Capital Gains * | CGT Concession Amount * |
|--|---------------------|--------------------|----------------|-------------|---------------|-----------------|--|-------------------------------|----------------------------------|-----------------------------|-------------------------------|
| | Franking Credits | Foreign Credits | TFN Credits | Tax Free | Tax Exempt | Tax Deferred | | | | | |
| 270 | 116 | 0 | 0 | 0 | 0 | 0 | 385 | 0 | 0 | 0 | 0 |
| Telstra Corporation. (ASX:TLS) | | | | | | | | | | | |
| 388 | 166 | 0 | 0 | 0 | 0 | 0 | 555 | 0 | 0 | 0 | 0 |
| Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled (ASX:TCL) | | | | | | | | | | | |
| 29 | 13 | 0 | 0 | 0 | 0 | 0 | 42 | 0 | 0 | 0 | 0 |
| Wesfarmers Limited (ASX:WES) | | | | | | | | | | | |
| 522 | 224 | 0 | 0 | 0 | 0 | 0 | 745 | 0 | 0 | 0 | 0 |
| 4,819 | 1,772 | 0 | 0 | 0 | 0 | 0 | 6,591 | 0 | 0 | 0 | 0 |
| Managed Funds Market | | | | | | | | | | | |
| Aberdeen Standard Emerging Opportunities Fund | | | | | | | | | | | |
| 11,459 | 0 | 217 | 0 | 0 | 0 | 0 | 925 | 0 | 5,375 | 0 | 5,375 |
| APN Wholesale Plus AREIT Fund | | | | | | | | | | | |
| 1,784 | 57 | 5 | 0 | 0 | 1,074 | 0 | 726 | 0 | 23 | 0 | 23 |
| Bentham Global Income Fund | | | | | | | | | | | |
| 127 | 0 | 0 | 0 | 0 | 2 | 0 | 125 | 0 | 0 | 0 | 0 |
| Colonial First State Aspect Diversified Futures Fund Class A | | | | | | | | | | | |
| 671 | 0 | 0 | 0 | 0 | 0 | 0 | 671 | 0 | 0 | 0 | 0 |
| Colonial First State Aspect Diversified Futures Fund Class A | | | | | | | | | | | |
| 87 | 0 | 0 | 0 | 0 | 0 | 0 | 87 | 0 | 0 | 0 | 0 |
| Colonial First State Wholesale Australian Small Companies | | | | | | | | | | | |
| 4,160 | 254 | 42 | 0 | 0 | 76 | 0 | 532 | 0 | 1,924 | 0 | 1,924 |
| Epoch Global Equity Shareholder Yield (Unhedged) Fund | | | | | | | | | | | |
| 4,147 | 28 | 475 | 0 | 0 | 0 | 0 | 2,638 | 0 | 1,006 | 0 | 1,006 |
| Fidelity Wholesale Plus Australian Equities Fund | | | | | | | | | | | |
| 1,094 | 165 | 0 | 0 | 0 | 14 | 0 | 529 | 0 | 358 | 0 | 358 |
| Investors Mutual Australian Share Fund | | | | | | | | | | | |
| 6,740 | 1,200 | 118 | 0 | 0 | 121 | 0 | 3,952 | 0 | 1,993 | 0 | 1,993 |
| Lazard Global Listed Infrastructure Fund | | | | | | | | | | | |

ALBRECHT FAMILY SUPERANNUATION FUND

Investment Income Summary

For the period 1 July 2019 to 30 June 2020

| Total Income | Franking Credits | Add | | Less | | | Taxable Income (excluding Capital Gains) | Indexed Capital Gains * | Discounted Capital Gains * | Other Capital Gains * | CGT Concession Amount * |
|--|---------------------|--------------------|----------------|-------------|---------------|-----------------|--|-------------------------------|----------------------------------|-----------------------------|-------------------------------|
| | | Foreign Credits | TFN Credits | Tax Free | Tax Exempt | Tax Deferred | | | | | |
| 3,557 | 1 | 81 | 0 | 0 | 0 | 0 | 2,936 | 0 | 351 | 0 | 351 |
| Macquarie Income Opportunities Fund | | | | | | | | | | | |
| 2,287 | 0 | 0 | 0 | 0 | 1 | 0 | 2,173 | 0 | 56 | 0 | 56 |
| Macquarie Master Diversified Fixed Int | | | | | | | | | | | |
| 8,487 | 0 | 0 | 0 | 0 | 0 | 0 | 8,487 | 0 | 0 | 0 | 0 |
| Merion Australian Share Income Fund | | | | | | | | | | | |
| 3,683 | 809 | 46 | 0 | 0 | 61 | 0 | 4,477 | 0 | 0 | 0 | 0 |
| MFS Global Equity Trust | | | | | | | | | | | |
| 949 | 0 | 19 | 0 | 0 | 0 | 0 | 132 | 0 | 418 | 0 | 418 |
| MFS Global Equity Trust | | | | | | | | | | | |
| 15,598 | 0 | 318 | 0 | 0 | 0 | 0 | 2,171 | 0 | 6,873 | 0 | 6,873 |
| OC Premium Small Companies Fund | | | | | | | | | | | |
| 451 | 297 | 0 | 0 | 0 | 23 | 0 | 725 | 0 | 0 | 0 | 0 |
| OC Premium Small Companies Fund | | | | | | | | | | | |
| 42 | 27 | 0 | 0 | 0 | 2 | 0 | 67 | 0 | 0 | 0 | 0 |
| OnePath Wholesale Diversified Fixed Interest Trust | | | | | | | | | | | |
| 5,493 | 0 | 0 | 0 | 0 | 0 | 0 | 4,585 | 0 | 454 | 0 | 454 |
| Perpetual Wholesale Concentrated Equity Fund | | | | | | | | | | | |
| 275 | 107 | 5 | 0 | 0 | 0 | 0 | 386 | 0 | 0 | 0 | 0 |
| Perpetual Wholesale Global Share Fund Class A | | | | | | | | | | | |
| 3,550 | 0 | 213 | 0 | 0 | 0 | 0 | 1,866 | 0 | 949 | 0 | 949 |
| PIMCO Wholesale Plus Diversified Fixed Interest Fund | | | | | | | | | | | |
| 480 | 0 | 0 | 0 | 0 | 0 | 0 | 480 | 0 | 0 | 0 | 0 |
| Platinum International Fund | | | | | | | | | | | |
| 288 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 144 | 0 | 144 |
| Plato Australian Shares Income Fund | | | | | | | | | | | |
| 4,710 | 1,910 | 10 | 0 | 0 | 111 | 0 | 6,518 | 0 | 0 | 0 | 0 |
| RARE Infrastructure Wholesale Plus Value Fund - Hedged | | | | | | | | | | | |
| 195 | 0 | 0 | 0 | 0 | 184 | 0 | 10 | 0 | 0 | 0 | 0 |

ALBRECHT FAMILY SUPERANNUATION FUND

Investment Income Summary

For the period 1 July 2019 to 30 June 2020

| Total Income | Add | | | Less | | | Taxable Income (excluding Capital Gains) | Indexed Capital Gains * | Discounted Capital Gains * | Other Capital Gains * | CGT Concession Amount * |
|--|---------------------|--------------------|----------------|-------------|---------------|-----------------|--|-------------------------------|----------------------------------|-----------------------------|-------------------------------|
| | Franking Credits | Foreign Credits | TFN Credits | Tax Free | Tax Exempt | Tax Deferred | | | | | |
| RARE Infrastructure Wholesale Plus Value Fund - Hedged | | | | | | | | | | | |
| 1,368 | 0 | 0 | 0 | 0 | 1,295 | 0 | 0 | 0 | 0 | 0 | 0 |
| Schröder Fixed Income Fund - Wholesale Class | | | | | | | | | | | |
| 1,705 | 4 | 0 | 0 | 0 | (2,872) | 0 | 0 | 0 | 0 | 0 | 0 |
| Schröder Wholesale Plus Fixed Income Fund | | | | | | | | | | | |
| 870 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Zurich Investments - Global Thematic Share Fund | | | | | | | | | | | |
| 140 | 0 | 9 | 0 | 0 | (206) | 0 | 309 | 0 | 309 | 0 | 0 |
| 84,397 | 4,860 | 1,558 | 0 | 0 | (114) | 0 | 40,160 | 0 | 20,234 | 0 | 19,925 |
| 91,831 | 6,633 | 1,558 | 0 | 0 | (114) | 0 | 40,160 | 0 | 20,234 | 0 | 19,925 |

* Distributed capital gains components correspond to the cash amount received. You should refer to Realised Capital Gains or Distribution Reconciliation Reports for tax and capital gain reporting purpose.

ALBRECHT FAMILY SUPERANNUATION FUND

(ABN: 25 866 445 457)

Member Benefit Statement

| Period | | Member Account Details | |
|----------------------------|-----------------|------------------------|--|
| 1 July 2019 - 30 June 2020 | | Residential Address: | 30 Cain Road Lambells Lagoon, NT 0822 |
| Member | Number: ALBREB1 | Date of Birth: | 23 July 1951 |
| Mr Barry Robert Albrecht | | Date Joined Fund: | 22 March 2005 |
| Accumulation Account | | Eligible Service Date: | 18 April 1977 |
| Accumulation | | Tax File Number Held: | Yes |
| | | Account Start Date: | 22 March 2005 |

| Your Account Summary | | Your Tax Components | |
|---|---------------|---|------------------------|
| Withdrawal Benefit as at 1 Jul 2019 | - | Tax Free | 87.8226 % 57,897 |
| <u>Increases to your account:</u> | | Taxable - Taxed | 8,028 |
| Employer Contributions | 25,000 | Taxable - Untaxed | - |
| Member Contributions | 69,060 | Your Preservation Components | |
| Tax Effect Of Direct Member Expenses | 2,030 | Preserved | - |
| <u>Total Increases</u> | 96,090 | Restricted Non Preserved | - |
| <u>Decreases to your account:</u> | | Unrestricted Non Preserved | 65,925 |
| Contributions Tax | 3,750 | Your Insurance Benefits | |
| Lump Sum Cash Payments | 11,163 | | |
| Member Insurance Premiums | 13,535 | Balance Insurance Total Benefit | |
| Share Of Net Fund Income | 895 | On Death | 65,925 670,047 735,972 |
| Tax on Net Fund Income | 823 | On TPD | 65,925 - 65,925 |
| <u>Total Decreases</u> | 30,165 | Salary Cont | - |
| Withdrawal Benefit as at 30 Jun 2020 | 65,925 | Your Beneficiaries | |
| | | No beneficiary details have been recorded | |

For Enquiries:email elizabethm@virtusuper.com.au

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ALBRECHT FAMILY SUPERANNUATION FUND

(ABN: 25 866 445 457)

Member Benefit Statement

| Period | Member Account Details |
|-----------------------------------|---|
| 1 July 2019 - 30 June 2020 | Residential Address: 30 Cain Road Lambells Lagoon, NT 0822 |
| Member Number: ALBREB1 | Date of Birth: 23 July 1951 |
| Mr Barry Robert Albrecht | Date Joined Fund: 22 March 2005 |
| Pension Account | Eligible Service Date: 18 April 1977 |
| 2019 90% Tax Free Pension Account | Tax File Number Held: Yes |
| | Account Start Date: 18 June 2019 |

| Your Account Summary | Your Tax Components |
|--|--|
| Withdrawal Benefit as at 1 Jul 2019 125,334 | Tax Free 91.0473 % 103,235 |
| <u>Increases to your account:</u> | Taxable - Taxed 10,151 |
| Tax on Net Fund Income 534 | Taxable - Untaxed - |
| <u>Total Increases</u> 534 | Your Preservation Components |
| <u>Decreases to your account:</u> | Preserved - |
| Pension Payments 5,607 | Restricted Non Preserved - |
| Share Of Net Fund Income 6,875 | Unrestricted Non Preserved 113,386 |
| <u>Total Decreases</u> 12,481 | Your Insurance Benefits |
| Withdrawal Benefit as at 30 Jun 2020 113,386 | No insurance details have been recorded |
| | Your Beneficiaries |
| | Susan Albrecht has been selected as the Reversionary Beneficiary for this Pension Account. |

For Enquiries:email elizabethm@virtusuper.com.au

mail Mrs Elizabeth Melklejohn, Ground Floor 1454 Logan Road, MOUNT GRAVATT QLD 4122

ALBRECHT FAMILY SUPERANNUATION FUND
(ABN: 25 866 445 457)

Member Benefit Statement

| Period | | Member Account Details | |
|-----------------------------------|-----------------|------------------------|--|
| 1 July 2019 - 30 June 2020 | | Residential Address: | 30 Cain Road Lambells Lagoon, NT 0822 |
| Member | Number: ALBREB1 | Date of Birth: | 23 July 1951 |
| Mr Barry Robert Albrecht | | Date Joined Fund: | 22 March 2005 |
| Pension Account | | Eligible Service Date: | 18 April 1977 |
| 2019 40% Tax Free Pension Account | | Tax File Number Held: | Yes |
| | | Account Start Date: | 30 June 2019 |

| Your Account Summary | | Your Tax Components | |
|--------------------------------------|---------|--|-------------------|
| Withdrawal Benefit as at 1 Jul 2019 | 558,665 | Tax Free | 39.7062 % 200,684 |
| <u>Increases to your account:</u> | | Taxable - Taxed | 304,739 |
| Tax on Net Fund Income | 2,378 | Taxable - Untaxed | - |
| <u>Total Increases</u> | 2,378 | Your Preservation Components | |
| <u>Decreases to your account:</u> | | Preserved | - |
| Pension Payments | 24,975 | Restricted Non Preserved | - |
| Share Of Net Fund Income | 30,645 | Unrestricted Non Preserved | 505,423 |
| <u>Total Decreases</u> | 55,620 | Your Insurance Benefits | |
| Withdrawal Benefit as at 30 Jun 2020 | 505,423 | No insurance details have been recorded | |
| | | Your Beneficiaries | |
| | | Susan Albrecht has been selected as the Reversionary Beneficiary for this Pension Account. | |

For Enquiries:
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ALBRECHT FAMILY SUPERANNUATION FUND

(ABN: 25 866 445 457)

Member Benefit Statement

| Period | | Member Account Details | |
|----------------------------|-----------------|------------------------|--|
| 1 July 2019 - 30 June 2020 | | Residential Address: | 30 Cain Road Lambells Lagoon, NT 0822 |
| Member | Number: ALBRES1 | Date of Birth: | 6 October 1951 |
| Mrs Susan Ena Albrecht | | Date Joined Fund: | 22 March 2005 |
| Accumulation Account | | Eligible Service Date: | 1 October 1989 |
| Accumulation | | Tax File Number Held: | Yes |
| | | Account Start Date: | 22 March 2005 |

| Your Account Summary | | Your Tax Components | |
|--------------------------------------|---------------|---|----------------------------|
| Withdrawal Benefit as at 1 Jul 2019 | - | Tax Free | 88,8113 % 57,897 |
| <u>Increases to your account:</u> | | Taxable - Taxed | 7,294 |
| Employer Contributions | 25,000 | Taxable - Untaxed | - |
| Member Contributions | 69,060 | Your Preservation Components | |
| Tax Effect Of Direct Member Expenses | 2,155 | Preserved | - |
| <u>Total Increases</u> | 96,215 | Restricted Non Preserved | - |
| <u>Decreases to your account:</u> | | Unrestricted Non Preserved | 65,191 |
| Contributions Tax | 3,750 | Your Insurance Benefits | |
| Lump Sum Cash Payments | 11,163 | | |
| Member Insurance Premiums | 14,364 | Balance Insurance Total Benefit | |
| Share Of Net Fund Income | 912 | On Death | 65,191 1,325,618 1,390,809 |
| Tax on Net Fund Income | 835 | On TPD | 65,191 - 65,191 |
| <u>Total Decreases</u> | 31,024 | Salary Cont | - |
| Withdrawal Benefit as at 30 Jun 2020 | 65,191 | Your Beneficiaries | |
| | | No beneficiary details have been recorded | |

For Enquiries:email elizabethm@virtusuper.com.au

mail Mrs Elizabeth Meiklejohn, Ground Floor 1454 Logan Road, MOUNT GRAVATT QLD 4122

ALBRECHT FAMILY SUPERANNUATION FUND
(ABN: 25 866 445 457)

Member Benefit Statement

| Period | Member Account Details |
|-----------------------------------|---|
| 1 July 2019 - 30 June 2020 | Residential Address: 30 Cain Road Lambells Lagoon, NT 0822 |
| Member Number: ALBRES1 | Date of Birth: 6 October 1951 |
| Mrs Susan Ena Albrecht | Date Joined Fund: 22 March 2005 |
| Pension Account | Eligible Service Date: 1 October 1989 |
| 2019 30% Tax Free Pension Account | Tax File Number Held: Yes |
| | Account Start Date: 20 November 2018 |

| Your Account Summary | Your Tax Components |
|--|--|
| Withdrawal Benefit as at 1 Jul 2019 546,333 | Tax Free 30.0357 % 148,455 |
| <u>Increases to your account:</u> | Taxable - Taxed 345,806 |
| Tax on Net Fund Income 2,326 | Taxable - Untaxed - |
| <u>Total Increases</u> 2,326 | Your Preservation Components |
| <u>Decreases to your account:</u> | Preserved - |
| Pension Payments 24,431 | Restricted Non Preserved - |
| Share Of Net Fund Income 29,967 | Unrestricted Non Preserved 494,260 |
| <u>Total Decreases</u> 54,398 | Your Insurance Benefits |
| Withdrawal Benefit as at 30 Jun 2020 494,260 | No insurance details have been recorded |
| | Your Beneficiaries |
| | Barry Albrecht has been selected as the Reversionary Beneficiary for this Pension Account. |

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ALBRECHT FAMILY SUPERANNUATION FUND
(ABN: 25 866 445 457)

Member Benefit Statement

| Period | | Member Account Details | |
|-----------------------------------|-----------------|------------------------|--|
| 1 July 2019 - 30 June 2020 | | Residential Address: | 30 Cain Road Lambells Lagoon, NT 0822 |
| Member | Number: ALBRES1 | Date of Birth: | 6 October 1951 |
| Mrs Susan Ena Albrecht | | Date Joined Fund: | 22 March 2005 |
| Pension Account | | Eligible Service Date: | 1 October 1989 |
| 2019 83% Tax Free Pension Account | | Tax File Number Held: | Yes |
| | | Account Start Date: | 30 June 2019 |

| Your Account Summary | | Your Tax Components | |
|--------------------------------------|----------------|---|-------------------|
| Withdrawal Benefit as at 1 Jul 2019 | 267,589 | Tax Free | 83.4152 % 201,936 |
| <u>Increases to your account:</u> | | Taxable - Taxed | 40,149 |
| Tax on Net Fund Income | 1,139 | Taxable - Untaxed | - |
| <u>Total Increases</u> | 1,139 | Your Preservation Components | |
| <u>Decreases to your account:</u> | | Preserved | - |
| Pension Payments | 11,965 | Restricted Non Preserved | - |
| Share Of Net Fund Income | 14,678 | Unrestricted Non Preserved | 242,085 |
| <u>Total Decreases</u> | 26,643 | Your Insurance Benefits | |
| Withdrawal Benefit as at 30 Jun 2020 | 242,085 | No insurance details have been recorded | |

| Your Beneficiaries | |
|--|--|
| Barry Albrecht has been selected as the Reversionary Beneficiary for this Pension Account. | |

For Enquiries:
email elizabethm@virtusuper.com.au
mail Mrs Elizabeth Meiklejohn, Ground Floor 1454 Logan Road, MOUNT GRAVATT QLD 4122

ALBRECHT FAMILY SUPERANNUATION FUND

Trustee Declaration

In the opinion of the Trustees of the ALBRECHT FAMILY SUPERANNUATION FUND.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly the financial position of the Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2020.

Signed in accordance with a resolution of the directors of A.F. Superannuation Pty Ltd by:

..... Dated:/...../.....
Barry Albrecht
Director: A.F. Superannuation Pty Ltd

..... Dated:/...../.....
Susan Albrecht
Director: A.F. Superannuation Pty Ltd

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE A.F.
SUPERANNUATION PTY LTD ATF
ALBRECHT FAMILY SUPERANNUATION FUND
HELD ON 27 JANUARY 2021 AT
30 CAIN ROAD, LAMBELLS LAGOON NT**

PRESENT

Barry Albrecht
Susan Albrecht

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting be signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

| Member Name/Contribution type | Amount |
|--------------------------------------|---------------|
| <i>Mr Barry Albrecht</i> | |
| Employer | 25,000 |
| Member | 69,060 |
| <i>Mrs Susan Albrecht</i> | |
| Employer | 25,000 |
| Member | 69,060 |

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

| Member Name/Payment Type | Amount |
|---------------------------------|---------------|
| <i>Mr Barry Albrecht</i> | |
| Lump Sum | 11,163 |
| Pension | 30,582 |
| <i>Mrs Susan Albrecht</i> | |
| Lump Sum | 11,163 |
| Pension | 36,396 |

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

| Asset / Date | Price | Units | Consideration |
|---------------------------------|--------------|--------------|----------------------|
| <i>Managed Funds Market</i> | | | |
| <i>Fidelity Wholesale Plus</i> | | | |
| <i>Australian Equities Fund</i> | | | |
| 05 Feb 2020 | 1.3089 | 3820.00 | 5,000 |
| <i>Colonial First State</i> | | | |
| <i>Wholesale Australian</i> | | | |
| <i>Small Companies</i> | | | |
| 29 Jun 2020 | 1.7325 | 46176.05 | 80,000 |
| <i>Aberdeen Standard</i> | | | |
| <i>Emerging Opportunities</i> | | | |
| <i>Fund</i> | | | |
| 30 Sep 2019 | 2.3111 | 23798.19 | 55,000 |
| 28 Jan 2020 | 2.5074 | 11964.58 | 30,000 |
| <i>Epoch Global Equity</i> | | | |
| <i>Shareholder Yield</i> | | | |
| <i>(Unhedged) Fund</i> | | | |
| 30 Sep 2019 | 1.3338 | 59979.01 | 80,000 |
| 28 Jan 2020 | 1.3912 | 14376.08 | 20,000 |
| <i>Merlon Australian Share</i> | | | |
| <i>Income Fund</i> | | | |
| 30 Sep 2019 | 1.1509 | 60821.97 | 70,000 |
| 28 Jan 2020 | 1.1461 | 20940.58 | 24,000 |
| <i>UBS Clarion Global</i> | | | |
| <i>Property Securities Fund</i> | | | |
| 03 Oct 2019 | 1.7468 | 17174.26 | 30,000 |
| <i>Investors Mutual</i> | | | |
| <i>Australian Share Fund</i> | | | |
| 30 Sep 2019 | 3.1638 | 31607.56 | 100,000 |
| 04 Feb 2020 | 3.2467 | 6160.10 | 20,000 |
| <i>MFS Global Equity Trust</i> | | | |
| 28 Jan 2020 | 2.3858 | 20957.33 | 50,000 |
| <i>OC Premium Small</i> | | | |
| <i>Companies Fund</i> | | | |
| 07 Feb 2020 | 3.5246 | 567.44 | 2,000 |
| 30 Sep 2019 | 3.2865 | 12779.55 | 42,000 |
| 28 Jan 2020 | 3.4803 | 5746.63 | 20,000 |
| <i>Perpetual Wholesale</i> | | | |
| <i>Concentrated Equity</i> | | | |
| <i>Fund</i> | | | |
| 07 Feb 2020 | 1.4684 | 1362.03 | 2,000 |
| <i>Perpetual Wholesale</i> | | | |
| <i>Global Share Fund</i> | | | |
| <i>Class A</i> | | | |
| 30 Sep 2019 | 1.2980 | 61633.28 | 80,000 |
| 28 Jan 2020 | 1.3855 | 36088.05 | 50,000 |
| <i>Plato Australian Shares</i> | | | |
| <i>Income Fund</i> | | | |
| 01 Oct 2019 | 1.2841 | 75539.29 | 97,000 |
| 03 Oct 2019 | 1.2370 | 24252.22 | 30,000 |
| 15 Nov 2019 | 1.2954 | 17755.13 | 23,000 |
| <i>Zurich Investments -</i> | | | |
| <i>Global Thematic Share</i> | | | |
| <i>Fund</i> | | | |
| 11 Sep 2019 | 1.1273 | 4612.79 | 5,200 |

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2020 hereto be confirmed and are in line with the investment strategy of the fund.

| Asset / Date | Price | Units | Consideration |
|----------------------------------|--------------|--------------|----------------------|
| <i>Listed Securities Market</i> | | | |
| <i>Adelaide Brighton</i> | | | |
| 23 Sep 2019 | 3.2910 | 4040.00 | 13,296 |
| <i>Arcor PLC - Chess</i> | | | |
| <i>Depository Interests 1:1</i> | | | |
| <i>Deferred Settlement</i> | | | |
| 25 Sep 2019 | 14.2504 | 1229.00 | 17,514 |
| <i>ANZ Banking Grp Ltd</i> | | | |
| 23 Sep 2019 | 27.8854 | 610.00 | 17,010 |
| <i>ASX Limited</i> | | | |
| 23 Sep 2019 | 81.7959 | 267.00 | 21,840 |
| <i>Caltex Australia Limited</i> | | | |
| 23 Sep 2019 | 25.6152 | 668.00 | 17,111 |
| <i>Duluxgroup Limited</i> | | | |
| 21 Aug 2019 | 9.3700 | 1841.00 | 17,250 |
| <i>Goodman Group -</i> | | | |
| <i>Stapled Securities Fully</i> | | | |
| <i>Paid</i> | | | |
| 23 Sep 2019 | 14.0705 | 1866.00 | 26,256 |
| <i>Jb Hi-Fi Limited</i> | | | |
| 23 Sep 2019 | 34.3327 | 567.00 | 19,467 |
| <i>National Aust. Bank</i> | | | |
| 23 Sep 2019 | 29.5924 | 1357.00 | 40,157 |
| <i>Sonic Healthcare</i> | | | |
| <i>Limited</i> | | | |
| 23 Sep 2019 | 28.4356 | 1041.00 | 29,601 |
| <i>Tabcorp Holdings Ltd</i> | | | |
| 23 Sep 2019 | 4.8352 | 2453.00 | 11,861 |
| <i>Transurban Group -</i> | | | |
| <i>Ordinary Shares/Units</i> | | | |
| <i>Fully Paid Triple Stapled</i> | | | |
| 23 Sep 2019 | 14.7653 | 1472.00 | 21,735 |
| <i>Telstra Corporation.</i> | | | |
| 23 Sep 2019 | 3.6525 | 4854.00 | 17,729 |
| <i>Westpac Banking Corp</i> | | | |
| 23 Sep 2019 | 29.6784 | 1279.00 | 37,959 |
| <i>Wesfarmers Limited</i> | | | |
| 23 Sep 2019 | 40.0843 | 669.00 | 26,816 |
| <i>Managed Funds Market</i> | | | |
| <i>Bentham Global Income</i> | | | |
| <i>Fund</i> | | | |
| 24 Sep 2019 | 1.0479 | 20808.60 | 21,805 |
| <i>Colonial First State</i> | | | |
| <i>Aspect Diversified</i> | | | |
| <i>Futures Fund Class A</i> | | | |
| 28 Jan 2020 | 1.1552 | 37275.95 | 43,061 |
| <i>Ironbark LHP Diversified</i> | | | |
| <i>Investments Fund</i> | | | |
| 31 Mar 2020 | 1.4474 | 1756.87 | 2,543 |
| <i>Walter Scott Global</i> | | | |
| <i>Equity Fund (Hedged)</i> | | | |
| 24 Sep 2019 | 1.0173 | 36123.44 | 36,748 |
| <i>MFS Global Equity Trust</i> | | | |
| 24 Sep 2019 | 2.1978 | 18200.02 | 40,000 |
| <i>AQR Wholesale DELTA</i> | | | |
| <i>Fund - Class 1F</i> | | | |
| <i>M01165499</i> | | | |
| 01 Nov 2019 | 0.9274 | 37897.41 | 35,146 |
| <i>Pendal Global Property</i> | | | |
| <i>Securities Fund</i> | | | |

| | | | |
|--|--------|----------|--------|
| 24 Sep 2019 <i>Vanguard Australian Shares Index Fund</i> | 0.9706 | 20944.60 | 20,329 |
| 24 Sep 2019 <i>Zurich Investments - Unhedged Global Thematic Share Fund</i> | 2.4453 | 17679.56 | 43,232 |
| 11 Sep 2019 <i>Zurich Wholesale Investments - Unhedged Global Growth Share Fund</i> | 0.7408 | 6980.04 | 5,171 |
| 24 Sep 2019 | 2.4176 | 17030.83 | 41,174 |

**ALLOCATION OF NET
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

| | Income | Fund Tax | Conts Tax | Direct Tax |
|-------------------------------|---------------|-----------------|------------------|-------------------|
| <i>Mr Barry Albrecht</i> | | | | |
| Accumulation | (895) | 823 | 3,750 | (2,030) |
| 2019 40% Tax | (30,645) | (2,378) | 0 | 0 |
| Free Pension Account | | | | |
| 2019 90% Tax | (6,875) | (534) | 0 | 0 |
| Free Pension Account | | | | |
| <i>Mrs Susan Albrecht</i> | | | | |
| Accumulation | (912) | 835 | 3,750 | (2,155) |
| 2019 30% Tax | (29,967) | (2,326) | 0 | 0 |
| Free Pension Account | | | | |
| 2019 83% Tax | (14,678) | (1,139) | 0 | 0 |
| Free Pension Account | | | | |

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

REPORTS AND STATEMENTS:

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report and Member Statement for the period ended 30 June 2020 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2020, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (S/SA)*, during the year ended 30 June 2020.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2020 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2020 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT
STRATEGY:**

The fund's investment performance for the year ended 30 June 2020 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the SISA.

AUDITOR:

It was resolved that

Ed Glasson
of
Marsh Tincknell
Level 1
1454 Logan Road
Mt Gravatt, QLD 4122

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Mr David Tincknell
of
VIRTU SUPER PTY LTD
Ground Floor, 1454 Logan Road
Mount Gravatt, QLD 4122

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

..... Dated:/...../.....
Barry Albrecht
Chairperson

**Compilation Report to the Trustees and Members of
ALBRECHT FAMILY SUPERANNUATION FUND**

ABN 25 866 445 457

For the period 01 July 2019 to 30 June 2020

On the basis of the information provided by the Trustees of ALBRECHT FAMILY SUPERANNUATION FUND, we have compiled the accompanying special purpose financial statements of ALBRECHT FAMILY SUPERANNUATION FUND for the period ended 30 June 2020, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of ALBRECHT FAMILY SUPERANNUATION FUND that satisfies the information needs of the trustees and the members.

The Responsibility of Trustees

The Trustees of ALBRECHT FAMILY SUPERANNUATION FUND are solely responsible for the information contained in the special purpose financial statements and have determined that the basis of accounting adopted and financial reporting framework used are appropriate to meet the needs of the members.

Our Responsibility


On the basis of information provided by the Trustees of ALBRECHT FAMILY SUPERANNUATION FUND, we have compiled the accompanying special purpose financial statements in accordance with the same financial reporting framework/basis of accounting used above and **APES 315: *Compilation of Financial Information***.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided, in compiling the financial statements. Virtu Super has not conducted any audit or review and accordingly no assurance by Virtu Super is expressed. A separate report issued by the Fund Auditor will provide a level of assurance, as detailed in the report and audit engagement letter.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees and members of the fund and purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 27 January 2021



Name of Signatory: Mrs Elizabeth Meiklejohn

Address: Ground Floor
1454 Logan Road
MOUNT GRAVATT, QLD 4122

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Self-managed superannuation fund annual return 2020

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

Section A: Fund information

1 Tax file number (TFN) *****

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

ALBRECHT FAMILY SUPERANNUATION FUND

3 Australian business number (ABN) (if applicable) 25866445457

4 Current postal address

PO Box 83

Suburb/town

Mount Gravatt

State/territory

QLD

Postcode

4122

5 Annual return status

Is this an amendment to the SMSF's 2020 return?

A No ☒ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐

Fund's tax file number (TFN) *****

6 SMSF auditor

Auditor's name

Title: MR

Family name

Glasson

First given name

Ed

Other given names

SMSF Auditor Number

100105093

Auditor's phone number

07

34228000

Postal address

PO Box 83

Suburb/town

Mount Gravatt

State/territory

QLD

Postcode

4122

Date audit was completed **A**

| Day | Month | Year |
|-----|-------|------|
| | | |

Was Part A of the audit report qualified?

B No ☒ Yes ☐

Was Part B of the audit report qualified?

C No ☒ Yes ☐

If Part B of the audit report was qualified, have the reported issues been rectified?

D No ☐ Yes ☐**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number 015896

Fund account number 497447851

Fund account name

ALBRECHT FAMILY SUPER FUND

I would like my tax refunds made to this account. ☒ Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

smsfdataflow

Fund's tax file number (TFN) *****

8 Status of SMSF

Australian superannuation fund

A No ☐ Yes ☒Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

C No ☐ Yes ☒**9 Was the fund wound up during the income year?**No ☒ Yes ☐

If yes, provide the date on which the fund was wound up

Day Month Year

Have all tax lodgment and payment obligations been met?

No ☐ Yes ☐**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

☒ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☐ Go to Section B: Income.Yes ☒ Exempt current pension income amount **A** \$ 133614.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☒Unsegregated assets method **C** ☒ Was an actuarial certificate obtained? **D** Yes ☒

Did the fund have any other income that was assessable?

E Yes ☒ Go to Section B: Income.

No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

☒ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Fund's tax file number (TFN) *****

Section B: **Income**

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☐ Yes ☒

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover?

M No ☐ Yes ☒

Code

☒

Net capital gain **A** \$ 79815.00

Gross rent and other leasing and hiring income **B** \$ 0.00

Gross interest **C** \$ 2454.00

Forestry managed investment scheme income **X** \$ 0.00

Gross foreign income

D1 \$ 26212.00

Net foreign income **D** \$ 26212.00

Loss

☐

Australian franking credits from a New Zealand company

E \$ 0.00

Transfers from foreign funds

F \$ 0.00

Number

Gross payments where ABN not quoted

H \$.00

Gross distribution from partnerships

I \$.00

Loss

☐

*Unfranked dividend amount

J \$ 371.00

*Franked dividend amount

K \$ 4106.00

*Dividend franking credit

L \$ 1759.00

*Gross trust distributions

M \$ 24910.00

Code

Calculation of assessable contributions

Assessable employer contributions

R1 \$ 50000.00

plus Assessable personal contributions

R2 \$ 0.00

plus **No-TFN-quoted contributions

R3 \$ 0.00

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$.00

Assessable contributions
(**R1** plus **R2**
plus **R3** less **R6**)

R \$ 50000.00

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$ 0.00

plus *Net non-arm's length trust distributions

U2 \$ 0.00

plus *Net other non-arm's length income

U3 \$ 0.00

*Other income

S \$ 160.00

*Assessable income due to changed tax status of fund

T \$ 0.00

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

U \$ 0.00

Code

*This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME
(Sum of labels **A** to **U**)

W \$ 189787.00

Loss

☐

Exempt current pension income

Y \$ 133614.00

TOTAL ASSESSABLE INCOME (W less Y)

V \$ 56173.00

Loss

☐

Fund's tax file number (TFN) *****

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

| DEDUCTIONS | | NON-DEDUCTIBLE EXPENSES | |
|--|----------------|-------------------------|--|
| Interest expenses within Australia | A1 \$ 0.00 | A2 \$ 0.00 | |
| Interest expenses overseas | B1 \$ 0.00 | B2 \$ 0.00 | |
| Capital works expenditure | D1 \$ 0.00 | D2 \$ 0.00 | |
| Decline in value of depreciating assets | E1 \$ 0.00 | E2 \$ 0.00 | |
| Insurance premiums – members | F1 \$ 27898.00 | F2 \$ 0.00 | |
| SMSF auditor fee | H1 \$ 325.00 | H2 \$ 224.00 | |
| Investment expenses | I1 \$ 422.00 | I2 \$ 9801.00 | |
| Management and administration expenses | J1 \$ 2334.00 | J2 \$ 1605.00 | |
| Forestry managed investment scheme expense | U1 \$ 0.00 | U2 \$ 0.00 | |
| Other amounts | L1 \$ 259.00 | L2 \$ 0.00 | |
| Tax losses deducted | M1 \$ 0.00 | | |

TOTAL DEDUCTIONS

N \$ 31238.00

(Total A1 to M1)

TOTAL NON-DEDUCTIBLE EXPENSES

Y \$ 11630.00

(Total A2 to L2)

*TAXABLE INCOME OR LOSS

O \$ 24935.00

(TOTAL ASSESSABLE INCOME less
TOTAL DEDUCTIONS)

Loss

☐

TOTAL SMSF EXPENSES

Z \$ 42868.00

(N plus Y)

*This is a mandatory label.

Fund's tax file number (TFN) *****

Section D: **Income tax calculation statement*****Important:**

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

#Taxable income **A** \$ 24935.00
(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$ 3740.25
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$ 0
(an amount must be included even if it is zero)

Gross tax **B** \$ 3740.25
(T1 plus J)

Foreign income tax offset
C1 \$ 70.08

Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets
C \$ 70.08
(C1 plus C2)

SUBTOTAL 1
T2 \$ 3670.17
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$ 0

Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$ 0

Early stage investor tax offset
D3 \$ 0

Early stage investor tax offset carried forward from previous year
D4 \$ 0

Non-refundable carry forward tax offsets
D \$ 0
(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2
T3 \$ 3670.17
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$ 6632.64

No-TFN tax offset
E2 \$

National rental affordability scheme tax offset
E3 \$

Exploration credit tax offset
E4 \$

Refundable tax offsets
E \$ 6632.64
(E1 plus E2 plus E3 plus E4)

***TAX PAYABLE T5** \$ 0
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$ 0

Fund's tax file number (TFN) *****

Credit for interest on early payments –
amount of interest**H1 \$** Credit for tax withheld – foreign resident
withholding (excluding capital gains)**H2 \$** 0Credit for tax withheld – where ABN
or TFN not quoted (non-individual)**H3 \$** 0Credit for TFN amounts withheld from
payments from closely held trusts**H5 \$**

Credit for interest on no-TFN tax offset

H6 \$ Credit for foreign resident capital gains
withholding amounts**H8 \$**

Eligible credits

H \$ 0

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets)

I \$ 2962.47(unused amount from label E –
an amount must be included even if it is zero)

PAYG instalments raised

K \$ 0

Supervisory levy

L \$ 259

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$ **AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe,
while a negative amount is refundable to you.**S \$** -2703.47

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses**14 Losses****!** If total loss is greater than \$100,000,
complete and attach a Losses
schedule 2020.Tax losses carried forward
to later income years**U \$** 0 -00Net capital losses carried
forward to later income years**V \$** 0 -00

Fund's tax file number (TFN) *****

Section F: **Member information****MEMBER 1**Title: **MR**

Family name

Albrecht

First given name

Barry

Other given names

Robert

Member's TFN

See the Privacy note in the Declaration. *****

Date of birth **23/07/1951****Contributions**OPENING ACCOUNT BALANCE \$ **683998.52**

Refer to instructions for completing these labels.

Employer contributions

A \$ **25000**

ABN of principal employer

A1

Personal contributions

B \$ **69060**

CGT small business retirement exemption

C \$ **0**

CGT small business 15-year exemption amount

D \$ **0**

Personal injury election

E \$ **0**

Spouse and child contributions

F \$ **0**

Other third party contributions

G \$ **0**

Proceeds from primary residence disposal

H \$ **0**

Receipt date

H1

Assessable foreign superannuation fund amount

I \$ **0**

Non-assessable foreign superannuation fund amount

J \$ **0**

Transfer from reserve: assessable amount

K \$ **0**

Transfer from reserve: non-assessable amount

L \$ **0**Contributions from non-complying funds
and previously non-complying funds**T** \$ **0**Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M** \$ **0****TOTAL CONTRIBUTIONS N** \$ **94060**(Sum of labels **A** to **M**)**Other transactions**Allocated earnings
or losses**O** \$ **51579.55**

Loss

LInward
rollovers and
transfers**P** \$ **0**Outward
rollovers and
transfers**Q** \$ **0**Lump Sum
payments**R1** \$ **11163**Income
stream
payments**R2** \$ **30582**

Code

A

Code

M

Accumulation phase account balance

S1 \$ **65924.95**Retirement phase account balance
– Non CDBIS**S2** \$ **618809.02**Retirement phase account balance
– CDBIS**S3** \$ **0****0** TRIS Count**CLOSING ACCOUNT BALANCE S** \$ **684733.97**(**S1** plus **S2** plus **S3**)Accumulation phase value **X1** \$ Retirement phase value **X2** \$ Outstanding limited recourse
borrowing arrangement amount **Y** \$

Fund's tax file number (TFN) *****

MEMBER 2Title: **MRS**

Family name

Albrecht

First given name

Susan

Other given names

Ena

Member's TFN

See the Privacy note in the Declaration. *****

Date of birth

Day Month Year

06/10/1951**Contributions**OPENING ACCOUNT BALANCE \$ **813921.60**

❗ Refer to instructions for completing these labels.

Employer contributions

A \$ **25000**

ABN of principal employer

A1

Personal contributions

B \$ **69060**

CGT small business retirement exemption

C \$ **0**

CGT small business 15-year exemption amount

D \$ **0**

Personal injury election

E \$ **0**

Spouse and child contributions

F \$ **0**

Other third party contributions

G \$ **0**

Proceeds from primary residence disposal

H \$ **0**

Receipt date

Day Month Year

H1

Assessable foreign superannuation fund amount

I \$ **0**

Non-assessable foreign superannuation fund amount

J \$ **0**

Transfer from reserve: assessable amount

K \$ **0**

Transfer from reserve: non-assessable amount

L \$ **0**Contributions from non-complying funds
and previously non-complying funds**T** \$ **0**Any other contributions
(including Super Co-contributions and
Low Income Super Amounts)**M** \$ **0****TOTAL CONTRIBUTIONS N** \$ **94060**(Sum of labels **A** to **M**)**Other transactions**Allocated earnings
or losses**O** \$ **58886.21**Inward
rollovers and
transfers**P** \$ **0**Outward
rollovers and
transfers**Q** \$ **0**Lump Sum
payments**R1** \$ **11163**Income
stream
payments**R2** \$ **36396**

Accumulation phase account balance

S1 \$ **65191.03**Retirement phase account balance
– Non CDBIS**S2** \$ **736345.36**Retirement phase account balance
– CDBIS**S3** \$ **0****0** TRIS Count**CLOSING ACCOUNT BALANCE S** \$ **801536.39**(\$**S1** plus \$**S2** plus \$**S3**)Accumulation phase value **X1** \$Retirement phase value **X2** \$Outstanding limited recourse
borrowing arrangement amount **Y** \$

Loss

L

Code

A

Code

M**Sensitive** (when completed)

Fund's tax file number (TFN) *****

Section H: **Assets and liabilities****15 ASSETS****15a Australian managed investments**Listed trusts **A** \$ 0-00Unlisted trusts **B** \$ 1340447-00Insurance policy **C** \$ 0-00Other managed investments **D** \$ 0-00**15b Australian direct investments****Limited recourse borrowing arrangements**

Australian residential real property

J1 \$ 0-00

Australian non-residential real property

J2 \$ 0-00

Overseas real property

J3 \$ 0-00

Australian shares

J4 \$ 0-00

Overseas shares

J5 \$ 0-00

Other

J6 \$ 0-00

Property count

J7 0Cash and term deposits **E** \$ 78620-00Debt securities **F** \$ 0-00Loans **G** \$ 0-00Listed shares **H** \$ 0-00Unlisted shares **I** \$ 0-00Limited recourse borrowing arrangements **J** \$ 0-00Non-residential real property **K** \$ 0-00Residential real property **L** \$ 0-00Collectables and personal use assets **M** \$ 0-00Other assets **O** \$ 67203-00**15c Other investments**Crypto-Currency **N** \$ 0-00**15d Overseas direct investments**Overseas shares **P** \$ 0-00Overseas non-residential real property **Q** \$ 0-00Overseas residential real property **R** \$ 0-00Overseas managed investments **S** \$ 0-00Other overseas assets **T** \$ 0-00**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U** \$ 1486270-00(Sum of labels **A** to **T**)**15e In-house assets**

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No ☒Yes ☐

\$ 0-00

Fund's tax file number (TFN) *****

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐ Yes ☐

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☐ Yes ☐**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements

V1 \$ -00

Permissible temporary borrowings

V2 \$ -00

Other borrowings

V3 \$ -00Borrowings V \$ 0 -00Total member closing account balances
(total of all CLOSING ACCOUNT BALANCES from Sections F and G)W \$ 1486270 -00

Reserve accounts

X \$ 0 -00

Other liabilities

Y \$ 0 -00TOTAL LIABILITIES Z \$ 1486270 -00**Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**Total TOFA gains H \$ -00Total TOFA losses I \$ -00**Section J: Other information****Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2019–20 income year, write 2020).

A If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the *Family trust election, revocation or variation 2020*.B **Interposed entity election status**If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election.C If revoking an interposed entity election, print R, and complete and attach the *Interposed entity election or revocation 2020*.D

Fund's tax file number (TFN) *****

Section K: **Declarations**

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Day / Month / Year
Date

Preferred trustee or director contact details:

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

Hrs

! The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2020* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Day / Month / Year
Date

Tax agent's contact details

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Electronic lodgment declaration (Form MS)

(for self-managed superannuation funds)

Part A: Taxpayer's declaration

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer – direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number

Fund name

ALBRECHT FAMILY SUPERANNUATION FUND

Year of return

2020

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration

I declare that:

- all of the information I have provided to the agent for the preparation of this document is true and correct
- I authorise the agent to give this document to the Commissioner of Taxation

Signature of trustee or director

Date

Part B: Electronic funds transfer consent

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important:

Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number

79673007

Account name

ALBRECHT FAMILY SUPER FUND

I authorise the refund to be deposited directly to the specified account.

Signature of trustee or director

Date

Part D: Tax agent's certificate (shared facility users only)

Declaration: I declare that:

- I have prepared this tax return in accordance with the information supplied by the trustees;
- I have received a declaration by the trustees that the information provided to me for the preparation of this tax return is true and correct, and;
- I am authorised by the trustees to lodge this tax return, including any applicable schedules.

Signature of tax agent

Date

Agent's contact name

MR David Tincknell

Agent's phone

07 33491452

Agent's reference

79673007

Client's reference

ALB04S

ALBRECHT FAMILY SUPERANNUATION FUND

Statement of Taxable Income

For the Period from 1 July 2019 to 30 June 2020

| Description | Tax Return Ref. | Amount |
|--|-------------------------|------------------|
| <u>Income</u> | <u>Section B</u> | |
| Total Net Capital Gain | A | 79,815 |
| Total Gross Interest | C | 2,454 |
| Total Net Foreign Income | D | 26,212 |
| Total Unfranked Dividend Amount | J | 371 |
| Total Franked Dividend Amount | K | 4,106 |
| Total Dividend Franking Credit | L | 1,759 |
| Total Gross Trust Distributions | M | 24,910 |
| Total Assessable Employer Contributions | R1 | 50,000 |
| Total Assessable Contributions | R | 50,000 |
| Total Other Income | S | 160 |
| Total Exempt Current Pension Income | Y | (133,614) |
| Total Assessable Income | | 56,173 |
| <u>Deductions</u> | <u>Section C</u> | |
| Total Death or Disability Premiums | F | 27,898 |
| Total Approved Auditor Fee | H | 325 |
| Total Investment Expenses | I | 422 |
| Total Management and Administration Expenses | J | 2,334 |
| Total Other Deductions | L | 259 |
| Total Deductions | | 31,238 |
| Taxable Income or Loss | (V - N) | 24,935.00 |
| <u>Income Tax Calculation Statement</u> | <u>Section D</u> | |
| Gross Tax | | |
| Gross Tax @ 15% for Concessional Income | 30 Jun 2020 T1 | 3,740 |
| Total Gross Tax | | 3,740 |
| Total Credit: Foreign Tax Income Offset | C1 | 70 |
| Rebates and Offsets | C | 70 |
| SUBTOTAL | | 3,670 |
| Total Credit: Refundable Franking Credits | E1 | 6,633 |
| Total Eligible Credits | | 0 |
| Net Tax Payable | | (2,962) |
| Total Supervisory Levy | L | 259 |

ALBRECHT FAMILY SUPERANNUATION FUND**Statement of Taxable Income****For the Period from 1 July 2019 to 30 June 2020**

| Description | Tax | |
|---------------------------------|--------|---------|
| | Return | Ref. |
| | | Amount |
| Total Amount Due / (Refundable) | | (2,703) |

P

ALBRECHT FAMILY SUPERANNUATION FUND

Status : Saved with changes

Receipt Date :

Annual GST return

Document ID 40646027887

ABN 25866445457 001

Contact person who
completed the form

Contact phone number

When completing this form:

- print clearly using a black pen
- show whole dollars only (do not show cents)
- if reporting a zero amount, print '0', (do not use NIL)
- leave boxes blank if not applicable (do not use N/A, NIL)
- do not use symbols such as +, -, /, \$.

Why have you received this annual GST return?

You have chosen to pay GST **annually** or by **instalments**. Please complete this form to calculate and pay any amount you owe the Tax Office, or to calculate any amount the Tax Office owes you.

When is this form due?

You **must** return this form (even if nil activity) and make any payment by

How to complete this form

- Complete the boxes (G1, G2, G3, G10 & G11) that apply to your business for the period shown above, using information from your accounts or by using the GST calculation sheet.
- Indicate whether the G1 amount includes GST by writing **X** in the appropriate box.

GST accounting method

Total sales **G1** \$ 2 6 1 5 .00Does the amount shown at
G1 include GST?
(indicate with X) ☐ Yes ☒ NoExport sales **G2** \$.00Other GST-free sales **G3** \$.00Capital purchases **G10** \$.00Non-capital purchases **G11** \$.00Report GST and any wine equalisation tax and luxury car tax amounts for
the period in the Summary section over the page

NAT 4646-01-2010

[JS 15209]

Methods of payment



BPAY: contact your financial institution to make this payment from your cheque or savings account. Quote biller code **75556** and your EFT code (shown on the front of the payment slip) as the customer reference number.

Direct credit: you can electronically transfer funds to the Tax Office's direct credit bank account using online banking facilities. Use BSB 093 003, Account number 316 385 and your EFT code. Phone **1800 815 886** for assistance if required.

Direct debit: have your payment deducted from your financial institution account (not credit cards). Phone **1800 802 308** for a direct debit request form and/or details.

Mail payments: mail the payment slip together with your cheque or money order using the envelope provided. Please do not use pins or staples. Do **not** send cash. See below for cheque information.

Post office: payments can be made at any post office by cash, cheque or EFTPOS (where available and subject to daily limits). A \$3,000 limit applies to cash payments. Your payment slip must be presented with your payment.

Cheques/money orders should be for amounts in Australian dollars and payable to 'Deputy Commissioner of Taxation'. Cheques should be crossed 'Not Negotiable'. **Payments cannot be made by credit card, or in person at any Tax Office branch or shopfront.**

How to complete this section

- Calculate your GST on sales (1A) and GST on purchases (1B) for the period shown on the front of this form using information from your accounts or by using the GST calculation sheet. Complete 1A & 1B
- If you have a wine equalisation tax obligation, complete 1C & 1D (if appropriate)
- If you have a luxury car tax obligation, complete 1E & 1F (if appropriate)
- If you are a GST instalment payer, add up the amounts at G21 (or G23 if you varied your instalment amount) on your activity statement(s) for the period shown on the front of this form. Write the amount at 1H
- Calculate and complete 2A & 2B
- Complete the 'Payment or refund' section

Summary

Amounts you owe the Tax Office

GST on sales **1A** \$ 0.00

Wine equalisation tax **1C** \$.00

Luxury car tax **1E** \$.00

1A + 1C + 1E **2A** \$ 0.00

Amounts the Tax Office owes you

GST on purchases **1B** \$ 9 8 1.00

Wine equalisation tax refundable **1D** \$.00

Luxury car tax refundable **1F** \$.00

GST instalments
(amounts reported at G21
or G23 in your BAS for the
period shown on front) **1H** \$.00

1B + 1D + 1F + 1H **2B** \$ 9 8 1.00

Payment or refund?

Is 2A more than 2B?

(indicate with X)

☐

Yes, then write the result of 2A minus 2B at 9. This amount is payable to the Tax Office.

☒

No, then write the result of 2B minus 2A at 9. This amount is refundable to you (or offset against any other tax debt you have).

Your payment or refund amount

9 \$ 9 8 1.00

❶ Do not use symbols such as +, -, /, \$

Declaration I declare that the information given on this form is true and correct, and that I am authorised to make this declaration. The tax invoice requirements have been met.

Signature

Date / /

Return this completed form to

HRS

0 0

MINS

0 0

Estimate the time taken to complete this form. Include the time taken to collect any information.

Activity statement instructions are available from www.ato.gov.au or can be ordered by phoning 13 28 66. The Tax Office is authorised by the tax laws to collect this information to administer those laws and may pass information to other government agencies. More information about privacy and access to your tax information is available from www.ato.gov.au