

01 July 2017

THE TRUSTEES
ALBRECHT FAMILY SUPERANNUATION FUND
PO BOX 1071
HUMPTY DOO NT 836

Dear Sir/Madam,

**RE: COMMUTATION OF MY ACCOUNT-BASED PENSIONS IN ALBRECHT FAMILY
SUPERANNUATION FUND**

I request the commutation of the following account-based pensions currently being paid to me as account-based pension, back to accumulation phase in the amounts and as at the date set out below.

My relevant details are as follows:-

Full Name: Barry Albrecht
Address: 30 CAIN ROAD
LAMBELLS LAGOON NT 0822
Date of Birth: 23/07/1951
**Total Amount of my Pension to be
Commutated:** \$73,053.51

Pension Account Name	Start date of Account-based Pension	Date of Commutation	Amount being commuted
2013/14 Pension - 100% taxable	01/07/2013	01/07/2017	\$24,606.89
2014/15 Pension Account - 100% taxable	24/06/2015	01/07/2017	\$15,471.63
2014/15 Pension Account - 5% tax free	01/07/2014	01/07/2017	\$20,525.08
2016/2017 Pension - 100% Taxable	01/07/2016	01/07/2017	\$12,449.91

Please do all necessary things to arrange the commutation as soon as possible.

I am aware that amounts which the Trustee(s) deem are applicable to the changes to and maintenance of this pension are chargeable against my Member's account.

Yours Sincerely,

SIGN


Barry Albrecht

**MINUTES OF A MEETING OF
THE TRUSTEES
AS TRUSTEE FOR:-
ALBRECHT FAMILY SUPERANNUATION FUND
HELD AT: 30 CAIN ROAD
LAMBELLS LAGOON NT 0822**

ON: 01 July 2017

PRESENT: Barry Albrecht (Chairman)
Susan Albrecht

**PENSION
COMMUTATION
REQUEST:**

The Chairman tabled a letter from Barry Albrecht, a Member of the ALBRECHT FAMILY SUPERANNUATION FUND, requesting that a total of \$73,053.51 of the Member's Accumulated Benefit, currently being paid as account-based pension, be commuted back to accumulation phase on the 1 July 2017.

The Chairman also tabled the most recent fund records available, confirming that:-

- (a) A total of \$73,053.51 of the Member's Account-based Pension balance is to be commuted on the 1 July 2017.
- (b) The breakdown of the amount being commuted is as per the below table:

Pension Account Name	Start date of Account-based Pension	Date of Commutation	Amount being commuted
2013/14 Pension - 100% taxable	01/07/2013	01/07/2017	\$24,606.89
2014/15 Pension Account - 100% taxable	24/06/2015	01/07/2017	\$15,471.63
2014/15 Pension Account - 5% tax free	01/07/2014	01/07/2017	\$20,525.08
2016/2017 Pension - 100% Taxable	01/07/2016	01/07/2017	\$12,449.91

- (c) The Fund's Governing Rules allows the commutation of Account-based Pensions.

RESOLVED: That the Trustee approves the commutation of \$73,053.51 of the capital value of the Account-based Pensions currently being paid to Barry Albrecht in accordance with the Member's request.

CLOSURE: There being no further business, the meeting was declared closed.

Signed as a Correct Record

SIGN

Barry Albrecht

01 July 2017

THE TRUSTEES
ALBRECHT FAMILY SUPERANNUATION
FUND
PO BOX 1071
HUMPTY DOO NT 836

Barry Albrecht
30 CAIN ROAD
LAMBELLS LAGOON NT 0822

Dear Member,

**RE: COMMUTATION OF YOUR ACCOUNT-BASED PENSION IN ALBRECHT FAMILY
SUPERANNUATION FUND**

The Trustees have met and have approved the commutation of the total of \$73,053.51 of your accumulated benefit in the ALBRECHT FAMILY SUPERANNUATION FUND currently being paid to you as account-based pension, back to accumulation phase.

Please be aware there are certain costs attached to commutation of your pension, including professional fees and other costs.

Yours Sincerely,

SIGN


Barry Albrecht