

MA:TAK:ALB04S

3 April 2012

The Directors  
A.F. Superannuation Pty Limited  
PO Box 841  
HUMPTY DOO NT 0836

Good Morning Barry & Sue

**RE: A.F. SUPERANNUATION PTY LIMITED  
COMPANY ANNUAL STATEMENT – 2012 YEAR**

Please find attached the relevant documents in relation to the annual review of the Company as required by the Australian Securities & Investments Commission.

Would you please attend to the completion of the documents as set out in the attached "Procedures and Checklist". Kindly return the signed Checklist, together with your payment for \$416, to our office by **19 April 2012** to ensure payment of the annual fees by the due date.

**Please keep the signed Annual Company Statement and the Solvency Resolution/Minute for your records.**

We advise that if your payment is not received by the above date and, as a result the annual fee is paid late, then the company will incur late payment fees from the Australian Securities & Investments Commission of up to \$287.

Should you have any queries or would like to discuss the above, please feel free to call.

Kind regards



Therese Kreutzer  
Corporate Affairs Administrator

#### TAX INVOICE

Marsh Tincknell Pty Ltd	ACN 137 316 815	ABN 70 106 558 436	Date: 3 April 2012
	BSB: 084-435	Account No: 89 433 1342	
Fees associated with the review of the company's affairs and ASIC annual fees			\$416
* Includes GST of			\$ 34

## A.F. SUPERANNUATION PTY LIMITED

### PROCEDURES & CHECKLIST

Attended  
To  
"√"

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- ♦ Read the attached Information Schedule titled:

- ❖ Solvency Resolution by Company

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- ♦ Review the attached Annual Company Statement and ensure the information is correct and that there have been no changes to the information contained therein.

A "√" beside each item on this Statement indicates that we have verified this information with our Electronic Corporate Records.

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- ♦ Advise us if any corrections are required so that we can prepare the forms to lodge with ASIC.

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- ♦ If you are of the opinion the Company is **not Solvent** please advise us **as soon as possible** so that we can forward the necessary documentation to you for completion and lodgement with ASIC.

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- ♦ If you are of the opinion the Company is solvent:
  - **Sign this page below and return it to our office, together with your cheque or direct deposit for \$416** (to cover the costs of the review of the company's affairs and ASIC Annual Fees) by **19 April 2012**.
  - **PLEASE KEEP THE ENCLOSED COPY OF THE ANNUAL COMPANY STATEMENT AND SOLVENCY RESOLUTION/MINUTE FOR YOUR RECORDS.**

The director/s of the company declare that the company is solvent

**SIGN**

Signature: .....

Date: .....

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# Annual Company Statement

This Annual Company Statement is generated from the data in our corporate database. Please check this statement carefully. Do not return this Statement to ASIC.

You are legally obligated to ensure that all your company details are complete and correct. This is required under s346C (1) and/or s346B and s346C (2) of the Corporations Act 2001.

**Failure to notify the Australian Securities and Investments Commission of incorrect details or missing data in this Statement may result in substantial penalties.**

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## More information

If you have any questions about this form or if any data in this form is incorrect, please contact us.

ASIC registered agent name MARSH TINCKNELL

ASIC registered agent number 2358

Address PO BOX 6243, UPPER MOUNT GRAVATT, QLD, 4122

Telephone 07 34228000

Facsimile 07 34228080

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## Company details

Company name A.F. SUPERANNUATION PTY LIMITED

ACN / ABN 113 498 623

Annual Review Date 22/03/2012

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**Registered office address** √ C/- MARSH TINCKNELL, LEVEL 1, 1454 LOGAN ROAD, MOUNT GRAVATT, QLD, 4122

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**Principal place of business** √ 30 CAIN ROAD, LAMBELLS LAGOON, NT, 0822

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## Ultimate holding company

Name

If reg in Aust, ACN or ARBN

Country of incorporation

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# CLIENT COPY

(Please retain this copy of the Annual Statement for your records)

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## Annual Company Statement continued

### Company officers

Name ALBRECHT, BARRY ROBERT  
Address 40 EWART ROAD, HUMPTY DOO, NT, 0836  
✓ Date of Birth 23/07/1951 Place of Birth HUGHENDEN, QLD  
Offices held Director: Appointed 22/03/2005

Name ALBRECHT, SUSAN ENA  
Address 40 EWART ROAD, HUMPTY DOO, NT, 0836  
✓ Date of Birth 06/10/1951 Place of Birth TOWNSVILLE, QLD  
Offices held Director: Appointed 22/03/2005

### Company share structure

Share Class	Shares description	Number issued	Total amount paid on these shares	Total amount unpaid on these shares
✓ ORD	ORDINARY SHARES	2	2.00	

### Members

Members full name and address	Class Code	Total number of shares held	Are shares fully paid ?	Are shares beneficially owned ?
✓ ALBRECHT, BARRY ROBERT 40 EWART ROAD, HUMPTY DOO, NT, 0836	ORD	1	Yes	Yes
✓ ALBRECHT, SUSAN ENA 40 EWART ROAD, HUMPTY DOO, NT, 0836	ORD	1	Yes	Yes

End of company statement.

This concludes the information to which the company must respond under s346C of the Corporations Act 2001.

### ASIC Service address

#### Additional company information

This information is optional under the Corporations Act 2001. Late lodgement fees or late review fees do not apply to this information.

**Declaration and Signature** I certify that the information in this form is true and correct.

Name ALBRECHT, BARRY ROBERT  
Capacity DIRECTOR

Sign here

Date

/ /

**Company Name:** A.F. SUPERANNUATION PTY LIMITED  
**ACN/ARBN:** 113 498 623  
**Address:** C/- MARSH TINCKNELL, LEVEL 1, 1454 LOGAN ROAD, MOUNT GRAVATT, QLD, 4122  
**Date:** 2 APRIL 2012  
**Document Type:** MINUTES OF A MEETING OF THE DIRECTOR(S)

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PRESENT: ALBRECHT, BARRY ROBERT  
ALBRECHT, SUSAN ENA

MINUTES OF PREVIOUS MEETING: The minutes of the previous meeting of directors were read and confirmed.

SOLVENCY: The directors of the company met to specifically review the "Solvency" status of the company.

It was resolved after reviewing the result of the company for the previous year, reviewing the cash flow budgets for the ensuing year and considering the ability of the company to realise assets, that the company would be able to pay its debts as and when they fall due and therefore, the directors are of the opinion that the company is solvent.

CLOSURE: There being no further business the meeting was closed.

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ALBRECHT, BARRY ROBERT  
Chairperson

## **SOLVENCY RESOLUTION BY COMPANY**

A requirement of the Australian Securities & Investments Commission (ASIC) is that the Directors complete a "Solvency Resolution" to indicate that the Company is solvent.

You should read and thoroughly comprehend the following before you sign the attached Resolution, indicating that the Company is solvent.

If you believe the Company is not solvent, you are required to complete a Form 485 which we will forward to you. We will then lodge this with the Australian Securities & Investments Commission as required.

It is often difficult for a Director to recognise and admit that his or her business is experiencing financial difficulties. Commonly, Directors will ignore the warning signs and adopt the attitude that "things will get better".

However, ignorance is no defence to a claim by a Liquidator that the Director has been guilty of insolvent trading and the consequences can be significant.

Section 588G of the Corporations Act 2001 states that where a Director fails to prevent a company incurring a debt when the company is insolvent, the officer will be guilty of an offence known as insolvent trading. A breach of this provision can attract both criminal and civil penalties, including pecuniary penalties of up to \$220,000 and imprisonment for up to 5 years, or both. In addition, compensation proceedings may be initiated by the Australian Securities & Investments Commission ("ASIC"), a liquidator and creditors against a director personally for repayment of a debt incurred by the company.

As part of a review undertaken, ASIC has identified some key operational and financial practices, which indicate a company is at significant risk of insolvency. While this list is not exhaustive, it includes the following:

- Poor cash flow or no cash flow forecasts
- Disorganised internal accounting procedures
- Incomplete financial records
- Absence of budgets and corporate plans
- Continuing loss making activity
- Accumulating debt and excess liabilities over assets
- Default on loan or interest payments
- Increased monitoring and/or involvement of financier
- Outstanding creditors of more than 90 days
- Instalment arrangements entered into to repay trade creditors
- Judgement debts received
- Significant unpaid tax and superannuation liabilities
- Difficulty in obtaining finance
- Difficulties in realising current assets (eg stock and debtors); and
- Loss of key management personnel.

The message that ASIC is highlighting to directors is that Section 180 of the Corporations Act 2001 requires them to exercise a degree of care and diligence in the discharge of their duties. This includes taking steps to ensure that they are properly informed about the financial position of the company and, ensuring the company does not trade whilst insolvent.

Further, ASIC is urging accountants, lawyers and financial advisors to take a proactive approach in advising their corporate clients.