

10 April 2015

The Trustees
Albrecht Family Superannuation Fund
PO Box 1071
HUMPTY DOO NT 0836

Marsh Tincknell
PO Box 6243
UPPER MT GRAVATT QLD 4122

Dear Sir / Madam,

**Trustee Representation
The Albrecht Family Superannuation Fund**

We refer to your audit of our superannuation fund for the 2014 financial year. As trustees of the fund we make these representations to you in connection with your audit. We believe that to the best of our knowledge:

1. The fund is not a reporting entity and the special purpose financial report is for distribution to fund members. The preparation of the financial report satisfies the requirements of the *Superannuation Industry (Supervision) Act 1993* (SIS Act) and the SIS Regulations (SISR);
2. The financial statements of the Albrecht Family Superannuation Fund for the year ended 30 June 2014 are presented fairly in all material aspects, in accordance with the accounting policies adopted and as set out in the notes to the accounts; and
3. The operations of the fund during the income year ended 30 June 2014 were conducted in accordance with the requirements of the SIS Act and SISR.

This letter is provided in connection with your audit of the financial statements and your determination of the Albrecht Family Superannuation Fund's compliance with the SIS Act and SISR for the year ended 30 June 2014. This letter should aid you in expressing an opinion as to whether:

- The financial statements are, in all material aspects, presented fairly and in accordance with the accounting principles adopted by the fund and as set out in the notes to the financial statements; and
- Whether the Albrecht Family Superannuation Fund has complied, in all material aspects, with the SIS Act and SISR.

We acknowledge our responsibility for:

- Ensuring the financial statements are in accordance with the financial policies set out in the notes to the financial statements and that the financial report is free of material misstatement (including omissions); and
- Ensuring the fund is maintained in accordance with the provisions of the SIS Act and SISR.

Financial Statements

We confirm, to the best of our knowledge and belief, the following representations:

Accounting policies

All the significant accounting policies of the fund are adequately described in the financial statements and notes to the accounts. The applicable policies are consistently applied. If in the event that there are exceptions these are noted below.

Financial records, related data and minutes

- All financial statements, records and related data have been made available to you, including minutes of the trustees' meetings and the Trust Deed.

Fraud, error and non-compliance

There has been no:

- Fraud, error, or non-compliance with the laws and regulations by persons who are involved in the internal management of the Albrecht Family Superannuation Fund;
- Fraud, error, or non-compliance with laws and regulations that could have a material effect on the financial reports of the Albrecht Family Superannuation Fund; and
- Communications from regulatory agencies concerning non-compliance with or deficiencies in the financial reporting practices of the Albrecht Family Superannuation Fund.

Internal controls

We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect errors in the financial reports of the Albrecht Family Superannuation Fund. We have established adequate internal controls and maintained these controls. There are no material transactions that have not been properly recorded in the records underlying the financial report.

Investments

Investments are carried in the books at market value. These amounts are considered reasonable in the present circumstances.

There are no commitments, fixed or contingent, for the purchase or sale of investments.

Related parties

Related party transactions and related amounts receivable or payable have been properly recorded and identified in the financial statements.

Any transactions that occur with related parties are conducted at arm's length.

Subsequent events

No events or transactions have occurred since 30 June 2014 that would require adjustment and/or disclosure in the notes to the financial reports. We have no plans or intentions that may materially affect the carrying values or classification of assets and liabilities of the fund as they are reported at 30 June 2014.

Where we are aware of such an event or transaction occurring, we will notify the Auditor.

Requirements of the SIS Act

We confirm, to the best of our knowledge and belief, the following representations:

Sole purpose of the fund

The sole purpose of the fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

Asset form

The fund's assets are held in a form suitable for the benefit of the members of the fund and are in line with the investment strategy of the fund.

Ownership and pledging of assets

- * The fund has satisfactory title to all assets appearing in the balance sheet. Investments are registered in the name of the trustee(s) as trustee for Albrecht Family Superannuation Fund
- No assets of the fund have been pledged to secure liabilities of the fund or of others.
- The trustee(s) is not aware of any assignment or charge over the Fund's assets.

Trustees(s) covenants

The trustee(s) have complied with all the Trustee Covenants set out in section 52 of the SIS Act. These trustee covenants require the trustee(s) to:

- Act honestly in all matters affecting the;
- Exercise a degree of care, skill and diligence as an ordinary prudent person;
- Act in the best interests of the beneficiaries;

- Keep fund assets separate from other assets i.e. separate from the trustee's personal assets;
- Do not do anything that would impede the proper performance and function of trustee powers;
- Formulate and give effect to an investment strategy;
- Manage any fund reserves responsibly; and
- Allow beneficiaries access to certain information.

Investment strategy

Investment transactions and the investments held by the fund are in accord with the investment strategy. The investment strategy has been determined with due regard to risk, return, liquidity and diversity. Consideration has been given for the need to hold insurance for the fund members. The trustees have reviewed the appropriateness of the investment strategy.

Trustee(s) not disqualified persons

The trustee(s) of the superannuation fund are not disqualified persons or disqualified corporate trustee(s) as defined by section 120 of the SIS Act.

Governing rules

The fund is managed in accordance with its Trust Deed and governing rules. There were no amendments to the Trust Deed during the year except as notified to you.

Legislative requirements

The fund is managed in accordance with the SIS Act and the SISR. We have complied with the requirements to retain all accounting records and financial statements for 5 years, minutes and records of trustees' meetings for 10 years, and signed trustee declarations in the approved form for each trustee appointed after 30 June 2007 as required by the SIS Act.

Contributions

The trustee(s) of the Albrecht Family Superannuation Fund confirm that the fund's members, for whom contributions were received, were:

- Under 65 years of age; or
- 65 to 74 years of age and gainfully employed for at least 40 hours in a consecutive 30 day period.
- Mandated employer contributions

Fund residency


The trustees confirm the fund satisfies the requirements to be an Australian Superannuation fund, the central management and control of the fund is ordinarily located in Australia and contributions have been accepted in accordance with the residency requirements.

Outstanding legal action

The trustees confirm that there is no outstanding legal action or claims against the fund.

Acknowledged on behalf of Albrecht Family Superannuation Fund by:

Signed: 
Barry Albrecht
Director of A.F Superannuation Pty Ltd

Signed: 
Susan Albrecht
Director of A.F Superannuation Pty Ltd

Date: 28/4/15

Date: 28/4/15.

01 July 2013

ALBRECHT FAMILY SUPERANNUATION FUND
C/- Mr Barry Robert Albrecht
30 Cain Road
Lambells Lagoon, NT 0822

Dear Barry

ALBRECHT FAMILY SUPERANNUATION FUND
Commencement of Account Based Pension

I wish to commence an Account Based Pension effective 01 July 2013.

I confirm that I have met the Condition of Release of Attaining Preservation Age.

The purchase price for the pension is to be the entire balance of my Accumulation account,

I understand that the current balance of my Accumulation account is approximately \$21,520.99, which is comprised of the following components:

Taxable - Taxed Element: \$21,520.99

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Mr. Albrecht', written over a faint circular stamp.

Mr Barry Albrecht
30 Cain Road
Lambells Lagoon, NT 0822

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
A.F. SUPERANNUATION PTY LTD ATF
ALBRECHT FAMILY SUPERANNUATION FUND
HELD ON 01 JULY 2013 AT
30 CAIN ROAD LAMBELLS LAGOON NT 0822**

PRESENT: Barry Albrecht
Susan Albrecht

PENSION COMMENCEMENT: An application to start a pension received from Mr Barry Albrecht was
TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	01 July 2013
Purchase Amount:	\$21,520.99

CONDITION OF RELEASE: IT WAS RESOLVED that the member has satisfied the Condition of
Release of Attaining Preservation Age, and was entitled to access their
benefits as an Account Based Pension

REVIEW OF TRUST DEED: IT WAS RESOLVED that the payment of benefits as an Account Based
Pension was allowed under the fund's trust deed.

INVESTMENT STRATEGY: Given that the fund's current investment strategy provides sufficient
liquidity to enable the Trustee(s) to meet all pension payments, the
Trustee(s) resolved that the fund's strategy remains unchanged following
the commencement of the pension.

It was noted that the pension is expected to be paid for a number of
years, and as such the retention of long term growth assets is
appropriate for the pension.

PAPERWORK: IT WAS RESOLVED to request the fund administrators to attend to the
completion of the following paperwork to give effect to the establishment
of the pension:

1. Register the fund for PAYG withholding tax for the purpose of
withholding any relevant amounts from pension payments if
required, and
2. Complete requests and arrange for Actuarial Certificates if
required.

CLOSURE: There being no further business the meeting was closed.


Barry Albrecht
Chairperson

Dated: 28/4/15

01 July 2013

Mr Barry Albrecht
30 Cain Road
Lambells Lagoon, NT 0822

Dear Barry

ALBRECHT FAMILY SUPERANNUATION FUND
Commencement of Account Based Pension

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$21,520.99, and which is comprised of the following components:

Taxable - Taxed Element: \$21,520.99

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Barry Albrecht', is written over a faint, diagonal watermark that says 'SIGN'.

Mr Barry Robert Albrecht
Director
30 Cain Road
Lambells Lagoon, NT, 0822

30 June 2014

Mr Barry Albrecht
30 Cain Road
Lambells Lagoon, NT 0822

Dear Barry

ALBRECHT FAMILY SUPERANNUATION FUND
Member Number: ALBREB1
Section 290-170 Notice

We acknowledge receipt of a Section 290-170 Notice dated 30 June 2014 advising the trustees of the ALBRECHT FAMILY SUPERANNUATION FUND of your intention to claim a tax deduction for 35,000.00 for total personal contributions of 35,000.00 in your 2014 Tax Return.

This advice is to confirm that the amount of 35,000.00 was received as a concessional personal contribution to the ALBRECHT FAMILY SUPERANNUATION FUND and has been taxed by the fund accordingly.

This is an official acknowledgement of receipt of your s290-170 Notice.

Yours sincerely

A handwritten signature in black ink, appearing to read 'B.R. Albrecht', with a long horizontal flourish extending to the right. To the left of the signature, there is a faint, red, rectangular stamp with the word 'SIGN' written vertically.

Mr Barry Robert Albrecht
Director
ALBRECHT FAMILY SUPERANNUATION FUND
30 Cain Road
Lambells Lagoon, NT 0822

30 June 2014

Mrs Susan Albrecht
30 Cain Road
Lambells Lagoon, NT 0822

Dear Susan

ALBRECHT FAMILY SUPERANNUATION FUND
Member Number: ALBRES1
Section 290-170 Notice

We acknowledge receipt of a Section 290-170 Notice dated 30 June 2014 advising the trustees of the ALBRECHT FAMILY SUPERANNUATION FUND of your intention to claim a tax deduction for 35,000.00 for total personal contributions of 35,000.00 in your 2014 Tax Return.

This advice is to confirm that the amount of 35,000.00 was received as a concessional personal contribution to the ALBRECHT FAMILY SUPERANNUATION FUND and has been taxed by the fund accordingly.

This is an official acknowledgement of receipt of your s290-170 Notice.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Mr. Albrecht', with a long horizontal flourish extending to the right. To the left of the signature, the word 'SIGN' is printed vertically in a light grey font.

Mr Barry Robert Albrecht
Director
ALBRECHT FAMILY SUPERANNUATION FUND
30 Cain Road
Lambells Lagoon, NT 0822

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
A.F. SUPERANNUATION PTY LTD ATF
ALBRECHT FAMILY SUPERANNUATION FUND
HELD ON 30 JUNE 2014 AT
30 CAIN ROAD LAMBELLS LAGOON NT 0822**

PRESENT:

Barry Albrecht
Susan Albrecht

**RECEIPT OF s290-170
NOTICE:**

A notice from the members of the ALBRECHT FAMILY SUPERANNUATION FUND electing to claim tax deductions for the following contributions was tabled:

Member Name	Amount
Mr Barry Albrecht	35,000.00
Mrs Susan Albrecht	35,000.00

ACCEPTANCE OF NOTICE:

It was resolved to accept the notice as tabled.

PAPERWORK:

It was resolved to request the fund administrators to attend to the completion of the following paperwork to give effect to the acceptance:

1. Letter acknowledging the acceptance to be sent to the Members.

CLOSURE:

There being no further business the meeting was closed.



Barry Albrecht
Chairperson

Dated: 28/7/15

01 July 2013

ALBRECHT FAMILY SUPERANNUATION FUND
C/- Mr Barry Robert Albrecht
30 Cain Road
Lambells Lagoon, NT 0822

Dear Barry

ALBRECHT FAMILY SUPERANNUATION FUND
Commencement of Account Based Pension

I wish to commence an Account Based Pension effective 01 July 2013.

I confirm that I have met the Condition of Release of Attaining Preservation Age.

The purchase price for the pension is to be the entire balance of my Accumulation account,

I understand that the current balance of my Accumulation account is approximately \$21,521.09, which is comprised of the following components:

Taxable - Taxed Element: \$21,521.09

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

A handwritten signature in black ink, appearing to read 'S. Albrecht', is written over a red circular stamp that contains the word 'Sign'.

Mrs Susan Albrecht
30 Cain Road
Lambells Lagoon, NT 0822

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
A.F. SUPERANNUATION PTY LTD ATF
ALBRECHT FAMILY SUPERANNUATION FUND
HELD ON 01 JULY 2013 AT
30 CAIN ROAD LAMBELLS LAGOON NT 0822**

PRESENT:

Barry Albrecht
Susan Albrecht

PENSION COMMENCEMENT:

An application to start a pension received from Mrs Susan Albrecht was TABLED as follows:

Type of Pension:	Account Based Pension
Pension Start Date:	01 July 2013
Purchase Amount:	\$21,521.09

CONDITION OF RELEASE:

IT WAS RESOLVED that the member has satisfied the Condition of Release of Attaining Preservation Age, and was entitled to access their benefits as an Account Based Pension

REVIEW OF TRUST DEED:

IT WAS RESOLVED that the payment of benefits as an Account Based Pension was allowed under the fund's trust deed.

INVESTMENT STRATEGY:

Given that the fund's current investment strategy provides sufficient liquidity to enable the Trustee(s) to meet all pension payments, the Trustee(s) resolved that the fund's strategy remains unchanged following the commencement of the pension.

It was noted that the pension is expected to be paid for a number of years, and as such the retention of long term growth assets is appropriate for the pension.

PAPERWORK:

IT WAS RESOLVED to request the fund administrators to attend to the completion of the following paperwork to give effect to the establishment of the pension:

1. Register the fund for PAYG withholding tax for the purpose of withholding any relevant amounts from pension payments if required, and
2. Complete requests and arrange for Actuarial Certificates if required.

CLOSURE:

There being no further business the meeting was closed.


Barry Albrecht
Chairperson

Dated 28/4/15

01 July 2013

Mrs Susan Albrecht
30 Cain Road
Lambells Lagoon, NT 0822

Dear Susan

ALBRECHT FAMILY SUPERANNUATION FUND
Commencement of Account Based Pension

We confirm that the commencement of your Account Based Pension has been completed.

The account has been established with a balance of \$21,521.09, and which is comprised of the following components:

Taxable - Taxed Element: \$21,521.09

An interim Member Statement is attached to confirm the balance of your account after this transaction.

If you have any queries with regard to the above, please do not hesitate to contact me.

Yours sincerely

SIGN



Mr Barry Robert Albrecht
Director
30 Cain Road
Lambells Lagoon, NT, 0822

Notice of intent to claim or vary a deduction for personal super contributions

Section A: Your details

1 Tax file number (TFN)

1 You don't have to provide your TFN to your super fund. However, if your fund does not have your TFN, they may not be able to accept your contributions. Providing your TFN will also assist your fund in correctly identifying you.

477845256

2 Name

Mr Barry Albrecht

3 Date of birth 23 July 1951

4 Current postal address

30 Cain Road

Suburb/town/locality

Lambells Lagoon

State/territory

NT

Postcode

0822

Country if outside Australia

5 Daytime phone number (include area code) 0733491452

Section B: Super fund's details

6 Fund name

ALBRECHT FAMILY SUPERANNUATION FUND

7 Fund Australian business number (ABN) 25 866 445 457

8 Member account number ALBREB1

Section C: Contribution details

9 Personal contribution details

Financial year ended

30 June 2014

My personal contributions to this fund covered by this notice

35,000.00

Is this notice varying an earlier notice?

No

The amount of these personal contributions I will be claiming as a tax deduction

35,000.00

Section D: Declaration

! Use this declaration if you have **not** previously lodged a notice with your super fund for these contributions.

I am lodging this notice before both of the following dates:

- *the day that I lodged my income tax return for the year stated in section C, and*
- *the end of the income year after the year stated in section C.*

At the time of completing this notice:

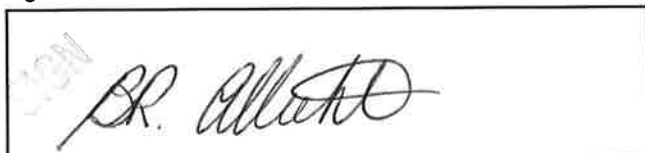
- *I intend to claim the personal contributions stated in section C as a tax deduction.*
- *I am a member of the super fund stated in section C*
- *my super fund stated in section B still holds these contributions*
- *this super fund has not begun to pay a superannuation income stream based in whole or part on these contributions,*
- *I have not included these contributions in an earlier notice*

The information given on this notice is correct and complete.

Name

Mr Barry Albrecht

Signature



Date

Day

Month

Year

30

6

2014

➤ Send your completed notice to your super fund.

! **Do not send it to the ATO.** The information on this notice is for you and your super fund. The ATO does not collect this information.

Notice of intent to claim or vary a deduction for personal super contributions

Section A: Your details

1 Tax file number (TFN)

i You don't have to provide your TFN to your super fund. However, if your fund does not have your TFN, they may not be able to accept your contributions. Providing your TFN will also assist your fund in correctly identifying you.

482748042

2 Name

Mrs Susan Albrecht

3 Date of birth 6 October 1951

4 Current postal address

30 Cain Road

Suburb/town/locality

Lambells Lagoon

State/territory

NT

Postcode

0822

Country if outside Australia

5 Daytime phone number (include area code)

Section B: Super fund's details

6 Fund name

ALBRECHT FAMILY SUPERANNUATION FUND

7 Fund Australian business number (ABN) 25 866 445 457

8 Member account number ALBRES1

Section C: Contribution details

9 Personal contribution details

Financial year ended

30 June 2014

My personal contributions to this fund covered by this notice

35,000.00

Is this notice varying an earlier notice?

No

The amount of these personal contributions I will be claiming as a tax deduction

35,000.00

Section D: Declaration

! Use this declaration if you have **not** previously lodged a notice with your super fund for these contributions.

I am lodging this notice before both of the following dates:

- *the day that I lodged my income tax return for the year stated in section C, and*
- *the end of the income year after the year stated in section C.*

At the time of completing this notice:

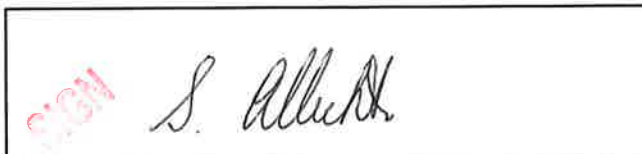
- *I intend to claim the personal contributions stated in section C as a tax deduction.*
- *I am a member of the super fund stated in section C*
- *my super fund stated in section B still holds these contributions*
- *this super fund has not begun to pay a superannuation income stream based in whole or part on these contributions,*
- *I have not included these contributions in an earlier notice*

The information given on this notice is correct and complete.

Name

Mrs Susan Albrecht

Signature



Date

Day

Month

Year

30

6

2014

➤ Send your completed notice to your super fund.

! Do not send it to the ATO. The information on this notice is for you and your super fund. The ATO does not collect this information.

ALBRECHT FAMILY SUPERANNUATION FUND

Trustee Declaration

In the opinion of the Trustees of the ALBRECHT FAMILY SUPERANNUATION FUND.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2014 present fairly the financial position of the Fund at 30 June 2014 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2014.

Signed in accordance with a resolution of the directors of A.F. Superannuation Pty Ltd by:


..... Dated: 28.4.15
Barry Albrecht
Director: A.F. Superannuation Pty Ltd


..... Dated: 28.4.15
Susan Albrecht
Director: A.F. Superannuation Pty Ltd

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE A.F.
SUPERANNUATION PTY LTD ATF
ALBRECHT FAMILY SUPERANNUATION FUND
HELD ON 09 APRIL 2015 AT
30 CAIN ROAD, LAMBELLS LAGOON NT**

PRESENT

Barry Albrecht
Susan Albrecht

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting be signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mrs Susan Albrecht</i> Member	36,500
<i>Mr Barry Albrecht</i> Member	36,500

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

Member Name/Payment Type	Amount
<i>Mrs Susan Albrecht</i> Pension	14,900
<i>Mr Barry Albrecht</i> Pension	16,140

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2014 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Adelaide Brighton</i>			
04 Feb 2014	4	3080.00	11,743
<i>ANZ Banking Grp Ltd</i>			
01 Jul 2013	29	18.00	521
16 Dec 2013	32	21.00	668
04 Feb 2014	30	176.00	5,201
<i>ASX Limited</i>			
04 Feb 2014	35	765.00	26,740
<i>BHP Billiton Limited</i>			
04 Feb 2014	36	830.00	29,653
<i>BWP Trust - Ordinary Units Fully Paid</i>			
04 Feb 2014	2	5325.00	11,807
<i>Commonwealth Bank.</i>			
03 Oct 2013	73	8.00	587
<i>CSR Limited</i>			
09 Jul 2013	2	17.00	34
17 Dec 2013	3	32.00	83
<i>Echo Entertainment</i>			
09 Oct 2013	3	11.00	30
<i>Metcash Limited</i>			
24 Jan 2014	3	77.00	236
<i>National Aust. Bank</i>			
16 Jul 2013	29	19.00	551
18 Dec 2013	34	18.00	616
04 Feb 2014	33	329.00	10,725
<i>Origin Energy</i>			
27 Sep 2013	14	17.00	237
<i>Sonic Healthcare Limited</i>			
04 Feb 2014	16	1096.00	17,937
<i>Suncorp Group Ltd</i>			
01 Oct 2013	13	26.00	330
<i>Tabcorp Holdings Ltd</i>			
24 Sep 2013	3	45.00	142
<i>Toll Holdings Limited</i>			
27 Feb 2014	5	2990.00	16,245
<i>UGL Limited</i>			
04 Feb 2014	7	2520.00	17,528
<i>Westpac Banking Corp</i>			
02 Jul 2013	29	22.00	637
19 Dec 2013	33	21.00	683
04 Feb 2014	30	349.00	10,640
<i>Wesfarmers Limited</i>			
27 Sep 2013	41	3.00	123
09 Dec 2013	30	71.00	2,115
04 Feb 2014	42	393.00	16,443
02 Apr 2014	42	11.00	466
<i>Managed Funds Market</i>			
<i>AMP Capital Gbl Property Securities (WA)</i>			
07 Nov 2013	1	16319.36	13,031
<i>AMP Capital Core Property Fund Class A</i>			
07 Nov 2013	1	13289.72	13,031
<i>APN Unlisted Property Fund</i>			
02 Dec 2013	1	711.33	566
<i>Bentham Wholesale Global Income Fund</i>			

05 Feb 2014	1	11195.83	12,071
<i>Colonial First State</i>			
<i>Aspect Diversified</i>			
<i>Futures Fund Class A</i>			
07 Feb 2014	1	25116.85	24,751
<i>Lazard Global Listed</i>			
<i>Infrastructure Fund</i>			
13 Feb 2014	2	18700.48	29,531
<i>Macquarie Master</i>			
<i>Diversified Fixed Int</i>			
08 Nov 2013	1	12642.23	13,031
<i>MFS Global Equity Trust</i>			
12 Nov 2013	2	19388.38	34,173
07 Feb 2014	2	29965.06	55,781
<i>AQR Wholesale DELTA</i>			
<i>Fund - Class 1F</i>			
17 Feb 2014	1	23993.14	25,231
<i>RARE Infrastructure</i>			
<i>Value Fund - Hedged</i>			
07 Feb 2014	1	25550.58	29,731
<i>Zurich Wholesale</i>			
<i>Investments - Unhedged</i>			
<i>Global Growth Share</i>			
<i>Fund</i>			
11 Feb 2014	2	11274.86	18,851

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2014 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Managed Funds Market</i>			
<i>AMP Capital Gbl</i>			
<i>Property Securities (WA)</i>			
07 Mar 2014	1	125.64	105
<i>AMP Capital Core</i>			
<i>Property Fund Class A</i>			
21 Mar 2014	1	100.08	99
<i>APN Property For</i>			
<i>Income Fund No 2 (WA)</i>			
29 Nov 2013	1	3520.72	3,204
<i>Bentham Wholesale</i>			
<i>Global Income Fund</i>			
07 Nov 2013	1	4755.56	4,970
07 Mar 2014	1	83.18	89
<i>Colonial First State</i>			
<i>Aspect Diversified</i>			
<i>Futures Fund Class A</i>			
07 Mar 2014	1	99.09	100
<i>Lazard Global Listed</i>			
<i>Infrastructure Fund</i>			
07 Mar 2014	2	74.11	121
<i>Macquarie True Index</i>			
10 Mar 2014	1	126.39	90
<i>Macquarie Master</i>			
<i>Diversified Fixed Int</i>			
10 Mar 2014	1	170.14	177
<i>MFS Global Equity Trust</i>			
07 Mar 2014	2	339.12	645
12 Mar 2014	2	9.98	19
<i>AMP W/S Australian</i>			
<i>Equity Value Fund</i>			
05 Feb 2014	1	15468.11	19,752
<i>AMP W/S Global Equity</i>			
<i>Growth Fund</i>			
07 Nov 2013	0	59355.84	28,751
<i>Perpetual W/S Industrial</i>			
<i>Fund</i>			
07 Nov 2013	2	10341.94	21,157
<i>BT Wholesale</i>			
<i>Imputation Fund</i>			
07 Nov 2013	2	4839.57	9,970
05 Feb 2014	2	6518.27	12,408
<i>Balanced Schroder</i>			
<i>Balanced Fund -</i>			
<i>Wholesale Class</i>			
07 Mar 2014	1	161.34	196
<i>RARE Infrastructure</i>			
<i>Value Fund - Hedged</i>			
07 Mar 2014	1	100.98	120
<i>Zurich Hedged Global</i>			
<i>Thematic Share</i>			
05 Feb 2014	1	18153.21	17,694
<i>Zurich Wholesale</i>			
<i>Investments - Unhedged</i>			
<i>Global Growth Share</i>			
<i>Fund</i>			
07 Mar 2014	2	45.38	78
<i>Listed Securities Market</i>			
<i>Commonwealth Bank.</i>			
04 Feb 2014	73	297.00	21,746
<i>CSR Limited</i>			

04 Feb 2014	3	1686.00	4,884
<i>Echo Entertainment</i>			
04 Feb 2014	2	1507.00	3,427
<i>Lend Lease Group</i>			
04 Feb 2014	10	993.00	10,199
<i>New Hope Corporation</i>			
31 Mar 2014	3	5000.00	14,761
<i>Origin Energy</i>			
04 Feb 2014	14	958.00	13,383
<i>Suncorp Group Ltd</i>			
04 Feb 2014	12	692.00	8,203
<i>SYD Airport</i>			
04 Feb 2014	4	3333.00	12,993
<i>Tabcorp Holdings Ltd</i>			
04 Feb 2014	3	1852.00	6,276
<i>Telstra Corporation.</i>			
04 Feb 2014	5	32815.00	167,201
<i>UGL Limited</i>			
27 Feb 2014	6	2520.00	16,165
<i>Wesfarmers Limited</i>			
09 Dec 2013	30	71.00	2,115
<i>Woolworths Limited</i>			
04 Feb 2014	34	329.00	11,052

**ALLOCATION OF NET
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mrs Susan Albrecht</i>				
Accumulation	192	129	5,250	0
2013/14 Pension - 100% taxable	2,136	(211)	0	0
Pension - 37% tax free	34,007	(3,360)	0	(845)
<i>Mr Barry Albrecht</i>				
Accumulation	192	130	5,250	0
2013/14 Pension - 100% taxable	2,136	(211)	0	0
Pension - 43% tax free	36,668	(3,622)	0	(1,945)

**REPORTING ENTITY
CONCEPT:**

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report and Member Statement for the period ended 30 June 2014 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2014, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (S/SA)*, during the year ended 30 June 2014.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2014 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2014 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

**REVIEW OF INVESTMENT
STRATEGY:**

The fund's investment performance for the year ended 30 June 2014 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

**TRUSTEE AND MEMBER
STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

AUDITOR:

It was resolved that

Ed Glasson
of
Marsh Tincknell
Level 1
1454 Logan Road
Mt Gravatt, QLD 4122

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Mrs Mari Ashted
of
VIRTU SUPER PTY LTD
Virtu Super Pty Ltd
Suite 2
1470 Logan Road
Mount Gravatt, QLD 4122

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.


..... Dated: 28, 4, 15.
Barry Albrecht
Chairperson