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Financial statements and reports for the year ended  
30 June 2019

Bucknell Family Superannuation Fund

# Bucknell Family Superannuation Fund

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# Bucknell Family Superannuation Fund

## Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
<b>Assets</b>			
<b>Investments</b>			
Fixed Interest Securities (Australian) - Unitised		500,000.00	500,000.00
Interests in Partnerships (Australian)		700,168.86	700,171.95
Shares in Listed Companies (Australian)		360,850.00	285,771.30
Shares in Listed Companies (Overseas)		18,139.19	17,117.43
Units in Listed Unit Trusts (Australian)		1,137,962.56	1,020,986.50
<b>Total Investments</b>		<u>2,717,120.61</u>	<u>2,524,047.18</u>
<b>Other Assets</b>			
Sundry Debtors		503.89	0.00
Distributions Receivable		(30,803.75)	(31,607.17)
Commonwealth Bank Account 1990		87,148.19	177,920.66
Income Tax Refundable		4,212.38	3,717.34
<b>Total Other Assets</b>		<u>61,060.71</u>	<u>150,030.83</u>
<b>Total Assets</b>		<u>2,778,181.32</u>	<u>2,674,078.01</u>
<b>Net assets available to pay benefits</b>		<u>2,778,181.32</u>	<u>2,674,078.01</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>			
	2, 3		
Bucknell, Nigel - Pension (Pension)		992,781.88	967,142.14
Bucknell, Nigel - Pension (2012)		199,855.44	194,597.39
Bucknell, Nigel - Pension (2013)		181,730.51	176,955.01
Bucknell, Janet - Pension (Pension)		543,096.39	528,845.70
Bucknell, Janet - Pension (2012)		199,741.65	194,504.25
Bucknell, Janet - Pension (2013)		181,730.51	176,955.01
Bucknell, Anthea - Accumulation		371,624.45	334,784.69
Bucknell, Nicola - Accumulation		107,620.49	100,293.82
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>2,778,181.32</u>	<u>2,674,078.01</u>

## Bucknell Family Superannuation Fund

# Detailed Statement of Financial Position

As at 30 June 2019

	Note	2019	2018
		\$	\$
<b>Assets</b>			
<b>Investments</b>			
Fixed Interest Securities (Australian) - Unitised			
CBA Term Deposit 416650131853		500,000.00	500,000.00
Interests in Partnerships (Australian)			
50% Investment in Three Rivers Partnership		700,168.86	700,171.95
Shares in Listed Companies (Australian)			
Commonwealth Pearl X		154,350.00	81,431.30
Westpac Capital Notes 3		206,500.00	204,340.00
Shares in Listed Companies (Overseas)			
Guocoleisure Limited		18,139.19	17,117.43
Units in Listed Unit Trusts (Australian)			
AVEO Group		131,600.00	121,500.00
BWP Trust		811,962.56	717,086.50
Spark Infrastructure Group		194,400.00	182,400.00
<b>Total Investments</b>		<u>2,717,120.61</u>	<u>2,524,047.18</u>
<b>Other Assets</b>			
Bank Accounts			
Commonwealth Bank Account 1990		87,148.19	177,920.66
Distributions Receivable			
50% Investment in Three Rivers Partnership		(57,650.70)	(56,031.14)
AVEO Group		3,150.00	4,500.00
BWP Trust		23,696.95	19,923.97
Sundry Debtors		503.89	0.00
Income Tax Refundable		4,212.38	3,717.34
<b>Total Other Assets</b>		<u>61,060.71</u>	<u>150,030.83</u>
<b>Total Assets</b>		<u>2,778,181.32</u>	<u>2,674,078.01</u>
<b>Net assets available to pay benefits</b>		<u>2,778,181.32</u>	<u>2,674,078.01</u>
Represented By :			
<b>Liability for accrued benefits allocated to members' accounts</b>			
	2, 3		
Bucknell, Nigel - Pension (Pension)		992,781.88	967,142.14
Bucknell, Nigel - Pension (2012)		199,855.44	194,597.39
Bucknell, Nigel - Pension (2013)		181,730.51	176,955.01

## Bucknell Family Superannuation Fund

# Detailed Statement of Financial Position

As at 30 June 2019

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	Note	2019	2018
		\$	\$
<b>Liability for accrued benefits allocated to members' accounts</b>	2, 3		
Bucknell, Janet - Pension (Pension)		543,096.39	528,845.70
Bucknell, Janet - Pension (2012)		199,741.65	194,504.25
Bucknell, Janet - Pension (2013)		181,730.51	176,955.01
Bucknell, Anthea - Accumulation		371,624.45	334,784.69
Bucknell, Nicola - Accumulation		107,620.49	100,293.82
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>2,778,181.32</u>	<u>2,674,078.01</u>

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**Bucknell Family Superannuation Fund****Operating Statement**

For the year ended 30 June 2019

	Note	2019	2018
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions		86,414.72	53,495.54
Dividends Received		13,242.07	22,041.10
Interest Received		18,225.28	19,950.52
<b>Investment Gains</b>			
Changes in Market Values	5	85,181.61	179,680.15
<b>Contribution Income</b>			
Employer Contributions		14,090.25	7,139.97
Personal Concessional		0.00	30,000.00
<b>Total Income</b>		<u>217,153.93</u>	<u>312,307.28</u>
<b>Expenses</b>			
Accountancy Fees		2,640.00	2,420.00
Administration Costs		53.00	48.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		440.00	440.00
<b>Member Payments</b>			
Pensions Paid		112,405.00	126,700.00
<b>Total Expenses</b>		<u>115,797.00</u>	<u>129,867.00</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>101,356.93</u>	<u>182,440.28</u>
Income Tax Expense	6	(2,746.38)	7,565.85
<b>Benefits accrued as a result of operations</b>		<u>104,103.31</u>	<u>174,874.43</u>

# Bucknell Family Superannuation Fund

## Detailed Operating Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
<b>Income</b>		
<b>Investment Income</b>		
Trust Distributions		
50% Investment in Three Rivers Partnership	28,380.44	9,699.20
AVEO Group	3,150.00	4,500.00
BWP Trust	43,400.28	39,296.34
Spark Infrastructure Group	11,484.00	0.00
	<u>86,414.72</u>	<u>53,495.54</u>
Dividends Received		
BHP Group Limited	0.00	9,077.00
Commonwealth Pearl X	4,361.58	865.93
Guocoleisure Limited	503.89	490.46
Westpac Capital Notes 3	8,376.60	11,607.71
	<u>13,242.07</u>	<u>22,041.10</u>
Interest Received		
CBA Term Deposit 416650131853	15,551.38	13,000.00
Commonwealth Bank Account 1990	2,673.90	6,950.52
	<u>18,225.28</u>	<u>19,950.52</u>
<b>Contribution Income</b>		
Employer Contributions - Concessional		
Anthea Bucknell	14,090.25	7,139.97
	<u>14,090.25</u>	<u>7,139.97</u>
Personal Contributions - Concessional		
Anthea Bucknell	0.00	10,000.00
Nicola Bucknell	0.00	20,000.00
	<u>0.00</u>	<u>30,000.00</u>
<b>Investment Gains</b>		
Realised Movements in Market Value		
Shares in Listed Companies (Australian)		
BHP Group Limited	0.00	12,504.52
Woodside Petroleum Ltd	0.00	2,007.67
	<u>0.00</u>	<u>14,512.19</u>
Unrealised Movements in Market Value		
Interests in Partnerships (Australian)		
50% Investment in Three Rivers Partnership	(3.09)	65,736.11
	<u>(3.09)</u>	<u>65,736.11</u>
Shares in Listed Companies (Australian)		
BHP Group Limited	0.00	37,499.77
Commonwealth Pearl X	6,676.80	(1,568.70)
Westpac Capital Notes 3	2,160.00	(1,660.00)
	<u>8,836.80</u>	<u>34,271.07</u>
Shares in Listed Companies (Overseas)		
Guocoleisure Limited	1,021.76	2,417.80
	<u>1,021.76</u>	<u>2,417.80</u>
Units in Listed Unit Trusts (Australian)		
AVEO Group	(31,549.92)	4,359.60
BWP Trust	94,876.06	59,573.34

# Bucknell Family Superannuation Fund

## Detailed Operating Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
Spark Infrastructure Group	12,000.00	(1,189.96)
	<u>75,326.14</u>	<u>62,742.98</u>
<b>Changes in Market Values</b>	<u>85,181.61</u>	<u>179,680.15</u>
<b>Total Income</b>	<u>217,153.93</u>	<u>312,307.28</u>
<b>Expenses</b>		
Accountancy Fees	2,640.00	2,420.00
Administration Costs	53.00	48.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	440.00	440.00
	<u>3,392.00</u>	<u>3,167.00</u>
<b>Member Payments</b>		
Pensions Paid		
Bucknell, Janet - Pension (2012)	9,730.00	9,200.00
Bucknell, Janet - Pension (2013)	8,850.00	8,370.00
Bucknell, Janet - Pension (Pension)	26,440.00	24,970.00
Bucknell, Nigel - Pension (2012)	9,730.00	9,200.00
Bucknell, Nigel - Pension (2013)	8,850.00	8,370.00
Bucknell, Nigel - Pension (Pension)	48,805.00	66,590.00
	<u>112,405.00</u>	<u>126,700.00</u>
<b>Total Expenses</b>	<u>115,797.00</u>	<u>129,867.00</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>101,356.93</u>	<u>182,440.28</u>
<b>Income Tax Expense</b>		
Income Tax Expense	(2,746.38)	7,565.85
<b>Total Income Tax</b>	<u>(2,746.38)</u>	<u>7,565.85</u>
<b>Benefits accrued as a result of operations</b>	<u>104,103.31</u>	<u>174,874.43</u>

## Bucknell Family Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2019

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

## Bucknell Family Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2019

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### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

## d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

## e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Liability for Accrued Benefits

	2019 \$	2018 \$
Liability for accrued benefits at beginning of year	2,674,078.01	2,499,203.58
Benefits accrued as a result of operations	104,103.31	174,874.43

## Bucknell Family Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2019

Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	2,778,181.32	2,674,078.01

### Note 3: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2019 \$	2018 \$
Vested Benefits	2,778,181.32	2,674,078.01

### Note 4: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

### Note 5: Unrealised Movements in Market Value

	2019 \$	2018 \$
<b>Interests in Partnerships (Australian)</b>		
50% Investment in Three Rivers Partnership	(3.09)	65,736.11
	(3.09)	65,736.11
<b>Shares in Listed Companies (Australian)</b>		
BHP Group Limited	0.00	37,499.77
Commonwealth Pearl X	6,676.80	(1,568.70)
Westpac Capital Notes 3	2,160.00	(1,660.00)
	8,836.80	34,271.07
<b>Shares in Listed Companies (Overseas)</b>		
Guocoleisure Limited	1,021.76	2,417.80
	1,021.76	2,417.80
<b>Units in Listed Unit Trusts (Australian)</b>		
AVEO Group	(31,549.92)	4,359.60

## Bucknell Family Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2019

BWP Trust	94,876.06	59,573.34
Spark Infrastructure Group	12,000.00	(1,189.96)
	<hr/> 75,326.14	<hr/> 62,742.98
<b>Total Unrealised Movement</b>	<hr/> 85,181.61	<hr/> 165,167.96
<b>Realised Movements in Market Value</b>		
	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>Shares in Listed Companies (Australian)</b>		
BHP Group Limited	0.00	12,504.52
Woodside Petroleum Ltd	0.00	2,007.67
	<hr/> 0.00	<hr/> 14,512.19
<b>Total Realised Movement</b>	<hr/> 0.00	<hr/> 14,512.19
<b>Changes in Market Values</b>	<hr/> 85,181.61	<hr/> 179,680.15
<b>Note 6: Income Tax Expense</b>		
	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
The components of tax expense comprise		
Current Tax	(2,746.38)	7,565.85
Income Tax Expense	<hr/> (2,746.38)	<hr/> 7,565.85

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	15,203.54	27,366.00
Less:		
Tax effect of:		
Increase in MV of Investments	12,777.24	24,775.20
Exempt Pension Income	10,553.40	12,662.70
Realised Accounting Capital Gains	0.00	2,176.80
Accounting Trust Distributions	12,962.21	367.80
Tax Adjustment – Investment Expenses (11)	0.00	0.00
Other Non-Taxable Income	0.00	1,515.00

## Bucknell Family Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2019

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Add:

Tax effect of:

SMSF Non-Deductible Expenses	336.00	270.30
Pension Payments	16,860.75	19,005.00
Franking Credits	818.88	0.00
Net Capital Gains	1,288.35	2,422.05
Taxable Trust Distributions	5,814.29	0.00
Rounding	(0.11)	0.00
Income Tax on Taxable Income or Loss	4,028.85	7,565.85
Less credits:		
Franking Credits	5,459.23	0.00
TFN Credits	1,316.00	0.00
Other Adjustments		4,818.00
Current Tax or Refund	<u>(2,746.38)</u>	<u>7,565.85</u>

# Bucknell Family Superannuation Fund

## Statement of Taxable Income

For the year ended 30 June 2019

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	<b>2019</b>
	<b>\$</b>
Benefits accrued as a result of operations	101,356.93
<b>Less</b>	
Increase in MV of investments	85,181.61
Exempt current pension income	70,356.00
Accounting Trust Distributions	86,414.72
	<u>241,952.33</u>
<b>Add</b>	
SMSF non deductible expenses	2,240.00
Pension Payments	112,405.00
Franking Credits	5,459.23
Net Capital Gains	8,589.00
Taxable Trust Distributions	38,761.91
	<u>167,455.14</u>
SMSF Annual Return Rounding	(0.74)
	<u>26,859.00</u>
<b>Taxable Income or Loss</b>	<u>26,859.00</u>
Income Tax on Taxable Income or Loss	4,028.85
<b>Less</b>	
Franking Credits	5,459.23
	<u>(1,430.38)</u>
<b>TAX PAYABLE</b>	<u>(1,430.38)</u>
<b>Less</b>	
TFN Credits	1,316.00
	<u>(2,746.38)</u>
<b>CURRENT TAX OR REFUND</b>	<u>(2,746.38)</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(1,466.00)
	<u>(3,953.38)</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(3,953.38)</u>

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**Bucknell Family Superannuation Fund**

**Jann Super Pty. Ltd.ACN: 604186772**

**Trustees Declaration**

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Nigel Bucknell  
Jann Super Pty. Ltd.  
Director

.....  
Janet Bucknell  
Jann Super Pty. Ltd.  
Director

.....  
Anthea Bucknell  
Jann Super Pty. Ltd.  
Director

.....  
Nicola Bucknell  
Jann Super Pty. Ltd.  
Director

Dated this ..... day of .....

**Bucknell Family Superannuation Fund**  
**Self-Managed Superannuation Fund**

# Independent Auditor's Report

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## Approved SMSF auditor details

Name	Tony Boys
Business name	
Business Postal address	PO Box 3376, Rundle Mall, South Australia, 5000
SMSF auditor number (SAN)	100014140

## Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name	Bucknell Family Superannuation Fund
Australian business number (ABN) or tax file number (TFN)	25758461959
Address	5 Courageous Court, Newport, Queensland, 4020
Year of income being audited	2019

## To the SMSF trustees

of the Bucknell Family Superannuation Fund

**Bucknell Family Superannuation Fund**  
**Self-Managed Superannuation Fund**

# **Independent Auditor's Report**

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## **PART A - FINANCIAL REPORT**

### **Approved SMSF Auditor's Opinion**

I have audited the special purpose financial report comprising the Statement of Financial Position as at 30 June 2019, the Operating Statement for the year then ended, a summary of significant accounting policies and other explanatory notes of the Bucknell Family Superannuation Fund for the year ended 30 June 2019.

In my opinion, the financial report presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial statements, the financial position of the fund at 30 June 2019 and the results of its operations for the year then ended.

### **Basis of Opinion**

My audit has been conducted in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report. I am independent of the self-managed superannuation fund in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### **Emphasis of Matter - Basis of accounting**

Without modifying my opinion, I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist Bucknell Family Superannuation Fund meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the SISR. As a result, the financial report may not be suitable for another purpose.

### **Responsibilities of SMSF trustees for the financial report**

Each SMSF trustee (or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the Superannuation Industry (Supervision) Regulations 1994 (SISR). Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund. The going concern basis of accounting is appropriate when it is reasonably foreseeable that the fund will be able to meet its liabilities as they fall due.

The trustees are responsible for overseeing the fund's financial reporting process.

**Bucknell Family Superannuation Fund**  
**Self-Managed Superannuation Fund**

## **Independent Auditor's Report**

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### **Approved SMSF auditor's responsibilities for the audit of the financial report**

My responsibility is to express an opinion on the financial report based on my audit. I have conducted an independent audit of the financial report in order to express an opinion on it to the trustees.

My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

I have complied with the competency standards set by Australian Securities & Investments Commission (ASIC). My audit has been conducted in accordance with Australian Auditing Standards. These standards require that I comply with relevant ethical requirements relating to audit engagements, and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

**Bucknell Family Superannuation Fund**  
**Self-Managed Superannuation Fund**

# **Independent Auditor's Report**

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## **PART B - COMPLIANCE REPORT**

### **Approved SMSF Auditor's Opinion**

I have performed a reasonable assurance engagement on the Bucknell Family Superannuation Fund to provide an opinion in relation to its compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below in the Approved SMSF auditor's Responsibility section of this report.

In my opinion, each trustee of Bucknell Family Superannuation Fund has complied, in all material respects, with the applicable provisions of the SISA and the SISR specified below, for the year ended 30 June 2019.

### **Basis for Opinion**

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### **Independence and quality control**

I have complied with the independence requirements in accordance with the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) as required by the SISR.

I apply Australian Standard on Quality Control 1 ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement.

I have complied with the competency standards set by ASIC.

### **SMSF trustee's responsibility for compliance**

Each SMSF trustee is responsible for complying with the requirements of the SISA and the SISR and for identifying, designing and implementing internal controls as they determine necessary to meet compliance requirements and monitor ongoing compliance.

### **Approved SMSF auditor's responsibility for the compliance report**

My responsibility is to express an opinion on the trustees' compliance with the applicable requirements of the SISA and the SISR, based on the compliance engagement. My procedures included testing that the fund has an investment strategy that complies with the SISA and that the trustees make investments in line with that strategy, however, no opinion is made on its appropriateness to the fund members.

My reasonable assurance engagement has been conducted in accordance with applicable Standards on Assurance Engagements issued by the Auditing and Assurance Standards Board, to provide reasonable assurance that the trustees of the fund have complied, in all material respects, with the relevant requirements of the following provisions (to the extent applicable) of the SISA and the SISR.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

**Bucknell Family Superannuation Fund**  
**Self-Managed Superannuation Fund**

**Independent Auditor's Report**

---

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

An assurance engagement to report on the fund's compliance with the applicable requirements of the SISA and the SISR involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the SISA and the SISR for the year ended 30 June 2019.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

**Inherent limitations**

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected. A reasonable assurance engagement does not provide assurance on whether compliance with the listed provisions will continue in the future.

Signature of approved SMSF auditor:

.....

Tony Boys

Date:

/ /

**Bucknell Family Superannuation Fund**  
**Self-Managed Superannuation Fund**

## **Independent Auditor's Report**

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### **Appendix 1 – Explanation of listed sections and regulations in compliance report**

This appendix is included to assist with the meaning of the legislation and regulations listed above.

<b>Section or Regulation</b>	<b>Explanation</b>
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"> <li>• fund members upon their retirement</li> <li>• fund members upon reaching a prescribed age</li> <li>• the dependants of a fund member in the case of the member's death before retirement</li> </ul>
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration

**Bucknell Family Superannuation Fund**  
**Self-Managed Superannuation Fund**

## **Independent Auditor's Report**

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S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms-length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

## Bucknell Family Superannuation Fund

# Investment Summary with Market Movement

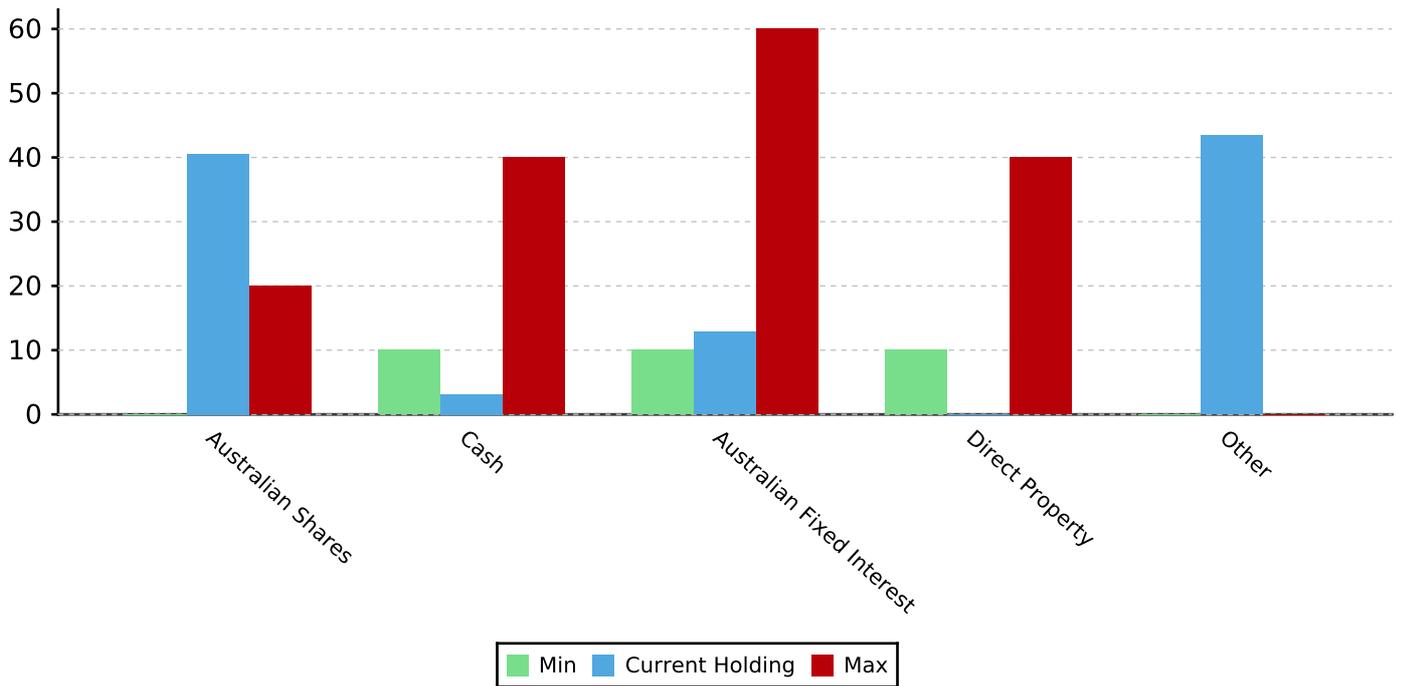
As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised		Realised Movement
						Overall	Current Year	
<b>Cash/Bank Accounts</b>								
Commonwealth Bank Account 1990		87,148.190000	87,148.19	87,148.19	87,148.19			
			<b>87,148.19</b>		<b>87,148.19</b>			
<b>Fixed Interest Securities (Australian) - Unithised</b>								
BUCK0001_ CBA Term Deposit 416650131853 CBATERMD EPO	1.00	0.000000	0.00	500,000.00	500,000.00	(500,000.00)	0.00	0.00
			<b>0.00</b>		<b>500,000.00</b>	<b>(500,000.00)</b>	<b>0.00</b>	<b>0.00</b>
<b>Interests in Partnerships (Australian)</b>								
BUCK0007 50% Investment in Three Rivers Partnership	773,457.00	0.905246	700,168.86	1.00	773,457.00	(73,288.14)	(3.09)	0.00
			<b>700,168.86</b>		<b>773,457.00</b>	<b>(73,288.14)</b>	<b>(3.09)</b>	<b>0.00</b>
<b>Shares in Listed Companies (Australian)</b>								
CBAPG.AX Commonwealth Pearl X	1,500.00	102.900000	154,350.00	99.49	149,241.90	5,108.10	6,676.80	0.00
WBCPF.AX Westpac Capital Notes 3	2,000.00	103.250000	206,500.00	100.00	200,000.00	6,500.00	2,160.00	0.00
			<b>360,850.00</b>		<b>349,241.90</b>	<b>11,608.10</b>	<b>8,836.80</b>	<b>0.00</b>
<b>Shares in Listed Companies (Overseas)</b>								
GUOCO Guocoleisure Limited	22,961.00	0.790000	18,139.19	1.12	25,779.00	(7,639.81)	1,021.76	0.00
			<b>18,139.19</b>		<b>25,779.00</b>	<b>(7,639.81)</b>	<b>1,021.76</b>	<b>0.00</b>
<b>Units in Listed Unit Trusts (Australian)</b>								
AOG.AX AVEO Group	70,000.00	1.880000	131,600.00	2.27	158,790.32	(27,190.32)	(31,549.92)	0.00
BWP.AX BWP Trust	220,642.00	3.680000	811,962.56	1.68	371,410.03	440,552.53	94,876.06	0.00
SKI.AX Spark Infrastructure Group	80,000.00	2.430000	194,400.00	2.29	183,589.96	10,810.04	12,000.00	0.00
			<b>1,137,962.56</b>		<b>713,790.31</b>	<b>424,172.25</b>	<b>75,326.14</b>	<b>0.00</b>
			<b>2,304,268.80</b>		<b>2,449,416.40</b>	<b>(145,147.60)</b>	<b>85,181.61</b>	<b>0.00</b>

**Bucknell Family Superannuation Fund**

**Investment Strategy Comparison Report**

For the year ended 30 June 2019



Asset Type	Current Holding		Investment Strategy		Portfolio Position
	\$	%	Min %	Max %	
Australian Shares	1,137,962.56	40.58%	0.00%	20.00%	Exceeded Maximum
Cash	87,148.19	3.11%	10.00%	40.00%	Below Minimum
Australian Fixed Interest	360,850.00	12.87%	10.00%	60.00%	Within Range
Direct Property	0.00	0.00%	10.00%	40.00%	Below Minimum
Other	1,218,308.05	43.44%	0.00%	0.00%	Exceeded Maximum
	<b>2,804,268.80</b>				

# Memorandum of Resolutions of the Director(s) of

Jann Super Pty. Ltd.ACN: 604186772

ATF Bucknell Family Superannuation Fund

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## FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is anon-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2019 thereon be adopted.

## TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

## INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

## ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

## INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.

## INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.

## AUDITORS:

It was resolved that

TonyBoys

of

PO Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

## TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

## CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

## PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

# Memorandum of Resolutions of the Director(s) of

Jann Super Pty. Ltd.ACN: 604186772

ATF Bucknell Family Superannuation Fund

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CLOSURE:

Signed as a true record –

.....  
Nigel Bucknell  
/ /

.....  
Janet Bucknell  
/ /

.....  
Anthea Bucknell  
/ /

.....  
Nicola Bucknell  
/ /

**Bucknell Family Superannuation Fund**

**Pension Summary Report**

As at 30/06/2019

**Member Name :** Bucknell, Nigel

**Member Age :** 72 (Date of Birth : 09/11/1945)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
BUCNIG0001P	Account Based Pension	01/07/2009	25.74%	5.00%	\$48,360.00	N/A	\$48,805.00	\$0.00	\$48,805.00	NIL
BUCNIG0002P	Account Based Pension	01/07/2012	99.58%	5.00%	\$9,730.00	N/A	\$9,730.00	\$0.00	\$9,730.00	\$0.00
BUCNIG0003P	Account Based Pension	26/03/2013	100.00 %	5.00%	\$8,850.00	N/A	\$8,850.00	\$0.00	\$8,850.00	\$0.00
					<b>\$66,940.00</b>	<b>\$0.00</b>	<b>\$67,385.00</b>	<b>\$0.00</b>	<b>\$67,385.00</b>	<b>\$0.00</b>

**Member Name :** Bucknell, Janet

**Member Age :** 72 (Date of Birth : 05/09/1945)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
BUCJAN0001P	Account Based Pension	01/07/2009	28.33%	5.00%	\$26,440.00	N/A	\$26,440.00	\$0.00	\$26,440.00	\$0.00
BUCJAN0002P	Account Based Pension	01/07/2012	99.58%	5.00%	\$9,730.00	N/A	\$9,730.00	\$0.00	\$9,730.00	\$0.00
BUCJAN0	Account	26/03/2013	100.00	5.00%	\$8,850.00	N/A	\$8,850.00	\$0.00	\$8,850.00	\$0.00

**Bucknell Family Superannuation Fund**

**Pension Summary Report**

As at 30/06/2019

0003P	Based Pension		%							
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					\$45,020.00	\$0.00	\$45,020.00	\$0.00	\$45,020.00	\$0.00
--	--	--	--	--	-------------	--------	-------------	--------	-------------	--------

**Total :**

					\$111,960.00	\$0.00	\$282,355.00	\$0.00	\$282,355.00	\$0.00
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# Bucknell Family Superannuation Fund

## Members Summary Report

As at 30 June 2019

Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
<b>Nigel Bucknell (Age: 73)</b>											
BUCNIG00001P - Pension - Tax Free: 25.74%											
967,142.14			74,444.74		48,805.00						992,781.88
BUCNIG00002P - 2012 - Tax Free: 99.58%											
194,597.39			14,988.05		9,730.00						199,855.44
BUCNIG00003P - 2013 - Tax Free: 100.00%											
176,955.01			13,625.50		8,850.00						181,730.51
<b>1,338,694.54</b>			<b>103,058.29</b>		<b>67,385.00</b>						<b>1,374,367.83</b>
<b>Janet Bucknell (Age: 73)</b>											
BUCJAN00001P - Pension - Tax Free: 28.33%											
528,845.70			40,690.69		26,440.00						543,096.39
BUCJAN00002P - 2012 - Tax Free: 99.58%											
194,504.25			14,967.40		9,730.00						199,741.65
BUCJAN00003P - 2013 - Tax Free: 100.00%											
176,955.01			13,625.50		8,850.00						181,730.51
<b>900,304.96</b>			<b>69,283.59</b>		<b>45,020.00</b>						<b>924,568.55</b>
<b>Anthea Bucknell (Age: 41)</b>											
BUCANT00001A - Accumulation											

**Bucknell Family Superannuation Fund**  
**Members Summary Report**

As at 30 June 2019

Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
334,784.69	14,090.25		26,342.63			2,113.55	1,479.57				371,624.45
<b>334,784.69</b>	<b>14,090.25</b>		<b>26,342.63</b>			<b>2,113.55</b>	<b>1,479.57</b>				<b>371,624.45</b>
<b>Nicola Bucknell (Age: 46)</b>											
BUCNIC00001A - Accumulation											
100,293.82			7,762.40				435.73				107,620.49
<b>100,293.82</b>			<b>7,762.40</b>				<b>435.73</b>				<b>107,620.49</b>
<b>2,674,078.01</b>	<b>14,090.25</b>		<b>206,446.91</b>		<b>112,405.00</b>	<b>2,113.55</b>	<b>1,915.30</b>				<b>2,778,181.32</b>

# Members Statement

Nigel Bucknell  
 5 Courageous Court  
 Newport, Queensland, 4020, Australia

**Your Details**

Date of Birth : 09/11/1945  
 Age: 73  
 Tax File Number: Provided  
 Date Joined Fund: 17/04/1996  
 Service Period Start Date: 17/04/1996  
 Date Left Fund:  
 Member Code: BUCNIG00001P  
 Account Start Date 01/07/2009  
 Account Phase: Retirement Phase  
 Account Description: Pension

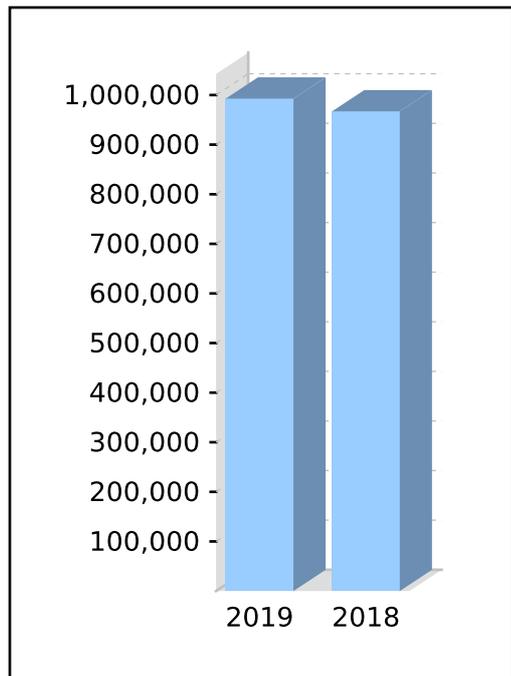
Nominated Beneficiaries N/A  
 Vested Benefits 992,781.88  
 Total Death Benefit 992,781.88  
 Current Salary 0.00  
 Previous Salary 0.00  
 Disability Benefit 0.00

**Your Balance**

Total Benefits 992,781.88

Preservation Components  
 Preserved  
 Unrestricted Non Preserved 992,781.88  
 Restricted Non Preserved

Tax Components  
 Tax Free (25.74%) 253,784.99  
 Taxable 738,996.89



**Your Detailed Account Summary**

	This Year	Last Year
Opening balance at 01/07/2018	967,142.14	931,811.96
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	74,444.74	101,920.18
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	48,805.00	66,590.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	992,781.88	967,142.14

# Members Statement

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## Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Nigel Bucknell  
Director

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Janet Bucknell  
Director

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Anthea Bucknell  
Director

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Nicola Bucknell  
Director

# Members Statement

Nigel Bucknell  
 5 Courageous Court  
 Newport, Queensland, 4020, Australia

**Your Details**

Date of Birth : 09/11/1945  
 Age: 73  
 Tax File Number: Provided  
 Date Joined Fund: 17/04/1996  
 Service Period Start Date: 17/04/1996  
 Date Left Fund:  
 Member Code: BUCNIG00002P  
 Account Start Date 01/07/2012  
 Account Phase: Retirement Phase  
 Account Description: 2012

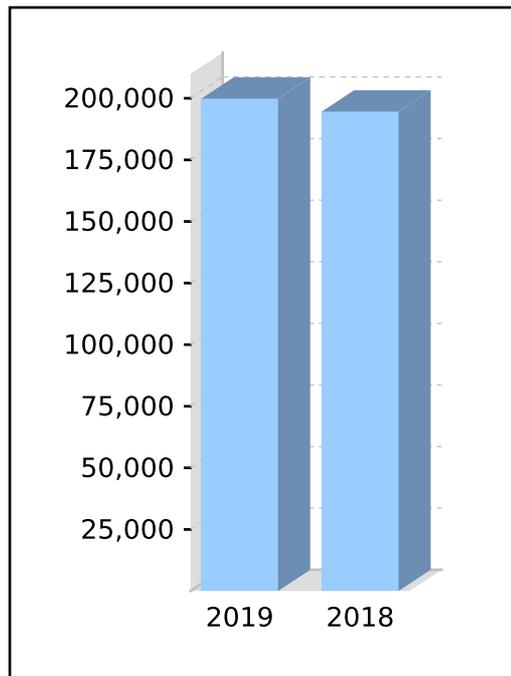
Nominated Beneficiaries N/A  
 Vested Benefits 199,855.44  
 Total Death Benefit 199,855.44  
 Current Salary 0.00  
 Previous Salary 0.00  
 Disability Benefit 0.00

**Your Balance**

Total Benefits 199,855.44

Preservation Components  
 Preserved  
 Unrestricted Non Preserved 199,855.44  
 Restricted Non Preserved

Tax Components  
 Tax Free (99.58%) 199,022.03  
 Taxable 833.41



**Your Detailed Account Summary**

	This Year	Last Year
Opening balance at 01/07/2018	194,597.39	183,904.11
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	14,988.05	19,893.28
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	9,730.00	9,200.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	199,855.44	194,597.39

# Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

\_\_\_\_\_  
Nigel Bucknell  
Director

\_\_\_\_\_  
Janet Bucknell  
Director

\_\_\_\_\_  
Anthea Bucknell  
Director

\_\_\_\_\_  
Nicola Bucknell  
Director

# Members Statement

Nigel Bucknell  
 5 Courageous Court  
 Newport, Queensland, 4020, Australia

**Your Details**

Date of Birth : 09/11/1945  
 Age: 73  
 Tax File Number: Provided  
 Date Joined Fund: 17/04/1996  
 Service Period Start Date: 17/04/1996  
 Date Left Fund:  
 Member Code: BUCNIG00003P  
 Account Start Date: 26/03/2013  
 Account Phase: Retirement Phase  
 Account Description: 2013

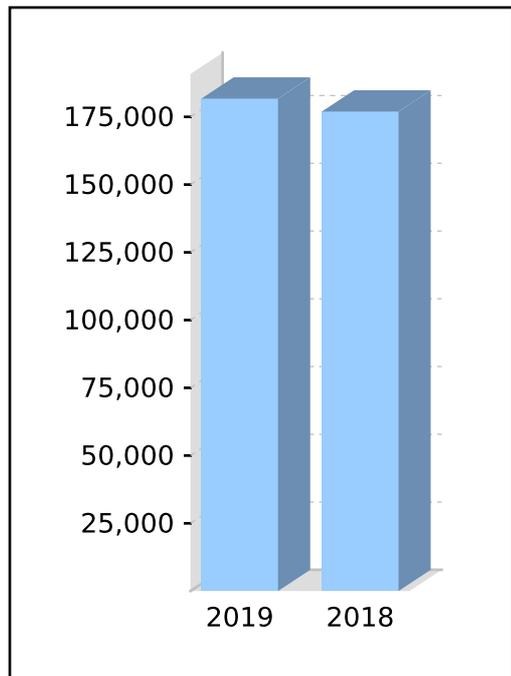
Nominated Beneficiaries N/A  
 Vested Benefits 181,730.51  
 Total Death Benefit 181,730.51  
 Current Salary 0.00  
 Previous Salary 0.00  
 Disability Benefit 0.00

**Your Balance**

Total Benefits 181,730.51

Preservation Components  
 Preserved  
 Unrestricted Non Preserved 181,730.51  
 Restricted Non Preserved

Tax Components  
 Tax Free (100.00%) 181,730.51  
 Taxable



**Your Detailed Account Summary**

	This Year	Last Year
Opening balance at 01/07/2018	176,955.01	167,450.46
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	13,625.50	17,874.55
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	8,850.00	8,370.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	181,730.51	176,955.01

# Members Statement

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### Trustee's Disclaimer

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Signed by all the trustees of the fund

\_\_\_\_\_  
Nigel Bucknell  
Director

\_\_\_\_\_  
Janet Bucknell  
Director

\_\_\_\_\_  
Anthea Bucknell  
Director

\_\_\_\_\_  
Nicola Bucknell  
Director

# Members Statement

Janet Bucknell  
 5 Courageous Court  
 Newport, Queensland, 4020, Australia

### Your Details

Date of Birth : 05/09/1945  
 Age: 73  
 Tax File Number: Provided  
 Date Joined Fund: 17/04/1996  
 Service Period Start Date: 17/04/1996  
 Date Left Fund:  
 Member Code: BUCJAN00001P  
 Account Start Date: 01/07/2009  
 Account Phase: Retirement Phase  
 Account Description: Pension

Nominated Beneficiaries N/A  
 Vested Benefits 543,096.39  
 Total Death Benefit 543,096.39  
 Current Salary 0.00  
 Previous Salary 0.00  
 Disability Benefit 0.00

### Your Balance

Total Benefits 543,096.39

Preservation Components

Preserved

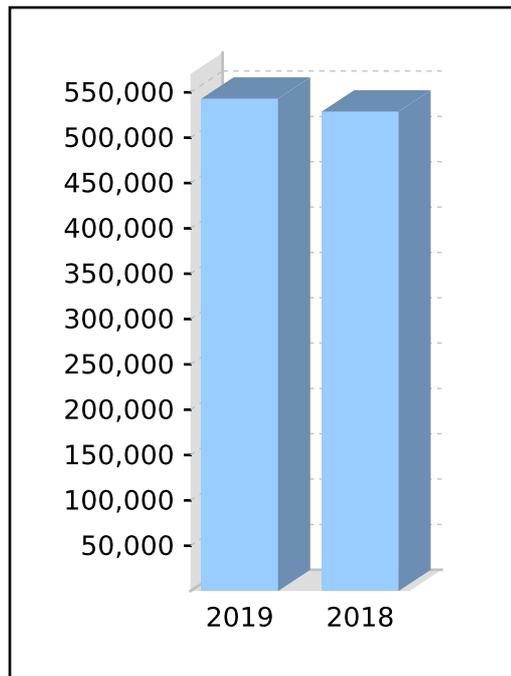
Unrestricted Non Preserved 543,096.39

Restricted Non Preserved

Tax Components

Tax Free (28.33%) 139,442.47

Taxable 403,653.92



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	528,845.70	499,395.52
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	40,690.69	54,420.18
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	26,440.00	24,970.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	543,096.39	528,845.70

# Members Statement

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### Trustee's Disclaimer

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Signed by all the trustees of the fund

\_\_\_\_\_  
Nigel Bucknell  
Director

\_\_\_\_\_  
Janet Bucknell  
Director

\_\_\_\_\_  
Anthea Bucknell  
Director

\_\_\_\_\_  
Nicola Bucknell  
Director

# Members Statement

Janet Bucknell  
 5 Courageous Court  
 Newport, Queensland, 4020, Australia

**Your Details**

Date of Birth : 05/09/1945  
 Age: 73  
 Tax File Number: Provided  
 Date Joined Fund: 17/04/1996  
 Service Period Start Date: 17/04/1996  
 Date Left Fund:  
 Member Code: BUCJAN00002P  
 Account Start Date: 01/07/2012  
 Account Phase: Retirement Phase  
 Account Description: 2012

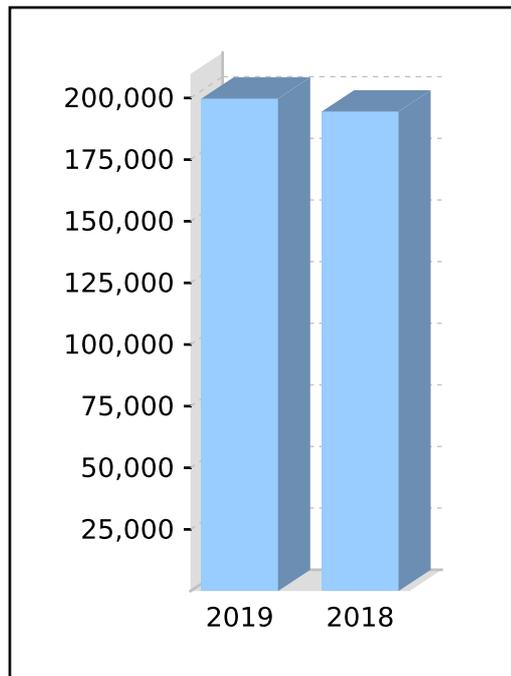
Nominated Beneficiaries N/A  
 Vested Benefits 199,741.65  
 Total Death Benefit 199,741.65  
 Current Salary 0.00  
 Previous Salary 0.00  
 Disability Benefit 0.00

**Your Balance**

Total Benefits 199,741.65

Preservation Components  
 Preserved  
 Unrestricted Non Preserved 199,741.65  
 Restricted Non Preserved

Tax Components  
 Tax Free (99.58%) 198,908.72  
 Taxable 832.93



**Your Detailed Account Summary**

	This Year	Last Year
Opening balance at 01/07/2018	194,504.25	183,904.11
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	14,967.40	19,800.14
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	9,730.00	9,200.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	199,741.65	194,504.25

# Members Statement

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### Trustee's Disclaimer

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Signed by all the trustees of the fund

\_\_\_\_\_  
Nigel Bucknell  
Director

\_\_\_\_\_  
Janet Bucknell  
Director

\_\_\_\_\_  
Anthea Bucknell  
Director

\_\_\_\_\_  
Nicola Bucknell  
Director

# Members Statement

Janet Bucknell  
 5 Courageous Court  
 Newport, Queensland, 4020, Australia

**Your Details**

Date of Birth : 05/09/1945  
 Age: 73  
 Tax File Number: Provided  
 Date Joined Fund: 17/04/1996  
 Service Period Start Date: 17/04/1996  
 Date Left Fund:  
 Member Code: BUCJAN00003P  
 Account Start Date: 26/03/2013  
 Account Phase: Retirement Phase  
 Account Description: 2013

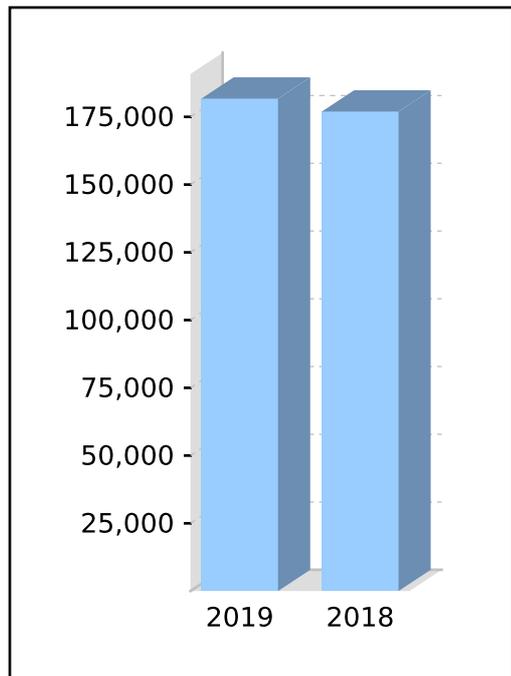
Nominated Beneficiaries N/A  
 Vested Benefits 181,730.51  
 Total Death Benefit 181,730.51  
 Current Salary 0.00  
 Previous Salary 0.00  
 Disability Benefit 0.00

**Your Balance**

Total Benefits 181,730.51

Preservation Components  
 Preserved  
 Unrestricted Non Preserved 181,730.51  
 Restricted Non Preserved

Tax Components  
 Tax Free (100.00%) 181,730.51  
 Taxable



**Your Detailed Account Summary**

	This Year	Last Year
Opening balance at 01/07/2018	176,955.01	167,450.46
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	13,625.50	17,874.55
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	8,850.00	8,370.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	181,730.51	176,955.01

# Members Statement

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## Trustee's Disclaimer

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Signed by all the trustees of the fund

\_\_\_\_\_  
Nigel Bucknell  
Director

\_\_\_\_\_  
Janet Bucknell  
Director

\_\_\_\_\_  
Anthea Bucknell  
Director

\_\_\_\_\_  
Nicola Bucknell  
Director

# Members Statement

Anthea Bucknell  
 5 Courageous Court  
 Newport, Queensland, 4020, Australia

### Your Details

Date of Birth : 04/07/1977  
 Age: 41  
 Tax File Number: Provided  
 Date Joined Fund: 22/11/2009  
 Service Period Start Date: 22/11/2009  
 Date Left Fund:  
 Member Code: BUCANT00001A  
 Account Start Date: 22/11/2009  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 371,624.45  
 Total Death Benefit 371,624.45  
 Current Salary 0.00  
 Previous Salary 0.00  
 Disability Benefit 0.00

### Your Balance

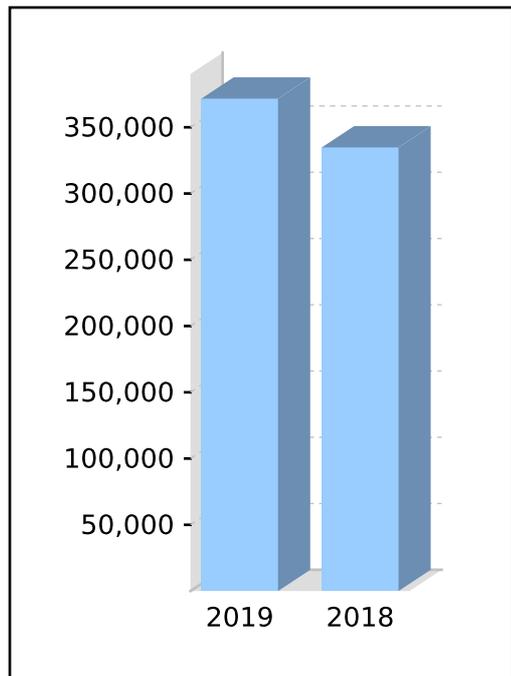
Total Benefits 371,624.45

Preservation Components

Preserved 371,549.50  
 Unrestricted Non Preserved 74.95  
 Restricted Non Preserved

Tax Components

Tax Free 32,062.55  
 Taxable 339,561.90



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	334,784.69	289,907.87
<u>Increases to Member account during the period</u>		
Employer Contributions	14,090.25	7,139.97
Personal Contributions (Concessional)		10,000.00
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	26,342.63	31,889.63
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	2,113.55	2,571.00
Income Tax	1,479.57	1,581.78
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	371,624.45	334,784.69

# Members Statement

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## Trustee's Disclaimer

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Signed by all the trustees of the fund

\_\_\_\_\_  
Nigel Bucknell  
Director

\_\_\_\_\_  
Janet Bucknell  
Director

\_\_\_\_\_  
Anthea Bucknell  
Director

\_\_\_\_\_  
Nicola Bucknell  
Director

# Members Statement

Nicola Bucknell  
 5 Courageous Court  
 Newport, Queensland, 4020, Australia

**Your Details**

Date of Birth : 27/05/1973  
 Age: 46  
 Tax File Number: Provided  
 Date Joined Fund: 19/02/2015  
 Service Period Start Date: 19/02/2015  
 Date Left Fund:  
 Member Code: BUCNIC00001A  
 Account Start Date 19/02/2015  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits 107,620.49  
 Total Death Benefit 107,620.49  
 Current Salary 0.00  
 Previous Salary 0.00  
 Disability Benefit 0.00

**Your Balance**

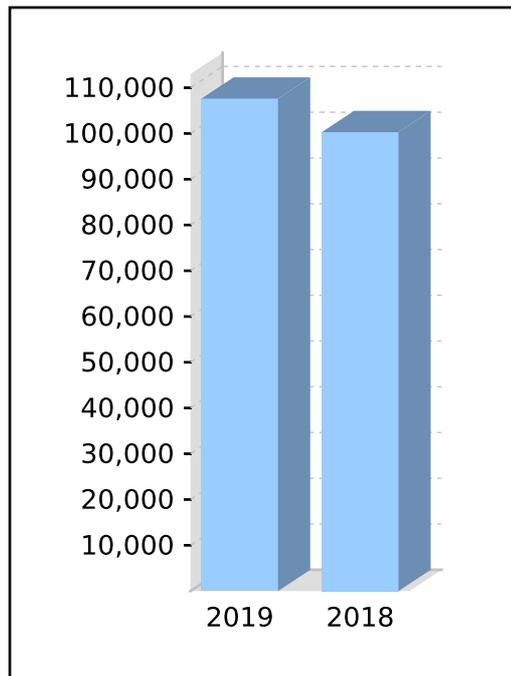
Total Benefits 107,620.49

Preservation Components

Preserved 107,620.49  
 Unrestricted Non Preserved  
 Restricted Non Preserved

Tax Components

Tax Free  
 Taxable 107,620.49



**Your Detailed Account Summary**

	This Year	Last Year
Opening balance at 01/07/2018	100,293.82	75,379.09
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		20,000.00
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	7,762.40	8,327.80
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		3,000.00
Income Tax	435.73	413.07
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	107,620.49	100,293.82

# Members Statement

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## Trustee's Disclaimer

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Signed by all the trustees of the fund

---

Nigel Bucknell  
Director

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Janet Bucknell  
Director

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Anthea Bucknell  
Director

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Nicola Bucknell  
Director